

**Fibabanka is at the center  
of the future of banking**



**ANNUAL REPORT 2025**



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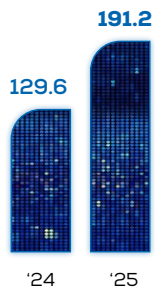
### Contact and Branches

## Fibabanka in Figures

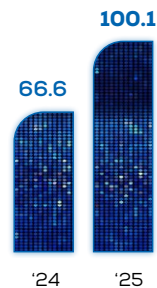
# Strong performance in balance sheet stability and profitability

Fibabanka demonstrated a robust capital structure and a well-balanced balance sheet, increasing its total assets to TL 191 billion and its net profit to TL 5.7 billion by the end of 2025.

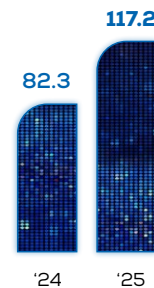
**Assets**  
(TL Billion)



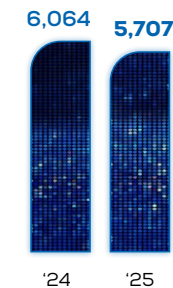
**Loans**  
(TL Billion)



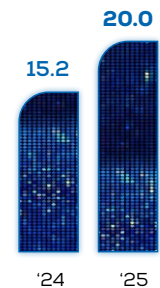
**Customer Deposits**  
(TL Billion)



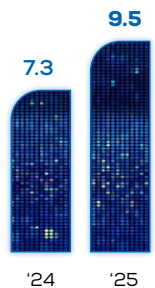
**Net Profit**  
(TL Million)



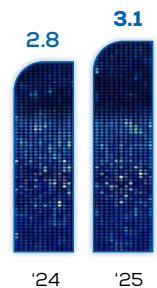
**Equity**  
(TL Billion)



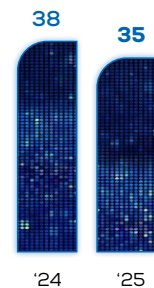
**Total Number of Customers**  
(Million)



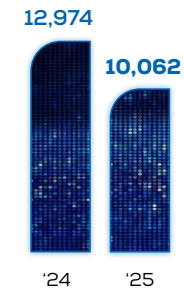
**Number of Digital Customers**  
(Million)



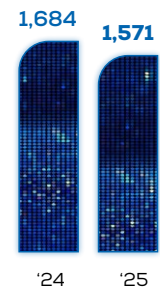
**Number of Branches**



**Shopping Loan Points**  
(Units)



**Total Number of Employees**



## Significant Developments in 2025

# A pioneer in financial technology with strong growth across all channels

With its technology-oriented vision, Fibabanka has digitized financial services end-to-end, reinforcing its pioneering position in the sector within its broad ecosystem, which extends from service model banking to capital markets.

### Private Banking

In 2025, Fibabanka strengthened its privileged service approach in Private and Prestige Banking, achieving sustainable growth in both physical and digital channels. The personalized service model, delivered by approximately 147 expert portfolio managers across 32 branches, was supported by investment, pension, and insurance platforms available on the Fibabanka Mobile application, enabling the Bank to offer customers fast and reliable solutions tailored to their risk profiles. The expanded product range, thanks to strong intra-group collaborations, enriched the investment experience, while the number of active customers increased by approximately 19% year-over-year to over 27,000, and assets under management grew by 50% to reach approximately TL 210 billion. This strong performance demonstrated Fibabanka's customer-centric approach, effective service model, and sustainable growth strategy in the Private and Prestige Banking segment with tangible results.

### Service Model Banking

With its innovative financial solutions and robust technological infrastructure, Fibabanka continued its visionary approach and pioneering position in the field of Banking as a Service (BaaS) in 2025. The Bank integrates banking services into various platforms through ecosystem-based collaborations, enriching the customer experience while shaping the development of digital finance. The GetirFinans collaboration, one of the most successful examples of this strategic vision, made a significant contribution to Fibabanka's growth strategy through its strong operational performance in 2025. By year-end, the total number of customers acquired through this channel reached 738,000, with a deposit volume of TL 8.2 billion. Under this model supporting financial inclusion, retail loans totaling TL 12.9 billion were extended in 2025, resulting in a risk balance of TL 5.7 billion. As part of this collaboration, Fibabanka also expanded its digital product range by offering 28,000 credit cards and 662,000 debit cards to its customers. This leadership in Service Model Banking was crowned with "The Visionary Bank" award, presented to Fibabanka at the Pioneers of Digital Finance 2025 awards program, organized in collaboration with KPMG Türkiye and İstanbul Fintech Week.



## Significant Developments in 2025

# A new touchpoint for commercial customers

In corporate banking, the FibabankaBiz corporate mobile application was revamped in line with the needs of commercial customers and positioned as the primary touchpoint for digital banking.

### Mobile Banking

As of 2025, Fibabanka Mobile app has been positioned as an integrated platform covering end-to-end digital sales, marketing, and service processes in retail banking, becoming the focal point of customer interaction. The number of digital customers increased by 15% compared to the previous year, reaching 3.09 million, while the renewed user experience, personalized offer structure, and expanded product and service range strengthened the strategic role of mobile banking in customer acquisition, sales, and transaction volume. The effective provision of investment, loan, and day-to-day banking services through mobile channels has significantly contributed to Fibabanka's retail digital growth.

In corporate banking, the FibabankaBiz corporate mobile application was revamped to meet the needs of commercial customers and positioned as the primary touchpoint for digital banking. The number of digital commercial customers increased from 64,000 to over 95,000, while mobile

customer penetration reached 94%. Through the digital loan and customer onboarding processes offered via FibabankaBiz, the need for paperwork and branch visits has been eliminated, enabling businesses to access financing quickly and seamlessly. With these developments, FibabankaBiz has become the primary platform driving digital transformation in corporate banking.

### Open Banking

With 446 services (APIs) offered in the field of Open Banking, Fibabanka maintained its position as the second-ranked bank providing the highest number of APIs in Türkiye in 2025. The "Request Payment" function was upgraded to version 2.0, introducing flexible models such as partial payment, early payment, and payment deferral for both retail and corporate customers. Additionally, the Secure Payment System of the Notaries Association of Türkiye was integrated into the mobile channel, providing a secure infrastructure for second-hand vehicle transactions.

### Generative Artificial Intelligence (GenAI)

In 2025, Fibabanka positioned Generative Artificial Intelligence (GenAI) technologies as a strategic driver, achieving a holistic transformation encompassing operational efficiency, employee experience, and customer interaction. The Bank enhanced service quality and decision-making speed by instantly converting call center conversations into structured insights. It also strengthened organizational efficiency with the internal Wiser and FiGen bots and provided customers with high-value, timely, and quality information through AI-powered news and content feeds on Borsa Market. These initiatives demonstrate that Fibabanka has positioned artificial intelligence as a key component of its vision for sustainable growth and digital leadership.

### Taksitlio.com

In 2025, Taksitlio.com, positioned as Fibabanka's technology investment and platform in the shopping loans sector, continued its operations as an integrated financial technology platform that enables users to compare and easily apply for shopping loans offered by various banks and



financial institutions under a single platform. Serving over 10,000 sales points for more than 60 brands across 16 different sectors, the platform enables users to quickly and transparently access the most suitable loan offers for their needs. By offering installment repayment options that do not require a credit card, Taksitlio.com makes the shopping process more accessible and stands out with its user-friendly interface and advanced technological infrastructure. With its impartial and reliable comparison approach, the platform aims to add value to consumers' financial decision-making processes at the point of purchase.

### Fiba Yatırım

Fiba Yatırım, established in line with the strategy to strengthen its presence in the capital markets, was registered on January 3, 2025, and began full-scale operations on October 20, 2025, when it started transmitting orders on the Borsa İstanbul Equity Market. By year-end, Fiba Yatırım achieved a transaction volume of TL 11.1 billion in the Equity Market and TL 930 million in the VIOP market, quickly establishing its strong position in the capital markets.

## Annual Report Compliance Opinion



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### CONVENIENCE TRANSLATION INTO ENGLISH OF INDEPENDENT AUDITOR'S REPORT ON THE BOARD OF DIRECTORS' ANNUAL REPORT ORIGINALLY ISSUED IN TURKISH

To the Shareholders of Fibabanka Anonim Şirketi

#### Qualified Opinion

We have audited the annual report of Fibabanka Anonim Şirketi (the "Bank") for the period between 1 January 2025 and 31 December 2025, since we have audited the complete set consolidated and unconsolidated financial statements for this period.

In our opinion, except for the effects of the matter described in the Basis For Qualified Opinion section of our report, the consolidated and unconsolidated financial information included in the annual report and the analysis of the Board of Directors by using the information included in the audited consolidated and unconsolidated financial statements regarding the position of the Bank are consistent, in all material respects, with the audited complete set of consolidated and unconsolidated financial statements and information obtained during the audit and provides a fair presentation.

#### Basis for Qualified Opinion

As described in the Basis For Qualified Opinion section of Independent Auditor's Report on the complete set of audited consolidated and unconsolidated financial statements of the Bank for the period between 1 January 2025 and 31 December 2025 dated 20 February 2026,

The accompanying consolidated and unconsolidated financial statements as at 31 December 2025 includes a general reserve of total of TL 1.092.000 thousands of which TL 264.000 thousands had been recognized as expense in the current period and TL 828.000 thousands had been recognized as expense in prior periods; with a deferred tax asset amounting to TL 327.600 thousands of which TL 79.200 thousands was recognized within the current period and TL 248.400 thousands had been recognized in prior periods; for the possible effects of the negative circumstances which may arise in the economy or market conditions.

We conducted our audit in accordance with "Regulation on Independent Audit of the Banks" published in the Official Gazette No.29314 dated 2 April 2015 by Banking Regulation and Supervision Agency ("BRSA Auditing Regulation") and Standards on Auditing which is a component of the Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority ("POA") ("Standards on Auditing issued by POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Annual Report section of our report. We declare that we are independent of the Bank in accordance with the Code of Ethics for Auditors (including Independence Standards) issued by POA (POA's Code of Ethics), as applicable to audits of the public interest entities and the ethical requirements in other regulations that are relevant to audits of the public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the POA's Code of Ethics and regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



### Auditor's Opinion on Complete Set of Consolidated and Unconsolidated Financial Statements

We have expressed a qualified opinion on the complete set of consolidated and unconsolidated financial statements of the Bank for the period between 1 January 2025 and 31 December 2025 on 20 February 2026.

### Board of Directors' Responsibility for the Annual Report

In accordance with the Articles 514 and 516 of the Turkish Commercial Code numbered 6102 ("TCC") and Regulation on the Principles and Procedures Concerning the Preparation of and Publishing Annual Reports by the Bank ("Regulation") published in the Official Gazette dated 1 November 2006 and Numbered 26333, the Bank's management is responsible for the following regarding the annual report:

a) The Bank's management prepares its annual report within the first three months following the date of statement of financial position and submits it to the general assembly.

b) The Bank's management prepares its annual report in such a way that it reflects the operations of the year and the consolidated and unconsolidated financial position of the Bank accurately, completely, directly, true and fairly in all respects. In this report, the financial position is assessed in accordance with the Bank's consolidated and unconsolidated financial statements. The annual report shall also clearly indicates the details about the Bank's development and risks that might be encountered. The assessment of the Board of Directors on these matters is included in the report.

c) The annual report also includes the matters below:

- Significant events occurred in the Company after the reporting period,

- The Bank's research and development activities.

- Financial benefits such as wages, premiums and bonuses paid to board members and key management personnel, appropriations, travel, accommodation and representation expenses, benefits in cash and kind, insurance and similar guarantees.

When preparing the annual report, the Board of Directors also considers the secondary legislation arrangements issued by the Ministry of Trade and related institutions.

### Auditor's Responsibility for the Audit of the Annual Report

Our objective is to express an opinion on whether the consolidated and unconsolidated financial information included in the annual report in accordance with the TCC and the Regulation, and analysis of the Board of Directors by using the information included in the audited consolidated and unconsolidated financial statements regarding the position of the Bank are consistent with the audited consolidated and unconsolidated financial statements of the Bank and the information obtained during the audit and give a true and fair view and form a report that includes this opinion.

We conducted our audit in accordance with BRSA Auditing Regulation and Standards on Auditing issued by POA. Those standards require compliance with ethical requirements and planning of audit to obtain reasonable assurance on whether the consolidated and unconsolidated financial information included in the annual report and analysis of the Board of Directors by using the information included in the audited consolidated and unconsolidated financial statements regarding the position of the Bank are consistent with the consolidated and unconsolidated financial statements and the information obtained during the audit and provides a fair presentation.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Alper Güvenc, SMMM  
Partner

27 February 2026  
İstanbul, Türkiye



## Agenda of Ordinary General Assembly

1. Opening and establishment of the Meeting Council,
2. Reading and discussion of the Annual Report 2025 prepared by the Board of Directors,
3. Reading and discussion of the Independent Auditor's Reports,
4. Reading, discussion, and approval of the Balance Sheet and Profit and Loss (Financial) Statements,
5. Release of the Members of the Board of Directors and the Independent Auditor from liability,
6. Determination of the allocation of profits as reflected in the 2025 balance sheet, including the rates of profit and income distribution,
7. Determination of the remuneration, attendance fees, bonuses, and other benefits for the Members of the Board of Directors,
8. Election of the Independent Auditor,
9. Reading and discussion of the Affiliate Report 2025,
10. Granting of authorization to the Members of the Board of Directors in accordance with Articles 395 and 396 of the Turkish Commercial Code,
11. Wishes and closing remarks.

## Amendments to the Articles of Association

No amendments were made to the Bank's Articles of Association in 2025.

## About Fiba Group

# Investments shaping the world of tomorrow

Combining its entrepreneurial spirit with a vision for social development, Fiba Group pioneers the visionary world of tomorrow with its human-centric values and education-focused social investments.



Fiba Group began its corporate journey in 1987 under the leadership of businessman Hüsnü Özyeğin, with its first step into the financial sector. Continuously accelerating its growth momentum through strategic collaborations with reputable global brands and companies, the Group today operates in five sectors: finance, retail, energy, real estate, and tourism. With a mission to create sustainable value for society, the world, and people, Fiba Group has approximately 11,000 employees in 10 countries.

Focusing on social impact, Fiba Group also continues its social investment activities with the goal of creating social and economic value for society. Through ongoing support for the Hüsnü M. Özyeğin Foundation, the Mother Child Education Foundation (AÇEV), and Özyeğin University, the Group contributes to the development of high-impact initiatives that create lasting value. AÇEV's science-based programs for children and adults, focusing on early childhood development and parent education, together with the

Hüsnü M. Özyeğin Foundation's initiatives supporting schools, dormitories, scholarships, and youth development that contribute to equal opportunity in primary and secondary education, help promote equal opportunity in education. The Group also pioneers the development of visionary business and science leaders who will shape the world of tomorrow through Özyeğin University, one of Türkiye's most successful higher education institutions.

### VALUES OF FİBA GROUP

#### We place human at the heart of everything that we do

We are driven by transparency and trust, adopting a fair and inclusive approach based on the principle of equality, starting with our employees.

#### We grow together

By fostering strong collaborations, we engage our stakeholders and integrate diverse perspectives into our decision-making processes. This approach enables us to achieve value-creating business results within a framework of trust.



#### We work for social impact

We build, protect, and lead initiatives designed to create a lasting impact, contributing to societal development, human development, and sustainability.

#### We make a difference with our entrepreneurial spirit

Our innovative and dynamic work culture allows us to adapt swiftly to changing business conditions.

We embrace risk-taking, support entrepreneurship both within and outside the organization, and continually push our limits.

#### DIFFERENTIATING BUSINESS AREAS

Fiba Group's investments in the financial sector include banking, portfolio management, leasing, factoring, elementary insurance, pension, and life insurance, as well as the collection and management of non-performing loans. Its non-financial investments are retail, real estate, energy, and tourism. Fiba Group continues its domestic and international investments by leveraging opportunities in the sectors in which it operates.

### INVESTMENTS OF FİBA GROUP IN THE FINANCIAL SERVICES SECTOR

#### Banking

Fibabanka A.Ş., Nexent Bank (Netherlands), Credit Europe Bank Ltd. (Russia), Nexent Bank (Suisse) SA (Switzerland), Joint Stock Company Nexent Bank (Ukraine)

#### Investment

Fiba Yatırım A.Ş.

#### Portfolio Management

Fiba Portföy Yönetimi A.Ş.

#### Leasing

Credit Europe Leasing LLC (Russia), Auto Partners LLC (Russia)

#### Factoring

Fiba Faktoring A.Ş.

## About Fiba Group

# A corporate approach focused on social benefit

Fiba Group continues its activities with the vision of ensuring the continuity of its contributions to society and its social investment institutions.

### Pension and Insurance

HDI Fiba Emeklilik ve Hayat A.Ş., Fiba Sigorta A.Ş., Insurance Company Credit Europe Life (Russia)

### Corporate Venture Capital

Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş.

### Collection and Management of Non-Performing Loans (NPLs)

Gelecek Varlık Yönetim A.Ş.

### INVESTMENTS OF THE FİBA GROUP IN NON-FINANCIAL SECTORS

#### Retail

Marks & Spencer (Türkiye), GAP (Türkiye), Forever 21 (Türkiye), Sportive (Türkiye), Lululemon (Türkiye)

#### Real Estate

Fiba Commercial Properties (investment, management, and leasing in Türkiye, Romania, Moldova, and China), Fiba Gayrimenkul Geliştirme İnşaat ve Yatırım A.Ş., Ofishane

### Energy

Fiba Yenilenebilir Enerji Holding A.Ş. (Wind Power and Solar Power)

### Other

Swissotel the Bosphorus İstanbul, Fiba Air

### FİBA GROUP 2025 INVESTMENTS

Fiba Group continues its stable and sustainable growth in the sectors in which it operates through companies carrying out pioneering initiatives, with a strong emphasis on qualified human resources and digital infrastructure.

With an installed capacity of 730 MW, Fiba Renewable Energy is one of Türkiye's leading companies in wind and solar energy and aims to become a regional leader in this field with an installed capacity of 1,250 MW. Fiba Retail Group, which has been operating in the retail clothing sector in Türkiye for 25 years,

continues to grow through new partnerships with high brand value. As the largest Turkish real estate investor in China, Romania, and Moldova, Fiba Commercial Real Estate is exploring new investment opportunities globally, with a particular focus on emerging markets.

In the period ahead, Fiba Group aims to expand its digitalization- and ecosystem-oriented business approach in finance to its ventures in other countries and sectors in which it operates. The Group plans to prioritize growth and strategic collaborations across all sectors in which it operates and to continue supporting the entrepreneurship ecosystem.

With a strong focus on sustainable growth, Fiba Group continues its activities with the vision of ensuring the continuity of its contributions to society and its social investment institutions.

### The Permanent Value Created for Türkiye

Fiba Group remains the biggest supporter of the educational and social development projects of the Hüsnü M. Özyeğin Foundation and the Mother Child Education Foundation following the sayings of its Founder and Honorary President Hüsnü Özyeğin that "The most important investment is the investment in people." Özyeğin University is among the best universities in Türkiye. The social investments made by the Özyeğin Family through the Hüsnü M. Özyeğin Foundation, AÇEV, and Özyeğin University and the model they created for their sustainability were published as a case study in Harvard Business School in 2023 under the title "Özyeğin Social Investments: Creating a moral heritage in philanthropy."

### Hüsnü M. Özyeğin Foundation

Established in 1990, Hüsnü M. Özyeğin Foundation operates with the goal of contributing to Türkiye's social and economic development through projects in education, health, and culture.

## About Fiba Group

# Activities focused on local development

Hüsnü M. Özyeğin Foundation has reached 4,000 people through an integrated rural development program covering 14 villages and five hamlets in the provinces of Bitlis and Kilis.

The Foundation began its work by providing scholarship support to academically successful students in financial need and has awarded scholarships to nearly 13,000 students to date. The Foundation continues to create lasting value through a total of 65 philanthropic investments, including the construction of schools and secondary education dormitories for girls in the field of education, rehabilitation centers in the field of health, and support for restoration projects aimed at preserving cultural heritage. To date, 23 girls' dormitories, one university dormitory, 21 primary schools, eight high schools, and four rehabilitation centers have been built and donated. Approximately 25,000 students benefit from these schools and dormitories each year.

Hüsnü M. Özyeğin Foundation continues to support the development of nearly 4,000 young women residing in its girls' dormitories through a special life skills training program, scholarship support, and various other projects.

As part of its efforts to combat poverty, the Foundation prioritizes rural areas and has reached 4,000 people through an integrated rural development program covering 14 villages and five hamlets in the provinces of Bitlis and Kilis.

### **Mother Child Education Foundation (AÇEV)**

Since its founding in 1993, Mother Child Education Foundation has strived to ensure that every child in Türkiye is safe, healthy, happy and learning. AÇEV creates and implements science-based educational programs for children, parents, and young women in need throughout the country. With the help of nearly 15,000 volunteer educators, AÇEV reaches over 1 million people and this way supports its mission to promote equal opportunities through early childhood interventions and advocacy activities backed by research.

In addition to its educational programs and fieldwork, AÇEV carries out awareness-raising and advocacy activities to foster understanding and build public support. AÇEV places particular emphasis on quality education in early childhood, the role of families

in future generations, gender equality and lifelong learning – all of which are highlighted in the United Nations Global Development Goals. Parents are informed on the importance of the immediate environment in children's development to create a better environment that will contribute to the well-being of the country's youth. As one of the founders of the global Early Childhood Peace Consortium (EPCPC), AÇEV continues to contribute to the development of policies and practices in this area by collaborating with global networks including stakeholders such as the World Forum Alliance, UNESCO, ECOSOC, The Consultative Group on Early Childhood Care and Development, Yale University Child Study Center and Harvard University Center on the Developing Child.

### **Özyeğin University (ÖZÜ)**

Founded in 2007 by the Hüsnü M. Özyeğin Foundation, Özyeğin University is an entrepreneurial research university focused on global impact, student development, and academic excellence.

The University aims to present a model university for Türkiye and the region through its innovative structure, industry-integrated educational approach, original course programs, and academic research activities. With a total land area of 221,220 m<sup>2</sup> and Türkiye's first LEED Gold-certified buildings, Özyeğin University continues to provide education to more than 7,900 students at its Çekmeköy Campus in Istanbul, offering a total of 23 undergraduate, 36 master's, and 10 doctoral programs under seven faculties and three institutes. Internationally recognized Özyeğin University ranks second

among foundation and private universities established in the last 20 years in the "THE Young University Rankings." In the THE Impact Rankings, Özyeğin University ranked first among foundation universities in Türkiye for six years and placed in the top three in the 2025 rankings.

In line with its mission to be accessible to talented and successful young people, the scholarship rate of undergraduate students enrolled at Özyeğin University in the 2024-2025 academic year is approximately 90%. Özyeğin University's Equal Opportunity in Education Scholarship Program, which was launched in 2015 to ensure equal opportunities in education and make education at international standards accessible to every young person, continues.

**In the 2025 "THE Impact Rankings," Özyeğin University is in the top three among foundation universities in Türkiye.**

## About Fibabanka

# A financial experience focused on advanced technology

Fibabanka focuses on offering its customers a seamless, technology-driven financial experience by digitizing all of its banking services.

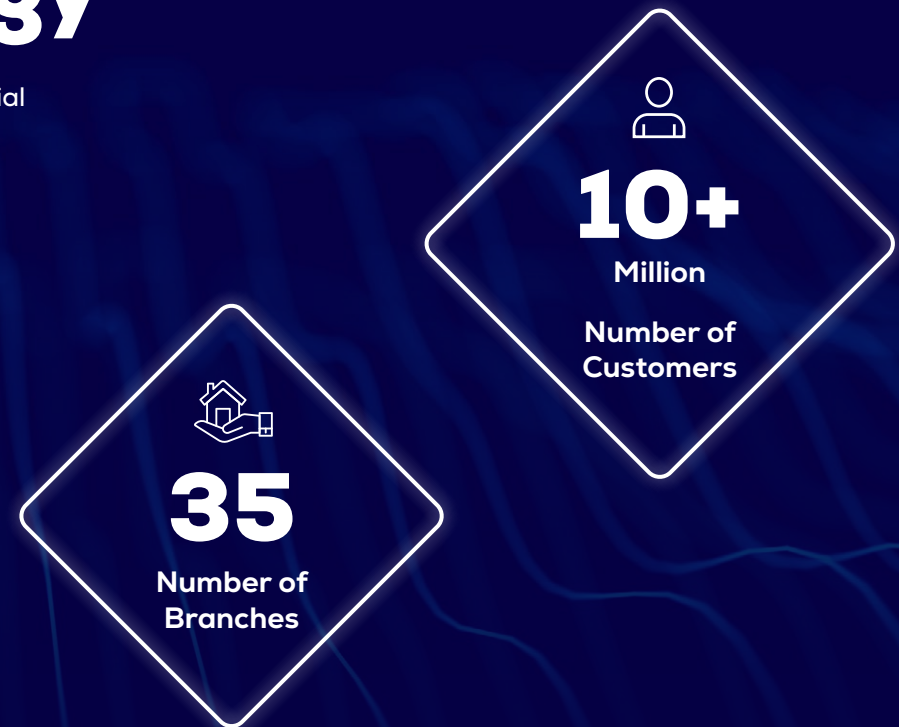
Fibabanka's steady development process began on December 27, 2010, when it joined the Fiba Group. The Bank operates across all areas of the financial ecosystem, offering in-depth expertise in its core business lines: Corporate, Commercial, Loans and Payment Systems Product Management, Mobile Sales and Marketing, Banking as a Service, Deposits, Investments and Insurance Product Management, and Private & Prestige Banking.

As of year-end 2025, Fibabanka continues to create value and differentiate itself from its competitors in the sector with its dynamic and competent workforce of 1,571 employees across 35 branches.

### STRATEGY

Fibabanka has built its main strategy on three fundamental pillars: high customer satisfaction, employee engagement, and return on equity. Operating with the vision of being "a technology company with a banking license," the Bank conducts its activities with a service approach centered on speed, agility, and accessibility. Within this framework, the adopted "We understand quickly, we solve quickly" approach reflects a business model that accurately analyzes customer needs, makes rapid decisions, and delivers effective solutions. Meanwhile, the "Being wherever the customer is" strategy extends banking services to all digital and physical touchpoints where customers are present.

In line with its goal of becoming a digital bank with over 10 million customers, Fibabanka resolutely continues to invest in advanced technologies while focusing on designing financial solutions that anticipate the current and future needs of its customers. Aiming to deliver a lean, fast, and seamless experience by digitizing all banking services end-to-end, the Bank is building a strong digital ecosystem that supports sustainable growth.



## About Fibabanka

# Our Vision

Be the most loved bank in Türkiye.

# Our Mission

Provide the fastest banking service that will make people's lives easier.

### A SHORT HISTORY OF THE BANK

The Bank's history dates back to Sitebank A.Ş. Sitebank A.Ş., all of whose shares were registered in the name of the Savings Deposit Insurance Fund (SDIF), was transferred to Nova Bank S.A. in 2002 with the permission of the Banking Regulation and Supervision Agency (BRSA), and in 2003 the Bank's name was changed to BankEuropa Bankası A.Ş. In 2006, the shares held by Novabank S.A. were transferred to Millennium BCP Participações SGPS, and the Bank's name was changed to Millennium Bank A.Ş. After joining the Fiba Group on December 27, 2010, Millennium Bank A.Ş. was renamed Fibabanka A.Ş. following the Extraordinary General Assembly held on April 25, 2011.

**Respectful;**  
To the environment  
To society  
To differences  
(ethnicity, language,  
religion, and gender)

# Our Values

In addition to adopting Corporate Governance Principles such as **responsibility, transparency, accountability, and fairness.**

**Genuine;**  
Open and  
straightforward  
Sincere  
Friendly

**Result-oriented;**  
Aware of our targets,  
We know the  
value of time,  
We take action.

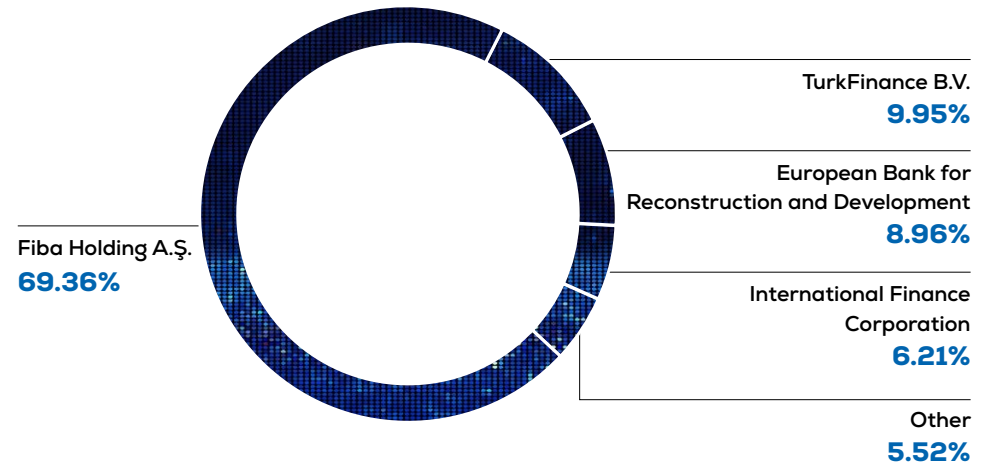
## Shareholding Structure

# International credibility and financial reputation

Its strong shareholding structure attests to Fibabanka's international credibility and financial reputation.

Having achieved rapid growth since joining the Fiba Group on December 27, 2010, Fibabanka has taken steps to strengthen its shareholding structure to further reinforce its successful performance. In 2015, leading international financial institutions, the International Finance Corporation and the European Bank for Reconstruction and Development, became shareholders in Fibabanka, followed by TurkFinance B.V. in 2016.

Thanks to these strong partnerships, the Bank has continued its growth, with its capital reaching TL 1,357,722,553.45. As of year-end 2025, the majority stake in Fibabanka is held by Fiba Holding A.Ş. with a 69.36% share, while the International Finance Corporation holds 6.21%, the European Bank for Reconstruction and Development holds 8.96%, and TurkFinance B.V. (Franklin Templeton) holds 9.95%. As of year-end 2025, the Chairman, Members of the Board of Directors, General Manager, Assistant General Managers, and other executives of the Bank hold 7,494,188,678 equity shares, corresponding to TL 74,941,886.78.



As of year-end 2025, the Chairman, Members of the Board of Directors, General Manager, Assistant General Managers, and other executives of the Bank hold 7,494,188,678 equity shares, corresponding to TL 74,941,886.78.

Shareholders	Amount of Capital (TL)	Number of Shares	Share Ratio (%)
Fiba Holding A.Ş.	941,707,920.79	94,170,792,079	69.36
TurkFinance B.V.	135,093,394.05	13,509,339,405	9.95
European Bank for Reconstruction and Development	121,651,601.34	12,165,160,134	8.96
International Finance Corporation	84,327,750.28	8,432,775,028	6.21
Other	74,941,886.78	7,494,188,678	5.52
<b>Total</b>	<b>1,357,722,553.45</b>	<b>135,772,255,345.00</b>	<b>100.00</b>

## Subsidiaries and Affiliates

# Personalized portfolio management services

Fiba Portföy offers customized portfolio management services tailored to market conditions and investors' risk profiles.

Through its subsidiaries and affiliate investments, namely Fiba Portföy Yönetimi A.Ş., HDI Fiba Emeklilik ve Hayat A.Ş., Fiba Sigorta A.Ş., Fiba Yatırım Menkul Değerler A.Ş., and Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., Fibabanka provides end-to-end services to its customers throughout their entire financial journey.

### FİBA PORTFÖY YÖNETİMİ A.Ş.

Fiba Portföy Yönetimi A.Ş. (Fiba Portföy), established in 2013 to manage the mutual funds offered to Fibabanka's customers, began its operations with four mutual funds in its founding year. In the following years, the Company steadily expanded its product and service range, evolving into a multi-asset portfolio management firm.

As of the reporting period, Fiba Portföy manages 34 mutual funds, 10 pension funds, and 94 individual portfolios, including equities, foreign securities, Eurobonds, and blockchain investments, denominated in both foreign currency and Turkish Lira (TL).

Within the framework of its service approach that prioritizes investor satisfaction, the Company offers customized portfolio management services for individual and institutional investors, structured in line with market conditions and investors' risk profiles. These services aim to support investors in achieving their long-term financial goals.

In addition to increasing product diversity, Fiba Portföy also focuses on developing its distribution channels and continues its collaborations with contracted banks and investment institutions through the TEFAS platform, alongside Fibabanka. Furthermore, the Company aims to expand its investor base and broaden its scope of activities through its in-house sales team.

As of December 31, 2025, Fiba Portföy's funds under management totaled TL 142 billion, its total assets amounted to TL 584 million, and its net profit reached TL 190.4 million. According to CMB data, as of year-end 2025, the Company ranked 13th in the sector with a 1.16% share of total assets under management.

  
**142**

TL Billion

**Fund Size  
Managed by  
Fiba Portföy**  
**94****Number of Individual  
Portfolios Managed  
by Fiba Portföy**

## Subsidiaries and Affiliates

# Insurance solutions integrated into the process

Fibasigorta offers fast and effortless coverage at the moment of need by integrating its insurance solutions into the consumer shopping journey.

### HDI FİBA EMEKLİLİK VE HAYAT A.Ş.

The Company began its operations in 2012 under the Fiba Group as Fiba Emeklilik ve Hayat A.Ş. Over the past decade, it has emerged as one of the most dynamic and innovative players in the private pension, life, and health insurance sector. Fibabanka, Türkiye's leading bank in financial technologies, and HDI Sigorta, the Turkish representative of the German insurance giant Talanx, known for its extensive international insurance experience, formed a strong partnership and acquired the Company's shares. Since January 2023, the Company has been operating under the name HDI Fiba Emeklilik ve Hayat A.Ş., with 60% of its shares held by HDI Sigorta and 40% by Fibabanka.

As a pioneer of digital transformation in its sector, the Company positions digital channels as a strategic touchpoint to raise public awareness about securing individuals' futures and continues to strengthen its investments in this area. This approach also forms the foundation of the Company's vision to expand its innovative digital

solutions centered on user experience.

Within this framework, the Company aims to communicate the importance of the Private Pension System to a wider audience and reinforces its strong digital presence in 2025 through its renewed mobile application. The HDI Fibaemeklilik Mobile Application, which stands out with its user-friendly interface and end-to-end digital Private Pension System (PPS) and insurance processes, offers participants the ability to track their savings in real time, manage their fund allocations, and easily plan their financial future. This digital approach was recognized through seven national and international awards won by the Company in 2025 from prestigious platforms, including the Altın Örümcek (Golden Spider) awards.

HDI Fiba Emeklilik ve Hayat A.Ş., aspiring to be one of the leading companies in its sector in Türkiye, achieved a pre-tax profit of TL 934.4 million in 2025. The private pension fund assets increased by 58% to TL 33.8 billion, while premium income rose by 67% to TL 4.5 billion. According to year-end 2025 sector

statistics, the Company ranks 9th in terms of premium production and 10th in terms of private pension fund size.

### FİBA SİGORTA A.Ş.

Founded at the end of 2022, Fibasigorta is a digital insurance company established through a 50%-50% partnership between Fibabanka and HDI Sigorta. Operating in the elementary field with the vision of making insurance understandable, accessible, and effortless for everyone, Fibasigorta continues its steady growth with its robust digital infrastructure, expanding sales ecosystem, strong collaborations, and a structure that engages customers at various touchpoints. With a wide sales network comprising physical and online sales points, the Company increased its premium income to TL 2 billion as of year-end 2025, recording growth of approximately 43% compared to 2024.

With its broad product portfolio addressing the risks and needs that arise in all areas of life, Fibasigorta offers comprehensive coverage to its individual and corporate customers through products such as motor insurance, housing insurance, TCIP, electronic device insurance, mobile phone insurance, sustainable personal accident insurance, pet insurance, commercial package insurance, and workplace assurance insurance. By leveraging artificial intelligence, big data analytics, and business intelligence tools, Fibasigorta offers the most suitable insurance solutions based on customers' habits, risk profiles, and preferences, thereby elevating operational efficiency and customer experience.

As one of Türkiye's pioneering companies in embedded insurance, Fibasigorta integrates insurance solutions into the consumer shopping journey, providing fast

and effortless protection at the moment of need. Ranking among the top five in electronic device insurance premium income, Fibasigorta stands out in this field, particularly with the insurance solutions it offers for new and refurbished mobile phones. It continuously expands its channel and business development capabilities through collaborations with e-commerce platforms, technology retailers, financial institutions, and service networks. In its strategic partnerships, the Company develops personalized services and tailored offerings by leveraging data analytics and generative artificial intelligence models.

Fibasigorta crowned 2025 with numerous awards. The Company received the Silver Award in the "Ecosystem-Developing Collaborations" category at the Smart-i Awards and the Gold PSM Award in the same category at the Mastercard PSM Awards, while also ranking 18th on Fast Company's "Türkiye's 50 Most Innovative Companies" list. In addition to these awards, Fibasigorta's Assistant General Manager Buket Erşan was featured on Fast Company magazine's "Top 50 Digital CMOs List" for her work in embedded insurance and received the Leadership Award at the Leadership in Sales Awards organized by Sales Network.

Focusing on social benefit, Fibasigorta conducted the "Youth Assurance Map" research to support the development of insurance awareness at a young age and to expand its initiatives for young people. Viewing insurance not just as protection against risks but also as an assurance mechanism that supports dreams, the Company continues its efforts to strengthen the connection young people have with insurance.

## Subsidiaries and Affiliates

# An investment experience shaped by expertise

Borsa Market within Fibabanka Mobile has started to offer a completely revamped investor experience powered by the expertise of Fiba Yatırım.

Fibasigorta continues to provide its customers with a faster and more accessible insurance experience through user-friendly interfaces integrated across all its digital channels—particularly its website and mobile application—its 24/7 service structure, AI-powered chatbot FiGuru, advanced call center applications, Call AI technology, and active feedback mechanisms.

### **FİBA YATIRIM MENKUL DEĞERLER A.Ş.**

Fiba Yatırım Menkul Değerler A.Ş. was established on January 3, 2025, as a wholly-owned subsidiary of Fibabanka. After receiving its operating licenses from the Capital Markets Board of Türkiye (CMB) on July 3, 2025, The Company established connections with Borsa İstanbul, Takasbank, Central Securities Depository of Türkiye (MKK), and Capital Markets Association of Türkiye (TSPB), and began transmitting orders to the Equity Market on October 20, 2025, and to the Derivatives Market (VIOP) on November 5, 2025.

Fiba Yatırım, which commenced operations in the fourth quarter of 2025 with a capital of TL 600 million, continues its activities with a team of 51 professionals. Reaching a trading volume of TL 4 billion in its first month of operation, Fiba Yatırım closed the year with a trading volume of TL 11 billion in the Equity Market and TL 900 million in the Derivatives Market (VIOP).

Serving as the trading intermediary for Fibabanka customers, Fiba Yatırım has offered a broad range of solutions to meet investors' financial needs from the moment it began operations. Following the launch of equity market transactions on October 20, VIOP transactions, margin trading, and market data packages were added to the product range and made available to investors in November.

As of October 20, 2025, Borsa Market within Fibabanka Mobile began offering a fully revamped investor experience powered by Fiba Yatırım's expertise. On this next-generation platform, where AI-powered analyses supporting investment decisions come to the forefront, advanced technological features such as the 24/7 News Center, AI Projection, Trend Indicator, Technical Analysis, and News Impact on Prices have been introduced. Thanks to these features, investors can analyze market movements more deeply and make data-driven decisions much more quickly.

Offering investment products on a single platform with a seamless customer experience is paving the way for a rapid increase in the Bank's customer penetration and engagement in investment products. Demonstrating a strong growth trajectory since it began operations, Fiba Yatırım aims to implement strategic projects in 2026 that will make a difference in the sector, such as international market access and a digital investment advisor. The Company aims to rapidly increase its market share from 0.5% and to lead the industry with its investment expertise.

### **FİNBERG ARAŞTIRMA GELİŞTİRME DANIŞMANLIK YATIRIM HİZMETLERİ A.Ş.**

As of year-end 2025, the number of active investments in the portfolio of Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., the corporate venture capital firm established in 2018 as a wholly-owned subsidiary of Fibabanka, reached 55. The Company has invested a total of USD 87 million in 39 active startups and 16 venture capital funds.

Established to closely monitor and contribute to Türkiye's startup ecosystem and to support the Bank's activities in Ecosystem Banking, Finberg has renewed its strategy in line with emerging needs and positioned itself as an investment platform. Leveraging the synergy of the Fiba Group and strengthened by the support of its group companies, Finberg represents the strongest bond Fibabanka has established with the entrepreneurial ecosystem.

In line with the strategic priorities of the venture capital investment funds it manages and its differentiated investment theses, Finberg focuses on startups with innovative business models and experienced management teams operating in areas where Türkiye's startup ecosystem is strong, including financial technology (fintech), retail technologies, cyber security, and AI-based business models. Finberg strengthens its engagement with international investor networks through its venture capital fund investments and collaborations abroad. It plays a role both in meeting the funding needs of Turkish entrepreneurs at advanced investment stages through foreign funds and in facilitating knowledge transfer from the international investment and startup ecosystem to local entrepreneurs.

In addition to its successful investments and collaboration development projects, Finberg also provides coordination and ecosystem support to the Fiba Group Companies' intrapreneurship program, Fiba Fikir Fabrikası (Fiba Idea Factory), particularly for Fibabanka, to instill an entrepreneurial vision in Fiba Group employees.

## Key Financial and Operational Indicators

### UNCONSOLIDATED FINANCIAL RESULTS

(TL Million)	December 31, 2023	December 31, 2024	December 31, 2025	Increase (%)
Assets	103,378	129,588	191,217	48%
Loans (Net) <sup>(1)</sup>	51,400	66,638	100,124	50%
Customer Deposits	66,436	82,287	117,164	42%
Equity	10,426	15,206	20,046	32%
Net Profit	3,970	6,064	5,707	-6%

<sup>(1)</sup> Including the loans that are classified as Financial Assets at Fair Value Through Other Comprehensive Income.

### CONSOLIDATED FINANCIAL RESULTS

(TL Million)	December 31, 2023	December 31, 2024	December 31, 2025	Increase (%)
Assets	103,658	130,199	192,424	48%
Loans (Net) <sup>(1)</sup>	51,400	66,638	100,124	50%
Customer Deposits	66,436	82,287	117,164	42%
Equity	10,691	15,770	20,985	33%
Net Profit	4,193	6,364	6,081	-4%

<sup>(1)</sup> Including the loans that are classified as Financial Assets at Fair Value Through Other Comprehensive Income.

### KEY OPERATIONAL INDICATORS

	December 31, 2023	December 31, 2024	December 31, 2025	Increase (%)
Number of Employees	1,940	1,684	1,571	-7%
Number of Branches	40	38	35	-8%
Number of ATMs	42	40	38	-5%
Total Number of Customers (Thousand)	5,485	7,341	9,495	29%

## Sustainability Activities

# Responsible banking for a sustainable future

By publishing its first TSRS-compliant Sustainability Report in 2025, Fibabanka has transitioned its sustainability strategy and climate-related risks and opportunities into a transparent, traceable, and measurable framework.

### Sustainability Approach

Fibabanka considers sustainability an integral part of its corporate strategy and addresses the environmental, social, and economic impacts of its operations with a holistic approach. Acting with a strong sense of responsibility toward future generations, the Bank aims to create long-term value by prioritizing sustainability alongside financial performance in line with its innovative business models and digitalization strategy.

### Sustainability Efforts in 2025

Fibabanka's sustainability efforts continued in 2025 under the coordination of the Financial Institutions and Sustainability Department. In this context, the Bank published its first TSRS (Turkish Sustainability Reporting Standards)-compliant Sustainability Report in 2025. Through this report, the sustainability strategy, climate-related risks and opportunities, and related targets were defined, and sustainability management was placed within a more transparent, traceable, and measurable framework.

### Governance

Sustainability governance at Fibabanka is built on a multi-layered and robust structure.

The committees within the Bank's corporate governance structure support the Board of Directors' oversight and supervision duties, ensuring the effective implementation of the sustainability strategy. Regular communication and information sharing among committees ensure that sustainability progresses in full alignment with the Bank's overall strategy.

The Sustainability Committee coordinates the Bank's sustainability and climate change efforts, supports the effective implementation of the sustainability strategy, and regularly assesses related risks and opportunities. The committee, appointed by the Board of Directors, includes senior executives with expertise in sustainability, environment, energy management, and corporate social responsibility, as well as two Board Members, one of whom is the General Manager.

Sustainability governance at Fibabanka is built on a multi-layered and robust structure.

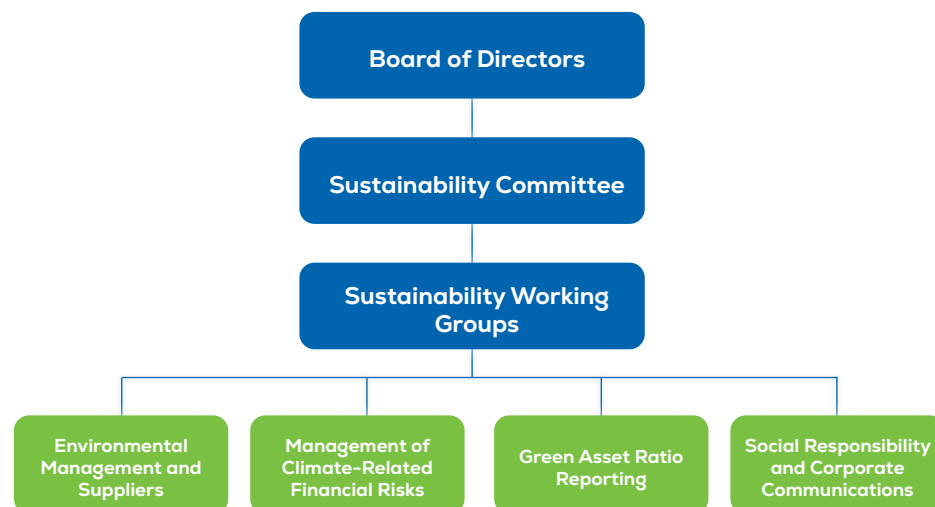


## Sustainability Activities

# Environmentally focused sustainability efforts

Fibabanka continued its environmental efforts in 2025 in line with its goal of conserving natural resources and leaving a livable world for future generations.

The sub-working groups established to support sustainability efforts aim to develop policy recommendations, action plans, and implementation models that can contribute to strategic objectives within their areas of responsibility. Working in regular coordination with the Sustainability Committee, these groups contribute to increasing internal awareness, integrating sustainability principles into operational processes, and strengthening internal control mechanisms.



## ENVIRONMENT AND CLIMATE

### Environmental, Social, and Governance (ESG) System

Fibabanka integrates environmental, social, and governance (ESG) factors into its credit assessment processes and considers long-term sustainability impacts in its financing decisions. In this context, the Bank's corporate loan applications are analyzed for ESG impacts, and the credit assessment process is conducted in line with the Social and Environmental Compliance Procedure. The relevant procedure is based on the IFC and EBRD Performance Standards and classifies the activities of credit customers according to their ESG risk levels.

### Assessment of Climate Risks

Fibabanka assessed climate transition risks arising from its financing activities in line with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), identified sectoral transition risk sensitivities, and developed a Transition Risk Assessment Model and a Sectoral Transition Risk Heat Map. Additionally, the Bank's physical climate risks arising from its

financing activities were assessed in line with TCFD recommendations, and infrastructure and risk-modeling studies were carried out to support the management of these risks. Within the scope of physical climate risks, quantification and risk modeling studies were conducted for the physical climate hazards projected for the periods 2021–2040 and 2040–2060 across all 81 provinces of Türkiye, based on the Intergovernmental Panel on Climate Change (IPCC) Representative Concentration Pathway (RCP) 4.5 and 8.5 scenarios. A Physical Risk Assessment Model was developed accordingly. In 2025, these developed tools were integrated into the credit assessment modules of the core banking system.

### Measurement of Greenhouse Gas Emissions

Fibabanka continued its environmental initiatives in 2025 in line with its goal of conserving natural resources and leaving a livable world for future generations. In this context, the Scope 1 and Scope 2 Greenhouse Gas Emissions for 2025 were calculated for the Bank and its subsidiaries and affiliates.

Company	Scope 1 (tCO <sub>2</sub> e)	Scope 2 (tCO <sub>2</sub> e) – Location-Based Approach	Total (tCO <sub>2</sub> e) – Location-Based Approach
Fibabanka	1,021.68	1,992.78	3,014.46
Fiba Portföy Yönetimi	20.30	20.62	40.92
Fiba Sigorta	5.75	5.73	11.48
HDI Fiba Emeklilik	26.52	7.83	34.35
<b>Total</b>	<b>1,074.25</b>	<b>2,026.96</b>	<b>3,101.21</b>

## Sustainability Activities

# Inclusive service models in accessible banking

Fibabanka continues to rapidly develop its banking applications to ensure that customers with disabilities can benefit from the Bank's products and services.

### Zero Waste Certificate

Fibabanka holds a Zero Waste Certificate for its Head Office building and continues its efforts to sort waste at the source, promote recycling, and reduce the amount of waste generated.

### SOCIAL AND COMMUNITY

In line with the mission defined by the Chairman of the Board of Directors, Hüsnü M. Özyeğin, Fibabanka continues its investments unabated in areas that serve the public good, particularly education.

### Community

**AÇEV:** As an active supporter of the Mother Child Education Foundation (AÇEV), one of Türkiye's leading foundations in the field of education, the Bank implemented various social responsibility projects in 2025.

**Non-Governmental Organizations:** For special occasions, gifts distributed within the Bank are sourced from associations that support women's labor. Alternatively, instead of purchasing gifts, donations are made on behalf of female employees to non-governmental organizations that support women entrepreneurs.

**Fiba Volunteers:** Through the Fiba Volunteers Platform initiated by Fiba Group employees, projects that generate social benefit across a wide range, from mentoring younger generations for a better future to supporting those in need, are implemented. Fiba Volunteers, with 300 volunteers including Fibabanka employees, have carried out 24 projects to date, totaling over 1,100 hours.

### Customers

**Financial Inclusion:** Fibabanka works to ensure equal access to financial opportunities for everyone by combining technology with a human-centric approach. Financial inclusion is enhanced by supporting the participation of individuals and businesses in the financial system through digital solutions that can be accessed instantly without requiring a branch visit.

As the first bank to implement Service Model Banking in Türkiye, Fibabanka has once again broken new ground in financial inclusion by providing banking services to customers of its business partner GetirFinans through this business model.

**Accessible Banking:** Fibabanka continues to rapidly develop its banking applications with the goal of making its banking services accessible and usable for all customers, ensuring that customers with disabilities can benefit from the Bank's products and services. In this context:

- Tactile paving is installed in all branches.
- A Braille-embossed information sign is located at branch entrances or on the glass beside the door.
- ATM control keys are positioned according to telephone keypad standards.
- Headphone jacks have been added to ATMs for visually impaired customers, and an audio menu function has been implemented to enable them to use ATMs easily and securely.
- Within the scope of the EyeBrand Certificate, visually impaired individuals are provided with barrier-free access to financial services. In this context, users can perform their transactions via the Bank's website and mobile and internet banking channels independently, thanks to audio simulation features.

### Employees

**Remote/Hybrid Work Model:** The current remote/hybrid working model aims to promote work-life balance, increase employee motivation and engagement, and enhance the overall employee experience.

**Personal Leave:** In addition to the leave entitlements provided under legal regulations, additional leave entitlements are offered to support employee satisfaction and work-life balance for personal, family, or other private matters.

**Birthday Leave:** Employees celebrate their birthdays with their families and loved ones by taking the one-day leave granted on their birthday.

**Child's Birthday and Report Card Leave:** Employees are supported in being present for important moments in their children's lives.

**Caregiver Leave:** Employees may take up to three business days of leave with a hospital-issued caregiver certificate if a first-degree relative (parent, spouse, child, or sibling) becomes ill.

**Paternity Leave:** Paternity leave granted at birth is applied as 10 days instead of the legal five days.

**Fiba Volunteers Leave:** Employees participating in volunteer projects coordinated by Fiba Group as part of the Fiba Volunteers initiative are granted leave (up to three business days per year).

**Divorce Leave:** This leave is provided under administrative leave provisions.



## Message from the Chairman of the Board of Directors

For the Turkish economy, 2025 proved to be a volatile period shaped by both domestic and external dynamics.



**21.0%**

Capital  
Adequacy  
Ratio



TL

**5,707**

million

Total Assets

## Message from the Chairman of the Board of Directors

# The impact of artificial intelligence on the labor market

The effects of artificial intelligence on the labor market, and the role of central banks within this new configuration, are expected to be among the key topics of discussion in 2026.

Dear Stakeholders,

In 2025, one of the most significant developments in the global economy was the new tariff regime announced by US President Donald Trump in April. These new tariff rates—which covered nearly all countries, including China and US allies—led to heightened political tensions between nations and unprecedented volatility in global trade while prompting a redefinition of trade partnerships worldwide.

During a year in which trade wars and geopolitical developments shaped the economic agenda and global financial markets became less predictable and more volatile, a notable development was the strong rise in technology stocks. The optimism generated by remarkable advances in artificial intelligence helped boost the market capitalizations of major technology companies to historic highs. The sustainability of these valuations, the impact of artificial intelligence on the labor market, and the measurement of the AI ecosystem's contribution to real economic growth are expected to be among the key topics of discussion in 2026, as is the role of central banks within this new configuration.

For the US economy, 2025 unfolded under the shadow of the Federal Reserve's monetary policy trajectory, a weakening labor market, and high tariff barriers. During the period beginning in October and ending in mid-November, recorded as the longest government shutdown in the history of the United States, the inability to release economic data further deepened uncertainty regarding the Fed's monetary policy outlook. Trump continued to criticize the Fed's monetary policy, stating that the 25-basis-point rate cuts implemented by the Fed at its last three meetings of the year—after it had suspended rate cuts since the beginning of the year—were insufficient. This persisting pressure on the Fed, along with debates surrounding the appointment of a successor to Chair Powell, whose term will expire in 2026, is expected to increase volatility in financial markets.

**For the US economy, 2025 unfolded under the shadow of the Fed's monetary policy trajectory, a weakening labor market, and high tariff barriers.**

## Message from the Chairman of the Board of Directors

# Uninterrupted support to the Turkish economy

Continuing its support for the Turkish economy throughout 2025, Fibabanka completed another successful year by employing a strategic management approach focused on sustainable profitability and efficiency.

On the European front, 2025 was recorded as a period in which weak growth and low inflation prevailed simultaneously. The prolongation of the war in Ukraine continued to fuel both security concerns and economic pressures across Europe.

In Asia, the appointment of Sanae Takaichi as Japan's new Prime Minister brought government support policies to the forefront, while signals from the Bank of Japan—indicating that it would continue raising interest rates to combat inflation—produced notable volatility in the markets. In China, despite various stimulus packages announced by the government, weak domestic demand and ongoing trade tensions with the United States continued to exert pressure on economic growth.

For the Turkish economy, 2025 proved to be a volatile period shaped by both domestic and external dynamics. Following sharp price movements in the markets in March, the Central Bank of the Republic of Türkiye (CBRT) adopted a tightened monetary policy. In the second half of the year, as financial stability was gradually restored and pressure on the Turkish lira eased, the CBRT resumed interest rate cuts, lowering the policy rate to 38% by the end of 2025.

Inflation stayed on a downward course throughout the year, closing at 30.9%. The announcement of a 2026 year-end inflation target of 16% signals that disinflation will remain a priority in the new year, and indicates that the CBRT is expected to maintain a data-driven approach and continue interest rate cuts throughout 2026.

As of the end of the year, the Turkish economy grew approximately 3.5%, achieving a more balanced structure as the share of domestic consumption in growth shrank and export contributions expanded. The current account deficit rose 2.3 times compared to the previous year, reaching USD 23 billion and corresponding to 1.3% of GDP. CBRT reserves closed the year at USD 194 billion, and the share of TL deposits in total deposits remained high, while the FX-protected deposit scheme (KKM) was discontinued.

Upholding its support for the Turkish economy throughout 2025, Fibabanka concluded another successful year by employing a strategic management approach focused on sustainable profitability and efficiency. Increasing its total assets by 48% compared to the previous year and reaching TL 191 billion, Fibabanka closed 2025 with a net profit of TL 5,707 million, while its return on equity stood at 33.0% and its capital adequacy ratio reached 21.0%. This robust financial performance yet again highlights the Bank's healthy balance sheet and disciplined risk management approach.

Strengthened by its innovative vision, strong digitalization strategy, and customer-focused service approach, Fibabanka will continue to contribute to the Turkish economy in the coming period while remaining firmly committed to its sustainable growth targets and to creating long-term value for all its stakeholders.

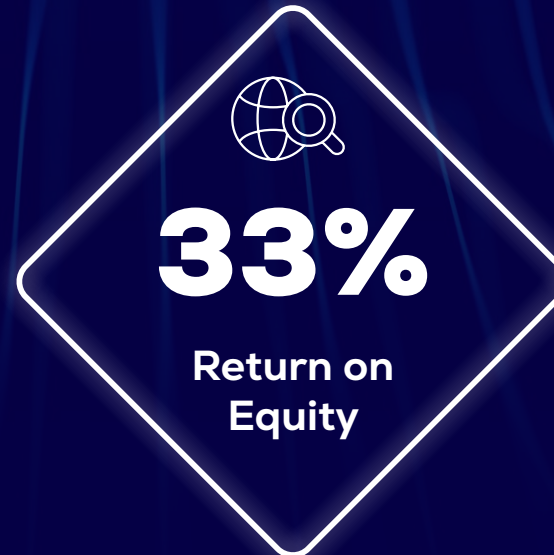
I would like to extend my sincere thanks to all our employees who add value to Fibabanka's present and future, to our business partners who carry our Bank forward each year through their trust and collaboration, and to all our stakeholders.

Sincerely,

**Hüsnü M. Özyeğin**  
Chairman of the Board of Directors

## Message from the General Manager

As Fibabanka, we delivered a successful performance in 2025 by swiftly adapting to changing market dynamics while adhering to a strategic management approach focused on profitability and efficiency.



## Message from the General Manager

# Financial services accessible anytime, anywhere

In 2025, we focused on transforming traditional banking models and making financial services accessible anytime and anywhere.

Dear Stakeholders,

Following the critical steps taken in 2024 to restore macroeconomic balance in the Turkish economy, 2025 emerged as a period in which these gains were consolidated and tight monetary and fiscal policies were upheld. The continued decline in inflation, the improvement in Türkiye's credit risk premium (CDS), and the strengthening of Central Bank reserves, supported by the decline in domestic dollarization, contributed to a more balanced economic environment in the second half of the year. Together with the gradual interest rate cuts implemented by the Central Bank, the foundations were laid during this period for a lower interest rate environment and a moderately growing economy.

As Fibabanka, we delivered a successful performance in 2025 by swiftly adapting to changing market dynamics while adhering to a strategic management approach focused on profitability and efficiency.

### **Strong financial performance and balanced growth**

As of year-end 2025, we continued our steady growth by increasing our total assets to TL 191 billion. Although our net loan portfolio reached TL 100 billion, we maintained the share of loans in total assets at 52.4%. Our customer deposits, reaching TL 117 billion, once again demonstrated the strength of our broad-based funding strategy. Supported by the strong capital structure of our main shareholder, Fiba Holding, and our high operational efficiency, we closed the year with a net profit of TL 5,707 million, achieving a return on equity of 33%. Our capital adequacy ratio of 21%, reinforced by the Bank's strong profitability and the issuance of subordinated debt instruments, continues to serve as the most important assurance of our robust balance sheet and sustainable growth capacity.

### **A technology company with a banking license**

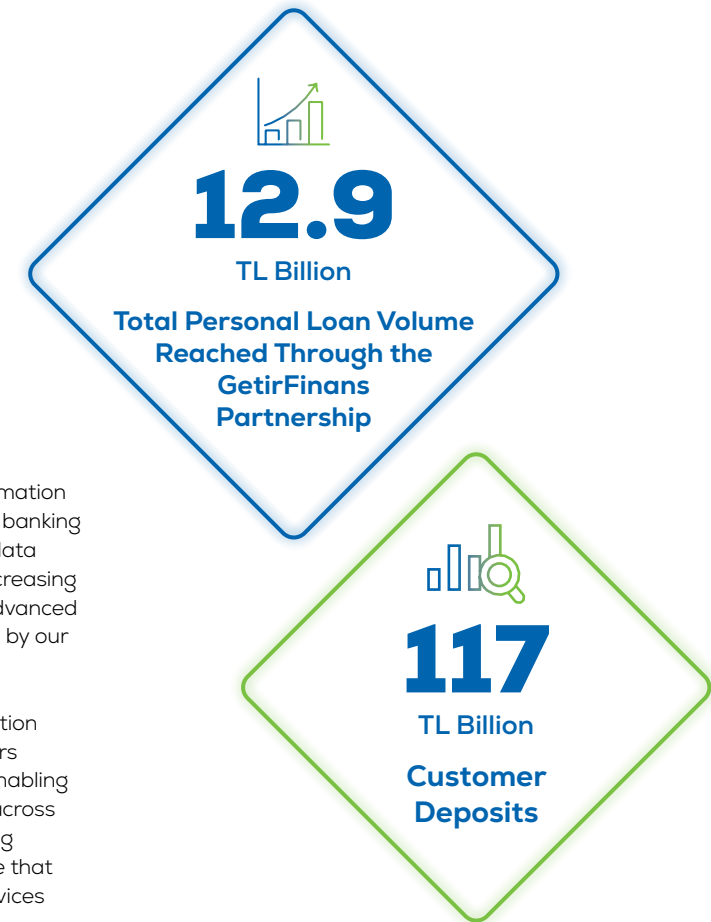
Fortified by our vision of becoming "a technology company with a banking license," in 2025, we continued to transform traditional banking models and focus on making financial services accessible anytime and anywhere.

At this stage of our digital transformation journey, we are designing a unique banking experience, leveraging our strong data infrastructure—which processes increasing volumes of customer data using advanced analytics methods—and supported by our artificial intelligence investments.

Strategic partnerships and integration initiatives launched in previous years were developed further in 2025, enabling Fibabanka to operate seamlessly across different platforms and thus putting into practice our strategy to ensure that customers can access banking services whenever they need them.

### **Strong scaling and ecosystem leadership in Banking-as-a-Service**

In 2025, we transformed the new era we initiated in Türkiye's Banking-as-a-Service (BaaS) field—following the authorization obtained from the Banking Regulation and Supervision Agency (BRSA)—into an operational success story. Within the scope of our strategic partnership with GetirFinans, we acquired 738 thousand new customers, reaching TL 8.2 billion in deposits and



TL 12.9 billion in personal loan disbursements through this channel. In addition, we issued 28 thousand credit cards and 662 thousand debit cards to our customers, further underpinning our goal to deliver banking services to broader audiences through different platforms. Moreover, with 446 services offered on our API portal, [www.servisbankaciligi.com](http://www.servisbankaciligi.com), we continue to pioneer the transformation of the financial ecosystem, becoming the second-largest API provider bank in Türkiye.

## Message from the General Manager

# Customer-centric financial approach

Always aiming to place our customers' financial expectations and risk profiles at the center, we develop personalized products and services that make their lives easier.

### Strategic expansion in capital markets

We elevated our presence in the investment ecosystem to a strategic level with our new subsidiary, Fiba Yatırım Menkul Değerler A.Ş., which commenced operations on October 20, 2025. Through the expanded range of investment products and services offered via Fiba Yatırım Menkul Değerler A.Ş., we support our customers in managing their portfolios more effectively and consciously, while aiming to reinforce the Bank's position in the capital markets in a sustainable and enduring manner.

### Privileged service and sustainable growth in Private and Prestige Banking

In the field of Private and Prestige Banking, we prioritize delivering a reliable, fast, and privileged banking experience at our branches and via our digital channels. By placing our customers' financial expectations and risk profiles at the center of our approach, we simplify their lives through personalized products and services.

As of year-end 2025, we served our customers with 147 portfolio managers across 32 branches. Thanks to our expanding range of investment products and strong partnerships, we increased the number of active Private and Prestige Banking customers by 19% to 27,108; the assets under management grew by 50% to TL 210 billion. This performance stands as a tangible reflection of our customer-focused service approach and long-term value creation strategy.

### Strong and widespread access in Commercial Banking through digitalization

We continue to make a difference in the sector through the end-to-end digital lending experience and financing solutions we provide to commercial enterprises via non-branch channels. In 2025, we carried out a comprehensive technology transformation of FibabankaBiz, our corporate mobile application developed for commercial customers and SMEs, repositioning it with the concept of "one screen, one transaction, one experience." Consequently, the number of our digital commercial customers approached

100 thousand in 2025, while our mobile customer penetration reached 94%, a level that sets an example for the sector.

By effectively reaching sole proprietorships and single-authorized limited companies across Türkiye by way of Video Banking and mobile channels, we continue to deliver our financial services wherever our customers are located; in this way, we accelerate businesses' access to financing while offering a branchless and uninterrupted banking experience.

### Technology and AI-driven transformation

By integrating technology into all our business processes, we accelerate the Bank's digital transformation and develop sustainable solutions focused on efficiency. By means of our active initiatives in Artificial Intelligence (AI) and Generative Artificial Intelligence (GenAI), we make our operational processes more effective and agile, strengthen our data analytics capabilities, and continuously enhance the customer experience. As we move toward our future growth targets, we place digital innovation at the center of our strategy, aiming to elevate our operational excellence and customer-focused service approach to the highest level.

### A new era in shopping loans: Taksitlio.com

As the most widespread provider of shopping loans in Türkiye, Fibabanka set a new standard in the sector with Taksitlio.com, a platform established by separating and restructuring its processes in this field. We have transformed this vast ecosystem—comprising more than 10,000 physical points and partnerships with over 60 major brands—into an independent technology investment by opening it to integration with other financial institutions. By enabling consumers to access financing solutions via comparative and fully digital processes in the fastest possible way, we aim to further expand our shopping loan volume while maintaining our sector-leading position.

### Strengthening ties with the entrepreneurship ecosystem

We continue to deepen our engagement with the entrepreneurship ecosystem. Under the leadership of our subsidiary Finberg, we support innovative business models by investing today in the technologies of the future. As of year-end 2025, Finberg holds a total of 55 active investments, including 39 active startups and 16 venture capital funds, with a total investment amount of USD 87 million, positioning it as one of the strongest players in the ecosystem. Enriching its investment strategy with focus areas such as fintech, retail technologies, artificial intelligence, and cybersecurity, Finberg also continues to nurture our internal innovation culture by providing coordination support for the Fiba Idea Factory (Fiba Fikir Fabrikası) program, designed to foster an entrepreneurial mindset among our Group employees.

This success, which positions our Bank among the institutions most trusted by its customers, according to our Net Promoter Score (NPS) of 72.5, is largely attributable to the dedication and commitment of our employees, to the continued trust and support of our shareholders, and to our customers, who remain our greatest source of inspiration. On this occasion, I would like to extend my heartfelt thanks to everyone who contributed and to all our stakeholders.

With our strong technological infrastructure, customer-focused approach, and sustainable growth vision, we will continue to shape the future together and create value for the Turkish economy.

Sincerely,

**Ömer Mert**

**General Manager and Board Member**

## Corporate and Commercial Banking

# Strong financing support for the real sector

Fibabanka continued to support the Türkiye's real sector by providing financing resources to meet investment, export, and production needs.

### CORPORATE BANKING

Corporate Banking focuses on supporting the sustainable growth of the real sector by providing large-scale companies engaged in investment, export, and production with robust financing solutions and comprehensive banking services, including cash management, hedging products, and digitalization-focused applications.

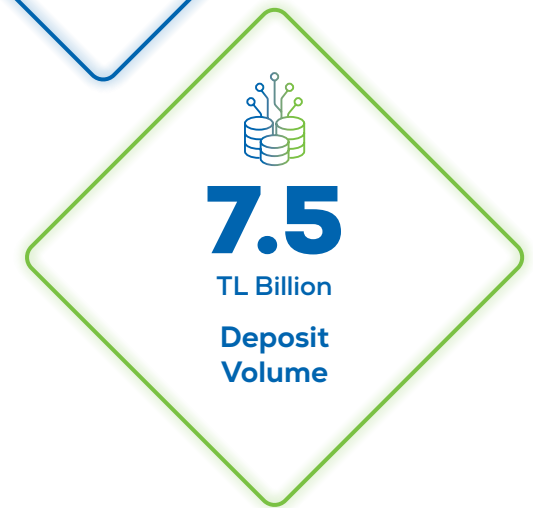
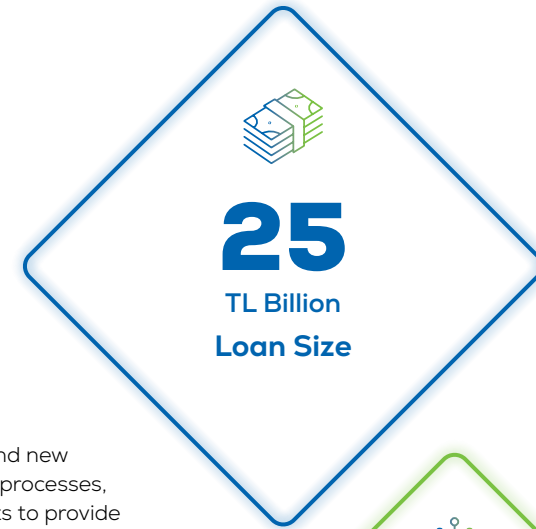
#### Strong Financing Structure and Sustainable Support in Corporate Banking

Fibabanka continued to support Türkiye's real sector in 2025 by providing financing for investment, export, and production activities. Within Corporate Banking, the Bank extended cash loans totaling TL 61 billion, comprising TL 37 billion, EUR 157.7 million, and USD 371 million. As of year-end 2025, the total volume of cash and non-cash loans reached TL 25 billion.

Uninterrupted services were provided by experienced and specialized staff throughout all cash cycles, including collections and payments, of customers. Thanks to product diversity and tailored pricing advantages, high transaction volumes were generated in 2025 by facilitating customer collections of TL 247 billion and customer payments totaling TL 1.2 trillion.

As of year-end 2025, Corporate Banking served 579 active corporate customers and reached a deposit volume of TL 7.5 billion. Fibabanka supported risk management through derivative products offered to protect its customers against fluctuations in interest rates, exchange rates, and commodity prices, thereby enabling customers to maintain their profitability at an optimal level. In 2025, treasury transaction volume under Corporate Banking reached TL 281 billion, while treasury transaction income amounted to TL 284 million. In the same period, the share of non-interest income accounted for 39% of total profit.

By integrating digitalization and new technologies into its business processes, Fibabanka continues its efforts to provide faster, more effective, and more secure services to its customers. Customer experience and financial decision-making processes are supported by analyzing data from customer behavior and integrating mobile applications, online platforms, and artificial intelligence technologies. In this context, high value-added, data-driven value propositions are offered to customers by incorporating publicly available data into robotic processes.



## Corporate and Commercial Banking

# Efficient portfolio management in commercial banking

The operational structure, supported by a pre-approved limit approach and the Central Decision Support System (CDSS), has increased capacity in the branch channel.

### COMMERCIAL BANKING

Commercial Banking focuses on providing fast, uninterrupted, and accessible financing solutions to its SME and commercial customers, responding to their needs in a timely and effective manner through simplified processes, centralized decision-support structures, and a strengthened branch organization.

#### Fast Financing and Pre-Approved Limit Approach

The focus has been on producing faster results through simplified processes and a strengthened operational structure.

In this context, the pre-approved ready limit approach has shortened customers' access time to financing, and supported the goal of uninterrupted financing through limits that can be utilized when needed. As part of the Central Decision Support System (CDSS), the processes for limit allocation and utilization have been standardized to enable faster action within the branch channel. The number of customers within the scope of

CDSS reached 14,319, while the total cash limit created amounted to TL 96 billion and the loan volume disbursed reached TL 72 billion.

#### Portfolio Management and Capacity Increase in the Branch Channel

In 2025, customer management and credit processes in Commercial Banking continued through the branch channel, with the aim of increasing portfolio management efficiency. Within the Commercial Banking business line, the Bank provided financing support to 8,367 commercial customers through the branch channel, increasing the number of commercial loan customers served through this channel to 18,994 by year-end. The number of commercial customers who obtained a loan from Fibabanka for the first time through the branch channel was 21,202.

The branch organization was strengthened, and the commercial portfolio management capacity was increased by 50%. This reinforcement aimed to increase customer reach, make the service level more consistent, and distribute the workload in portfolio management more evenly.

#### Efficient SME Financing

Having identified the uninterrupted financing model as a strategic priority, the volume of loans disbursed by Fibabanka to SMEs increased by 38% compared to the previous year, reaching a total of TL 131 billion by the end of 2025.

Fibabanka, which maintains a high market share in receivables financing backed by checks, stands out for the speed and product diversity in providing SMEs with access to financing. Additionally, through collaborations with Figopara and Tahsildar, customers across various segments were reached, and cash flow solutions were offered alongside conventional financing models.



## Loans and Payment Systems Product Management

# Easy banking at every point

Fibabanka continues to meet the financial needs of its customers quickly, easily, and seamlessly at every touchpoint with its strong digital infrastructure, widespread collaborations, and innovative products.

Fibabanka Loans and Payment Systems focuses on meeting its customers' financial needs quickly, easily, and seamlessly wherever they are; it strengthens customer experience and expands access through non-branch channels with end-to-end digital loan solutions, point-of-sale financing models, and next-generation payment systems.

### The Bank Is Wherever Its Customers Are

Fibabanka continues to offer its innovative products and services in two main categories, Shopping Loans and Instant Consumer Loans, to meet the financial needs of its retail customers in the fastest and easiest way. All of these loan products, designed with end-to-end digital processes, are provided through non-branch channels, offering customers a seamless experience. Having added a new channel for loan disbursement through its groundbreaking Service Model Banking infrastructure in Türkiye, Fibabanka successfully continued to disburse consumer loans via GetirFinans in 2025.

### Widespread Shopping Loan Network in Physical and Digital Channels

The "Taksitlio.com" brand, created by separating shopping loan processes from the Bank and transforming them into a separate company and platform, offers next-generation payment solutions to meet consumers' financial needs during their shopping experiences at the physical stores of major retail brands through agreements with well-known brands in Türkiye.

As the bank that implements the "Buy Now, Pay Later" (BNPL) model most widely and effectively in Türkiye for shopping loans, Fibabanka, with "Taksitlio.com," has reached over 10,000 physical sales points belonging to more than 60 brands from 16 sectors as of the end of 2025.

In addition to stores, Fibabanka also offers its customers shopping loan opportunities through digital channels on Türkiye's leading e-commerce platforms, thereby acquiring new customers. These solutions, offered without the need to visit a branch and without requiring a credit card, and with installment repayment options, continue to expand the consumer finance network across both physical and online channels.

Thanks to its agreements with well-known brands in Türkiye, Fibabanka offers next-generation payment solutions to meet the financial needs of consumers during their shopping experiences in both online and physical stores of major retail brands. At the same time, Fibabanka Shopping Loans provide retail companies with easy access to new customers and a way to increase their sales, meeting the expectations and needs of both business partners and consumers on the same platform.

As of year-end 2025, the Bank had approximately 568,000 shopping loans and a loan disbursement volume of TL 18.4 billion.

### Instant Consumer Loans

In 2025, Fibabanka continued to offer its privileged services to retail customers with the innovative practices developed.

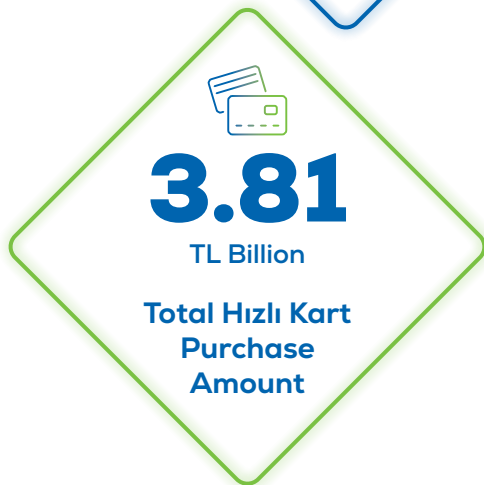
Consumer loans, which have an end-to-end digital loan process and are disbursed only through Fibabanka Mobile and Telephone Banking, reached 496 thousand loans and a disbursement volume of TL 44.2 billion by the end of 2025. While 98% of consumer loan disbursements were made through Fibabanka Mobile, a 20% increase in the number of loans was achieved thanks to continuously improved application processes.

Fibabanka continues its efforts to increase the number of active mobile banking customers and to raise the consumer loan penetration among active customers.

## Loans and Payment Systems Product Management

# Operational convenience for businesses

Fibabanka offers operational convenience to both consumers and businesses through the lasting relationships it establishes with its merchant customers and the innovative services it develops.



### Comfortable and Fast Solution to Urgent Cash Needs: Hızlı Para (Overdraft Account)

Continuing its operations with the mission of providing the fastest banking service that will make customers' lives easier, Fibabanka diversifies the loan products offered through its digital channels. Fibabanka gives the option to apply for the Overdraft Account (OA) product offered for customers' urgent cash needs, through Mobile and Internet Banking channels and Telephone Banking in addition to its branches. The number of the Bank's defined Overdraft Deposit Accounts (ODA) reached 953 thousand as of December 2025. The balance of the Overdraft Deposit Account risk balance increased by 36% to TL 1.8 million in the same period. The balance of the Installment Overdraft Account product, which the Bank launched in 2021, reached 13% of the total Overdraft Accounts risk balance as of December 2025 and continued to grow.

### New Generation Payment Facility: Fibabanka Digital Hızlı Kart (Fast Card)

Continuing to develop solutions that add value to the sector, Fibabanka provides speed and comfort to its customers in banking and shopping transactions with its Hızlı Kart (Fast Card) product.

In addition to its customers' cash needs and banking transactions, Fibabanka enables them to make their payments quickly and easily for shopping in stores with the Hızlı Kart contactless feature or with the QR payment feature without a card and to finalize their online shopping safely with the 3D secure function. Hızlı Kart without borders provides the convenience of withdrawing cash from all ATMs with Maestro emblems even abroad. This allows customers to define their cards to Masterpass and shop at Masterpass-registered e-commerce merchants without entering their card details, benefit from monthly campaigns, and easily spend the rewards they win from the campaigns at any time. Customers are entitled to make internet, phone/mail order purchases with the Digital Hızlı Kart, which can be downloaded from Fibabanka Mobile and Internet Banking channels, without waiting for the delivery of physical Hızlı Kart.

With a strong technological infrastructure, the Hızlı Kart, which can be used both physically and digitally, provides speed and comfort in shopping transactions with contactless payment and QR technologies. While the number of Digital Hızlı Kart holders with an active card was 1,055, it increased

by 29% in 2025 compared to the previous year, reaching 1,363, and the number of physical cardholders rose by 14% to 197,000. Hızlı Kart holders made shopping transactions totaling TL 3.81 billion as of the end of 2025, an increase of 42% compared to the previous year. The card, with an internet turnover exceeding TL 1 billion, performed above the sector average of 19%, with the share of internet shopping in total spending at 26%.

### Convenience for Consumers and Businesses with Merchant Agreements

Fibabanka offers operational convenience to both consumers and businesses through the lasting relationships it establishes with its merchant customers and the innovative services it develops. As of the end of 2025, total POS turnover increased by 20% compared to the previous year, reaching a total of TL 4.9 billion. The number of virtual POS that allow businesses to accept secure payments on their websites reached 151, while virtual POS turnover rose to TL 4.6 billion. The virtual POS infrastructure, which accounts for 93% of the Bank's total POS turnover, is used in customer verification steps during new customer acquisition processes.

## Mobile Sales and Marketing

# Unlimited banking with a single screen, single transaction, single experience

Reaching 3.09 million digital customers in 2025 with a 360-degree marketing approach, Fibabanka increased the share of transaction volume conducted through the mobile channel by 24%.

Mobile Sales and Marketing focuses on accelerating growth through digital channels in both retail and corporate segments with its 360-degree marketing approach and data-driven analysis capabilities, and on sustainably increasing sales, customer acquisition, and transaction volume through personalized customer experiences, investment integrations, mobile solutions, and ecosystem collaborations.

### Strong Growth with a 360-Degree Marketing Approach

In 2025, Fibabanka achieved a significant increase in volume by adopting a 360-degree marketing and sales approach in both retail and corporate segments. The share of transaction volumes conducted through the mobile channel increased by 24%. Thanks to campaigns developed with data-driven analyses, the right product was delivered to the right customer, and this strategy further strengthened the role of the mobile channel in total sales, customer acquisition, and transaction volume. The Bank's number of digital customers increased by 15% compared to the previous year, reaching 3.09 million.

### Personalized Experience and Investment-Focused Transformation

In 2025, personalized campaigns and real-time notification systems were introduced to continuously enhance the customer experience. By analyzing sector dynamics, customers' transaction patterns, and the timing of their needs, tailored limits and product offers were presented to each customer.

The renewal of the pre-login screens (Facelift) project, which simplifies users' banking needs, yielded remarkable results in interaction rates. While a 20% increase was recorded in the visibility of profile-based offers, the entry of investment customers into the markets where investment products are offered increased by 19%.



## Mobile Sales and Marketing

# Branchless and unsecured digital loan experience

The Efsane Kredi Product offers businesses an unsecured digital loan solution where they can see their limits and complete all steps from application to disbursement through the digital channel without visiting a branch.

The Fiba Yatırım integration and the renewed Borsa Market application, completed in 2025 as a strategic step toward the investment world, have taken the investor experience to an advanced level. With transactions carried out through this platform, enriched with AI-supported analysis and decision support tools, a transaction volume of TL 4 billion was reached in the first month of integration.

### Digitalization in the Corporate Segment

Fibabanka's corporate mobile application, "FibabankaBiz," designed considering the needs of commercial businesses and SMEs, offers a banking experience designed with the "single screen, single transaction, single experience" approach, where businesses can manage their cash flows regardless of time and place. With this application, which has accelerated the digitalization momentum in the commercial segment, the number of digital commercial customers showed strong growth, increasing from 64,000 to over 95,000 during the year, and mobile customer penetration reached 94%. By enabling the use of commercial loans through the retail mobile

application, businesses' access to finance was accelerated; TL 8 million in revenue was generated through this function in 1.5 months, while a 58% increase was achieved in commercial loan disbursement volume.

The Efsane Kredi product, one of the Bank's strongest digital products for tradespeople and SMEs offered through FibabankaBiz and Internet Banking, provides businesses with an unsecured digital loan solution that allows them to view their limits and complete all steps from application to disbursement through the digital channel without visiting a branch. Businesses that are not Fibabanka customers can become Fibabanka customers in a few steps via Video Banking and complete their loan processes on a single screen, enabling them to access the Efsane Kredi product.

In 2025, 31,933 customers were acquired through digital channels alone in this context; the total loan volume reached TL 12.6 billion, a 91% annual increase.

### Ecosystem Collaborations

In 2025, Fibabanka strengthened its integrations with e-commerce and marketplace platforms, supplier networks, and sector-focused digital marketplaces, continuing to offer its commercial customers inventory, receivables, and supply chain financing through digital ecosystems.

With the technology-focused integration between Fibabanka and Trendyol, special financing options for Trendyol sellers are offered directly through the Trendyol Seller Panel. With the Efsane İş Ortağım Loan, Trendyol sellers, whether they are Fibabanka customers or not, can apply for a loan through the seller panel, view their special additional limits, transfer their receivables to their bank account, and obtain a loan within minutes. Within this scope, financing support of TL 4.3 billion was provided to tradespeople and SMEs with the "Efsane İş Ortağım Loan."

In 2025, the total loan volume disbursed within the scope of the business partnership showed a 154% growth compared to the previous year, reaching TL 6.4 billion.



# 4.3

TL Billion

Financing Support  
Provided to  
Tradespeople  
and SMEs



# 31,933

Number of Customers  
Acquired Through  
Digital Channels

## Service Model Banking

# Pioneer of digital transformation with the power of APIs

Strengthening its position as the second-largest API provider in Türkiye, Fibabanka continues to pursue its ambition to become the technology hub of the financial ecosystem.

### A Business Model Leading the Sector's Transformation: BaaS

Redefining the boundaries of digital banking with its innovative financial solutions, strong technological infrastructure, and customer-centric approach, Fibabanka has revolutionized Türkiye's banking sector. As the first bank to implement Banking as a Service in Türkiye with the approval of the Banking Regulation and Supervision Agency (BRSA), the Bank has taken its place among the few global examples of this model and expands financial inclusion by delivering banking services to wider audiences through different platforms. With its unique Banking as a Service (BaaS) structure, the Bank enables businesses to offer banking products such as account opening, credit card issuance, lending, and payment services to their customers under their own brands. By directly managing processes that require a banking license, it offers business partners the opportunity to focus solely on growing their business and improving the customer experience. This solution, built on the Bank's digital infrastructure, stands out as a revolutionary step for non-banking sectors in Türkiye.

### A Success Story of Ecosystem-Focused Growth: GetirFinans

Within the scope of the strategic partnership with the online grocery and food delivery company Getir, Getir customers can easily access banking services through the GetirFinans mobile application, successfully continuing the first example of Service Model Banking in Türkiye. Within this model, customers can access services such as account opening, card application, money transfers, foreign exchange and precious metal trading, bill payments, and loan applications with the GetirFinans brand and Fibabanka's infrastructure. As of year-end, the total number of customers acquired through the GetirFinans application reached 738,000, while deposit volume amounted to TL 8.2 billion. Within this model that supports financial inclusion, TL 12.9 billion in retail loans were disbursed in 2025, and a risk balance of TL 5.7 billion was created.

### The Technology Center of the Financial Ecosystem: [www.servisbankaciligi.com](http://www.servisbankaciligi.com)

Fibabanka has rapidly adapted to the transformation of traditional banking, which has accelerated with the regulations implemented in Türkiye regarding Digital Banks and Service Model Banking. The [www.servisbankaciligi.com](http://www.servisbankaciligi.com) API (Application Programming Interface) Portal, launched in 2022 as one of the most important elements of its innovation and entrepreneurship strategy, offers a comprehensive platform for developers and entrepreneurs to design next-generation experiences. Entrepreneurs can offer the Bank's financial services to their own customers quickly, easily, and securely through the APIs on the portal. There are a total of 446 APIs on the Fibabanka API Portal, including digital onboarding, login operations, account movements, card information, credit grants, invoice payments, money transfers, and investment transactions.

As the first bank to implement Service Model Banking in Türkiye, Fibabanka maintained its position as the second-largest API provider in Türkiye in 2025 with the number of services on its portal and the variety of products offered. Loan disbursement and account activities are among the most requested service categories on the portal.



# 446

Number of APIs

Loan disbursement and account activities are among the most requested service categories on the portal.

## Deposits, Investments, and Insurance Product Management

# Solutions creating value beyond savings

The Kiraz (Cherry) Account offers the opportunity to perform all banking transactions and earn overnight returns by taking the liquidity advantage of a demand deposit account.

### DEPOSITS

Fibabanka offers a wide range of products and channels through which customers can invest their savings in Turkish Lira and foreign currency in instruments fulfilling their investment expectations. Customers have 24/7 access to all the Bank's investment instruments, including deposit products, brokerage services for trading in mutual funds, domestic stock transactions, foreign exchange and precious metals trading, TL transfer to cryptocurrency platforms, Eurobond transactions, and derivative products, through digital channels in addition to the Bank's branches and Call Center.

#### The Kiraz (Cherry) Account Advantage in Deposit Products

The Kiraz Account, the most preferred deposit product by Fibabanka customers, offers the opportunity to perform all banking transactions and earn overnight returns by taking the liquidity advantage of a demand deposit account.

Customers can open a Kiraz Account through Fibabanka Mobile and Internet Banking, Video Banking, the Call Center, and Fibabanka branches. Customers acquired through the store channel can open a Kiraz Account via the Bank's mobile banking application during their shopping transactions.

In order to strengthen customer loyalty and improve the customer experience, the Bank continues to offer additional interest advantages to its Kiraz Account customers in return for different financial transactions within the scope of the Win Extra program. The Win Extra package includes FX Market and Borsa Market transactions, as well as different banking and payment products.



Users can track their monthly performance and the extra interest they have earned in real-time via mobile banking. The Funded Kiraz product, which provides additional returns through balances directed to Fiba Portföy mutual funds, has reached a penetration rate of 14% among active TL Kiraz Account customers. As of the end of 2025, the number of Kiraz Account customers increased by 9% annually to over 1.4 million, while the total balance reached TL 50 billion.

#### Deposit Products Adding Value to Customer Savings

As a close follower of developments in financial markets and legal regulations, Fibabanka offers its customers deposit products enabling them to keep their savings most efficiently within the scope of its deposit-oriented growth strategy. An alternative to time deposit accounts is offered to Fibabanka customers with the Funded Deposit Account, which can be opened through Fibabanka branches, as well as mobile and internet banking channels. Fibabanka customers can invest their savings at interest rates that vary depending on the relative weight of funds in their Funded Deposit account.

## Deposits, Investments, and Insurance Product Management

# End-to-end accessibility across investment instruments

Through the Financial Market available on Fibabanka Mobile, Fibabanka provides 24/7 access to all investment instruments, including funds, foreign exchange, precious metals, Eurobonds, and transfers to crypto platforms, enhancing the customer experience through its integrated service approach.

### INVESTMENT PRODUCTS

#### Uninterrupted Access to Investment Products with the Financial Market

Fibabanka customers can access all the different investment products through which they can invest their savings based on their risk and return expectations from the Financial Market on Fibabanka Mobile. The Bank improved customer experience by providing all of its services such as Fon Market, FX Market, Eurobond, Kripto Market, and Borsa Market from a single point of access. The increasing investor interest in the investment instruments in the Financial Market contributes to the rising transaction volumes mediated by the Bank and is effective on growth of its non-interest income.

Fibabanka carries out mutual fund transactions and performance information on Fibabanka Mobile through the Fund Market. Through the "Get Recommendation" function, Fibabanka provides fund package recommendations aligned with customers' risk profiles. In 2025, based on customer feedback and the trends in the digital world, new user-oriented features—such as favoriting mutual funds and fund comparison—were added. With these developments, Fibabanka customers can easily access the investment funds available at Fibabanka, quickly analyze investment fund returns, and easily access detailed information about investment funds through the Fund Market.

In 2025, the number of the Bank's customers carrying fund balances reached 43,000. In the Bank's client portfolio, the total fund size of Fiba Portföy funds increased by 63% to reach TL 84.1 billion, while the overall balance, including funds from other institutions, reached TL 98 billion.

In 2025, the number of users of the Fibabanka FX Market, where foreign exchange transactions, as well as precious metals trading in gold, silver, platinum, and palladium, are performed in a fast, easy, and secure manner, exceeded 175,000.

At Fibabanka Borsa Market, customers can open investment accounts online, send money to their investment accounts 24/7, buy and sell stocks on Borsa Istanbul, and participate in IPOs. Investment account holders at Fibabanka can also track Borsa Istanbul in real time with live prices via Borsa

Market, using AI-supported technical analysis tools, real-time market news, and free live data feeds. Following the commencement of operations of Fiba Yatırım Menkul Değerler A.Ş. on October 20, 2025, new customer acquisitions for equity and VIOP transactions have gained momentum.

Maintaining its presence in the digital asset ecosystem, the Bank enables its customers to make money transfers in TL directly to seven contracted cryptocurrency platforms 24/7 through the Kripto Market.



## Deposits, Investments, and Insurance Product Management

# Rich product range in digital insurance

Fibabanka enriches digital insurance with innovative services while diversifying its product range in line with evolving customer needs.

### INSURANCE

#### Insurance Solutions Enriched by Strategic Collaborations

Within the scope of its bancassurance services, Fibabanka continues its strategic collaboration with HDI Sigorta, which has international experience, to meet the needs of its customers in the private pension, life, health, and elementary insurance branches with the most comprehensive and cost-effective products. Thanks to investments in advanced financial technologies and digital banking infrastructure, all insurance production is carried out through HDI Fiba Emeklilik ve Hayat A.Ş. and Fiba Sigorta A.Ş. under the HDI Sigorta partnership.

As an agency, Fibabanka offers its retail customers Motor Own Damage, Device Protection, Mobile Phone, Extended Warranty, TCIP, Home Insurance, and Fi Pati products with coverage provided by Fiba Sigorta A.Ş., as well as Private Pension Insurance (PPI), Life, Personal Accident, and Travel Health Insurance products in cooperation with HDI Fiba Emeklilik ve Hayat A.Ş.

#### Renewed Insurance Experience on Digital Channels

In 2025, the Insurance/PPI market page on internet and mobile banking channels was redesigned, enabling customers to meet all their insurance needs through a single platform. On the redesigned page, customers can both view their existing policies and create new policies tailored to their needs. In addition, customers were given the option to set automatic renewal instructions for their policies; for customers without automatic instructions, policy issuance processes were simplified by sharing renewal offers across all channels.

In addition to traditional insurance products, Fibabanka has expanded its cross-selling activities by integrating Device Protection, Extended Warranty, and Mobile Phone Insurance products into its existing banking products on digital sales channels.

#### Innovative Products and Services

The "Fi Pati" pet insurance, added to the portfolio in 2025, stands out from similar products in the sector because it is accepted by all veterinarians. The travel health insurance product was revised to offer a premium discount on annual policies, and customers were also enabled to make additional

contributions to their existing PPI contracts from their own accounts through the mobile channel. A project to receive and track damage claims via the mobile channel is also planned for the period ahead.

#### Embedded and Sustainable Insurance Practices

The voluntary carbon-certified sustainable personal accident insurance product, offered as a first in the sector, allows policyholders to offset their personal carbon emissions for one year. Pioneering steps were also taken in the field of embedded insurance, and cross-selling activities were expanded through screen breakage coverage offered with consumer loans and the integration of electronic device insurance into in-store loans.

In the corporate segment, specialized products such as life insurance with bankruptcy coverage for company partners, parametric earthquake insurance, and business card personal accident insurance are offered.

#### Operational Performance in 2025

With the contribution of technological developments and effective customer campaigns, strong growth was recorded in the field of Digital Insurance in 2025:

- Approximately TL 1 billion in premiums was generated in the elementary line of business.
- Written premiums in the life insurance line increased 50% year over year, reaching approximately TL 3.1 billion.
- 50% of private pension contracts were generated through digital channels.
- The total fund size increased by 100% compared to the previous year, reaching TL 5 billion.



## Private & Prestige Banking

# A privileged investment experience with personalized solutions

Combining expert portfolio management with digital platforms, Fibabanka increased its assets under management by 50% in 2025, reaching TL 210 billion.



### Sustainable Growth with a Privileged Service Approach

Going beyond the standard banking approach, Fibabanka offers a reliable, fast, and privileged service model in its branches through expert portfolio managers. These services, provided through both physical branches and digital channels, aim to make customers' lives easier by developing solutions that suit their financial expectations and risk profiles.

### Extensive Service Network and Digital Platform Integration

As of year-end 2025, the Bank serves its customers through 147 Private & Prestige Banking Portfolio Managers in 32 branches, 14 of which are in Istanbul. This privileged experience offered by expert staff is supported by rich digital platforms on Fibabanka Mobile. Customers can carry out their investment transactions through platforms such as FX Market, Crypto Market, Borsa Market, Fund Market, and Securities Market, and can easily access pension and insurance products through the PPI/ Insurance Market.

### Synergy-Focused Product Diversity

Thanks to the strong collaborations established with Fiba Portföy, Fiba Yatırım, HDI Fiba Emeklilik ve Hayat, and Fiba Sigorta, a wide range of products is offered to Private & Prestige Banking customers. In this context, customers can invest their assets through instruments such as time deposits, treasury bills, government bonds, private sector bonds and returns, mutual funds, and pension funds, as well as through stock trading on domestic stock exchanges. In addition, foreign exchange and precious metal transactions can be carried out quickly and securely, and derivative products can be traded on over-the-counter markets.

### Strong Operational Performance in 2025

The success of the privileged service model was also reflected in the financial indicators in 2025. The number of active Private & Prestige Banking customers increased by 19% compared to the previous year, rising from 22,686 to 27,108. In addition to this growth in the customer base, assets under management also recorded a 50% annual increase, reaching TL 210 billion.

## Treasury

# Data-driven strategic customer communications

The Fibabanka Treasury unit informs customers through periodic bulletins, reports on macroeconomic indicators, and various events with internal and external customers.

As part of Asset and Liability Management, analysis and recommendations are shared on current market conditions, expectations, possible effects on the balance sheet, interest rate/maturity/exchange rate, and management of off-balance sheet transactions. While carrying out the cash flow projections of the Bank, the Bank performs transactions that will utilize excess liquidity or eliminate liquidity needs by taking into account the maturity and cost structure of the balance sheet. It determines the fund transfer pricing and carries out its effective transactions.

Fibabanka Trading monitors capital markets, prices treasury transactions, and manages risk portfolios. It aims to generate returns by holding positions within the limits set by the Risk Committee.

As part of its Marketing and Strategy activities, Fibabanka Treasury assesses the risks and needs of Corporate, Commercial, Private, and Prestige Banking customers and offers products for risk protection

and yield enhancement. Additionally, it closely follows developments in the global investment world and capital markets, sharing potential scenarios regarding their effects on customers' financial positions. Furthermore, it serves customers with a wide range of products, from short-term cash flow management to long-term risk management solutions. These services are also supported by visits made in accordance with the requests of customers.

Through Structured Strategy and Asset Management activities, Fibabanka informs its customers and employees about domestic and international financial markets and macroeconomic indicators through various channels. It also takes positions to evaluate the risks and opportunities presented by current financial conditions and shares these positions and their outcomes with its customer network in real time. The unit informs customers through periodic bulletins, reports on macroeconomic indicators, and various events with internal and external customers.

## Financial Institutions

# A stable and reputable position in international capital markets

This position confirms Fibabanka's ability to access long-term external funding and its strong capital structure.

### Strong and Long-Standing Correspondent Relationships

With its long-standing experience, Fibabanka has a broad network of correspondent banks built on strong, sustainable, and mutual cooperation. In 2025, the Bank continued to closely monitor its customers' international activities and supported their needs in correspondent banking and foreign trade transactions by providing fast, reliable, and innovative solutions.

### Collaboration with International Financial Institutions

Fibabanka continued its long-standing collaboration in 2025 with the International Finance Corporation (IFC) and the European Bank for Reconstruction and Development (EBRD), which are also among its minority shareholders. Under the Trade Finance Program conducted with these institutions, the Bank continued to provide funding to its customers for foreign trade financing.

### Successful Issuances in International Capital Markets

Financial Institutions support Fibabanka's access to long-term international funding through bond issuances in international capital markets.

Fibabanka, which holds a strong position in international markets, has the following outstanding bonds:

- USD 150 million in Additional Tier 1 (AT1) capital bond,
- USD 203.3 million in Basel III-compliant Tier 2 subordinated bond.

In addition to bond issuances, Financial Institutions continue to secure new funding for the Bank and diversify its funding sources through bilateral agreements with correspondent banks.

### Credit Analysis and Limit Allocation to Correspondent Banks

The Financial Institutions conduct counterparty bank risk assessments in line with the needs of customers and the Treasury Department, and manage limit allocation and revision processes.

As of year-end 2025, Fibabanka assesses the credit risk of a broad portfolio comprising over 100 banks and non-bank financial institutions located in more than 20 countries.

### Management of Relations with Credit Rating Agencies

The Financial Institutions effectively manage Fibabanka's relationships with credit rating agencies. In this context, the Financial Institutions coordinate the annual review meetings with these agencies, prepare related presentations, and manage monitoring activities and information flow throughout the year.



## Technology and Digital Transformation

# A digital future with the vision of a “technology company with a banking license”

Fibabanka continues its technological transformation with the goal of achieving digital excellence throughout its ecosystem.

Fibabanka positions technology as the primary driving force at the core of its strategy, reinforcing its vision of becoming a “technology company with a banking license.” This approach, which transcends traditional banking boundaries, is supported by investments across a wide spectrum, from artificial intelligence to cloud computing, and from cyber security to data analytics. The Bank continues its technological transformation with the goal of achieving digital excellence throughout its ecosystem.

### Artificial Intelligence and Next-Generation Investment Technologies

The year 2025 marked a period where artificial intelligence technologies began to be used across a broad range of areas, from operational efficiency to customer experience.

The AI-powered news feed system launched within Borsa Market provided investors with real-time updates on their favorite stocks, while the stock projection module supported their decision-making processes based on market dynamics.

The developed AI-based content engine serves as a financial news assistant by compiling articles featuring expert opinions in the crypto, funds, FX, and Riskometer categories.

Smart systems that analyze user interactions are planned to recommend the most suitable products to customers, while the mobile banking assistant will provide instant transaction support for a more intuitive experience.

Additionally, through training programs implemented in collaboration with Boğaziçi University, employees’ artificial intelligence competencies were raised to the highest level, and the in-house innovation culture was strengthened.

### Video Banking and Remote Customer Acquisition

The Video Banking channel continues to manage remote customer acquisition processes for retail and corporate customers using advanced digital authentication and alternative verification technologies.

Through the training program implemented in collaboration with Boğaziçi University, employees’ artificial intelligence competencies were elevated to the highest level.

## Technology and Digital Transformation

# Payment processes simplified with advanced infrastructure

In 2025, the Open Banking and Request Payment infrastructures were upgraded to be smarter and more flexible.

As of year-end 2025, 353,000 new customers were acquired through this channel. Of these customers, 321,000 were in the retail segment, with 221,000 acquired through Service Model Banking. On the corporate side, 27,000 sole proprietorships and 4,000 limited liability companies were acquired. The total number of customers acquired through this channel to date reached one million.

In 2025, Fibabanka's Video Banking channel achieved an average retail customer conversion rate of 52% for retail customers, reaching an average annual market share of 4%. According to data from The Banks Association of Türkiye (TBB) for the January–December 2025 period, a market share of 12% was recorded for sole proprietorships and 16% for limited liability companies. The customer conversion rates in the commercial enterprise segment were 22% above the industry average, while for limited liability companies, they were 16% higher.

Fibabanka also offered its customers the opportunity to determine FibaAnahtar, update phone number and password, and unblock SIM card via Fibabanka Mobile, either self-service or via Video Banking customer representatives, through Video Banking technology, and 2.3 million transactions have been carried out in total.

In the period ahead, the Video Banking channel aims to expand its coverage area and provide more support for products and transactions tailored to customer needs by utilizing artificial intelligence technologies. To this end, infrastructure and process development activities have been initiated.

With the "Digital Human" project scheduled to go live in 2026, requests such as SIM card block removals are intended to be handled through a fully autonomous and seamless digital experience.



### Open Banking and Request Payment 2.0 Ecosystem

In 2025, the Open Banking and Request Payment infrastructures were upgraded to be smarter and more flexible.

The new version launched offers partial payment, early payment, payment deferral, and "approve now, pay now" functions, fully digitizing commercial and retail transactions. Through e-commerce integration, the process between buyers and sellers has been accelerated, creating a secure payment model.

The infrastructure allowing users to share their card transactions and information, in addition to their account details, has been completed. Within the framework of data sharing services conducted with BKM (Interbank Card Center), the goal for 2026 is to activate the two-way sharing infrastructure and strengthen the Bank's leading position in interbank data sharing.

## Technology and Digital Transformation

# Leading position in Open Banking

The Bank's leading position in Open Banking and Banking as a Service was further strengthened in 2025.

By expanding its microservices architecture and cloud-based systems, the Bank has reinforced its capacity to provide uninterrupted service with high uptime, even during campaign periods and high transaction volumes.

The Ankara Head Office, established to enhance operational resilience, remains the central hub for crisis management and redundant working arrangements.

### Cyber Security and Fraud Management

To maintain the highest level of customer security, the cyber security infrastructure is continuously updated to address modern threats.

With the biometric verification and NFC-based Uidentify solution implemented in digital customer acquisition processes, fraud risks have been minimized, and the customer onboarding time has been reduced to a matter of seconds.

Through the Security Operations Center (SOC) and AI-based fraud detection systems, suspicious transactions are analyzed in real time to protect customer assets.

### Banking as a Service (BaaS) and API Ecosystem

Through projects carried out under the BaaS model, which is based on the integration of technology and banking, financial services are delivered to broader audiences through non-bank platforms. The Bank's leading position in Open Banking and Banking as a Service was further strengthened in 2025. With 446 services offered through the www.servisbankaciligi.com portal, it maintained its position as the second-largest API provider in Türkiye.

### Future Strategy

For 2026 and beyond, the Bank aims to increase the rate of cloud-native adoption, deepen the "Zero Trust" model in cyber security, and transform Fibabanka Mobile into an integrated, AI-based financial ecosystem.

In 2026, smart systems that analyze user interactions are planned to recommend the most suitable products and services to customers. An AI-based mobile banking assistant, built on this technological foundation, is expected to provide instant transaction support, offer personalized guidance based on customer needs, and create a more intuitive mobile experience, bringing Fibabanka one step closer to next-generation digital banking standards.

The Digital Human Project, which takes Fibabanka's video banking vision to the next level, is creating a new standard in remote identity verification with its AI-powered e-KYC solution. Once the project is completed in 2026, retail customers will be able to handle SIM card block removal requests through a fully autonomous, instant, and seamless digital experience.

### Call Center

Fibabanka Call Center offers 24/7 services via 444 88 88 and (0850) 222 77 77. The Call Center, which received an average of 100,000 calls per month in 2025, provides uninterrupted service with a 98% customer response rate, while achieving a high level of service by serving 84% of calls in under 30 seconds. The Bank's Call Center Customer Demand Management concludes customer requests and complaints within an average of one day.

In order to increase the effectiveness of the Telephone Banking channel and the variety of services offered through this channel, Fibabanka regularly updates its Call Center organization to adapt to the changing habits of its customers.

The Call Center, which plays an active role in new customer acquisition through video calls, has expanded its services to include corporate customer acquisition in addition to its retail customer acquisition efforts, contributing to the growth of the Bank's customer base.

Excluding customer acquisition, a total of 178,000 calls were answered in 2025. In order to finalize customer requests during the call, the Bank renewed the Call Center's user screen and voice response system, making it more functional and facilitating the customer and employee experience.

As of year-end 2025, the call center, which has a staff of 160, expanded its service locations to five in line with its business continuity strategy, and one of the call centers is located in Antalya, a province with low earthquake risk.

## Technology and Digital Transformation

# R&D-focused digital transformation process

Since its establishment in 2018, the Fibabanka R&D Center has played a central role in the Bank's digital transformation process with its advanced technology investments and innovative initiatives.

### R&D and Innovation Activities

The Fibabanka R&D Center, approved by the Ministry of Industry and Technology, has played a central role in the Bank's digital transformation since becoming operational in 2018 through its advanced technology investments and innovative initiatives. As of year-end 2025, the R&D Center, with a skilled workforce of 362 employees, continues to enhance its research capacity and carry out joint projects through collaborations with universities.

In 2025, under the consultancy of academics from Özyeğin University, Boğaziçi University, Sabancı University, and Yıldız Technical University, the R&D Center successfully carried out projects in the fields of behavioral prediction, credit scoring, text analytics, the Internet of Things, big data, artificial intelligence, microservices architecture, customer experience, payment systems, Open Banking, cryptography, AI-based cloud architectures, and cyber security.

As of 2025, there are a total of eight ongoing projects within the scope of R&D activities, with a particular focus on developing job assignment systems with crowdsourcing optimization algorithms and generating software code using generative artificial intelligence techniques.

The Fibabanka R&D center has so far applied for a total of 12 patents, including four European patents, and four of them have been registered. Two of the patent applications were filed in 2025. In the same year, eight academic papers were published, bringing the total number of academic publications to 49. Additionally, the number of Medium blog posts published under the name Fiba Tech Lab has reached 156.

The R&D Center closely monitors project funding opportunities and actively participates in various consortia to gain rapid access to new technologies, strengthen its research capabilities at national and international levels, collaborate with leading stakeholders, and expand into new markets. In addition to its project approved under the TÜBİTAK 2244 Industrial PhD Program, Fibabanka submitted two separate international project applications in 2025 under two different Horizon Europe calls, in collaboration with Özyeğin University and Koç University.

R&D Center employees also enlighten students in lectures and seminars at Boğaziçi University and Sabancı University.



# 8

Number of  
Academic  
Publications



# 12

Total Number  
of Patent  
Applications



## Technology and Digital Transformation

# Sustainable innovation culture throughout the organization

To ensure that the innovation culture, a complementary element of the R&D process, is embedded throughout the Bank, Fibabanka continued its Focus In-House Entrepreneurship Program in 2025.

In 2025, as in previous years, Fibabanka organized the R&D Center Award Ceremony to recognize employees who made the greatest contributions to the R&D Center. In the period ahead, the Bank aims to continue producing value-added outputs by increasing its R&D investments and leveraging new collaborations and opportunities.

Fibabanka maintained its Focus In-House Entrepreneurship Program also in 2025 to ensure that the innovation culture, which is a complementary element of the R&D process, is embraced throughout the Bank. As part of the program, 92 internal entrepreneurs received lean enterprise methodology training, while 10 internal mentors actively contributed to the process. There are three initiatives for which the process is actively continuing. In 2024, the Committed initiative, which emerged from the Focus In-House Entrepreneurship Program, continues its journey as a separate company under the Bank's investments.

As part of the 18 Transformation Seminars held to date, leading startups from the ecosystem were brought together with employees, who had the opportunity to hear the entrepreneurial journeys of these ventures from the idea stage to the present directly from their founders. These meetings aimed to strengthen employees' perspectives on transformation by inspiring them with real entrepreneurial journeys.

To support a culture of creativity and innovation throughout the Bank, various activities are organized, such as innovation bulletins, idea generation workshops, internal competitions, and seminars for sharing experiences.

### Artificial Intelligence Initiatives

#### Generative Artificial Intelligence

In 2025, Fibabanka positioned Generative Artificial Intelligence (GenAI) technologies as a strategic lever, achieving a holistic

transformation encompassing operational efficiency, employee experience, and customer interaction. By instantly converting call center conversations into structured insights, the Bank enhanced service quality and accelerated decision-making. It also strengthened organizational efficiency through the internal Wiser and FiGen bots, while delivering high-value, timely, and high-quality information to customers through AI-powered news and content feeds in Borsa Market. These applications have demonstrated that Fibabanka positions artificial intelligence as a key component of its vision for sustainable growth and digital leadership.

### AI Literacy Program

Following the Data Literacy and Data Analytics Specialization programs implemented at Fibabanka in previous years, the AI Literacy Program, developed in collaboration with Boğaziçi University, was successfully conducted in 2025. The training, delivered by expert academics in the field, lasted a total of seven weeks and aimed to increase employees' knowledge, awareness, and competencies in artificial intelligence technologies.



## Customer Centricity

# Human-centric digital transformation in experience design

By placing customer feedback at the center of its design processes, Fibabanka has redesigned its Fibabanka Mobile and FibabankaBiz applications with a focus on simplicity, speed, and transparency, significantly enhancing user engagement.

### Data and Insight-Driven Experience Management


In 2025, Fibabanka continued to build its customer-centric approach on the principles of trust, transparency, and sustainable customer satisfaction, and managed customer experiences with greater reliance on data, insights, and interaction.

Throughout the year, the Bank conducted customer research, customer journey mapping, and ideation workshops to gain a deep understanding of customer expectations and needs, and to integrate these insights into product and service design. The findings were implemented with contributions from various teams and transformed into tangible improvements that increased customer satisfaction and loyalty.

### Banking that Listens and Takes Action

The Net Promoter Score (NPS) measurement network continued to be the most important source of customer feedback throughout 2025. Fibabanka concluded 2025 with a Net Promoter Score (NPS) of 72.5. The Bank viewed this score not just as a performance indicator but as a strategic insight mechanism guiding its customer experience processes.

Customer comments from NPS surveys were thematically classified using AI-powered analysis, and root cause-based action plans were implemented. The direct impact of the improvements on the customer experience was also measured. For example, the 3.7-point increase in NPS after displaying the profit/loss ratio as a percentage in Fon Market and the significant rise in customer satisfaction with the transition to Fiba Yatırım in Borsa Market demonstrated the tangible results of the improvements made.



**72.5**  
Net Promoter  
Score (NPS)

## Customer Centricity

# Customer-focused corporate initiatives

The Customer Experience Day (CX Day), held in October 2025, was one of the most visible reflections of the customer-focused culture at Fibabanka.

### **From Design to Implementation: A Simpler, More User-Friendly Digital Experience**

At the core of the efforts carried out throughout 2025 was the direct integration of customer feedback into the design processes.

With insights gained from customer comments, simplification and speed-focused enhancements were made in the areas where the digital experience is most intensive. The pre-login screen of Fibabanka Mobile was revamped with usability tests, and login visibility was increased to provide easier access to the most frequently performed user transactions. The corporate mobile application, FibabankaBiz, was completely redesigned, simplifying its

information architecture and making transaction flows more user-friendly. The Asset Summary screen, one of the most used pages, was redesigned to allow users to view their financial assets more easily. These innovations improved ease of use and reinforced customer expectations for “transparency” and “accessibility” highlighted in customer feedback. Additionally, in 2025, insights into customers’ digital investment habits and interaction preferences with chatbots were gained through ideation workshops held in the Wealth and Chatbot domains. These efforts have laid the foundation for personalized investment experience and AI-powered customer interaction projects, which will be further developed and continued in 2026.

### **Social Inclusion: Accessible and Barrier-Free Financial Services**

Accessibility standards were significantly improved through the BlindLook EyeBrand collaboration, which was launched in 2024 to enhance accessible financial experiences for visually impaired individuals. In this context, continuous technical and experiential adjustments on the website, mobile application, and internet banking resulted in a significant increase in accessibility scores. These developments have also created an infrastructure that will ensure early compliance with the new accessibility standards to be published by the Ministry of Family and Social Services.

### **Customer-Focused Corporate Culture and CX Day**

The Customer Experience Day (CX Day), held in October 2025, was one of the most visible reflections of the customer-focused culture at Fibabanka. In a panel organized as part of the event, different teams shared how they contribute to the customer experience in their respective areas, creating a learning environment throughout the organization based on best practices.

Additionally, representatives who directly interact with customers in the field, enhance customer satisfaction, and stand out in feedback were recognized with awards. This event reinforces a corporate culture that makes customer experience not just a strategic goal but a shared responsibility of all employees.

## Communication Activities

# Strategic communications and an experience-oriented brand approach

Managing all its communication processes with the vision of a “technology company with a banking license,” Fibabanka strengthens customer loyalty through innovative solutions on digital channels and experience-oriented events.

Fibabanka has structured its entire communication strategy in line with its vision of being a “technology company with a banking license,” adopting a holistic approach that goes beyond product and service communication to build meaningful and lasting connections with customers. In this context, the Bank treats communication not merely as a tool to increase visibility but as a strategic element that enriches the customer experience and deepens engagement with the brand.

Communication efforts throughout 2025 were shaped around Banking as a Service, Fibabanka Mobile, FibabankaBiz Mobil, Fibabanka Efsane Kredi, and deposit and investment products. Innovative digital financial solutions were introduced to a wide audience through digital media advertising. This communication style, designed for digital channels, aimed to create an experience that offers fast and personalized responses to customer needs.

In social media communications, a multi-channel and engagement-focused strategy was pursued by creating original content tailored to the dynamics of each platform, including Facebook, X, Instagram, TikTok, LinkedIn, and YouTube. This approach supported Fibabanka’s positioning as an accessible, innovative, and conversational brand at digital touchpoints, leading to a steady increase in follower numbers and engagement rates.

Digital media communication was strengthened with content published on the corporate website, such as the Daily Eco Bulletin, Riskometer, Investment Fund Bulletins, and Domestic Stock Exchange Bulletin. These publications supported financial decision-making processes by providing visitors with current market data quickly and reliably, contributing to an increase in website traffic.

In 2025, Fibabanka brought its experience-oriented communication approach to life through events and sponsorships. Economy Talks for Private Banking customers, Summer Stages with Fibabanka, and Longevity events focused on healthy living were held at exclusive venues in Istanbul, Ankara, and Izmir. These organizations ensured that the relationship with customers was not limited to financial services, serving as a strong reflection of the vision to offer unique, inspiring, and long-term experiences.



**In 2025, Fibabanka brought its experience-oriented communication approach to life through events and sponsorships.**

## Corporate Transformation

# An integrated transformation journey in business, culture, and organization

The primary goal of the transformation journey is not to focus on individual projects but to equip Fibabanka with the competencies and governance practices that will enable it to transform with the same agility in the future.

At Fibabanka, the Transformation Journey is a strategic agenda item structured to enable the structural changes that will support the Bank's vision through permanent internal competencies and working mechanisms. The main focus of the work carried out under the Corporate Transformation Directorate is not to manage transformation at the level of individual projects, but rather to equip the Bank with the competencies, processes, tools, and governance practices that will enable it to transform with the same agility in the future.

### Cultural Transformation

In 2025, the cultural transformation efforts aimed to strengthen a common working approach in a rapidly changing business and technology environment, align decision-making and work methods, and solidify a leadership and working model that supports the Bank's vision.

In this context, a broad-based listening and participation process was conducted across the Bank to systematically gather insights from the field. To accelerate the

spread of cultural transformation throughout the organization and establish a mechanism for continuity in the field, "Transformation Ambassadors" were mobilized to create a structured field network. As a result of focus group studies and collective wisdom sessions conducted with the active participation of the management team, cultural principles and codes of conduct were clarified. This framework was then cascaded down to the directorate level through workshops and enriched with feedback.

The outputs obtained throughout the process were concretized and transformed into a bank-wide action agenda, making general priorities and department-specific implementation steps visible. The defined cultural principles and codes of conduct were announced to all employees through a bank-wide launch, followed by steps to measure the current situation with a cultural transformation survey. In parallel, surveys and focus group studies were initiated to strengthen the alignment and sustainability of the remote work model with cultural principles, establishing a basis for evaluation that will provide input for improvement steps in the 2026 period.

### Organizational Transformation

In 2025, the focus in organizational transformation was on strengthening bank-wide alignment, increasing organizational effectiveness, and solidifying the structure and working models that support transformation. As a result of organizational analyses and evaluations carried out in this regard, the structure and operating model of the Mobile Channels Sales and Marketing Assistant General Manager's office were designed and implemented.

A comprehensive program to support the development and transformation of Information Technology has been designed, and preparations and projects to implement the program under sponsorship have been initiated. To strengthen the feedback culture and development focus within the organization, quarterly feedback frameworks were designed, pilot applications were launched, and a bank-wide rollout approach was established. Additionally, following the changes in the IT organizational structure, efforts were made to clarify and document duties, roles, and responsibilities.

### Business Transformation

The priority for business transformation in 2025 was to increase inter-departmental collaboration in line with cultural principles, strengthen alignment on common goals, and establish governance mechanisms to enhance end-to-end operational efficiency. Within this framework, the "Business Review (BR)" management structure, in which interdepartmental priorities, performance indicators, and critical actions are regularly addressed, has been implemented. Standardization efforts are ongoing to enable its operation at regular intervals.

To support alignment, applications and supplementary tools that strengthen the end-to-end tracking, visibility, and ownership of actions have been deployed in selected departments, with a phased rollout in progress. In parallel, areas for improvement to increase efficiency and impact in processes were evaluated, and action areas to strengthen inter-departmental working methods were identified.

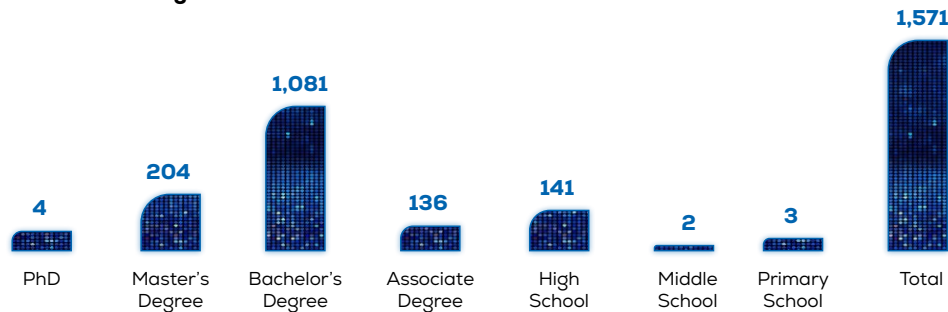
## Human Resources

# A strong workforce equipped with the competencies of tomorrow

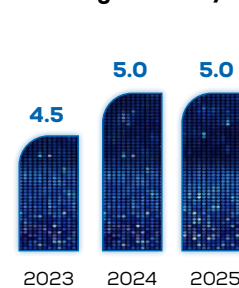
In line with its vision of being “a technology company with a banking license,” Fibabanka has increased the proportion of its workforce in technology to 23% of its total employees, reinforcing its organizational agility with its expert workforce.

### HUMAN RESOURCES PROFILE

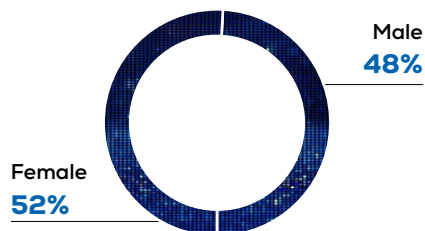
#### Educational Background



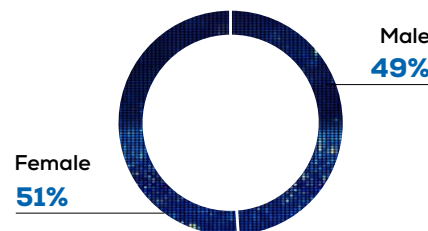
#### Average Seniority



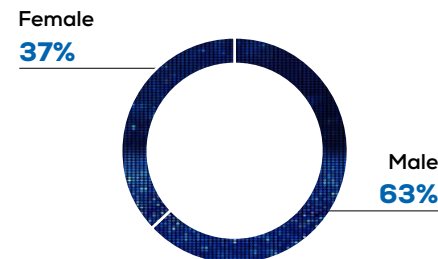
#### Total of Bank Employees



#### Managing Staff



#### Technology Teams



Fibabanka aims to be among the “Best Employers” by increasing employee engagement and satisfaction. The Fibabanka Human Resources Policy has been established based on the following principles to achieve this goal:

- To create and retain the best young talent pool and build their competency sets,
- To promote a corporate culture that is equitable, inclusive, and supportive of diversity,
- To ensure that the next generation of leaders is developed from among the Bank's employees,
- To effectively continue the digital transformation in HR practices,
- To enhance employee well-being and engagement,
- To increase internal synergy.

In line with its vision of becoming a technology company with a banking license, Fibabanka continues its organizational transformation, a key component of the digitalization process, in a sound and stable manner. The rapid digitalization across all of Fibabanka's banking processes is supported by human resources practices and a talent optimization program.

Of Fibabanka's 1,571 high-caliber employees, 68% work in Head Office units and 32% in branches. Over the last five years, the Bank has increased the share of Information Technology (IT) employees and data specialists within its total workforce from 17% to 23%. As of the end of December 2025, the number of employees in the Bank's technology teams reached 362.

## Human Resources

# Consistent communication in talent management

The “You Set the Rule” approach, which reflects Fibabanka’s employee value proposition, was consistently promoted in all communications with both current employees and prospective talent in 2025.

Fibabanka considers employee engagement an indispensable element of a flawless customer experience and closely monitors engagement levels through annual surveys. According to the 2025 employee engagement survey results, Fibabanka’s employee engagement score stood at 60%.

In 2025, Fibabanka successfully managed recruitment and internship programs that support its HR policies and strategies and implemented a next-generation onboarding program to make the onboarding process for new employees more efficient and shorten the orientation period. Additionally, it enhanced employees’ leadership skills and technological competencies through training programs and contributed to increased internal synergy with its communication efforts. Efforts to internalize the agile transformation throughout the Bank and ensure employees are part of this transformation continued throughout the year.

### Flexible Vested Benefits

The flexible benefits project, launched in collaboration with Fiba Group, was first implemented at Fibabanka in 2022 among Fiba Group companies, marking a pioneering and innovative step for employee satisfaction in the banking sector.

In addition to their basic benefits, the Bank’s employees are offered certain flexible benefits that are renewed and diversified annually according to their preferences; operational conveniences are provided in the ordering, procurement, and usage processes of the products and services they purchase. The program, which saw participation rates of 97% in 2023, 96% in 2024, and 99% in 2025 among employees bank-wide, is being continuously improved.

### Strong Internal Communication Supporting a Happy and Productive Working Environment

Fibabanka positions its employees as its most valuable stakeholders on its journey to realize its vision and strategic goals. The main objective of internal communication efforts is to ensure that employees are informed about the Bank’s goals, future vision, and current developments in a timely, transparent, and accurate manner, while creating a constantly evolving work environment that strengthens internal interaction. In line with this approach, internal communication is treated not just as a means of information transfer, but as a strategic tool that fosters a sense of belonging, commitment, and common purpose.

The “You Set the Rule” approach, which reflects Fibabanka’s employee value proposition, was consistently promoted in all communications with both current employees and prospective talent in 2025. The inclusive and participatory corporate culture was strengthened across the dimensions of people, culture, and leadership through the effective use of internal communication channels.

- “YOU SET THE RULE” MANIFESTO**
- A Fibabanka employee sees opportunities to add value to customers’ lives.
  - Changes the rules of the game by using technology.
  - Focuses on the solution rather than a problem.
  - Pushes the limits and makes a difference.
  - Does not say “We have always done it like that” and is open to change and new ideas.
  - Does not give up on the first try. Comes up with creative solutions.
  - Is never afraid of challenges and always bold!

## Human Resources

# Competency measurement in promotion processes

Fibabanka's promotion and leadership development center programs are determined through Assessment Center practices.

Throughout 2025, numerous internal communication activities and employee events were carried out in alignment with the Bank's strategy, focusing on employee experience, increasing interaction across business units, and reinforcing the corporate culture. A sense of belonging and commitment to the organization was strengthened through special day celebrations, events supporting motivation and socialization, learning and development-focused gatherings, programs encouraging innovative ideas, and thematic employee experience initiatives. Thanks to this holistic approach, employee interaction at both individual and team levels was supported, creating a strong and sustainable internal synergy around common goals.

### Fibabanka Academy in Figures

Fibabanka Academy continues to support employee development and strengthen the learning culture. As of December 31, 2025, a total of 118,110 hours of training was delivered, comprising 47,286 hours of live training, 64,147 hours of e-learning, and 6,677 hours of training via Udemy.

The average training time per employee, which stood at 48 hours at year-end 2024, increased to 73.5 hours by year-end 2025. Based on the results of satisfaction surveys conducted at the end of training activities throughout the year, the satisfaction rates by category are as follows:

- **Development Training:** 93%
- **Orientation Programs:** 97%
- **Seminars and Conferences:** 89%
- **Technical Training:** 91%
- **Mandatory Training:** 95%

As a result of all these efforts, the overall training satisfaction rate was 92% as of the end of 2025.

## TRAINING, DEVELOPMENT, AND LEADERSHIP

### Assessment Center Practices

Fibabanka's promotion and leadership development center programs are determined through Assessment Center practices. The Bank organizes competency development programs for employees who are identified as requiring development plans as a result of Assessment Center practices. This program is planned to include training, webinars, and supervision processes tailored to employees' needs. Following this, employees can continue their development processes by creating their own development journeys through the Fi-Lead / Fi-Learn platform.

### Master's Degree Program

Within the framework of its collaboration with Özyeğin University, Fibabanka encourages employees who meet certain criteria to participate in MBA, EMBA, and Data Science master's degree programs, with tuition paid by the Bank. Since the program's launch in 2011, 64 employees have been accepted into master's degree programs.

### Fi-Lead /Fi-Learn

Fi-Lead, a comprehensive development platform for individual development planning, was launched to support the competency development of leaders, while Fi-Learn was introduced to support the competency development of employees.

Fi-Lead features seven core competencies and 17 sub-competency sets specifically designed for 280 leaders. Nearly 1,000 pieces of content are offered based on these competencies. The content pool covers a wide range of resources, including e-learning modules, e-books, articles, podcasts, and research reports. As a strategic tool supporting leaders' development journeys, Fi-Lead contributes to the Bank's leadership vision. Fi-Learn, on the other hand, includes five core and 26 sub-competency sets specifically designed for employees. A broad range of content is offered based on these competencies. The content consists of e-learning, video training, podcasts, and similar resources. As a strategic tool supporting employees' continuous development, Fi-Learn strengthens the Bank's learning culture.

### Earthquake Awareness Training

As part of Fibabanka's Earthquake Project, the Earthquake Training Series was launched in 2024 to prepare employees residing in Istanbul for a potential earthquake. Within the scope of the training that continued in 2025, Basic Disaster Awareness and Risk Awareness training, along with theoretical and simulation training, was conducted at the Allianz Earthquake Technical Center, with 205 Fibabanka employees receiving simulation training. The Disaster Awareness e-Training, shared with all employees to raise awareness, had a 76% completion rate. These training sessions, organized as part of the Earthquake Training Series, aim to make employees aware of and prepared for disasters both individually and as a family.

## Human Resources

# Supporting employee development with the Gamification Module

To support a culture of continuous development and make the learning experience more engaging, a gamification module was created where employees can earn points through specific behaviors, badges, and tasks, and compete on a leaderboard with these points.

### Gamification Module

To support a culture of continuous development and make the learning experience more engaging, a gamification module was created where employees can earn points through specific behaviors, badges, and tasks, and compete on a leaderboard with these points. As of the end of November, the module was concluded for 2025, having contributed 2,395 hours to the total training hours during this period. The year-long competition was evaluated at the end of the period based on the Academy's Best and EVP's Best leaderboards; as a result, a total of 28 people were rewarded with Pluxee Gift Vouchers.

### TECHNOLOGICAL DATA AND DIGITAL COMPETENCY DEVELOPMENT

#### Data Science Training Program

As part of its Data Transformation Program, Fibabanka conducts the "Data Analyst" training program in collaboration with the Özyeğin University Center for Financial Engineering to promote a data-driven decision-making culture across the organization and strengthen employees' data literacy capabilities. Within the framework of these efforts to increase data literacy, the "Data Literacy Compensation" practice has been implemented since 2023. Employees who successfully complete the compensation exam become eligible for this benefit. As of 2025, 149 employees have benefited from the Data Literacy Compensation.

In the second phase of the program, under the "Data Analytics Specialization Compensation," 72 employees participated in a five-month development program consisting of nine different training sessions, and 10 employees qualified to move on to the project phase. If project evaluations conclude favorably, participants may be entitled to compensation.

#### Business Analyst Certificate Program

The Business Analyst Certificate Program, consisting of technical and behavioral modules, was designed for employees in business units who are not business analysts, with the aim of helping them develop a business analyst perspective and related competencies. Employees who participate in the modules and successfully pass the assessments at the end of each module are entitled to compensation. In 2025, 36 participants joined the program, and 30 successfully completed the process, becoming eligible for compensation.



## Human Resources

# Unlimited access to training content

Employees in the Bank's technology and analytics teams were provided with unlimited access to 24,311 pieces of content on the UdeMy Business platform throughout the year.

### GenAI Literacy Training Program

This program, conducted in collaboration with the Boğaziçi University Lifelong Education Center, aims to teach the fundamentals of artificial intelligence, current developments, its applications in the business world, and the associated risks from both theoretical and practical perspectives. Bank employees who successfully complete the training program, which has been open to all participants since its launch in April 2024, become eligible for compensation. A total of 904 people, including subsidiary employees, applied for the training program. A total of 830 people participated in the training process, and 215 bank employees who successfully completed the entire process became eligible for compensation.

### UdeMy Business

As part of Fibabanka's continuous learning strategy, employees in the Bank's technology and analytics teams were provided with unlimited access to 24,311 pieces of content on the UdeMy Business platform throughout the year, and employees completed a total of 6,677 hours of training via UdeMy.

### FutureLink

At Fibabanka, webinars featuring expert keynote speakers were held, focusing on the impacts of Artificial Intelligence, Generative AI (GenAI), Robotic Process Automation (RPA), and other new technologies on individuals, the business world, and society. These initiatives raised awareness about the transformative impact of technology on human behavior and business processes.

## RECRUITMENT AND YOUNG TALENT PROGRAMS

### Fintern Future Talent Program

The Fintern Future Talent Program is Fibabanka's long-term internship program organized to recruit third- and fourth-year undergraduate students and recent graduates for its Head Office teams.

The program, which allows young talent to gain experience in banking applications, digital banking, and financial technologies, and to build careers in artificial intelligence, big data, analytics, and software, supports the Bank's sustainable recruitment strategy and enables the Bank to recruit young technology talents with the motto "Let's Code Your Career Together!"

Under the innovative Fintern Future Talent Program, which aligns its interview strategy with Fibabanka's mission, vision, core values, and business and talent strategy through an experience-oriented, analytical, and measurable approach, the Bank began full-time employment with five participants out of 66 new Finterns who joined the program in 2025 and 42 continuing participants. Since 2020, a total of 60 graduate Finterns have started and continued their careers at Fibabanka through the Fintern Future Talent Program.

### FİBA Way Young Talent Internship Program

Within the scope of the Fiba WAY Young Talent Internship Program, conducted with Fiba Group since 2023, 12 young talents were offered internship opportunities in various departments at Fibabanka in 2025, and the journey of 10 Fiba WAY young talents at Fibabanka continues. Through this program, participants gain experience within the business units by undertaking a long-term "Career Internship" in their fields, while also having the opportunity to meet interns from other companies in the group at various meetings and events.

## Our Awards

# Global awards for innovative practices

These achievements in human resources and educational technologies reflect Fibabanka's strategic emphasis on employee development and its digital transformation vision in line with global standards.

In 2025, Fibabanka continued to receive international recognition for its people-centric approach, technology-supported learning models, and social awareness projects. The pioneering practices implemented in human capital management and corporate development have been recognized with awards from the world's most prestigious platforms.

### Brandon Hall Group Excellence Awards

At the Brandon Hall Group Excellence Awards, one of the world's most prestigious global award programs in human capital management, Fibabanka achieved great success in 2025 by winning six awards. In the evaluation process involving leading global companies, the Bank earned four gold awards, one silver award, and one bronze award for its strategic learning models, competency development, and community safety projects.

- ✓ Gold award in the Best Team Development Program category for the Earthquake Awareness Program,
- ✓ Gold award in the Best Learning Technology Implementation category for Fibabanka Academy,,

- ✓ Gold award in the Best Learning Strategy category for the Fibabanka Learning Strategy,
- ✓ Gold award in the Best Competencies and Skill Development category for the Competency-Based Development Program,
- ✓ Silver award in the Best Corporate Learning University category for Fibabanka Academy,
- ✓ Bronze award in the Best Learning Team category for Fibabanka Academy.

### The Stevie® Awards

At The Stevie® Awards, one of the most prestigious organizations in the international business world, Fibabanka won a total of three awards for its development-oriented vision and the strategic practices of Fibabanka Academy.

- ✓ Gold award in the Best Learning and Development Strategy category,
- ✓ Silver award in the Best Strategy for a Corporate Learning University category,
- ✓ Silver award in the Learning Technology Implementation category.





## Summary of the Board of Directors' Report

As of December 31, 2025, the Bank's total assets stood at TL 191 billion on a solo basis and TL 192 billion on a consolidated basis. As of the same date, the Bank's paid-in capital stood at TL 1,358 million, while total equity amounted to TL 20 billion on a solo basis and TL 21 billion on a consolidated basis. The Bank's net profit for the year amounted to TL 5,707 million according to the solo financial statements and TL 6,081 million according to the consolidated financial statements. According to consolidated and non-consolidated financial statements, the Bank's total net loans reached TL 100.1 billion in 2025, and the share of loans in total assets stood at 52%. The Bank's non-performing loan ratio stood at 3.6%. As of December 31, 2025, the solo capital adequacy standard ratio stood at 21%, while the consolidated capital adequacy standard ratio stood at 21.8%.

## Board of Directors

### HÜSNÜ M. ÖZYEĞİN

#### Chairman of the Board of Directors

Born in 1944, Hüsnü M. Özyeğin graduated from Robert Academy in 1963 and then obtained his undergraduate degree in Civil Engineering from Oregon State University. Hüsnü M. Özyeğin obtained his Master's degree from Harvard Business School in 1969.

From 1974 to 1984, he served as a Board Member and General Manager at Pamukbank T.A.Ş. After serving as Deputy Chairman, Executive Director, and General Manager at Yapı Kredi Bankası A.Ş. from 1984 to 1987, he founded Finansbank A.Ş. in October 1987. Hüsnü M. Özyeğin, who served as the Chairman of the Board of Directors of Finansbank A.Ş. from its foundation until 2010, has made numerous social investments with his exemplary sense of social responsibility.

Hüsnü M. Özyeğin continues to serve as the Chairman of the Board of Directors of Fibabanka A.Ş. and is also the President of the Board of Trustees of Özyeğin University.

### FEVZİ BOZER

#### Vice Chairman of the Board of Directors, Chair of the Corporate Governance Committee, Chair of the Credit Committee, and Member of the Remuneration Committee

Born in 1955, Fevzi Bozer graduated from the Department of Business Administration at Indiana University, and then completed his MBA at Roosevelt University. Bozer began his banking career at Citibank in 1984 and joined Finansbank A.Ş. as a Branch Manager in 1988. He served as General Manager at Finansbank (Credit Europe Bank) Suisse from 1991 to 1993 and at Finansbank A.Ş. from 1995 to 1999. Since the second half of 1999, Bozer has served on the boards of Fiba Group's international banks and Fiba Holding A.Ş. He also continues to serve as Vice Chairman of the Board of Directors at Fibabanka A.Ş. and as a Board Member at Fiba Factoring A.Ş..

### MURAT ÖZYEĞİN

#### Chairman of the Board and Executive Committee

Born in 1976, Murat Özyeğin completed a double major in Industrial Management and Economics at Carnegie Mellon University and earned his MBA from Harvard Business School. He began his career in 1998 as a Financial Analyst in the Mergers and Acquisitions Group at the New York office of Bear Stearns & Co. Investment Bank, and in 2000 he joined the London office of the company as a Senior Analyst. In 2003, Mr. Özyeğin returned to Türkiye and assumed an active role in the management of the family companies and established the Strategic Planning and Business Development departments at Finansbank A.Ş. and Fiba Holding A.Ş. In 2019, Mr. Özyeğin served as a Board Member before assuming the position of Chairman of the Board of Directors and Executive Committee of Fiba Group. He served as Vice Chairman of the Board of Directors of Credit Europe Bank, the Group's largest financial subsidiary, and Chairman of the Board of Directors of all non-financial subsidiaries. In addition to his responsibilities at Fiba Group companies, he serves as the Chairman of the Türkiye-U.S. Business Council (TAK), Chairman of the Advisory Board of the Women on Boards Association, a Board Member of the Endeavor Association, and a Member of the Board of Trustees of Özyeğin University. He has previously served as Vice Chairman of the Turkish Industry and Business Association (TÜSİAD), a Member of the Harvard University Global Advisory Council, a Member of the Harvard Business School Dean's Advisory Board, and a Board Member of the Global Relations Forum. He has been serving as the Honorary Consul of Singapore since 2016.

### MEHMET GÜLEŞÇİ

#### Board Member, Member of the Remuneration Committee, Chairman of the Information Security Committee, and Member of the Credit Committee

Born in 1962, Mehmet Güleşçi graduated from the Business Administration Department of Boğaziçi University and completed his master's degree in the same department. From 1984 to 1996, Güleşçi worked in İstanbul and Boston offices of Ernst & Young as an Associate Partner and received CPA certification in Türkiye and the USA state of Massachusetts. As he continued working as Associate Partner, Güleşçi joined Finansbank A.Ş. as Assistant General Manager in early 1997, where he served as Executive Director of the Board of Directors until year-end 2009. In addition to his roles as a Fiba Board and Executive Committee Member, Güleşçi serves on the boards of the Group's domestic and international financial and non-financial investments.

## Board of Directors

### **FAİK ONUR UMUT**

#### **Member of the Board of Directors, Member of the Audit Committee**

Born in 1962, Faik Onur Umut graduated from the Industrial Engineering Department of Boğaziçi University and began his banking career at İktisat Bankası A.Ş. in 1986. After joining Finansbank A.Ş. as an Assistant Branch Manager in 1988, he served as Central Branch Manager and Assistant General Manager. Between 1996 and 1999, he served as the CEO of Finansbank (Credit Europe Bank) Holland NV. In 1999, after studying economics and management at The Wharton School of the University of Pennsylvania, he served as the CEO of Finansbank A.Ş. between 1999 and 2003. Mr. Umut is currently a member of the Board of Directors of Fiba Group's overseas banks and Fiba Holding A.Ş. and also continues to serve as a Board Member at Fibabanka A.Ş. and Fiba Factoring A.Ş.

### **SEYFETTİN ATA KÖSEOĞLU**

#### **Board Member**

Seyfettin Ata Köseoğlu was born in 1960 and graduated from Boğaziçi University, Mechanical Engineering Department. He went on to receive a master's degree in Electrical Engineering from Lehigh University, and an MBA from Boston University. Mr. Köseoğlu started his banking career at İktisat Bank in 1986, then worked at Finansbank, and served as Managing Director responsible for Türkiye and the Middle East at Bear Stearns in New York from 1994 to 1999 and then at Société Générale in Paris. Mr. Köseoğlu served as CEO at Credit Suisse First Boston (Türkiye) between 2000 and 2005, Chairman of the Board and CEO at TEB Yatırım between 2006 and 2011, Chairman of Strategy and Business Development at Sabancı Holding A.Ş. between 2011 and 2019, Chairman of the Board of Directors and Retail Group President at Çimsa and Akçansa, and Chairman of the Board of Directors at CarrefourSA and TeknoSA. He currently serves as Senior Advisor at Simon Kucher Partners and as board consultant at various companies.

### **ERMAN KALKANDELEN**

#### **Board Member**

Erman Kalkandelen graduated from the Department of Labor Economics at Ankara University's Faculty of Political Sciences and later earned his Master of Business Administration from Sabancı University. Erman Kalkandelen is the CEO of Franklin Templeton Türkiye Danışmanlık A.Ş. for Türkiye. He also serves on the boards of directors of Defacto Perakende Ticaret A.Ş., Şok Marketler Ticaret A.Ş., and Gözde Girişim Sermayesi Yatırım Ortaklığı A.Ş. Kalkandelen has been a Member of the Board of Directors at Fibabanka A.Ş. since July 2021.

### **ALİ FUAT ERBİL**

#### **Board Member**

Born in 1968, Ali Fuat Erbil graduated from the Computer Engineering Department of Middle East Technical University, completed his master's degree at Bilkent University, and his doctoral studies at the Faculty of Management of Istanbul Technical University. He began his professional career at Interbank, where he worked from 1992 to 1997. Working for Garanti Bank between 1997 and 2019, Mr. Erbil served as General Manager and Board Member following his managerial positions in different departments. He served as Chairman of the Board of Directors at Garanti Bank International (Netherlands), Garanti Bank Romania, Garanti Leasing A.Ş., Garanti Emeklilik A.Ş., Garanti Faktoring A.Ş., Garanti Yatırım A.Ş., Garanti Ödeme Sistemleri A.Ş., and Garanti Teknoloji A.Ş. After leaving his duties at Garanti Bank, Mr. Erbil continued to work as a Board Member at Credit Europe Bank Netherlands and Ukraine, Doğan Holding A.Ş., Kanal D Romania, TAM Finans Faktoring A.Ş. He has also been a member of the Global Advisory Board of the US-based C2FO. Erbil has been a Member of the Board of Directors at Fibabanka A.Ş. since June 2023.

## Board of Directors

### **BETÜL EBRU EDİN**

#### **Board Member and Member of the Corporate Governance Committee**

Betül Ebru Dildar Edin graduated from Boğaziçi University, Faculty of Engineering, Department of Civil Engineering, and started her professional career in 1993. She joined Garanti Bank's Corporate Banking Unit in 1997 and played an important role in the establishment of the Project Finance Unit in 1999. Since 2000, she served as the Manager and then Coordinator of the Project and Procurement Finance Unit. In 2009, Ms. Edin was promoted to Executive Vice President, and in 2010, she pioneered the establishment of the Sustainability team at Garanti Bank and has been leading the Bank's sustainability efforts since then. She served as Executive Vice President in charge of Corporate Banking and Investment Banking and Sustainability until July 2022, when she left the Bank. Ms. Edin also served as Deputy Chairman of the Board of Directors at Garanti Yatırım ve Menkul Kıymetler A.Ş. and as a Board Member at Garanti Bank S.A. (Romania) and Garanti Leasing. With 30 years of experience in banking and business administration, Ms. Edin has assumed responsibilities in areas such as Corporate Banking, Global Markets, Cash Management, Financial Institutions, Corporate and Investment Banking Strategy, Analysis and Coordination, and Investment Banking and Finance, as well as Sustainability.

In 2023, Ms. Edin became an Independent Board Member of Fibabanka and in 2024 he became an Independent Board Member of Mavi Jeans, MLP Care, Rönesans REIT, Zorlu Energy, and Zorlu Renewable Energy. Ms. Edin served as the Chair of the Board of Directors of the Business Council for Sustainable Development (BCSD Türkiye) for two terms between 2018 and 2024 and also served as a Board Member of the Istanbul Foundation for Culture and Arts (İKSV) between 2021 and 2024. Ebru Dildar Edin currently serves as the Chair of the High Advisory Board of BCSD Türkiye and continues her Board Membership at the 30% Club. She also serves as a member of the Board of Trustees for Istanbul High School and Boğaziçi University. Completing her MBA at Işık University in 2023, Edin continues to steer her career with more than 30 years of experience.

### **LÜTFİYE YEŞİM UÇTUM**

#### **Board Member and Member of the Audit Committee**

After graduating from the Business Administration Department of Boğaziçi University, Lütfiye Yeşim Uçtum began her professional career in 1986 at the independent audit firm Ernst & Young. She then worked as General Manager at Strateji Menkul Değerler A.Ş., Assistant General Manager at Yapı Kredi Yatırım Menkul Değerler A.Ş. and Koçbank A.Ş., and Finance Group Coordinator at Koç Holding A.Ş., respectively. Since 2012, she has served as Independent Chair and Member of the Board of Directors and Chair and Member of the Audit, Risk, and Corporate Governance Committees at various companies including Burçelik A.Ş., Aviva Sigorta A.Ş., Marshall Boya ve Vernik San A.Ş., HSBC Bank A.Ş. and Aksigorta A.Ş. and AgeSA Sigorta A.Ş. between 2018 and 2024. Ms. Uçtum, holding a CPA license, has been serving as a member of the Board of Directors of Fibabanka A.Ş. since May 2024.

### **TURGAY HASDİKER**

#### **Board Member and Member of the Credit Committee**

Born in 1969, Turgay Hasdiker graduated from Istanbul University's Department of Economics (English) in 1991. He began his banking career as a Management Trainee at Yapı Kredi Bankası A.Ş. and worked as a specialist and Unit Manager in the Corporate & Commercial Loans/Credit Allocation Departments from 1991 to 2003. Between 2003 and 2006, he served as Department Head in the Corporate and Commercial Credit Allocation Department at Oyakbank A.Ş. Thereafter, until 2011, he worked as Director in the Commercial and SME Marketing Department at Oyakbank and ING Bank A.Ş. He joined Fibabanka in 2011 and served as Executive Vice President in charge of Credits and Member of the Executive Committee starting from 2015. As of September 5, 2025, he resigned from these positions and was appointed as a Member of the Board of Directors and Member of the Credit Committee of Fibabanka A.Ş., and he currently continues to serve in these roles.

## Board of Directors

### ÖMER MERT

#### General Manager and Board Member

Born in 1969, Ömer Mert graduated from the Industrial Engineering Department at ITU, he obtained a Master's degree in the Engineering Management program at the same university. He started his professional career in the insurance sector in 1993 and then took positions in various companies. He worked as Assistant General Manager at Fortis Emeklilik ve Hayat A.Ş. between 2003 and 2005 and at Garanti Emeklilik ve Hayat A.Ş. between 2005 and 2012. He served as General Manager and Board Member at Fiba Emeklilik ve Hayat A.Ş. between 2012 and 2017. Since January 2017, he has been serving as the Member of the Board of Directors and General Manager at Fibabanka A.Ş. In addition, he is the Chairman of the Board of Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., Deputy Chairman of the Board of Fiba Portföy Yönetimi A.Ş., a Board Member of Fiba Sigorta A.Ş., a Board Member of HDI Fiba Emeklilik ve Hayat A.Ş., an Auditor Member of the Board of Directors of the Banks Association of Türkiye, and a Board Member of TÜSİAD.

### CHAIRMAN AND MEMBERS OF THE BOARD

Name and Surname	Responsibility	Date of Appointment	Educational Background	Professional Experience in Banking and Business Administration
Hüsnü M. ÖZYEĞİN	Chairman of the Board of Directors	27.12.2010	Master's Degree	51
Fevzi BOZER	Deputy Chairman of the Board of Directors	27.12.2010	Master's Degree	43
Mehmet GÜLEŞCİ	Board Member	27.12.2010	Master's Degree	41
Faik Onur UMUT	Board Member	23.01.2019	Bachelor's Degree	40
Ali Fuat ERBİL	Board Member	19.06.2023	Ph.D.	33
Betül Ebru EDİN	Board Member	25.09.2023	Master's Degree	32
Seyfettin Ata KÖSEOĞLU	Board Member	23.01.2020	Master's Degree	36
Erman KALKANDELEN	Board Member	02.07.2021	Master's Degree	19
Murat ÖZYEĞİN	Board Member	08.02.2024	Master's Degree	25
Lütfiye Yeşim UÇTUM	Board Member	23.05.2024	Bachelor's Degree	36
Turgay HASDİKER	Board Member	05.09.2025	Bachelor's Degree	34
Ömer MERT	General Manager and Board Member	19.01.2017	Master's Degree	30

## Senior Management



### ÖMER MERT

#### General Manager and Board Member

Born in 1969, Ömer Mert graduated from the Industrial Engineering Department at ITU, he obtained a Master's degree in the Engineering Management program at the same university. He started his professional career in the insurance sector in 1993 and then took positions in various companies. He worked as Assistant General Manager at Fortis Emeklilik ve Hayat A.Ş. between 2003 and 2005 and at Garanti Emeklilik ve Hayat A.Ş. between 2005 and 2012. He served as General Manager and Board Member at Fiba Emeklilik ve Hayat A.Ş. between 2012 and 2017. Since January 2017, he has been serving as the Member of the Board of Directors and General Manager at Fibabanka A.Ş. In addition, he is the Chairman of the Board of Directors of Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., Deputy Chairman of the Board of Directors of Fiba Portföy Yönetimi A.Ş., a Board Member of Fiba Sigorta A.Ş., a Board Member of HDI Fiba Emeklilik ve Hayat A.Ş., an Auditor Member of the Board of Directors of the Banks Association of Türkiye, and a Board Member of TÜSİAD.



### ELİF ALSEV UTKU ÖZBEY

#### Executive Vice President and Deputy General Manager

Born in 1971, Elif Alsev Utku Özbey graduated from Boğaziçi University, Department of Business Administration, and completed her master's degree in Business Administration at Rotterdam School of Management, Erasmus University. She worked at PwC in 1994-1995, and then at Finansbank A.Ş., assuming various roles in the Financial Control and Reporting departments between 1995 and 2009. Later, she served as Assistant General Manager in charge of Financial Reporting and Planning. Utku Özbey was appointed Financial Affairs Director at Fiba Holding in 2009 and then Assistant General Manager in charge of Financial Control and Financial Reporting at Fibabanka in January 2011. Since January 2017, she has served as a Chief Deputy General Manager at Fibabanka A.Ş. In addition to these responsibilities, she continues to serve as a Board Member of Fiba Portföy Yönetimi A.Ş., a Board Member of Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., a Board Member of HDI Fiba Emeklilik ve Hayat A.Ş., and a Board Member of Fiba Sigorta A.Ş.



### AHU DOLU

#### Assistant General Manager

Born in 1975, Ahu Dolu graduated from Marmara University, Department of Economics (English), and started her banking career in 1997 at the Foreign Relations Department of Finansbank A.Ş. After holding various positions in the Foreign Relations Department between 1997 and 2007, she joined Fiba Holding A.Ş. in 2007 and became the Department Director responsible for Structured Finance. Ms. Dolu, who joined Fibabanka in June 2011, continues to serve as the Assistant General Manager responsible for Financial Institutions, Investor Relations, and Sustainability. In addition to these responsibilities, she continues to serve as a Board Member of Alış Gidiş Miks Teknoloji Danışmanlık ve Elektronik Ticaret A.Ş. as of September 2025 and Fiba Yatırım Menkul Değerler A.Ş. as of December 2025.



### GÖKHAN ERTÜRK

#### Assistant General Manager

Born in 1970, Gökhan Ertürk graduated from Boğaziçi University with a double major in Electronics and Business Administration, and later completed his bachelor's degree in Political Science and International Relations at the same university. Starting his career as a Project Manager in the IT Department of Türk Hava Yolları A.Ş. In 1993, Gökhan Ertürk worked as an Assistant Manager at İktisat Bankası Cash Management and Electronic Banking Department between 1996 and 1997. He worked as the Cash Management Department Manager at Türk Ekonomi Bankası between 1997 and 2002. Between 2002 and 2006, Mr. Ertürk served as the Head of the SME Banking Department at Akbank, and between 2006 and 2014, he served as the Deputy General Manager of SME and Agricultural Banking and then Retail Banking at Denizbank. In the same period, he worked as a member of the board of directors at Kredi Kayıt Bürosu, Deniz Emeklilik and Deniz Yatırım. He worked as an Assistant General Manager of Retail Banking at Şekerbank, a Board Member at Şeker Faktoring, and Chairman of the Board of Directors at the Kredi Kayıt Bürosu between 2014 and 2019. He later served as the General Manager at Türk Finansman A.Ş., and as a Board Member and Executive Committee Member responsible for Marketing and Sales at Türk Elektronik Para A.Ş. Having joined Fibabanka in 2021, Gökhan Ertürk is currently an Assistant General Manager in charge of Ecosystem and Platform Banking.



### GERÇEK ÖNAL

#### Assistant General Manager

Born in 1975, Gerçek Önal graduated from Ankara University, Faculty of Law, and then completed his master's degree in International Business Law at Yeditepe University. He started his career at a private law firm, after which he worked as a Lawyer at T. Garanti Bankası A.Ş. between 2001 and 2008, and as a Legal Counsel at Garanti Ödeme Sistemleri A.Ş. between 2008 and 2012. Mr. Önal, who joined Fibabanka in 2012, continues to serve as the Assistant General Manager of Legal Affairs and Corporate Secretary of Fibabanka A.Ş., responsible for Legal Advisory Services, Enforcement Proceedings Services, Litigation Services, and Legal Operations Services. Ms. Önal is also a Board Member of Fiba Yatırım Menkul Değerler A.Ş. and Alış Gidiş Miks Teknoloji Danışmanlık ve Elektronik Ticaret A.Ş.

## Senior Management



### İBRAHİM TOPRAK

#### Assistant General Manager

Born in 1975, İbrahim Toprak graduated from Middle East Technical University, Department of Civil Engineering, and then completed his master's degree in the Department of Business Administration at the same university. Mr. Toprak began his career in 2003 as an Assistant Dealer in the Fixed Income Securities Department of the Treasury Business Unit at Akbank A.Ş. He later held various positions in the Treasury Marketing Department, Derivatives Department, Trading Department, and Asset-Liability Management & Fund Transfer Pricing Departments, and most recently served as Manager in the Balance Sheet Management Department. Mr. Toprak, who joined Fibabanka A.Ş. in 2020, continues to serve as the Assistant General Manager responsible for the Treasury, as well as a Board Member of Fiba Portföy Yönetimi A.Ş., Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., and Fiba Yatırım Menkul Değerler A.Ş.



### SERDAR YILMAZ

#### Assistant General Manager

Born in 1973, Serdar Yılmaz graduated from Middle East Technical University, Department of Electrical and Electronics Engineering in 1995, and completed his master's degree in Electrical and Electronics Engineering at the same university in 1998. He completed his MBA at Istanbul Bilgi University between 2012 and 2014. He started his professional career in 1995 as a Software Specialist at Türkiye İş Bankası, Software Development Department. While at Türkiye İş Bankası, he served as Application Architect and Project Manager between 1998 and 2004, as Program Manager at Softtech from 2004 to 2008, as IT Architecture and Business Intelligence Manager between 2008 and 2011, IT Architecture and Data Management Manager from 2011 until 2012, as IT Architecture and Data Management Manager from 2012 to 2015, and as Chief Data Officer and Data Management Department Manager from 2015 to 2020. Mr. Yılmaz also served as a Board Member of Anadolu Hayat Emeklilik between 2015 and 2020 and has served as the Artificial Intelligence Area Leader of Türkiye İş Bankası since 2019. Mr. Yılmaz, who joined Fibabanka A.Ş. as of September 2020, continues to serve as the Assistant General Manager of Information Technologies and Banking Operations, a Board Member at Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., a Board Member at Fiba Sigorta A.Ş., a Board Member at Fiba Yatırım Menkul Değerler A.Ş., and Chairman of the Board of Directors at Aliş Gidiş Miks Teknoloji Danışmanlık ve Elektronik Ticaret A.Ş.



### SERTAN ERATAY

#### Assistant General Manager

Completing his undergraduate studies in the Department of Industrial Engineering at Bilkent University in 1999, Sertan Eratay received his Master of Business Administration degree in 2007 by ranking first in his class from the Executive MBA program at Boğaziçi University. Eratay began his 24-year career as an internal auditor at GarantiBBVA Bank and later served as a branchless banking manager and he then held senior executive roles at Turkcell for 10 years in the areas of digital transformation, internet services, and e-commerce. In 2015, he joined the New York-based digital innovation and design company R/GA, where he established the company's Türkiye and Middle East office and led its growth in the region as General Manager. Since 2017, Eratay has been serving as an Associate Partner at McKinsey, where he has played key roles in shaping the digital strategies, AI transformations, and growth journeys of more than 20 companies across the banking, retail, and e-commerce sectors in four different countries. As of June 2025, Eratay has joined Fibabanka and continues to serve as Assistant General Manager in charge of Mobile Channels Sales and Marketing.



### AYKUT BÜYÜK

#### Assistant General Manager

Born in 1969, Aykut Büyük graduated from the Department of Economics (English) at Istanbul University. He began his professional career in 1991 at Pamukbank as a Corporate and Commercial Marketing Officer and continued in the same role at Alternatifbank between 1993 and 1994. From 1994 to 1998, he served as the Branch Manager of Demirbank Tuzla Free Zone Branch, followed by his role as Head of Corporate and Commercial Banking Department at Yaşarbank between 1998 and 2000. Mr. Büyük served as Branch Manager of Finansbank's Levent Sanayi Branch between 2000 and 2006, and later served as Group Manager of Commercial and SME Loans between 2006 and 2014. Mr. Büyük joined Fibabanka A.Ş. in March 2014 and, after serving as Branch Manager of the Head Office Branch, has served as Director of Corporate Loans since 2016. Since September 5, 2025, he has been serving as Assistant General Manager of Loans at Fibabanka.

## Senior Management

### GENERAL MANAGER AND ASSISTANT GENERAL MANAGERS

Name and Surname	Responsibility	Date of Appointment	Educational Background	Professional Experience in Banking and Business Administration
Ömer MERT	General Manager and Board Member	19.01.2017	Master's Degree	30
Elif Alev UTKU ÖZBEY	Deputy General Manager - Financial Control and Financial Reporting	07.01.2011	Master's Degree	31
Ahu DOLU	Assistant General Manager - Financial Institutions, Project Finance, and Investor Relations	01.12.2015	Bachelor's Degree	28
Gökhan ERTÜRK	Assistant General Manager - Ecosystem and Platform Banking	11.05.2021	Bachelor's Degree	33
Gerçek ÖNAL	Assistant General Manager - Chief Legal Counsel	01.02.2016	Master's Degree	25
İbrahim TOPRAK	Executive Vice President - Treasury	01.04.2020	Master's Degree	24
Serdar YILMAZ	Assistant General Manager - Information Technologies and Banking Operations	01.09.2020	Master's Degree	30
Sertan ERATAY	Assistant General Manager - Mobile Channels Sales and Marketing	02.06.2025	Master's Degree	26
Aykut BÜYÜK	Assistant General Manager - Credits	05.09.2025	Bachelor's Degree	33

## Managers within Internal Systems

### AHMET CEMİL BORUCU

#### Head of the Audit Board

Born in 1975, Ahmet Cemil Borucu graduated from Bilkent University, Department of Business Administration, and then completed his master's degree in the Department of Business Administration at Istanbul Technical University and his PhD program in Financial Economics at Yeditepe University. Borucu started his banking career as Inspector in 1997 at Dışbank A.Ş. and worked in the Credits Department at Türk Ekonomi Bankası A.Ş. between 2004 and 2006. After working as an Auditor at Deloitte-DRT Denetim A.Ş. between 2006 and 2007, Mr. Borucu continued his career in the Risk Management Department of Fortis Bank (Türk Ekonomi Bankası) A.Ş. between 2007 and 2011, and has been serving as the Head of the Inspection Board at Fibabanka A.Ş. since February 7, 2011.

### BİROL ÖZEN

#### Head of the Internal Control Department

Born in 1978, Birol Özen graduated from Çukurova University, Department of Economics, and started his banking career in 2005 as an Assistant Specialist in the Internal Control Department of Dışbank A.Ş. Working in different positions in the Internal Control Departments of Fortis Bank A.Ş. between 2005 and 2011 and TEB A.Ş. between 2011 and 2012, he started to work as a Director in the Internal Control Department of Fibabanka A.Ş. on May 2, 2012. After serving as the Internal Control Unit Manager at the Internal Control and Operational Risk Department between 2017 and 2021, Özen has been working as the Head of Internal Control Department since March 14, 2022.

### AYŞE TULGAR AYÇA

#### Head of Risk Management

Born in 1977, Ayşe Tulgar Ayça graduated from Marmara University, Department of Business Administration, and then completed her master's degree in the Department of Financial Engineering and Risk Management at Özyeğin University. She started her banking career as an Inspector in the Inspection Board at İktisat Bankası T.A.Ş. in 1999. Ms. Tulgar Ayça, who continued her career in the Treasury Profitability Unit of Alternatif Bank A.Ş. between 2000 and 2002, worked in the Treasury Control Department of Oyak Bank A.Ş. between 2002 and 2004. Ms. Tulgar Ayça served as a manager in the Financial Control, Risk, and Treasury Profitability departments at Finansbank A.Ş. from 2004 onwards. She has been serving as Head of Risk Management at Fibabanka A.Ş. since March 15, 2011. In addition, since February 3, 2025, she has also been serving as the Information Systems Business Continuity Manager and Outsourcing Manager.

### SERDAL YILDIRIM

#### Head of the Legislation and Compliance Department

Born in 1973, Serdal Yıldırım graduated from Ankara University, Department of Business Administration, and then completed his master's degree in Banking and Stock Exchange at Çukurova University. He worked as an Inspector at Türkbank and TSKB between 1996 and 2002; he went on to work as a manager for Fortis Bank as Manager in the Internal Control, Legislation & Compliance, and Risk Departments between 2002 and 2009. Mr. Yıldırım, who served as an Executive Committee Member responsible for Risk Management and Internal Control at Fortis Bank Malta between 2009 and 2010, joined Fibabanka A.Ş. in 2011. Mr. Yıldırım serves as the Head of Department responsible for the Legislation and Compliance units of Fibabanka A.Ş. and is also the Fiba Holding Financial Group Country Compliance Officer. Mr. Yıldırım is also a member of the Corporate Governance Committee.

### MANAGERS IN INTERNAL SYSTEMS

Name and Surname	Responsibility	Date of Appointment	Educational Background	Professional Experience in Banking and Business Administration
Ahmet Cemil BORUCU	Head of Department - Audit Board	07.02.2011	Ph.D.	28
Birol ÖZEN	Department Director - Internal Control	14.03.2022	Bachelor's Degree	21
Ayşe TULGAR AYÇA	Head of Department - Risk Management	15.03.2011	Master's Degree	27
Serdal YILDIRIM	Head of Department - Legislation and Compliance	06.04.2011	Master's Degree	30

## Information Regarding Board of Directors' Committees and Member Attendance at Meetings

### Board of Directors

The Board of Directors of the Bank convenes at the Bank's head office or in any convenient venue, whether at home or abroad, in cases required by the Bank's business and transactions and in accordance with the provisions of the Turkish Commercial Code.

### Committees

The committees operating in 2025 and their duties are as follows:

#### 1-Audit Committee

##### Members of the Audit Committee:

1. Faik Onur Umut (Board Member)
2. L. Yeşim Uçtım (Board Member)

The Audit Committee has been established by the Board of Directors to assist in the performance of audit and oversight activities of the Board of Directors. The Committee convenes at least four times a year.

During the relevant accounting period, Audit Committee meetings were held on January 10, February 20, May 14, August 11, and November 11.

#### 2-Corporate Governance Committee

##### Chairman of the Corporate Governance Committee:

1. Fevzi Bozer (Vice Chairman of the Board of Directors)

##### Members:

2. Ömer Mert (General Manager and Board Member)
3. Elif Alsev Utku Özbey (Deputy General Manager)
4. Serdal Yıldırım (Director)
5. Betül Ebru Edin (Board Member)

The Corporate Governance Committee was established under the Chairmanship of Fevzi Bozer to monitor the Bank's compliance with Corporate Governance Principles, undertake improvement efforts, and submit proposals to the Board of Directors. The Committee convenes at least twice a year.

#### 3-Credit Committee

##### Chairman of the Credit Committee:

1. Fevzi Bozer (Vice Chairman of the Board of Directors)

##### Permanent Members:

2. Ömer Mert (General Manager and Board Member)
3. Turgay Hasdiker (Board Member)

##### Substitute Members:

4. Mehmet Güleşçi (Board Member)
5. Faik Onur Umut (Board Member)

The Credit Committee was established to perform the duties to be designated by the Board of Directors relating to credits. The Credit Committee is the Bank's highest credit-approval authority after the Board of Directors. It grants credit approvals within the authority delegated by the Board of Directors in accordance with the Bank's credit policy. The Credit Committee convenes regularly once a week under the chairmanship of Fevzi Bozer.

#### 4-Remuneration Committee

##### Remuneration Committee Members:

1. Mehmet Güleşçi (Board Member)
2. Fevzi Bozer (Vice Chairman of the Board of Directors)

The Committee convenes at regular intervals a year.

#### 5-Information Technologies Strategy and Steering Committee

##### Information Technologies Strategy and Steering Committee Chairman:

1. Assistant General Manager in charge of Information Technologies and Banking Operations

##### Members:

2. General Manager
3. Deputy General Manager
4. Assistant General Manager in charge of Financial Institutions, Investor Relations and Sustainability
5. Assistant General Manager in charge of Credits
6. Assistant General Manager in charge of Mobile Channels Sales and Marketing
7. Director of Corporate and Commercial Banking
8. Assistant General Manager and Chief Legal Officer
9. Assistant General Manager in charge of Ecosystem and Platform Banking
10. Assistant General Manager in charge of Treasury
11. Head of Legislation and Compliance
12. Director of Human Resources
13. Director of Information Security, Governance and Compliance

The Information Technologies Strategy and Steering Committee was established to ensure that Information Technology (IT) strategies are aligned with the Bank's strategies and objectives, to prioritize IT investments, to ensure that such investments are made in accordance with the defined IT strategy and budget, and to monitor the compliance of IT architecture, projects, and service levels with the established standards. The Committee convenes on a quarterly basis.

## Information Regarding Board of Directors' Committees and Member Attendance at Meetings

### 6-Information Security Committee

#### Information Security Committee Chairman:

1. Mehmet Güleşçi (Board Member)

#### Members:

2. General Manager
3. Deputy General Manager
4. Assistant General Manager and Chief Legal Officer
5. Assistant General Manager in charge of Information Technologies and Banking Operations
6. Executive Advisor to General Manager
7. Head of Legislation and Compliance
8. Director of Branch and Head Office Operations
9. Director of Human Resources
10. Director of Data Platforms Management
11. Director of Information Security, Governance, and Compliance

The Information Security Committee was established to develop and implement Fibabanka's Information Security Policy. The Committee is responsible for ensuring that the Information Security Strategy complies with Fibabanka's requirements and best practices, and for monitoring compliance with the Information Security Policy, applicable standards, legal and regulatory requirements. The Committee convenes at least twice a year.

### 7-Information Systems Sustainability Committee

#### Information Systems Sustainability Committee Chairman:

1. Director of Branch and Head Office Operations

#### Members:

2. Assistant General Manager and Chief Legal Officer
3. Assistant General Manager in charge of Information Technologies and Banking Operations
4. Assistant General Manager in charge of Treasury
5. Assistant General Manager in charge of Ecosystem and Platform Banking
6. Assistant General Manager of Mobile Channels Sales and Marketing
7. Director of Legislation and Compliance
8. Director of Human Resources
9. Director of Information Security, Governance, and Compliance
10. Director of Financial Control and Financial Reporting
11. Director of Customer Analytics, Campaign Management, and Call Center
12. Director of Corporate Loans
13. Director of Corporate and Commercial Banking
14. Director of System Infrastructure Management
15. Head of Risk Management
16. Director of Marketing Communications, Customer Experience, and Digital Marketing
17. Real Estate Procurement and Construction Director
18. Business Continuity and Support Services Unit Manager

It was established to address business continuity efforts holistically within the organization, to ensure internal coordination, and to carry out other functions determined by the regulation. It convenes at least once a year, or as needed.

### 8-Information Sharing Committee

#### Committee Chairman:

1. Assistant General Manager and Chief Legal Officer

#### Members:

2. Deputy General Manager
3. Senior manager of the business line from which information is requested
4. Head of Legislation and Compliance
5. Director of Branch and Head Office Operations
6. Director of Information Security, Governance, and Compliance

The Information Sharing Committee, established in accordance with the Regulation on the Sharing of Confidential Information, authorized by the Board of Directors, and convening at least twice a year, performs the following activities under the chairmanship of the Assistant General Manager and Chief Legal Officer:

- To coordinate the sharing of bank and customer confidential information within and outside the Bank, taking into account the principle of proportionality in their sharing and transfer.
- To evaluate the appropriateness of sharing requests from Bank employees and to record these evaluations.

### 9-Risk Committee

#### Risk Management Committee Chairman:

1. General Manager

#### Members:

2. Deputy General Manager
3. Assistant General Manager in charge of Credits
4. Assistant General Manager in charge of Ecosystem and Platform Banking
5. Assistant General Manager in charge of Treasury
6. Assistant General Manager of Mobile Channels Sales and Marketing
7. Head of Risk Management

The Risk Committee was established to determine Risk Management policies and implementation procedures and to ensure their implementation, in line with the opinions and information of the Board of Directors. The Committee convenes at least twice a year under the chairmanship of the General Manager.

## Information Regarding Board of Directors' Committees and Member Attendance at Meetings

### 10- Assets and Liabilities Committee

#### Head of Assets and Liabilities Committee:

1. General Manager

#### Members:

2. Deputy General Manager
3. Assistant General Manager in charge of Financial Institutions, Investor Relations, and Sustainability
4. Assistant General Manager in charge of Credits
5. Director of Corporate and Commercial Banking
6. Assistant General Manager in charge of Ecosystem and Platform Banking
7. Assistant General Manager in charge of Treasury
8. Assistant General Manager of Mobile Channels Sales and Marketing
9. Head of Risk Management

The Asset-Liability Committee, authorized by the Board of Directors and convening regularly once a week, performs the following activities under the chairmanship of the General Manager:

- Carrying out the administrative activities regarding the assets and liabilities of the Company and defining policies for all fund transactions of the Bank,
- Taking decisions to be implemented for managing the Bank's balance sheet and profitability,

- Monitoring the practices undertaken as per the resolutions of executive units and the outcomes thereof regarding the balance sheet and profitability of the Bank,
- Managing and implementing risk strategies, including operational risk, in line with the Bank's risk appetite,
- Deciding to start and stop the Bank's hedge accounting, and reporting to the Board of Directors regularly on these decisions and outcomes.

### 11-Human Resources Committee

#### Committee Chairman:

1. General Manager

#### Members:

2. Executive Committee Members
3. Human Resources Director

### 12-Disciplinary Committee

#### Committee Chair:

1. General Manager

#### Members:

2. Assistant General Manager and Chief Legal Officer
3. Head of Internal Audit
4. Human Resources Director
5. Deputy General Manager related to the matter to be discussed

### 13- Sustainability Committee

#### Committee Chairman:

1. Ebru Edin (Board Member)

#### Members:

2. General Manager
3. Deputy General Manager
4. Assistant General Manager, Financial Institutions, Investor Relations, and Sustainability
5. Assistant General Manager in charge of Credits
6. Assistant General Manager in charge of Ecosystem and Platform Banking
7. Assistant General Manager and Chief Legal Officer
8. Assistant General Manager in charge of Treasury
9. Assistant General Manager in charge of Information Technologies and Banking Operations
10. Assistant General Manager of Mobile Channels Sales and Marketing
11. Head of Risk Management
12. Human Resources Director
13. Real Estate Procurement and Construction Director
14. Director of Corporate and Commercial Banking
15. Director of Marketing Communications, Customer Management, and Digital Banking
16. Director of Corporate Loans
17. Unit Manager of Social and Environmental Risk Management

The Committee is responsible for implementing the Company's environmental, social, and governance (ESG) strategies, achieving sustainability goals, and meeting stakeholder expectations. The Committee, which convenes twice a year, annually assesses progress toward strategic sustainability goals, and the decisions made are reported and presented to the Board of Directors.

## Auditor

#### Trade Name:

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

#### Position:

Auditor

#### Elected General Assembly:

28.03.2025

#### Office Term:

1 year

#### Tax ID No:

5890269940

## Audit Committee's Evaluations on the Functioning of Internal Control, Internal Audit and Risk Management Systems and Information Regarding the Activities During the Accounting Period

### 1-Risk Management Department

The main objective of the Risk Management Department is to establish the necessary methods, tools, and procedures for identifying, measuring, monitoring, and controlling the risks borne by the Bank. To this end, periodic assessment, measurement, reporting, and control activities are carried out on a daily, weekly, monthly, quarterly, and annual basis. In this context, analyses and reports on trading portfolio details, liquidity, market, interest rate, operational, and credit risks are conducted through the weekly Assets and Liabilities Committee and Risk Committee meetings held at the Bank. The Risk Management Department carries out its duties with a structure that performs all Risk Management activities and calculations on the necessary systems and infrastructure.

The Risk Management Department consists of five separate units: Market Risk, Capital Planning, Operational Risk and Business Continuity, Modeling and Validation, and Decision Support. The relevant units and their activities are as follows:

**a. Market Risk Unit:** The aim is to manage the possible losses to which the Bank may be exposed due to general market risk, currency risk, specific risk, commodity risk and settlement risk, and the structural interest risk as well as liquidity risk arising from banking accounts. At the Assets and Liabilities Committee and the Risk Committee meetings, an analysis of the details of trading portfolios, liquidity, market, interest rates and credit risks are made, and reporting activities are conducted accordingly. Moreover, for transactions performed to manage the interest rate risk arising from banking accounts subjected to hedge accounting, analyses are carried out to identify the presence of the related hedge; its effectiveness is measured periodically; and regular analyses are performed to identify the presence of necessary circumstances for such a relation to be terminated.

**b. Capital Planning Unit:** In line with Basel requirements, it measures credit risk and counterparty credit risk and manages the capital adequacy process on both a solo and consolidated basis. Furthermore, within the scope of the ICAAP process, it assesses the Bank's internal capital adequacy through stress tests on a solo and consolidated basis and prepares an action plan if deemed necessary. It supports the execution of studies in coordination with other relevant business units in the processes of identifying and quantifying climate-related risks.

**c. Modeling and Validation Unit:** The aim is to manage the possible losses to which the Bank may be exposed due to the failure of credit customers to comply with the requirements of the concluded contract and failure to fulfill the obligations partially or completely. In addition to the provisioning models developed under IFRS 9, the management, system integration, and regular validation of scoring models used for the Bank's corporate loan portfolio are among this unit's responsibilities. The unit actively participates in the development and validation of early warning models within the scope of integrated credit risk management. To inform the Board of Directors about the Bank's risk profile, monthly reports are prepared in accordance with the Credit Risk Policy, which covers risk limits for all of the Bank's credit risk-generating activities and the management of the Bank's internal rating systems, and the Risk Appetite Document, which defines the risks the Bank is willing to bear in line with its management strategies and is established on a risk-by-risk basis.

**d. Decision Support Unit:** Aims to independently manage decision tree models by integrating the credit policies of the Corporate Internal Rating System, the Early Warning System, and the retail, agricultural, and all corporate segments into the decision support system.

**e. Operational Risk and Business Continuity Unit:** Responsible for establishing, implementing, and maintaining the operational risk management system on behalf of the Risk Committee and for regularly reporting to the Audit Committee and the Risk Committee. In line with the Bank's Business Continuity Policy, the business continuity program is managed, business continuity is embedded in the organizational culture, and relevant strategies are developed and reported by assessing threats and vulnerabilities. The objective is to minimize risks that may arise from service procurement by ensuring that support and outsourcing processes are conducted and reported in compliance with applicable regulations.

## Audit Committee's Evaluations on the Functioning of Internal Control, Internal Audit and Risk Management Systems and Information Regarding the Activities During the Accounting Period

### 2-Internal Control Department

The Internal Control Department, which operates under the Audit Committee, consists of two units: the Banking Processes Internal Control Unit and the Information Systems Internal Control Unit. In the Internal Control Department, where 11 staff members are working, the organization has been planned to carry out monitoring, auditing and control activities covering all activities in the Head Office and branches. The personnel of Internal Control has the necessary professional experience and the necessary professional certificates, including the "CIA-Certified Internal Auditor," "CISA-Certified Information Systems Auditor," "CFE-Certified Fraud Examiner," "CMB-Capital Markets Board Advanced and Derivative Instruments License," and "ISO27001-Information Security" certificates.

Internal control activities are carried out within the scope of the Annual Internal Control Plan approved by the Audit Committee. The continuity of the periodic, spot, remote, and on-site control activities carried out by the Internal Control Department is essential, and they continue throughout the year. Significant findings from these controls are reported to the Audit Committee.

#### **a. Banking Processes Internal Control Unit:**

Responsible for safeguarding the Bank's assets, ensuring that the Bank's activities are conducted effectively and efficiently in compliance with the Law, relevant legislation, internal policies and procedures, and banking practices, and ensuring the reliability, integrity, and timely availability of information within the accounting and financial reporting system. The Banking Processes Internal Control Unit conducts auditing activities at the Head Office and at branches and also performs the Management Declaration studies relating to banking processes and the independent audit coordination of the banking processes carried out at the Bank.

#### **b. Information Systems Internal Control**

**Unit:** Formed within the scope of "Regulation on Banks' Information Systems and Electronic Banking Services," the Unit aims to support business and IT units in the establishment of controls within the framework of the relevant regulation, COBIT and best practices and to ensure that developments are made by testing the effectiveness of the controls in place.

### 3-Audit Board

Within Fibabanka's Audit Board, internal auditors hold certifications such as Certified Internal Auditor, Certified Information Systems Auditor, Certified Fraud Examiner, Certified Financial Services Auditor, Certified Public Accountant, and ISO/IEC 27001 Lead Auditor. Inspectors are also provided with continuous training to support the acquisition of professional certifications in audit-related areas. The organizational structure of the Internal Audit Department is designed to address Banking Processes and Information Technology processes separately.

The Annual Internal Audit Program is prepared in parallel with the risk level determined as a result of risk assessment studies performed by the Internal Audit Department.

Within the scope of the annual audit program, audits of banking processes, information technology processes, compliance with the BRSA Regulation on Information Systems and Electronic Banking as part of the BRSA Management Declaration audit, compliance with the Information and Communication Security Guide issued by the Presidency of the Republic of Türkiye Digital Transformation Office, branch audits, continuous audit activities, and other reviews are conducted. Significant findings in these areas are presented to the Audit Committee for evaluation.

### 4-Legislation and Compliance Department

The Legislation and Compliance Department operates with a team of 21 people across four separate units and reports to the Audit Committee.

**a. Legislation Units:** Consisting of the Horizontal Functions and Ethics Unit, the Corporate and Private Banking Legislation Unit, and the Retail Banking and Payment Systems Legislation Unit, these units are responsible for ensuring that all current and planned activities, products, and services of the Bank comply with applicable legislation as well as the Bank's internal policies and procedures, and for overseeing ethical practices. They are also directly responsible for regulating and monitoring the structures and processes related to the Bank's Corporate Governance and the principles governing them, and for providing the secretariat for the New Product and Service Committee.

**b. Compliance Unit:** Responsible for the effective implementation of the compliance program and monitoring and control activities established within the Bank in line with national and international regulations regarding the Prevention of Laundering of Proceeds of Crime, Combating the Financing of Terrorism, and Prevention of the Financing of the Proliferation of Weapons of Mass Destruction. The Unit is also responsible for monitoring national and international sanctions and embargo regimes and for carrying out the compliance functions of the Fiba Financial Group.

## Information Regarding the Risk Policies Implemented by Risk Types

### Market Risk Arising from the Trading Portfolio

The Bank undertakes various initiatives to ensure compliance with BRSA regulations in defining, measuring, reporting, and tracking market risk, to minimize potential losses from market risk, and to improve processes and standards.

The Bank cannot hold positions exceeding the legal limits set by the BRSA. Additionally, Value at Risk limits have been determined for the risk due to the relevant portfolio maintained by the Bank within the scope of the Trading Portfolio Policy. Compliance with these limits is tracked daily by the Risk Management Department.

### Interest Risk From Banking Accounts

Pursuant to the Assets & Liabilities Policy, all components included in the assets and liabilities of the Bank sensitive to interest are divided into maturity tranches based on remaining maturity periods by way of repricing, and predetermined interest shocks are applied to calculate the change in net economic value. By the stress tests made on the interest risk maintained by the Bank through the Interest Risk Analysis, sensitivity of the risk level intended to be carried out is tested against crisis scenarios and studies are performed to keep them under control.

### Liquidity and Funding Risk

The Bank determines its policies for defining, measuring, reporting, and controlling liquidity risks according to international best practices and the rules and regulations set by the Banking Regulation and Supervision Agency.

When considering the liquidity position of the Bank; existing and expected assets quality, existing and future profitability capacity, funding needs based on previous experiences, existing liquidity position, and funding needs estimated to occur in the future, funding resources and cash flows are taken into account.

The organization, duties, and responsibilities of the Bank's liquidity risk management have been defined in detail within the scope of the Liquidity and Funding Risk Policy and the basic principles, implementations, limits, and reporting activities to be adopted for Liquidity Risk Management are specified. The short- and long-term liquidity risks carried by the Bank and the scenario analyses on the current positions of the Bank are presented to the Management via Liquidity Reports.

### Credit Risk

The Bank has adopted an integrated credit risk approach to forecast, identify, measure, monitor, eliminate, mitigate, and manage credit risk. To this end, systems based on quantitative methods and expert opinion have been developed to predict and manage potential risks as quickly as possible. The operating frequency of rating systems and early warning modules has been increased, and the reporting of results has been automated. This approach has been developed to accurately identify reliable credit customers and continuously monitor their creditworthiness for credit policy purposes.

In order to manage credit risk, various internal limits have been determined with the Credit Risk Policy and Risk Appetite Documents, and they are regularly monitored and reported. The necessary reporting and controls for the identification, measurement, reporting, and control of credit risk are carried out within the framework of local legislation. Loan loss provisions are modeled in compliance with IFRS 9 and calculated based on relevant legislation. Limits have been set on a per-bank basis for credit risks arising from transactions with other banks conducted by the Treasury Department. In addition, counterparty credit risk is monitored through monthly stress tests.

Concentration and risk limits developed for the Bank's loan portfolio are reviewed through the credit risk reports.

### Operational Risk

The Bank manages the operational risks within the scope of the "Operational Risk Management Policy" and the legal legislation. The Operational Risk and Business Continuity Unit is responsible, on behalf of the Risk Committee, for establishing, implementing, and maintaining the operational risk management system and regularly reporting to the Audit Committee and the Risk Committee. In managing the operational risk self-assessment process, the Bank has adopted a framework for identifying, assessing, controlling, monitoring, reporting, and communicating operational risks through risk self-assessments, and aims to support this process with various scenario analyses. The Bank's loss data related to operational risk is regularly collected and tracked by the relevant units/departments through entries into the operational risk database. Senior management is kept informed on this matter through presentations prepared for the committees such as the Assets and Liabilities Committee ("ALC"), the Risk Committee, and Audit Committee.

## Information Regarding the Risk Policies Implemented by Risk Types

### Information Systems Risk

Based on the principles defined by local legislation and relevant international best practices, risks arising from information systems are periodically identified and recorded, and developments are monitored through the risk register. Under the IT Risk Management Procedure, activities are conducted on an asset basis, and information systems risk analyses are performed for each asset and asset group. The process begins with the classification of information assets and continues with risk assessments conducted by asset owners. Information systems risk analyses are then performed using an approach that prioritizes high-value and high-risk assets.

Due to their increasing importance, third-party information security risks are addressed separately. The related process is carried out in accordance with the Third-Party Information Security Risk Management Procedure, and risk levels are determined, recorded, and monitored through external scans, questionnaires, and on-site audits.

The outputs of the information systems risk analysis serve as input to the Bank's operational risk assessment processes and are taken into account in corporate risk management processes.

### Business Continuity Risk

Within the framework defined by international standards and best practices, as well as the BRSA ICAAP Regulation and the Regulation on Information Systems of Banks and Electronic Banking, the Bank carries out business continuity planning for critical resources such as systems, personnel, locations, and third-party service providers to ensure the continuity of critical processes identified through business impact analyses conducted across the Bank. In these activities, financial, legal, and reputational risks that may arise from potential disruptions are assessed, taking into account the Bank's operational risk appetite, and the most effective solutions are implemented.

### Climate-Related Financial Risks

In accordance with the Guide on the Management of Climate-Related Financial Risks published by the BRSA, the potential impacts of climate-related transition and physical risks on credit, liquidity, market, operational risks, and business continuity are measured, reported, and managed.

## Transactions Made with the Risk Group in which the Bank Is Involved

### 1.1. The volume of transactions with the Bank's risk group (According to consolidated data - TL Thousand)

Bank's Risk Group <sup>(*)</sup>	Associates, Subsidiaries and Joint Ventures		The Bank's Direct and Indirect Shareholders		Other Real Persons and Legal Entities in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Opening Balance	140,132	475	-	150	994	47,667
Closing Balance	175,484	2,381	17	347	1,618,179	170,341
Interest and Commission Income Received	5,167	-	43	-	118,444	1,816

<sup>(\*)</sup> As defined in Article 49 of the Banking Law no. 5411.

### 1.2. Information on deposits of the Bank's risk group (According to consolidated data - TL Thousand)

Bank's Risk Group <sup>(*)</sup>	Associates, Subsidiaries and Joint Ventures		The Bank's Direct and Indirect Shareholders		Other Real Persons and Legal Entities in the Risk Group	
	Current Period	Previous Period	Current Period	Previous Period	Current Period	Previous Period
Opening Balance	525,069	609,425	149,595	50,080	2,628,360	1,325,911
Closing Balance	436,272	525,069	269,573	149,595	4,533,451	2,628,360
Deposit Interest Expense	173,553	271,119	117,169	45,886	1,293,565	731,405

<sup>(\*)</sup> As defined in Article 49 of the Banking Law no. 5411.

## Transactions Made with the Risk Group in which the Bank Is Involved

### 1.3. Information regarding the funds the Bank borrowed from its risk group (According to consolidated data-TL Thousand)

As of December 31, 2025, the Bank had TL 5,362 in non-deposit funding obtained from real and legal persons included in its risk group.

### 1.4. Information relating to forward transactions and options contracts and other similar contracts made by the Bank with parties in the risk group, in which the Bank is involved (According to consolidated data - TL Thousand)

Bank's Risk Group <sup>(*)</sup>	Associates, Subsidiaries and Joint Ventures		The Bank's Direct and Indirect Shareholders		Other Real Persons and Legal Entities in the Risk Group	
	Current Period	Previous Period	Current Period	Previous Period	Current Period	Previous Period
Opening Balance	-	-	-	-	2,171,319	129,289
Closing Balance	-	-	-	-	-	2,171,319
Total Profit/Loss	-	-	210,706	-	(197,120)	(32,041)
Transactions for Hedging Purposes	-	-	-	-	-	-
Opening Balance	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-
Total Profit/Loss	-	-	-	-	-	-

<sup>(\*)</sup> As defined in Article 49 of the Banking Law no. 5411.

## Financial Status, Profitability, and Solvency Assessment

As of year-end 2025, Fibabanka's total assets increased by 48%, reaching TL 192 billion on a consolidated basis and TL 191 billion on a solo basis. According to consolidated and unconsolidated financial statements, the volume of net loans, which amounted to TL 66.6 billion at the end of 2024, reached TL 100.1 billion by year-end 2025. The share of loans in total assets stood at 52%. The creditworthiness of borrowers with loans and other receivables is monitored regularly and in accordance with the relevant legislation. For new loans, the Bank complies with the limits determined under the Banking Laws and Regulations. Collateral is taken for loans disbursed to reduce risk. According to consolidated and unconsolidated financial statements, non-performing loans as of year-end 2025 amounted to TL 3,739 million, for which a provision of TL 2,489 million was set aside. According to consolidated and unconsolidated financial statements, the securities portfolio was TL 34.2 billion by year-end 2025, while the ratio of securities to total assets was 18%.

As of year-end 2025, customer deposits amounted to TL 117.2 billion in both solo and consolidated basis. As per the consolidated financial statements, there was a pre-tax profit of TL 7,983 million in 2025. Following a tax provision of TL 1,902 million, net profit amounted to TL 6,081 million. The Bank's net interest income for 2025 was TL 12,710 million, while operating gross profit increased by 38% to TL 20,203 million on a solo basis and to TL 20,910 million on a consolidated basis. Total operating expenses for 2025 including personnel expenses, were TL 8,800 million on a solo basis and TL 9,232 million on a consolidated basis. In 2025, a total provision expense of TL 4,371 million was written off on a solo and consolidated basis. As of December 31, 2025, the Bank's solo capital adequacy standard ratio was 21% and the consolidated capital adequacy ratio was 21.8%. The Bank's share capital is not unpaid and it suffers no insolvency. There are no measures required to be taken to improve the financial structure of the Bank. The Bank continues to grow profitably in line with its targets. The Bank's profit distribution statement for 2024 is included in the independent audit reports. The decision on dividend distribution for 2025 will be taken at the first Ordinary General Assembly meeting to be held.

## Five-Year Summary of Financial Information Including the Reporting Period

Five-Year Summary Unconsolidated Financial Figures (TL thousand)	2021	2022	2023	2024	2025
Total Assets	45,162,259	74,002,490	103,378,419	129,588,470	191,216,926
Loans <sup>(*)</sup>	22,112,555	38,428,958	51,399,656	66,637,943	100,124,436
Deposits	31,000,392	46,858,835	68,444,646	85,612,182	124,732,365
Funds Borrowed	523,577	3,179,212	2,325,261	574,540	1,544,349
Securities Issued	2,646,236	4,810,878	-	-	-
Subordinated Loans and Borrowing Instruments	3,790,148	4,543,945	7,180,853	12,778,778	15,488,287
Equity	2,345,613	6,516,738	10,425,923	15,206,084	20,046,145
Profit Before Tax	471,514	3,401,628	5,404,260	6,426,212	7,545,196
Net Profit for the Period	409,967	2,671,354	3,969,754	6,064,075	5,706,976

Five-Year Summary Consolidated Financial Figures (TL thousand)	2021	2022	2023	2024	2025
Total Assets	45,184,808	74,081,626	103,658,465	130,199,198	192,423,909
Loans (*)	22,112,555	38,428,958	51,399,656	66,637,943	100,124,436
Deposits	31,000,365	46,858,826	68,444,606	85,612,148	124,706,105
Funds Borrowed	523,577	3,179,212	2,325,261	574,540	1,544,349
Securities Issued	2,646,236	4,810,878	-	-	-
Subordinated Loans and Borrowing Instruments	3,790,148	4,543,945	7,180,853	12,778,778	15,488,287
Equity	2,364,475	6,581,672	10,690,679	15,770,199	20,985,019
Profit Before Tax	482,600	3,462,221	5,648,414	6,786,911	7,982,694
Net Profit for the Period	418,346	2,720,589	4,192,769	6,364,116	6,080,758

<sup>(\*)</sup> Including the loans that are classified as Financial Assets at Fair Value Through Other Comprehensive Income.



## Credit Ratings

### Fitch Ratings

Long-Term Foreign Currency and Local Currency Rating	B+/Stable
Short-Term Foreign Currency and Local Currency Rating	B
Financial Capacity Rating	b+
Support Rating	Unrated
Long-Term National Rating	A(tur)/Stable

## Other Important Developments Regarding 2025 Activities

Other matters to be explained pursuant to the provisions of the Customs and Trade Ministry's "Regulation on Determination of Minimum Content of Annual Report of Companies" promulgated in the Official Gazette on 28 August 2012 with No. 28395, and "Regulation on the Principles and Procedures for Preparation of Annual Reports by Banks" on the basis of Article 516, 518, 565 and 610 of the Turkish Commercial Code No. 6102:

### Trade Name of the Company

Fibabanka Anonim Şirketi

### Trade Registry No.

272902

### Privileged Shares

The Bank has no privileged shares.

### Relations with the Controlling Company, Its Affiliated Companies, and Controlling Shareholder

On the date of realization of legal transactions made with the controlling company, affiliated companies of the controlling company, and the controlling initiative, the details of which are given in the Affiliation Report, according to the terms and conditions known to us as of the date when the legal transactions specified in the report are executed, appropriate consideration has been provided for each transaction. No measures have been taken or avoided to be taken, and the Bank has suffered no damages. As a result of the examination of financial transactions conducted by Fibabanka with its controlling initiative, controlling company and the affiliated companies of the controlling company, according to article 199 of the Turkish Commercial Code, it is understood that all transactions conducted by the Bank are made exactly according to the market conditions and the precedents/applicable prices, prevailing at the time when the related transaction is conducted, as if they were concluded with third persons.

With regards to the transactions made with Fiba Holding A.Ş., the direct controlling company of Fibabanka and its other affiliated companies, there is no measure taken or refrained from being taken in favor of Fibabanka. Likewise, with regards to transactions made with Mr. Hüsnü M. Özyeğin, the controlling entrepreneur of Fibabanka, there is also no measure taken or refrained from being taken in favor of Fibabanka. Agreements in all legal proceedings, the details of which are given in the Affiliation Report, were reached based on similar principles, procedures, and conditions of non-group persons. No measure has been implemented to the detriment of Fibabanka, according to an attempt or for interests of the Fibabanka's controlling initiative, controlling company or its affiliated companies.

### Financial Benefits Provided to the Members of the Management Body and Top Management

Financial benefits provided to the Board of Directors and senior executives in 2025;

- The total amount of financial benefits such as attendance fee, premium, bonus, profit share, etc. is TL 288,595,000 on a solo basis and TL 326,884,000 on a consolidated basis.
- The total amount of allowances, travel, accommodation, and representation costs as well as benefits in rem and cash, insurance, and similar warranties is TL 22,245,000.

### Investments in the Accounting Period

The Bank's transactions related to investments in 2025 are on Articles 7 and 8 and Articles 12 and 13 of the Independent Auditor's Report-Section Five/I. Explanations and Disclosures Related to the Assets.

## Other Important Developments Regarding 2025 Activities

### Associates and Their Share Ratios

As of December 31, 2025, the Bank has two associates amounting to TL 856,588 thousand in total.

1. The shares of Fiba Emeklilik ve Hayat A.Ş., which was under the umbrella of Fiba Holding, were acquired by Fibabanka and HDİ Sigorta A.Ş. The company, which has been operating under Fiba Group for 10 years, has been operating with the name HDİ Fiba Emeklilik ve Hayat A.Ş. since December 2022, with 60% shares held by HDİ Sigorta and 40% shares held by Fibabanka. The Bank's investments in associates amount to TL 746,588 thousand.

2. A company named Fiba Sigorta A.Ş. has been established to operate in elementary branches with a 50-50% partnership share between Fibabanka and HDİ Sigorta A.Ş. The Bank's investments in associates amount to TL 110,000 thousand.

### Subsidiaries and Their Share Ratios

By December 31, 2025, the Bank has three subsidiaries.

1. Its subsidiary named Fiba Portföy Yönetimi A.Ş. has a share capital of TL 30,000,000, 99% of which is held by Fibabanka A.Ş. and 1% by Fiba Holding A.Ş. The Company was incorporated to form and manage investment funds in accordance with the provisions of the applicable legislation. Its main field of activity also includes management of investment trusts, the private pension funds under the Law on Personal Pension Savings and Investment System no. 4632 dated 28 March 2001 and the equivalent foreign organizations' portfolios of mutual funds.

2. The Bank has a subsidiary named Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş. with the amount of TL 155,500,000. Fibabanka A.Ş. holds 100% of the share capital of the said company. Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş. was established with the purpose of providing consultancy services about entrepreneurship, creation of new business fields and technologies, investment in financial technology companies, mobile payment, income expenditure follow-up, and money transfer.

3. The Bank's other subsidiary is Fiba Yatırım Menkul Değerler A.Ş., with a capital of TL 600,000,000. Fibabanka A.Ş. holds 100% of the share capital of the said company. Fiba Yatırım was established to offer the Bank's investment activities on a single platform.

### Information on the Bank's Shares Acquired by the Bank itself

The Bank does not have a share repurchase program and has not bought back its own shares from the marketplace.

### Information on Public and Special Audit Facilities During the Reporting Period

The Bank is audited by the independent audit firm at the end of each quarter in a limited scope, and at the end of the year in full scope. Furthermore, the Bank is subject to constant monitoring and supervision by the Banking Regulation and Supervision Agency pursuant to banking laws and regulations.

### Information on Lawsuits Filed Against the Bank and Possible Consequences

There are no lawsuits filed against the Bank that could affect its financial position and activities.

### Administrative and Judicial Sanctions

The amount of penalties paid by the Bank in 2025 due to practices in breach of related laws and regulations is TL 12,452,000.

### Objectives Set in the Past Period, Implementation of General Assembly Decisions

The Bank reached its targets and executed General Assembly resolutions in 2025.

### Extraordinary General Meetings during the Reporting Period

In September 2025, an Extraordinary General Assembly Meeting was held once and new members of the Board of Directors were elected in addition to the existing members of the Board of Directors and Turgay Hasdiker was elected as a Board Member to serve until the end of the term of office of the existing Board Members.

### Aid and Donations

The total amount of donations and aid made by the Bank in 2025 and the expenses incurred under social responsibility projects are TL 92,777,000.

## Support Services Providers

### 1) Banking Operating Systems

Trade Name of the Company	Services Procured / Field of Activity
Alterna Yazılım Danışmanlık ve Eğitim Ticaret A.Ş.	Software service
Arksoft Bilişim Teknoloji Ticaret Sanayi A.Ş.	Application service
Basistek Bilgi Teknolojileri San. ve Tic. A.Ş.	License and installation service
Bilgi Birikim Sistemleri Elektronik ve Bilgisayar Endüstrisi Mühendislik Hizm. San. ve Tic. Ltd. Şti.	System maintenance and support services
Compay Ödeme Çözümleri A.Ş.	Software service
Dengage İnteraktif Dijital Teknoloji Hizmetleri ve Pazarlama A.Ş.	Application service
Bentego Teknoloji A.Ş.	Software and Maintenance Support Service for Big Data systems
Eretim Bilgisayar Hizm. ve Danışmanlık Ltd. Şti.	Application service
Finastra Global Limited	Software service
Fineksus Bilişim Çözümleri Ticaret A.Ş.	Swift service
Globit Global Bilgi Teknolojileri A.Ş.	Software service
IDVLABS Yazılım ve Danışmanlık Hizmetleri A.Ş.	Software service
İHS Kurumsal Teknoloji Hizmetleri A.Ş.	Application service
İdeal Bilişim Hizmetleri San. ve Tic. Ltd. Şti.	Software service
Innova Bilişim Çözümleri A.Ş.	Corporate transaction center service study
Mapa Global Bilgisayar Yazılım Dan. San. Ltd. Şti.	Application and maintenance services
Netsec Bilişim Çözümleri San. ve Tic. Ltd. Şti.	Software and Maintenance Support Service for Bank Network Access Center Management
Platin A.Ş.	Software and Maintenance Support Service
Postkom Basım Posta ve İletişim Hizmetleri A.Ş.	Statement printing and enveloping services
Secure Future Bilgi Teknolojileri ve Hizmetleri Ticaret A.Ş.	Application and maintenance services
Soitron Siber Güvenlik Servisleri A.Ş.	Firewall services
Servicium Bilgisayar Hizm. San. ve Dış Tic. A.Ş.	Software Service
Superonline İletişim Hizmetleri A.Ş.	Data center hosting service
Telcoset İleri Teknoloji Stratejik İş Geliştirme Dan. A.Ş.	Application and maintenance services
Tümsaş Teknolojik End. Bilgisayar Ürün. Müh. ve Paz. A.Ş.	Application and maintenance services
Codevo Bilişim Yazılım ve Danışmanlık Hizmetleri Tic. A.Ş.	Application Service
Infosec Bilgi Teknolojileri	Software service
SesTek Ses ve İletişim Bilgisayar Teknolojileri	Software service
Agra Fintech Yazılım Çözümleri A.Ş.	Software service
Bilin Yazılım Danışmanlık	Software service
Payten Türkiye	Virtual POS and software service
Foreks Bilgi İletişim Hiz. A.Ş.	Software Service
Bntpro Bilgi Ve İletişim Hizmetleri Anonim Şirketi	Software Service
Veriskop Bilişim Ve Danışmanlık Hizmetleri A.Ş.	Data Masking
CRM Akademi Bilişim Sistemleri Ltd. Şti.	Software service
Netsmart Bilişim Sistemleri A.Ş.	Software, license, and installation services
Cyberwise Siber Güvenlik Ticaret Anonim Şirketi	Software service
Siztek Bilişim Teknolojileri ve Danışmanlık Hizm. Ltd. Şti.	Maintenance Support Renewal Service
Sentra Bilişim Teknoloji ve Dan. Hiz. A.Ş.	Software Service
Öneriver Yazılım Anonim Şirketi	Software Service
Provision Bilgi İşlem San. Ve Tic. A.Ş.	Software Service
Nubes Bilişim Ve Danışmanlık Ticaret A.Ş.	Software Service
İş Net Elektronik Bilgi Üretim Dağıtım Ticaret Ve İletişim Hizmetleri A.Ş.	Data Center Rental Service
Termtek Bilişim Bilgisayar Teknolojileri Ticaret Ltd. Şti.	Software License Use and Maintenance
Netsys Bilişim Ticaret A.Ş.	Maintenance support service
FTNET Bilişim A.Ş.	Maintenance support service
Enfo Bilişim A.Ş.	Digital Archive Management
Morten Bilgi ve İletişim Hizmetleri A.Ş.	Performance Monitoring
Verisoft Bilgi İşlem Ticaret ve Sanayi A.Ş.	Software Service
Evam Yazılım Danışmanlık A.Ş.	Software Service
İmperitek Bilişim Yönetimi Dan. Müh. Eğt. San. ve Tic. A.Ş.	Software Service
Bloxima Bilgi Teknolojileri Yazılım San. ve Tic. A.Ş.	Software Service
VAS Bilişim Teknolojileri A.Ş.	Software Service
Datateam Bilgi Teknolojileri Anonim Şirketi	Software Service
Aksis Bilgisayar Hizmetleri ve Danışmanlık A.Ş.	Software Service
Palcon Bilişim Teknolojileri A.Ş.	Software Service
Türkcell Dijital İş Servisleri A.Ş.	Data center hosting service
Getir Finansal Teknoloji A.Ş.	Banking as a Service

## Support Services Providers

### 2) Telephone Banking

Trade Name of the Company	Services Procured/Field of Activity
UCS Bilişim Sistemleri Ltd. Şti.	Replacing infrastructure of the Call Center
Procat Teknoloji Danışmanlık Hizm. A.Ş.	Call center personnel support

### 3) Internet Banking

Trade Name of the Company	Services Procured/Field of Activity
V.R.P Veri Raporlama Programlama Bilişim Yazılım ve Danışmanlık Hizm. Tic. A.Ş.	Mobile and Internet banking software and operating systems services
Ka Dijital İnternet Pazarlama Reklamcılık Danışmanlık Ve Bilişim Tic. Ltd. Şti	Corporate Website Maintenance, Repair, and Update

### 4) Services Other than Information Technologies

Trade Name of the Company	Services Procured/Field of Activity
Birleşik Ödeme Hizmetleri ve Elektronik Para A.Ş.	Intermediary services for "Transfer on Duty" services
Brinks Güvenlik Hizmetleri A.Ş.	Precious goods transportation services
Desmer Güvenlik Hizmetleri Tic. A.Ş.	Money transportation services
Figo Ticari Bilgi ve Uygulama Platformu A.Ş.	Software and Document Service
FU Gayrimenkul Yatırım Danışmanlık A.Ş.	Execution of legal transactions by proxy
Key İnternet Hizmetleri Bilgisayar Yazılım Donanım Mühendislik Müşavirlik San. ve Tic. Ltd. Şti.	Appraisal software services
Kurye Net Motorlu Kuryecilik ve Dağ. Hiz. A.Ş.	Debit/credit card distribution service
MTM Holografi Güvenlikli Basım ve Bilişim Teknolojileri San. ve Tic. A.Ş.	Checkbook printing services
NCR Bilişim Sistemleri Ltd. Şti.	ATM money depositing NCR banknote recognition template services

Reisswolf Doküman Yönetim Hizmetler A.Ş.	Secure document destruction and archiving service
Yaz Bilgi Sistemleri A.Ş.	Application service
Halıcıoğlu Yazılım Danışmanlık ve Tic. Ltd. Şti.	Application service
Atlstek Güvenlik Teknolojileri San. Tic. Ltd. Şti.	Alarm control center support
Bilin Yazılım ve Bilişim Danışmanlığı A.Ş.	Software Service
Tein Yazılım Hizmetleri Ticaret A.Ş.	Outsourced labor supply
Elsify Yazılım Ve Bilgi Teknolojileri Limited Şirketi	Outsourced labor supply
Elite Consulting Bilişim Ve Danışmanlık Hizmetleri Ltd. Şti.	Outsourced labor supply
Venhancer Bilişim ve Danışmanlık A.Ş.	Software Service
Alış Gidiş Miks Teknoloji Danışmanlık ve Elektronik Ticaret A.Ş.	Alışveriş Kredisi Aracılık Hizmeti Shopping Loan Mediation Service
Bilnet Matbaacılık ve Yayıncılık A.Ş.	Card Packaging Service
E-KART Elektronik Kart Sistemleri San. ve Tic. A.Ş.	Card Plastic Procurement and Personalization Services
Kolaysoft Teknoloji A.Ş.	Software Service
Metis Bilgisayar Sistemleri San. ve Tic. A.Ş.	Call center staff support
Agt Hızlı Kurye Hizmetleri A.Ş.	Courier Services
SVN Teknoloji Bilişim ve Yazılım Hizmetleri Limited Şirketi	Outsourced labor supply
Caligo Teknoloji A.Ş.	Outsourced labor supply
P3S Bilgi Teknolojileri A.Ş.	Outsourced labor supply
Veriport Bilişim Ve Danışmanlık Ltd. Şti.	Outsourced labor supply
SphereTech Yazılım A.Ş.	Outsourced labor supply
Ernst Young Kurumsal Finansman Danışmanlık A.Ş.	Outsourced labor supply
792 contracted firms	Services Procured for Marketing Activities

## Statement on Annual Report 2025

### Statement on Annual Report 2025

Fibabanka A.Ş. 2025 Annual Report was prepared and submitted in accordance with the principles and procedures stipulated in the "Regulation on Principles and Procedures Concerning the Preparation and Publication of Annual Reports by Banks" promulgated in the Official Gazette no. 26333 on November 1, 2006 and Customs and Trade Ministry's "Regulation on Determination of Minimum Content of Annual Report of Companies," promulgated in the Official Gazette on August 28, 2012 with no. 28395.

Hüsnü Mustafa ÖZYEGİN

Chairman of the Board of Directors

Faik Onur UMUT

Board Member, Member of the Audit Committee and Credit Committee

Lütfiye Yeşim UÇTUM

Member of the Board of Directors and Member of the Audit Committee

Ömer MERT

General Manager and Board Member

Elif Aİsev UTKU ÖZBEY

Executive Vice President and Deputy General Manager

Ebru DEMİRCİ

Director of the Management Reporting, Financial Quality and Assurance Department



# Fibabanka Anonim Şirketi

Unconsolidated Financial Statements  
as of and for the Year Ended  
31 December 2025  
With Independent Auditors'  
Report Thereon

*(Convenience Translation of Financial  
Statements and Related  
Disclosures and Footnotes Originally  
Issued in Turkish)*



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### Convenience Translation of the Independent Auditor's Report Originally Prepared and Issued in Turkish to English

To the General Assembly of Fibabanka Anonim Şirketi

#### A) Audit of the Unconsolidated Financial Statements

##### *Qualified Opinion*

We have audited the unconsolidated financial statements of Fibabanka A.Ş. ("the Bank") which comprise the unconsolidated balance sheet as at 31 December 2025 and the unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows for the year then ended, and notes, comprising material accounting policies and other explanatory information.

In our opinion, except for the effect of the matter described in the *Basis For Qualified Opinion* section of our report, the accompanying unconsolidated financial statements present fairly, in all material respects, the financial position of Fibabanka A.Ş. as at 31 December 2025, and its unconsolidated financial performance and its unconsolidated cash flows for the year then ended in accordance with the "Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation" which includes the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and requirements of Turkish Financial Reporting Standards ("TFRS") for the matters not regulated by the aforementioned legislations.

##### *Basis for Qualified Conclusion*

As stated in Note II.8.3.1 of Section Five, the accompanying unconsolidated financial statements as at 31 December 2025, includes a general reserve of total of TL 1.092.000 thousands of which TL 264.000 thousands had been recognized as expense in prior periods; with a deferred tax asset amounting to TL 327.600 thousands of which TL 79.200 thousands was recognized within the current period and TL 248.400 thousands had been recognized in prior periods; for the possible effects of the negative circumstances which may arise in the economy or market conditions which is not in line with the requirements of BRSA Accounting and Financial Reporting Legislation.



We conducted our audit in accordance with the "Regulation on Independent Audit of the Banks" ("BRSA Audit Regulation") published in the Official Gazette No. 29314 dated 2 April 2015 by BRSA and Standards on Auditing which is a component of the Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority ("POA") ("Standards on Auditing issued by POA"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Unconsolidated Financial Statements* section of our report. We declare that we are independent of the Bank in accordance with the Code of Ethics for Auditors issued by POA ("POA's Code of Ethics"), as applicable to audits of the unconsolidated financial statements of public interest entities, and the ethical requirements in other regulations that are relevant to audits of unconsolidated financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the POA's Code of Ethics and regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the unconsolidated financial statements of the current period. These matters were addressed in the context of our audit of the unconsolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

**Impairment of loans**

The details of accounting policies and significant estimates and assumptions for impairment of loans are presented in Section III, No: VIII of the unconsolidated financial statements.

Key audit matter	How the matter is addressed in our audit
<p>As of 31 December 2025, loans (measured at amortised cost and at fair value through other comprehensive income) comprise 44% of the Bank's total assets.</p> <p>The Bank recognizes its loans (measured at amortised cost and at fair value through other comprehensive income) comprise in accordance with the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside (the "Regulation") published on the Official Gazette No. 29750 dated 22 June 2016 and TFRS 9 Financial Instruments standard ("Standard").</p> <p>The Bank applies the "expected credit loss model" in determining the impairment of financial assets in accordance with the Regulation and Standard. The model which contains significant assumptions and estimates is reviewed by the Bank management annually.</p> <p>The significant assumptions and estimates of the Bank management are as follows:</p> <ul style="list-style-type: none"> <li>• significant increase in credit risk,</li> <li>• incorporating the forward looking macroeconomic information in calculation of credit risk,</li> <li>• design and implementation of expected credit</li> </ul>	<p>Our audit procedures for testing in this field included below:</p> <ul style="list-style-type: none"> <li>• We tested the design, application and operating effectiveness of the controls on lending, collateralization, collection, follow-up, classification and impairment procedures are tested with the involvement of information risk management specialists.</li> <li>• We evaluated the adequacy of the subjective and objective criteria that is defined in the Bank's impairment accounting policy compared with the Regulation and Standard.</li> <li>• We evaluated the Bank's business model and methodology and the evaluation of the calculations were carried out with the control testing and detailed analysis by the involvement of specialist.</li> <li>• We evaluated the arithmetical accuracy of the expected credit loss calculations by selecting sample and recalculating for the loans which are assessed on individual basis and discussed the assumptions and estimates with the Bank management.</li> <li>• We tested the accuracy and completeness of the data in the calculation models for the loans which are assessed on collective basis. The arithmetical accuracy for provision of the expected credit loss calculation was tested</li> </ul>



<p>loss model.</p> <p>The determination of the impairment of loans measured at amortised cost depends on the (i) credit default status, (ii) the model based on the change in the credit risk at the first recognition date and (iii) the classification of the loans measured at amortised cost according to the model. Establishing an accurate classification is a significant process as the calculation of expected credit loss varies to the staging of the financial assets.</p> <p>The Bank calculates expected credit losses on both an individual and a collective basis. Individual provisions consider the estimated future performance of the business and the fair value of the collateral provided for credit transactions.</p> <p>The collective basis expected credit loss calculation is based on complex processes which are modelled by using current and past data sets and expectations. The completeness and accuracy of data sets in the model are also considered and the forward looking expectations are reflected by macroeconomic models.</p> <p>Impairment on loans was considered to be a key audit matter, due to the significance of the estimates, the level of judgements and its complex structure as explained above.</p>	<p>through recalculation. The models used for the calculation of the risk parameters were examined and the risk parameters for the selected sample portfolios were recalculated.</p> <ul style="list-style-type: none"> <li>• We assessed the macroeconomic models which are used to reflect forward looking expectations and tested the effect of the risk parameters by recalculation method.</li> <li>• We evaluated the qualitative and quantitative assessments which are used in determining the significant increase in credit risk.</li> <li>• We also evaluated the adequacy of the unconsolidated financial statements' disclosures related to impairment provisions.</li> </ul>
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**Responsibilities of Management and Those Charged with Governance for the Unconsolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the unconsolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation, and for such internal control as management determines is necessary to enable the preparation of unconsolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

**Auditor's Responsibilities for the Audit of the Unconsolidated Financial Statements**

Responsibilities of auditors in an audit are as follows:

Our objectives are to obtain reasonable assurance about whether the unconsolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with BRSA Auditing Regulation and Standards on Auditing issued by POA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these unconsolidated financial statements.



As part of an audit in accordance with BRSAs Auditing Regulation and Standards on Auditing issued by POA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the unconsolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the unconsolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including the disclosures, and whether the unconsolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the unconsolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



#### B) Report on Other Legal and Regulatory Requirements

- 1) Pursuant to the fourth paragraph of Article 402 of the Turkish Commercial Code ("TCC") numbered 6102; no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities for the period 1 January - 31 December 2025 are not in compliance with TCC and provisions of the Bank's articles of association in relation to financial reporting.
- 2) Pursuant to the fourth paragraph of Article 402 of the TCC, the Board of Directors provided us the necessary explanations and required documents in connection with the audit.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Alper Güvenç, SMMM  
Partner

20 February 2026  
İstanbul, Türkiye



**THE UNCONSOLIDATED FINANCIAL REPORT OF  
FİBABANKA A.Ş.  
FOR THE YEAR ENDED 31 DECEMBER 2025**

Address : Esetepe Mah. Büyükdere Caddesi No:  
129 Şişli 34394 İstanbul-Türkiye  
Telephone : (212) 381 82 82  
Fax : (212) 258 37 78  
Web Site : [www.fibabanka.com.tr](http://www.fibabanka.com.tr)  
Contact E-Mail : [deniz.turunc@fibabanka.com.tr](mailto:deniz.turunc@fibabanka.com.tr)

The unconsolidated year-end financial report prepared in accordance with the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON THE CORRESPONDING ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATORY DISCLOSURES AND FOOTNOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER DISCLOSURES
- INDEPENDENT AUDITORS' REPORT

The unconsolidated financial statements and the explanatory footnotes and disclosures, unless otherwise indicated, are prepared in **thousands of Turkish Lira**, in accordance with the Communiqué on Banks' Accounting Practice and Maintaining Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, related communiqués and the Banks' records, have been audited and presented as attached.

<b>Hüsnü Mustafa Özyeğin</b> Chairman of the Board of Directors	<b>Faik Onur Umut</b> Member of the Audit Committee	<b>Lütfiye Yeşim Uçtum</b> Member of the Audit Committee	<b>Ömer Mert</b> General Manager and Member of the Board of Directors	<b>Elif Alev Utku Özbey</b> Deputy General Manager	<b>Deniz Turunç</b> Unit Head Financial Reporting and Planning
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Information related to personnel to whom questions related to this financial report may be directed:  
Name-Surname/Title : Deniz Turunç/Financial Reporting and Planning Unit Head  
Telephone Number : (212) 381 88 79  
Fax Number : (212) 258 37 78

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## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### SECTION ONE

##### GENERAL INFORMATION

#### I. History of the Bank Including Its Incorporation Date, Initial Status and Amendments to the Initial Status

On 21 December 2001, Share Transfer Agreement was signed with Novabank S.A. for the sale of all shares of Sitebank A.Ş. under the control of SDIF and the sale transaction was approved by the decision of Banking Regulation and Supervision Agency ("BRSA") No: 596 on 16 January 2002.

In the General Assembly held on 4 March 2003, the name of Sitebank A.Ş. was amended as BankEuropa Bankası A.Ş.

In the extraordinary General Assembly held on 28 November 2006, the name of BankEuropa Bankası A.Ş. was amended as Millennium Bank A.Ş.

On 27 December 2010, acquisition of the Bank by Credit Europe Bank N.V., which is an affiliate of Fiba Holding A.Ş., was realized.

In the extraordinary General Assembly held on 25 April 2011 the name of Millennium Bank A.Ş. was amended as Fibabanka A.Ş. ("the Bank").

#### II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Bank's Risk Group

On 10 February 2010, Banco Comercial Portugues S.A. and Credit Europe Bank N.V., which is an affiliate of Fiba Group, signed a share purchase agreement to transfer 95% of the Bank's shares to Credit Europe Bank N.V. and the legal approval process was completed as of 27 December 2010.

Credit Europe Bank N.V.'s share of capital increased from 95% to 97,6% after the capital increases during 2011 and 2012. Fiba Holding A.Ş. became the ultimate parent of the Bank after acquiring 97,6% of the shares from Credit Europe Bank N.V. on 3 December 2012 and 2,4% of the shares from Banco Comercial Portugues S.A. on 7 December 2012. In 2013, there was the first sale of equity shares to the management of the Bank, and there has been changes over time. As of 31 December 2025 the total shares held by the Bank's Management represent 5,52% of the Bank's Capital.

The Bank applied to the BRSA on 14 January 2015 for permission of the subordinated loan provided from Fiba Holding A.Ş. in the amount of USD 50 million to be converted to share capital. Following the authorization of the BRSA on 4 March 2015, the Board of Directors decision was taken on 5 March 2015 regarding share capital increase from TL 550.000 to TL 678.860. TL 127.045 of the increase was provided by the subordinated loan granted by Fiba Holding A.Ş. which had been approved to be converted to capital and TL 1.815 of total capital was paid in cash by the other shareholders, capital increase was recognised in financial statements following the completion of the legal procedures on 7 May 2015.

The Bank's paid-in capital amounting to TL 678.860 was increased to TL 847.515 on 23 December 2015 with equal contributions from International Finance Corporation ("IFC") and European Bank for Reconstruction and Development ("EBRD") amounting TL 168.655 in total. In addition, share issuance premium of TL 73.379 was recognised in the shareholders' equity.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Bank's Risk Group (continued)

The paid-in capital of the Bank amounting to TL 847.515 was increased by TL 93.646 to TL 941.161 on 7 September 2016, fully funded by TurkFinance B.V. In addition, TL 55.299 was recorded in equity as the share issue premium amount.

With the decision taken at the Extraordinary General Assembly dated 14 April 2022, the paid-in capital of the Bank was increased by TL 416.562 to TL 1.357.723 by making a cash capital increase.

As of 31 December 2025, paid-in capital of the Bank is TL 1.357.723 and all paid in.

#### III. Explanations Regarding the Shares of the Bank Owned by and Areas of Responsibility of the Chairman and the Members of Board of Directors, Audit Committee Members, Chief Executive Officer, Executive Vice Presidents

Name Surname	Title	Assignment Date
<b>Board of Directors</b>		
Hüsnü Mustafa Özyeğin	Chairman	27-Dec-10
Fevzi Bozer	Deputy Chairman	27-Dec-10
Mehmet Güleşçi	Member	27-Dec-10
Faik Onur Umut	Member	23-Jan-19
Seyfettin Ata Köseoğlu	Member	23-Jan-20
Erman Kalkandelen	Member	02-Jul-21
Ali Fuat Erbil	Member	19-Jun-23
Betül Ebru Edin	Member	25-Sep-23
Murat Özyeğin	Member	08-Feb-24
Lütfiye Yeşim Uçtum	Member	23-May-24
Turgay Hasdiker(**)	Member	05-Sep-25
Ömer Mert	General Manager - Member	18-Jan-17

<b>Audit Committee</b>		
Faik Onur Umut	Member	14-Jan-20
Lütfiye Yeşim Uçtum	Member	23-May-24

<b>Assistant General Managers (*)</b>		
Elif Alev Utku Özbey	Deputy GM - Financial Control & Reporting	07-Jan-11
Ahu Dolu	AGM - Financial Institutions, Project Finance and Investor Relations	01-Dec-15
Gerçek Önal	AGM - Chief Legal Officer	01-Feb-16
İbrahim Toprak	AGM - Treasury	01-Apr-20
Serdar Yılmaz	AGM - Information Technologies and Banking Operations	01-Sep-20
Gökhan Ertürk	AGM - Ecosystem & Platform Banking	11-May-21
Sertan Eratay	AGM - Mobile Channels Sales and Marketing	02-Jun-25
Aykut Büyük	AGM - Loans	05-Sep-25

(\*) Kerim Lokman Kuriş, one of the members of the Bank's management, has left his position as of 31 May 2025.

(\*\*)Turgay Hasdiker, one of the members of the Bank's management, resigned from his position as of 5 September 2025 and was appointed as a Member of the Board of Directors.

As of 31 December 2025, the total shares held by the Bank's Management represent 5,52% of the Bank's Capital.

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### IV. Individuals and Institutions That Have Qualified Shares in the Bank

Name Surname/ Commercial Title	Share Amount (Nominal)	Share Ratios	Paid in Capital (Nominal)	Unpaid Shares
Fiba Holding A.Ş.	941.708	69,36%	941.708	--
Hüsnü Mustafa Özyeğin (*)	773.077	56,94%	773.077	--

(\*) States indirect share of Mr. Hüsnü Mustafa Özyeğin in the Bank due to his direct share in Fiba Holding A.Ş.

### V. Summary Information on the Bank's Services and Activity Areas

The Bank was incorporated as a privately owned bank authorized for customer deposit acceptance and the Head Office of the Bank is located in Istanbul, Türkiye. As of 31 December 2025, the Bank serves with 35 domestic branches and 1.571 employees.

### VI. Other Information

The Bank's Commercial Title	: Fibabanka Anonim Şirketi
The Bank's General Directorate Address	: Esentepe Mah. Büyükdere Caddesi No:129 Şişli 34394 İstanbul
The Bank's Phone and Fax Numbers	: Telephone : (0212) 381 82 82 Fax : (0212) 258 37 78
The Bank's Web Site Address	: www.fibabanka.com.tr
The Bank's E-Mail Address	: malikontrol@fibabanka.com.tr
Reporting Period	: 1 January 2025 - 31 December 2025

The financial statements, related disclosures and notes in this report are presented, unless otherwise indicated, in thousands of Turkish Lira (TL).

### VII. Current or Likely Actual or Legal Barriers to Immediate Transfer of Equity or Repayment of Debts Between the Parent Bank and Its Subsidiaries

None.

## SECTION TWO UNCONSOLIDATED FINANCIAL STATEMENTS



## FİBABANKA A.Ş.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS AT 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

LIABILITIES	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		(31/12/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(5.II.1)	71.883.713	52.848.652	124.732.365	58.946.099	26.666.083	85.612.182
II. FUNDS BORROWED	(5.II.3)	-	1.544.349	1.544.349	-	574.540	574.540
III. MONEY MARKET FUNDS		-	12.474.376	12.474.376	-	5.991.568	5.991.568
IV. SECURITIES ISSUED (Net)	(5.II.4)	-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1 Borrower funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.2)	846.562	1.211.272	2.057.834	1.175.482	277.234	1.452.716
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		846.562	1.211.272	2.057.834	1.175.482	277.234	1.452.716
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(5.II.6)	676.597	-	676.597	487.174	-	487.174
X. PROVISIONS	(5.II.8)	2.033.401	-	2.033.401	1.504.015	-	1.504.015
10.1 Provisions for Restructuring		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		747.921	-	747.921	509.573	-	509.573
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		1.285.480	-	1.285.480	994.042	-	994.042
XI. CURRENT TAX LIABILITIES	(5.II.9)	1.837.562	-	1.837.562	905.111	-	905.111
XII. DEFERRED TAX LIABILITIES	(5.II.9)	-	-	-	-	-	-
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(5.II.10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBTS	(5.II.11)	-	15.488.287	15.488.287	-	12.778.778	12.778.778
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	15.488.287	15.488.287	-	12.778.778	12.778.778
XV. OTHER LIABILITIES	(5.II.12)	6.990.722	3.335.288	10.326.010	4.892.762	183.540	5.076.302
XVI. SHAREHOLDERS' EQUITY	(5.II.12)	19.796.413	249.732	20.046.145	15.189.376	16.708	15.206.084
16.1 Paid-in Capital		1.357.723	-	1.357.723	1.357.723	-	1.357.723
16.2 Capital Reserves		228.678	-	228.678	228.678	-	228.678
16.2.1 Equity Share Premium		128.678	-	128.678	128.678	-	128.678
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		100.000	-	100.000	100.000	-	100.000
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		(332.216)	-	(332.216)	168.091	-	168.091
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(252.236)	249.732	(2.504)	(277.881)	16.708	(261.173)
16.5 Profit Reserves		12.820.156	-	12.820.156	7,688.716	-	7,688.716
16.5.1 Legal Reserves		363.180	-	363.180	271.545	-	271.545
16.5.2 Statutory Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		10,991,285	-	10,991,285	6,305,424	-	6,305,424
16.5.4 Other Profit Reserves		1,465,691	-	1,465,691	1,111,747	-	1,111,747
16.6 Profit or Loss		5,974,308	-	5,974,308	6,024,049	-	6,024,049
16.6.1 Prior Periods' Profit or Loss		267,332	-	267,332	(40,026)	-	(40,026)
16.6.2 Current Period Net Profit or Loss		5,706,976	-	5,706,976	6,064,075	-	6,064,075
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>104.064.970</b>	<b>87.151.956</b>	<b>191.216.926</b>	<b>83.100.019</b>	<b>46.488.451</b>	<b>129.588.470</b>

The accompanying notes form an integral part of these unconsolidated financial statements.

## FİBABANKA A.Ş.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS AT 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

ASSETS	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		(31/12/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		56.822.058	32.114.077	88.936.135	38.554.886	21.481.289	60.036.175
1.1 Cash and Cash Equivalents	(5.I.1)	18.134.435	23.025.261	41.159.696	12.850.704	14.386.249	27.236.953
1.1.1 Cash and Balances at Central Bank		16.811.469	18.827.117	35.638.586	12.279.012	10.964.964	23.263.976
1.1.2 Banks		888.618	2.760.969	3.149.587	575.744	2.779.623	3.355.367
1.1.3 Money Market Placements		440.564	1.937.175	2.377.739	-	621.662	621.662
1.1.4 Expected Credit Loss (-)		6.216	-	6.216	4.052	-	4.052
1.2 Financial Assets Measured at Fair Value Through Profit or Loss	(5.I.2)	1.471.191	358.221	1.829.412	1,079,899	212,045	1,291,944
1.2.1 Government Debt Securities		272.136	59	272.195	50,620	43	50,663
1.2.2 Equity Securities		-	-	-	-	-	-
1.2.3 Other Financial Assets		1,199,055	358,162	1,557,217	1,029,279	212,002	1,241,281
1.3 Financial Assets Measured at Fair Value Through Other Comprehensive Income	(5.I.3)	33,981,239	7,483,216	41,464,455	24,020,476	6,609,041	30,629,517
1.3.1 Government Debt Securities		9,349,943	6,884,056	16,233,999	8,086,928	6,218,769	14,305,697
1.3.2 Equity Securities		4,897	-	4,897	4,897	-	4,897
1.3.3 Other Financial Assets		24,626,399	599,160	25,225,559	15,928,651	390,272	16,318,923
1.4 Derivative Financial Assets	(5.I.4)	3,235,193	1,247,379	4,482,572	603,807	273,954	877,761
1.4.1 Derivative Financial Assets Measured at Fair Value Through Profit and Loss		-	-	-	-	-	-
1.4.2 Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income		3,235,193	1,247,379	4,482,572	603,807	273,954	877,761
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (NET)		68,221,768	22,742,256	90,964,024	44,420,962	15,643,693	60,064,655
2.1 Loans	(5.I.5)	67,145,333	17,149,218	84,294,551	43,012,270	11,147,721	54,159,991
2.2 Lease Receivables	(5.I.10)	-	-	-	-	-	-
2.3 Factoring Receivables		104,641	-	104,641	515,152	612	515,764
2.4 Financial Assets Measured at Amortised Cost	(5.I.6)	4,455,968	5,593,038	10,049,006	2,390,248	4,495,360	6,885,608
2.4.1 Government Debt Securities		1,784,403	4,245,393	6,029,796	1,510,086	4,495,360	6,005,446
2.4.2 Other Financial Assets		2,671,565	1,347,645	4,019,210	880,162	-	880,162
2.5 Expected Credit Losses (-)		3,484,174	-	3,484,174	1,496,708	-	1,496,708
III. ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(5.I.16)	24,944	-	24,944	880	-	880
3.1 Assets Held for Sale		24,944	-	24,944	880	-	880
3.2 Related to Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		1,641,788	-	1,641,788	1,003,788	-	1,003,788
4.1 Investments in Associates (Net)	(5.I.7)	856,588	-	856,588	856,588	-	856,588
4.1.1 Associates Accounted for Using Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		856,588	-	856,588	856,588	-	856,588
4.2 Investments in Subsidiaries (Net)	(5.I.8)	785,200	-	785,200	147,200	-	147,200
4.2.1 Unconsolidated Financial Subsidiaries		629,700	-	629,700	29,700	-	29,700
4.2.2 Unconsolidated Non-Financial Subsidiaries		155,500	-	155,500	117,500	-	117,500
4.3 Joint Ventures (Net)	(5.I.9)	-	-	-	-	-	-
4.3.1 Joint Ventures Accounted for Using Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	(5.I.12)	1,830,801	-	1,830,801	1,606,786	-	1,606,786
VI. INTANGIBLE ASSETS (Net)	(5.I.13)	1,213,061	-	1,213,061	911,183	-	911,183
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1,213,061	-	1,213,061	911,183	-	911,183
VII. INVESTMENT PROPERTY (Net)	(5.I.14)	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET	(5.I.15)	1,273,168	-	1,273,168	1,881,911	-	1,881,911
X. OTHER ASSETS	(5.I.17)	5,214,745	118,260	5,333,005	3,970,600	112,492	4,083,092
<b>TOTAL ASSETS</b>		<b>136,242,333</b>	<b>54,974,593</b>	<b>191,216,926</b>	<b>92,350,996</b>	<b>37,237,474</b>	<b>129,588,470</b>

The accompanying notes form an integral part of these unconsolidated financial statements.



## FİBANKA A.Ş.

## UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS AT 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	Footnotes	CURRENT PERIOD (31/12/2025)			PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
<b>A. OFF-BALANCE SHEET COMMITMENTS (I-III)</b>		<b>75.081.607</b>	<b>319.052.644</b>	<b>394.134.271</b>	<b>41.843.069</b>	<b>147.442.993</b>	<b>189.286.062</b>
<b>I. GUARANTEES AND WARRANTIES</b>	(5.III.1)	<b>535.258</b>	<b>401.549</b>	<b>936.827</b>	<b>1.117.369</b>	<b>587.766</b>	<b>1.705.135</b>
1.1. Letters of guarantee		535.258	393.154	928.412	870.369	404.826	1.275.195
1.1.1. Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		535.258	393.154	928.412	870.369	404.826	1.275.195
1.2. Bank Acceptances		-	-	-	-	73.472	73.472
1.2.1. Import Letter of Acceptances		-	-	-	-	73.472	73.472
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	8.415	8.415	-	109.468	109.468
1.3.1. Documentary Letters of Credit		-	8.415	8.415	-	109.468	109.468
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	247.000	-	247.000
1.8. Other Guarantees		-	-	-	-	-	-
1.9. Other Collaterals		-	-	-	-	-	-
<b>II. COMMITMENTS</b>	(5.III.1)	<b>47.771.451</b>	<b>58.946.841</b>	<b>106.718.292</b>	<b>14.016.457</b>	<b>9.948.164</b>	<b>23.964.621</b>
2.1. Irrevocable Commitments		47.771.451	58.946.841	106.718.292	14.016.457	9.948.164	23.964.621
2.1.1. Asset Purchase Commitments		34.820.359	58.946.841	93.767.200	2.956.607	9.948.164	12.906.771
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4. Loan Granting Commitments		9.923.307	-	9.923.307	9.081.239	-	9.081.239
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments		604.960	-	604.960	550.074	-	550.074
2.1.8. Tax and Fund Liabilities from Export Commitments		230.692	-	230.692	165.356	-	165.356
2.1.9. Commitments for Credit Card Limits		2.172.865	-	2.172.865	1.241.496	-	1.241.496
2.1.10. Commitments for Credit Cards and Banking Services Promotions		761	-	761	124	-	124
2.1.11. Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		18.507	-	18.507	19.561	-	19.561
2.2. Revocable Commitments		-	-	-	-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(5.III.5)	<b>26.774.898</b>	<b>259.704.254</b>	<b>286.479.152</b>	<b>26.709.243</b>	<b>136.907.063</b>	<b>163.616.306</b>
3.1. Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Foreign Net Investment Hedges		-	-	-	-	-	-
3.2. Trading Derivative Financial Instruments		26.774.898	259.704.254	286.479.152	26.709.243	136.907.063	163.616.306
3.2.1. Forward Foreign Currency Buy/Sell Transactions		6.007.074	35.142.378	41.209.452	8.401.699	19.956.431	28.358.130
3.2.1.1. Forward Foreign Currency Transactions - Buy		1.524.453	20.082.008	21.606.461	4.302.437	11.167.528	15.469.965
3.2.1.2. Forward Foreign Currency Transactions - Sell		4.542.621	15.060.370	19.602.991	4.099.262	8.788.903	12.888.165
3.2.2. Swap Transactions Related to Foreign Currency and Interest		16.154.911	105.557.527	121.712.438	17.115.582	67.298.523	84.414.195
3.2.2.1. Foreign Currency Swap - Buy		2.445.780	56.834.199	59.279.979	588.655	36.420.075	37.008.730
3.2.2.2. Foreign Currency Swap - Sell		7.729.131	48.723.128	56.452.459	6.826.927	30.878.448	37.705.379
3.2.2.3. Interest Rate Swap - Buy		2.990.000	-	2.990.000	-	-	-
3.2.2.4. Interest Rate Swap - Sell		-	-	-	-	-	-
3.2.3. Foreign Currency, Interest Rate and Securities Options		1.734.534	116.262.224	117.996.758	699.197	43.977.167	44.676.364
3.2.3.1. Foreign Currency Options - Buy		98.267	58.823.960	58.922.227	115.807	22.193.662	22.399.469
3.2.3.2. Foreign Currency Options - Sell		1.636.267	57.438.264	59.074.531	583.390	21.783.505	22.366.895
3.2.3.3. Interest Rate Options - Buy		-	-	-	-	-	-
3.2.3.4. Interest Rate Options - Sell		-	-	-	-	-	-
3.2.3.5. Securities Options - Buy		-	-	-	-	-	-
3.2.3.6. Securities Options - Sell		-	-	-	-	-	-
3.2.4. Foreign Currency Futures		2.818.379	2.742.125	5.560.504	492.765	434.441	927.206
3.2.4.1. Foreign Currency Futures - Buy		-	2.742.125	2.742.125	187.274	276.209	463.483
3.2.4.2. Foreign Currency Futures - Sell		2.818.379	-	2.818.379	305.491	158.232	463.723
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures - Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures - Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	5.240.501	5.240.501	-
<b>B. CUSTODY AND PLEDGES RECEIVED (IV-V+VI)</b>		<b>646.105.967</b>	<b>184.968.961</b>	<b>831.074.928</b>	<b>828.582.936</b>	<b>366.282.639</b>	<b>1.194.865.171</b>
<b>IV. ITEMS HELD IN CUSTODY</b>		<b>54.481.403</b>	<b>24.638.640</b>	<b>83.120.043</b>	<b>30.864.514</b>	<b>165.755.799</b>	<b>196.422.313</b>
4.1. Customer Fund and Portfolio Balances		26.288.748	16.031.330	42.320.078	17.418.036	12.447.156	29.865.192
4.2. Investment Securities Held in Custody		19.230.693	9.883.379	29.114.072	4.181.531	9.782.573	13.964.104
4.3. Cheques Received for Collection		10.259.224	704.586	10.963.810	8.771.818	413.052	9.182.870
4.4. Commercial Notes Received for Collection		702.738	19.345	722.083	252.229	104.086	356.715
4.5. Other Assets Received for Collection		-	-	-	-	-	-
4.6. Assets Received for Public Offering		-	-	-	-	-	-
4.7. Other Items Under Custody		-	-	-	242.500	143.010.932	143.253.432
4.8. Custodians		-	-	-	-	-	-
<b>V. PLEDGES RECEIVED</b>		<b>589.624.564</b>	<b>158.330.321</b>	<b>747.954.885</b>	<b>797.716.022</b>	<b>200.526.836</b>	<b>998.242.858</b>
5.1. Marketable Securities		1.091.470	12.246.731	13.338.201	345.001	5.084.976	5.429.977
5.2. Guarantee Notes		103.727	-	103.727	85.653	317.135	402.788
5.3. Commodity		1.120.199	1.088.947	2.209.146	31.250	523.851	555.101
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		3.669.140	26.823.012	30.492.152	3.823.216	22.306.279	26.129.495
5.6. Other Pledged Items		584.728.977	118.171.631	702.900.608	793.438.902	172.294.595	965.725.497
5.7. Pledged Items - Depository		-	-	-	-	-	-
<b>VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES</b>		-	-	-	-	-	-
<b>TOTAL OFF BALANCE SHEET COMMITMENTS (A-B)</b>		<b>721.187.574</b>	<b>504.021.625</b>	<b>1.225.209.199</b>	<b>870.425.605</b>	<b>513.725.628</b>	<b>1.384.151.233</b>

The accompanying notes form an integral part of these unconsolidated financial statements.

## FİBANKA A.Ş.

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 1 JANUARY - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	Footnotes	CURRENT PERIOD (01/01/2025 - 31/12/2025)		PRIOR PERIOD (01/01/2024 - 31/12/2024)	
		TL	FC	TL	FC
<b>INCOME AND EXPENSE ITEMS</b>					
<b>I. INTEREST INCOME</b>		<b>42.475.714</b>		<b>33.486.599</b>	
1.1. Interest on Loans	(5.IV.1)	31.158.668	-	25.301.198	-
1.2. Interest on Reserve Requirements		3.993.922	-	2.000.411	-
1.3. Interest on Banks	(5.IV.1)	1.083.805	-	857.670	-
1.4. Interest on Money Market Placements		410.582	-	348.091	-
1.5. Interest on Marketable Securities Portfolio	(5.IV.1)	5.807.956	-	4.946.545	-
1.5.1. Financial Assets Measured at Fair Value Through Profit or Loss		70.187	-	3.296	-
1.5.2. Financial Assets Measured at Fair Value Through Other Comprehensive Income		4.259.333	-	3.428.975	-
1.5.3. Financial Assets Measured at Amortized Cost		1.478.436	-	1.514.274	-
1.6. Financial Lease Income		-	-	-	-
1.7. Other Interest Income		20.781	-	32.684	-
<b>II. INTEREST EXPENSE (-)</b>		<b>29.765.683</b>		<b>26.325.101</b>	
2.1. Interest on Deposits	(5.IV.2)	27.254.824	-	24.419.200	-
2.2. Interest on Funds Borrowed	(5.IV.2)	51.623	-	127.055	-
2.3. Interest on Money Market Funds		832.313	-	790.686	-
2.4. Interest on Securities Issued	(5.IV.2)	1.464.452	-	892.633	-
2.5. Lease Interest Expense		151.910	-	93.792	-
2.6. Other Interest Expenses		10.561	-	1.735	-
<b>III. NET INTEREST INCOME (I - II)</b>		<b>12.710.031</b>		<b>7.161.498</b>	
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>3.292.326</b>		<b>2.939.750</b>	
4.1. Fees and Commissions Received		4.128.843	-	3.512.078	-
4.1.1. Non-cash Loans		16.395	-	15.100	-
4.1.2. Other	(5.IV.12)	4.112.448	-	3.496.978	-
4.2. Fees and Commissions Paid (-)		836.517	-	572.328	-
4.2.1. Non-cash Loans		731	-	382	-
4.2.2. Other	(5.IV.12)	835.786	-	571.946	-
<b>V. DIVIDEND INCOME</b>		<b>513.000</b>		<b>623.013</b>	
<b>VI. TRADING INCOME / LOSS (Net)</b>	(5.IV.4)	<b>495.802</b>		<b>1.559.472</b>	
6.1. Trading Gain / Loss on Securities		967.257	-	559.190	-
6.2. Gain / Loss on Derivative Financial Transactions		8.112.188	-	(1.176.734)	-
6.3. Foreign Exchange Gain / Loss		(8.583.643)	-	2.177.016	-
<b>VII. OTHER OPERATING INCOME</b>	(5.IV.5)	<b>3.704.438</b>		<b>2.900.405</b>	
<b>VIII. TOTAL OPERATING INCOME (III-IV+V+VI-VII)</b>		<b>20.715.597</b>		<b>15.273.134</b>	
<b>IX. EXPECTED CREDIT LOSS (-)</b>	(5.IV.6)	<b>4.089.709</b>		<b>2.437.514</b>	
<b>X. OTHER PROVISION EXPENSES (-)</b>	(5.IV.6)	<b>281.141</b>		<b>40.248</b>	
<b>XI. PERSONNEL EXPENSES (-)</b>		<b>4.865.406</b>		<b>3.619.924</b>	
<b>XII. OTHER OPERATING EXPENSES (-)</b>	(5.IV.7)	<b>3.934.145</b>		<b>2.750.240</b>	
<b>XIII. NET OPERATING INCOME / LOSS (VIII-IX-X-XI-XII)</b>		<b>7.545.196</b>		<b>6.426.212</b>	
<b>XIV. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER</b>		-		-	
<b>XV. INCOME FROM INVESTMENTS UNDER EQUITY ACCOUNTING</b>		-		-	
<b>XVI. GAIN / LOSS ON NET MONETARY POSITION</b>		-		-	
<b>XVII. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)</b>	(5.IV.8)	<b>7.545.196</b>		<b>6.426.212</b>	
<b>XVIII. TAX PROVISION FOR CONTINUING OPERATIONS (I)</b>	(5.IV.9)	<b>(1.838.220)</b>		<b>(362.137)</b>	
18.1. Current Tax Provision		(1.327.574)	-	(976.099)	-
18.2. Deferred Tax Expense Effect (+)		(1.695.908)	-	(780.141)	-
18.3. Deferred Tax Income Effect (-)		1.185.262	-	1.394.303	-
<b>XIX. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XVII+XVIII</b>					

**FİBABANKA A.Ş.****UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 1 JANUARY – 31 DECEMBER 2025**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	CURRENT PERIOD (01/01/2025 - 31/12/2025)	PRIOR PERIOD (01/01/2024 - 31/12/2024)
<b>I. CURRENT PERIOD PROFIT / LOSS</b>	<b>5.706.976</b>	<b>6.064.075</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>(241.638)</b>	<b>(1.243.888)</b>
<b>2.1 Not Reclassified Through Profit or Loss</b>	<b>(500.307)</b>	<b>(213.857)</b>
2.1.1 Property and Equipment Revaluation Increase/Decrease	-	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurements Gain/Loss	(36.972)	(40.792)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(474.427)	(185.302)
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	11.092	12.237
<b>2.2 Reclassified Through Profit or Loss</b>	<b>258.669</b>	<b>(1.030.031)</b>
2.2.1 Foreign Currency Conversion Differences	-	-
2.2.2 Valuation and/or Reclassification Income/Expense of Financial Assets Measured at Fair Value Through Other Comprehensive Income	367.858	(1.472.605)
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	(109.189)	442.574
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>5.465.338</b>	<b>4.820.187</b>

The accompanying notes form an integral part of these unconsolidated financial statements.

# FİBABANKA A.Ş.

## UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY FOR THE PERIOD ENDED 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					Other Accumulated Comprehensive Income or Expense That Will Not Be Reclassified in Profit and Loss			Other Accumulated Comprehensive Income or Expense That Will Be Reclassified in Profit and Loss			Profit Reserves	Prior Period Net Income / Loss	Current Period Net Income / Loss	Total Equity
	Paid-in Capital	Share Premium	Share Certificate	Other Capital Reserves	1	2	3	4	5	6				
<b>PRIOR PERIOD (31/12/2024)</b>														
I. Balances at beginning of the period	1.357.723	128.678	-	100.000	-	(54.260)	436.208	-	768.858	-	3.735.755	(16.793)	3.969.754	10.425.923
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balances at beginning of the period (I+II)	1.357.723	128.678	-	100.000	-	(54.260)	436.208	-	768.858	-	3.735.755	(16.793)	3.969.754	10.425.923
IV. Total Comprehensive Income	-	-	-	-	-	(28.555)	(185.302)	-	(1.030.031)	-	-	-	6.064.075	4.820.187
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes	-	-	-	-	-	-	-	-	-	-	-	(40.026)	-	(40.026)
XI. Profit distribution	-	-	-	-	-	-	-	-	-	-	3.952.961	16.793	(3.969.754)	-
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	3.952.961	16.793	(3.969.754)	-
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balances at the end of the period (III+IV+.....+X+XI)</b>	<b>1.357.723</b>	<b>128.678</b>	<b>-</b>	<b>100.000</b>	<b>-</b>	<b>(82.815)</b>	<b>250.906</b>	<b>-</b>	<b>(261.173)</b>	<b>-</b>	<b>7.688.716</b>	<b>(40.026)</b>	<b>6.064.075</b>	<b>15.206.084</b>
<b>CURRENT PERIOD (31/12/2025)</b>														
I. Prior period ending balance	1.357.723	128.678	-	100.000	-	(82.815)	250.906	-	(261.173)	-	7.688.716	(40.026)	6.064.075	15.206.084
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balance (I+II)	1.357.723	128.678	-	100.000	-	(82.815)	250.906	-	(261.173)	-	7.688.716	(40.026)	6.064.075	15.206.084
IV. Total Comprehensive Income	-	-	-	-	-	(25.880)	(474.427)	-	258.669	-	-	-	5.706.976	5.465.338
V. Capital Increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / decrease due to other changes	-	-	-	-	-	-	-	-	-	-	-	267.332	-	267.332
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	5.131.440	40.026	(6.064.075)	(892.609)
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	(892.609)	(892.609)
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	5.131.440	40.026	(5.171.466)	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balances at the end of the period (III+IV+.....+X+XI)</b>	<b>1.357.723</b>	<b>128.678</b>	<b>-</b>	<b>100.000</b>	<b>-</b>	<b>(108.695)</b>	<b>(223.521)</b>	<b>-</b>	<b>(2.504)</b>	<b>-</b>	<b>12.820.156</b>	<b>267.332</b>	<b>5.706.976</b>	<b>20.046.145</b>

1. Tangible and intangible asset revaluation reserve
2. Accumulated gains/losses on remeasurement of defined benefit plans
3. Other (other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other comprehensive income that will not be reclassified to profit or loss.
4. Exchange differences on transition,
5. Accumulated gains (losses) due to revolution and/ or reclassification of financial assets measured at fair value through other comprehensive income,
6. Other (accumulated gains or losses on cash flow hedge, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will be reclassified to profit or loss)

The accompanying notes form an integral part of these unconsolidated financial statements.



## FİBABANKA A.Ş.

UNCONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	Footnotes	CURRENT PERIOD	PRIOR PERIOD
		(01/01/2025 - 31/12/2025)	(01/01/2024 - 31/12/2024)
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
1.1 Operating profit before changes in operating assets and liabilities		29.187.297	4.240.027
1.1.1 Interest received (+)		42.432.779	32.862.105
1.1.2 Interest paid (-)		(28.626.699)	(25.735.498)
1.1.3 Dividend received (+)		513.000	623.013
1.1.4 Fees and commission received (+)		4.119.114	3.473.889
1.1.5 Other income (+)		32.506.324	5.369.152
1.1.6 Collections from previously written off loans and other receivables (+)		1.163.779	733.404
1.1.7 Cash payments to personnel and service suppliers (-)		(8.700.471)	(6.256.634)
1.1.8 Taxes paid (-)		(414.054)	(784.693)
1.1.9 Other (+/-)	(5.VI.3)	(12.796.475)	(6.044.711)
1.2 Changes in Operating Assets and Liabilities		(9.113.131)	6.243.675
1.2.1 Net (increase) / decrease in financial assets at fair value through profit or loss (+/-)		(540.680)	2.053.369
1.2.2 Net (increase) / decrease in due from banks (+/-)		(9.009.249)	(3.800.490)
1.2.3 Net (increase) / decrease in loans (+/-)		(25.660.697)	1.485.432
1.2.4 Net (increase) / decrease in other assets (+/-)	(5.VI.3)	(1.081.914)	(2.734.329)
1.2.5 Net (increase) / decrease in bank deposits (+/-)		3.725.476	1.193.576
1.2.6 Net (increase) / decrease in other deposits (+/-)		8.831.799	9.193.810
1.2.7 Net (increase) / decrease in financial liabilities at fair value through profit or loss (+/-)		-	-
1.2.8 Net (increase) / decrease in funds borrowed (+/-)		646.122	(1.911.844)
1.2.9 Net (increase) / decrease in matured payables (+/-)		-	-
1.2.10 Net (increase) / decrease in other liabilities (+/-)	(5.VI.3)	13.976.012	344.151
I. Net Cash Provided from Banking Operations (+/-)		20.074.166	10.483.702
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		-	-
II. Net Cash Flow Provided from Investment Activities (+/-)		(13.557.706)	(19.892.249)
2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures (-)		(638.000)	-
2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures (+)		-	-
2.3 Cash paid for the purchase of tangible and intangible assets (-)		(562.309)	(1.296.417)
2.4 Cash obtained from the sale of tangible and intangible assets (+)		117.671	8.502
2.5 Cash paid for the purchase of financial assets at fair value through other comprehensive income (-)		(9.830.622)	(20.666.328)
2.6 Cash obtained from the sale of financial assets at fair value through other comprehensive income (+)		-	-
2.7 Cash paid for the purchase of financial assets at amortised cost (-)		(4.880.620)	-
2.8 Cash obtained from the sale of financial assets at amortised cost (+)		2.831.682	2.388.116
2.9 Other (+/-)	(5.VI.3)	(595.508)	(326.122)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		-	-
III. Net Cash Provided from Financing Activities (+/-)		(1.078.628)	3.909.862
3.1 Cash obtained from funds borrowed and securities issued (+)		-	5.292.045
3.2 Cash outflow from funds borrowed and securities issued (-)		(34.109)	(1.305.545)
3.3 Equity instruments issued (+)		-	-
3.4 Dividends paid (-)		(892.609)	-
3.5 Payments for financial leases liabilities (-)		(151.910)	(93.792)
3.6 Other (+/-)		-	17.154
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)	(5.VI.3)	432.837	5.147.110
V. Net Increase (Decrease) in Cash and Cash Equivalents (I+II+III+IV)		5.870.669	(351.575)
VI. Cash and Cash Equivalents at the Beginning of the Period (+)		19.025.996	19.377.571
VII. Cash and Cash Equivalents at the End of the Period (VI+V)	(5.VI.1)	24.896.665	19.025.996

The accompanying notes form an integral part of these unconsolidated financial statements.

## FİBABANKA A.Ş.

UNCONSOLIDATED PROFIT DISTRIBUTION STATEMENT  
FOR THE PERIOD ENDED 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	CURRENT PERIOD (*)	PRIOR PERIOD
	(01/01/2025-31/12/2025)	(01/01/2024-31/12/2024)
<b>I. DISTRIBUTION OF CURRENT YEAR INCOME</b>		
1.1 CURRENT YEAR INCOME	7.545.196	6.426.212
1.2 TAXES AND DUTIES PAYABLE (-)	1.838.220	362.137
1.2.1 Corporate Tax (Income Tax)	1.327.574	976.099
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	510.646	(613.962)
<b>A. NET INCOME FOR THE YEAR (1.1-1.2)</b>	<b>5.706.976</b>	<b>6.064.075</b>
1.3 PRIOR YEARS LOSSES (-)	-	40.026
1.4 FIRST LEGAL RESERVES (-)	-	91.635
1.5 OTHER STATUTORY RESERVES (-)	-	-
<b>B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]</b>	<b>5.706.976</b>	<b>5.932.414</b>
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	67.886
1.6.1 To owners of ordinary shares	-	67.886
1.6.2 To owners of privileged shares	-	-
1.6.3 To owners of preferred shares	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit and loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	824.723
1.9.1 To owners of ordinary shares	-	824.723
1.9.2 To owners of privileged shares	-	-
1.9.3 To owners of preferred shares	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit and loss sharing certificates	-	-
1.10 STATUTORY RESERVES (-)	-	-
1.11 EXTRAORDINARY RESERVES	-	4.685.861
1.12 OTHER RESERVES	-	-
1.13 SPECIAL FUNDS	-	353.944
<b>II. DISTRIBUTION OF RESERVES</b>		
2.1 APPROPRIATED RESERVES	-	-
2.2 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.2.1 To owners of ordinary shares	-	-
2.2.2 To owners of privileged shares	-	-
2.2.3 To owners of preferred shares	-	-
2.2.4 To profit sharing bonds	-	-
2.2.5 To holders of profit and loss sharing certificates	-	-
2.3 DIVIDENDS TO PERSONNEL (-)	-	-
2.4 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
<b>III. EARNINGS PER SHARE</b>		
3.1 TO OWNERS OF ORDINARY SHARES	0,04203	0,04466
3.2 TO OWNERS OF ORDINARY SHARES (%)	4,20%	4,47%
3.3 TO OWNERS OF PRIVILEGED SHARES	-	-
3.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-
<b>IV. DIVIDEND PER SHARE</b>		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PRIVILEGED SHARES	-	-
4.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(\*) The decision on profit distribution of 2025 will be given at the General Assembly.

The accompanying notes form an integral part of these unconsolidated financial statements.

## FİBABANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## SECTION THREE

## ACCOUNTING PRINCIPLES

## I. Explanations on the basis of presentation

## 1. Preparation of the financial statements and the accompanying footnotes in accordance with Turkish Accounting Standards and the Communiqué on Principles and Procedures on the Accounting Practice and Documentation of Banks

The Bank prepares its financial statements in accordance with the BRSA Accounting and Reporting Regulation which includes the regulation on "The Procedures and Principles Regarding Banks' Accounting Practices and Maintaining Documents" published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Agency ("BRSA") and circulars and pronouncements published by the BRSA and Turkish Financial Reporting Standards ("TFRS") published by the Public Oversight Accounting and Auditing Standards Authority ("POA") for the matters not regulated by the aforementioned legislations.

The financial statements are prepared in thousands of TL based on the historical cost, except for the financial assets and liabilities carried at fair value.

## 2. Accounting policies and valuation principles applied in preparation of financial statements

The accounting policies and valuation principles applied in the preparation of the accompanying financial statements are explained in Notes II and XXIX below.

## 3. Other

According to "TAS 29 Financial Reporting in Hyperinflation Economies", businesses whose functional currency is the currency of a hyperinflation economy report their financial statements according to the purchasing power of money at the end of the reporting period. Public Oversight Accounting and Auditing Standards Authority ("POA"), with its announcement dated 23 November 2023, entities applying the Turkish Financial Reporting Standards (TFRSs) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2024, in accordance with the accounting principles specified in TAS 29 Financial Reporting in Hyperinflation Economies. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, Banking Regulation and Supervision Agency (BRSA) announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2024 would not be subject to the inflation adjustment in accordance with BRSA Board decision on 12 December 2023. BRSA also announced that banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025 in accordance with BRSA Board decision on 11 January 2024. Based on this, "TAS 29 Financial Reporting in Hyperinflation Economies" has not been applied in the unconsolidated financial statements as of 31 December 2025. In accordance with the BRSA's Board decision dated 5 December 2024, it was decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will not apply inflation accounting in 2025.

The differences between the accounting principles and standards determined by the BRSA Accounting and Reporting Legislation and Turkish Accounting Standards, and the generally accepted accounting principles in the countries where the accompanying unconsolidated financial statements are to be distributed, excluding those regulated under the BRSA Legislation, as well as the effects of these differences with International Financial Reporting Standards (IFRS), have not been quantified in the accompanying unconsolidated financial statements. Accordingly, the accompanying unconsolidated financial statements are not intended to present the financial position, results of operations, and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

## II. Explanations on the usage strategy of financial instruments and on foreign currency transactions

## 1. Usage strategy of the financial instruments

The major factor in managing interest rate and liquidity risk at the balance sheet is parallel movement of asset and liability side.

Exchange rate risk, interest rate risk and liquidity risk are controlled and measured by various risk management systems, and the balance sheet is managed under the limits set by these systems and the limits legally required. Value at risk models are used for this purpose.

Purchase-sale transactions of short and long-term financial instruments are realized within predetermined risk limits that are allowed for the purpose of increasing risk-free return on capital. The foreign currency position is carried based on a currency basket to minimize the foreign exchange risk.

Foreign currency net position is monitored within legal limits.

## FİBABANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## II. Explanations on the usage strategy of financial instruments and on foreign currency transactions (continued)

## 2. Foreign currency transactions

## 2.1 Foreign currency exchange rates used in converting transactions denominated in foreign currencies and their presentation in the financial statements

The Bank recognizes the foreign currency transactions in accordance with TAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign exchange gains and losses arising from the foreign currency transactions are converted into Turkish Lira by using the exchange rates at the date of the transaction and recognized in accounting records. At the end of the periods, foreign currency assets and liabilities are converted into Turkish Lira by using the foreign currency exchange rates of the Bank and the related currency conversion differences are recognized as foreign exchange gains and losses.

As at the end of the related periods, the Bank's foreign currency exchange rates are as follows in full TL:

	31 December 2025	31 December 2024
US Dollar	42,8457	35,2803
Euro	50,2859	36,7362

## III. Explanations on Equity Investments

Subsidiaries are accounted for at cost value in accordance with the "Turkish Accounting Standard for Separate Financial Statements" (TAS 27) and are reflected in the unconsolidated financial statements after deducting the provision for loss of value, if any.

## IV. Explanations on forward transactions, options and derivative instruments

The Bank's derivative transactions mainly consist of currency swaps, interest rate swaps, currency options and currency forward purchase/sale contracts. The Bank does not have any embedded derivatives separated from the host contract.

The Bank's derivative instruments held for trading are classified as "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value through Other Comprehensive Income" in accordance with "TFRS 9". In choosing accounting policy, TFRS 9 gives the option to postpone the acceptance of TFRS 9 financial hedging accounting and continue using TAS 39 financial hedging accounting. In accordance with this, the Bank is continuing to use TAS 39 for financial hedging accounts.

The liabilities and receivables arising from derivative transactions are recorded as off-balance sheet items at their contractual values.

Derivative transactions are measured at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Assets at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the statement of profit or loss under trading profit/loss line as profit/loss from derivative financial transactions.

## Explanations on derivative financial instruments held for hedging

The Bank can enter cross currency interest rate swap transactions in order to hedge the change in fair values of fixed-rate financial instruments. While applying fair value hedge accounting, the changes in fair values of hedging instrument and hedged item are recognised in statement of profit or loss.

If the hedging is effective, the changes in fair value of the hedged item, which is fixed rate TL denominated loans, are presented in statement of financial position together with the hedged item. Subsequently, derivative transactions are valued at their fair values and the changes in their fair values are recorded on balance sheet under "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Profit or Loss", respectively depending on the fair values being positive or negative. Fair value changes are recorded under statement of profit or loss.

The Bank performs effectiveness tests at the beginning of the hedge accounting period and at each reporting period.

The hedge accounting is discontinued when the hedging instrument expires, is exercised, sold or no longer effective. When discontinuing fair value hedge accounting, the cumulative fair value changes in carrying value of the hedged item arising from the hedged risk are amortized to statement of profit or loss over the life of the hedged item from that date of the hedge accounting is discontinued.

## V. Explanations on interest income and expenses

Interest income and expenses are recognized on accrual basis by using internal rate of return for financial assets and liabilities with given future cash payments and collections.

## FİBABANKA A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## VI. Explanations on fee and commission income and expenses

Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with "TFRS 15 Revenue from Contracts with Customers". Except for certain fees related to certain banking transactions are recognized when the related services are provided, fees and commissions received or paid, and other fees and commissions paid to financial institutions are accounted on accrual basis throughout the service period.

## VII. Explanations on financial assets

Financial assets include cash on hand, contractual rights to receive cash or another financial asset from the counterparty or the right to exchange of financial instruments or equity instrument transactions of the counterparty. Financial assets are classified into three groups as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and financial assets measured at amortized cost.

## 1. Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

Loans measured at fair value through profit or loss are subject to valuation in accordance with fair value principles and profit or losses, emerging as a result of valuation, are recognized under profit/loss accounts.

## 2. Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

Financial assets at fair value through other comprehensive income are recognized by adding transaction costs to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss. "Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the accumulated fair value differences reflected in the equity are recognized in the statement of profit or loss.

Equity securities, which are classified as financial assets at fair value through other comprehensive income are measured at fair value. However, in some exceptional cases, cost may be an appropriate estimation method for determining fair value. The cost is estimated to be the case fair value is reflected in the best way possible.

As of 1 January 2025, the Bank has started to classify a portion of its newly disbursed short-term loans as Financial Assets Measured at Fair Value through Other Comprehensive Income due to the change in the business model aimed at collecting cash flows from the contracts or selling these loans. The amount of these loans is TL 19.191.412 and is presented in the "Other Financial Assets" line under "Financial Assets Measured at Fair Value through Other Comprehensive Income" in the financial statements.

In addition, the Bank's securities portfolio includes government bonds indexed to consumer prices (CPI), classified as financial assets at fair value through other comprehensive income. These securities are accounted based on the index calculated by taking into account the real coupon rates and the reference inflation index on the date of issuance and the estimated inflation rate.

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## VII. Explanations on financial assets (continued)

## 3. Financial assets measured at amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss.

The Bank also owns consumer price indexed government bonds ("CPI") in its securities portfolio, reclassified as financial assets measured at amortized cost. CPI's are valued and accounted for according to the effective interest rate method which is calculated based on the real coupon rate and the reference inflation index on the issue date.

## 4. Loans

Loans are financial assets generated by providing cash, commodity or service to the borrower. These loans and receivables are recorded by acquisition cost reflecting fair value and afterwards measured at amortized cost by using effective interest rate (internal rate of return) method. Fees and other costs paid for the assets taken as collateral for those loans are not recognized as cost of operation and accounted in expense accounts. Bank's loans are presented in "Financial Assets Measured at Amortized Cost" and "Financial Assets at Fair Value Through Other Comprehensive Income" accounts.

## VIII. Explanations on expected credit loss

The Bank recognizes expected credit loss allowance for financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750.

The Bank measures expected credit losses reflecting an unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes, the time value of money, and reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions, and forecasts of future economic conditions. The expected credit loss is calculated using the components of "Exposure at Default", "Probability of Default", and "Loss Given Default".

Financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

**Stage 1**

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk will be recorded in the amount of 12-month expected credit losses.

**Stage 2**

In the event of a significant increase in credit risk since initial recognition, the financial asset will be transferred to Stage 2. Impairment for credit risk will be determined on the basis of the instrument's lifetime expected credit losses.

**Stage 3**

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

As part of TFRS 9, expected credit loss models are improved in process of exposure at default, probability of default and loss given default. These models are formed by taking into consideration internal ratings systems, past data and prospective expectations and considering below factors;

- Customer type (individual and corporate)
- Ratings used as part of internal ratings systems (for corporate segment)
- Vintage Analysis (for individual segment)
- Product type
- Collaterals
- Collection period
- Exposure at default
- Time passed since loan disbursement
- Time to maturity

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

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### VIII. Explanations on expected credit loss (continued)

In probability of default modeling, vintage analysis is used for retail segment customers, whereas models based on internal rating grades are used for corporate segment customers. In the vintage analysis, sub-breakdowns are made on a product basis (general purpose, vehicle, housing, overdraft, etc.), and in the internal rating model, there are different sub-segmentations taking into account turnover and bank limit information. Taking turnover and limit information into consideration, companies are classified into 4 sub-model segments as M1, M2, M3, and M4. Companies with a turnover up to TL 20 million are defined as M1, companies up to TL 100 million as M2, and companies up to TL 500 million as M3, while companies with a turnover over TL 500 million are defined as M4.

If the existing provision model is not able to reflect the situation, individual assessment is possible by using the cash flows expectations of Credits Monitoring and Collection Department.

**Exposure at Default:** Expresses the exposure amount when debtor defaults. It accounts along with the maturity of the borrower. The amount of additional risk that may occur in case of default is added to the amount of risk and included in the calculations by using the credit conversion rates (CCR) for irrevocable commitments.

**Probability of Default:** Refers to the probability of default due to the inability of the debtor to fulfill its obligations. 12-month or lifetime estimation is performed according to whether there is an increase in credit risk or not.

**Loss Given Default:** In the default of the borrower, it is calculated as the expected credit loss to exposure at default. Loss given default models include inputs such as product type, customer segment, collateral structure, customer payment performance.

**Macroeconomics Factors:** Macroeconomics indicators are taken into account in determining the probability of default component in the expected credit loss calculation. Future macroeconomics forecasts are reflected in the expected credit loss calculations using more than one scenario.

While incorporating macroeconomic information into the calculations, models and model forecasts reflecting the relationships between model risk parameters and macroeconomic variables are taken into consideration. The main macroeconomic indicators constituting these forecast models are the Gross Domestic Product (GDP) growth rate and the unemployment rate. According to the segmentation based on turnover and limit; the unemployment rate and the Gross Domestic Product (GDP) growth rate are used with different model coefficients. The unemployment rate is taken into consideration for retail customers and corporate customers in the M1 and M2 model segments, whereas the GDP growth rate is taken into consideration for corporate customers in the M3 and M4 model segments. Macroeconomic forecast models include multiple scenarios, and the relevant scenarios are taken into consideration in the expected credit loss calculations.

Future expectations are determined based on 2 scenarios, base and negative. Each scenario has predetermined weights, and the final provisions are calculated by weighting on these probabilities.

The Bank calculates expected credit losses for macroeconomic estimation with a forward looking perspective with two scenarios, base and negative, according to current economic conditions, Medium Term Program (MTP) and expert opinions. The macroeconomic value estimates taken into account are presented below;

	Base Scenario		Negative Scenario	
	Growth	Unemployment	Growth	Unemployment
1st year	3,30%	8,50%	2,90%	9,00%
2nd year	3,80%	8,40%	3,50%	9,30%
3rd year	4,30%	8,20%	3,90%	9,30%

**Calculation of Expected Loss Period:** In determining the lifetime expected credit loss, the period in which the Bank will be exposed to credit risk is taken into consideration. Behavioural maturity analysis was performed on credit cards and overdraft accounts. The maximum period for which credit losses are to be recognized, except for credit cards and other revolving loans, is the contractual life of the financial instrument unless a legal right is required to recall the loan.

**Significant Increase in Credit Risk:** Due to the significant increase in credit risk, the Bank performs rating system based quantitative and qualitative assessments to determine the financial assets to be classified as Stage 2 (Significant Increase in Credit Risk).

Within the scope of the quantitative assessments made for the corporate segment, the Bank compares the change between the starting date and the date of the report by taking into account the time passed since the opening date. In order to make this comparison, the Bank specifies threshold values to determine which changes are accepted as significant change. The decision to classify financial assets with a significant increase in credit risk by exceeding these threshold values as Stage 2 is taken by the system.

Within the scope of qualitative evaluations, financial assets under close monitoring as of the reporting date are classified as Stage 2. The early warning system has an important weight in the qualitative evaluation process. Various parameters belonging to customers (Cheque, Trade Registry Gazette, Individual/Corporate Credit Bureau (KKB) data, Central Risk Registry (Memzuc) records, KKB Cheque Reports and Interbank Card Center (BKM) POS Turnovers, etc.) are used as inputs in the early warning system.

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

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### IX. Explanations on offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously. Offsetting has not been applied in the Bank's balance sheet.

### X. Explanations on sale and repurchase agreements and securities lending transactions

Securities subject to repo (repurchase agreements) are classified as "Financial assets at fair value through profit or loss", "Financial assets at fair value through other comprehensive income" or "Financial assets measured at amortized cost" according to their purposes to be held in the Bank's portfolio and evaluated within the principles of the relevant portfolio. Funds obtained from repurchase agreements are followed under the "Money market funds" account in liabilities, and interest expense accruals are calculated using the effective interest rate (internal rate of return) method on the difference between the sales and repurchase prices corresponding to the period designated by a repurchase agreement.

Securities purchased under agreements to resell ("Reverse repo") transactions are accounted under the "Money market placements" in the balance sheet.

### XI. Explanations on noncurrent assets held for sale and discontinued operations and the related liabilities

A tangible asset classified as "asset held for sale" is measured at the lower of the carrying value or fair value less costs to sell. Assets held for sale are not depreciated and presented in the financial statements separately. An asset is regarded as "asset held for sale" only when the sale is highly probable and the asset is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset should be actively marketed at a price consistent with its fair value. The bank classifies the real estate it acquired from non-performing loans here.

Events or circumstances may extend the period to complete the sale beyond one year. An extension of the period required to complete a sale does not preclude an asset (or disposal group) from being classified as other assets if the delay is caused by events or circumstances beyond the entity's control and there is sufficient evidence that the entity remains committed to its plan to sell the asset (or disposal group).

A discontinued operation is part of the Bank's business classified as disposed or held-for-sale. The operating results of the discontinued operations are disclosed separately in the statement of profit or loss.

The Bank does not have any discontinued operations.

### XII. Explanations on goodwill and other intangible assets

As at the balance sheet date, there is no goodwill in the accompanying financial statements. The intangible assets of the Bank consist of software, intangible rights and other intangible assets.

The costs of the intangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and intangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated amortization and impairment, if any.

Estimated useful lives of the intangible assets are 3 to 10 years, and amortization rates are 10% to 33,3%.

If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 ("TAS 36") "Impairment of Assets" and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

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### XIII. Explanations on tangible assets

Tangible assets are measured at cost in accordance with the Turkish Accounting Standard 16 ("TAS 16") "Tangible Assets".

The costs of the tangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and tangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated depreciation and impairment, if any.

If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 ("TAS 36") "Impairment of Assets" and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.

Gains/losses from the sale of the tangible assets are calculated as the difference between the net book value and the net sales price.

Maintenance and repair costs incurred for tangible assets are recorded as expense.

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets.

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

Depreciation rates and estimated useful lives used for the tangible assets are as follows:

Tangible Assets	Estimated Useful Lives (Years)	Depreciation Rates (%)
Safe Boxes	50	2
Vehicles	5	20
Real Estate	50	2
Other Tangible Assets	4-20	5-25

### Explanations about Leases Standard TFRS 16

The Bank has first applied TFRS 16 Leases, which was published in the Official Gazette dated 16 April 2018 and numbered 29826 in its unconsolidated financial statements and became effective as of 1 January 2019.

TFRS 16 "Lease" Standard

The Bank as a lessee according to "Lease" Standard:

The Bank assesses whether the contract has the characteristic of a lease or whether the Contract includes a lease transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects a right of use and a lease liability to the financial statements at the effective date of the lease.

Right to use asset:

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- All initial direct costs incurred by the Bank.

When applying the cost method, the Bank measures the right to use as follows:

- Deducts accumulated depreciation and accumulated impairment losses and
- Measures the restatement of the lease obligation at the restated cost.

The Bank applies depreciation clauses of TAS 16 Tangible Assets standard when measuring the depreciation of the right to use.

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### XIII. Explanations on tangible assets (continued)

#### Explanations about Leases Standard TFRS 16 (continued)

Lease liabilities:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the implied leasing transaction rate, if easily identified. Otherwise Bank's incremental borrowing interest rates are used.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- Increases the book value to reflect the interest on the lease obligation
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

### XIV. Explanations on leasing transactions

With "TFRS 16 Leases" standard, valid since 1 January 2019, difference between operational lease and financial lease disappeared so that leasing transactions are recognized under "Tangible Assets" as right-of-use and under "Lease Liabilities" in the balance sheet.

### XV. Explanations on provisions and contingent liabilities

Provisions and contingent liabilities are accounted in accordance with TAS 37 "Provisions, Contingent Liabilities and Contingent Assets". In the financial statements, a provision is made if there is a present obligation that arises from past events as of the balance sheet date, if it is probable that an outflows of resources embodying economic benefits will be required to settle the obligation and if a reliable estimate can be made of the amount of the obligation. If the amount is not reliably estimated and there is no probability of cash outflows from the Bank to settle the liability, the related liability is considered as "contingent" and disclosed in the notes to the financial statements.

Provisions recognized during the period are recognized within "other operating expenses"; reversals of provisions recognized in the prior periods are recognized within "other operating income".

### XVI. Explanations on contingent assets

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Bank. If an inflow of economic benefits has become probable, then the contingent asset is disclosed in the notes to the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

### XVII. Explanations on liabilities for employee benefits

As per the existing labour laws and agreements in Türkiye, entities are required to pay severance for the employees retired or fired. These payments are qualified as recognized retirement benefit plan according to revised TAS 19 Employee Benefits. Severance payment liability recognized in the balance sheet is calculated according to the net present value of expected amount in the future arising from all employees' retirements and represented in financial statements. All actuarial losses and gains are accounted for as other comprehensive income.

The major assumptions used in the actuarial calculation are as follows:

- Calculation is based on discount rate of 29,00% (31 December 2024: 27,00%), inflation rate of 24,00% (31 December 2024: 23,33%).
- 1 January 2026, valid as of TL 64.948,77 (full TL) (31 December 2024: TL 46.655,43) based on the ceiling salary amount.
- Individuals' earliest retirement age is considered as retirement age.
- CSO 1980 mortality table is used for the death probabilities of male and female employees.

There are no employee foundation fund or similar institutions.

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## XVIII. Explanations on taxation

## 1. Corporate Tax

The Company and its subsidiaries resident in Turkey are subject to the tax legislation and practices in force in Turkey. Corporate tax is declared until the evening of the last day of the fourth month following the end of the relevant accounting period and paid in a single installment until the end of the respective month. Companies are required to calculate advance tax on their quarterly financial profits at the applicable tax rate, declare it until the 17th day of the second month following the relevant period, and pay it by the evening of the same day. Advance taxes paid during the year are offset against the corporate tax calculated on the annual corporate tax return of that year. If there is a remaining prepaid tax amount despite the offset, this amount can be refunded in cash or offset against other financial liabilities.

In Turkey, the commercial income of companies is subject to corporate tax based on the statutory tax base calculated by adding non-deductible expenses according to tax legislation and deducting the allowances and exemptions included in the tax legislation. The general corporate tax rate applied to the aforementioned tax base is 30% for earnings obtained in the 2023 taxation period and subsequent taxation periods for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, and insurance and reinsurance companies and pension companies. Therefore, the Company and its subsidiaries resident in Turkey have used a 30% tax rate in the current period tax and deferred tax calculations for the year 2025 (31 December 2024: 30%).

In addition, in accordance with Article 32/C added to the Corporate Tax Law; to be applied to the earnings obtained in 2025 and subsequent taxation periods, the corporate tax calculated by taking into account Articles 32 and 32/A of the Corporate Tax Law cannot be less than 10% of the corporate income before deducting allowances and exemptions. The effects of the said regulation on the current period tax expense and the evaluation regarding the recoverability of deferred tax assets are taken into consideration.

In accordance with the General Communiqué No. 555 on the Tax Procedure Law published in the repeated Official Gazette No. 32415 dated 30 December 2023 and the repeated Article 298 of the Tax Procedure Law No. 213, financial statements prepared within the scope of tax legislation for the 2023 accounting period of the enterprises operating in Turkey have been subjected to mandatory inflation adjustment. The opening balance sheet of the financial statements prepared within the scope of tax legislation starting from 1 January 2024 in tax declarations has been taken as the basis. In this context, the Company's financial statements prepared for tax purposes have been subject to inflation adjustment starting from the 2023 accounting period.

However, according to Article 17 of the Law No. 7491 "Law on the Amendment of Certain Laws and Decree Laws" published in the Official Gazette No. 32413 dated 28 December 2023; the inflation adjustment to be made in the 2024 and 2025 accounting periods by banks, companies within the scope of the Law on Financial Leasing, Factoring, Financing and Saving Financing Companies No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, and insurance and reinsurance companies and pension companies, including the advance tax periods, will not be taken into account in the determination of earnings. Therefore, no period tax expense arose from the application of inflation accounting in the relevant periods.

However, in accordance with the Provisional Article 37 added to the Tax Procedure Law with the Law published in the Official Gazette No. 33118 dated 25 December 2025; in the 2026 and 2027 accounting periods including advance tax periods, regardless of whether the conditions for inflation adjustment are met, the financial statements prepared within the scope of tax legislation will not be subject to inflation adjustment. In the said periods, in accordance with paragraph (C) of the repeated Article 298 of the Tax Procedure Law, depreciable economic assets and their related accumulated depreciation included in the liabilities of the financial statements prepared within the scope of tax legislation may be subject to revaluation for tax purposes. If the value increase resulting from the said revaluation is transferred to another account in any way other than being added to the capital or withdrawn from the enterprise, these portions are subject to income or corporate tax in the current period without being associated with the income of the period in which this transaction was performed. The Parent Bank has utilized the relevant revaluation opportunity in its 31 December 2025 financial statements.

The tax effects arising from not subjecting the financial statements dated 31 December 2025 to inflation adjustment according to Provisional Article 37 of the Tax Procedure Law have been taken into account in the deferred tax calculation as of 31 December 2025.

According to the Corporate Tax Law, financial losses shown on the tax return can be deducted from the corporate tax base of the period, provided that they do not exceed 5 years. There is no practice of reaching an agreement with the tax authorities regarding taxes to be paid in Turkey. Tax authorities may examine tax returns and related accounting records within five years following the accounting period and may make reassessments based on their findings.

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## XVIII. Explanations on taxation (continued)

## 1. Corporate Tax (continued)

Dividend payments made by resident joint-stock companies in Turkey to non-resident real persons and non-resident legal entities (excluding those not responsible for corporate and income tax and those who are exempt) are subject to 15% income tax. There is a withholding tax obligation on dividend distributions, and this withholding obligation is declared in the period when the dividend is paid in cash or on account.

Dividend payments made by resident joint-stock companies in Turkey to other resident joint-stock companies in Turkey are not subject to income tax. Furthermore, in the event that the profit is not distributed or is added to the capital, income tax is not calculated.

In the application of withholding tax rates on profit distributions made to non-resident companies and real persons, the withholding rates stipulated in the relevant Double Taxation Treaties are taken into consideration.

Dividend income obtained by corporations from participating in the capital of another resident corporation with full tax liability is exempt from corporate tax. In addition, 50% of the gains derived from the sale of participation shares, founder's shares, dividend shares, and pre-emptive rights held in the assets of corporations for at least two full years, as well as the participation certificates of investment funds that fall under the scope of the earnings exemption of the Corporate Tax Law, are exempt from corporate tax. 50% of the gains derived from the sale of real estate (immovables) held by corporations for the same period, along with the founder's shares, dividend shares, and pre-emptive rights on them, were also exempt from corporate tax. However, with the amendment made, effective from 15 July 2023, the 50% tax exemption stipulated in the Corporate Tax Law for gains from the sale of real estate has been abolished. Nevertheless, this exemption will be applied at a rate of 25% for the sales of real estate that were included in the assets of the enterprises before 15 July 2023.

To benefit from the exemption, the said gain must be kept in a fund account under liabilities in the financial statements prepared in accordance with tax legislation and must not be withdrawn from the enterprise for a period of 5 years. The said gain can be added to the capital within this period. The sales proceeds must be collected by the end of the second calendar year following the year in which the sale was made.

## 2. Deferred Tax

The Parent Bank calculates and recognizes deferred tax for taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base according to the Turkish Accounting Standard 12 ("TAS 12") "Income Taxes".

In accordance with Article 21 of the "Law on the Introduction of Additional Motor Vehicles Tax to Compensate for the Economic Losses Caused by the Earthquakes on 6 February 2023 and on Amendments to Certain Laws and Decree Law No. 375" published in the Official Gazette No. 32249 dated 15 July 2023; with the amendments made to Article 32 of the Corporate Tax Law No. 5520 regulating the corporate tax rate, it has been stipulated that the general corporate tax rate is increased from 20% to 25%, and the rate for banks and financial institutions is increased from 25% to 30%.

The aforementioned change is effective for the taxation of corporate earnings to be obtained in 2023 and subsequent tax periods, starting from the declarations to be submitted as of 1 October 2023.

Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax rate calculation has started to be applied over temporary expected credit losses as per TFRS 9 articles from 1 January 2018. The Bank calculates deferred tax also for provision for possible losses.

As of 31 December 2025, the deferred tax asset of the Parent Bank is TL 1.273.168 (1 January - 31 December 2024: TL 1.881.911 deferred tax asset). The deferred tax asset is calculated as the net of taxable and deductible temporary differences as of the balance sheet date.

Deferred tax income/(expense) is recognized within "Deferred Tax Income Effect" and "Deferred Tax Expense Effect" in the statement of profit or loss; net expense is TL 510.646 for the current period (31 December 2024: TL 613.962 net income). The part of the deferred tax related to assets directly associated with equity is recognized in equity; this amount is TL 98.097 of expense (1 January - 31 December 2024: TL 454.811 net income).

## 3. Transfer Pricing

The article 13 of the Corporate Tax Law describes the issue of transfer pricing under the title of "disguised profit distribution" by way of transfer pricing. "The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing" published at 18 November 2007, explains the application related issues on this topic.

According to this Communiqué, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm's length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes.

As stated in the "7.1 Annual Documentation" section of this communiqué, the taxpayers are required to fill out the "Transfer Pricing, Controlled Foreign Entities and Thin Capitalization" form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices. Related forms are submitted to tax offices on time.

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

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#### XIX. Additional explanations on borrowings

The Bank provides resources from domestic and foreign individuals and institutions both by borrowing funds and issuing bills and bonds.

Borrowing instruments are initially measured at acquisition cost and subsequently measured at amortized cost with the effective interest method. In the accompanying financial statements, foreign currency denominated borrowing funds are converted to Turkish Lira with the Bank's spot foreign exchange buy rates and interest expenses incurred during the period relating to the borrowing funds are recognized in statement of profit or loss.

##### Additional Tier 1 Capital

The Bank has two issued Tier 1 securities with nominal amounts of TL 100.000 and USD 150 million.

The borrowing amounting to a nominal value of TL 100.000, including the interest expense on the related security, has been recorded under "equity" in the balance sheet. The security with a nominal value of USD 150 million, which has the characteristics of additional paid-in capital, have been recorded under "subordinated debts" in the balance sheet.

The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

Information on debt instruments to be included in the equity calculation is explained under the explanations on equity items in the fourth section, Information on Financial Structure and Risk Management.

#### XX. Explanations on share certificates issued

None.

#### XXI. Explanations on bank acceptances and bills of guarantee

The Bank acceptances and bills of guarantee are presented within off-balance sheet liabilities as being possible liabilities and commitments. Cash transactions relating to bank acceptances and bills of guarantee are realized concurrently with the customer payments.

As of the balance sheet date, there are no bank acceptances and bills of guarantee recognized as liability against an asset.

#### XXII. Explanation on government incentives

As of the balance sheet date, the Bank does not have any government incentives.

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### XXIII. Explanations on segment reporting

The Bank operates in corporate, commercial and retail banking. In this context, time and demand deposits, kiraz account, repos, TL and FC indexed cash and non cash loans, solutions for financing foreign trade, treasury and derivative products to reduce customers' interest and exchange rate risks, credit and debit cards, insurance, checks, safe deposit box, tax collection, bill payments, payment orders and similar services and products are available.

The bank also put emphasis on the development of non-branch channels in order to meet the different financial needs of its customers. Under its Ecosystem and Platform Banking structure, it offers a platform where consumers can access the financial solutions they need during their shopping experiences in the wide ecosystem it has created thanks to the agreements it has made with well-known brands in Türkiye. The Treasury & Headquarters column includes interest income/expenses related to bank placements and borrowings, securities interest income/expenses, foreign exchange, net trading profit/loss generated outside business lines, dividends, taxes and provisions followed up by the general directorate and other income/expenses.

	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Operations of the Bank
<b>Current Period - January 1 - 31 December 2025</b>				
Net Interest Income	5.067.977	6.616.909	1.025.145	12.710.031
Net Fees and Commissions Income	2.307.179	803.665	181.482	3.292.326
Dividend Income	-	-	513.000	513.000
Trading Income/ Loss (Net)	2.996.236	436.708	(2.937.142)	495.802
Other Operating Income	527.202	2.068.600	1.108.636	3.704.438
Expected Credit Loss (-)	(1.227.264)	(1.963.853)	(898.592)	(4.089.709)
Other Provisions Expenses (-)	-	-	(281.141)	(281.141)
Personnel and Other Operating Expenses	(4.201.137)	(4.671.470)	73.056	(8.799.551)
Income/Loss From Investments Under Equity Accounting	-	-	-	-
<b>Profit/ (loss) Before Tax</b>	<b>5.470.193</b>	<b>3.290.559</b>	<b>(1.215.556)</b>	<b>7.545.196</b>
Tax Provision	-	-	(1.838.220)	(1.838.220)
<b>Profit/ (loss) After Tax</b>	<b>5.470.193</b>	<b>3.290.559</b>	<b>(3.053.776)</b>	<b>5.706.976</b>
<b>Current Period - 31 December 2025</b>				
Segment Assets	27.505.198	72.346.168	89.723.772	189.575.138
Subsidiaries and Associates	-	-	1.641.788	1.641.788
<b>Total Assets</b>	<b>27.505.198</b>	<b>72.346.168</b>	<b>91.365.560</b>	<b>191.216.926</b>
Segment Liabilities	106.265.088	10.898.557	54.007.136	171.170.781
Shareholders' Equity	-	-	20.046.145	20.046.145
<b>Total Liabilities</b>	<b>106.265.088</b>	<b>10.898.557</b>	<b>74.053.281</b>	<b>191.216.926</b>
	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Operations of the Bank
<b>Prior Period - January 1 - 31 December 2024</b>				
Net Interest Income	1.000.299	6.038.015	123.184	7.161.498
Net Fees and Commissions Income	1.654.850	1.296.548	(11.648)	2.939.750
Dividend Income	-	-	623.013	623.013
Trading Income/ Loss (Net)	1.136.228	586.270	(163.026)	1.559.472
Other Operating Income	1.248.786	2.701.560	(959.941)	2.990.405
Expected Credit Loss (-)	(1.527.032)	(2.864.349)	1.953.867	(2.437.514)
Other Provisions Expenses (-)	-	86.400	(126.648)	(40.248)
Personnel and Other Operating Expenses	(2.992.779)	(3.447.987)	70.602	(6.370.164)
Income/Loss From Investments Under Equity Accounting	-	-	-	-
<b>Profit/ (loss) Before Tax</b>	<b>520.352</b>	<b>4.396.457</b>	<b>1.509.403</b>	<b>6.426.212</b>
Tax Provision	-	-	(362.137)	(362.137)
<b>Profit/ (loss) After Tax</b>	<b>520.352</b>	<b>4.396.457</b>	<b>1.147.266</b>	<b>6.064.075</b>
<b>Prior Period - 31 December 2024</b>				
Segment Assets	7.592.204	46.184.457	74.808.021	128.584.682
Subsidiaries and Associates	-	-	1.003.788	1.003.788
<b>Total Assets</b>	<b>7.592.204</b>	<b>46.184.457</b>	<b>75.811.809</b>	<b>129.588.470</b>
Segment Liabilities	75.650.962	6.636.206	32.095.218	114.382.386
Shareholders' Equity	-	-	15.206.084	15.206.084
<b>Total Liabilities</b>	<b>75.650.962</b>	<b>6.636.206</b>	<b>47.301.302</b>	<b>129.588.470</b>

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### XXIV. Profit reserves and distribution of the profit

In financial statements, except legal reserves, retained earnings can be distributed on condition that it has legal reserve requirement explained below.

Legal reserves are consisted of first and second reserves as determined in Turkish Commercial Code (TCC). First legal reserve is appropriated by TCC at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

In the Ordinary General Assembly Meeting of the Parent Company Bank held on 28 March 2025, after deducting TL 40.026 of prior-year losses (interest expense of the issued Tier 1 security with the amount of TL 100.000 nominal followed under shareholders' equity) from the 2024 net profit after tax amounting to TL 6.064.075, it was decided to allocate TL 892.609 to shareholders as dividends, TL 91.635 as legal reserves, TL 353.944 for special funds and TL 4.685.861 as extraordinary reserves.

#### Earnings Per Share

Earnings per share disclosed in the statement of profit or loss is calculated by dividing net profit for the year by the weighted average number of shares outstanding during the related period concerned.

	31 December 2025	31 December 2024
Net Profit/(Loss) distributable to Common Shares	5.706.976	6.064.075
Average Number of Issued Common Shares (Thousand)	135.772.255	135.772.255
<b>Earnings Per Share (Amounts presented as full TL) (*)</b>	<b>0,04203</b>	<b>0,04466</b>

(\*) The presentation of basic and diluted earnings per share is equal.

In Türkiye, companies can increase their share capital by distributing "bonus shares" to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

There are no bonus share issuance by the Bank in 2025 (31 December 2024: None).

### XXV. Related Parties

For the purpose of these financial statements, shareholders with qualified shares, senior managers and management together with the members of the board of directors, their families and companies controlled by or affiliated with them, subsidiaries and partnerships subject to joint management are covered by the "Related Party Disclosures Standard" ("TAS 24") they are accepted as related parties. Transactions with related parties "Explanations and disclosures on the risk group of the Bank" are shown in the note.

### XXVI. Cash and Cash Equivalent Assets

Cash, foreign currency cash, cash in transit, purchased bank cheques and demand deposits including balance with Central Bank are considered as "Cash"; interbank money market placements time deposits at banks with original maturity periods of less than three months and receivables from reverse repo are considered as "Cash Equivalents". Required reserves kept in Central Bank under blocked account are not "Cash Equivalents" in the statement of cash flows.

### XXVIII. Classifications

The Parent Bank's current period unconsolidated financial statements are prepared comparatively with the previous period. In order to ensure compliance with the presentation of the current period unconsolidated financial statements, comparative information may be reclassified if necessary. The amount of TL 766.570 presented under "Interest on Funds Borrowed" in the profit or loss statement in previous periods has been reclassified under "Interest on Securities Issued" in the comparative financial statements in order to ensure compliance with the presentation of the current period financial statements.

### XXIX. Other Disclosures

None.

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### SECTION FOUR

#### INFORMATION ON FINANCIAL POSITION AND RISK MANAGEMENT

Total capital and capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks".

As of 31 December 2025, the Bank's total capital has been calculated as TL 26.472.780 and the capital adequacy ratio is 21,02% (As of 31 December 2024, the Bank's total capital amounted to TL 21.560.472 and the capital adequacy ratio was 24,61%).

#### I. Information related to the components of shareholders' equity:

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
<b>TIER I CAPITAL</b>		
Paid-in capital to be entitled for compensation after all creditors	1.357.723	1.357.723
Share Premium	128.678	128.678
Reserves	12.811.690	7.684.193
Other comprehensive income according to TAS	258.198	21.231
Profit	6.012.421	6.064.075
Current period profit	5.706.976	6.064.075
Prior period profit	305.445	--
Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit	24.255	24.255
<b>Tier I Capital Before Deductions</b>	<b>20.592.965</b>	<b>15.280.155</b>
<b>Deductions From Tier I Capital</b>		
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	--	--
Current and prior periods' losses not covered by reserves, and losses accounted under equity according to TAS (*)	646.822	174.074
Improvement costs for operational leasing	292.017	293.169
Goodwill and other intangible assets and related deferred taxes	--	--
Other intangibles other than mortgage-servicing rights (net of related tax liability)	2.031.749	1.782.786
Excess amount arising from deferred tax assets from temporary differences	327.600	248.400
Differences arise when assets and liabilities not held at fair value, are subjected to cash flows hedge accounting	--	--
Total credit losses that exceed total expected loss calculated according to the Regulation on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Securitization gains	--	--
Unrealised gains and losses due to the changes in own credit risk on fair valued liabilities	--	--

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
Net amount of defined benefit plans	--	--
Direct and indirect investments of the Bank on its own Tier I Capital	--	--
Shares obtained against Article 56, Paragraph 4 of the Banking Law	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Mortgage servicing rights exceeding the 10% threshold of Tier I Capital	--	--
Net deferred tax assets arising from temporary differences exceeding the 10% threshold of Tier I Capital	--	355.337
Amount exceeding 15% threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital not deducted from Tier I Capital	--	--
Excess amount arising from mortgage servicing rights	--	--
Excess amount arising from deferred tax assets from temporary differences	--	--
Other items to be defined by the BRSA	--	--
Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals	--	--
<b>Total Deductions From Common Equity Tier I Capital</b>	<b>3.298.188</b>	<b>2.853.766</b>
<b>Total Common Equity Tier I Capital</b>	<b>17.294.777</b>	<b>12.426.389</b>
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred stock not included in Tier I capital and the related share premiums	--	--
Debt instruments and the related issuance premiums defined by the BRSA	6.526.855	5.392.045
Debt instruments and the related issuance premiums defined by the BRSA (Covered by Temporary Article 4)	--	--
<b>Additional Core Capital before Deductions</b>	<b>6.526.855</b>	<b>5.392.045</b>
<b>Deductions from Additional Core Capital</b>	--	--
Direct and indirect investments of the Bank on its own Additional Tier I Capital	--	--
Investments in equity instruments issued by Banks or financial institutions invested in Bank's Additional Tier I Capital and having conditions stated in the Article 7 of the Regulation	--	--
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--
Other items to be defined by the BRSA	--	--
<b>Items to be Deducted from Tier I Capital during the Transition Period</b>		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	--	--
Net deferred tax asset/liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	--	--
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	--	--
<b>Total Deductions from Additional Tier I Capital</b>	--	--
<b>Total Additional Tier I Capital</b>	<b>6.526.855</b>	<b>5.392.045</b>
<b>Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)</b>	<b>23.821.632</b>	<b>17.818.434</b>
<b>TIER II CAPITAL</b>		
Debt instruments and share issue premiums deemed suitable by the BRSA (*)	1.735.997	2.868.810
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	--	--
Provisions (Article 8 of the Regulation on the Equity of Banks)	1.016.359	874.476
<b>Tier II Capital before Deductions</b>	<b>2.752.356</b>	<b>3.743.286</b>
<b>Deductions from Tier II Capital</b>		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	--	--
Investments in equity instruments issued by banks and financial institutions invested in Bank's Tier II Capital and having conditions stated in the Article 8 of the Regulation	101.208	1.248
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital (-)	--	--
Total of net long position of the direct or indirect investments in Additional Tier I Capital and Tier II Capital of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of Tier I Capital (-)	--	--
Other items to be defined by the BRSA (-)	--	--
<b>Total Deductions from Tier II Capital</b>	<b>101.208</b>	<b>1.248</b>
<b>Total Tier II Capital</b>	<b>2.651.148</b>	<b>3.742.038</b>
<b>Total Equity (Total Tier I and Tier II Capital)</b>	<b>26.472.780</b>	<b>21.560.472</b>

(\*) Tier-II bond, the remaining maturity of which is below three years, is taken into consideration after 80% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
<b>Total Tier I Capital and Tier II Capital ( Total Equity)</b>	<b>26.472.780</b>	<b>21.560.472</b>
Loans granted against the Articles 50 and 51 of the Banking Law	--	--
Net book values of movables and immovable exceeding the limit defined in the Article 57, Clause 1 of the Banking Law and the assets acquired against overdue receivables and held for sale but retained more than five years	--	--
Other items to be defined by the BRSA	--	--
<b>Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period</b>	<b>--</b>	<b>--</b>
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital, of the net deferred tax assets arising from temporary differences and of the mortgage servicing rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	--	--
<b>EQUITY</b>	<b>26.472.780</b>	<b>21.560.472</b>
<b>Total Capital (Total of Tier I Capital and Tier II Capital)</b>	<b>26.472.780</b>	<b>21.560.472</b>
<b>Total Risk Weighted Assets (**)</b>	<b>125.937.830</b>	<b>87.596.560</b>
<b>CAPITAL ADEQUACY RATIOS</b>		
Core Capital Adequacy Ratio (%)	13,73	14,19
Tier I Capital Adequacy Ratio (%)	18,92	20,34
Capital Adequacy Ratio (%)	21,02	24,61
<b>BUFFERS</b>		
Total Additional Core Capital Requirement Ratio (a+b+c)	2,54	2,52
a)Capital Conservation Buffer Requirement (%)	2,50	2,50
b)Bank-specific Counter-Cyclical Buffer Requirement(%)	0,04	0,02
c)Systemically Important Banks Buffer Requirement Ratio (%)	--	--

(\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate of 28 June 2024 is used. As of 31 December 2024, the Central Bank's foreign exchange buying rate of 26 June 2023 is used.

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital Buffers to risk weighted assets (%)	12,92	14,34
<b>Amounts lower than Excesses as per Deduction Rules</b>	<b>--</b>	<b>--</b>
Remaining total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital	--	--
Remaining total of net long positions of the investments in Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% or less of the Tier I Capital	--	--
Remaining mortgage servicing rights	--	--
Net deferred tax assets arising from temporary differences	--	--
<b>Limits for Provisions Used in Tier II Capital Calculation</b>	<b>--</b>	<b>--</b>
General provisions for standard based receivables (before one hundred and twenty five per ten thousand limitation)	1.024.641	915.965
Up to 1,25% of total risk-weighted amount of general provisions for receivables where the standard approach used	1.016.359	874.476
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, limited by 0,6% risk weighted assets	--	--
<b>Debt Instruments Covered by Temporary Article 4 (effective between 01/01/2018-01/01/2022)</b>	<b>--</b>	<b>--</b>
Upper limit for Additional Tier I Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier I Capital items subject to Temporary Article 4 that exceeds upper limit	--	--
Upper limit for Additional Tier II Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier II Capital items subject to Temporary Article 4 that exceeds upper limit	--	--

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### Explanations on reconciliation of shareholder's equity items to balance sheet:

The difference between "Equity" in equity table and "Shareholder's Equity" in the unconsolidated balance sheet mainly arises from the subordinated bonds and general provisions effect. In the calculation of Total Capital, general reserve up to 1,25% of credit risk is taken into consideration as Tier II Capital.

On the other hand, in the calculation of the "Equity", development costs for operational leases presented under tangible assets in the balance sheet, together with related deferred tax liabilities and deferred tax assets calculated for provision for possible losses and other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

In addition, as per the BRSA's Decision dated 16 April 2020 and numbered 8999, 0% risk weight can be applied to the foreign currency receivables of banks from the Central Government of the Republic of Türkiye, in accordance with the Standard Approach, within the scope of the Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks. Additionally, in case that the net valuation differences of the securities in the securities portfolio whose value difference is reflected to other comprehensive income are negative, these differences are not taken into account in the equity amount to be used for the capital adequacy ratio. There are no securities in the Bank within this scope.

### Debt instruments included in shareholder's equity calculation:

Issuer	Fibabanka A.Ş.	Fibabanka A.Ş.	Fibabanka A.Ş.
Code of debt instrument (CUSIP, ISIN etc.)	XS2801110581	XS1386178237	TRSFIBA10016
Regulation of debt instrument	BRSA's "Regulation on Equities of Banks" dated 1 November 2006"	BRSA's "Regulation on Equities of Banks" dated 1 November 2006" and English Law	BRSA's "Regulation on Equities of Banks" dated 1 November 2006"
<b>Consideration Status in Shareholders' Equity Calculation</b>			
Situation of being subject to practice of being taken into consideration with 10% deduction after 1/1/2015	No	No	No
Eligible at unconsolidated / consolidated	Unconsolidated and Consolidated	Unconsolidated and Consolidated	Unconsolidated and Consolidated
Type of debt instrument	Subordinated Security	Subordinated Security	Subordinated Security
Recognized amount in shareholders' equity calculation (As of the most recent reporting date - Thousand TL)(*)	6.426.855	1.735.997	100.000
Nominal value of debt instrument (Thousand TL)	6.426.855	12.853.710	100.000
Related account of debt instrument	Subordinated Debt Instruments	Subordinated Debt Instruments	Shareholders' Equity
Issuing date of debt instrument	07/10/24	24/03/16-10/05/17	20/03/19
Maturity structure of debt instrument (Demand/Time)	Demand	Time	Demand
Initial term of debt instrument	--	11 years	--
Issuer call subject to prior BRSA approval	Has pre-payment right	Has pre-payment right	Has pre-payment right
Optional call date, reimbursement amount	First early redemption option the entire balance can be repaid any day between 07/10/2029-07/04/2030	24/11/2022; USD 300 million	13/03/2024; TL 100 million
Subsequent call date, if any	Every six months following the initial redemption option, on the coupon payment dates	None	At the end of every 5th year following

(\*) Tier-II bond, the remaining maturity of which is below two years, is taken into consideration after 80% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### Interest/Dividend Payments

Fixed or floating interest/dividend payments	Floating interest	Floating interest	Floating interest
Interest rate or index value of interest rate	10,25%; Current CMT rate +6.684% on 07/04/2030 and every 5 years thereafter	Up to pay back option date 7,75% (5 years mid-swap rate+5,758%); afterwards current 5 years mid-swap rate+5,758%	8% additional return on TRLibor
Whether there is any restriction to stop dividend payments or not	None	None	None
Feature of being fully optional, partially optional or obligatory	Optional	Obligatory	Optional
Whether there is any stimulant to repayment like interest rate hike or not	None	None	None
Feature of being cumulative or noncumulative	--	--	--
<b>Feature of being convertible bonds</b>			
If there are convertible bonds, trigger incidents cause this conversion	--	--	--
If there are convertible bonds, feature of full or partially conversion	--	--	--
If there are convertible bonds, rate of conversion	--	--	--
If there are convertible bonds, feature of conversion - obligatory or optional-	--	--	--
If there are convertible bonds, types of convertible instruments	--	--	--
If there are convertible bonds, exporter of convertible debt instruments	--	--	--
<b>Feature of value reduction</b>			
If there are a feature of value reduction, trigger incidents cause this reduction	Under the condition that unconsolidated and/or consolidated Tier I capital adequacy ratio drop below BRSA's ratio	--	Under the condition that unconsolidated and/or consolidated Tier I capital adequacy ratio drop below BRSA's ratio
If there are a feature of value reduction, feature of full or partially reduction of value	Partially and totally	--	Partially and totally
If there are a feature of value reduction, feature of being constant of temporary	--	--	--
If there are a feature of value reduction, mechanism of value incrementation	--	--	--
Claiming rank in case of winding up (Instrument that is just above debt instrument)	After depositors, other borrowers and Tier II capital	After the other borrowers except depositors	After depositors, other borrowers and Tier II capital
Whether meeting the conditions defined by 7th or 8th articles of Shareholders' Equity of Banks Regulation	Meets the conditions defined by 7th article, does not meet the conditions defined by 8th article.	Meets the conditions defined by 8th article, does not meet the conditions defined by 7th article.	Meets the conditions defined by 7th article, does not meet the conditions defined by 8th article.
The conditions not met which were defined by 7th or 8th of the 7th or 8th articles of Shareholders' Equity of Banks Regulation	Cannot be converted to stock.	--	Cannot be converted to stock.

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### II. Explanations on Credit Risk

Credit risk is defined as risks and losses that may occur if the counterparty fails to comply with the agreement's requirements and cannot perform its obligations partially or completely on the terms set.

The debtors or group of debtors are subject to credit risk limits. The debtors' or group of debtors' and industrial risk limitations are monitored weekly. Industry concentration is followed monthly.

Credit risk limits and breakdowns for daily transactions are followed daily. Risk concentrations of off-balance sheet risks are followed by remote and on-site control activities.

Credit worthiness of both commercial loans' and all other debtors are being regularly monitored in accordance with the regulations. By utilizing risk rating models which were developed for these purposes, in case the debtors' risk level increases, credit lines are readjusted and additional collaterals are received if needed. The necessary documentation for utilized loans is taken in compliance with the related legislation.

In accordance with the Bank's lending policies, the debtor's creditworthiness is analysed and the adequate collateral is obtained based on the financial position of the company and the type of loan; such as cash collateral, bank guarantees, mortgages, pledges, bills and corporate guarantees.

There are control limits based on VaR over the positions of the Bank which are held as futures, option contracts and other similar contracts. The credit risks carried for such instruments are managed together with the risks arising from market fluctuations.

Indemnified non-cash loans are subject to the same risk weight with overdue loans.

The Bank performs foreign trade finance and other interbank credit transactions through correspondent network. Accordingly, the Bank assigns limits periodically to domestic banks, foreign banks and other financial institutions based on review of their credit worthiness.

Within the Bank's risk appetite policy, the following concentrations are measured. They are presented to the Asset and Liability Committee weekly and to the Risk Committee monthly.

As per Customer Group Concentration, Top 20 corporate debtor's / risk group's credit risk sum shall not exceed 25% of the Bank's total credit risk.

Within the industry concentration, the Bank has set its risk appetite as "reasonable", not to exceed 10% of total loans per sector except the industries listed below.

Industry	Proportional Limit
Construction	15%
Tourism	15%
Wholesale and Retail Business	25%

Within the framework of risk appetite policy, the sum of long-term loans which have a maturity more than 1 year, shall not exceed 45% of the bank's total loans. This ratio is monitored on a weekly basis at the Asset and Liability Committee and on a monthly basis at the Risk Committee.

The Bank's largest 100 and 200 cash loan customers compose 29% and 35% of the total cash loan portfolio, respectively (31 December 2024: 29% and 34%, respectively).

The Bank's largest 100 and 200 non-cash loan customers compose 96% and 99% of the total non-cash loan portfolio, respectively (31 December 2024: 97% and 99%, respectively).

The Bank's largest 100 and 200 cash and non-cash loan customers represent 30% and 36% of the total "on and off balance sheet" assets, respectively (31 December 2024: 30% and 36%, respectively).

Expected credit loss for total credit risk (Stage 1 and Stage 2) amounts to TL 977.287 (31 December 2024: TL 888.918).

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### II. Explanations on Credit Risk (continued)

Exposure Categories	Current Period Risk Amount(*)	Average Risk Amount(**)
Conditional and Unconditional Exposures to Central Governments or Central Banks	48.739.127	44.099.576
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	581.602	712.038
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	---	---
Conditional and Unconditional Exposures to Banks and Brokerage Houses	8.893.577	6.456.491
Conditional and Unconditional Exposures to Corporates	41.441.740	39.471.386
Conditional and Unconditional Retail Exposures	65.869.538	51.418.395
Conditional and Unconditional Exposures Secured by Real Estate Property	1.105.636	244.447
Past Due Receivables	1.089.369	586.194
Receivables Defined in High Risk Category by BRSA	107.812	186.230
Securitization positions	4.225.516	4.346.279
Exposures in the Form of Collective Investment Undertakings	5.352.521	4.491.595
Equity share investments	23.528	25.910
Other Receivables	10.475.977	9.710.652
<b>Total</b>	<b>187.985.943</b>	<b>161.803.189</b>

(\*) Includes total risk amounts before the effect of credit risk mitigation but after credit conversions.

(\*\*) Represents the arithmetical average of quarterly reports.

(\*\*\*) As of 31 December 2023, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Exposure Categories	Prior Period Risk Amount(*)	Average Risk Amount(**)
Conditional and Unconditional Exposures to Central Governments or Central Banks	38.179.168	35.894.681
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	290.793	20.087
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	---	---
Conditional and Unconditional Exposures to Banks and Brokerage Houses	4.030.656	5.702.418
Conditional and Unconditional Exposures to Corporates	30.424.041	28.869.990
Conditional and Unconditional Retail Exposures	43.018.456	37.348.764
Conditional and Unconditional Exposures Secured by Real Estate Property	319.156	457.083
Past Due Receivables	236.226	212.391
Receivables Defined in High Risk Category by BRSA	458.828	13.131.870
Securitization positions	1.139.362	604.532
Exposures in the Form of Collective Investment Undertakings	3.308.148	3.307.195
Equity share investments	22.286	21.481
Other Receivables	7.960.282	6.319.434
<b>Total</b>	<b>129.308.402</b>	<b>125.096.231</b>

(\*) Includes total risk amounts before the effect of credit risk mitigation but after credit conversions.

(\*\*) Represents the arithmetical average of quarterly reports.

(\*\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

### 1. Profile of significant exposures in major regions:

Current Period (*)	Conditional and unconditional exposures to central governments or central banks		Conditional and unconditional exposures to administrative units and non-commercial enterprises		Conditional and unconditional exposures to banks and brokerage houses		Conditional and unconditional exposures to corporates		Conditional and unconditional exposures to real estate property		Receivables defined in high risk category by BRSA		Securitization positions		Collective investment undertakings		Minor assets		Other receivables		Total
	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	
48.739.127	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	187.985.943

(\*) Includes risk amounts after credit conversions and credit mitigation.

(\*\*) Includes OECD countries other than EU countries, US and Canada.

(\*\*\*) Includes assets and liabilities items that cannot be classified as consolidated bank.

(\*\*\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 30 June 2024 was used.

Year Period (*)	Conditional and unconditional exposures to central governments or central banks		Conditional and unconditional exposures to administrative units and non-commercial enterprises		Conditional and unconditional exposures to banks and brokerage houses		Conditional and unconditional exposures to corporates		Conditional and unconditional exposures to real estate property		Receivables defined in high risk category by BRSA		Securitization positions		Collective investment undertakings		Minor assets		Other receivables		Total
	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	
38.179.168	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	129.308.402

(\*) Includes risk amounts before the effect of credit risk mitigation but after the credit conversions.

(\*\*) Includes OECD countries other than EU countries, US and Canada.

(\*\*\*) Includes assets and liabilities items that cannot be classified as consolidated bank.

(\*\*\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.



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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## II. Explanations on Credit Risk (continued)

## 2. Risk profile by sectors or counterparties

Current Period	1	2	3	4	5	6	7	8	9	10	11	12	TP	YP	Toplam
Agricultural	--	--	--	354.989	1.341.916	--	20.147	59.912	--	--	--	--	1.714.214	62.750	1.776.964
Farming and Stockbreeding	--	--	--	354.989	1.341.916	--	19.874	58.375	--	--	--	--	1.538.712	62.750	1.601.462
Forestry	--	--	--	--	142.327	--	266	5.151	--	--	--	--	143.744	--	143.744
Fishing	--	--	--	--	31.345	--	7	386	--	--	--	--	--	--	31.738
Manufacturing	--	--	--	14.282.312	9.751.897	10.261	209.588	28.273	--	--	--	--	16.925.626	7.356.705	24.282.331
Mining and Quarrying	--	--	--	1.277.073	382.901	--	2.786	2.255	--	--	--	--	319.501	319.874	1.635.415
Production	--	--	--	12.163.237	9.301.058	10.261	206.713	26.220	--	--	--	--	15.434.889	6.722.620	21.707.489
Electricity, Gas and Water	--	--	--	841.302	97.538	--	89	98	--	--	--	--	179.156	784.271	939.427
Construction	--	--	--	2.788.023	31.058.814	83.429	37.207	9.584	--	--	--	--	33.778.494	285.583	34.023.077
Services	47.706.630	--	--	8.893.331	19.601.423	12.869.537	1.011.946	293.219	72.389	--	--	--	5.231.891	4.896	10.475.977
Wholesale and Retail Trade	--	--	--	4.366.291	8.895.920	4.100	225.419	58.295	--	--	--	--	13.938.670	614.365	14.550.035
Accommodation and Dining	--	--	--	887.953	476.366	1.007.846	5.965	3.242	--	--	--	--	546.170	1.802.202	2.351.372
Transportation and Telecomm.	--	--	--	825.493	17.026.628	--	31.589	8.402	--	--	--	--	9.913.580	655.332	2.848.100
Financial Institutions	47.706.630	--	--	8.893.331	11.892.070	210.494	--	13.954	1	--	--	--	5.231.891	4.896	10.475.977
Real Estate and Rental Services	--	--	--	319.346	209.476	--	3.454	21	--	--	--	--	532.297	--	532.297
Sell-employment Services	--	--	--	11.230	58.318	--	1.173	--	--	--	--	--	59.493	11.338	70.821
Educational Services	--	--	--	370.556	21.134	--	2.177	106	--	--	--	--	393.873	--	393.873
Health and Social Services	--	--	--	1.158.380	294.393	--	9.508	2.292	--	--	--	--	1.458.010	6.571	1.464.581
Other (*)	1.022.497	581.602	246	4.414.083	10.800.354	--	529.208	17.554	4.225.516	120.630	18.632	--	17.053.153	4.687.169	21.740.322
Total (**)	48.739.127	581.602	8.893.331	41.441.740	65.849.538	1.105.636	1.089.369	187.812	4.225.516	5.352.521	23.528	10.475.977	136.040.086	51.901.857	187.949.943

(\*) Includes risk amounts after credit conversion and credit risk mitigation.

(\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

1. Contingent and non-contingent receivables from central administrations or general banks

2. Contingent and non-contingent receivables from regional or local governments

3. Contingent and non-contingent receivables from banks and brokerage institutions

4. Contingent and non-contingent corporate receivables

5. Contingent and non-contingent retail receivables

6. Receivables secured by real estate mortgage with and without conditions

7. Receivables overdue for collection

8. Receivables determined by the Board as having a high risk

9. Securitization Positions

10. Investments in the Nature of a Collective Investment Organization

11. Equity Investments

12. Other receivables

Prior Period	1	2	3	4	5	6	7	8	9	10	11	12	TL	FC	Total
Agricultural	--	--	--	260.114	1.476.463	--	2.000	980	--	--	--	--	1.610.647	128.910	1.739.557
Farming and Stockbreeding	--	--	--	257.761	1.476.321	--	1.944	976	--	--	--	--	1.548.292	128.910	1.677.202
Forestry	--	--	--	2.303	80.778	--	54	4	--	--	--	--	83.189	--	83.189
Fishing	--	--	--	9.364	--	--	2	--	--	--	--	--	9.366	--	9.366
Manufacturing	--	--	--	8.889.842	6.620.828	25.512	25.874	61.726	--	--	--	--	12.169.792	4.453.990	16.623.782
Mining and Quarrying	--	--	--	836.780	171.220	--	13	--	--	--	--	--	317.187	492.544	1.002.241
Production	--	--	--	8.337.727	6.418.658	25.512	25.338	60.831	--	--	--	--	11.665.910	3.202.473	14.868.386
Electricity, Gas and Water	--	--	--	715.917	31.140	--	53	895	--	--	--	--	187.202	561.473	748.475
Construction	--	--	--	3.375.909	18.326.957	45.348	103.560	279.266	--	--	--	--	19.838.787	399.352	20.038.139
Services	38.179.168	--	--	4.030.584	14.864.244	9.844.629	248.296	56.222	49.877	1.139.362	--	--	7.940.282	52.346.734	22.992.616
Wholesale and Retail Trade	--	--	--	4.041.060	7.370.087	--	50.771	30.205	--	--	--	--	10.784.788	707.335	11.492.123
Accommodation and Dining	--	--	--	1.407.498	792.076	346.046	1.048	1.547	--	--	--	--	379.891	1.618.791	1.998.184
Transportation and Telecomm.	--	--	--	720.250	12,105	3,250	1,300	4,713	--	--	--	--	1,569,021	546,193	2,115,214
Financial Institutions	38.179.168	--	--	4,030,584	7,495,944	83,406	13	52,663	1,139,362	--	--	--	7,960,282	39,306,587	19,803,731
Real Estate and Rental Services	--	--	--	169,199	121,053	--	248	216	--	--	--	--	189,449	101,267	290,716
Sell-employment Services	--	--	--	14,507	87,362	--	82	--	--	--	--	--	87,424	14,507	81,931
Educational Services	--	--	--	208,969	27,601	--	5	--	--	--	--	--	216,575	--	216,575
Health and Social Services	--	--	--	545,799	168,410	--	747	333	--	--	--	--	714,997	292	715,289
Other (*)	--	--	--	290,793	72	4,031,943	7,127,579	--	141,570	28,079	--	--	14,915,813	749,761	14,945,574
Total (**)	38,179,168	290,793	4,030,630	20,424,041	40,018,456	319,156	336,226	499,828	1,139,362	3,308,148	17,390	7,960,282	100,963,773	18,524,429	129,388,202

(\*) Includes risk amounts after credit conversion and credit risk mitigation.

(\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

1. Contingent and non-contingent receivables from central administrations or general banks

2. Contingent and non-contingent receivables from regional or local governments

3. Contingent and non-contingent receivables from banks and brokerage institutions

4. Contingent and non-contingent corporate receivables

5. Contingent and non-contingent retail receivables

6. Receivables secured by real estate mortgage with and without conditions

7. Receivables overdue for collection

8. Receivables determined by the Board as having a high risk

9. Securitization Positions

10. Investments in the Nature of a Collective Investment Organization

11. Equity Investments

12. Other receivables

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## II. Explanations on Credit Risk (continued)

## 3. Analysis of maturity-bearing exposures according to remaining maturities

Exposure Categories / Current Period (*)	Term to Maturity				
	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 year
Contingent and non-contingent receivables from central governments or central banks	27,475,211	1,932,383	--	187,255	528,471
Contingent and non-contingent receivables from regional or local governments	--	--	--	--	171,063
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	--	--	--	--	--
Conditional receivables from banks and intermediary institutions	6,607,605	1,144,806	820,424	128,683	192,000
Contingent and non-contingent SME corporate receivables	--	--	--	--	--
Contingent and non-contingent corporate receivables	9,673,772	13,626,514	6,866,927	6,581,898	4,370,195
Contingent and non-contingent retail receivables	8,617,898	16,959,010	10,501,551	15,328,369	12,257,759
Receivables secured by contingent and non-contingent real estate mortgages	516	70,911	6,563	88	1,028,458
Overdue receivables	128,888	7,440	5,757	9,839	35,868
Receivables determined as high risk by the board	427,286	1,415,691	402,855	1,979,884	--
Mortgage-backed securities	--	--	--	--	--
Securitization positions	--	--	--	--	--
Short-term receivables from banks and intermediary institutions and short-term corporate receivables	--	--	--	--	--
Investments as a collective investment institution	--	--	--	--	--
Other receivables	--	--	--	--	--
Total (**)	52,931,176	35,155,455	18,791,332	24,728,315	34,266,838

(\*) Items with determined maturities are classified according to remaining maturities

(\*\*) Items without determined maturities are not included: TL 7,643,569 central bank receivables, TL 7,367,437 cash and equivalents, TL 434,924 credit card limits, TL 2,091,364 non-cash loan limits and payment commitments, TL 8,108,510 other receivables, TL 1,086,269 overdue receivables, TL 5,352,521 investment funds, TL 23,528 equity investments.

(\*\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Exposure Categories / Prior Period (*)	Term to Maturity				
	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 year
Contingent and non-contingent receivables from central governments or central banks	18,050,910	367,413	33,660	1,970,450	15,082,488
Contingent and non-contingent receivables from regional or local governments	--	--	--	--	290,793
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	--	--	--	--	--
Conditional receivables from banks and intermediary institutions	--	--	--	--	--
Contingent and non-contingent corporate receivables	3,209,509	5,831	--	665,547	151,683
Contingent and non-contingent SME corporate receivables	5,172,018	11,991,352	7,469,728	2,448,343	3,605,938
Contingent and non-contingent retail receivables	6,862,976	8,636,283	8,395,533	13,102,475	4,095,124
Receivables secured by contingent and non-contingent real estate mortgages	5,675	7,185	36,960	47,974	221,347
Overdue receivables	--	--	--	--	--
Receivables determined as high risk by the board	370,808	21,478	39,874	11,245	16,228
Mortgage-backed securities	--	--	--	--	--
Securitization positions	101,387	299,390	360,060	377,320	--
Short-term receivables from banks and intermediary institutions and short-term corporate receivables	--	--	--	--	--
Investments as a collective investment institution	--	--	--	--	--
Other receivables	--	--	--	--	--
Total (**)	33,773,343	20,925,157	16,340,820	18,621,554	23,463,571

(\*) Items with determined maturities are classified according to remaining maturities.

(\*\*) Items without determined maturities are not included: TL 2,674,187 central bank receivables, TL 1,942,297 cash and equivalents, TL 248,300 credit card limits, TL 1,924,543 non-cash loan limits and payment commitments, TL 5,907,970 other receivables, TL 2,236,148 investment funds, TL 22,228 equity investments.

(\*\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

The Bank uses long-term credit ratings announced by an international rating firm, The Islamic International Ratings Agency (IIRA). Such ratings are used in compliance with regulation on "The Licencing and Operations of the Rating Firms". For the Bank's capital adequacy calculation, only the latest credit ratings are used as currently accepted as valid by the issuing Credit Rating Agency.

Credit ratings are used for the receivables from banks and brokerage houses. The securities in the trading book have credit ratings. Therefore, no credit ratings is used for issuer or issue.

Based on "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks" Appendix 1, The Islamic International Ratings Agency (IIRA)'s credit ratings corresponds to credit grades below:

	BRSR Credit Quality Grades	IIRA Risk Rating
Long Term Credit Quality Grades	1	AAA and AA-
	2	A+ and A-
	3	BBB+ and BBB-
	4	BB+ and BB-
	5	B+ and B-



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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## II. Explanations on Credit Risk (continued)

## 4. Exposures by risk weights

Risk Weights / Current Period	0%	2%	10%	20%	35%	50%	75%	100%	150%	200%	500%	1250%	Deductions from Equity	Total
Exposures Before Credit Risk Mitigation	33,136,077	65,156	--	10,602,084	--	4,088,401	65,914,867	33,967,000	24,433	--	--	187,926	--	187,985,944
Exposures After Credit Risk Mitigation	39,672,977	65,156	--	10,602,084	77,140	5,116,897	64,643,535	47,595,796	24,433	--	--	187,926	--	187,985,944

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Risk Weights / Prior Period	0%	2%	10%	20%	35%	50%	75%	100%	150%	200%	500%	1250%	Deductions from Equity	Total
Exposures Before Credit Risk Mitigation	41,701,834	49,353	--	4,295,680	--	1,361,312	43,031,452	38,503,065	324,603	--	69,557	51,546	--	129,388,402
Exposures After Credit Risk Mitigation	47,055,838	49,353	--	4,129,525	40,140	1,620,376	43,053,732	33,031,754	324,603	--	69,557	51,546	--	129,388,402

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

## 5. Information by major sectors and type of counterparties

As per TFRS;

**Significant Increase in Credit Risk (Stage 2):** In the event of a significant increase in credit risk since initial recognition, the related financial asset is transferred to Stage 2. The provision for credit impairment is determined based on the lifetime expected credit losses of the related financial asset.

**Credit Impaired (Stage3):** Includes financial assets that have objective evidence of impairment as of the reporting date. Lifetime expected credit losses are recognized for these assets.

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## II. Explanations on Credit Risk (continued)

## 5. Information by major sectors and type of counterparties (continued)

Current Period	Loans		Provisions
	Impaired (TFRS 9)	Expected Credit Losses	Expected (TFRS 9)
	Significant Increase in Credit Risk (Stage 2)	Impaired (Stage 3)	Credit Losses (TFRS 9)
Major Sector / Counterparties	117,073	266,170	171,628
Agriculture	43,938	211,373	133,078
Farming and Stockbreeding	73,135	54,797	38,550
Forestry	--	--	--
Fishery	--	--	--
Manufacturing	787,928	550,583	372,398
Mining and Quarrying	155,003	124,330	84,300
Production	600,817	425,781	287,784
Electricity, Gas and Water	2,108	472	314
Construction	406,110	143,269	103,317
Services	3,721,112	1,340,198	1,096,731
Wholesale and Retail Trade	1,106,371	1,040,179	721,265
Accommodation and Dining	2,268,703	30,542	200,194
Transportation and Telecommunication	158,929	127,592	87,131
Financial Institutions	155	2,041	1,232
Real Estate and Rental Services	52,988	10,476	7,519
Self-Employment Services	93,228	85,000	55,309
Educational Services	2,146	3,263	3,013
Health and Social Services	38,592	34,105	23,068
Other	2,188,021	1,439,019	1,130,041
Total	7,220,244	3,739,239	2,874,115

Prior Period	Loans		Provisions
	Impaired (TFRS 9)	Expected Credit Losses	Expected (TFRS 9)
	Significant Increase in Credit Risk (Stage 2)	Impaired (Stage 3)	Credit Losses (TFRS 9)
Major Sector / Counterparties	186,926	37,458	25,808
Agriculture	139,031	11,466	9,301
Farming and Stockbreeding	47,895	25,992	16,457
Forestry	--	--	--
Fishery	--	--	--
Manufacturing	674,769	83,468	91,374
Mining and Quarrying	118,699	16,737	14,101
Production	390,648	63,014	47,341
Electricity, Gas and Water	165,422	3,717	29,932
Construction	270,522	43,560	36,494
Services	2,936,971	304,550	517,091
Wholesale and Retail Trade	835,457	253,886	183,393
Accommodation and Dining	1,747,306	9,390	289,595
Transportation and Telecommunication	135,927	28,380	29,419
Financial Institutions	32	32	21
Real Estate and Rental Services	139,754	1,466	6,429
Self-Employment Services	58,149	6,831	4,956
Educational Services	5,265	20	55
Health and Social Services	14,893	4,545	3,223
Other	1,550,340	430,058	473,332
Total	5,619,528	899,094	1,144,099

## 6. Information on movements in value adjustments and provisions

Current Period	Opening Balance	Provision Recognized in Period	Provision Reversals	Other Adjustment (*)	Closing Balance
	Specific Provisions (Stage 3)	604,883	3,317,252	(152,483)	(1,280,770)
General Provisions (Stage 1 and 2)	888,918	334,183	(235,884)	(9,930)	977,287

(\*) Represents write-offs for specific provisions and sales from non-performing loans portfolio are shown here. General provisions include the provision amounts allocated for overdraft and credit card limits.

Prior Period	Opening Balance	Provision Recognized in Period	Provision Reversals	Other Adjustment (*)	Closing Balance
	Specific Provisions (Stage 3)	539,890	2,007,357	(99,720)	(1,842,644)
General Provisions (Stage 1 and 2)	614,769	283,632	--	(9,483)	888,918

(\*) Represents write-offs for specific provisions and sales from non-performing loans portfolio are shown here. General provisions include the provision amounts allocated for overdraft and credit card limits.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

- II. Explanations on Credit Risk (continued)  
7. Exposures subject to countercyclical capital buffer

Current Period				
Country	RWAs of Banking Book for Private Sector		RWAs of Trading Book	Total
	Sector	Credit Exposures		
Turkey		96.808.948	4.062.640	100.871.588
Russia		17.025	23	17.048
Malta		123.801	--	123.801
Netherlands		6.603	61.579	68.182
US		46.412	--	46.412
England		349.262	1.193.774	1.543.036
Germany		39.064	45.208	84.272
France		71.594	562	72.156
Others		188.588	156.256	344.844
<b>Total</b>		<b>97.651.297</b>	<b>5.520.042</b>	<b>103.171.339</b>

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period				
Country	RWAs of Banking Book for Private Sector		RWAs of Trading Book	Total
	Sector	Credit Exposures		
Turkey		65.876.507	1.636.804	67.513.311
Russia		75.621	178	75.799
Malta		152.687	--	152.687
Marshall Islands		3.987	4.595	8.582
Australia		12.412	--	12.412
England		257.828	197.949	455.777
Germany		15.518	24.790	40.308
France		24.827	82.660	107.487
Others		46.750	10.580	57.330
<b>Total</b>		<b>66.466.137</b>	<b>1.957.556</b>	<b>68.423.693</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

- II. Explanations on Credit Risk (continued)  
8. Information on collaterals, impairment, rating and maturity related to loans granted to individuals and corporates

Details of collaterals of standard and close monitoring loans granted to individuals and corporates are as follows:

Cash loans granted to individuals and corporates	Standard Loans		Loans and Other Receivables Under Close Monitoring	
	Current Period	Prior Period	Current Period	Prior Period
<b>Secured Loans:</b>	<b>42.383.001</b>	<b>33.083.734</b>	<b>4.968.055</b>	<b>4.149.052</b>
Secured by Cash Collateral	158.597	368.634	--	--
Secured by Mortgages	681.930	1.278.670	2.228.640	1.756.995
Secured by Treasury Guarantees or Securities Issued by Public Sector	--	850	642	1.196
Guarantees Issued by Financial Institutions	--	--	--	--
Other Collaterals (being on the pledges, corporate and personal guarantees, promissory notes)	41.542.474	31.435.580	2.738.773	2.390.861
<b>Non-Secured Loans</b>	<b>31.056.709</b>	<b>15.073.399</b>	<b>2.252.189</b>	<b>1.470.476</b>
<b>Total</b>	<b>73.439.710</b>	<b>48.157.133</b>	<b>7.220.244</b>	<b>5.619.528</b>

The details of the cash loans with the nature of non performing loans extended to individuals and organizations according to the type of collateral received are as follows:

Cash loans granted to individuals and corporates	Non-Performing Loans	
	Current Period	Prior Period
<b>Secured Loans:</b>	<b>919.704</b>	<b>271.301</b>
Secured by Cash Collateral	--	--
Secured by Mortgages	13.626	37.835
Secured by Treasury Guarantees or Securities Issued by Public Sector	--	--
Guarantees Issued by Financial Institutions	--	--
Other Collaterals (being on the pledges, corporate and personal guarantees, promissory notes)	906.078	233.466
<b>Non-Secured Loans</b>	<b>2.819.535</b>	<b>627.793</b>
<b>Total</b>	<b>3.739.239</b>	<b>899.094</b>

The details of the non-cash loans extended to individuals and organizations according to the type of collateral received are as follows:

Non-cash loans granted to individuals and corporates	Standard Loans		Loans and Other Receivables Under Close Monitoring	
	Current Period	Prior Period	Current Period	Prior Period
<b>Secured Loans:</b>	<b>494.393</b>	<b>1.056.596</b>	<b>80.853</b>	<b>60.478</b>
Secured by Cash Collateral	109.247	151.608	54.816	7.065
Secured by Mortgages	15.430	7.707	1.788	631
Secured by Treasury Guarantees or Securities Issued by Public Sector	--	--	--	--
Guarantees Issued by Financial Institutions	--	--	--	--
Other Collaterals (being on the pledges, corporate and personal guarantees, promissory notes)	369.716	897.281	24.249	52.782
<b>Non-Secured Loans</b>	<b>333.386</b>	<b>544.367</b>	<b>81</b>	<b>81</b>
<b>Total</b>	<b>827.779</b>	<b>1.600.963</b>	<b>80.934</b>	<b>60.559</b>

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### III. Explanations on Currency Risk

Position limit on currency risk is determined in line with net general position standard ratio on foreign currency. The Bank does not take material foreign exchange and parity risk; transactions are usually hedged. Measurable and manageable risks are taken within legal limits.

As of 31 December 2025, the Bank has a net long foreign exchange position of TL 1.641.095 (31 December 2024: TL 1.535.558 net short position). This position results from an on-balance sheet short position amounting to TL 32.058.952 (31 December 2024: TL 9.298.630 short position) and an off-balance sheet long position amounting to TL 33.700.047 (31 December 2024: TL 7.763.072 long position). The Bank measures the foreign exchange risk to which it is exposed by using the "Standard Method" applied in legal reporting.

US Dollar purchase rate as at the balance sheet date TL 42,8457  
Euro purchase rate as at the balance sheet date TL 50,2859

Date	USD	EURO
25 December 2025	42,7434	50,4208
26 December 2025	42,7641	50,3896
29 December 2025	42,7656	50,3547
30 December 2025	42,8542	50,4519
31 December 2025	42,8457	50,2859

The US Dollar buying rate is TL 42,5836 and EUR buying rate is TL 49,8549 (in full TL amounts) respectively, according to simple arithmetic average on December 2025.

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### III. Explanations on currency risk (continued)

Current Period	EUR	USD	Other FC	Total
<b>Assets</b>				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal) and Balances with the CBRT	3.043.621	6.975.576	8.807.920	18.827.117
Banks	975.248	506.791	778.930	2.260.969
Financial Assets at Fair Value through Profit or Loss (*)	26.671	331.550	--	358.221
Money Market Placements	1.508.673	428.502	--	1.937.175
Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	220.425	7.347.229	15.562	7.483.216
Loans and Receivables(**)	7.386.009	9.763.353	--	17.149.362
Investments in Assoc., Subsidiaries and Entities under Common Control (Joint Vent.)	--	--	--	--
Financial Assets Measured at Amortized Cost	2.575.292	3.017.746	--	5.593.038
Derivative Financial Assets Hedging Purposes	--	--	--	--
Tangible Assets	--	--	--	--
Intangible Assets	--	--	--	--
Other Assets (***)	7.575	15.327	--	22.902
<b>Total Assets</b>	<b>15.743.514</b>	<b>28.286.074</b>	<b>9.602.412</b>	<b>53.632.000</b>
<b>Liabilities</b>				
Bank Deposits	10.515	4.075.690	55.082	4.141.287
Foreign Currency Deposits	2.704.749	7.674.707	38.327.909	48.707.365
Money Market Funds	825.340	11.649.036	--	12.474.376
Funds Provided from Other Financial Institutions	909.011	635.338	--	1.544.349
Securities Issued(****)	--	15.488.287	--	15.488.287
Sundry Creditors	849.968	2.416.167	1.758	3.267.893
Derivative Fin. Liabilities for Hedging Purposes	--	--	--	--
Other Liabilities(*****)	15.433	6.484	45.478	67.395
<b>Total Liabilities</b>	<b>5.315.016</b>	<b>41.945.709</b>	<b>38.430.227</b>	<b>85.690.952</b>
<b>Net Balance Sheet Position</b>	<b>10.428.498</b>	<b>(13.659.635)</b>	<b>(28.827.815)</b>	<b>(32.058.952)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(9.390.726)</b>	<b>13.956.238</b>	<b>29.134.535</b>	<b>33.700.047</b>
Financial Derivative Assets (*****)	33.401.200	82.957.599	59.816.771	176.175.570
Financial Derivative Liabilities (*****)	42.791.926	69.001.361	30.682.236	142.475.523
<b>Non-Cash Loans (*****)</b>	<b>155.425</b>	<b>237.428</b>	<b>8.716</b>	<b>401.569</b>
<b>Prior Period</b>				
Total Assets	15.238.185	18.145.335	3.512.359	36.895.879
Total Liabilities	3.677.761	25.228.383	17.288.365	46.194.509
<b>Net Balance Sheet Position</b>	<b>11.560.424</b>	<b>(7.083.048)</b>	<b>(13.776.006)</b>	<b>(9.298.630)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(11.368.251)</b>	<b>5.254.179</b>	<b>13.877.144</b>	<b>7.763.072</b>
Financial Derivative Assets (*****)	8.518.256	44.020.772	24.765.648	77.304.676
Financial Derivative Liabilities (*****)	19.886.507	38.766.593	10.888.504	69.541.604
<b>Non-Cash Loans (*****)</b>	<b>242.061</b>	<b>345.705</b>	<b>--</b>	<b>587.766</b>

(\*) Accruals of trading derivative financial assets amounting to TL 1.247.379 are not included.

(\*\*) Includes foreign currency indexed loans and accruals amounting to TL 144.

(\*\*\*) TL 95.358 of prepaid expenses not included.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) TL 1.211.272 of accruals of derivative financial liabilities are not included.

(\*\*\*\*\*) In the current period, foreign currency purchase commitments within the financial derivative assets amounting to TL 38.884.709 (31 December 2024: TL 5.996.910), foreign currency sale commitments within the derivative financial liabilities amounting to TL 20.062.132 (31 December 2024: TL 3.951.254).

(\*\*\*\*\*) There is no effect on the net off-balance sheet position.

The following table demonstrates prospective increase and decrease in equities and profit/loss as of 31 December 2025 and 2024 (excluding tax effect) in case of a 10% decrease of TL against the currencies below. This analysis has been prepared under the assumption that all other variables, especially interest rates, are constant.

	Current Period		Prior Period	
	Profit/Loss	Equity	Profit/Loss	Equity
USD	54.321	29.640	(181.479)	(182.887)
Euro	104.057	103.777	19.413	19.217
Other FC	30.704	30.672	10.181	10.114
<b>Total (Net)</b>	<b>189.082</b>	<b>164.109</b>	<b>(151.885)</b>	<b>(153.556)</b>

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### IV. Explanations on interest rate risk

Interest sensitivity of assets, liabilities and off-balance sheet items are evaluated weekly by considering market developments in the Asset-Liability Committee.

Standard method and Asset-Liability risk measurement methods are used to measure the Bank's interest rate risk.

Measurements by the standard method are carried out monthly by using maturity ladder. The Bank applies interest rate shock analysis to interest rate sensitive assets and liabilities considering historic economic crisis. Change in the net present value of the net assets of the Bank are monitored within the limits set by the Board of Directors.

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Current Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest Bearing	Total
<b>Assets</b>							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	24.067.076	--	--	--	--	11.571.510	35.638.586
Banks	450.677	--	--	--	--	2.698.910	3.149.587
Financial Assets at Fair Value Through Profit or Loss(*)	4.560.360	1.082.646	488.855	128.880	51.243	--	6.311.984
Money Market Placements	2.377.739	--	--	--	--	--	2.377.739
Financial Assets Measured at Fair Value through Other Comprehensive Income(**)**	8.861.098	7.173.886	12.770.070	4.677.377	7.983.204	--	41.464.455
Loans(**)	13.331.883	29.135.427	23.949.188	10.791.048	3.450.408	273.010	80.933.014
Financial Assets Measured at Amortized Cost	1.806.402	1.720.403	1.872.488	279.47	2.352.220	--	10.011.000
Other Assets(***)	--	--	--	--	--	11.310.551	11.310.551
<b>Total Assets</b>	<b>55.455.235</b>	<b>41.112.282</b>	<b>39.080.601</b>	<b>15.878.692</b>	<b>13.836.075</b>	<b>25.854.041</b>	<b>191.216.926</b>
<b>Liabilities</b>							
Bank Deposits	7.480.574	--	--	--	--	88.146	7.568.720
Other Deposits	64.403.874	10.093.403	124.085	--	--	42.545.283	117.161.645
Money Market Funds	4.238.982	8.235.394	--	--	--	--	12.474.376
Sundry Creditors(***)	--	--	--	--	--	5.061.068	5.061.068
Securities Issued(***)	--	--	--	19.488.287	--	--	19.488.287
Funds Borrowed From Other Institutions	--	--	1.544.349	--	--	--	1.544.349
Other Liabilities(***)	929.897	706.976	696.119	355.241	46.198	29.182.050	31,916,481
<b>Total Liabilities</b>	<b>77,890,327</b>	<b>19,035,773</b>	<b>2,364,553</b>	<b>15,843,528</b>	<b>46,198</b>	<b>76,876,547</b>	<b>191,216,926</b>
<b>Balance Sheet Long Position</b>	--	22,076,509	36,716,048	35,164	13,789,877	--	72,617,598
<b>Off-Balance Sheet Long Position</b>	(21,995,092)	--	--	--	--	(51,022,506)	(72,617,598)
<b>Off-Balance Sheet Long Position</b>	900,000	400,000	1,300,000	300,000	--	188,198,046	191,188,046
<b>Off-Balance Sheet Short Position</b>	(3,614,825)	(593,554)	(1,300,000)	(300,000)	--	(183,249,927)	(189,058,306)
<b>Total Position</b>	<b>(24,309,917)</b>	<b>21,972,955</b>	<b>36,716,048</b>	<b>35,164</b>	<b>13,789,877</b>	<b>(46,074,387)</b>	<b>2,129,740</b>

(\*) Includes derivative financial assets.

(\*\*) Netted amounts of non-performing loans of TL 3.739.239 and related stage 3 expected credit losses of TL 2.488.882, along with stage 1 expected credit losses of TL 592.054 and stage 2 expected credit losses of TL 385.233 for performing loans, are presented in "non-interest bearing" column.

(\*\*\*) Non-interest bearing column includes TL 1.641.788 investments in subsidiaries, TL 1.830.801 tangible assets, TL 1.213.061 intangible assets, TL 1.273.168 current and deferred tax asset, TL 24.944 assets held for sale, TL 5.333.005 other assets and TL 6.216 of expected credit losses on financial assets.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\* Non-interest bearing column includes TL 20,046,145 shareholders' equity, TL 10,326,010 other liabilities, TL 2,033,401 provisions and TL 1,837,562 tax liabilities.

(\*\*\*\*\* Financial Assets at Fair Value through Other Comprehensive Income line also includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 19.191.412.

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### IV. Explanations on interest rate risk (continued)

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Prior Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest Bearing	Total
<b>Assets</b>							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	16.283.955	--	--	--	--	6.980.021	23.263.976
Banks	1.163.783	--	--	--	--	2.191.584	3.355.367
Financial Assets at Fair Value Through Profit or Loss(*)	1.669.719	225.828	186.430	39.444	48.284	--	2.169.705
Money Market Placements	621.662	--	--	--	--	--	621.662
Financial Assets Measured at Fair Value through Other Comprehensive Income(**)**	5,659,544	3,932,469	11,311,605	2,981,699	6,744,200	--	30,629,517
Loans(**)	11,904,588	16,759,455	18,746,435	3,950,944	1,526,322	294,211	53,181,955
Financial Assets Measured at Amortized Cost	885.203	800.315	2,182,928	2,871,776	142,478	--	6,882,700
Other Assets(***)	--	--	--	--	--	9,483,588	9,483,588
<b>Total Assets</b>	<b>38,188,454</b>	<b>21,718,067</b>	<b>32,427,396</b>	<b>9,843,863</b>	<b>8,461,284</b>	<b>18,949,404</b>	<b>129,588,470</b>
<b>Liabilities</b>							
Bank Deposits	3,286,971	--	--	--	--	38,043	3,325,014
Other Deposits	30,017,607	9,690,650	947,694	2,191	--	21,629,026	82,287,168
Money Market Funds	680,466	5,311,102	--	--	--	--	5,991,568
Sundry Creditors(***)	--	--	--	--	--	1,511,822	1,511,822
Securities Issued(***)	--	--	--	12,778,778	--	--	12,778,778
Funds Borrowed From Other Institutions	--	--	574,540	--	--	--	574,540
Other Liabilities(***)	1,009,551	319,191	294,958	275,039	41,151	21,179,690	23,119,580
<b>Total Liabilities</b>	<b>54,994,595</b>	<b>15,320,943</b>	<b>1,817,192</b>	<b>13,056,008</b>	<b>41,151</b>	<b>44,358,581</b>	<b>129,588,470</b>
<b>Balance Sheet Long Position</b>	--	6,397,124	30,610,206	--	8,420,133	--	45,427,463
<b>Balance Sheet Short Position</b>	(16,806,141)	--	--	(3,212,145)	--	(25,409,177)	(45,427,463)
<b>Off-Balance Sheet Long Position</b>	4,550,000	--	--	300,000	--	82,941,672	87,791,672
<b>Off-Balance Sheet Short Position</b>	(4,859,524)	(106,969)	(46,830)	(300,000)	--	(83,417,682)	(88,731,405)
<b>Total Position</b>	<b>(17,116,065)</b>	<b>6,290,155</b>	<b>30,563,376</b>	<b>(3,212,145)</b>	<b>8,420,133</b>	<b>(25,885,187)</b>	<b>(939,733)</b>

(\*) Includes derivative financial assets.

(\*\*) Non-performing loans of TL 899,094 and related expected credit losses of TL 604,883 are presented in "non-interest bearing" column.

(\*\*\*) Non-interest bearing column includes TL 1,003,788 investments in subsidiaries, TL 1,606,786 tangible assets, TL 911,183 intangible assets, TL 1,881,911 current and deferred tax assets, TL 4,083,092 other assets and TL 4,052 of expected credit losses on financial assets.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\* Non-interest bearing column includes TL 15,206,084 shareholders' equity, TL 5,076,302 other liabilities, TL 1,504,015 provisions and TL 905,111 tax liabilities.

(\*\*\*\*\* Financial Assets at Fair Value through Other Comprehensive Income line also includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 13,455,988.

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### IV. Explanations on interest rate risk (continued)

##### Average interest rates applied to financial instruments

Current Period	EUR	USD	TL
	%	%	%
<b>Assets</b>			
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	--	--	36,05
Banks	2,30	--	37,72
Financial Assets at Fair Value Through Profit or Loss	--	0,89	3,12
Money Market Placements	2,30	3,75	38,27
Financial Assets Measured at Fair Value through Other Comprehensive Income	0,44	0,72	3,53
Loans (**)	6,67	7,67	45,53
Financial Assets Measured at Amortized Cost	0,50	0,65	4,34
<b>Liabilities</b>			
Bank Deposits	--	3,99	37,58
Other Deposits	0,10	1,09	41,80
Money Market Funds	2,15	4,16	--
Sundry Creditors	--	--	--
Securities Issued(*)	--	9,99	--
Funds Borrowed from Other Financial Institutions	3,85	4,44	--

(\*) Includes subordinated debts, which are classified under "Subordinated Debts Other Debt Instruments" in Balance Sheet, as well.

(\*\*) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.

Prior Period	EUR	USD	TL
	%	%	%
<b>Assets</b>			
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	--	--	--
Banks	3,25	4,50	47,83
Financial Assets at Fair Value Through Profit or Loss	--	8,12	2,80
Money Market Placements	3,25	4,50	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	--	--	--
Loans (**)	5,19	7,24	41,07
Loans (**)	7,11	8,28	49,20
Financial Assets Measured at Amortized Cost	5,25	4,16	47,03
<b>Liabilities</b>			
Bank Deposits	--	4,50	46,50
Other Deposits	0,12	0,52	47,57
Money Market Funds	2,58	4,02	--
Sundry Creditors	--	--	--
Securities Issued(*)	--	9,95	--
Funds Borrowed from Other Financial Institutions	6,20	--	--

(\*) Includes subordinated debts, which are classified under "Subordinated Debts Other Debt Instruments" in Balance Sheet, as well.

(\*\*) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.

##### Interest rate risk arising from banking book

Within the scope of the "Regulation on Measurement and Evaluation of Interest Rate Risk in the Banking Book by Standard Approach" published by the BRSA on May 12, 2025, the Bank analyzes the interest rate sensitivity of core capital on a monthly basis and reports it to the Bank's senior management by separating the interest-rate-sensitive on-balance sheet and off-balance sheet positions in its accounts based on cash flows and applying 6 different interest rate shocks.

It is calculated separately for 6 different interest rate shock scenarios based on currencies and interest-linked commodities that have a share of 5% or more in total assets or total liabilities taken into consideration.

##### Assumptions and Customer Behavior

Cash flows regarding demand deposits in each class are applied based on the Core Deposit Ratio and Core Deposit Maturity classification presented in the table below, according to the internally calculated Kiraz Deposit Average Life Analysis.

TL	Core Deposit Ratio	Core Deposit Maturity (Years)
Individual and Retail Customers	65%	0,28
Other Customers	35%	3

FC	Core Deposit Ratio	Core Deposit Maturity (Years)
Individual and Retail Customers	65%	1
Other Customers	35%	3

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### IV. Explanations on interest rate risk (continued)

##### Interest rate risk arising from banking book (continued)

While products other than loans and deposits generate fixed cash flows, the cash flows of loan and deposit products change depending on customer behavior according to the scenarios. The conditional prepayment rates of fixed-rate loans and conditional early withdrawal rates of time deposits communicated by the BRSA, specified below, are taken as the basis for this differentiation.

a) Conditional early withdrawal rate of time deposits is 30% for TL and 15% for FC. On a scenario basis, the impact is modified by 6% for TL and 3% for FC, upwards and downwards, depending on the direction of the scenario.

b) Conditional prepayment rate of fixed-rate loans is 10% for TL and 5% for FC. On a scenario basis, the impact is modified by 2% for TL and 1% for FC, upwards and downwards, depending on the direction of the scenario.

Interest rate sensitivity of equity as of December 31, 2025 is presented below:

Period	EVE		NII	
	Current Period	Prior Period	Current Period	Prior Period
Parallel up	1.357.067			
Parallel down	(1.606.495)			
Steeper	812.656			
Flattener	(562.933)			
Short rates up	345.345			
Short rates down	(338.798)			
Maximum	1.357.067			
Period	Current Period		Prior Period	
Tier I Capital	23.821.632			

#### V. Explanations on position risk of equity securities resulted from banking book

Equity Investments	Comparison		
	Balance sheet Value	Fair Value	Market Value
1.Equity Investment Group A	-	-	-
Listed on the stock exchange	-	-	-
1.Equity Investment Group B	-	-	-
Listed on the stock exchange	-	-	-
1.Equity Investment Group C	-	-	-
Listed on the stock exchange	-	-	-
1.Equity Investment Group Other(*)	26.671	-	-

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### VI. Explanations on liquidity risk and liquidity coverage ratio

The Board of Directors reviews the liquidity and funding risk management policy weekly or in case of necessity. Liquidity risk is managed by Asset and Liability Committee (ALCO) in line with risk management policy as short and long term liquidity risk.

Liquidity Risk is managed by ALCO in order to take the necessary actions in a timely and correct manner against possible liquidity shortages. Treasury department manages cash inflows and outflows in line with strategies determined by ALCO. As deemed necessary by the ALCO members, liquidity meetings are performed for the purposes of close monitoring. Treasury department manages short term liquidity by adhering to the ALCO strategy and ensuring compliance with legal liquidity limits and stress testing.

In the context of TL and foreign currencies liquidity management, the Bank monitors the cash flows weekly and action plan is made based on ALCO decisions. The funding balance is directly monitored and compensated by making the risk-return-cost evaluation.

For long-term liquidity "Maturity Mismatch Report" is prepared and presented to ALCO on a weekly basis. The Bank, resulting from the general structure of Turkish banking sector, has a liquidity gap at the 4 months maturity period. The Bank intends to eliminate liquidity mismatch shifting focus to long-term funding alternatives. Such decisions of the risk of incompatibility are taken by ALCO. The Bank diversifies its funding sources among customer deposits, domestic and foreign borrowings, bills and bonds issued, taking into consideration the maturity match between its assets and liabilities and keeps liquid assets in order to fully meet the liquidity requirements that may emerge in case of market volatility.

#### Information on the use of stress testing:

Department of Risk Management implements stress testing according to Liquidity and Funding Risk Policy approved by the Board of Directors on a weekly basis. These stress tests are based on the scenarios of the deposit outflows, funds obtained from bonds issued will outflows and banks limits will not be used during a 14-day period, the results are included in the presentation of ALCO on a weekly basis and in the Presentation of Risk Committee on a monthly basis. In this way, the Bank's funding structure is closely monitored and actions are taken on behalf of existing risk management.

Alternative funding sources are identified in case of need. ALCO members are responsible for taking actions against short-term liquidity shocks. In the case of a crisis or if deemed necessary, ALCO summon a meeting and take necessary actions immediately. These action plans are approved by the Board of Directors under the ICAAP. The Bank reviews resources that are available in any emergency situation constantly and takes into consideration the results of the above-mentioned stress testing and scenario analysis by the early warning system.

According to BRSA's "Legislation on Measurement and Assessment of Liquidity Adequacy of the Banks"; published in the Official Gazette numbered 28948, dated 21 March 2014; liquidity ratio is required to be 80% for foreign currency assets/liabilities and 100% for total assets/liabilities in the calculation of The Banks' weekly and monthly reporting effective from 1 January 2019.

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

Current Period	Total Unweighted Value (*)		Total Weighted Value (*)	
	TL-FC	FC	TL-FC	FC
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1 Total high-quality liquid assets (HQLA)			40,027,511	19,188,295
<b>CASH OUTFLOWS</b>				
2 Deposits from natural persons and retail deposits	99,506,457	36,921,106	8,806,231	3,692,111
3 Stable deposits	22,888,278	--	1,144,414	--
4 Less stable deposits	76,618,174	36,921,106	7,661,817	3,692,111
5 Unsecured funding except for retail deposits and deposits from natural persons, of which:	22,745,287	8,473,156	15,867,093	5,808,236
6 Operational deposits	--	--	--	--
7 Non Operational deposits	11,556,669	4,532,756	4,022,668	1,813,102
8 Other unsecured funding	11,188,618	3,940,400	11,244,425	3,995,134
9 Secured funding	--	--	132,117	132,117
10 Other cash outflows	19,388,121	2,715,931	3,520,122	2,194,987
11 Outflows related to derivative exposures and other collateral requirements	2,262,867	2,115,586	2,262,867	2,115,586
12 Outflows related to restructured financial instruments	--	--	--	--
13 Payment commitments granted for debts to financial markets and other off-balance sheet commitments	17,123,254	600,345	1,257,255	79,401
14 Other irrevocable or conditionally revocable off-balance sheet obligations	--	--	--	--
15 Other irrevocable or conditionally revocable off-balance sheet obligations	207,990	1,290	207,990	1,290
16 <b>TOTAL CASH OUTFLOWS</b>			<b>28,533,953</b>	<b>11,828,741</b>
<b>CASH INFLOWS</b>				
17 Secured receivables	--	--	--	--
18 Unsecured receivables	12,477,473	3,808,075	7,508,162	3,046,902
19 Other cash inflows	2,488,027	2,016,933	2,488,027	2,016,933
20 <b>TOTAL CASH INFLOWS</b>	<b>14,965,500</b>	<b>5,825,008</b>	<b>9,996,189</b>	<b>5,063,835</b>
21 <b>TOTAL HQLA</b>			<b>40,027,511</b>	<b>19,188,295</b>
22 <b>TOTAL NET CASH OUTFLOWS</b>			<b>18,537,764</b>	<b>6,764,906</b>
23 <b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>215,93</b>	<b>283,64</b>

(\*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.



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FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

Prior Period	Total Unweighted Value (*)		Total Weighted Value (*)	
	TL+FC	FC	TL+FC	FC
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1 Total high-quality liquid assets (HQLA)			28.450.386	12.044.366
<b>CASH OUTFLOWS</b>				
2 Deposits from natural persons and retail deposits	72.001.212	19.364.226	6.446.324	1.936.423
3 Stable deposits	15.075.938	-	753.797	-
4 Less stable deposits	56.925.274	19.364.226	5.692.527	1.936.423
5 Unsecured funding except for retail deposits and deposits from natural persons, of which:	13.172.026	4.062.316	9.217.555	2.527.788
6 Operational deposits	-	-	-	-
7 Non-Operational deposits	6.423.175	2.389.937	2.569.270	955.975
8 Other unsecured funding	6.748.851	1.672.379	6.648.285	1.571.813
9 Secured funding	-	-	5.717	5.717
10 Other cash outflows	13.704.156	1.567.158	1.886.352	988.375
11 Outflows related to derivative exposures and other collateral requirements	1.087.330	916.317	1.087.330	916.317
12 Outflows related to restructured financial instruments	-	-	-	-
13 Payment commitments granted for debts to financial markets and other off-balance sheet commitments	12.616.826	645.841	799.022	72.058
14 Other irrevocable off-balance sheet commitments and other contractual obligations	-	-	-	-
15 Other irrevocable or conditionally revocable off-balance sheet obligations	153.456	36	153.456	36
<b>16 TOTAL CASH OUTFLOWS</b>			<b>17.709.403</b>	<b>5.458.338</b>
<b>CASH INFLOWS</b>				
17 Secured receivables	-	-	-	-
18 Unsecured receivables	10.755.404	3.888.632	6.779.149	3.200.927
19 Other cash inflows	707.493	493.151	707.493	493.151
<b>20 TOTAL CASH INFLOWS</b>	<b>11.462.897</b>	<b>4.381.783</b>	<b>7.486.642</b>	<b>3.694.078</b>
<b>21 TOTAL HQLA</b>			<b>28.450.386</b>	<b>12.044.366</b>
<b>22 TOTAL NET CASH OUTFLOWS</b>			<b>10.222.761</b>	<b>1.764.260</b>
<b>23 LIQUIDITY COVERAGE RATIO (%)</b>			<b>278,30</b>	<b>682,69</b>

(\*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

The table below shows the lowest, highest and average Liquidity Coverage Ratio for the 1 January - 31 December 2025 period.

Current Period	Highest	Date	Lowest	Date	Average
TL+FC	284,47%	04/12/2025	172,93%	12/12/2025	217,19%
FC	662,66%	15/10/2025	185,92%	15/12/2025	306,70%

Prior Period	Highest	Date	Lowest	Date	Average
TL+FC	423,34%	08/10/2024	182,94%	26/12/2024	283,53%
FC	1160,50%	04/11/2024	249,04%	29/11/2024	678,23%

The Bank implements the calculation in accordance with the Regulation of Liquidity Coverage Ratio Calculation of Banks dated 21 March 2014 and numbered 28948 published in the Official Gazette. As per the related regulation high quality liquid assets are mainly securities portfolio, cash assets and reserve requirements. The important factors affecting the results of the liquidity coverage ratio are the changes in the remaining maturities of the items and changes in the amounts of deposits and money market transactions, the remaining maturities of which are less than 30 days. Deposits form a significant portion of the Bank's sources of funds, on the other hand bonds issued, money market borrowings, funds provided from abroad are other important sources of funding.

The Bank calculates cash outflows and transactions that are complete collateral arising from derivative transactions, taking into account the 24-month averages.

According to the Regulation on Calculating the Liquidity Coverage Ratio of Banks, the liquidity ratio must be at least 80% for foreign currency and at least 100% for total. The utmost care is taken about compliance with these ratios and there is no discrepancy.

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## VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

Presentation of assets and liabilities according to their remaining maturities:

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Year	5 Years and Over	Unallocated(**)	Total
<b>Assets</b>								
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	11.571.510	24.067.076	-	-	-	-	-	35.638.586
Banks	2.698.909	450.678	-	-	-	-	-	3.149.587
Financial Assets at Fair Value Through Profit or Loss(*)	-	4.560.322	1.082.646	488.853	128.881	51.282	-	6.319.984
Money Market Placements	-	2.377.739	-	-	-	-	-	2.377.739
Financial Assets at Fair Value Through Other Comprehensive Income (****)	-	6.012.277	5.800.081	11.159.635	8.684.089	9.828.373	-	41.484.455
Loans (**)	-	19.375.686	19.201.137	29.964.595	10.934.721	1.161.815	273.070	80.933.024
Financial Assets Measured at Amortized Cost	-	1.445.069	3.411.478	1.614.369	898.399	2.661.145	-	10.031.000
Other Assets(***)	-	-	-	-	-	-	11.310.551	11.310.551
<b>Total Assets</b>	<b>14.270.419</b>	<b>58.288.847</b>	<b>29.495.342</b>	<b>43.247.452</b>	<b>20.646.630</b>	<b>13.884.615</b>	<b>11.583.621</b>	<b>191.216.926</b>
<b>Liabilities</b>								
Bank Deposits	88.146	7.480.574	-	-	-	-	-	7.568.720
Other Deposits	42.545.257	64.400.939	10.093.403	124.046	-	-	-	117.163.645
Funds Borrowed from Other Financial Institutions	-	-	-	1.544.349	-	-	-	1.544.349
Money Market Funds	-	4.238.982	8.235.394	-	-	-	-	12.474.376
Securities Issued(***)	-	-	-	-	15.488.287	-	-	15.488.287
Sundry Creditors	-	5.061.068	-	-	-	-	-	5.061.068
Other Liabilities (****)	-	3.797.420	765.006	784.900	376.074	46.352	24.146.129	31,916.481
<b>Total Liabilities</b>	<b>47.633.403</b>	<b>86.978.983</b>	<b>19.094.403</b>	<b>2.453.295</b>	<b>15.864.361</b>	<b>46.352</b>	<b>24.146.129</b>	<b>191.216.926</b>
<b>Net Liquidity Surplus / (Gap)</b>	<b>(28.362.984)</b>	<b>(28.690.136)</b>	<b>10.400.939</b>	<b>40.794.157</b>	<b>4.782.269</b>	<b>13.036.263</b>	<b>(12.562.508)</b>	<b>-</b>
<b>Net Off-Balance Sheet Position</b>								
Derivative Financial Assets	-	2.769.369	934.143	878.921	-	-	-	4.602.433
Derivative Financial Liabilities	-	81.061.965	47.741.822	16.437.005	300.000	-	-	145,540,792
Non-Cash Loans	8.415	78.494.596	46,787,679	15,538,084	300,000	-	-	140,938,759
<b>Total</b>	<b>8.415</b>	<b>24,010</b>	<b>148,472</b>	<b>265,708</b>	<b>25,530</b>	<b>444,692</b>	<b>-</b>	<b>936,827</b>
<b>Prior Period</b>								
Total Assets	15,242,882	34,091,364	19,708,519	27,784,757	13,169,178	9,813,971	9,777,799	129,588,470
Total Liabilities	21,667,069	59,794,846	15,369,099	1,893,009	13,066,702	41,440	17,756,305	129,588,470
Net Liquidity Gap	(6,424,187)	(25,703,482)	4,339,420	25,891,748	102,476	9,772,531	(7,978,506)	-
<b>Net Off-Balance Sheet Position</b>								
Derivative Financial Assets	-	2,332,777	(128,872)	(278,529)	112	-	-	1,827,488
Derivative Financial Liabilities	-	64,403,722	8,985,176	8,845,153	490,147	-	-	82,721,903
Non-Cash Loans	63,270	62,168,445	9,112,048	9,123,881	490,035	-	-	80,894,409
<b>Total</b>	<b>63,270</b>	<b>24,889</b>	<b>223,720</b>	<b>844,381</b>	<b>103,717</b>	<b>425,258</b>	<b>-</b>	<b>1,705,135</b>

(\*) Includes derivatives financial assets.

(\*\*) The netted amounts of non-performing loans and related stage 3 expected credit losses are presented in the "Unallocated" column.

(\*\*\* Certain assets on the balance sheet that are necessary for The Banking operations but not convertible into cash in the short term such as tangible assets, stationary supplies and prepaid expenses are included in this column.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt. Other debt instruments" in the balance sheet are also included.

(\*\*\*\*\*) Shareholders' equity and provisions are classified in other liabilities in unallocated column.

(\*\*\*\*\* Includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 19.191.412 as well.

## Contractual maturity analysis of liabilities according to remaining maturities

Current Period	Carrying Values	Gross Nominal Outflows	Demand	5 Years and Over				
				Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over
Bank Deposit	7.568.720	7.529.846	88.146	7.484.470	-	-	-	-
Other Deposit	117.163.645	118.081.891	42.545.283	64.738.227	10.660.043	138.338	-	-
Money Market Funds	12.474.376	12.535.530	-	4.244.712	8.290.818	-	-	-
Securities Issued	-	-	-	-	-	-	-	-
Funds Borrowed	1.544.349	1,544,349	-	-	-	1,574,826	-	-
Subordinated Debts	15,488,287	17,407,288	-	-	498,850	1,157,403	19,750,835	-
<b>Total</b>	<b>154,239,377</b>	<b>161,172,151</b>	<b>42,633,429</b>	<b>76,467,409</b>	<b>19,449,711</b>	<b>2,870,767</b>	<b>19,750,835</b>	<b>-</b>

Prior Period	Carrying Values	Gross Nominal Outflows	Demand	5 Years and Over				
				Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over
Bank Deposit	3,325,014	3,327,424	38,043	3,289,381	-	-	-	-
Other Deposit	82,287,168	83,240,966	21,629,026	50,179,586	10,343,870	1,085,430	3,054	-
Money Market Funds	5,991,568	6,029,723	-	681,407	5,348,316	-	-	-
Securities Issued	-	-	-	-	-	-	-	-
Funds Borrowed	574,540	585,400	-	-	-	585,400	-	-
Subordinated Debts	12,778,778	18,991,204	-	-	410,767	952,201	17,627,336	-
<b>Total</b>	<b>104,957,068</b>	<b>112,174,817</b>	<b>21,667,069</b>	<b>54,150,374</b>	<b>16,102,953</b>	<b>2,624,031</b>	<b>17,630,390</b>	<b>-</b>

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#### VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

The contractual maturity analysis of the Bank's derivative instruments is as follows;

Current Period	Total	Up to 1 month	Up to 3 Months	3-12 Months	1-5 Years	Over 5 Years
Forward Transactions	21.606.461	6.865.945	11.436.249	3.304.267	--	--
Swap Transactions	62.269.979	37.731.161	20.816.660	3.422.158	300.000	--
Futures Transactions	58.922.227	33.821.622	15.390.025	9.710.580	--	--
Options	2.742.125	2.643.237	98.888	--	--	--
Other(*)	--	--	--	--	--	--
<b>Total</b>	<b>145.540.792</b>	<b>81.061.965</b>	<b>47.741.822</b>	<b>16.437.005</b>	<b>300.000</b>	<b>--</b>

Prior Period	Total	Up to 1 month	Up to 3 Months	3-12 Months	1-5 Years	Over 5 Years
Forward Transactions	15.469.965	9.299.545	2.978.900	3.001.373	190.147	--
Swap Transactions	43.730.701	40.647.753	1.144.239	1.638.709	300.000	--
Futures Transactions	22.658.191	14.101.310	4.762.792	3.794.089	--	--
Options	463.483	305.970	99.245	58.268	--	--
Other(*)	399.558	46.645	--	352.913	--	--
<b>Total</b>	<b>82.721.898</b>	<b>64.401.223</b>	<b>8.985.176</b>	<b>8.845.352</b>	<b>490.147</b>	<b>--</b>

(\*) The other line includes commodity options and swaps in the amount of TL 399,558.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

The Net Stable Funding Ratio table calculated on the basis of Articles 43 and 46, first paragraph of Article 47, first and second paragraphs of Article 77 and Article 93 of the Banking Law No. 5411 dated 19/10/2005 is given below. The purpose of the Net Stable Funding Ratio is to determine the procedures and principles to ensure stable funding in order to prevent the funding risk that the Bank may be exposed to on an unconsolidated basis in the long term from causing deterioration in liquidity levels. Net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount.

The three-month simple arithmetic average of the net stable funding ratio calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%. Maximum care is taken to comply with these ratios and there is no non-compliance.

Current Period	a	b	c	ç	d
	Demand(*)	Unweighted Amount Residual maturity of less than 6 months	According to Residual Maturity Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more	Total Weighted Amount
<b>Available stable funding</b>					
1 Capital Instruments	32.744.463	-	-	-	32.744.463
2 Tier 1 Capital and Tier 2 Capital	26.792.220	-	-	-	26.792.220
3 Other Capital Instruments	5.952.243	-	-	-	5.952.243
4 Real-person and Retail Customer Deposits	-	-	59.570.860	-	54.768.365
5 Stable Deposits	-	-	23.051.802	-	21.899.212
6 Less Stable Deposits	-	-	36.519.058	-	32.867.153
7 Other Obligations	-	5.443.945	9.291.644	-	7.367.795
8 Operational Deposits	-	-	-	-	-
9 Other Obligations	-	5.443.945	9.291.644	-	7.367.795
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	12.003.299	3.565.760.450	-	-	-
12 Derivative Liabilities	-	-	-	-	-
13 All other equity not included in the above categories	12.003.299	3.565.760.450	-	-	-
<b>Available stable funding</b>					<b>94.878.623</b>
<b>Required stable funding</b>					
15 High-Quality Liquid Assets					-
16 Deposits held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	-	24.782.589	75.743.873	36.592.219	72.718.451
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	24.782.589	-	6.859.092	9.577.434
20 Loans to corporate customers, real persons and retail customers, central banks, other than credit agencies and/or financial institutions	-	-	75.743.873	29.733.127	63.141.017
21 Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
22 Residential mortgages	-	-	-	-	-
23 Residential mortgages with a risk weight less than or equal to 35%	-	-	-	-	-
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25 Assets equivalent to interconnected liabilities					
26 Other Assets	6.046.443	-	-	-	19.213.128
27 Physical traded commodities, including gold	-	-	-	-	-
28 Initial margin posted or given guarantee fund to central counterparty	-	-	-	-	5.280
29 Derivative Assets	-	-	-	-	-
30 Derivative liabilities before the deduction of the variation margin	-	-	-	-	-
31 Other Assets not included above	6.046.443	3.739.238	-	9.422.167	19.207.848
32 Off-balance sheet commitments	-	-	-	-	-
33 Total Required stable funding					<b>91.931.579</b>
34 Net Stable Funding Ratio (%)					<b>101,29</b>

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

Prior Period	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Demand (*)	Residual maturity of less than 6 months	Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more	
<b>Available stable funding</b>					
1) Capital instruments	27.886.204	-	-	-	27.886.204
2) Tier 1 Capital and Tier 2 Capital	20.068.463	-	-	-	20.068.463
3) Other Capital Instruments	7.817.741	-	-	-	7.817.741
4) Real person and Retail Customer Deposits	-	-	51.441.688	-	47.044.944
5) Stable Deposits	-	-	14.948.511	-	14.201.085
6) Long Stable Deposits	-	-	36.493.177	-	32.843.859
7) Other Obligations	-	677.335	6.506.104	-	3.591.719
8) Operational Deposits	-	-	-	-	-
9) Other Obligations	-	677.335	6.506.104	-	3.591.719
10) Liabilities equivalent to interconnected assets	-	-	-	-	-
11) Other Liabilities	5.696.517	684.430.289	-	-	-
12) Derivative Liabilities	-	-	-	-	-
13) All other equity not included in the above categories	5.696.517	684.430.289	-	-	-
14) Available stable funding	-	-	-	-	78.522.867
<b>Required stable funding</b>					
15) High-Quality Liquid Assets	-	-	-	-	-
16) Deposits held at financial institutions for operational purposes	-	-	-	-	-
17) Performing Loans	-	48.042.710	58.650.996	21.794.656	51.353.455
18) Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19) Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	48.042.710	-	4.852.234	7.627.158
20) Loans to corporate customers, real persons and retail customers, central banks, other than credit agencies and/or financial institutions	-	-	58.650.996	16.942.422	43.726.297
21) Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
22) Residential mortgages	-	-	-	-	-
23) Residential mortgages with a risk weight less than or equal to 35%	-	-	-	-	-
24) Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25) Assets equivalent to interconnected liabilities	-	-	-	-	-
26) Other Assets	4.499.367	-	-	-	16.307.301
27) Physical traded commodities, including gold	-	-	-	-	-
28) Initial margin posted or given guarantee fund to central counterparty	-	-	-	2.233	1.898
29) Derivative Assets	-	-	-	2.819.834	2.819.834
30) Derivative liabilities before the deduction of the variation margin	-	-	-	-	-
31) Other Assets not included above	4.499.367	899.094	-	8.087.108	13.485.569
32) Off-balance sheet commitments	-	-	-	-	-
33) Total Required stable funding	-	-	-	-	67.660.756
34) Net Stable Funding Ratio (%)	-	-	-	-	116,05

(\*) Under the heading of other liabilities; Liabilities to Credit Institutions, Financial Institutions and Central Banks with Remaining Maturity Less than six Months and Other Obligations with Non-Maturities are included.

Net Stable Funding Ratios realized during 1 October - 31 December 2025 period are listed in the table below.

Current Period	October - December'25
Net Stable Funding Ratio %	105,32%
Prior Period	October - December'24
Net Stable Funding Ratio %	128,81%

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

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#### VII. Explanations on leverage ratio

The table of leverage level calculated in accordance with the Regulation on Assessment and Calculation of Banks' Leverage Level published in the Official Gazette numbered 28812 and dated 5 November 2013 shown below.

As of 31 December 2025, Bank's unconsolidated leverage ratio calculated in accordance with the "Regulation on Assessment and Calculation of The Banks' Leverage Level" is 12,85% (31 December 2024:11,90%). Minimum leverage ratio has to be 3% according to the regulation.

	Current Period(*)	Prior Period(**)
<b>Balance sheet assets</b>		
1 Balance sheet items (excluding derivative financial instruments and credit derivatives but including collaterals)	164.015.706	118.147.226
2 (Assets deducted in determining Tier 1 capital)	(3.180.895)	(2.450.363)
3 Total balance sheet risks (sum of lines 1 and 2)	160.834.811	115.696.863
<b>Derivative financial instruments and credit derivatives</b>		
4 Replacement cost associated with all derivative financial instruments and credit derivatives	2.719.490	972.682
5 Potential credit risk associated with all derivative financial instruments and credit derivatives	1.031.888	566.497
6 Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)	3.751.378	1.539.179
<b>Securities or commodity financing transactions (SCFT)</b>		
7 Risks from SCFT assets (except for on-balance sheet)	2.837.964	2.125.306
8 Risks from brokerage activities related exposures	-	-
9 Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)	2.837.964	2.125.306
<b>Off-balance sheet transactions</b>		
10 Gross notional amounts of off-balance sheet transactions	14.301.025	30.373.832
11 (Adjustments for conversion to credit equivalent amounts)	-	-
12 Total risks of off-balance sheet items (sum of lines 10 and 11)	14.301.025	30.373.832
<b>Capital and total risks</b>		
13 Tier 1 capital	23.351.267	17.775.136
14 Total risks (sum of lines 3, 6, 9 and 12)	181.725.178	149.735.280
<b>Leverage ratio</b>		
15 Leverage ratio	12,85	11,90

(\*) The amounts represent three-month averages. The leverage ratio is the average of the leverage ratios for the past three months.

(\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.



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## VIII. Explanation on presentation of assets and liabilities at their fair values

Valuation methods of the financial instruments valued with their fair value are shown below.

	Book Value		Fair Value	
	Current Period	Prior Period	Current Period	Prior Period
<b>Current Period</b>				
<b>Financial assets</b>	<b>96.509.355</b>	<b>64.044.592</b>	<b>95.990.939</b>	<b>63.505.509</b>
Money market placements	2.377.739	621.662	2.377.739	621.662
Due from banks	3.149.587	3.355.367	3.149.587	3.355.367
Financial assets measured at amortized cost	10.049.006	6.885.608	9.871.418	6.687.353
Loans	80.933.023	53.181.925	80.592.195	52.841.127
<b>Financial liabilities</b>	<b>146.826.069</b>	<b>100.477.322</b>	<b>146.826.069</b>	<b>100.477.322</b>
Interbank deposits	7.568.720	3.325.014	7.568.720	3.325.014
Other deposits	117.163.945	82.287.168	117.163.945	82.287.168
Funds provided from other financial institutions	1.544.349	574.540	1.544.349	574.540
Marketable securities issued (*)	15.488.287	12.778.778	15.488.287	12.778.778
Miscellaneous payables	5.061.068	1.511.822	5.061.068	1.511.822

(\*) Includes bonds issued in the nature of subordinated loans presented in "Subordinated Debt Instruments - Other Debt Instruments" in the balance sheet. The fair values of financial assets measured at amortized cost are determined based on quoted market prices or, where such prices cannot be determined, on quoted market prices for similar securities with similar interest, maturity and other terms and conditions. The fair value of loans granted is calculated by discounting future cash flows using current market interest rates for fixed rate loans. The carrying amount of floating rate loans represents their fair value. For other assets and liabilities, fair value is measured at amortized cost using the effective interest method.

	Level 1 TL		Level 2 TL		Level 3 TL	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
<b>Financial Assets</b>						
Financial Assets Measured at Fair Value through Profit and Loss	1.829.412	1.291.944	--	--	--	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	20.719.091	14.449.959	1.553.952	2.723.570	--	--
Derivative Financial Assets	--	--	4.482.572	877.761	--	--
Loans Measured at Fair Value through Profit and Loss	--	--	19.191.412	13.455.988	--	--
<b>Total</b>	<b>22.548.503</b>	<b>15.741.903</b>	<b>25.227.936</b>	<b>17.057.319</b>		
<b>Financial Liabilities</b>						
Derivative Financial Liabilities	--	--	2.057.834	1.452.716	--	--
<b>Total</b>			<b>2.057.834</b>	<b>1.452.716</b>		

Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)

Level 3 : Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

## IX. Explanation on transactions carried out on behalf of customers and fiduciary activities

None.

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## X. Explanations on securitization positions

## 1. Securitization positions in banking accounts

	Funded by the bank		Sponsored by the bank		Invested by the bank	
	Conventional	Synthetic	Conventional	Synthetic	Conventional	Synthetic
<b>Current Period</b>						
1 Retail (total)	--	--	--	--	2.078.434	--
2 Residential mortgage	--	--	--	--	--	--
3 Credit card	--	--	--	--	--	--
4 Other retail receivables	--	--	--	--	2.078.434	--
5 Re-securitization	--	--	--	--	--	--
6 Corporate (total)	269.417	--	269.417	--	1.877.665	--
7 Corporate loans	269.417	--	269.417	--	1.877.665	--
8 Commercial mortgage	--	--	--	--	--	--
9 Lease and receivables taken over	--	--	--	--	--	--
10 Other corporate	--	--	--	--	--	--
11 Re-securitization	--	--	--	--	--	--

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

	Funded by the bank		Sponsored by the bank		Invested by the bank	
	Conventional	Synthetic	Conventional	Synthetic	Conventional	Synthetic
<b>Prior Period</b>						
1 Retail (total)	87.000	--	87.000	--	416.901	--
2 Residential mortgage	--	--	--	--	--	--
3 Credit card	--	--	--	--	416.901	--
4 Other retail receivables	87.000	--	87.000	--	416.901	--
5 Re-securitization	--	--	--	--	--	--
6 Corporate (total)	213.751	--	213.751	--	421.709	--
7 Corporate loans	213.751	--	213.751	--	421.709	--
8 Commercial mortgage	--	--	--	--	--	--
9 Lease and receivables taken over	--	--	--	--	--	--
10 Other corporate	--	--	--	--	--	--
11 Re-securitization	--	--	--	--	--	--

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

## 2. Securitization positions in banking accounts and their associated capital requirements - invested by the bank

	Position Amounts (based on RW intervals)				
	≤20% RW	>20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
<b>Current Period</b>					
1 TOTAL RECEIVABLES	3.956.099	--	--	--	--
2 Traditional Securitization	3.956.099	--	--	--	--
3 Securitization	3.956.099	--	--	--	--
4 Retail	2.078.434	--	--	--	--
5 Corporate	1.877.665	--	--	--	--
6 Re-securitization	--	--	--	--	--
7 Senior	--	--	--	--	--
8 Non-senior	--	--	--	--	--
9 Synthetic Securitization	--	--	--	--	--
10 Securitization	--	--	--	--	--
11 Retail	--	--	--	--	--
12 Corporate	--	--	--	--	--
13 Re-securitization	--	--	--	--	--
14 Senior	--	--	--	--	--
15 Non-senior	--	--	--	--	--

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

	Position Amounts (based on RW intervals)				
	≤20% RW	>20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
<b>Prior Period</b>					
1 TOTAL RECEIVABLES	838.610	--	--	--	--
2 Traditional Securitization	838.610	--	--	--	--
3 Securitization	838.610	--	--	--	--
4 Retail	416.901	--	--	--	--
5 Corporate	421.709	--	--	--	--
6 Re-securitization	--	--	--	--	--
7 Senior	--	--	--	--	--
8 Non-senior	--	--	--	--	--
9 Synthetic Securitization	--	--	--	--	--
10 Securitization	--	--	--	--	--
11 Retail	--	--	--	--	--
12 Corporate	--	--	--	--	--
13 Re-securitization	--	--	--	--	--
14 Senior	--	--	--	--	--
15 Non-senior	--	--	--	--	--

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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### XI. Explanations on risk management objectives and policies

#### The Bank's risk management approach:

The Bank does not apply any netting on balance sheet and off-balance sheet. Guarantees and derivatives are not used as credit mitigation techniques; but only financial collaterals consisting of cash blockages are used.

Risk Management System refers to the Board of Directors, the Audit Committee, the Risk Management Committee, the Asset-Liability Committee and the Risk Management Department which have been composed in order to manage systemic risks that the Bank is exposed to. The Board of Directors is the owner of the Bank's Risk Management System and ensures the establishment of an effective, sufficient and appropriate risk management system as well as the continuity of the system. The main objective of the Bank's Risk Management System is to identify, measure, monitor and control the risks that the Bank is exposed to, by determining the policies, limits and procedures to control, to monitor, and if necessary to change the risk-return structure of the Bank's future cash flows, the level and the quality of related activities.

As part of the Risk Management System, the Asset and Liability Committee presentation is prepared on a weekly basis and the Risk Committee and the Board of Directors presentations are prepared on a monthly basis. The presentations mainly consist of the Bank's financial statements, profit and loss analysis, credit risk, market risk, liquidity risk, concentration risk, interest rate risk due to banking book, and operational risk as well as the risk that the Bank is currently exposed to or possible risks.

The Board of Directors of the Bank delegated the authorization related to the hedge accounting to the Asset and Liability Committee with the condition of providing regular information. At the same time the Bank has organized credit policies and risk mitigation policies due to credit risk. All processes of the Bank are controlled by the Bank's Internal Control Department's control matrices regularly and are subject to supervision by the Internal Audit Department at the same time.

The Bank uses credit rating models and/or decision trees and rating systems using financial and non-financial data for loan customers as a risk measurement system. Market risk measures are calculated within the scope of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks and using only internal model and market data for intra-bank use. In addition to these, risks are measured and reported with regular stress tests. Three stress tests (base, negative, extremely negative) are performed on a yearly basis, stress tests are performed on a monthly basis for market risk and counter party credit risk, stress tests are performed on a weekly basis for interest rate risk and liquidity risk by Risk Management Department of Bank and then they are shared with senior management in the ALCO and the Risk Committee meetings.

Periodic reports about liquidity risk, interest risk, securities portfolio, credit risk, customer concentration, sectorial concentration, collateral structure and capital adequacy are reported to the Board of Directors and senior management.

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### XI. Explanations on risk management objectives and policies (continued)

The notes and related explanations prepared in accordance with the 'Communiqué on Disclosures to be announced to the Public on Risk Management by Banks' published in the Official Gazette and entered into force as of 31 March 2016 are included in this section. The following tables, which should be presented annually in accordance with the related communiqué, have not been presented as of 31 December 2025 since the standard approach is used in the capital adequacy calculation of the Bank:

- RWA flow statements of credit risk exposures under IRB (Internal Ratings Based)
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an Internal Model Approach (IMA)
- Qualitative disclosures related to IRB models
- IRB - Credit risk exposures by portfolio and PD range
- IRB - Effect on RWA of credit derivatives used as CRM techniques
- IRB - Backtesting of probability of default (PD) per portfolio
- IRB (specialised lending and equities under the simple risk weight method)
- CCR exposures by portfolio and PD scale
- Quantitative disclosures related to IRB models
- Internal model approach for trade account

#### a. Overview of Risk Weighted Amounts

	Risk Weighted Amounts		Minimum Capital
	Current Period	Prior Period	Requirements Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	89.142.183	62.296.101	7.131.375
2 Of which standardised approach (SA)	89.142.183	62.296.101	7.131.375
3 Of which internal rating-based (IRB) approach	--	--	--
4 Counterparty credit risk	5.671.572	3.491.973	453.726
5 Of which standardised approach for counterparty credit risk (SA-CCR)	5.671.572	3.491.973	453.726
6 Of which internal model method (IMM)	--	--	--
7 Equity position in banking book under basic risk weighting or internal rating-based	--	--	--
8 Equity investments in funds - look-through approach	5.352.521	3.308.148	428.202
9 Equity investments in funds - mandate-based approach	--	--	--
10 Equity investments in funds - 1250% risk weighting approach	--	--	--
11 Settlement risk	--	--	--
12 Securitisation exposures in banking book	3.156.593	861.887	252.527
13 Of which IRB ratings-based approach (RBA)	--	--	--
14 Of which IRB supervisory formula approach (SFA)	--	--	--
15 Of which SA/simplified supervisory formula approach (SSFA)	--	--	--
16 Market risk	2.260.175	5.363.463	180.814
17 Of which standardised approach (SA)	2.260.175	5.363.463	180.814
18 Of which internal model approaches (IMM)	--	--	--
19 Operational risk	20.354.786	12.274.988	1.628.382
20 Of which basic indicator approach	20.354.786	12.274.988	1.628.382
21 Of which standardised approach	--	--	--
22 Of which advanced measurement approach	--	--	--
23 Amounts below the thresholds for deduction from capital (subject to 250% risk-weight)	--	--	--
24 Floor adjustment	--	--	--
25 Total (1+4-7+8+9-10-11-12+16+19+23+24)	125.937.830	87.596.560	10.075.026

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.



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## XI. Explanations on risk management objectives and policies (continued)

## b. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation

	Carrying values of Items in accordance with Turkish Accounting Standards					Not subject to requirements or subject to deduction from capital
	Carrying values in financial statements prepared as per TAS	Subject to credit risk	Subject to counterparty credit risk <sup>(*)</sup>	Securitisation exposures	Subject to market risk <sup>(**)</sup>	
<b>Current Period</b>						
<b>Assets</b>	35.638.586	35.638.586	--	--	--	--
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances With Central Bank of Turkey	3.149.587	3.149.587	--	--	--	--
Banks	2.377.739	2.377.739	--	--	--	--
Money Markets Placements	1.829.412	--	--	--	--	--
Financial Assets Measured at Fair Value Through Profit or Loss	41.464.425	41.464.425	6.146.343	--	--	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	10.049.006	10.049.006	3.827.645	--	--	--
Financial Assets Measured at amortized cost	4.482.572	--	4.162.567	--	4.482.572	--
Derivative financial assets	(24.222)	(24.222)	--	--	--	--
Expected Credit Losses (-)	80.933.024	80.933.024	--	--	--	--
Loans (net)	24.944	24.944	--	--	--	--
Assets Held for Sale and Assets of Discontinued Operations(net)	856.588	856.588	--	--	--	--
Investment in Associates (net)	785.200	785.200	--	--	--	--
Investment in Subsidiaries (net)	--	--	--	--	--	--
Joint-Ventures (net)	1.830.801	1.830.801	--	--	--	--
Tangible Assets (net)	1.213.061	--	--	--	1.213.061	--
Intangible Assets (net)	--	--	--	--	--	--
Investment Property (net)	1.273.168	1.341.236	--	--	--	--
Other Assets	5.333.025	5.333.026	--	--	--	--
<b>Total Assets</b>	<b>191.216.926</b>	<b>183.759.950</b>	<b>14.136.555</b>	<b>4.482.572</b>	<b>1.213.061</b>	<b>--</b>
<b>Liabilities</b>						
Deposits	124.732.345	--	--	--	--	124.732.345
Funds Borrowed	1.544.349	--	--	--	--	1.544.349
Money Market Funds	12.474.376	--	6.436.331	--	6.038.045	12.474.376
Securities Issued	--	--	--	--	--	--
Funds	--	--	--	--	--	--
Financial Liabilities at Fair Value Through Profit or Loss	--	--	--	--	--	--
Derivative financial liabilities	2.057.834	--	--	--	2,057.834	2,057.834
Factoring Payables	--	--	--	--	--	--
Lease Payables	676.597	--	--	--	--	676.597
Provisions	2,033.401	--	--	--	--	--
Tax Liability	1,837.562	--	--	--	--	1,837.562
Liabilities for Assets Held for Sale and Assets of Discontinued Operations (net)	--	--	--	--	--	--
Subordinated Debts	15.488.287	--	--	--	--	--
Other liabilities	10.326.010	--	--	--	--	10.326.010
Shareholders' Equity	20.046.145	--	--	--	--	20.144.214
<b>Total Liabilities</b>	<b>191.216.926</b>	<b>--</b>	<b>6.436.331</b>	<b>--</b>	<b>8.095.879</b>	<b>173.763.307</b>

(\*) Unconsolidated Financial Statements of the Bank.

(\*\*) Disclosed based on gross amounts of the securities.

(\*\*\*) Disclosed based on gross position amounts subject to general market risk and specific risk.

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## XI. Explanations on risk management objectives and policies (continued)

## b. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation (continued)

	Carrying values of Items in accordance with Turkish Accounting Standards					Not subject to capital requirements or subject to deduction from capital
	Carrying values in financial statements prepared as per TAS	Subject to credit risk	Subject to counterparty credit risk <sup>(*)</sup>	Securitisation exposures	Subject to market risk <sup>(**)</sup>	
<b>Prior Period</b>						
<b>Assets</b>						
<b>Current Period</b>						
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances With Central Bank of Turkey	3.355.367	3.355.367	--	--	--	--
Banks	621.662	621.662	--	--	--	--
Money Markets Placements	1,291.944	--	--	--	--	--
Financial Assets Measured at Fair Value Through Profit or Loss	30,629,517	30,629,517	2,670,982	--	--	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	6,885,608	6,885,608	3,318,678	--	--	--
Financial Assets Measured at amortized cost	877,761	--	1,076,228	--	877,761	--
Derivative financial assets	--	(6,960)	--	--	--	--
Expected Credit Losses (-)	53,181,955	53,181,955	--	--	--	--
Loans (net)	880	880	--	--	--	--
Assets Held for Sale and Assets of Discontinued Operations(net)	856,588	856,588	--	--	--	--
Investment in Associates (net)	147,000	147,000	--	--	--	--
Investment in Subsidiaries (net)	--	--	--	--	--	--
Joint-Ventures (net)	1,606,786	1,606,786	--	--	--	--
Tangible Assets (net)	911,183	--	--	--	--	911,183
Intangible Assets (net)	--	--	--	--	--	--
Investment Property (net)	1,881,911	1,881,911	--	--	--	--
Other Assets	4,083,092	4,083,092	--	--	--	--
<b>Total Assets</b>	<b>129,588,470</b>	<b>126,507,582</b>	<b>7,065,888</b>	<b>--</b>	<b>877,761</b>	<b>911,183</b>
<b>Liabilities</b>						
Deposits	85,612,182	--	--	--	--	85,612,182
Funds Borrowed	574,540	--	--	--	--	574,540
Money Market Funds	5,991,568	--	5,190,552	--	801,016	5,991,568
Securities Issued	--	--	--	--	--	--
Funds	--	--	--	--	--	--
Financial Liabilities at Fair Value Through Profit or Loss	--	--	--	--	--	--
Derivative financial liabilities	1,452,716	--	--	--	1,452,716	1,452,716
Factoring Payables	--	--	--	--	--	--
Lease Payables	487,174	--	--	--	--	487,174
Provisions	1,504,015	--	--	--	--	--
Tax Liability	905,111	--	--	--	--	905,111
Liabilities for Assets Held for Sale and Assets of Discontinued Operations (net)	--	--	--	--	--	--
Subordinated debts	12,778,778	--	--	--	--	--
Other liabilities	5,076,302	--	--	--	--	5,076,302
Shareholders' Equity	15,206,084	--	--	--	--	15,206,084
<b>Total Liabilities</b>	<b>129,588,470</b>	<b>--</b>	<b>5,190,552</b>	<b>--</b>	<b>2,253,732</b>	<b>115,305,677</b>

(\*) Unconsolidated Financial Statements of the Bank.

(\*\*) Disclosed based on gross amounts of the securities.

(\*\*\*) Disclosed based on gross position amounts subject to general market risk and specific risk.

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### XI. Explanations on risk management objectives and policies (continued)

#### c. The main sources of the differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements

Current Period	Total	Credit risk	Subject to the securitization	Counterparty	Market risk <sup>(*)</sup>
1 Carrying Value of Assets in accordance with Communiqué "Preparation of Financial	191.284.995	183.759.950	--	14.136.233	4.482.272
2 Carrying value of liabilities that are subjected to counterparty credit risk as per TAS	--	--	--	4.436.331	8.095.879
3 Total Net Amount	191.284.995	183.759.950	--	7.300.224	(3.613.307)
4 Off balance sheet amounts <sup>(**)</sup>	14.610.484	13.749.293	--	861.191	861.191
5 Valuation differences	--	--	--	--	--
6 Differences due to different netting rules	--	--	--	--	5.012.291
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences resulted from the BRS's <sup>(***)</sup>	--	--	--	--	--
9 Differences due to risk mitigation	--	--	--	4.436.331	--
10 Risk Amounts	205.895.479	197.509.243	--	14.997.744	2.260.178

<sup>(\*)</sup> Risk amounts include financial instruments in trading accounts as per to the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" and market risk due to calculated capital requirement for currency risk.

<sup>(\*\*)</sup> Off balance sheet amounts subject to capital adequacy ratio calculation.

<sup>(\*\*\*)</sup> As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2025 was used.

Prior Period	Total	Credit risk	Subject to the securitization	Counterparty	Market risk <sup>(*)</sup>
1 Carrying Value of Assets in accordance with Communiqué "Preparation of Financial	129.588.470	126.507.582	--	7.685.888	877.361
2 Carrying value of liabilities that are subjected to counterparty credit risk as per TAS	--	--	--	5.190.552	2.253.732
3 Total Net Amount	129.588.470	126.507.582	--	1.875.336	(1.375.971)
4 Off balance sheet amounts <sup>(**)</sup>	23.196.953	22.633.461	--	563.492	563.492
5 Valuation differences	--	--	--	--	--
6 Differences due to different netting rules	--	--	--	--	6.175.942
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences resulted from the BRS's <sup>(***)</sup>	--	--	--	--	--
9 Differences due to risk mitigation	--	--	--	5.190.551	--
10 Risk Amounts	152.785.423	149.141.043	--	7.829.379	5.363.408

<sup>(\*)</sup> Risk amounts include financial instruments in trading accounts as per to the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" and market risk due to calculated capital requirement for currency risk.

<sup>(\*\*)</sup> Off balance sheet amounts subject to capital adequacy ratio calculation.

<sup>(\*\*\*)</sup> As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

#### Explanation on the differences between the risk amounts and the amounts assessed in accordance With TAS in the financial statements:

##### Disclosures regarding differences between amounts valued according to TAS and risk exposures

The differences between the amounts assessed under TAS and the amounts after risk reduction in transactions subject to counterparty credit risk stem from the addition of potential risk amounts to the renewal costs of derivative transactions subject to the CPR and the volatility adjustments for repo / reverse repo transactions. Funds provided to differences arising from risk reduction are also included by opening separate line for them.

Valuations of securities subject to market risk in accordance with TAS represent the fair value of held for trading financial instruments. On the other hand, the values in the risk amount line represents the amount subject to market risk based on the capital requirements calculated for the losses arising due factors such as interest rate risk of the market risk, equity price risk, currency risk in accordance with the "Regulation for Measurement and Evaluation of Banks' Capital Adequacy Ratio".

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### XI. Explanations on risk management objectives and policies (continued)

#### Disclosures regarding differences between amounts valued according to TAS and risk exposures (continued)

If financial instruments that are accounted for at their fair value are traded in an active market, the valuation is based on that market price. The TL borrowing instruments in the held for trading securities portfolio comprise of government securities. These securities are evaluated at the weighted average trading price in the Istanbul Stock Exchange. For TL securities that are not traded, the market price is calculated based on the CBRT prices. For the FX securities in the same portfolio, the average of purchase and sale quotations in the market are considered as the market price. Derivative financial instruments are evaluated using the discounted cash flow model using market data. Input data used in evaluations using market value and/or valuation methods are periodically checked for validity and independence.

#### Information on Credit Risk

##### General Qualitative Information on Credit Risk:

The Bank's credit risk management policies are established in line with the strategy approved by the Board of Directors in accordance with the related regulations and are based on prudence, sustainability and the customers' credit worthiness principles.

The limits are set in accordance with the Risk Policies by the Board of Directors based on the Bank's risk appetite. In accordance with the determined risk limits, the authorizations and sub-authorizations are done by the Credit Policies which is in line with the determined limits. Special attention is given to ensure that the limits are in line with market expectations and the Bank's strategies.

Credit rating models and decision trees are used in the credit underwriting processes in accordance with the risk appetite, credit policies set by the Bank and the targets of the Bank. The grading of all customers except for individual credit customers by the Bank is essential. The individual loan portfolio is managed via an automated decision trees.

Customer selection is carried out in accordance with policies and strategies of the Bank and is based on the ability to pay on time and the cash flows expected to be received from its operations independent from guarantees, sureties and pledged assets. When needed; it is mandatory for the Bank to obtain appropriate collateral in line with the source of the payment for the repayment of the credit from the customers to ensure that their obligations arising from the credit are met on time and in full. The main purpose of collateralization of any loan is to minimize the credit, foreign exchange and maturity risks. In this context, a minimum collateral margin is determined by taking into account the collateral quality and the collection expectations given default and it is ensured that the appropriate collateral is obtained based on the credit type. Before a credit relationship is established with a customer, an analysis and intelligence collection are carried out in order to measure the creditworthiness of the customers. Before the credit decisions; the customer is examined and evaluated with an analysis for factors that have affected its past, present and future performances and any other factors (financial and non-financial data) that may affect its past, present and future performances.

Credit risk is encountered when the counterparty is unable to fulfill its obligations defined with the agreement. All credit risk bearing banking products are managed with prudent credit policies and procedures in the Bank. The credit quality of the counterparty is evaluated with an internal rating score in all corporate, commercial and SME credit transactions. In order to monitor the credit risk, internal limits are determined on the basis of sector, maturity, customer and internal rating to avoid the risk of concentration.

Credit risk management is a process in which credit risks are assessed and monitored in a consistent manner, besides all credit portfolios are included on a consolidated basis. Credit risk is managed on the basis of portfolios, risk / return balance and asset quality of the Bank, and the credit risk is governed by the principles contained in the policy documents. In addition, credit-based evaluation, underwriting and follow-up are carried out by the units in the Loans group within the framework of the relevant processes. Loans proposals are evaluated by the credit units of the Headquarters, if necessary, within the framework of the level of authority based on the determined amount and finalized the loan proposal by the Credit Committee and the Board of Directors.

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### XI. Explanations on risk management objectives and policies (continued)

#### Information on Credit Risk (continued)

##### General Qualitative Information on Credit Risk (continued):

The units carry out their risk management activities in accordance with the risk appetite and capacity of the Bank through the use of risk measurement and management tools within the policies established by the Board of Directors. In this context, the organizational structure for credit risk management and control functions is detailed as follows the units included in the scope of Credit Risk Management are Corporate Loans, Commercial Loans Allocation, Credit Monitoring and Collection Department and Risk Analysis Department. Decisions on credit policies are taken by the Credit Committee.

Allocated credit limits and usages, exceeded limits, assessments of large risks and overdue loans are regularly reported to the senior management.

In the course of credit risk management, the Risk Management Department conducts monitoring and reporting of internal concentration limits. It is ensured that the policies related to the concentration risk management are prepared and processed within the policies of allocation, monitoring, limit monitoring and management. Regular reporting on the cost of the loan and the development of the following loans is made. In addition, stress test and scenario analysis studies related to the loan portfolio are carried out within the scope of ICAAP.

The evaluation of the internal systems established to cover all branches and units and the maintenance of the continuity of functioning, competence and efficiency are among the highest priorities of the Bank's Board of Directors. Within the scope of internal systems, the duties and responsibilities of the Board of Directors, Internal Audit, Internal Control and Operational Risk and Risk Management activities are carried out by the Audit Committee.

As of 1 January 2024, the Bank has classified some of its newly opened short-term loans as Financial Assets at Fair Value Through Other Comprehensive Income due to a business model change aimed at collecting cash flows related to its contracts or selling these loans. The loans in question amounting to TL 19.191.412 are presented in the "Other Financial Assets" line under "Financial Assets at Fair Value Through Other Comprehensive Income" in the financial statements. The relevant loans consist of corporate loans amounting to TL 7.395.518 and consumer loans amounting to TL 11.795.894. The loans subject to classification continue to be evaluated within the scope of credit risk.

#### Credit Quality of Assets

Current Period	Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation		Allowances/ amortisation and impairments	Net value
	Defaulted	Non-defaulted		
1 Loans	3.739.239	80.659.954	3.466.168	80.923.025
2 Debt securities	--	51.508.564	27.802	51.480.762
3 Off-balance sheet exposures	91.312	107.563.807	61.355	107.593.764
4 Total	3.830.551	239.732.325	3.555.325	240.007.551

Prior Period	Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation		Allowances/ amortisation and impairments	Net value
	Defaulted	Non-defaulted		
1 Loans	899.094	53.776.661	1.493.800	53.181.955
2 Debt securities	--	37.510.228	8.799	37.501.429
3 Off-balance sheet exposures	73.165	25.596.591	57.227	25.612.519
4 Total	972.259	116.883.480	1.559.826	116.295.902

#### Changes in stock of default loans and debt securities

	Current Period	Prior Period
1 Defaulted loans and debt securities at end of the previous reporting period	899.094	747.737
2 Loans and debt securities defaulted since the last reporting period	5.284.697	2.727.406
3 Receivables back to non-defaulted status	--	--
4 Amounts written off <sup>(*)</sup>	(1.288.773)	(1.842.644)
5 Other changes <sup>(**)</sup>	(1.163.779)	(733.494)
6 Defaulted loans and debt securities at end of the reporting period (1+2-3+4+5)	3.739.239	899.094

(\*) Sales of non-performing loan portfolios are disclosed.

(\*\*) Other changes include collections during the period.

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### XI. Explanations on risk management objectives and policies (continued)

#### Breakdown of receivables by geographical area, sectors and outstanding maturity:

##### Breakdown by geographical area:

Loans and Other Receivables	Current Period	Prior Period
Domestic	80.265.303	53.573.081
European Union (EU) Countries	177.220	199.270
OECD Countries	203	40
Off-Shore Banking Regions	--	--
USA, Canada	--	76
Other Countries	217.228	4.194
Total	80.659.954	53.776.661

##### Sectoral Breakdown:

Loans and Other Receivables	Current Period	Prior Period
<b>Agriculture</b>	2.129.191	1.701.184
Farming and Stockbreeding	1.304.281	1.177.066
Forestry	824.910	524.118
Fishery	--	--
<b>Manufacturing</b>	19,099,044	13,692,918
Mining and Quarrying	6,696,707	4,713,565
Production	11,451,125	8,130,084
Electricity, Gas and Water	951,212	849,269
<b>Construction</b>	5,949,081	3,547,950
<b>Services</b>	31,908,696	23,225,443
Wholesale and Retail Trade	17,874,772	13,903,873
Accommodation and Dining	3,007,519	2,435,819
Transportation and Telecommunication	2,653,247	2,216,372
Financial Institutions	3,673,283	2,526,770
Real Estate and Rental Services	773,162	349,431
Self-Employment Services	1,954,905	975,025
Educational Services	233,008	228,987
Health and Social Services	1,738,800	589,166
Others	21,573,942	11,609,166
Total	80,659,954	53,776,661

#### Breakdown by outstanding maturity:

##### Breakdown by outstanding maturity:

	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	5 years and over	Total
Current Period	19.375.686	19.201.137	29.984.595	10.934.721	1.163.815	80.659.954
Prior Period	15.391.613	9.960.663	22.479.535	4.284.532	1.660.318	53.776.661

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### XI. Explanations on risk management objectives and policies (continued)

Exposures provisioned against by major regions and sectors and write-offs:

Breakdown of loans by geographic region:

Current Period	Non-performing loans	Specific Provisions	Write-offs
Domestic	3.739.056	2.488.728	1.280.773
European Union (EU) Countries	--	--	--
OECD Countries	--	--	--
Off-Shore Banking Regions	--	--	--
USA, Canada	--	--	--
Other Countries	183	154	--
<b>Total</b>	<b>3.739.239</b>	<b>2.488.882</b>	<b>1.280.773</b>

Prior Period	Non-performing loans	Specific Provisions	Write-offs
Domestic	899.072	604.867	1.842.644
European Union (EU) Countries	--	--	--
OECD Countries	--	--	--
Off-Shore Banking Regions	--	--	--
USA, Canada	--	--	--
Other Countries	22	16	--
<b>Total</b>	<b>899.094</b>	<b>604.883</b>	<b>1.842.644</b>

Breakdown of loans by sector:

Current Period	Non-performing loans	Specific Provisions	Write-offs
<b>Agriculture</b>	<b>266.170</b>	<b>170.976</b>	<b>86.001</b>
Farming and Stockbreeding	211.373	132.810	75.811
Forestry	54.797	38.166	10.190
Fishery	--	--	--
<b>Manufacturing</b>	<b>550.583</b>	<b>366.540</b>	<b>107.192</b>
Mining and Quarrying	124.330	81.903	22.588
Production	425.781	284.351	76.359
Electricity, Gas and Water	472	286	8.245
<b>Construction</b>	<b>143.269</b>	<b>99.400</b>	<b>9.140</b>
<b>Services</b>	<b>1.340.198</b>	<b>908.779</b>	<b>325.376</b>
Wholesale and Retail Trade	1.045.179	712.111	301.875
Accommodation and Dining	30.542	23.338	4.064
Transportation and Telecommunication	127.592	85.067	10.425
Financial Institutions	2.041	1.231	--
Real Estate and Rental Services	10.476	7.003	1.830
Self-Employment Services	85.000	52.322	3.894
Educational Services	5.263	3.005	--
Health and Social Services	34.105	22.702	3.298
<b>Others</b>	<b>1.439.019</b>	<b>945.187</b>	<b>753.064</b>
<b>Total</b>	<b>3.739.239</b>	<b>2.488.882</b>	<b>1.280.773</b>

Prior Period	Non-performing loans	Specific Provisions	Write-offs
<b>Agriculture</b>	<b>37.458</b>	<b>24.594</b>	<b>54.809</b>
Farming and Stockbreeding	11.466	8.543	35.556
Forestry	25.992	16.051	19.253
Fishery	--	--	--
<b>Manufacturing</b>	<b>83.468</b>	<b>59.526</b>	<b>237.510</b>
Mining and Quarrying	16.737	12.163	50.108
Production	63.014	45.064	179.948
Electricity, Gas and Water	3.717	2.299	7.458
<b>Construction</b>	<b>43.560</b>	<b>31.093</b>	<b>109.481</b>
<b>Services</b>	<b>304.550</b>	<b>215.721</b>	<b>701.388</b>
Wholesale and Retail Trade	253.886	174.282	465.277
Accommodation and Dining	9.390	5.989	142.702
Transportation and Telecommunication	28.360	26.644	46.314
Financial Institutions	32	19	2.007
Real Estate and Rental Services	1.466	1.002	13.897
Self-Employment Services	6.831	4.649	16.527
Educational Services	20	16	2.878
Health and Social Services	4.545	3.120	11.926
<b>Others</b>	<b>430.058</b>	<b>273.949</b>	<b>739.456</b>
<b>Total</b>	<b>899.094</b>	<b>604.883</b>	<b>1.842.644</b>

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### XI. Explanations on risk management objectives and policies (continued)

Exposures provisioned against by major regions and sectors and write-offs (continued):

Aging analysis:

Days past due	Current Period	Prior Period
	Amount	Amount
0-30	79.451.988	52.519.626
31-60	803.217	685.953
61-90	404.749	571.082
90+	3.739.238	899.094
<b>Total</b>	<b>84.399.192</b>	<b>54.675.755</b>

Breakdown of restructured receivables based on whether or not provisions are allocated:

Current Period	Performing loans	Loans under follow-up	Non-performing loans
Provisioned	--	--	13.879
Not provisioned (*)	--	3.994.258	--
<b>Total</b>	<b>--</b>	<b>3.994.258</b>	<b>13.879</b>

(\*) The Bank calculates Stage 1 provisions for performing loans and Stage 2 provisions for loans under follow-up.

Prior Period	Performing loans	Loans under follow-up	Non-performing loans
Provisioned	--	--	6.841
Not provisioned (*)	--	3.048.907	--
<b>Total</b>	<b>--</b>	<b>3.048.907</b>	<b>6.841</b>

(\*) The Bank calculates Stage 1 provisions for performing loans and Stage 2 provisions for loans under follow-up.



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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### XI. Explanations on risk management objectives and policies (continued)

#### Credit risk mitigation techniques-Overview

Current Period	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Collateralized amount of exposures secured by financial guarantees		Collateralized amount of exposures secured by credit derivatives
				Exposures secured by financial guarantees	Exposures secured by credit derivatives	
1 Loans	95.353.454	1.208.871	1.208.871	--	--	--
2 Debt Securities	51.480.762	--	--	--	--	--
3 Total	146.844.246	1.208.871	1.208.871	--	--	--
4 Of which defaulted	1.250.357	--	--	--	--	--

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Collateralized amount of exposures secured by financial guarantees		Collateralized amount of exposures secured by credit derivatives
				Exposures secured by financial guarantees	Exposures secured by credit derivatives	
1 Loans	53.151.955	488.755	488.755	--	--	--
2 Debt Securities	37.501.429	--	--	--	--	--
3 Total	90.653.384	488.755	488.755	--	--	--
4 Of which defaulted	294.211	--	--	--	--	--

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

#### Credit risk exposure and credit risk mitigation techniques

Current Period	Exposures before CCF and CRH		Exposures post-CCF and CRH		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Exposures to sovereigns and their central banks	48.739.127	--	48.739.127	--	--	10,0
2 Exposures to regional and local governments	581.602	--	581.602	--	290.801	300,0
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	10,0
4 Exposures to multilateral development banks	--	--	--	--	--	10,0
5 Exposures to international organizations	--	--	--	--	--	10,0
6 Exposures to banks and brokerage houses	4.450.940	15.008	4.450.940	7.428	991.171	322,2
7 Exposures to corporates	31.837.961	2.054.255	31.837.961	542.929	32.285.229	399,9
8 Retail exposures	61.989.464	11.371.633	61.989.465	2.378.387	48.272.199	375,0
9 Exposures secured by residential property	77.140	--	77.140	--	26.999	325,0
10 Exposures secured by commercial property	1.028.496	--	1.028.496	--	314.148	303,0
11 Past due items	1.086.760	2.629	1.086.760	2.629	563.674	351,9
12 Exposures in high-risk categories	176.831	40.200	176.831	10.981	95.296	350,9
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	10,0
14 Securitization positions	4.225.516	--	4.225.516	--	3.156.593	374,9
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	10,0
16 Exposures in the form of coll. investment undertakings(*)	5.332.321	--	5.332.321	--	5.332.321	3100,0
17 Other exposures	10.217.055	365.487	10.217.055	358.022	4.079.028	354,0
18 Equity share investments	23.528	--	23.528	--	23.528	3300,0
19 Total	168.786.941	13.749.292	168.786.942	3.201.256	67.651.287	356,4

(\*) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, table above contains final values that obtained by using the content methodology.  
(\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Exposures before CCF and CRH		Exposures post-CCF and CRH		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Exposures to sovereigns and their central banks	38.176.168	--	38.176.168	--	--	10,0
2 Exposures to regional and local governments	290.793	--	290.793	--	140.397	300,0
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	10,0
4 Exposures to multilateral development banks	--	--	--	--	--	10,0
5 Exposures to international organizations	--	--	--	--	--	10,0
6 Exposures to banks and brokerage houses	3.148.037	7.489	3.148.037	3.616	678.491	321,5
7 Exposures to corporates	23.046.222	1.991.491	23.046.222	972.426	23.856.922	399,3
8 Retail exposures	40.643.473	9.825.193	40.643.473	2.031.000	32.003.812	375,0
9 Exposures secured by residential property	48.375	--	48.375	--	13.184	347,9
10 Exposures secured by commercial property	209.871	--	209.871	--	140.339	352,0
11 Past due items	234.568	1.658	234.568	1.658	121.258	351,3
12 Exposures in high-risk categories	453.196	13.264	453.196	6.632	866.786	3188,5
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	10,0
14 Securitization positions	1.139.362	--	1.139.362	--	861.888	375,6
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	10,0
16 Exposures in the form of coll. investment undertakings(*)	3.308.148	--	3.308.148	--	3.308.148	3100,0
17 Other exposures	7.658.490	10.794.319	7.658.490	301.792	4.437.616	355,9
18 Equity share investments	32.266	--	32.266	--	32.266	8400,0
19 Total	118.441.889	22.633.463	118.441.889	3.317.134	66.466.137	354,6

(\*) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, table above contains final values that obtained by using the content methodology.  
(\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### XI. Explanations on risk management objectives and policies (continued)

#### Exposures by asset classes and risk weights

Current Period	Risk classes/ Risk weight	0%	5%	10%	20%	25%	100(*)	50%	75%	100%	150%	200%	250%	500%	1750%	Other	Total RWA (**)
2 Exposures to regional and local governments	--	--	--	--	--	--	--	581.602	--	--	--	--	--	--	--	--	581.602
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4 Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5 Exposures to international organizations	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6 Exposures to banks and brokerage houses	--	--	--	4.154.803	--	--	--	292.801	--	32.285.229	8.902	--	--	--	--	--	4.638.348
7 Exposures to corporates	95.051	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	31.380.890
8 Retail exposures	4.918	--	--	--	--	--	--	64.362.934	--	--	--	--	--	--	--	--	64.367.852
9 Exposures secured by residential property	--	--	--	--	--	--	--	77.140	--	--	--	--	--	--	--	--	77.140
10 Exposures secured by commercial property	--	--	--	--	--	--	--	1.028.496	--	--	--	--	--	--	--	--	1.028.496
11 Past due items	--	--	--	--	--	--	--	1.083.885	--	8.990	14.094	--	--	--	--	--	1.098.389
12 Exposures in high-risk categories	--	--	--	--	--	--	--	155.979	--	88	547	--	--	--	--	--	157.012
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14 Securitization positions	--	--	--	4.037.930	--	--	--	--	--	--	--	--	--	--	--	--	4.037.930
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16 Exposures in the form of coll. investment undertakings(*)	--	--	--	--	--	--	--	--	--	5.332.321	--	--	--	--	--	--	5.332.321
17 Equity share investments	--	--	--	--	--	--	--	--	--	23.528	--	--	--	--	--	--	23.528
18 Other Exposures	4.366.949	--	--	--	--	--	--	--	--	6.079.028	--	--	--	--	--	--	10.473.937
19 Total	53.228.645	--	--	8.194.273	--	77.140	3.544.653	64.362.934	43.750.192	24.433	--	--	--	--	--	--	172.988.198

(\*) Collateralized by real estate mortgages.  
(\*\*) After CCF and CRH.  
(\*\*\*) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, final value obtained by using the content methodology.  
(\*\*\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Risk classes/ Risk weight	0%	5%	10%	20%	25%	100(*)	50%	75%	100%	150%	200%	250%	500%	1750%	Other	Total RWA (**)
2 Exposures to regional and local governments	--	--	--	--	--	--	--	290.793	--	--	--	--	--	--	--	--	290.793
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4 Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5 Exposures to international organizations	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6 Exposures to banks and brokerage houses	--	--	--	2.991.117	--	--	--	292.801	--	32.285.229	8.902	--	--	--	--	--	3.557.053
7 Exposures to corporates	168.725	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	14.917.648
8 Retail exposures	2.724	--	--	--	--	--	--	42.671.749	--	--	--	--	--	--	--	--	42.674.473
9 Exposures secured by residential property	--	--	--	--	--	--	--	40.140	--	9.140	--	--	--	--	--	--	49.280
10 Exposures secured by commercial property	--	--	--	--	--	--	--	294.064	--	10.807	--	--	--	--	--	--	304.871
11 Past due items	--	--	--	--	--	--	--	230.727	--	4.209	790	--	--	--	--	--	235.226
12 Exposures in high-risk categories	--	--	--	--	--	--	--	96.333	--	105	323.813	--	--	--	--	--	429.626
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14 Securitization positions	--	--	--	4.037.930	--	--	--	--	--	--	--	--	--	--	--	--	4.037.930
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16 Exposures in the form of coll. investment undertakings(*)	--	--	--	--	--	--	--	--	--	3.308.148	--	--	--	--	--	--	3.308.148
17 Equity share investments	--	--	--	--	--	--	--	--	--	23.528	--	--	--	--	--	--	23.528
18 Other Exposures	3.322.666	--	--	--	--	--	--	--	--	4.437.616	--	--	--	--	--	--	7.760.282
19 Total	41.885.283	--	--	4.078.933	--	40.140	1.007.473	42.671.749	31.649.729	324.063	--	--	--	--	--	--	121.729.022

(\*) Collateralized by real estate mortgages.  
(\*\*) After CCF and CRH.  
(\*\*\*) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, final value obtained by using the content methodology.  
(\*\*\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.



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## XI. Explanations on risk management objectives and policies (continued)

## Information on credit risk mitigation techniques

The Bank does not apply any netting on balance sheet and off-balance sheet. Guarantees and derivatives are not used as credit mitigation technique; only financial collaterals consisting of cash blockages are used.

Applications related to the valuation and management of collaterals are defined as follows: Appraisals for the mortgages that are received as collaterals are only performed by the firms that have been approved by the BRSA and licensed by the Capital Markets Board ("CMB"). Appraisal reports for the real estates that are received as collaterals for commercial loans, are renewed each year as long as the risk continues. As a rule, each year a different appraisal firm is preferred. Management of the appraisal process is carried out by the Appraisal & Real Estate Project Finance Unit. Vehicle pledges are followed through their insurance values. Regular investigations are performed for the cheques and bills that are received as collaterals and in case of any negative finding the Bank seeks to replace the collateral.

The Bank's collaterals are mainly composed of cheques, notes, mortgages, guarantees, vehicle pledges and deposit pledges. The Bank's credit risk concentration mainly consists of corporate receivables and are followed by receivables that are collateralized with mortgage, SME and retail receivables, respectively.

Exposure Categories (*)	Amount	Financial Collaterals	Other/Physical Collaterals (**)	Guarantees and Credit Derivatives
<b>Current Period</b>				
Receivables from central administrations or central banks	48,739,127	---	---	---
Receivables from regional or local administrations	581,602	---	---	---
Purchased Cheques and CBRT	---	---	---	---
Receivables from Administrative Units and Non-Commercial Enterprises	---	---	---	---
Receivables from Multilateral Development Banks	---	---	---	---
Receivables from International Organisations	---	---	---	---
Receivables from Banks and Brokerage Houses	8,893,577	---	---	---
Corporate Receivables	41,441,740	5,310,897	---	---
Retail Receivables	65,869,538	1,228,669	---	---
Receivables that are Collateralized by Residential Property	1,105,636	---	1,105,636	---
Part due Receivables	1,089,369	---	---	---
Receivables Defined in High Risk Category by BRSA	187,812	---	---	---
Securities Collateralised by Mortgages	---	---	---	---
Securitization positions	4,275,516	---	---	---
Short-term Receivables from Banks,	---	---	---	---
Brokerage Houses and Corporates	---	---	---	---
Equity Share Investment	5,352,521	---	---	---
Investments Similar to Collective Investment Funds	23,528	---	---	---
Other Receivables	10,475,977	---	---	---
<b>Total</b>	<b>187,985,943</b>	<b>6,539,566</b>	<b>1,105,636</b>	---

(\*) Non-cash risks presented above after credit conversion.

(\*\*) Other / Physical Collaterals are shown with full amounts which are possible to be used, in line with the Regulation on Measurement and Assessment of Capital Adequacy of Banks and Credit Risk Mitigation Techniques.

(\*\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Exposure Categories (*)	Amount	Financial Collaterals	Other/Physical Collaterals (**)	Guarantees and Credit Derivatives
<b>Prior Period</b>				
Receivables from central administrations or central banks	38,179,168	---	---	---
Receivables from regional or local administrations	290,793	---	---	---
Purchased Cheques and CBRT	---	---	---	---
Receivables from Administrative Units and Non-Commercial Enterprises	---	---	---	---
Receivables from Multilateral Development Banks	---	---	---	---
Receivables from International Organisations	---	---	---	---
Receivables from Banks and Brokerage Houses	4,030,656	166,175	---	---
Corporate Receivables	30,424,041	5,185,103	---	---
Retail Receivables	43,018,456	8,873	---	---
Receivables that are Collateralized by Residential Property	319,156	---	299,204	---
Part due Receivables	236,226	---	---	---
Receivables Defined in High Risk Category by BRSA	459,828	---	---	---
Securities Collateralised by Mortgages	---	---	---	---
Securitization positions	1,139,362	---	---	---
Short-term Receivables from Banks,	---	---	---	---
Brokerage Houses and Corporates	---	---	---	---
Equity Share Investment	3,308,148	---	---	---
Investments Similar to Collective Investment Funds	22,286	---	---	---
Other Receivables	7,960,282	---	---	---
<b>Total</b>	<b>129,388,402</b>	<b>5,360,151</b>	<b>299,204</b>	---

(\*) Non-cash risks presented above after credit conversion.

(\*\*) Other / Physical Collaterals are shown with full amounts which are possible to be used, in line with the Regulation on Measurement and Assessment of Capital Adequacy of Banks and Credit Risk Mitigation Techniques.

(\*\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

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## XI. Explanations on risk management objectives and policies (continued)

## Counterparty credit risk (CCR) approach analysis

Current Period	Replacement Cost	Potential Credit Exposure (Effective Expected Positive Exposure)	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 Standardised Approach - CCR (for derivatives)	2,936,176	605,683	---	1,4	4,958,603	1,985,291
Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	---	---	---	---	---	---
Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	---	---	---	---	9,973,986	3,533,447
Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	---	---	---	---	---	---
Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	---	---	---	---	---	---
<b>Total</b>	<b>2,936,176</b>	<b>605,683</b>	---	<b>1,4</b>	<b>14,932,589</b>	<b>5,510,738</b>

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Replacement Cost	Potential Credit Exposure (Effective Expected Positive Exposure)	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 Standardised Approach - CCR (for derivatives)	768,605	367,371	---	1,4	1,590,366	1,197,918
Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	---	---	---	---	---	---
Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	---	---	---	---	5,989,660	758,650
Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	---	---	---	---	---	---
Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	---	---	---	---	---	---
<b>Total</b>	<b>768,605</b>	<b>367,371</b>	---	<b>1,4</b>	<b>7,580,026</b>	<b>1,956,568</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

## Capital requirement for credit valuation adjustment (CVA)

	Current Period		Prior Period	
	EAD post-CRM	RWA	EAD post-CRM	RWA
Total portfolios subject to the Advanced CVA capital obligation	---	---	---	---
1 (i) VaR component (including the 3-multiplier)	---	---	---	---
2 (ii) Stressed VaR component (including the 3-multiplier)	---	---	---	---
3 All portfolios subject to the Standardised CVA capital obligation	14,932,589	139,902	7,580,026	1,531,381
<b>4 Total subject to the CVA capital obligation</b>	<b>14,932,589</b>	<b>139,902</b>	<b>7,580,026</b>	<b>1,531,381</b>

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.



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## XI. Explanations on risk management objectives and policies (continued)

## CCR exposures by risk class and risk weights - standardised approach

Current Period	%0	%10	%20	%50	%75	%100	%150	Other	Total Credit Risk
Risk weights									
Exposures to sovereigns and their central banks	..	..	..	..	..	..	..	..	..
Exposures to regional and local governments	..	..	..	..	..	..	..	..	..
Exposures to adm. bodies and non-commercial entities	..	..	..	..	..	..	..	..	..
Exposures to multilateral development banks	..	..	..	..	..	..	..	..	..
Exposures to international organizations	..	..	..	..	..	..	..	..	..
Exposures to banks and brokerage houses	..	2,407,811	1,962,242	..	..	..	..	..	4,370,053
Exposures to corporates	5,215,247	..	..	..	..	3,845,604	..	..	9,060,851
Retail exposures	1,221,085	..	..	280,601	..	..	..	..	1,501,686
Exposures secured by residential property	..	..	..	..	..	..	..	..	..
Post-due items	..	..	..	..	..	..	..	..	..
Exposures in high-risk categories	..	..	..	..	..	..	..	..	..
Exposures in the form of bonds secured by mortgages	..	..	..	..	..	..	..	..	..
Securitization positions	..	..	..	..	..	..	..	..	..
Short term exposures to banks, brokerage houses and corp.	..	..	..	..	..	..	..	..	..
Exposures in the form of coll. investment undertakings	..	..	..	..	..	..	..	..	..
Equity share investments	..	..	..	..	..	..	..	..	..
Other exposures	..	..	..	..	..	..	..	..	..
<b>Total</b>	<b>6,436,332</b>	<b>2,407,811</b>	<b>1,962,242</b>	<b>280,601</b>	<b>3,845,604</b>	..	..	..	<b>14,932,590</b>

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	%0	%10	%20	%50	%75	%100	%150	Other	Total Credit Risk
Risk Weights									
Exposures to sovereigns and their central banks	..	..	..	..	..	..	..	..	..
Exposures to regional and local governments	..	..	..	..	..	..	..	..	..
Exposures to adm. bodies and non-commercial entities	..	..	..	..	..	..	..	..	..
Exposures to multilateral development banks	..	..	..	..	..	..	..	..	..
Exposures to international organizations	..	..	..	..	..	..	..	..	..
Exposures to banks and brokerage houses	106,175	..	50,372	612,903	..	..	..	..	829,620
Exposures to corporates	5,024,378	..	..	..	1,382,015	..	..	..	6,406,393
Retail exposures	..	..	..	..	343,983	..	..	..	343,983
Exposures secured by residential property	..	..	..	..	..	..	..	..	..
Post-due items	..	..	..	..	..	..	..	..	..
Exposures in high-risk categories	..	..	..	..	..	..	..	..	..
Exposures in the form of bonds secured by mortgages	..	..	..	..	..	..	..	..	..
Securitization positions	..	..	..	..	..	..	..	..	..
Short term exposures to banks, brokerage houses and corp.	..	..	..	..	..	..	..	..	..
Exposures in the form of coll. investment undertakings	..	..	..	..	..	..	..	..	..
Equity share investments	..	..	..	..	..	..	..	..	..
Other exposures	..	..	..	..	..	..	..	..	..
<b>Total</b>	<b>5,190,553</b>	<b>..</b>	<b>50,372</b>	<b>612,903</b>	<b>343,983</b>	<b>1,382,015</b>	..	..	<b>7,580,026</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

## Collaterals Used for Counterparty Credit Risk

Current Period	Collateral for derivative transactions				Collateral for other transactions:	
	Segregated	Unsegregated	Segregated	Unsegregated	Fair value of collateral received	Fair value of collateral given
Cash-local currency	..	..	..	..	..	7
Cash-foreign currency	18,916,086	..	..	612,141	..	6,436,331
Domestic sovereign debts	..	..	..	..	..	..
Other sovereign debts	..	..	..	..	..	..
Government agency debts	..	..	..	..	..	..
Corporate debts	..	..	..	..	..	..
Equity securities	..	..	..	..	..	..
Other collateral	..	..	..	..	..	..
<b>Total</b>	<b>18,916,086</b>	<b>..</b>	<b>..</b>	<b>612,141</b>	<b>..</b>	<b>6,436,338</b>

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Collateral for derivative transactions				Collateral for other transactions:	
	Segregated	Unsegregated	Segregated	Unsegregated	Fair value of collateral received	Fair value of collateral given
Cash-local currency	..	..	..	..	..	..
Cash-foreign currency	81,218	..	..	770,486	..	5,190,552
Domestic sovereign debts	..	..	..	..	..	5,989,660
Other sovereign debts	..	..	..	..	..	..
Government agency debts	..	..	..	..	..	..
Corporate debts	..	..	..	..	..	..
Equity securities	..	..	..	..	..	..
Other collateral	..	..	..	..	..	..
<b>Total</b>	<b>81,218</b>	<b>..</b>	<b>..</b>	<b>770,486</b>	<b>..</b>	<b>5,190,552</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## XI. Explanations on risk management objectives and policies (continued)

## Exposures to central counterparties

Current period	Current Period		Prior Period	
	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
Exposures to OTCs (total)	76,794	12,532	52,397	4,024
Exposures for trades at OTCs (including initial margin and default fund contributions); of which:	65,156	1,304	49,353	988
(i) OTC derivatives	..	..	..	..
(ii) Exchange-traded derivatives	65,156	1,304	49,353	988
(iii) Securities financing transactions	..	..	..	..
(iv) Netting sets where cross-product netting has been approved	..	..	..	..
Non-segregated initial margin	..	..	..	..
Segregated initial margin	..	..	..	..
Pre-funded default fund contributions	11,628	11,628	3,026	3,026
Unfunded default fund contributions	..	..	..	..
Exposures to OTCs (total)	..	..	..	..
Exposures for trades at OTCs (including initial margin and default fund contributions); of which:	..	..	..	..
(i) OTC derivatives	..	..	..	..
(ii) Exchange-traded derivatives	..	..	..	..
(iii) Securities financing transactions	..	..	..	..
(iv) Netting sets where cross-product netting has been approved	..	..	..	..
Non-segregated initial margin	..	..	..	..
Segregated initial margin	..	..	..	..
Pre-funded default fund contributions	..	..	..	..
Unfunded default fund contributions	..	..	..	..

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

## Explanations on market risk

Whether the bank within the financial risk management objectives hedges itself against market risk, the precautions taken by the Board of Directors for market risk, the methods used for measuring market risk and time intervals for measurement of market risk

In order to hedge against the market risk within the context of the risk management objectives, the Bank sets its activities related to market risk management in accordance with "Regulations on Banks' Internal Control and Risk Management Systems" published in the Official Gazette no. 29057 dated 11 July 2014 and "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks" published in the Official Gazette no. 29511 dated 23 October 2015.

Being exposed to market risk, Bank's Board of Directors have defined risk management strategies and policies about risk managements in line with application and recommendation of group and have led to follow-up strategies periodically. The limits of risks are identified and these limits are revised periodically. Board of Directors ensures that risk management group and executive managers should identify, measure, control and manage the Bank's risk.

Market risk arising from trading transactions is limited through the risk appetite policy approved by Board of Directors as "low" and measured by taking into consideration BRSA's standard methodology. Additionally Financial Control Department reports the market value and realized profit/loss of trading portfolio. The Risk Management and Asset Liability Committee continuously monitor compliance of trading transactions with the risk appetite policy. Market risk caused by mismatches of asset-liability maturities is also monitored through GAP reports.

Stress tests and scenario analysis are applied in order to reflect the effects of prospective severe market fluctuations in the VaR calculations; and also risk measurement methods such as cash flow projections and GAP analysis are also applied.

Capital to be kept for general market risk and specific risk are calculated by using a standard method in accordance with "Measurement and Assessment of Bank Capital Adequacy Regulation" and are reported monthly.

In the calculation of the value at credit risk for the derivative financial instruments, the receivables from counterparties are multiplied by the rates stated in the Article 21 and Appendix-2 of "the Regulation on Measurement and Assessment of Capital Adequacy of Banks", reduced as per the "Regulation on Credit Risk Mitigation Techniques" following included in the relevant exposure category and weighted for a second time. The risk amount related to the Bank's derivative financial instruments are calculated using the "Fair Value Method".

## Market risk under standardised approach

	Current Period	Prior Period
	RWA	RWA
<b>Outright Products</b>		
1 Interest rate risk (general and specific)	1,232,687	1,783,638
2 Equity risk (general and specific)	374,700	71,550
3 Foreign exchange risk	651,063	2,087,200
4 Commodity risk	..	1,405,913
<b>Options</b>		
5 Simplified approach	..	..
6 Delta-gamma method	61,725	15,163
7 Scenario approach	..	..
8 Securitisation	..	..
<b>9 Total</b>	<b>2,260,175</b>	<b>5,363,464</b>



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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## XI. Explanations on risk management objectives and policies (continued)

## 1. Quantitative information on counterparty risk

The counterparty risk amount is calculated in accordance with fair value measurement methodology stated in Appendix 2 and section 3 of "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks".

The replacement costs of the contracts with positive value are obtained by evaluating the contracts according to their fair value. The potential credit risk amount is calculated by multiplying contract or transaction amounts with certain ratios determined in accordance with days to maturity and contract type. The total of replacement cost and potential credit risk make up counterparty risk amount. Counterparty credit risk mitigation considers only cash collaterals.

Current Period	Risk Weights							Total RW/R
	Value	0%	2%	50%	75%	100%	150%	
Interest-Rate Contracts (*)	--	--	--	--	--	--	--	--
Foreign-Exchange-Rate Contracts (**)	861.191	--	13.235	485.116	161.543	52.146	149.150	366.319
Commodity Contracts	--	--	--	--	--	--	--	--
Equity-Shares Related Contracts	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--
Gross Positive Fair Values	--	--	--	--	--	--	--	--
Netting Benefits	--	--	--	--	--	--	--	--
Net Current Exposure Amount	4.167.567	--	51.921	1.927.695	1.803.699	711.615	175.638	1.630.236
Collaterals Received	--	--	--	--	--	--	--	--
Net Derivative Position (***)	5.023.758	--	65.156	2.407.811	1.962.242	263.761	324.768	1.966.595

(\*) Non-transactions.  
(\*\*) Includes options, currency swaps and forward contracts.  
(\*\*\*) Comprises of foreign exchange rate and interest rate contracts and gross values of asset-like fair value amounts.  
(\*\*\*) as of 31 December 2025, the Central Bank's foreign exchange buying rate for 30 June 2025 was used.

Prior Period	Risk Weights							Total RW/R
	Value	0%	2%	50%	75%	100%	150%	
Interest-Rate Contracts (*)	--	--	--	--	--	--	--	--
Foreign-Exchange-Rate Contracts (**)	506.024	--	49.172	320.270	54.104	82.478	--	284.174
Commodity Contracts	57.468	--	--	29.332	--	28.136	--	42.803
Equity-Shares Related Contracts	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--
Gross Positive Fair Values	--	--	--	--	--	--	--	--
Netting Benefits	--	--	--	--	--	--	--	--
Net Current Exposure Amount	1.076.227	--	180	263.301	289.879	522.867	--	871.930
Collaterals Received	--	--	--	--	--	--	--	--
Net Derivative Position (***)	1.639.719	--	49.352	612.903	342.983	633.481	--	1.198.906

(\*) Non-transactions.  
(\*\*) Includes options, currency swaps and forward contracts.  
(\*\*\*) Comprises of foreign exchange rate and interest rate contracts and gross values of asset-like fair value amounts.  
(\*\*\*) as of 31 December 2024, the Central Bank's foreign exchange buying rate for 30 June 2024 was used.

## Explanations on operational risk

The value at operational risk is calculated according to the "basic indicator approach". Value at operational risk amount is calculated by using the last 3 years' (2024, 2023 and 2022) gross income, in accordance with the Communiqué on "Measurement and Assessment of Capital Adequacy of Banks" issued on Official Gazette dated 6 September 2014 numbered 29111, "Calculation of Operational Risk". 15% of average gross income which is TL 1.628.383 (31 December 2024: TL 981.999) represents also the minimum capital requirement to recover the risk amount.

Current Period	Total/ No. of				Rate (%)	Total
	31/12/22	31/12/23	31/12/24	Years of Positive Gross Income		
Gross Income	6.803.474	10.911.694	14.857.489	10.855.886	15	1.628.383
Value at Operational Risk (Total*12,5)	--	--	--	--	--	20.354.786

Prior Period	Total/ No. of				Rate (%)	Total
	31/12/21	31/12/22	31/12/23	Years of Positive Gross Income		
Gross Income	1.924.812	6.803.474	10.911.694	6.546.660	15	981.999
Value at Operational Risk (Total*12,5)	--	--	--	--	--	12.274.988

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

## SECTION FIVE

## EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS

## I. Explanations and disclosure related to the assets

## 1. Information on cash and balances with the Central Bank of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL / Foreign Currency	144.530	3.012.614	133.068	2.441.356
Balances with the Central Bank of Turkey	16.666.939	15.814.503	12.145.944	8.543.608
Other	--	--	--	--
<b>Total</b>	<b>16.811.469</b>	<b>18.827.117</b>	<b>12.279.012</b>	<b>10.984.964</b>

## 1.1 Information related to the account of the Central Bank of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposits	8.255.555	158.811	9.376.622	1.100.250
Unrestricted Time Deposits	--	--	2.769.322	--
Restricted Time Deposits	8.411.384	15.655.692	--	7.443.358
<b>Total</b>	<b>16.666.939</b>	<b>15.814.503</b>	<b>12.145.944</b>	<b>8.543.608</b>

The reserve requirements in TL, FC and gold kept in accordance with the "Communiqué Regarding the Reserve Requirements" numbered 2005/1 are included in the table.

As of 31 December 2025, the reserve requirement rates vary between 3% and 40% for TL liabilities and between 5% and 32% for foreign currency liabilities depending on their maturities (31 December 2024: 3% and 33% for TL liabilities and 5% and 30% for foreign currency liabilities).

The additional reserve requirement ratio of 2,5% percent is maintained in Turkish lira for deposits denominated in foreign currency (excluding foreign bank deposits and precious metal accounts).

Beginning on 20 January 2024, a new application has been introduced for banks exceeding the targets, which involves the payment of interest based on the foreign exchange protected deposit amounts and the TL deposit amounts, according to the exchange rate transition and the standard TL transition rates.

The Reserve requirement commission practice has been implemented in two items for banks that are above the conversation targets. First, the commission according to the Renewal and TL conversation rate. Second, the commission according to the share of TL deposit. The commission is paid on the maintained foreign currency deposits reserve requirement amounts.

## 1.2 Information on banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic	881.918	677.587	567.238	1.410.487
Foreign	6.700	1.583.382	8.506	1.369.136
Foreign head-offices and branches	--	--	--	--
<b>Total</b>	<b>888.618</b>	<b>2.260.969</b>	<b>575.744</b>	<b>2.779.623</b>

## 1.2.1 Due from foreign banks

	Current Period		Prior Period	
	Unrestricted Balances	Restricted Balances	Unrestricted Balances	Restricted Balances
EU Countries	394.901	511.910	301.077	197.625
USA and Canada	309.692	--	93.699	--
OECD Countries	193.279	101.645	148.368	574.025
Off-Shore Banking Regions	--	--	--	--
Other	78.655	--	62.848	--
<b>Total</b>	<b>976.527</b>	<b>613.555</b>	<b>605.992</b>	<b>771.650</b>

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. Explanations and disclosure related to the assets (continued)
2. Information on financial assets at fair value through profit or loss
  - 2.1 **Information on financial assets at fair value through profit or loss given as collateral or blocked**  
As of 31 December 2025, there are no financial assets at fair value through profit or loss given as collateral (31 December 2024: None).  
As of 31 December 2025, the amount of financial assets at fair value through profit or loss not given as collateral or not blocked is TL 1.829.412 (31 December 2024: TL 1.291.944).
  - 2.2 **Information on financial assets at fair value through profit or loss subject to repurchase agreements**  
None.
  3. Information on Financial Assets Valued at Fair Value Through Other Comprehensive Income
    - 3.1 **Financial assets valued at fair value through other comprehensive income subject to repurchase agreements and provided as collateral blocked**

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	5.561.470	5.649.192	3.138.837	2.670.982
Other	--	--	--	--
<b>Total</b>	<b>5.561.470</b>	<b>5.649.192</b>	<b>3.138.837</b>	<b>2.670.982</b>

As of 31 December 2025, the free amount of financial assets valued at fair value through other comprehensive income, excluding collateral/blocked and subject to repo transactions is TL 30.253.793, out of which TL 19.191.412 belongs to the loans valued at fair value through other comprehensive income (31 December 2024: TL 24.819.698 out of which TL 13.455.988 belongs to the loans valued at fair value through other comprehensive income).

- 3.2 **Details of financial assets valued at fair value through other comprehensive income**

	Current Period	Prior Period
<b>Debt instruments</b>	<b>22.472.894</b>	<b>17.265.200</b>
Quoted on Stock Exchange	18.349.892	15.302.640
Unquoted on Stock Exchange	4.123.002	1.962.560
<b>Share certificates</b>	<b>4.897</b>	<b>4.897</b>
Quoted on Stock Exchange	--	--
Unquoted on Stock Exchange	4.897	4.897
<b>Impairment provision (-)</b>	<b>204.748</b>	<b>96.568</b>
<b>Total</b>	<b>22.273.043</b>	<b>17.173.529</b>

As of 31 December 2025, loans amounting to TL 19.191.412 are presented in "Other Financial Assets" line under 'Financial Assets Valued at Fair Value Through Other Comprehensive Income' in the financial statements (31 December 2024: TL 13.455.988).

4. Derivative Financial Assets
  - 4.1 **Positive differences relating to derivative financial assets**

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	268.897	--	284.141	--
Swap Transactions	2.945.917	--	307.872	--
Futures Transactions	--	--	--	--
Options	20.379	1.247.379	11.794	273.954
Other	--	--	--	--
<b>Total</b>	<b>3.235.193</b>	<b>1.247.379</b>	<b>603.807</b>	<b>273.954</b>

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## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. Explanations and disclosure related to the assets (continued)
5. Information on Loans
  - 5.1 **Information on all types of loans and advances given to shareholders and employees of the Bank**

	Current Period		Prior Period	
	Cash Loans	Non-Cash Loans	Cash Loans	Non-Cash Loans
<b>Direct Loans to Shareholders</b>	<b>17</b>	<b>347</b>	<b>--</b>	<b>150</b>
Corporate Shareholders	--	200	--	--
Individual Shareholders	17	147	--	150
<b>Indirect Loans to Shareholders</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Loans to Employees</b>	<b>62.003</b>	<b>--</b>	<b>14.962</b>	<b>--</b>
<b>Total</b>	<b>62.020</b>	<b>347</b>	<b>14.962</b>	<b>150</b>

- 5.2 **Information on Standard Loans, Loans Under Close Monitoring and Loans Under Close Monitoring That Are Restructured**

Cash Loans (Current Period)	Standard Loans	Loans Under Close Monitoring		
		Non-Restructured	Restructured	
			Revised Contract Terms	Refinanced
<b>Loans</b>	<b>73.349.212</b>	<b>3.211.108</b>	<b>3.994.258</b>	<b>--</b>
Working Capital Loans	16.738.173	63.332	2.239.727	--
Export Loans	7.710.897	--	--	--
Import Loans	--	--	--	--
Loans to Financial Sector	1.722.947	--	--	--
Consumer Loans	13.401.977	577.228	1.342.746	--
Credit Cards	394.401	76.020	--	--
Others	33.380.817	2.544.528	411.785	--
<b>Specialization Loans</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Other Receivables</b>	<b>90.498</b>	<b>14.878</b>	<b>--</b>	<b>--</b>
<b>Total (*)</b>	<b>73.439.710</b>	<b>3.225.986</b>	<b>3.994.258</b>	<b>--</b>

(\*) Factoring receivables amounting to TL 104.641 are included. Non-performing loan balances are not included.

Cash Loans (Prior Period)	Standard Loans	Loans Under Close Monitoring		
		Non-Restructured	Restructured	
			Revised Contract Terms	Refinanced
<b>Loans</b>	<b>48.157.133</b>	<b>2.570.621</b>	<b>3.048.907</b>	<b>--</b>
Working Capital Loans	8.533.658	58.389	2.263.085	--
Export Loans	6.144.451	14.378	--	--
Import Loans	--	--	--	--
Loans to Financial Sector	1.863.752	--	--	--
Consumer Loans	6.135.605	577.157	488.982	--
Credit Cards	379.074	28.036	--	--
Others	25.100.593	1.892.661	296.840	--
<b>Specialization Loans</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Other Receivables</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total (*)</b>	<b>48.157.133</b>	<b>2.570.621</b>	<b>3.048.907</b>	<b>--</b>

(\*) Factoring receivables amounting to TL 314.704 are included. Non-performing loan balances are not included.

	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12-months Expected Credit Losses	592.054	--	349.702	--
Significant Increase in Credit Risk	--	385.233	--	539.216
<b>Total</b>	<b>592.054</b>	<b>385.233</b>	<b>349.702</b>	<b>539.216</b>

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. Explanations and disclosure related to the assets (continued)
5. Information on Loans (continued)
- 5.2 *Information on Standard Loans, Loans Under Close Monitoring and Loans Under Close Monitoring That Are Restructured (continued)*

#### The overdue analysis of close monitoring loans

Current Period	Commercial Loans	Consumer Loans	Total
1-30 days	588.636	413.349	1.001.985
31-60 days	355.271	447.946	803.217
61-90 days	184.841	219.907	404.748
<b>Total</b>	<b>1.128.748</b>	<b>1.081.202</b>	<b>2.209.950</b>

Prior Period	Commercial Loans	Consumer Loans	Total
1-30 days	484.432	196.054	680.486
31-60 days	364.137	321.816	685.953
61-90 days	358.629	212.453	571.082
<b>Total</b>	<b>1.207.198</b>	<b>730.323</b>	<b>1.937.521</b>

#### Maturity analysis of cash loans

	Standard Loans and Other Receivables	Loans and Other Receivables under Close Monitoring	
	Loans and Other Receivables	Loans and Other Receivables	Loans and Receivables with Revised Contract Terms
<b>Short-term Loans and Other Receivables</b>	<b>58.080.099</b>	<b>2.834.954</b>	<b>721.886</b>
Loans	58.080.099	2.834.954	721.886
Specialized Loans	--	--	--
Other Loans	--	--	--
<b>Medium and Long-term Loans and Other Receivables</b>	<b>15.359.610</b>	<b>391.032</b>	<b>3.272.372</b>
Loans	15.359.610	391.032	3.272.372
Specialized Loans	--	--	--
Other Loans	--	--	--

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### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

- IV. Explanations and disclosure related to the assets (continued)
5. Information on Loans (continued)
- 5.3 *Information on consumer loans, individuals credit cards and credit cards given to personnel*

	Short-Term	Medium or Long Term	Total
<b>Consumer Loans-TL</b>	<b>4.822.078</b>	<b>8.556.662</b>	<b>13.378.740</b>
Mortgage Loans	--	27.463	27.463
Vehicle Loans	6.877	7.747	14.624
General Purpose Loans	4.815.201	8.521.452	13.336.653
Other	--	--	--
<b>Consumer Loans-Indexed to FC</b>	<b>--</b>	<b>144</b>	<b>144</b>
Mortgage Loans	--	144	144
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Consumer Loans-FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Individual Credit Cards-TL</b>	<b>451.208</b>	<b>--</b>	<b>451.208</b>
With Installment	43.252	--	43.252
Without Installment	407.956	--	407.956
<b>Individual Credit Cards-FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Loans Given to Employees-TL</b>	<b>33.525</b>	<b>26.363</b>	<b>59.888</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	33.525	26.363	59.888
Other	--	--	--
<b>Loans Given to Employees - Indexed to FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Loans Given to Employees - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Personnel Credit Cards - TL</b>	<b>2.115</b>	<b>--</b>	<b>2.115</b>
With Installment	148	--	148
Without Installment	1.967	--	1.967
<b>Personnel Credit Cards - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Overdraft Loans-TL (Real Persons)</b>	<b>1.833.179</b>	<b>--</b>	<b>1.833.179</b>
<b>Overdraft Loans-FC (Real Persons)</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total</b>	<b>7.142.105</b>	<b>8.583.169</b>	<b>15.725.274</b>

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### 1. Explanations and disclosure related to the assets (continued)

#### 5. Information on Loans (continued)

#### 5.4 Information on commercial loans with installments and corporate credit cards

	Short-Term	Medium or Long Term	Total
Installment Commercial Loans - TL	7.794.334	3.979.156	11.773.490
Real Estate Loans	--	--	--
Vehicle Loans	87.370	363.774	451.144
General Purpose Loans	7.706.964	3.615.382	11.322.346
Other	--	--	--
Installment Commercial Loans - Indexed to FC	--	--	--
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Instalment Commercial Loans - FC	--	--	--
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Corporate Credit Cards - TL	17.098	--	17.098
With Installment	408	--	408
Without Installment	16.690	--	16.690
Corporate Credit Cards - FC	--	--	--
With Installment	--	--	--
Without Installment	--	--	--
Overdraft Loans-TL (Legal Entities)	2.286.841	--	2.286.841
Overdraft Loans-FC (Legal Entities)	--	--	--
<b>Total</b>	<b>10.098.273</b>	<b>3.979.156</b>	<b>14.077.429</b>

#### 5.5 Distribution of loans by customers

	Current Period	Prior Period
Public Sector	--	--
Private Sector	80.659.954	53.776.661
<b>Total (*)</b>	<b>80.659.954</b>	<b>53.776.661</b>

(\*) Factoring receivables amounting to TL 104.641 (31 December 2024: TL 515.764) are included. Non-performing loan balances are not included.

#### 5.6 Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	80.265.437	53.573.315
Foreign Loans	394.517	203.346
<b>Total (*)</b>	<b>80.659.954</b>	<b>53.776.661</b>

(\*) Factoring receivables amounting to TL 104.641 (31 December 2024: TL 515.764) are included. Non-performing loan balances are not included.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### 1. Explanations and disclosure related to the assets (continued)

#### 5. Information on Loans (continued)

#### 5.7 Loans granted to subsidiaries and associates

As of 31 December 2025, the Bank has loans granted to subsidiaries and associates amounting to TL 175.484 (31 December 2024: TL 140.132).

#### 5.8 Provisions provided against loans (third stage)

	Current Period	Prior Period
Loans and Receivables with Limited Collectability	919.466	401.106
Loans and Receivables with Doubtful Collectability	1.036.864	98.611
Uncollectible Loans and Receivables	532.552	105.166
<b>Total</b>	<b>2.488.882</b>	<b>604.883</b>

#### 5.9 Information on non-performing loans (Net)

#### 5.9.1 Information on loans and other receivables included in non-performing loans which are restructured or rescheduled

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period</b>			
Gross Amounts before Provisions	6.832	5.369	1.678
Restructured Loans and Other Receivables	6.832	5.369	1.678
<b>Prior Period</b>			
Gross Amounts before Specific Provisions	2.376	4.389	76
Restructured Loans and Other Receivables	2.376	4.389	76

#### 5.9.2 Movement on non-performing loans

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Balances at the End of Prior Period</b>	<b>635.933</b>	<b>148.501</b>	<b>114.660</b>
Additions (+)	5.238.844	38.891	6.962
Transfers from Other Categories of Non-Performing Loans (+)	--	2.697.022	565.308
Transfers to Other Categories of Non-Performing Loans (-)	2.697.022	565.308	--
Collections (-)	782.032	302.866	78.881
Write-offs (-) (*)	12.625	2.455	429
Sold (-) (**)	817.985	427.056	20.223
Corporate and Commercial Loans	456.430	153.243	5.968
Retail Loans	331.670	273.813	14.255
Credit Cards	29.885	--	--
Other	--	--	--
<b>Balances at End of the Period</b>	<b>1.565.113</b>	<b>1.586.729</b>	<b>587.397</b>
Provisions (-)	919.466	1.036.864	532.552
<b>Net Balance on Balance Sheet</b>	<b>645.647</b>	<b>549.865</b>	<b>54.845</b>

(\*) Consists of loans with 100% provision at the relevant date.

(\*\*) In 2025, the loan amounting to TL 1.265.284 was written off by transferring and selling to asset management companies (31 December 2024: TL 1.713.592). When the calculation is made considering the loans sold, the Bank's NPL ratio is measured as 3,61% (31 December 2024: 1,32%) instead of 4,77% (31 December 2024: 3,74%).

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. Explanations and disclosure related to the assets (continued)

5. Information on Loans (continued)

5.9 Information on non-performing loans (Net) (continued)

5.9.3 Information on non-performing loans and other receivables in foreign currencies

	Stage 1	Stage 2	Stage 3
Beginning of period (1 January 2025)	349.702	539.216	604.883
Loans and movements added during the period	339.951	181.185	1.261.784
Loans and movements moved out during the period	(186.286)	(93.138)	(41.677)
<b>Movements of Stage 1 and Stage 2</b>			
Stage 1 Loans in two periods	98.407	--	--
Transfers from Stage 1 to Stage 2	(8.052)	12.400	--
Stage 2 Loans in two periods	--	(235.648)	--
Transfers from Stage 2 to Stage 1	78	(3.879)	--
<b>Movements of Stage 3</b>			
Transfers from Stage 1 to Stage 3	(474)	--	546.710
Transfers from Stage 2 to Stage 3	--	(404)	375.000
Stage 3 Loans in two periods (amount and parameter change)	--	--	(9.621)
Write-offs	--	--	(55.091)
Sold	(1.222)	(14.499)	(193.106)
<b>Period end (31 December 2025)</b>	<b>592.054</b>	<b>385.233</b>	<b>2.488.882</b>

5.9.4 Information regarding gross and net amounts of non-performing loans with respect to debtor groups

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period</b>			
Balance as of Period End	16.191	1.773	7.884
Provisions (-)	9.901	1.084	6.924
<b>Net Balance on Balance Sheet</b>	<b>6.290</b>	<b>689</b>	<b>960</b>
<b>Prior Period</b>			
Balance as of Period End	--	--	28.451
Provisions (-)	--	--	26.166
<b>Net Balance on Balance Sheet</b>	<b>--</b>	<b>--</b>	<b>2.285</b>

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. Explanations and disclosure related to the assets (continued)

5. Information on Loans (continued)

5.9 Information on non-performing loans (Net) (continued)

5.9.5 Information regarding gross and net amounts of non-performing loans with respect to debtor groups

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period (Net)</b>	<b>645.647</b>	<b>549.865</b>	<b>54.845</b>
Loans Granted to Real Persons and Legal Entities (Gross)	1.565.113	1.586.729	587.397
Provisions (-)	919.466	1.036.864	532.552
Loans Granted to Real Persons and Legal Entities (Net)	645.647	549.865	54.845
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--
<b>Prior Period (Net)</b>	<b>234.827</b>	<b>49.890</b>	<b>9.494</b>
Loans Granted to Real Persons and Legal Entities (Gross)	635.933	148.501	114.660
Provisions (-)	401.106	98.611	105.166
Loans Granted to Real Persons and Legal Entities (Net)	234.827	49.890	9.494
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--

5.10 Information on interest accruals, valuation differences and related provisions calculated for non-performing loans by The Banks which reserves provision according to TFRS 9

The Bank does not calculate interest accruals and rediscount for non-performing loans (31 December 2024: The Bank does not calculate interest accruals and rediscount for non-performing loans).

5.11 Explanations about write-off policy

In the event that the conditions stated in the law related to the unworthiness of the receivable arise, whole provisions are set aside for all of these loans and the loans are written off from the assets by the board decision.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. Explanations and disclosure related to the assets (continued)

6. Information on financial assets measured at amortized cost

6.1 Information on securities subject to repurchase agreement and given as collateral or blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	1.526.459	5.140.678	1.509.547	3.288.743
Other	--	--	--	--
<b>Total</b>	<b>1.526.459</b>	<b>5.140.678</b>	<b>1.509.547</b>	<b>3.288.743</b>

6.2 Information on government securities in financial assets measured at amortized cost

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bond	1.784.403	4.245.393	1.510.086	4.495.360
Treasury Bill	--	--	--	--
Other Debt Securities	--	--	--	--
<b>Total</b>	<b>1.784.403</b>	<b>4.245.393</b>	<b>1.510.086</b>	<b>4.495.360</b>

6.3 Information on financial assets measured at amortized cost

	Current Period	Prior Period
Debt Instruments	10.049.006	6.885.608
Quoted on Stock Exchange	10.049.006	6.885.608
Unquoted on Stock Exchange	--	--
Impairment provision (-)	--	--
<b>Total</b>	<b>10.049.006</b>	<b>6.885.608</b>

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. Explanations and disclosure related to the assets (continued)

6. Information on financial assets measured at amortized cost (continued)

6.4 Information on the movement of financial assets measured at amortized cost during the period

	Current Period	Prior Period
Balance at the beginning of period	6.885.610	9.309.266
Foreign Exchange Difference in Monetary Assets	68.712	41.054
Revaluation adjustments	1.045.746	(76.596)
Purchases during the year	4.880.620	880.163
Disposals through Sales and Redemptions	(2.831.682)	(3.268.279)
Impairment provision (-)	--	--
<b>Total</b>	<b>10.049.006</b>	<b>6.885.608</b>

7. Information on associates

As of 31 December 2025, the Bank has associates amounting to TL 856.588 in total (31 December 2024: TL 856.588).

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)
Fiba Sigorta A.Ş.	Istanbul	50,0%	50,0%
HDI Fiba Emeklilik ve Hayat A.Ş.	Istanbul	40,0%	40,0%

HDI Fiba Emeklilik ve Hayat A.Ş. started its operations in life insurance and personal accident branches in January 2013, reinsurance operations in July 2013 and pension operations in December 2013.

As of 20 December 2022, 8.000.000 shares representing 40% of the share capital of Fiba Emeklilik ve Hayat A.Ş. were transferred to Fibabanka A.Ş. by Fiba Holding A.Ş. for TL 746.588.

A company with the title HDI Fiba Sigorta A.Ş. was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches. The Bank's participation amount is TL 110.000.

As of 31 December 2025, the financial information regarding the related associates is presented below:

Name(**)	Total Assets	Shareholders' Equity	Total Fixed Assets (*)	Interest Income	Income on Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
Fiba Sigorta A.Ş.	1.817.969	598.018	45.512	315.476	--	192.790	195.278	--
HDI Fiba Emeklilik ve Hayat A.Ş.	37.711.095	1.005.232	127.935	475.652	89.859	671.932	366.458	--

(\*) Total fixed assets consist tangible and intangible assets.

(\*\*) It has been prepared on the basis of the 31 December 2025 unconsolidated financial statements, which have not been independently audited.

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

- Explanations and disclosure related to the assets (continued)
- Information on associates (continued)

### Movement of investments in associates

	Current Period	Prior Period
Balance at Beginning of Period	856.588	856.588
Movement during the Period	--	--
Additions and Capital Increases <sup>(*)</sup> (**)	--	--
Bonus Shares Received	--	--
Dividends from the Current Year Profit	--	--
Sales/Liquidations	--	--
Reclassification of shares	--	--
Differences Between Market value and Book value	--	--
Currency Differences on Foreign Subsidiaries	--	--
Other	--	--
Balance at End of Period	856.588	856.588
Capital Commitments	--	--
Share of Percentage at the end of Period(%)	--	--

<sup>(\*)</sup> As of 20 December 2022, 8,000,000 shares of Fiba Emeklilik ve Hayat A.Ş., representing 40% of its capital share was transferred to Fibabanka A.Ş. for TL 746,588.

<sup>(\*\*)</sup> In 2022, a company with the title Fiba Sigorta A.Ş. was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches. In 2023, Fiba Sigorta realized a cash capital increase and Fibabanka participated in the capital increase with TL 15,000 in proportion to its share and increased its investment amount to TL 110,000.

### Sectoral information on consolidated financial associates and the related carrying

	Current Period	Prior Period
Banks	--	--
Insurance Companies	856.588	856.588
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	--	--

### Valuation of investments made in associates within the scope of consolidation

	Current Period	Prior Period
Valued at cost	856.588	856.588
Valued at fair value	--	--

### Quoted consolidated investments in associates

None.

- Information on subsidiaries

As of 31 December 2025, the Bank has subsidiaries with a total amount of TL 785.200 (31 December 2024: TL 147.200).

### Non financial subsidiaries

As of 31 December 2025, the Bank has one non-financial subsidiary in the amount of TL 155,500 which is not consolidated (31 December 2024: TL 117,500).

	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)
Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş.	Istanbul	100,0%	100,0%

Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., was established with the purpose of providing entrepreneurship, creation of new business fields and technologies, investment in financial technology companies, mobile payment, income expenditure follow-up and money transfer consultancy services.

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

- Explanations and disclosure related to the assets (continued)

### Financial subsidiaries

As of 31 December 2025, the Bank has TL 629.700 investment in a financial subsidiary (31 December 2024: TL 29.700).

In 2023, the process of increasing Fiba Portföy Yönetimi A.Ş. paid-in capital from TL 8.000 to TL 30.000 was completed and the increase of TL 22.000 was funded from internal resources (extraordinary reserves). The increase was announced in the Turkish Trade Registry Gazette dated 2 June 2023 and numbered 10844.

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)	Consolidation Type
Fiba Portföy Yönetimi A.Ş.	Istanbul	99,0%	99,0%	Full Consolidation
Fiba Yatırım Menkul Değerler A.Ş.	Istanbul	100,0%	100,0%	Full Consolidation

Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with 99% share of Fibabanka A.Ş.

Fiba Yatırım Menkul Değerler A.Ş. was established on 3 January 2025, with 100% participation from Fibabanka A.Ş. A capital contribution of TL 300.000 has been made, and a capital advance payment of 50.000 TL has been made. On 6 October 2025, a capital increase of TL 250.000 was made, bringing the total capital to TL 600.000. Fiba Yatırım was established with the aim of presenting the Bank's investment activities on a single platform.

The financial information about financial subsidiaries as of 31 December 2025 is given below:

Company Name <sup>(*)</sup>	Total Assets	Shareholders' Equity	Total Fixed Assets <sup>(*)</sup>	Interest Income	Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
Fiba Portföy Yönetimi A.Ş.	578.571	516.860	29.662	--	--	279.696	188.432	--
Fiba Yatırım Menkul Değerler A.Ş.	485.069	532.040	117.305	117.589	52.545	67.960	--	--

<sup>(\*)</sup> Total fixed assets consist tangible and intangible assets.

<sup>(\*\*)</sup> It has been prepared on the basis of the 31 December 2025 unconsolidated financial statements, which have not been independently audited.

### Movement table on consolidated financial subsidiaries

	Current Period	Prior Period
Balance at Beginning of Period	29.700	29.700
Movements during the Period	600.000	--
Additions and Capital Increases <sup>(**)</sup>	600.000	--
Bonus Shares Received	--	--
Dividends from the Current Year Profit	--	--
Sales/Liquidations	--	--
Reclassification of shares	--	--
Increase / (Decrease) in Market Values	--	--
Currency Differences on Foreign Subsidiaries	--	--
Reversal of Impairment Losses/ Impairment Losses (-)	--	--
Balance at the End of Period	629.700	29.700
Capital Commitments	629.700	29.700
Share of Percentage at the end of Period (%)	100,0	99,0

<sup>(\*)</sup> Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with the participation of Fibabanka A.Ş. by 99%.

<sup>(\*\*)</sup> Fiba Yatırım Menkul Değerler A.Ş. was established on January 3, 2025, with 100% participation from Fibabanka A.Ş. A capital advance payment of 50,000 TL was made for the 300,000 TL capital requirement. On October 6, 2025, a capital increase of 250,000 TL was made, bringing the total capital to 600,000 TL.

### Sectoral information on consolidated financial subsidiaries and the related carrying

	Current Period	Prior Period
Banks	--	--
Insurance Companies	--	--
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	629.700	29.700

### Valuation of investments made in subsidiaries within the scope of consolidation

	Current Period	Prior Period
Valued at cost	629.700	29.700
Valued at fair value	--	--

### Quoted consolidated investments in subsidiaries

None.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. Explanations and disclosure related to the assets (continued)

9. Information on entities under common control

As of 31 December 2025, the Bank does not have investments in entities under common control.

10. Information on lease receivables

As of 31 December 2025, the Bank does not have lease receivables.

11. Information on derivative financial assets held for hedging purposes

As of 31 December 2025, The Bank has no hedging derivative financial assets (31 December 2024: None).

12. Information on tangible assets

Current Period	Land and Building	Vehicles	Property Under Construction(**)	Other Tangible Assets(*)	Total
<b>Cost</b>					
- Beginning Balance, 1 January 2025	810.102	121.557	196.229	985.739	2.113.627
Additions	310.234	105.970	--	255.673	671.877
Disposals	55.614	--	52.915	9.142	117.671
<b>Ending Balance, 31 December 2025</b>	<b>1.064.722</b>	<b>227.527</b>	<b>143.314</b>	<b>1.232.270</b>	<b>2.667.833</b>
<b>Accumulated Depreciation</b>					
- Beginning Balance, 1 January 2025	(222.029)	(60.184)	--	(224.628)	(506.841)
Depreciation	(135.751)	(40.252)	--	(235.443)	(411.446)
Disposals	2.309	79	--	78.867	81.255
<b>Ending Balance, 31 December 2025</b>	<b>(355.471)</b>	<b>(100.357)</b>	<b>--</b>	<b>(381.204)</b>	<b>(837.032)</b>
<b>Net Book Value, 31 December 2025</b>	<b>709.251</b>	<b>127.170</b>	<b>143.314</b>	<b>851.066</b>	<b>1.830.801</b>

(\*) Other tangible fixed assets consist of leasehold improvements, safe boxes, office machinery, furniture and other movables.

(\*\*) The property under construction that is being made includes the total capitalized project cost following the completion of the projects.

Prior Period	Land and Building	Vehicles	Property Under Construction(**)	Other Tangible Assets(*)	Total
<b>Cost</b>					
- Beginning Balance, 1 January 2024	588.170	59.564	70.584	433.473	1.151.791
Additions	221.932	61.993	125.645	560.725	970.295
Disposals	--	--	--	8.459	8.459
<b>Ending Balance, 31 December 2024</b>	<b>810.102</b>	<b>121.557</b>	<b>196.229</b>	<b>985.739</b>	<b>2.113.627</b>
<b>Accumulated Depreciation</b>					
- Beginning Balance, 1 January 2024	(134.837)	(34.741)	--	(118.281)	(287.859)
Depreciation	(87.192)	(25.443)	--	(145.503)	(258.138)
Disposals	--	--	--	39.156	39.156
<b>Ending Balance, 31 December 2024</b>	<b>(222.029)</b>	<b>(60.184)</b>	<b>--</b>	<b>(224.628)</b>	<b>(506.841)</b>
<b>Net Book Value, 31 December 2024</b>	<b>588.073</b>	<b>61.373</b>	<b>196.229</b>	<b>761.111</b>	<b>1.606.786</b>

(\*) Other tangible fixed assets consist of leasehold improvements, safe boxes, office machinery, furniture and other movables.

(\*\*) The property under construction that is being made includes the total capitalized project cost following the completion of the projects.

12.1 Disclosure for impairment losses or releases individually material for financial statements

12.1.1 Conditions for allocating/releasing any impairment

None.

12.1.2 Amount of impairment losses provided or released in financial statements during current period

None.

12.2 Other impairment losses provided or released in current period that are immaterial for the financial statements individually

None.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and disclosure related to the assets (continued)

13. Information on intangible assets

13.1 Useful lives and depreciation rates

The useful life of an asset is determined by taking the asset's expected economic life, technical, technological or other kinds of obsolescence, and maintenance costs into account. The amortization rates used are in accordance with the useful lives of the underlying assets. The useful lives are determined as defined by TAS 38 "Intangible Assets". The Bank's intangible assets consist of software programs and rights, and their useful lives range between 3 to 10 years.

13.2 Depreciation methods

Depreciation for assets which are in balance sheet for less than one year is calculated by the straight line method by proportioning the duration of asset in the balance sheet to the predicted yearly depreciation amount.

13.3 Movements of intangible assets at beginning and end of the current period

	Current Period	Prior Period
<b>Cost</b>		
Beginning Balance, 1 January	1.421.316	1.095.237
Additions	576.781	326.122
Disposal	--	43
<b>Ending Balance, 31 December</b>	<b>1.998.097</b>	<b>1.421.316</b>
<b>Accumulated Depreciation</b>		
Beginning Balance, 1 January	(510.133)	(307.515)
Amortisation Expense for Current Period (	(274.903)	(203.660)
Disposal	--	(1.042)
<b>Ending Balance, 31 December</b>	<b>(785.036)</b>	<b>(510.133)</b>
<b>Net Book Value, 31 December</b>	<b>1.213.061</b>	<b>911.183</b>

13.4 Details for any individually material intangible assets

None.

13.5 Intangible assets capitalised under government incentives at fair values

None.

13.6 Revaluation method of intangible assets capitalised under government incentives and valued at fair values at capitalisation dates

None.

13.7 Net book value of intangible asset that are restricted in usage or pledged

None.

13.8 Commitments to acquire intangible assets

None.

13.9 Disclosure on revalued intangible assets

None.

13.10 Research and development costs expensed during current period

None.

13.11 Goodwill

None (31 December 2024: None).

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and disclosure related to the assets (continued)

14. Information on investment properties

None.

15. Information on deferred tax asset

15.1 *Amount of deferred tax asset recognized in the balance sheet in respect of deductible temporary differences, unused tax losses and unused tax credits*

As of 31 December 2025, the deferred tax asset amounting to TL 1.273.168 is calculated by netting of deductible temporary differences and taxable temporary differences (31 December 2024: TL 1.881.911 deferred tax asset).

Deferred tax asset consists of deferred tax asset and liability items recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases which is used in the computation of taxable profit. The deferred tax assets and liabilities are presented as net in the accompanying financial statements.

	Current Period	
	Deferred Tax Base	Deferred Tax Asset/ (Liability)
Financial Assets Valuation	(50.308)	(15.092)
Unearned Commission Income/Prepaid Commission Expenses	99.887	29.966
Retirement Pay and Unused Vacation Provision	747.921	224.376
Tangible Assets Base Differences	4.026.406	1.207.922
Provisions	2.145.427	643.628
Other	(2.725.438)	(817.632)
<b>Deferred Tax Asset/(Liability)</b>	<b>4.243.895</b>	<b>1.273.168</b>

	Prior Period	
	Deferred Tax Base	Deferred Tax Asset/ (Liability)
Financial Assets Valuation	1.690.403	507.121
Unearned Commission Income/Prepaid Commission Expenses	63.398	19.019
Retirement Pay and Unused Vacation Provision	185.764	55.729
Tangible Assets Base Differences	3.879.326	1.163.798
Provisions	1.765.498	529.650
Other	(1.311.355)	(393.406)
<b>Deferred Tax Asset/(Liability)</b>	<b>6.273.034</b>	<b>1.881.911</b>

The movement of the current year and prior year deferred tax assets is shown below:

	1 January-31 December 2025	1 January - 31 December 2024
Deferred Tax Asset, 1 January	1.881.911	813.138
Deferred Tax Income / (Expense)	(510.646)	613.962
Deferred Tax Recognized Directly Under Equity	(98.097)	454.811
<b>Deferred Tax Asset/(Liability) . Period End Balance</b>	<b>1.273.168</b>	<b>1.881.911</b>

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and disclosure related to the assets (continued)

15. Information on deferred tax asset (continued)

15.2 *Amount and expiry date of deductible temporary differences, unused tax losses, unused tax credits for which no deferred tax asset is recognized in prior periods in the balance sheet*

None (31 December 2024: None).

15.3 *Deferred tax asset resulting from the reversal of the provision for impairment losses related to the deferred taxes*

None.

16. Information on assets held for sale and non-current assets related to discontinued operations

As of 31 December 2025, the Bank has assets held for sale amounting to TL 24.944 (31 December 2024: TL 880). The assets in question consisted of real estate acquired from non-performing receivables.

17. Information on other assets

Other assets do not exceed 10% of total assets excluding the off-balance sheet items.

17.1 *Information on prepaid expenses, tax and similar items*

As of 31 December 2025, total prepaid expenses are TL 446.225 (31 December 2024: TL 390.486).

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### II. Explanations and disclosures related to liabilities

#### 1. Information on deposits

##### 1.1 Information on maturity structure of deposits

Current Period	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Cumulative Deposit	Total
Saving Deposits	5.334.290	--	31.964.480	17.891.570	2.151.992	415.774	4.252	--	57.762.358
Foreign Currency Deposits	5.682.420	--	4.888.437	326.691	25.850	9.450	126.533	--	11.059.381
Residents in Turkey	5.498.212	--	4.792.726	319.074	25.850	9.450	126.306	--	10.771.618
Residents Abroad	184.208	--	95.711	7.617	--	--	227	--	287.763
Public Sector Deposits	1.191	--	--	258	6	--	--	--	1.455
Commercial Deposits	2.811.858	--	435.242	6.194.245	341.926	204.569	42	--	9.987.882
Other Ins. Deposits	8.866	--	15.602	359.169	320.948	--	--	--	704.585
Precious Metal Deposits	28.706.660	--	8.888.311	53.013	--	--	--	--	37.647.984
Interbank Deposits	88.146	--	7.480.574	--	--	--	--	--	7.568.720
Central Bank of Turkey	54.380	--	--	--	--	--	--	--	54.380
Domestic Banks	39	--	3.400.004	--	--	--	--	--	3.400.103
Foreign Banks	27.727	--	6.097	--	--	--	--	--	33.824
Special Finan.Inst.	5.000	--	4.074.413	--	--	--	--	--	4.079.413
Other	1.000	--	--	--	--	--	--	--	1.000
<b>Total</b>	<b>42.633.431</b>	<b>--</b>	<b>53.672.646</b>	<b>24.824.946</b>	<b>2.840.722</b>	<b>629.793</b>	<b>130.827</b>	<b>--</b>	<b>124.732.365</b>

Prior Period (*)	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Cumulative Deposit	Total
Saving Deposits	2.710.989	--	30.765.946	12.273.076	5.558.553	172.721	33.599	--	51.514.884
Foreign Currency Deposits	4.184.514	--	3.366.745	751.792	30.841	17.877	133.750	--	8.485.519
Residents in Turkey	3.875.573	--	3.243.063	747.291	30.841	17.877	133.584	--	8.048.229
Residents Abroad	308.941	--	123.682	4.501	--	--	166	--	437.290
Public Sector Deposits	1.822	--	--	169	--	--	--	--	1.991
Commercial Deposits	2.083.999	--	1.155.890	1.376.174	737.083	112.664	183	--	5,465,993
Other Ins. Deposits	7,192	--	9,607	87,119	48,924	383	--	--	153,125
Precious Metal Deposits	12,640,510	--	4,021,445	3,701	--	--	--	--	16,665,656
Interbank Deposits	38,044	--	3,286,970	--	--	--	--	--	3,325,014
Central Bank of Turkey	21,725	--	--	--	--	--	--	--	21,725
Domestic Banks	44	--	1,481,958	--	--	--	--	--	1,482,002
Foreign Banks	16,275	--	363	--	--	--	--	--	16,638
Special Finan.Inst.	--	--	1,804,649	--	--	--	--	--	1,804,649
Other	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>21,667,070</b>	<b>--</b>	<b>42,606,603</b>	<b>14,492,031</b>	<b>6,375,301</b>	<b>303,645</b>	<b>167,532</b>	<b>--</b>	<b>85,612,182</b>

(\*) As of 31 December 2024, the Bank has a total of TL 4,358,022 of currency protected TL time deposits.

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### II. Explanations and disclosures related to liabilities (continued)

#### 1. Information on deposits (continued)

##### 1.2 Information on saving deposits under the guarantee of saving deposit insurance and exceeding the limit of saving deposit insurance

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	27.820.731	22.252.132	27.997.881	27.994.790
Foreign Currency Saving Deposits	15.733.639	7.096.932	28.688.007	15.176.178
Other Deposits in the Form of Saving Deposits	--	--	--	--
Foreign Branches' Deposits Under Insurance of Foreign Authorities	--	--	--	--
Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance	--	--	--	--
<b>Total</b>	<b>43,554,410</b>	<b>29,342,664</b>	<b>56,685,888</b>	<b>43,170,968</b>

(\*) In the first paragraph of Article 1 of the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund published in the Official Gazette dated 27/11/2006 and numbered 26339, the phrase "savings deposits and belonging to real persons" has been changed to "all deposits excluding those belonging to official institutions, credit institutions and financial institutions."

In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, all deposit and participation funds, excluding those belonging to official institutions, credit institutions and financial institutions, have started to be insured. In this context, commercial deposits amount under the guarantee of saving deposit insurance is TL 812.655 and this amount is not included in the footnote.

##### 1.3 Saving deposits in Türkiye are not covered by any insurance in any other countries since the Bank's headquarter is not located abroad.

##### 1.4 Saving deposits that are not under the guarantee of deposit insurance fund

	Current Period	Prior Period
Deposits and Accounts in Branches Abroad	--	--
Deposits of Ultimate Shareholders and Their Close Families	369.387	228.463
Deposits of Chairman and Members of the Board of Directors and their Close Families	--	--
Deposits Obtained through Illegal Acts Defined in the 282nd Article of the 5237 Numbered Turkish Criminal Code dated 26 September 2004.	1,653.462	1,082.455
Saving Deposits in Banks Established in Turkey Exclusively for Off Shore Banking Activities	--	--

### 2. Information on derivative financial liabilities held for trading

#### 2.1 Information on negative differences relating to derivative financial liabilities held for trading

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	454.776	--	326.168	--
Swap Transactions	387.033	--	847.608	--
Futures Transactions	--	--	--	--
Options	4.753	1,211.272	1.706	277.234
Other	--	--	--	--
<b>Total</b>	<b>846.562</b>	<b>1,211.272</b>	<b>1,175.482</b>	<b>277.234</b>

### 3. Information on banks and other financial institutions

#### 3.1 Information on banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Loans from Central Bank of Turkey	--	--	--	--
From Domestic Banks and Institutions	--	775.293	--	574.540
From Foreign Banks, Institutions and Funds	--	769.056	--	--
<b>Total</b>	<b>--</b>	<b>1,544.349</b>	<b>--</b>	<b>574.540</b>

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

- II. Explanations and disclosures related to liabilities (continued)  
3. Information on banks and other financial institutions (continued)  
3.2 Maturity analysis of borrowing

	Current Period		Prior Period	
	TL	FC	TL	FC
Short Term	--	--	--	--
Medium and Long Term	--	1.544.349	--	574.540
<b>Total</b>	--	<b>1.544.349</b>	--	<b>574.540</b>

- 3.3 Additional explanation related to the concentrations of the Bank's major liabilities

In the scope of banking operations, the Bank funds itself through the funds provided in the form of deposits, money market funds, bank borrowings and bond issuance.

4. Information related to securities issued

As of 31 December 2025, the Bank has no securities issued (31 December 2024: None).

5. Other Liabilities

Other liabilities of balance sheet do not exceed 10% of the balance sheet total excluding the off-balance sheet items.

6. Obligations under financial lease

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	321.478	285.773	222.802	200.331
Between 1-4 Years	545.492	311.948	378.752	224.841
More than 4 Years	250.668	78.876	217.105	62.002
<b>Total</b>	<b>1.117.638</b>	<b>676.597</b>	<b>818.659</b>	<b>487.174</b>

- 6.1 Additional explanations related to the changes in agreements and the additional liabilities brought by these changes

None.

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

- II. Explanations and disclosures related to liabilities (continued)  
7. Information on derivative financial liabilities for hedging purposes

As of 31 December 2025, there are no derivative financial liabilities for hedging purposes (31 December 2024: None).

8. Information on provisions

- 8.1 Foreign exchange losses on the foreign currency indexed loans

The foreign exchange losses on foreign currency indexed loans are netted off from the loans on the balance sheet. As of 31 December 2025, there is no provision of foreign exchange losses on the foreign currency indexed loans (31 December 2024: None).

- 8.2 The expected credit loss provisions provided for undemnified non cash loans

For non-cash loans included in non-performing loans or associated with written-off non-performing loans, the lifetime expected credit loss provision is calculated based on the legal credit conversion rate of the loan. As of 31 December 2025, the expected credit loss provision provided for undemnified non cash loans is TL 53.073 (31 December 2024: TL 48.897).

- 8.3 Explanation on other provisions

- 8.3.1 Provisions for possible losses

	Current Period	Prior Period
Balance at the Beginning	828.000	1.586.000
Additional provisions	314.000	--
Provision Reversals (-)	50.000	758.000
<b>Balance at the End</b>	<b>1.092.000</b>	<b>828.000</b>

- 8.3.2 The breakdown of the subsidiary accounts if other provisions exceed 10% of the grand total provisions

None.

- 8.3.3 Explanations on reserves for employee benefits

As of 31 December 2025, reserves for employee benefits amounting to TL 747.921 (31 December 2024: TL 509.973) comprise of TL 188.596 reserve for employee termination benefits (31 December 2024: TL 145.052), TL 41.222 unused vacation pay liability (31 December 2024: TL 40.712) and TL 518.103 personnel bonus accrual (31 December 2024: TL 324.209).

### Employee Termination Movements

	Current Period	Prior Period
Balance at the Beginning	145.052	96.745
Change in the period	66.813	65.439
Actuarial Loss/Profit Transferred to Equity	36.972	40.792
Paid in the Period	(60.241)	(57.924)
<b>Balance at the End</b>	<b>188.596</b>	<b>145.052</b>

### Employee Termination Sensitivity Analysis

Current Period	Base	Discount Rate		Salary Increase Rate	
		(-1,00%)	(+1,00%)	(-1,00%)	(+1,00%)
Discount Rate	29,00%	28,00%	30,00%	29,00%	29,00%
Expected Salary Increase Rate	24,00%	24,00%	24,00%	23,00%	25,00%
Present Value of the Obligation as of 31.12.2025	188.596	198.435	179.866	179.909	198.326
Service Cost for 01.01.2026-31.12.2026	50.633	52.719	48.788	48.430	53.096

### Movement of Provision for Bonuses

	Current Period	Prior Period
Balance at the Beginning	324.209	187.849
Additional provisions	506.000	354.000
Provision Reversals (-)	312.106	217.640
<b>Balance at the End</b>	<b>518.103</b>	<b>324.209</b>

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### II. Explanations and disclosures related to liabilities (continued)

##### 9. Explanations on tax liability

##### 9.1 Explanations on current tax liability

##### 9.1.1 Explanations on tax provision

As of 31 December 2025, the Bank's current tax liability is TL 1.837.562 (31 December 2024: TL 905.111).

##### 9.1.2 Information on taxes payable

	Current Period	Prior Period
Corporate taxes payable	313.335	190.777
Taxation on securities	976.782	328.763
Property tax	2.064	1.534
Banking and Insurance Transaction Tax (BITT)	313.706	216.235
Taxes on foreign exchange transactions	37.583	6.131
Value added taxes payable	27.191	28.262
Income tax ceased from wages	83.915	66.376
Other	6.255	9.233
<b>Total</b>	<b>1.760.831</b>	<b>847.311</b>

##### 9.1.3 Information on premium

	Current Period	Prior Period
Social Security Premiums- Employee	28.854	22.479
Social Security Premiums- Employer	42.556	31.157
Bank Social Aid Pension Fund Premium- Employee	--	--
Bank Social Aid Pension Fund Premium- Employer	--	--
Pension Fund Membership Fees and Provisions- Employee	--	--
Pension Fund Membership Fees and Provisions- Employer	--	--
Unemployment Insurance- Employee	1.774	1.388
Unemployment Insurance- Employer	3.547	2.776
Other	--	--
<b>Total</b>	<b>76.731</b>	<b>57.800</b>

##### 9.2 Explanations on deferred tax liabilities

There are no deferred tax liabilities after netting of deferred tax assets (31 December 2024: None).

##### 10. Information on liabilities regarding assets held for sale and discounted operations

None (31 December 2024: None).

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### II. Explanations and disclosures related to liabilities (continued)

##### 11. Explanations on subordinated loans

On 07/10/2024, the additional Tier 1 capital debt instrument issuance of USD 150 million was carried out.

	Current Period		Prior Period	
	TP (*)	FC	TP (*)	FC
Debt instruments subject to common equity	100.000	6.579.926	100.000	5.418.109
Subordinated loans	--	--	--	--
Subordinated debt instruments*	100.000	6.579.926	100.000	5.418.109
Debt instruments subject to Tier 2 equity	--	8.908.361	--	7.360.669
Subordinated loans	--	--	--	--
Subordinated debt instruments	--	8.908.361	--	7.360.669
<b>Total</b>	<b>100.000</b>	<b>15.488.287</b>	<b>100.000</b>	<b>12.778.778</b>

(\*) Related debt instrument is shown under "Other Capital Reserves" account.

##### 12. Information on shareholders' equity

##### 12.1 Paid in capital

	Current Period	Prior Period
Common Stock	1.357.723	1.357.723
Preferred Stock	--	--

##### 12.2 Paid-in capital amount, explanation as to whether the registered share capital system is applied at the Bank; if so the amount of registered share capital ceiling

Registered share capital system is not applied.

##### 12.3 Information on share capital increases and their sources; other information on increased capital shares in current period

None.

##### 12.4 Information on share capital increases from revaluation funds

None.

##### 12.5 Information on capital commitments the purpose and the sources until the end of the fiscal year and the subsequent interim period

The capital is totally paid in and there are no capital commitments.

##### 12.6 Indicators of the Bank's income, profitability and liquidity for the prior periods and possible effects of these future assumptions due to the uncertainty of these indicators on the Bank's equity

None.

##### 12.7 Information on privileges given to stocks representing the capital

The Bank does not have any preferred shares.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### II. Explanations and disclosures related to liabilities (continued)

##### 12. Information on shareholders' equity (continued)

##### 12.8 Common stock issue premiums, shares and equity instruments

Number of shares issued with premiums and the related share premiums are presented below.

	Current Period	Prior Period
Number of Shares (Thousand)	26.230.098	26.230.098
Number of Privileged Shares	--	--
Share Premium	128.678	128.678
Share Cancellation Profits	--	--
Other Equity Instruments	--	--

##### 12.9 Information on marketable securities value increase fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Subsidiaries, Associates, and Entities Under Common Control (Joint Ventures)	--	--	--	--
Security Valuation Difference	(252.236)	249.732	(277.881)	16.708
Exchange Difference	--	--	--	--
<b>Total</b>	<b>(252.236)</b>	<b>249.732</b>	<b>(277.881)</b>	<b>16.708</b>

##### 12.10 Information on other capital reserves

The Bank issued a TL denominated debt instrument on 20 March 2019 with nominal amount of TL 100.000 with a floating interest rate, which fulfills the conditions of 7th section-2nd paragraph of BRSA's "Regulation on Equities of Banks", has equity characteristics and will be added to Tier I capital calculations. The principal of debt instrument under "Other Capital Reserves" account and current year interest expense under "Prior Periods Profit or Loss" account.

##### 12.11 Information on revaluation reserve

None.

##### 12.12 Bonus shares of subsidiaries, associates and joint ventures

The Bank has bonus shares worth TL 24.255 related to its financial subsidiary Fiba Portföy Yönetimi A.Ş. (31 December 2024: TL 24.255).

##### 12.13 Information on legal reserves

	Current Period	Prior Period
Legal Reserves	363.180	271.545
Special Reserves	--	--

##### 12.14 Information on extraordinary reserves

	Current Period	Prior Period
Reserves allocated by the General Assembly	10.991.285	6.305.424
Retained Earnings	--	--
Accumulated Losses	--	--
Foreign Currency Capital Exchange Differences	--	--

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### III. Explanations and disclosures related to off-balance sheet contingencies and commitments

##### 1. Information on off balance sheet commitments

##### 1.1 Nature and amount of irrevocable loan commitments

	Current Period	Prior Period
Asset Sale and Purchase Commitments	93.767.200	12.906.771
Credit Card Limit Commitments	2.172.865	1.241.496
Credit Card and Bank Trans. Promo. Guarantee	761	124
Commitments for Credit Allocation with the Guarantee of Usage	9.923.307	9.081.239
Export Commitments	230.692	165.356
Commitment for Cheques	604.960	550.074
Other Irrevocable Commitments	18.507	19.561
<b>Total</b>	<b>106.718.292</b>	<b>23.964.621</b>

##### 1.2 Possible losses and commitments related to off balance sheet items, including the ones listed below

##### 1.2.1 Non-cash loans including guarantees, acceptances, financial guarantee and other letters of credits

	Current Period	Prior Period
Letters of Guarantee TL	535.258	870.369
Letters of Guarantee FC	393.154	404.826
Letters of Credit	8.415	109.468
Bills of Exchange and Acceptances	--	73.472
Other Guarantees	--	247.000
<b>Total</b>	<b>936.827</b>	<b>1.705.135</b>

The Bank has set aside TL 28.450 of expected credit loss allowance for non-cash loans (31 December 2024: TL 40.942).

##### 1.2.2 Revocable, irrevocable guarantees and other similar commitments and contingencies

	Current Period	Prior Period
Revocable Letters of Guarantee	297	14.040
Irrevocable Letters of Guarantee	842.780	1.195.619
Letters of Guarantee Given in Advance	42.119	22.492
Letters of Guarantee Given to Customs	38.752	38.974
Other Letters of Guarantee	4.464	4.070
<b>Total</b>	<b>928.412</b>	<b>1.275.195</b>

##### 2. Total amount of non-cash loans

	Current Period	Prior Period
Non-Cash Loans Given against Cash Loans	--	--
With Original Maturity of 1 Year or Less Than 1 Year	--	--
With Original Maturity of More Than 1 Year	--	--
Other Non-Cash Loans	936.827	1.705.135
<b>Total</b>	<b>936.827</b>	<b>1.705.135</b>

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### III. Explanations and disclosures related to off-balance sheet contingencies and commitments (continued)

##### 3. Information on sectoral risk concentration of non cash loans

	Current Period				Prior Period			
	TL	(%)	FC	(%)	TL	(%)	FC	(%)
<b>Agricultural</b>	1.769	0,33%	--	0,00%	2.369	0,21%	--	0,00%
Farming and raising livestock	1.744	0,33%	--	0,00%	2.344	0,21%	--	0,00%
Forestry	25	0,00%	--	0,00%	25	0,00%	--	0,00%
Fishing	--	0,00%	--	0,00%	--	0,00%	--	0,00%
<b>Manufacturing</b>	38.957	7,28%	29.378	7,32%	329.717	29,51%	257.188	43,76%
Mining	17.189	3,21%	--	0,00%	81.405	7,29%	--	0,00%
Production	14.909	2,79%	29.378	7,32%	247.204	22,12%	257.188	43,76%
Electric, gas and water	6.859	1,28%	--	0,00%	1.108	0,10%	--	0,00%
<b>Construction</b>	75.211	14,05%	132.879	33,09%	202.813	18,15%	103.968	17,69%
<b>Services</b>	332.899	62,19%	207.016	51,55%	293.682	26,28%	212.333	36,13%
Wholesale and retail trade	171.344	32,01%	82.926	20,65%	161.957	14,49%	96.318	16,39%
Hotel, food and beverage services	2.964	0,55%	12.571	3,13%	2.798	0,25%	9.184	1,56%
Transportation and telecommunication	8.716	1,63%	75.647	18,84%	38.809	3,47%	95.080	16,18%
Financial Institutions	117.470	21,95%	17.995	4,48%	22.219	1,99%	8.326	1,42%
Real estate and renting services	304	0,06%	--	0,00%	304	0,03%	--	0,00%
Self-employment services	12.486	2,33%	14.666	3,65%	1.191	0,11%	781	0,13%
Education services	10.933	2,04%	--	0,00%	4.702	0,42%	--	0,00%
Health and social services	8.682	1,62%	3.211	0,80%	61.702	5,52%	2.644	0,45%
<b>Other</b>	86.422	16,15%	32.296	8,04%	288.788	25,85%	14.277	2,43%
<b>Total</b>	<b>535.258</b>	<b>100,00%</b>	<b>401.569</b>	<b>100,00%</b>	<b>1.117.369</b>	<b>100,00%</b>	<b>587.766</b>	<b>100,00%</b>

##### 4. Information on the first and second group of non-cash loans

Current Period	Stage I		Stage II	
	TL	FC	TL	FC
Letters of Guarantee	442.432	376.934	80.496	437
Bills of Exchange and Bank Acceptances	--	--	--	--
Letters of Credit	--	8.415	--	--
Endorsements	--	--	--	--
Underwriting Commitments	--	--	--	--
Factoring Related Guarantees	--	--	--	--
Other Guarantees and Sureties	--	--	--	--
<b>Non-Cash Loans(*)</b>	<b>442.432</b>	<b>385.349</b>	<b>80.496</b>	<b>437</b>

(\*) Non-cash loans or non-cash loans monitored in off-balance sheet that are not indemnified and not liquidated but provision allocated are excluded from the expected credit loss amounting to TL 28.113.

Prior Period	Stage I		Stage II	
	TL	FC	TL	FC
Letters of Guarantee	781.636	389.387	56.948	3.611
Bills of Exchange and Bank Acceptances	--	73.472	--	--
Letters of Credit	--	109.468	--	--
Endorsements	--	--	--	--
Underwriting Commitments	--	--	--	--
Factoring Related Guarantees	--	--	--	--
Other Guarantees and Sureties	247.000	--	--	--
<b>Non-Cash Loans(*)</b>	<b>1.028.636</b>	<b>572.327</b>	<b>56.948</b>	<b>3.611</b>

(\*) Non-cash loans or non-cash loans monitored in off-balance sheet that are not indemnified and not liquidated but provision allocated are excluded from the expected credit loss amounting to TL 43.613.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### III. Explanations and disclosures related to off-balance sheet contingencies and commitments (continued)

##### 5. Information related to derivative financial instruments

	Current Period	Prior Period
<b>Types of trading transactions</b>		
<b>Foreign Currency Related Derivative Transactions (I)</b>	<b>280.499.152</b>	<b>148.675.805</b>
Forward Transactions	41.209.452	28.358.130
Swap Transactions	115.732.438	74.714.105
Futures Transactions	5.560.504	927.206
Option Transactions	117.996.758	44.676.364
<b>Interest Related Derivative Transactions (II)</b>	<b>5.980.000</b>	<b>9.700.000</b>
Forward Rate Transactions	--	--
Interest Rate Swap Transactions	5.980.000	9.700.000
Interest Option Transactions	--	--
Futures Interest Transactions	--	--
Other Trading Derivative Transactions (III)	--	5.240.501
<b>A. Total Derivative Transactions Held for Trading (I+II+III)</b>	<b>286.479.152</b>	<b>163.616.306</b>
<b>Types of hedging transactions</b>		
Fair Value Hedges	--	--
Cash Flow Hedges	--	--
Net Investment Hedges	--	--
<b>B. Total Derivative Transactions Held for Hedging</b>	<b>--</b>	<b>--</b>
<b>Purposes</b>		
<b>Total Derivative Transactions (A+B)</b>	<b>286.479.152</b>	<b>163.616.306</b>

##### 6. Credit derivatives and risk exposures on credit derivatives

None.

##### 7. Explanations on contingent liabilities and assets

The Bank recognised a provision of TL 107.466 for the legal cases pending against the Bank where the cash out flows are probable (31 December 2024: 91.570).

	Current Period	Prior Period
Balance at the Beginning	91.570	52.722
Additional provisions	17.141	52.432
Provision Reversals (-)	1.245	13.584
<b>Balance at the End</b>	<b>107.466</b>	<b>91.570</b>

##### 8. Custodian and Intermediary services

The Bank provides trading and safe keeping services in the name and account of third parties. Such transactions are presented in off-balance statements.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### IV. Explanations and disclosures related to the statement of profit or loss

##### 1. Interest income

###### 1.1 Information on interest on loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on loans(*)	29.887.997	1.140.006	24.375.320	863.234
Short Term Loans	23.658.525	842.885	21.333.007	540.000
Medium and Long Term Loans	6.229.472	297.121	3.042.313	323.234
Interest on Non-Performing Loans	130.665	--	62.644	--
Premiums received from Resource Utilization Support Fund	--	--	--	--
<b>Total</b>	<b>30.018.662</b>	<b>1.140.006</b>	<b>24.437.964</b>	<b>863.234</b>

(\*) Includes fees and commissions obtained from cash loans as well.

###### 1.2 Information on interest income received from banks

	Current Period		Prior Period	
	TL	FC	TL	FC
The Central Bank of Turkey	987.848	1.791	528.713	16.789
Domestic Banks	53.294	19.566	258.480	45.561
Foreign Banks	--	21.306	--	8.127
Branches and Head Office Abroad	--	--	--	--
<b>Total</b>	<b>1.041.142</b>	<b>42.663</b>	<b>787.193</b>	<b>70.477</b>

###### 1.3 Interest received from marketable securities portfolio

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	70.183	4	3.292	4
Financial Assets at Fair Value Through Other Comprehensive	3.715.964	543.369	3.125.296	303.679
Financial Assets Measured at Amortized Cost	1.220.628	257.808	1.177.564	336.710
<b>Total</b>	<b>5.006.775</b>	<b>801.181</b>	<b>4.306.152</b>	<b>640.393</b>

###### 1.4 Information on interest income received from associates and subsidiaries

Total interest income received from subsidiaries is TL 5.167 (31 December 2024: TL 9.473).

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### IV. Explanations and disclosures related to the statement of profit or loss (continued)

##### 2. Interest expense

###### 2.1 Information on interest on funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
<b>Banks</b>	<b>--</b>	<b>51.623</b>	<b>--</b>	<b>127.030</b>
The Central Bank of Turkey	--	--	--	--
Domestic Banks	--	38.673	--	47.097
Foreign Banks	--	12.950	--	79.933
Branches and Head Office Abroad	--	--	--	--
<b>Other Institutions</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>25</b>
<b>Total</b>	<b>--</b>	<b>51.623</b>	<b>--</b>	<b>127.055</b>

(\*) Includes fees and commission expenses on borrowings, as well.

###### 2.2 Information on interest expenses to associates and subsidiaries

Total interest expense given to associates and subsidiaries is TL 173.553 (31 December 2024: TL 271.119).

###### 2.3 Information on interest expenses to securities issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Paid to Marketable Securities	--	1.464.452	--	892.633

###### 2.4 Information on maturity structure of interest expenses paid for deposits

Account Description	Demand Deposits	Time Deposits					Cumulative Deposits	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over		
<b>Turkish Lira</b>								
Bank Deposits	--	490.747	--	--	--	--	490.747	
Saving Deposits	--	14.743.799	7.269.480	1.201.250	77.739	7.941	23.300.209	
Public Sector Deposits	--	--	25.171	1	--	--	25.172	
Commercial Deposits	--	281.539	2.521.299	343.864	35.990	61	3.182.753	
Other	--	4.298	92.787	34.415	79	1	131.580	
7 Days Notice	--	--	--	--	--	--	--	
<b>Total</b>	<b>--</b>	<b>15.520.383</b>	<b>9.908.737</b>	<b>1.579.530</b>	<b>113.808</b>	<b>8.003</b>	<b>27.130.461</b>	
<b>Foreign Currency</b>								
Foreign Currency Deposits	--	26.570	12.834	3.597	181	1.891	45.073	
Bank Deposits	--	70.833	--	--	--	--	70.833	
7 Days Notice	--	--	--	--	--	--	--	
Precious Metal Deposits	--	8.457	--	--	--	--	8.457	
<b>Total</b>	<b>--</b>	<b>105.860</b>	<b>12.834</b>	<b>3.597</b>	<b>181</b>	<b>1.891</b>	<b>124.363</b>	
<b>Grand Total</b>	<b>--</b>	<b>15.626.243</b>	<b>9.921.571</b>	<b>1.583.127</b>	<b>113.989</b>	<b>9.894</b>	<b>27.254.824</b>	

Account Description	Demand Deposits	Time Deposits					Cumulative Deposits	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over		
<b>Turkish Lira</b>								
Bank Deposits	--	1.181.648	--	--	--	--	1.181.648	
Saving Deposits	--	12.111.155	6.328.266	1.842.618	1.048.115	13.429	21.343.583	
Public Sector Deposits	--	--	441	591	--	(1)	1.031	
Commercial Deposits	--	411.833	992.404	340.540	31.988	1.000	1.777.765	
Other	--	4.684	10.435	2.611	9.958	--	27.688	
7 Days Notice	--	--	--	--	--	--	--	
<b>Total</b>	<b>--</b>	<b>13.709.320</b>	<b>7.331.546</b>	<b>2.186.360</b>	<b>1.090.061</b>	<b>14.428</b>	<b>24.331.715</b>	
<b>Foreign Currency</b>								
Foreign Currency Deposits	--	23.496	18.656	5.430	476	5.811	53.869	
Bank Deposits	--	29.227	--	--	--	--	29.227	
7 Days Notice	--	--	--	--	--	--	--	
Precious Metal Deposits	--	4.389	--	--	--	--	4.389	
<b>Total</b>	<b>--</b>	<b>57.112</b>	<b>18.656</b>	<b>5.430</b>	<b>476</b>	<b>5.811</b>	<b>87.485</b>	
<b>Grand Total</b>	<b>--</b>	<b>13.766.432</b>	<b>7.350.202</b>	<b>2.191.790</b>	<b>1.090.537</b>	<b>20.239</b>	<b>24.419.200</b>	

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### IV. Explanations and disclosures related to the statement of profit or loss (continued)

##### 3. Information on dividend income

In the current period, the Bank has dividend income of TL 513.000 (31 December 2024: TL 623.013).

##### 4. Information on net trading income/loss

	Current Period	Prior Period
<b>Income</b>	<b>134.165.270</b>	<b>58.490.641</b>
Gains on Capital Market Operations	2.472.270	2.090.416
Gains on Derivative Financial Instruments	23.924.647	10.677.515
Foreign Exchange Gains	107.768.353	45.722.710
<b>Loss (-)</b>	<b>133.669.468</b>	<b>56.931.169</b>
Losses on Capital Market Operations (*)	1.505.013	1.531.226
Losses on Derivative Financial Instruments	15.812.459	11.854.249
Foreign Exchange Losses	116.351.996	43.545.694
<b>Net Trading Income / ( Loss )</b>	<b>495.802</b>	<b>1.559.472</b>

(\*) In 2025, a total of TL 50.516.724 loans were sold for the purpose of issuing VDMK, and the difference of TL 337.703 between the book value and the discounted value of these loans was recognized as loss on sale.

##### 5. Information on other operating income

Other operating income mainly consists of income from cancellation of provisions written as expense in previous years, profit from sale of assets, commissions on cheques and notes and costs recharged.

	Current Period	Prior Period
Cheque payroll commission	1.777.667	736.506
Income from the sale of our other assets	361.656	343.257
Expense write-off for previous years	152.483	86.550
Provision for possible losses write-off	--	256.000
<b>Other</b>	<b>1.412.632</b>	<b>1.568.092</b>
<b>Total</b>	<b>3.704.438</b>	<b>2.990.405</b>

##### 6. Provisions for Expected Losses

	Current Period	Prior Period
<b>Expected Credit Losses</b>	<b>4.089.709</b>	<b>2.437.514</b>
12 Months Expected Credit Losses (Stage 1)	474.312	173.976
Significant Increase In Credit Risk (Stage 2)	252.944	153.599
Impaired Credits (Stage 3)	3.362.453	2.109.939
<b>Impairment Losses on Marketable Securities</b>	<b>--</b>	<b>--</b>
Financial Assets Valued at Fair Value Through Profit or Loss	--	--
Financial Assets Valued at Fair Value Through Other Comprehensive Income	--	--
<b>Impairment Losses on Associates, Subsidiaries and Joint Ventures</b>	<b>--</b>	<b>--</b>
Associates	--	--
Subsidiaries	--	--
Joint-Ventures	--	--
<b>Other (*)</b>	<b>281.141</b>	<b>40.248</b>
<b>Total</b>	<b>4.370.850</b>	<b>2.477.762</b>

(\*) For the period ended 31 December 2025, there is TL 264.000 of provision for possible losses and TL 17.141 of litigation provision expense (31 December 2024: TL 52.432 of litigation provision expense).

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### IV. Explanations and disclosures related to the statement of profit or loss (continued)

##### 7. Information related to other operational expenses

	Current Period	Prior Period
Provision for Employee Termination Benefits	6.572	50.426
Provision for Bank's Social Aid Fund Deficit	--	--
Impairment Losses on Tangible Assets	--	--
Depreciation Charges of Tangible Assets	202.512	99.190
Impairment Losses on Intangible Assets	--	--
Depreciation Charges of Intangible Assets	274.903	203.660
Impairment Losses on Investment Accounted for under Equity Method	--	--
Impairment of Assets to be Disposed	--	--
Depreciation of Assets to be Disposed	--	--
Depreciation of Right to Use Assets	208.934	158.948
Impairment of Assets Held for Sale	--	--
Other Operating Expenses	1.912.990	1.233.456
Operational leases expenses related with TFRS 16 exceptions (*)	13.684	7.278
Repair and Maintenance Expenses	24.044	15.374
Advertisement Expenses	363.566	220.603
Other Expenses (**)	1.511.696	990.201
Losses on Sale of Assets	--	--
Other (*)	1.328.234	1.004.560
<b>Total</b>	<b>3.934.145</b>	<b>2.750.240</b>

(\*) The other line includes tax expenses in the amount of TL 450.289, SDIF expenses in the amount of TL 286.489, audit and counselling expenses in the amount of TL 149.341, contractual power of attorney fee expenses in the amount of TL 203.550.

(\*\*) The other expenses line includes software expenses amounting to TL 451.758 and representation and hospitality expenses amounting to TL 160.691.

##### 8. Information on profit/loss before tax from continued and discontinued operations

All pre-tax profit/loss of the Bank is due to continuing operations. The Bank does not have any discontinued operations.

	Current Period	Prior Period
Interest Income	42.475.714	33.486.599
Interest Expenses (-)	29.765.683	26.325.101
Net Fee and Commission Income	3.292.326	2.939.750
Dividend Income	513.000	623.013
Trading Profit/Loss (Net)	495.802	1.559.472
Other Operating Income	3.704.438	2.990.405
Provision for Impairment in Loans and Other Receivables	4.089.709	2.437.514
Other Provision Expenses (-)	281.141	40.248
Personnel Expenses (-)	4.865.406	3.619.924
Other Operating Expenses (-)	3.934.145	2.750.240
<b>Profit/(loss) Before Tax</b>	<b>7.545.196</b>	<b>6.426.212</b>

##### 9. Explanations on tax provision for resumed operations and discontinued operations

The Bank's ongoing activities tax reconciliation is as follows:

	Current Period	Prior Period
Net Operating Profit	7.545.196	6.426.212
Corporate Tax Rate	30%	30%
Amount of Tax before Deductions and Additions	2.263.559	1.927.864
Deductions	(1.737.611)	(2.221.380)
Additions	1.312.272	655.653
<b>Calculated Tax</b>	<b>1.838.220</b>	<b>362.137</b>

##### 9.1 Current period taxation income or expense and deferred tax income or expense

For the period ended 31 December 2025, the Bank provided current tax expense of TL 1.327.574 in the statement of profit or loss for the 12 month period (31 December 2024: TL 976.099 expense).

For the period ended 31 December 2025, the Bank provided the deferred tax expense of TL 510.646 in the statement of profit/loss for the ended 12 month period (31 December 2024: TL 613.962 net deferred tax income).

The Bank's effective tax rate for the 12-month period ending 31 December 2025, is 24% (December 31, 2024: 6%).

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### IV. Explanations and disclosures related to the statement of profit or loss (continued)

##### 10. Information on profit/loss from continued and discontinued operations

	Current Period	Prior Period
Profit/(Loss) Before Tax from Continuing Operations	7.545.196	6.426.212
Tax Benefit/(Charge) on Continuing Operations	(1.838.220)	(362.137)
<b>Net Profit/(Loss) from Continuing Operations</b>	<b>5.706.976</b>	<b>6.064.075</b>

##### 11. Information on net profit/loss for the period

##### 11.1 The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Bank's performance for the period

In the current and prior periods, the Bank's income from ordinary banking transactions is interest income from loans and marketable securities and other banking service income. Main expenses are interest expenses on deposits and similar borrowing items which are funding resources of loans and marketable securities.

##### 11.2 Changes in estimations made by the Bank with respect to the financial statements items do not have a material effect on profit/loss

##### 11.3 As there is no minority share in shareholders' equity, there is no profit or loss attributable to the minority shares

##### 12. If "other" lines of the statement of profit or loss exceeds 10% of the period profit/loss, information on components making up at least 20% of "other" items

In the current period, "other" items recognised in "fees and commissions received" majorly comprised of commissions such as valuation commissions, insurance commissions, contracted merchant commissions, and credit card commissions.

In the current period, "other" items recognised in "fees and commissions paid" majorly comprised of commissions to correspondent banks, credit card commissions and commissions on issuance of securities.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### V. Explanations and disclosures related to statements of changes in shareholders' equity

##### 1. Information on inflation adjustment difference of shareholders' equity

As per the circular issued by the BRSA on 28 April 2005 and the decision of BRSA No: 1623 on 21 April 2005, the inflation accounting applied in banking system has been decided to be ceased as at 1 January 2005.

In accordance with the circular, TL 17.416 inflation adjustments to paid-in-capital until 31 December 2005 have been transferred to "Other Capital Reserves" account which was formerly recognized in "Inflation Adjustment to Paid-in-Capital" account. Mentioned inflation adjustment was used in the capital increase from TL 426.650 to TL 550.000 together with TL 9.502 profit from the disposal of real estate and TL 96.432 cash contribution of Fiba Holding A.Ş. in accordance with the Board of Directors decision dated 25 February 2013. Legal procedures were completed on 29 May 2013 and capital increase was accounted for in the financial statements.

##### 2. Information on profit distribution

The decision relating to distribution of 2025 profit will be made at the General Assembly.

In the Ordinary General Assembly Meeting of the Parent Company Bank held on 28 March 2025, after deducting TL 40.026 of prior-year losses (interest expense of the issued Tier 1 security with the amount of TL 100.000 nominal followed under shareholders' equity) from the 2024 net profit after tax amounting to TL 6.064.075, it was decided to allocate TL 892.609 to shareholders as dividends, TL 91.635 as legal reserves, TL 353.944 for special funds and TL 4.685.861 as extraordinary reserves.

The Bank was decided that the 2024 profits will be distributed as follows:

Profit or Loss	6.064.075
A - Prior Periods Losses	40.026
B- Legal Reserves	91.635
C- First Dividend to Shareholders	67.886
D- Second Dividend to Shareholders	824.723
E- Special Funds	353.944
F- Extraordinary Reserves	4.685.861

##### 3. Information on foreign exchange difference

None.

##### 4. Information on financial assets measured at fair value through other comprehensive income

Fair Value gains and losses on financial assets measured at fair value through other comprehensive income are not reflected to profit and loss but recognized in equity under "Securities Valuation Reserve" account until such equity securities are sold, redeemed, disposed of or impaired; recognised as "Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss" for such equity securities. In case the related assets are Debt securities, they are recognized under in the account "Accumulated Other Comprehensive Income or Loss to be Reclassified Through Profit or Loss" under equity.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### VI. Explanations and disclosures related to the statement of cash flows

##### 1. Information on cash and cash equivalents

Cash and cash equivalents components and accounting policies defining these components:

Cash, foreign currency, money in transfer, purchased bank cheques and deposits in all banks including Central Bank of Türkiye are defined as "Cash", interbank money market placements with original maturity less than 3 months and investments onmarketable securities are defined as "Cash equivalents".

##### a) Cash and cash equivalents at the beginning of the period:

	1 January 2025	1 January 2024
Cash	2.574.424	2.909.269
Banks and Other Financial Institutions	15.829.910	13.669.816
Money Market Placements	621.662	2.798.486
<b>Total Cash and Cash Equivalent Assets</b>	<b>19.025.996</b>	<b>19.377.571</b>

##### b) Cash and cash equivalents at the end of the period:

	31 December 2025	31 December 2024
Cash	3.157.144	2.574.424
Banks and Other Financial Institutions	19.361.782	15.829.910
Money Market Placements	2.377.739	621.662
<b>Total Cash and Cash Equivalents Assets</b>	<b>24.896.665</b>	<b>19.025.996</b>

##### 2. Information on cash and cash equivalent assets of the Bank that is not available for free use due to legal restrictions or other reasons

In the current period, demand deposits of TL 613.555 which is blocked at foreign banks as the guarantee of derivative transactions and required reserves at the Central Bank of Turkish Republic are not included in cash and cash equivalents (31 December 2024: TL 771.650).

##### 3. Information on other item in cash flow statement and the effect of the exchange rate change on cash and cash equivalents

"The other items" in the amount of TL (12.796.475) included in the "operating profit/(loss) before changes in assets and liabilities" subject of banking activity consists of other operating expenses and realized derivative transaction profit/ (loss) (31 December 2024: TL (6.044.711)).

"Net increase/decrease in other liabilities" amounting to TL 13.976.012 in "Changes in operating assets and liabilities" consists of changes in sundry creditors, taxes and due payables, other liabilities (31 December 2024: TL (344.151)).

"Net increase/decrease in other assets" amounting to TL (1.081.914) in "Changes in operating assets and liabilities" consists of changes in sundry receivables, other receivables (31 December 2024: TL (2.734.329)).

"Other" amounting to TL (595.508) in "Net cash flows from investment activities" consists of purchases of intangible assets (31 December 2024: TL (326.122)).

"The effect of exchange rate changes on cash and cash equivalents" is the amount arising from conversion of the cash and cash equivalents denominated in foreign currencies with the average of the exchange rates effective at the beginning and at the end of the related periods and is TL 432.837 for the current period (1 January- 31 December 2024: TL 5.147.110).

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### VII. Explanations and disclosures on the risk group of the Bank

##### 1. Information on the volume of transactions with the Bank's risk group, lending and deposits outstanding at Period end and income and expenses in the current period

##### 1.1 Information on the volume of transactions with the Bank's risk group

###### Current Period

Bank's Risk Group (*) (**)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
<b>Loans and Other Receivables</b>						
Balance at the Beginning of the Period	140.132	475	--	150	994.342	47.667
Balance at the End of the Period	175.484	2.381	17	347	1.618.179	170.341
Interest and Commission Income Received	5.167	1	43	--	118.444	1.816

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

###### Prior Period

Bank's Risk Group (*) (**)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
<b>Loans and Other Receivables</b>						
Balance at the Beginning of the Period	179.981	683	--	450	1.145.486	60.151
Balance at the End of the Period	140.132	475	--	150	994.342	47.667
Interest and Commission Income Received	9.469	4	21	--	115.860	217

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

##### 1.2 Information on deposits of the Bank's risk group

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
<b>Deposits</b>						
Balance at the Beginning of the Period	525.103	609.465	149.595	50.080	2.628.360	1.325.911
Balance at the End of the Period	436.475	525.103	269.573	149.595	4.533.451	2.628.360
Deposit Interest Expense	173.553	271.119	117.169	45.886	1.293.565	731.405

(\*) Described in article 49 of the Banking Act No: 5411.

##### 1.3 Information on funds obtained from the Bank's risk group

As of 31 December 2025, the Bank has non-deposit funds of TL 12.969 from real and legal persons included in the Bank's risk group (31 December 2024: TL 5.362).

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### VII. Explanations and disclosures on the risk group of the Bank (continued)

##### 1. Information on the volume of transactions with the Bank's risk group, lending and deposits outstanding at Period end and income and expenses in the current period (continued)

##### 1.4 Information on forward and option agreements and similar agreements made with the Bank's risk group

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
<b>Financial Assets at Fair Value Through Profit and Loss:</b>						
Balance at the Beginning of the Period	..	..	..	..	2.171.319	129.289
Balance at the End of the Period	..	..	..	..	2.171.319	..
Total Income/Loss	..	..	210.706	..	(197.120)	(32.041)
<b>Transactions for Hedging Purposes:</b>						
Balance at the Beginning of the Period	..	..	..	..	..	..
Balance at the End of the Period	..	..	..	..	..	..
Total Income/Loss	..	..	..	..	..	..

(\*) As described in the Article 49 of Banking Act no.5411.

##### 2. Information on transactions with the Bank's risk group

##### 2.1 Relations with entities in the risk group of / or controlled by the Bank regardless of the nature of relationship among the parties

The terms of related party transactions are equivalent to those that prevail in arm's length transactions only if such terms can be substantiated regarding the limits exposed by the Banking Act. Adopted Bank policy is that assets and liabilities will not be dominated by the risk group and the balances with the risk group will have a reasonable share in the total balance sheet.

##### 2.2 In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other

As of 31 December 2025, the ratio of the loans and other receivables used by the entities of the Risk Group to total loans is 2,22% (31 December 2024: 2,13%) and the ratio of the deposits of entities of the Risk Group to total deposits is 4,20% (31 December 2024: 3,86%). The ratio of the funds provided from the Risk Group to the total loans received and money market funds is 0,84% (31 December 2024: 0,93%).

In the current period, benefits such as salaries and bonuses; provided to the key management are TL 288.595 (31 December 2024: TL 205.211).

##### 2.3 Total of similar type of transactions together, unless a separate disclosure is required to present the effect of the transactions on financial statements

None.

##### 2.4 Transactions accounted for under equity method

None.

##### 2.5 Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agency contracts, finance lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts

None.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### VIII. Explanations on the Bank's domestic, foreign, off-shore branches or investments in associates and foreign representative offices

##### 1. Information related to the Bank's domestic and foreign branch and representatives

	Number	Number of Employees			
Domestic Branch	35	1.571			
			Country of Incorporations		
Foreign Representation Office			1-		
			2-		
			3-		
				Total Assets	Statutory Share Capital
Foreign Branch			1-		
			2-		
			3-		
Off-shore Banking Region Branches			1-		
			2-		
			3-		

#### IX. Fees for services received from Independent Auditor / Independent Audit firms

The fee information regarding the services received from the independent auditor or independent audit firm in accordance with the decision of the KGK dated 26 March 2021 is given in the table below.

	Current Period	Prior Period
Independent Audit Fee (*)	23.307	13.600
Tax Consultancy Fee	..	..
Other Assurance Services Fee	3.518	11.456
Other Fee For Non-Audit Services	..	..
<b>Total</b>	<b>26.825</b>	<b>25.056</b>

(\*) Excluding VAT.

#### X. Explanations and notes related to subsequent events

None.



## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### SECTION SIX

##### I. Other disclosures on activities of the Bank

The Bank's credit ratings from the international rating agency Fitch valid as of report date:

Fitch Ratings	
Uzun Vadeli Yabancı Para ve Yerel Para Notu	B+ / Stable-
Kısa Vadeli Yabancı ve Yerel Para Notu	B+
Finansal Kapasite Notu	b+
Destek Notu	Unrated
Uzun Vadeli Ulusal Notu	A (tur) / Stable-

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY – 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### SECTION SEVEN

##### DISCLOSURES ON AUDIT REPORT

##### I. Disclosures on independent auditor's report

The unconsolidated financial statements of the Bank have been audited by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik AŞ (The Turkish member firm of KPMG International Cooperative) and the audit report is presented before the accompanying financial statements.

##### II. Disclosures and footnotes prepared by independent auditors

None.



# Fibabanka Anonim Şirketi

Consolidated Financial Statements  
as of and for the Year Ended  
31 December 2025  
With Independent Auditors'  
Report Thereon

*(Convenience Translation of Financial  
Statements and Related  
Disclosures and Footnotes Originally  
Issued in Turkish)*



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### Convenience Translation of the Independent Auditor's Report Originally Prepared and Issued in Turkish to English

To the General Assembly of Fibabanka Anonim Şirketi

#### A) Audit of the Consolidated Financial Statements

##### *Qualified Opinion*

We have audited the consolidated financial statements of Fibabanka A.Ş. ("the Bank") and its subsidiaries (together will be referred as "the Group") which comprise the consolidated balance sheet as at 31 December 2025 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows for the year then ended, and notes, comprising material accounting policies and other explanatory information.

In our opinion, except for the effect of the matter described in the *Basis For Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Fibabanka A.Ş. as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with the "Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation" which includes the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and requirements of Turkish Financial Reporting Standards ("TFRS") for the matters not regulated by the aforementioned legislations.

##### *Basis for Qualified Conclusion*

As stated in Note II.8.3.1 of Section Five, the accompanying consolidated financial statements as at 31 December 2025, includes a general reserve of total of TL 1.092.000 thousands of which TL 254.000 thousands had been recognized as expense in prior periods; with a deferred tax asset amounting to TL 327.600 thousands of which TL 79.200 thousands was recognized within the current period and TL 248.400 thousands had been recognized in prior periods; for the possible effects of the negative circumstances which may arise in the economy or market conditions which is not in line with the requirements of BRSA Accounting and Financial Reporting Legislation.



We conducted our audit in accordance with the "Regulation on Independent Audit of the Banks" ("BRSA Audit Regulation") published in the Official Gazette No.29314 dated 2 April 2015 by BRSA and Standards on Auditing which is a component of the Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority ("POA") ("Standards on Auditing issued by POA"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We declare that we are independent of the Group in accordance with the Code of Ethics for Auditors issued by POA ("POA's Code of Ethics"), as applicable to audits of the consolidated financial statements of public interest entities, and the ethical requirements in other regulations that are relevant to audits of consolidated financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the POA's Code of Ethics and regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

**Impairment of loans**

The details of accounting policies and significant estimates and assumptions for impairment of loans are presented in Section III, No: VIII of the consolidated financial statements.

Key audit matter	How the matter is addressed in our audit
<p>As of 31 December 2025, loans (measured at amortised cost and at fair value through other comprehensive income) comprise 44% of the Group's total assets.</p> <p>The Group recognizes its loans (measured at amortised cost and at fair value through other comprehensive income) comprise in accordance with the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside (the "Regulation") published on the Official Gazette No. 29750 dated 22 June 2016 and TFRS 9 Financial Instruments standard ("Standard").</p> <p>The Group applies the "expected credit loss model" in determining the impairment of financial assets in accordance with the Regulation and Standard. The model which contains significant assumptions and estimates is reviewed by the Group management annually.</p> <p>The significant assumptions and estimates of the Group management are as follows:</p> <ul style="list-style-type: none"> <li>• significant increase in credit risk,</li> <li>• incorporating the forward looking macroeconomic information in calculation of credit risk,</li> <li>• design and implementation of expected credit</li> </ul>	<p>Our procedures for testing the impairment of loans included below:</p> <ul style="list-style-type: none"> <li>• We tested the design, application and operating effectiveness of the controls on lending, collateralization, collection, follow-up, classification and impairment procedures are tested with the involvement of information risk management specialists.</li> <li>• We evaluated the adequacy of the subjective and objective criteria that is defined in the Group's impairment accounting policy compared with the Regulation and Standard.</li> <li>• We evaluated the Group's business model and methodology and the evaluation of the calculations were carried out with the control testing and detailed analysis by the involvement of specialist.</li> <li>• We evaluated the arithmetical accuracy of the expected credit loss calculations by selecting sample and recalculating for the loans which are assessed on individual basis and discussed the assumptions and estimates with the Group management.</li> <li>• We evaluated the accuracy of the expected credit loss calculations by selecting sample and recalculating for the loans which are assessed on individual basis and discussed the</li> </ul>



<p><b>loss model.</b></p> <p>The determination of the impairment of loans measured at amortised cost depends on the (i) credit default status, (ii) the model based on the change in the credit risk at the first recognition date and (iii) the classification of the loans measured at amortised cost according to the model. Establishing an accurate classification is a significant process as the calculation of expected credit loss varies to the staging of the financial assets.</p> <p>The Group calculates expected credit losses on both an individual and a collective basis. Individual provisions consider the estimated future performance of the business and the fair value of the collateral provided for credit transactions.</p> <p>The collective basis expected credit loss calculation is based on complex processes which are modelled by using current and past data sets and expectations. The completeness and accuracy of data sets in the model are also considered and the forward looking expectations are reflected by macroeconomic models.</p> <p>Impairment on loans was considered to be a key audit matter, due to the significance of the estimates, the level of judgements and its complex structure as explained above.</p>	<p>assumptions and estimates with the Group management.</p> <ul style="list-style-type: none"> <li>• We assessed the macroeconomic models which are used to reflect forward looking expectations and tested the effect of the risk parameters by recalculation method.</li> <li>• We evaluated the qualitative and quantitative assessments which are used in determining the significant increase in credit risk.</li> <li>• We also evaluated the adequacy of the consolidated financial statements' disclosures related to impairment provisions.</li> </ul>
--	---

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Responsibilities of auditors in an audit are as follows:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with BRSA Auditing Regulation and Standards on Auditing issued by POA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with BRSAs Auditing Regulation and Standards on Auditing issued by PCA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



#### B) Report on Other Legal and Regulatory Requirements

- 1) Pursuant to the fourth paragraph of Article 402 of the Turkish Commercial Code ("TCC") numbered 6102, no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities for the period 1 January - 31 December 2025 are not in compliance with TCC and provisions of the Bank's articles of association in relation to financial reporting.
- 2) Pursuant to the fourth paragraph of Article 402 of the TCC, the Board of Directors provided us the necessary explanations and required documents in connection with the audit.

KPMG Bağımsız Denetim ve Serbest Muhaseberi Mali Müşavirlik Anonim Şirketi

Alper Güvenc, SMMM  
Partner

20 February 2026  
Istanbul, Türkiye



**THE CONSOLIDATED FINANCIAL REPORT OF  
FİBABANKA A.Ş.  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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The consolidated financial report for the year ended period prepared in accordance with the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON THE CORRESPONDING ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE CONSOLIDATED GROUP
- EXPLANATORY DISCLOSURES AND FOOTNOTES TO CONSOLIDATED FINANCIAL STATEMENTS
- OTHER DISCLOSURES
- INDEPENDENT AUDITORS' REPORT

The consolidated subsidiary and associates included in this consolidated financial report is as follows:

**Subsidiary:**

- Fiba Portföy Yönetimi A.Ş.
- Fiba Yatırım Menkul Değerler A.Ş.

**Associates:**

- HDI Fiba Emeklilik ve Hayat A.Ş.
- Fiba Sigorta A.Ş.

The consolidated financial statements and the explanatory footnotes and disclosures, unless otherwise indicated, are prepared in **thousands of Turkish Lira**, and in accordance with the Communiqué on Banks' Accounting Practice and Maintaining Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, related communiqués and the Bank's records, have been independently reviewed and presented as attached.

<b>Hüsnü Mustafa Özyeğin</b>	<b>Faik Onur Umut</b>	<b>Lütfiye Yeşim Uçtum</b>	<b>Ömer Mert</b>	<b>Elif Alev Utku Özbey</b>	<b>Deniz Turunç</b>
Chairman of the Board of Directors	Member of the Audit Committee	Member of the Audit Committee	General Manager and Member of the Board of Directors	Deputy General Manager Financial Control and Reporting	Financial Reporting and Planning Unit Head

Information related to personnel to whom questions related to this financial report may be directed:  
Name-Surname/Title : Deniz Turunç/Financial Reporting and Planning Unit Head  
Telephone Number : (212) 381 88 79  
Fax Number : (212) 258 37 78

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# FİBABANKA A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION ONE

#### GENERAL INFORMATION

##### I. History of the Parent Bank Including Its Incorporation Date, Initial Status and Amendments to the Initial Status

On 21 December 2001, Share Transfer Agreement was signed with Novabank S.A. for the sale of all shares of Sitebank A.Ş. under the control of SDFI and the sale transaction was approved by the decision of Banking Regulation and Supervision Agency ("BRSA") No: 596 on 16 January 2002.

In the General Assembly held on 4 March 2003, the name of Sitebank A.Ş. was amended as BankEuropa Bankası A.Ş.

In the extraordinary General Assembly held on 28 November 2006, the name of BankEuropa Bankası A.Ş. was amended as Millennium Bank A.Ş.

On 27 December 2010, acquisition of the Bank by Credit Europe Bank N.V., which is an affiliate of Fiba Holding A.Ş., was realized.

In the extraordinary General Assembly held on 25 April 2011 the name of Millennium Bank A.Ş. was amended as Fibabanka A.Ş. ("the Bank" or "the Parent Bank").

##### II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Parent Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Parent Bank's Risk Group

On 10 February 2010, Banco Comercial Portugues S.A. and Credit Europe Bank N.V., which is an affiliate of Fiba Group, signed a share purchase agreement to transfer 95% of the Bank's shares to Credit Europe Bank N.V. and the legal approval process was completed as of 27 December 2010.

Credit Europe Bank N.V.'s share of capital increased from 95% to 97,6% after the capital increases during 2011 and 2012. Fiba Holding A.Ş. became the ultimate parent of the Bank after acquiring 97,6% of the shares from Credit Europe Bank N.V. on 3 December 2012 and 2,4% of the shares from Banco Comercial Portugues S.A. on 7 December 2012. In 2013, there was the first sale of equity shares to the management of the Bank, and there has been changes over time. As of 31 December 2025 the total shares held by the Bank's Management represent 5,52% of the Bank's Capital.

The Parent Bank applied to the BRSA on 14 January 2015 for permission of the subordinated loan provided from Fiba Holding A.Ş. in the amount of USD 50 million to be converted to share capital. Following the authorization of the BRSA on 4 March 2015, the Board of Directors decision was taken on 5 March 2015 regarding share capital increase from TL 550.000 to TL 678.860. TL 127.045 of the increase was provided by the subordinated loan granted by Fiba Holding A.Ş. which had been approved to be converted to capital and TL 1.815 of total capital was paid in cash by the other shareholders, capital increase was recognised in financial statements following the completion of the legal procedures on 7 May 2015.

The Parent Bank's paid-in capital amounting to TL 678.860 was increased to TL 847.515 on 23 December 2015 with equal contributions from International Finance Corporation ("IFC") and European Bank for Reconstruction and Development ("EBRD") amounting TL 168.655 in total. In addition, share issuance premium of TL 73.379 was recognised in the shareholders' equity.

# FİBABANKA A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

##### II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Parent Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Parent Bank's Risk Group (continued)

The paid-in capital of the Bank amounting to TL 847.515 was fully transferred to TurkFinance B.V. on 7 September 2016. It has been increased by TL 93.646 to TL 941.161 by means of participation in the capital. In addition, TL 55.299 was recorded in equity as the share issue premium amount.

With the decision taken at the Extraordinary General Assembly dated 14 April 2022, the paid-in capital of the Bank was increased by TL 416.562 to TL 1.357.723 by making a cash capital increase.

As of 31 December 2025, paid-in capital of the Bank is TL 1.357.723 and all paid in.

##### III. Explanations Regarding the Shares of the Parent Bank Owned by and Areas of Responsibility of the Chairman and the Members of Board of Directors, Audit Committee Members, Chief Executive Officer, Executive Vice Presidents

**Name Surname** **Title** **Assignment Date**

###### Board of Directors

Hüsni Mustafa Özyeğin	Chairman	27-Dec-10
Fevzi Bozer	Deputy Chairman	27-Dec-10
Mehmet Güleşçi	Member	27-Dec-10
Faik Onur Umüt	Member	23-Jan-19
Seyfettin Ata Köseoğlu	Member	23-Jan-20
Erman Kalkandelen	Member	02-Jul-21
Ali Fuat Erbil	Member	19-Jun-23
Betül Ebru Edin	Member	25-Sep-23
Murat Özyeğin	Member	08-Feb-24
Lütfiye Yeşim Uçtum	Member	23-May-24
Turgay Hasdikler(**)	Member	05-Sep-25
Ömer Mert	General Manager - Member	18-Jan-17

###### Audit Committee

Faik Onur Umüt	Member	14-Jan-20
Lütfiye Yeşim Uçtum	Member	23-May-24

###### Assistant General Managers (\*)

Elif Alsev Utku Özbey	Deputy GM - Financial Control & Reporting	07-Jan-11
Ahu Dolu	AGM - Financial Institutions, Project Finance and Investor Relations	01-Dec-15
Gerçek Önal	AGM - Chief Legal Officer	01-Feb-16
İbrahim Toprak	AGM - Treasury	01-Apr-20
Serdar Yılmaz	AGM - Information Technologies and Banking Operations	01-Sep-20
Gökhan Ertürk	AGM - Ecosystem & Platform Banking	11-May-21
Sertan Eratay	AGM - Mobile Channels Sales and Marketing	02-Jun-25
Aykut Büyük	AGM - Loans	05-Sep-25

(\*) Kerim Lokman Kuriş, one of the members of the Bank's management, has left his position as of 31 May 2025.

(\*\*) Turgay Hasdikler, one of the members of the Bank's management, resigned from his position as of 5 September 2025 and was appointed as a Member of the Board of Directors.

As of 31 December 2025, the total shares held by the Bank's Management represent 5,52% of the Bank's Capital.

# FİBABANKA A.Ş.

## SECTION TWO CONSOLIDATED FINANCIAL STATEMENTS

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### IV. Individuals and Institutions That Have Qualified Shares in the Parent Bank

Name Surname/ Commercial Title	Share Amount (Nominal)	Share Ratios	Paid in Capital (Nominal)	Unpaid Shares
Fiba Holding A.Ş.	941.708	69,36%	941.708	--
Hüsnü Mustafa Özyeğin (*)	773.077	56,94%	773.077	--

(\*) States indirect share of Mr. Hüsnü Mustafa Özyeğin in the Bank due to his direct share in Fiba Holding A.Ş.

#### V. Summary Information on the Parent Bank's Services and Activity Areas

The Bank was incorporated as a privately owned bank authorized for customer deposit acceptance and the Head Office of the Bank is located in Istanbul, Türkiye. As of 31 December 2025, the Parent Bank serves with 35 domestic branches and 1.650 employees.

#### VI. Other Information

The Bank's Commercial Title : Fibabanka Anonim Şirketi  
The Bank's General Directorate Address : Esentepe Mah. Büyükdere Caddesi  
No:129 Şişli 34394 İstanbul  
The Bank's Phone and Fax Numbers : Telephone : (0212) 381 82 82  
Fax : (0212) 258 37 78  
The Bank's Web Site Address : www.fibabanka.com.tr  
The Bank's E-Mail Address : malikontrol@fibabanka.com.tr  
Reporting Period : 1 January 2025 - 31 December 2025

The financial statements, related disclosures and notes in this report are presented, unless otherwise indicated, in thousands of Turkish Lira (TL).

#### VII. Information on application differences between consolidation practices as per the Regulation on Preparation of Consolidated Financial Statements of Banks as per the Turkish Accounting Standards, and entities subject to full or proportional consolidation or deducted from equity or not subject to any of these three methods

As per the Regulation on Preparation of Consolidated Financial Statements of Banks, the investments in financial affiliates are subject to consolidation whereas as per the Turkish Accounting Standards, the investments in both financial and non-financial subsidiaries are subject to consolidation.

Financial subsidiary of the Parent Bank;

- Fiba Portföy Yönetimi A.Ş
- Fiba Yatırım Menkul Değerler A.Ş

is consolidated using full consolidation method.

Financial associates of the Parent Bank;

- HDI Fiba Emeklilik ve Hayat A.Ş.
- Fiba Sigorta A.Ş.

are consolidated by equity accounting method in the consolidated financial statements.

#### VIII. Current or Likely Actual or Legal Barriers to Immediate Transfer of Equity or Repayment of Debts Between the Parent Bank and Its Subsidiaries

None.



## FİBABANKA A.Ş.

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS AT 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

ASSETS	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		(31/12/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
<b>I. FINANCIAL ASSETS (Net)</b>		57.757.270	32.114.077	89.871.347	38.882.664	21.481.289	60.363.953
1.1 Cash and Cash Equivalents	(5.1.1)	18.342.462	23.025.261	41.367.723	12.850.706	14.386.249	27.236.955
1.1.1 Cash and Balances at Central Bank		16.811.469	18.827.117	35.638.586	12.779.017	10.984.964	23.763.976
1.1.2 Banks		888.883	2.260.969	3.149.852	575.746	2.779.623	3.355.369
1.1.3 Money Market Placements		648.326	1.937.175	2.585.501	-	621.662	621.662
1.1.4 Expected Credit Loss (-)		6.216	-	6.216	4.052	-	4.052
1.2 Financial Assets Measured at Fair Value Through Profit or Loss	(5.1.2)	1.970.768	358.221	2.328.989	1.407.675	212.045	1.619.720
1.2.1 Government Debt Securities		272.136	59	272.195	50.620	43	50.663
1.2.2 Equity Securities		-	-	-	-	-	-
1.2.3 Other Financial Assets		1.698.632	358.162	2.056.794	1.357.055	212.002	1.569.057
1.3 Financial Assets Measured at Fair Value Through Other Comprehensive Income	(5.1.3)	34.208.847	7.483.216	41.692.063	24.020.476	6.609.041	30.629.517
1.3.1 Government Debt Securities		9.577.551	6.884.056	16.461.607	8.086.928	6.218.769	14.305.697
1.3.2 Equity Securities		4.897	-	4.897	4.897	-	4.897
1.3.3 Other Financial Assets		24.626.399	599.160	25.225.559	15.928.651	390.272	16.318.923
1.4 Derivative Financial Assets	(5.1.4)	3.235.193	1.247.379	4.482.572	603.807	273.954	877.761
1.4.1 Derivative Financial Assets Measured at Fair Value Through Profit and Loss		3.235.193	1.247.379	4.482.572	603.807	273.954	877.761
1.4.2 Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (NET)</b>		68.221.768	22.742.256	90.964.024	44.420.962	15.643.693	60.064.655
2.1 Loans	(5.1.5)	67.143.333	17.149.218	84.294.551	43.012.270	11.147.721	54.159.991
2.2 Lease Receivables	(5.1.10)	-	-	-	-	-	-
2.3 Factoring Receivables		104.641	-	104.641	515.152	612	515.764
2.4 Financial Assets Measured at Amortised Cost	(5.1.6)	4.455.968	5.592.038	10.048.006	2.390.248	4.495.360	6.885.608
2.4.1 Government Debt Securities		1.784.403	4.245.393	6.029.796	1.510.086	4.495.360	6.005.446
2.4.2 Other Financial Assets		2.671.565	1.347.645	4.019.210	880.162	-	880.162
2.5 Expected Credit Losses (-)		3.484.174	-	3.484.174	1.496.708	-	1.496.708
<b>III. ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b>	(5.1.16)	24.944	-	24.944	880	-	880
3.1 Assets Held for Sale		24.944	-	24.944	880	-	880
3.2 Related to Discontinued Operations		-	-	-	-	-	-
<b>IV. EQUITY INVESTMENTS</b>		1.531.845	-	1.531.845	1.230.558	-	1.230.558
4.1 Investments in Associates (Net)	(5.1.7)	1.376.345	-	1.376.345	1.113.058	-	1.113.058
4.1.1 Associates Accounted by Using Equity Method		1.376.345	-	1.376.345	1.113.058	-	1.113.058
4.1.2 Unconsolidated Associates		-	-	-	-	-	-
4.2 Investments in Subsidiaries (Net)	(5.1.8)	155.500	-	155.500	117.500	-	117.500
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Subsidiaries		155.500	-	155.500	117.500	-	117.500
4.3 Joint Ventures (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1 Joint Ventures Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V. TANGIBLE ASSETS (Net)</b>	(5.1.12)	1.964.411	-	1.964.411	1.621.407	-	1.621.407
<b>VI. INTANGIBLE ASSETS (Net)</b>	(5.1.13)	1.226.417	-	1.226.417	911.183	-	911.183
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.226.417	-	1.226.417	911.183	-	911.183
<b>VII. INVESTMENT PROPERTY (Net)</b>	(5.1.14)	-	-	-	-	-	-
<b>VIII. CURRENT TAX ASSET</b>		11.151	-	11.151	-	-	-
<b>IX. DEFERRED TAX ASSET</b>	(5.1.15)	1.309.994	-	1,309.994	1,885.446	-	1,885.446
<b>X. OTHER ASSETS</b>	(5.1.17)	5,401.516	118,260	5,519,776	4,008,624	112,492	4,121,116
<b>TOTAL ASSETS</b>		137,449,316	54,974,593	192,423,909	92,961,724	37,237,474	130,199,198

The accompanying notes form an integral part of these consolidated financial statements.

## FİBABANKA A.Ş.

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS AT 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

LIABILITIES	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		(31/12/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
<b>I. DEPOSITS</b>	(5.11.1)	71.857.453	52.848.652	124.706.105	58.946.065	26.666.083	85.612.148
<b>II. FUNDS BORROWED</b>	(5.11.3)	-	1,544,349	1,544,349	-	574,540	574,540
<b>III. MONEY MARKET FUNDS</b>		79,668	12,474,376	12,554,044	-	5,991,568	5,991,568
<b>IV. SECURITIES ISSUED (Net)</b>	(5.11.4)	-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
<b>V. FUNDS</b>		-	-	-	-	-	-
5.1 Borrower funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
<b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(5.11.2)	846,562	1,211,272	2,057,834	1,175,482	277,234	1,452,716
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		846,562	1,211,272	2,057,834	1,175,482	277,234	1,452,716
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>VIII. FACTORING LIABILITIES</b>		-	-	-	-	-	-
<b>IX. LEASE LIABILITIES (Net)</b>	(5.11.6)	780,563	-	780,563	501,616	-	501,616
<b>X. PROVISIONS</b>	(5.11.8)	2,045,496	-	2,045,496	1,513,948	-	1,513,948
10.1 Provisions for Restructuring		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		759,937	-	759,937	519,906	-	519,906
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		1,285,559	-	1,285,559	994,042	-	994,042
<b>XI. CURRENT TAX LIABILITIES</b>	(5.11.9)	1,876,496	-	1,876,496	925,363	-	925,363
<b>XII. DEFERRED TAX LIABILITIES</b>	(5.11.9)	-	-	-	-	-	-
<b>XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)</b>	(5.11.10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
<b>XIV. SUBORDINATED DEBTS</b>	(5.11.11)	-	15,488,287	15,488,287	-	12,778,778	12,778,778
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	15,488,287	15,488,287	-	12,778,778	12,778,778
<b>XV. OTHER LIABILITIES</b>	(5.11.5)	7,050,426	3,335,288	10,385,714	4,894,782	183,540	5,078,322
<b>XVI. SHAREHOLDERS' EQUITY</b>	(5.11.12)	20,735,289	249,732	20,985,021	15,763,491	16,708	15,770,199
16.1 Paid-in Capital		1,357,723	-	1,357,723	1,357,723	-	1,357,723
16.2 Capital Reserves		228,678	-	228,678	228,678	-	228,678
16.2.1 Equity Share Premium		128,678	-	128,678	128,678	-	128,678
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		100,000	-	100,000	100,000	-	100,000
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		(357,455)	-	(357,455)	142,994	-	142,994
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(252,083)	249,732	(2,351)	(279,847)	16,708	(263,139)
16.5 Profit Reserves		12,820,156	-	12,820,156	7,688,716	-	7,688,716
16.5.1 Legal Reserves		363,180	-	363,180	271,545	-	271,545
16.5.2 Statutory Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		10,991,285	-	10,991,285	6,305,424	-	6,305,424
16.5.4 Other Profit Reserves		1,465,691	-	1,465,691	1,111,747	-	1,111,747
16.6 Profit or Loss		6,933,091	-	6,933,091	6,611,845	-	6,611,845
16.6.1 Prior Periods' Profit or Loss		855,130	-	855,130	249,613	-	249,613
16.6.2 Current Period Net Profit or Loss		6,077,961	-	6,077,961	6,362,232	-	6,362,232
16.7 Minority Interest	(5.11.13)	5,179	-	5,179	3,382	-	3,382
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		105,271,953	87,151,956	192,423,909	83,710,747	46,488,451	130,199,198

The accompanying notes form an integral part of these consolidated financial statements.



## FİBABANKA A.Ş.

## CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS AT 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		TL	FC	Total	TL	FC	Total
		(31/12/2025)	(31/12/2024)	(31/12/2024)	(31/12/2024)	(31/12/2024)	(31/12/2024)
<b>A. OFF-BALANCE SHEET COMMITMENTS (I-II+III)</b>		<b>75.082.768</b>	<b>319.052.664</b>	<b>394.135.432</b>	<b>41.843.069</b>	<b>147.442.993</b>	<b>189.286.062</b>
<b>I. GUARANTEES AND WARRANTIES</b>	(5.III.1)	<b>536.419</b>	<b>401.569</b>	<b>937.988</b>	<b>1.117.369</b>	<b>587.766</b>	<b>1.705.135</b>
1.1. Letters of Guarantee		536.419	393.154	929.573	870.369	404.826	1.275.195
1.1.1. Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		536.419	393.154	929.573	870.369	404.826	1.275.195
1.2. Bank Acceptances		-	-	-	-	73.472	73.472
1.2.1. Import Letters of Acceptances		-	-	-	-	73.472	73.472
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	8.415	8.415	-	109.468	109.468
1.3.1. Documentary Letters of Credit		-	8.415	8.415	-	109.468	109.468
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	247.000	-	247.000
1.9. Other Collaterals		-	-	-	-	-	-
<b>II. COMMITMENTS</b>	(5.III.1)	<b>47.771.451</b>	<b>58.946.841</b>	<b>106.718.292</b>	<b>14.016.457</b>	<b>9.948.164</b>	<b>23.964.621</b>
2.1. Irrevocable Commitments		47.771.451	58.946.841	106.718.292	14.016.457	9.948.164	23.964.621
2.1.1. Asset Purchase Commitments		34.820.359	58.946.841	93.767.200	2.958.607	9.948.164	12.906.771
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4. Loan Granting Commitments		9.923.307	-	9.923.307	9.081.239	-	9.081.239
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments		684.960	-	684.960	550.074	-	550.074
2.1.8. Tax and Fund Liabilities from Export Commitments		230.692	-	230.692	165.356	-	165.356
2.1.9. Commitments for Credit Card Limits		2.172.865	-	2.172.865	1.241.496	-	1.241.496
2.1.10. Commitments for Credit Cards and Banking Services Promotions		761	-	761	124	-	124
2.1.11. Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		18.507	-	18.507	19.561	-	19.561
2.2. Revocable Commitments		-	-	-	-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(5.III.5)	<b>26.774.898</b>	<b>259.704.254</b>	<b>286.479.152</b>	<b>26.709.243</b>	<b>136.907.063</b>	<b>163.616.306</b>
3.1. Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Foreign Net Investment Hedges		-	-	-	-	-	-
3.2. Trading Derivative Financial Instruments		26.774.898	259.704.254	286.479.152	26.709.243	136.907.063	163.616.306
3.2.1. Forward Foreign Currency Buy/Sell Transactions		6.067.074	35.142.378	41.209.452	8.401.099	19.956.431	28.358.130
3.2.1.1. Forward Foreign Currency Transactions - Buy		1.524.453	20.862.008	21.686.461	4.302.437	11.167.528	15.469.965
3.2.1.2. Forward Foreign Currency Transactions - Sell		4.542.621	15.060.370	19.602.991	4.099.262	8.788.903	12.888.165
3.2.2. Swap Transactions Related to Foreign Currency and Interest		16.154.911	105.557.527	121.712.438	17.115.582	67.298.521	84.414.105
3.2.2.1. Foreign Currency Swap - Buy		2.445.780	56.814.199	59.279.979	308.655	36.420.075	37.008.730
3.2.2.2. Foreign Currency Swap - Sell		7.729.131	48.723.328	56.452.459	6.826.927	30.878.448	37.705.375
3.2.2.3. Interest Rate Swap - Buy		2.990.000	-	2.990.000	4.850.000	-	4.850.000
3.2.2.4. Interest Rate Swap - Sell		2.990.000	-	2.990.000	4.850.000	-	4.850.000
3.2.3. Foreign Currency, Interest Rate and Securities Options		1.734.534	116.262.224	117.996.758	699.197	43.977.167	44.676.364
3.2.3.1. Foreign Currency Options - Buy		98.267	58.823.960	58.922.227	115.807	22.193.662	22.309.469
3.2.3.2. Foreign Currency Options - Sell		1.636.267	57.438.264	59.074.531	583.390	21.783.505	22.366.895
3.2.3.3. Interest Rate Options - Buy		-	-	-	-	-	-
3.2.3.4. Interest Rate Options - Sell		-	-	-	-	-	-
3.2.3.5. Securities Options - Buy		-	-	-	-	-	-
3.2.3.6. Securities Options - Sell		-	-	-	-	-	-
3.2.4. Foreign Currency Futures		2.818.379	2.742.125	5.560.504	492.765	434.441	927.206
3.2.4.1. Foreign Currency Futures - Buy		-	2.742.125	187.274	276.209	-	463.483
3.2.4.2. Foreign Currency Futures - Sell		2.818.379	-	2.818.379	305.491	158.232	463.723
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures - Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures - Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	5.240.501	-	5.240.501
<b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>		<b>646.105.967</b>	<b>184.968.961</b>	<b>831.074.928</b>	<b>828.582.536</b>	<b>366.282.635</b>	<b>1.194.865.171</b>
<b>IV. ITEMS HELD IN CUSTODY</b>		<b>56.481.403</b>	<b>26.638.640</b>	<b>83.120.043</b>	<b>30.846.514</b>	<b>165.755.799</b>	<b>196.622.313</b>
4.1. Customer Fund and Portfolio Balances		26.288.748	16.021.320	42.320.078	17.418.036	12.447.156	29.865.193
4.2. Investment Securities Held in Custody		19.230.693	9.883.379	29.114.072	4.181.531	9.782.573	13.964.104
4.3. Cheques Received for Collection		10.259.224	704.586	10.963.810	8.771.818	411.052	9.182.870
4.4. Commercial Notes Received for Collection		702.738	19.345	722.083	252.929	104.088	356.715
4.5. Other Assets Received for Collection		-	-	-	-	-	-
4.6. Assets Received for Public Offering		-	-	-	242.500	-	143.253.432
4.7. Other Items Under Custody		-	-	-	-	-	-
4.8. Cutover Items		-	-	-	-	-	-
<b>V. PLEDGES RECEIVED</b>		<b>589.624.564</b>	<b>158.330.321</b>	<b>747.954.885</b>	<b>797.716.022</b>	<b>200.526.836</b>	<b>998.242.858</b>
5.1. Marketable Securities		1.091.470	12.246.731	13.338.201	345.001	5.084.976	5.429.977
5.2. Guarantees Notes		163.727	-	163.727	85.651	317.135	492.788
5.3. Commodity		31.250	1.088.947	1.120.197	31.250	523.851	555.101
5.4. Warranty		-	-	-	-	-	-
5.5. Inventories		3.649.140	26.823.012	30.492.152	3.823.216	22.306.279	26.129.495
5.6. Other Pledged Items		584.728.977	118.171.631	702.900.608	793.430.902	172.294.595	965.725.497
5.7. Pledged Items - Depository		-	-	-	-	-	-
<b>VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES</b>		-	-	-	-	-	-
<b>TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)</b>		<b>721.188.735</b>	<b>504.021.625</b>	<b>1.225.210.360</b>	<b>870.425.605</b>	<b>513.725.628</b>	<b>1.384.151.233</b>

The accompanying notes form an integral part of these consolidated financial statements.

## FİBABANKA A.Ş.

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Footnotes	CURRENT PERIOD		PRIOR PERIOD	
		(01/01/2025-31/12/2025)	(01/01/2024-31/12/2024)	(01/01/2024-31/12/2024)	(01/01/2024-31/12/2024)
<b>INCOME AND EXPENSE ITEMS</b>					
<b>I. INTEREST INCOME</b>	(5.IV.1)	<b>42.533.310</b>		<b>33.486.599</b>	
1.1. Interest on Loans	(5.IV.1)	31.160.532		25.301.198	
1.2. Interest on Reserve Deposits		3.993.922		2.000.411	
1.3. Interest on Banks	(5.IV.1)	1.083.805		857.670	
1.4. Interest on Money Market Placements		410.582		348.091	
1.5. Interest on Marketable Securities Portfolio	(5.IV.1)	5.827.134		4.946.545	
1.5.1. Financial Assets Measured at Fair Value Through Profit or Loss		70.187		3.296	
1.5.2. Financial Assets Measured at Fair Value Through Other Comprehensive Income		4.278.511		3.428.975	
1.5.3. Financial Assets Measured at Amortized Cost		1.478.436		1.514.274	
1.6. Financial Lease Income		-		-	
1.7. Other Interest Income		57.335		32.684	
<b>II. INTEREST EXPENSE (-)</b>		<b>29.714.485</b>		<b>26.326.960</b>	
2.1. Interest on Deposits	(5.IV.2)	27.194.831		24.419.200	
2.2. Interest on Funds Borrowed	(5.IV.2)	51.623		127.055	
2.3. Interest on Money Market Funds		832.313		790.686	
2.4. Interest on Securities Issued	(5.IV.2)	1.464.452		892.633	
2.5. Interest on Leasing Expenses		153.910		95.651	
2.6. Other Interest Expenses		47.326		1.735	
<b>III. NET INTEREST INCOME / (-)</b>		<b>12.818.825</b>		<b>7.159.639</b>	
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>3.669.728</b>		<b>3.197.836</b>	
4.1. Fees and Commissions Received		4.552.905		3.792.334	
4.1.1. Non-cash Loans		16.395		15.100	
4.1.2. Other	(5.IV.12)	4.536.510		3.777.234	
4.2. Fees and Commissions Paid (-)		883.177		594.498	
4.2.1. Non-cash Loans		731		382	
4.2.2. Other	(5.IV.12)	882.446		594.116	
<b>V. DIVIDEND INCOME</b>		<b>310.000</b>		<b>535.013</b>	
<b>VI. TRADING INCOME / LOSS (Net)</b>	(5.IV.3)	<b>718.431</b>		<b>1.662.341</b>	
6.1. Trading Gain / Loss on Securities	(5.IV.4)	1.194.789		662.059	
6.2. Gain / Loss on Derivative Financial Transactions		8.112.188		(1.176.734)	
6.3. Foreign Exchange Gain / Loss		(8.588.546)		2.177.016	
<b>VII. OTHER OPERATING INCOME</b>	(5.IV.5)	<b>3.703.207</b>		<b>2.987.311</b>	
<b>VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>21.220.221</b>		<b>15.542.140</b>	
<b>IX. EXPECTED CREDIT LOSS (-)</b>	(5.IV.6)	<b>4.089.709</b>		<b>2.437.514</b>	
<b>X. OTHER PROVISION EXPENSES (-)</b>	(5.IV.6)	<b>281.141</b>		<b>40.248</b>	
<b>XI. PERSONNEL EXPENSES (-)</b>	(5.IV.7)	<b>5.123.704</b>		<b>3.492.679</b>	
<b>XII. OTHER OPERATING EXPENSES (-)</b>	(5.IV.7)	<b>4.108.140</b>		<b>2.784.397</b>	
<b>XIII. NET OPERATING INCOME / LOSS (VIII-IX-X-XI-XII)</b>		<b>7.617.527</b>		<b>6.587.302</b>	
<b>XIV. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER</b>		-		-	
<b>XV. INCOME FROM INVESTMENTS UNDER EQUITY ACCOUNTING</b>		<b>365.168</b>		<b>199.609</b>	
<b>XVI. GAIN / LOSS ON NET MONETARY POSITION</b>		-		-	
<b>XVII. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)</b>	(5.IV.8)	<b>7.982.695</b>		<b>6.786.911</b>	
<b>XVIII. TAX PROVISION FOR CONTINUING OPERATIONS (+)</b>	(5.IV.9)	<b>(1.901.937)</b>		<b>(422.795)</b>	
18.1. Current Tax Provision		(1.424			

**FİBABANKA A.Ş.****CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	CURRENT PERIOD (01/01/2025- 31/12/2025)	PRIOR PERIOD (01/01/2024- 31/12/2024)
<b>I. CURRENT PERIOD PROFIT / LOSS</b>	<b>6.080.758</b>	<b>6.364.116</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>(239.661)</b>	<b>(1.244.570)</b>
<b>2.1 Not Reclassified Through Profit or Loss</b>	<b>(500.449)</b>	<b>(214.252)</b>
2.1.1 Property and Equipment Revaluation Increase/Decrease	-	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurements Gain/Loss	(37.175)	(41.356)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(474.427)	(185.302)
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	11.153	12.406
<b>2.2 Reclassified Through Profit or Loss</b>	<b>260.788</b>	<b>(1.030.318)</b>
2.2.1 Foreign Currency Conversion Differences	-	-
Valuation and/or Reclassification Income/Expense of Financial Assets Measured at Fair Value Through Other Comprehensive Income	367.858	(1.472.604)
2.2.2	-	-
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	2.119	(288)
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	(109.189)	442.574
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>5.841.097</b>	<b>5.119.546</b>

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş.

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					Other Accumulated Comprehensive Income or Expense That Will Not Be Reclassified in Profit and Loss			Other Accumulated Comprehensive Income or Expense That Will Be Reclassified in Profit and Loss			Profit Reserves	Prior Period Net Income / Loss	Current Period Net Income / Loss	Total Equity Excluding Minority Interests	Minority Interests	Total Equity
	Paid-in Capital	Share Premium	Share Certificate	Other Capital Reserves	1	2	3	4	5	6						
<b>PRIOR PERIOD (31/12/2024)</b>																
I. Balances at beginning of the period	1.357.723	128.678	-	100.000	-	(78.577)	435.823	-	768.861	(1.682)	3.742.127	44.254	4.191.974	10.689.181	1.498	10.690.679
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balances at beginning of the period (I+II)	1.357.723	128.678	-	100.000	-	(78.577)	435.823	-	768.861	(1.682)	3.742.127	44.254	4.191.974	10.689.181	1.498	10.690.679
IV. Total Comprehensive Income	-	-	-	-	-	(28.950)	(185.302)	-	(1.028.352)	(1.966)	-	-	6.362.232	5.117.662	1.884	5.119.546
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes	-	-	-	-	-	-	-	-	-	-	-	(40.026)	-	(40.026)	-	(40.026)
XI. Profit distribution	-	-	-	-	-	-	-	-	-	-	3.946.589	245.385	(4.191.974)	-	-	-
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	3.946.589	-	(3.946.589)	-	-	-
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	245.385	(245.385)	-	-	-
<b>Balances at the end of the period (III+IV+.....+X+XI)</b>	<b>1.357.723</b>	<b>128.678</b>	<b>-</b>	<b>100.000</b>	<b>-</b>	<b>(107.527)</b>	<b>250.521</b>	<b>-</b>	<b>(259.491)</b>	<b>(3.648)</b>	<b>7.688.716</b>	<b>249.613</b>	<b>6.362.232</b>	<b>15.766.817</b>	<b>3.382</b>	<b>15.770.199</b>
<b>CURRENT PERIOD (31/12/2025)</b>																
I. Prior period ending balance	1.357.723	128.678	-	100.000	-	(107.527)	250.521	-	(259.491)	(3.648)	7.688.716	249.613	6.362.232	15.766.817	3.382	15.770.199
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balance (I+II)	1.357.723	128.678	-	100.000	-	(107.527)	250.521	-	(259.491)	(3.648)	7.688.716	249.613	6.362.232	15.766.817	3.382	15.770.199
IV. Total Comprehensive Income	-	-	-	-	-	(26.022)	(474.427)	-	260.635	153	-	-	6.077.961	5.838.300	2.797	5.841.097
V. Capital Increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / decrease due to other changes	-	-	-	-	-	-	-	-	-	-	-	267.332	-	267.332	(1.000)	266.332
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	5.131.440	338.185	(6.362.232)	(892.607)	-	(892.607)
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	(892.609)	(892.609)	-	(892.609)
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	5.131.440	-	(5.131.438)	2	-	2
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	338.185	(338.185)	-	-	-
<b>Balances at the end of the period (III+IV+.....+X+XI)</b>	<b>1.357.723</b>	<b>128.678</b>	<b>-</b>	<b>100.000</b>	<b>-</b>	<b>(133.549)</b>	<b>(223.906)</b>	<b>-</b>	<b>1.144</b>	<b>(3.495)</b>	<b>12.820.156</b>	<b>855.130</b>	<b>6.077.961</b>	<b>20.979.842</b>	<b>5.179</b>	<b>20.985.021</b>

1. Tangible and intangible asset revaluation reserve
2. Accumulated gains/losses on remeasurement of defined benefit plans

The accompanying notes form an integral part of these consolidated financial statements.



## FİBABANKA A.Ş.

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Footnotes	CURRENT PERIOD	PRIOR PERIOD
		(01/01/2025 - 31/12/2025)	(01/01/2024 - 31/12/2024)
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
1.1 Operating profit before changes in operating assets and liabilities		29.528.929	3.537.006
1.1.1 Interest received (+)		42.480.375	32.862.105
1.1.2 Interest paid (-)		(29.573.471)	(26.738.599)
1.1.3 Dividend received (+)		310.000	535.013
1.1.4 Fees and commission received (+)		4.543.176	3.754.145
1.1.5 Other income (+)		33.097.793	5.668.536
1.1.6 Collections from previously written off loans and other receivables (+)		1.163.779	733.404
1.1.7 Cash payments to personnel and service suppliers (-)		(9.132.764)	(6.363.546)
1.1.8 Taxes paid (-)		(511.001)	(847.211)
1.1.9 Other (+/-)	(5.VI.3)	(12.848.958)	(6.066.881)
1.2 Changes in Operating Assets and Liabilities		(9.093.089)	7.077.411
1.2.1 Net (increase) / decrease in financial assets at fair value through profit or loss (+/-)		(712.481)	1.874.542
1.2.2 Net (increase) / decrease in due from banks (+/-)		(9.809.249)	(4.486.035)
1.2.3 Net (increase) / decrease in loans (+/-)		(25.649.095)	1.485.432
1.2.4 Net (increase) / decrease in other assets (+/-)	(5.VI.3)	(1.253.414)	(2.758.958)
1.2.5 Net (increase) / decrease in bank deposits (+/-)		3.725.476	2.499.117
1.2.6 Net (increase) / decrease in other deposits (+/-)		8.805.573	10.446.698
1.2.7 Net (increase) / decrease in financial liabilities at fair value through profit or loss (+/-)		-	-
1.2.8 Net (increase) / decrease in funds borrowed (+/-)		646.122	(2.152.102)
1.2.9 Net (increase) / decrease in matured payables (+/-)		-	-
1.2.10 Net (increase) / decrease in other liabilities (+/-)	(5.VI.3)	14.353.799	368.717
I. Net Cash Provided from Banking Operations (+/-)		20.435.840	10.614.417
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
II. Net Cash Flow Provided from Investment Activities (+/-)		(13.709.353)	(20.021.105)
2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures (-)		38.000	-
2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures (+)		-	-
2.3 Cash paid for the purchase of tangible and intangible assets (-)		(695.052)	(1.313.951)
2.4 Cash obtained from the sale of tangible and intangible assets (+)		118.676	8.546
2.5 Cash paid for the purchase of financial assets at fair value through other comprehensive income (-)		(10.098.230)	(20.666.328)
2.6 Cash obtained from the sale of financial assets at fair value through other comprehensive income (+)		-	-
2.7 Cash paid for the purchase of financial assets at amortised cost (-)		(4.880.620)	-
2.8 Cash obtained from the sale of financial assets at amortised cost (+)		2.831.682	2.388.116
2.9 Other (+/-)	(5.VI.3)	(1.063.759)	(437.488)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
III. Net Cash Provided from Financing Activities (+/-)		(1.080.628)	3.908.003
3.1 Cash obtained from funds borrowed and securities issued (+)		-	5.292.045
3.2 Cash outflow from funds borrowed and securities issued (-)		(34.109)	(1.305.545)
3.3 Equity instruments issued (+)		-	-
3.4 Dividends paid (-)		(892.609)	-
3.5 Payments for financial losses liabilities (-)		(153.910)	(95.651)
3.6 Other (+/-)		-	17.154
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)	(5.VI.3)	432.837	5.147.110
V. Net Increase (Decrease) in Cash and Cash Equivalents (I+II+III+IV)		6.078.696	(351.575)
VI. Cash and Cash Equivalents at the Beginning of the Period (+)		19.025.996	19.377.571
VII. Cash and Cash Equivalents at the End of the Period (V+VI)	(5.VI.1)	25.104.692	19.025.996

The accompanying notes form an integral part of these consolidated financial statements.

## FİBABANKA A.Ş.

## CONSOLIDATED PROFIT DISTRIBUTION STATEMENT FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	CURRENT PERIOD (*)	PRIOR PERIOD
	(01/01/2025-31/12/2025)	(01/01/2024-31/12/2024)
<b>I. DISTRIBUTION OF CURRENT YEAR INCOME</b>		
1.1 CURRENT YEAR INCOME	7.545.196	6.426.212
1.2 TAXES AND DUTIES PAYABLE (-)	1.838.220	362.137
1.2.1 Corporate Tax (Income Tax)	1.327.574	976.099
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	510.646	(613.962)
<b>A. NET INCOME FOR THE YEAR (1.1-1.2)</b>	<b>5.706.976</b>	<b>6.064.075</b>
1.3 PRIOR YEARS LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	-
1.5 OTHER STATUTORY RESERVES (-)	-	-
<b>B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]</b>	<b>5.706.976</b>	<b>6.064.075</b>
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1 To owners of ordinary shares	-	-
1.6.2 To owners of privileged shares	-	-
1.6.3 To owners of preferred shares	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit and loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owners of ordinary shares	-	-
1.9.2 To owners of privileged shares	-	-
1.9.3 To owners of preferred shares	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit and loss sharing certificates	-	-
1.10 STATUTORY RESERVES (-)	-	-
1.11 EXTRAORDINARY RESERVES	-	-
1.12 OTHER RESERVES	-	-
1.13 SPECIAL FUNDS	-	-
<b>II. DISTRIBUTION OF RESERVES</b>		
2.1 APPROPRIATED RESERVES	-	-
2.2 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.2.1 To owners of ordinary shares	-	-
2.2.2 To owners of privileged shares	-	-
2.2.3 To owners of preferred shares	-	-
2.2.4 To profit sharing bonds	-	-
2.2.5 To holders of profit and loss sharing certificates	-	-
2.3 DIVIDENDS TO PERSONNEL (-)	-	-
2.4 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
<b>III. EARNINGS PER SHARE</b>		
3.1 TO OWNERS OF ORDINARY SHARES	0,04203	0,04466
3.2 TO OWNERS OF ORDINARY SHARES (%)	4,20%	4,47%
3.3 TO OWNERS OF PRIVILEGED SHARES	-	-
3.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-
<b>IV. DIVIDEND PER SHARE</b>		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PRIVILEGED SHARES	-	-
4.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(\*) As per the Turkish Commercial Code profit distributions are made based on unconsolidated financial statements.

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION THREE

#### ACCOUNTING PRINCIPLES

##### I. Explanations on the basis of presentation

##### 1. Preparation of the financial statements and the accompanying footnotes in accordance with Turkish Accounting Standards and the Communiqué on Principles and Procedures on the Accounting Practice and Documentation of Banks

The Parent Bank prepares its financial statements in accordance with the BRSA Accounting and Reporting Regulation which includes the regulation on "The Procedures and Principles Regarding Banks' Accounting Practices and Maintaining Documents" published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Agency ("BRSA") and circulars and pronouncements published by the BRSA and Turkish Financial Reporting Standards ("TFRS") published by the Public Oversight Accounting and Auditing Standards Authority ("POA") for the matters not regulated by the aforementioned legislations.

The consolidated financial statements are prepared in thousands of TL based on the historical cost, except for the financial assets and liabilities carried at fair value and investments in subsidiaries accounted for using the equity method.

##### 2. Accounting policies and valuation principles applied in preparation of consolidated financial statements

The accounting policies and valuation principles used in the preparation of the financial statements are explained in Notes II and XXIX below.

##### 3. Other

According to "TAS 29 Financial Reporting in Hyperinflation Economies", businesses whose functional currency is the currency of a hyperinflation economy report their financial statements according to the purchasing power of money at the end of the reporting period. Public Oversight Accounting and Auditing Standards Authority ("POA"), with its announcement dated 23 November 2023, entities applying The Turkish Financial Reporting Standards (TFRSs) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2023, in accordance with the accounting principles specified in TAS 29 Financial Reporting in Hyperinflation Economies. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, Banking Regulation and Supervision Agency (BRSA) announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on 12 December 2023. BRSA also announced that banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025 in accordance with BRSA Board decision on 11 January 2024. Based on this, "TAS 29 Financial Reporting in Hyperinflation Economies" has not been applied in the consolidated financial statements as of 31 December 2025. In line with the BRSA Board decision dated 5 December 2024, banks, financial leasing, factoring, savings financing and asset management companies will not apply inflation accounting during 2025.

The differences between the accounting principles and standards determined by the BRSA Accounting and Reporting Legislation and Turkish Accounting Standards, and the generally accepted accounting principles in the countries where the accompanying consolidated financial statements are to be distributed, excluding those regulated under the BRSA Legislation, as well as the effects of these differences with International Financial Reporting Standards (IFRS), have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

POA published TFRS 17, a comprehensive new accounting standard covering accounting and measurement, presentation and disclosure for insurance contracts, in February 2019. With the announcement made by POA, the mandatory effective date of the Standard has been postponed for accounting periods starting on or after 1 January 2027. Accordingly, the Group has not applied the relevant standard in its consolidated financial statements for its associates HDI Fiba Emeklilik ve Hayat A.Ş. and Fiba Sigorta A.Ş.

# FİBABANKA A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on the usage strategy of financial instruments and on foreign currency transactions

#### 1. Usage strategy of the financial instruments

The major factor in managing interest rate and liquidity risk at the balance sheet is parallel movement of assets and liabilities.

Exchange rate risk, interest rate risk and liquidity risk are controlled and measured by various risk management systems, and the balance sheet is managed under the limits set by these systems and the limits legally required. Value at risk models are used for this purpose.

Purchase-sale transactions of short and long-term financial instruments are realized within predetermined risk limits that are allowed for the purpose of increasing risk-free return on capital.

The foreign currency position is carried based on a currency basket to minimize the foreign exchange risk.

Foreign currency net position is monitored within legal limits.

#### 2. Foreign currency transactions

##### 2.1 Foreign currency exchange rates used in converting transactions denominated in foreign currencies and their presentation in the financial statements

The Group recognizes the foreign currency transactions in accordance with TAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign exchange gains and losses arising from the foreign currency transactions are converted into Turkish Lira by using the exchange rates at the date of the transaction and recognized in accounting records. At the end of the periods, foreign currency assets and liabilities are converted into Turkish Lira by using the foreign currency exchange rates of the Bank and the related currency conversion differences are recognized as foreign exchange gains and losses.

As at the end of the related periods, the Bank's foreign currency exchange rates are as follows in full TL:

	31 December 2025	31 December 2024
US Dollar	42,8457	35,2803
Euro	50,2859	36,7362

### III. Explanations on consolidated subsidiaries and associates

#### 1. Subsidiary

Financial subsidiaries of the Bank in the consolidated financial statements dated 31 December 2025 Fiba Portföy Yönetimi A.Ş. ("Fiba Portföy") and Fiba Yatırım Menkul Değerler A.Ş. ("Fiba Yatırım") was consolidated using the full consolidation method.

The business activity of Fiba Yatırım Menkul Değerler A.Ş. is to engage in Capital Market activities in accordance with the CMB regulations and relevant legislation. It has been announced that it was registered on 3 January 2025. The purpose of establishment of Fiba Yatırım Menkul Değerler A.Ş is to engage in brokerage activities related to securities, as well as valuable instruments other than securities, and documents representing financial values or containing financial obligations of the issuer.

Capital Markets Board ("CMB") approved Fiba Portföy's licence application for portfolio management activity and the licence numbered PYŞ. PY 56/1267 and dated 12 December 2013 was assigned to Fiba Portföy.

The objective of Fiba Portföy is to manage portfolios consisting of financial assets as a representative by entering into portfolio management contracts in accordance with CMB laws and relevant regulation and also to perform capital markets operations. Besides, Fiba Portföy can manage the portfolios of local and foreign investment funds, investment trusts, local/foreign real persons, brokerage companies and other similar legal entities within the context of the related regulation as portfolio management activities. On the condition that, the requirements of the Capital Markets regulations are fulfilled and necessary approvals and licences from the Capital Markets Board are obtained; Fiba Portföy can also perform investment advisory services, market consultancy in Borsa İstanbul A.Ş. Emerging Companies Market, and intermediary services for the trading of investment fund certificates. The Bank owns 99% of the equity of Fiba Portföy whose headquarters is located in İstanbul.

According to full consolidation method, the subsidiary's 100% of assets, liabilities, revenues, expenditures and off-balance sheet liabilities were combined with the Parent Bank's assets, liabilities, revenues, expenditures and off-balance sheet liabilities. Book value of the investment in the Group's subsidiary and the portion of the cost of subsidiary's capital belonging to the Group are eliminated. All intragroup balances and income and expenses relating to transactions between the Bank and its subsidiary are eliminated in full consolidation. Minority shares in the net income of consolidated subsidiary determined the net income of the Group and were presented as a separate item in the statement of profit or loss. Minority shares were presented under equity in the consolidated financial statements.

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### III. Explanations on consolidated subsidiaries and associates (continued)

##### 2. Associates

An associate is a domestic or foreign entity which the Parent Bank participates in its capital and over which it has a significant influence but no control. Significant influence is the power to participate in the financial and operating policy of the investee.

If the Parent Bank holds qualified shares in the associate, it is presumed that the Parent Bank has significant influence unless otherwise demonstrated. A substantial or majority ownership by another investor does not necessarily preclude the Parent Bank from having significant influence.

Qualified share is the share that directly or indirectly constitutes ten or more than ten percent of an entity's capital or voting rights and irrespective of this requirement, possession of privileged shares giving right to appoint members of board of directors.

Equity method is a method of accounting whereby the book value of the investor's share capital in the subsidiary or the joint venture is either added to or subtracted in proportion with investor's share from the change in the subsidiary's or joint venture's equity within the period. The method also foresees that profit will be deducted from the subsidiaries' or joint venture's recalculated value accordingly.

The financial institution subsidiaries of the Bank, HDI Fiba Emeklilik ve Hayat A.Ş. and Fiba Sigorta A.Ş., are accounted for in accordance with the equity method in the consolidated financial statements complying with the the "Communiqué on the Preparation of Consolidated Financial Statements of the Banks".

Fiba Emeklilik ve Hayat A.Ş. started its activities in health and personal accident insurance in January 2013, reinsurance operations related to these insurances in July 2013 and pension activities in December 2013. As of 20 December 2022, 8,000,000 shares representing 40% of Fiba Emeklilik ve Hayat A.Ş.'s capital share was transferred to Fibabanka A.Ş by Fiba Holding A.Ş for TL 746.588. After the sale of the remaining 60% of the shares to HDI Sigorta A.Ş. by Fiba Holding, the title of the company was changed as HDI Fiba Emeklilik ve Hayat A.Ş.

In December 2022, HDI Sigorta A.Ş. and Fibabanka A.Ş. established Fiba Sigorta A.Ş. to operate in the elementary insurance branches with a 50% - 50% partnership share. The bank's participation amount is TL 110.000.

#### IV. Explanations on forward transactions, options and derivative instruments

The Parent Bank's derivative transactions mainly consist of currency swaps, interest rate swaps, currency options and currency forward purchase/sale contracts. The Parent Bank does not have any embedded derivatives separated from the host contract.

The Bank's derivative instruments are classified as "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value through Other Comprehensive Income" in accordance with TFRS 9. In choosing accounting policy, TFRS 9 gives the option to postpone the acceptance of TFRS 9 financial hedging accounting and continue using TAS 39 financial hedging accounting. In accordance with this, Bank is continuing to use TAS 39 for financial hedging accounts.

The liabilities and receivables arising from derivative transactions are recorded as off-balance sheet items at their contractual values.

Derivative transactions are measured at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Assets at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the statement of profit or loss under trading profit/loss line as profit/loss from derivative financial transactions.

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### IV. Explanations on forward transactions, options and derivative instruments (continued)

##### Explanations on derivative instruments held for hedging purposes

The Parent Bank can enter into cross currency swap transactions in order to hedge the change in fair values of fixed-rate financial instruments. While applying fair value hedge accounting, the changes in fair values of hedging instrument and hedged item are recognised in statement of profit or loss.

If the hedging is effective, the changes in fair value of the hedged item, which is fixed rate denominated loans, are presented in statement of financial position together with the hedged item. Subsequently, derivative transactions are valued at their fair values and the changes in their fair values are recorded on balance sheet under "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Profit or Loss", respectively depending on the fair values being positive or negative. Fair value changes are recorded under statement of profit or loss.

The Parent Bank performs effectiveness tests at the beginning of the hedge accounting period and at each reporting period.

The hedge accounting is discontinued when the hedging instrument expires, is exercised, sold or no longer effective. When discontinuing fair value hedge accounting, the cumulative fair value changes in carrying value of the hedged item arising from the hedged risk are amortized to statement of profit or loss over the life of the hedged item from that date of the hedge accounting is discontinued. As of the report date, there are no derivative products used for hedging purposes.

##### V. Explanations on interest income and expenses

Interest income and expenses are recognized on accrual basis by using internal rate of return for financial assets and liabilities with given future cash payments and collections.

##### VI. Explanations on fee and commission income and expenses

Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with "TFRS 15 Revenue from Contracts with Customers". Except for certain fees related to certain banking transactions are recognized when the related services are provided, fees and commissions received or paid, and other fees and commissions paid to financial institutions are accounted on accrual basis throughout the service period.

##### VII. Explanations on financial assets

Financial assets include cash on hand, contractual rights to receive cash or another financial asset from the counterparty or the right to exchange of financial instruments or equity instrument transactions of the counterparty. Financial assets are classified into three groups as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets measured at amortized cost.

##### 1. Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

Loans measured at fair value through profit or loss are subject to valuation in accordance with fair value principles and profit or losses, emerging as a result of valuation, are recognized under profit/loss accounts.

# FİBABANKA A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VII. Explanations on financial assets (continued)

#### 2. Financial assets measured at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

Financial assets at fair value through other comprehensive income are recognized by adding transaction costs to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss.

"Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the accumulated fair value differences reflected in the equity are recognized in the statement of profit or loss. Equity securities, which are classified as financial assets at fair value through other comprehensive income are measured at fair value. However, in some exceptional cases, cost may be an appropriate estimation method for determining fair value. The cost is estimated to be the case fair value is reflected in the best way possible.

In addition, the Bank's securities portfolio includes government bonds indexed to consumer prices (CPI), which are classified as financial assets at fair value through other comprehensive income. These securities are accounted based on their fair values. The amortized cost of these securities are measured and recognized using the effective interest method, based on an index calculated by taking into account the real coupon rates, the reference inflation index at the issuance date.

As of 1 January 2025, the Bank has started to classify a portion of its newly disbursed short-term loans as Financial Assets Measured at Fair Value through Other Comprehensive Income due to the change in the business model whose objective is achieved by both collecting contractual cash flows and selling these loans. The amount of these loans is TL 19.191.412 and is presented in the "Other Financial Assets" line under "Financial Assets Measured at Fair Value through Other Comprehensive Income" in the financial statements.

#### 3. Financial assets measured at amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss.

The Bank also owns consumer price indexed government bonds ("CPI") in its securities portfolio, reclassified as financial assets measured at amortized cost. CPI's are valued and accounted for according to the effective interest rate method which is calculated based on the real coupon rate and the reference inflation index on the issue date.

#### 4. Loans

Loans are financial assets generated by providing cash, commodity or service to the borrower. These loans and receivables are recorded by acquisition cost reflecting fair value and afterwards measured at amortized cost by using effective interest rate (internal rate of return) method. Fees and other costs paid for the assets taken as collateral for those loans are not recognized as cost of operation and accounted in expense accounts. Bank's loans are presented in "Financial Assets Measured at Amortized Cost" and "Financial Assets at Fair Value Through Other Comprehensive Income" accounts.

### VIII. Explanations on expected credit loss

The Parent Bank recognizes expected credit loss allowance for financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750.

The Bank measures expected credit losses reflecting an unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes, the time value of money, and reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions, and forecasts of future economic conditions. The expected credit loss is calculated using the components of "Exposure at Default", "Probability of Default", and "Loss Given Default".

# FİBABANKA A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VIII. Explanations on expected credit loss (continued)

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

#### Stage 1

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk will be recorded in the amount of 12-month expected credit losses.

#### Stage 2

In the event of a significant increase in credit risk since initial recognition, the financial asset will be transferred to Stage 2. Impairment for credit risk will be determined on the basis of the instrument's lifetime expected credit losses.

#### Stage 3

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

As part of TFRS 9, expected credit loss models are improved in process of exposure at default, probability of default and loss given default. These models are formed by taking into consideration internal ratings systems, past data and prospective expectations and considering below factors:

- Customer type (individual and corporate)
- Ratings used as part of internal ratings systems (for corporate segment)
- Vintage Analysis (for individual segment)
- Product type
- Collaterals
- Collection period
- Exposure at default
- Time passed since loan disbursement
- Time to maturity

In default rate modeling, vintage analysis is used for individual customers, while internal rating-based models are used for corporate customers. Vintage analysis is broken down by product (consumer, vehicle, housing, etc.), and the internal rating model includes different sub-segments considering turnover and bank limit information. Based on turnover and limit information, companies are classified into four sub-model segments: M1, M2, M3, and M4. Companies with turnover up to 20 million TL are defined as M1, those up to 100 million TL as M2, those up to 500 million TL as M3, and those with turnover above 500 million TL as M4.

If the existing provision model is not able to reflect the situation, individual assessment is possible by using the cash flows expectations of Credits Monitoring and Collection Department.

**Exposure at Default:** Expresses the exposure amount when debtor defaults. It accounts along with the maturity of the borrower. The amount of additional risk that may occur in case of default is added to the amount of risk and included in the calculations by using the credit conversion rates (CCR) for irrevocable commitments.

**Probability of Default:** Refers to the probability of default due to the inability of the debtor to fulfill its obligations. 12-month or lifetime estimation is performed according to whether there is an increase in credit risk or not.

**Loss Given Default:** In the default of the borrower, it is calculated as the expected credit loss to exposure at default. Loss given default models include inputs such as product type, customer segment, collateral structure, customer payment performance.

**Macroeconomics Factors:** Macroeconomics indicators are taken into account in determining the probability of default component in the expected credit loss calculation. Future macroeconomics forecasts are reflected in the expected credit loss calculations using more than one scenario.

When including macroeconomic information in the calculations, models and model estimates reflecting the relationships between model risk parameters and macroeconomic variables are considered. The main macroeconomic indicators that make up these forecasting models are the Gross Domestic Product (GDP) growth rate and the unemployment rate. According to the segmentation based on turnover and credit limit; the unemployment rate and GDP growth rates are used with different model coefficients. The unemployment rate is considered for individual customers and corporate customers in model segments M1 and M2, while the GDP growth rate is considered for corporate customers in model segments M3 and M4. Macroeconomic forecasting models include multiple scenarios, and these scenarios are considered in expected credit loss calculations.

Future expectations are determined based on two scenarios: baseline and negative. Each scenario has predetermined weights, and the final responses are calculated by weighting these probabilities.

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### VIII. Explanations on expected credit loss (continued)

The Bank calculates expected credit losses for macroeconomic estimation with a forward looking perspective with two scenarios, base and negative, according to current economic conditions, Medium Term Program (MTP) and expert opinions. The macroeconomic value estimates taken into account are presented below;

	Base Scenario		Negative Scenario	
	Growth	Unemployment	Growth	Unemployment
1st year	3,30%	8,50%	2,90%	9,00%
2nd year	3,80%	8,40%	3,50%	9,30%
3rd year	4,30%	8,20%	3,90%	9,30%

**Calculation of Expected Loss Period:** In determining the lifetime expected credit loss, the period in which the Bank will be exposed to credit risk is taken into consideration. Behavioural maturity analysis was performed on credit cards and overdraft accounts. The maximum period for which credit losses are to be recognized, except for credit cards and other revolving loans, is the contractual life of the financial instrument unless a legal right is required to recall the loan.

**Significant Increase in Credit Risk:** Due to the significant increase in credit risk, the Bank performs rating system based quantitative and qualitative assessments to determine the financial assets to be classified as Stage 2 (Significant Increase in Credit Risk).

Within the scope of the quantitative assessments made for the corporate segment, the Bank compares the change between the starting date and the date of the report by taking into account the time passed since the opening date. In order to make this comparison, the Bank specifies threshold values to determine which changes are accepted as significant change. The decision to classify financial assets with a significant increase in credit risk by exceeding these threshold values as Stage 2 is taken by the opinion of the Credits Department.

Within the scope of qualitative evaluations, financial assets under close monitoring as of the reporting date are classified as Stage 2. The early warning system has an important weight in the qualitative evaluation process. Various parameters belonging to customers (Cheque, Trade Registry Gazette, Individual/Corporate Credit Bureau (KKB) data, Central Risk Registry (Memzuc) records, KKB Cheque Reports and Interbank Card Center (BKM) POS Turnovers, etc.) are used as inputs in the early warning system.

#### IX. Explanations on offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously. Offsetting has not been applied in the Bank's balance sheet.

#### X. Explanations on sale and repurchase agreements and securities lending transactions

Securities subject to repo (repurchase agreements) are classified as "Financial assets at fair value through profit or loss", "Financial assets at fair value through other comprehensive income" or "Financial assets measured at amortized cost" according to their purposes to be held in the Bank's portfolio and evaluated within the principles of the relevant portfolio. Funds obtained from repurchase agreements are followed under the "Money market funds" account in liabilities and interest expense accruals are calculated using the effective interest rate (internal rate of return) method on the difference between the sales and repurchase prices corresponding to the period designated by a repurchase agreement.

Securities purchased under agreements to resell ("Reverse repo") transactions are accounted under the "Money market placements" in the balance sheet.

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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#### XI. Explanations on noncurrent assets held for sale and discontinued operations and the related liabilities

A tangible asset (or a disposal group) classified as "asset held for sale" is measured at the lower of the carrying value or fair value less costs to sell. Assets held for sale are not depreciated and presented in the financial statements separately. An asset (or a disposal group) is regarded as "asset held for sale" only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset (or a disposal group) should be actively marketed at a price consistent with its fair value. The bank classifies the real estate it acquired from non-performing loans here.

Events or circumstances may extend the period to complete the sale beyond one year. An extension of the period required to complete a sale does not preclude an asset (or disposal group) from being classified as other assets if the delay is caused by events or circumstances beyond the entity's control and there is sufficient evidence that the entity remains committed to its plan to sell the asset (or disposal group).

A discontinued operation is part of the Bank's business classified as disposed or held-for-sale. The operating results of the discontinued operations are disclosed separately in the statement of profit or loss.

The Group does not have any discontinued operations.

#### XII. Explanations on goodwill and other intangible assets

As at the balance sheet date, there is no goodwill in the accompanying financial statements. The intangible assets of the Bank consist of software, intangible rights and other intangible assets.

The costs of the intangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and intangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated amortization and impairment, if any.

Estimated useful lives of the intangible assets of the Group are 3 to 10 years, and amortization rates are 10% to 33,3%.

If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 ("TAS 36") "Impairment of Assets" and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.

#### XIII. Explanations on tangible assets

Tangible assets are measured at cost in accordance with the Turkish Accounting Standard 16 ("TAS 16") "Tangible Assets".

The costs of the tangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and tangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated depreciation and impairment, if any.

If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 ("TAS 36") "Impairment of Assets" and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.

Gains/losses from the sale of the tangible assets are calculated as the difference between the net book value and the net sales price.

Maintenance and repair costs incurred for tangible assets are recorded as expense.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XIII. Explanations on tangible assets (continued)

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets.

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

Depreciation rates and estimated useful lives used for the tangible assets are as follows:

Tangible Assets	Estimated Useful Lives (Years)	Depreciation Rates (%)
Safe Boxes	50	2
Vehicles	5	20
Real Estate	50	2
Other Tangible Assets	4-20	5-25

#### Explanation on TFRS 16 Leases standard

The Bank has started to implement TFRS 16 Leases, which was published in the Official Gazette dated 16 April 2018 and numbered 29826 in its consolidated financial statements and became effective as of 1 January 2019, for the first time.

#### TFRS 16 "Lease" Standard

The Bank as a lessee according to "Lease" Standard:

The Bank assesses whether the contract has the characteristic of a lease or whether the Contract includes a lease transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects a right of use asset and a lease liability to the financial statements at the effective date of the lease.

#### Right to use asset:

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- All initial direct costs incurred by the Bank.

When applying the cost method, the Bank measures the right to use as follows:

- Deducts accumulated depreciation and accumulated impairment losses and
- Measures the restatement of the lease obligation at the restated cost.

The Bank applies depreciation clauses of TAS 16 Tangible Assets standard when measuring the depreciation of the right to use.

#### Lease liabilities:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates. Otherwise Bank's incremental borrowing interest rates are used.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- Increase the book value to reflect the interest on the lease obligation
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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### XIV. Explanations on leasing transactions

With "TFRS 16 Leases" standard, valid since 1 January 2019, difference between operational lease and financial lease disappeared so that leasing transactions are recognized under "Tangible Assets" as right-of-use and under "Lease Liabilities" in the balance sheet.

### XV. Explanations on provisions and contingent liabilities

Provisions and contingent liabilities are accounted in accordance with TAS 37 "Provisions, Contingent Liabilities and Contingent Assets". In the financial statements, a provision is made if there is a present obligation that arises from past events as of the balance sheet date, if it is probable that an outflows of resources embodying economic benefits will be required to settle the obligation and if a reliable estimate can be made of the amount of the obligation. If the amount is not reliably estimated and there is no probability of cash outflows from the Bank to settle the liability, the related liability is considered as "contingent" and disclosed in the notes to the financial statements.

Provisions recognized during the period are recognized within "other operating expenses"; reversals of provisions recognized in the prior periods are recognized within "other operating income".

### XVI. Explanations on contingent assets

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Bank. If an inflow of economic benefits has become probable, then the contingent asset is disclosed in the notes to the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

### XVII. Explanations on liabilities for employee benefits

As per the existing labour laws and agreements in Türkiye, entities are required to pay severance for the employees retired or fired. These payments are qualified as recognized retirement benefit plan according to revised TAS 19 Employee Benefits. Severance payment liability recognized in the balance sheet is calculated according to the net present value of expected amount in the future arising from all employees' retirements and represented in financial statements. All actuarial losses and gains are accounted for as other comprehensive income.

The major assumptions used in the actuarial calculation are as follows:

- Calculation is based on discount rate of 29,00% (31 December 2024: 27,00%), inflation rate of 24,00% (31 December 2024: 23,33%).
- Effective as of 1 January 2026, ceiling salary amount is considered as TL 64.948,77 (full TL) (31 December 2024: TL 46.655,43).
- Individuals' earliest retirement age is considered as retirement age.
- CSO 1980 mortality table is used for the death probabilities of male and female employees.

There is no employee foundation, fund or similar institutions.

### XVIII. Explanations on taxation

#### 1. Corporate Tax

The Company and its subsidiaries resident in Turkey are subject to the tax legislation and practices in force in Turkey. Corporate tax is declared until the evening of the last day of the fourth month following the end of the relevant accounting period and paid in a single installment until the end of the respective month. Companies are required to calculate advance tax on their quarterly financial profits at the applicable tax rate, declare it until the 17th day of the second month following the relevant period, and pay it by the evening of the same day. Advance taxes paid during the year are offset against the corporate tax calculated on the annual corporate tax return of that year. If there is a remaining prepaid tax amount despite the offset, this amount can be refunded in cash or offset against other financial liabilities.

In Turkey, the commercial income of companies is subject to corporate tax based on the statutory tax base calculated by adding non-deductible expenses according to tax legislation and deducting the allowances and exemptions included in the tax legislation. The general corporate tax rate applied to the aforementioned tax base is 30% for earnings obtained in the 2023 taxation period and subsequent taxation periods for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, and insurance and reinsurance companies and pension companies. Therefore, the Company and its subsidiaries resident in Turkey have used a 30% tax rate in the current period tax and deferred tax calculations for the year 2025 (31 December 2024: 30%).



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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## XVIII. Explanations on taxation (continued)

## 1. Corporate Tax (continued)

In addition, in accordance with Article 32/C added to the Corporate Tax Law; to be applied to the earnings obtained in 2025 and subsequent taxation periods, the corporate tax calculated by taking into account Articles 32 and 32/A of the Corporate Tax Law cannot be less than 10% of the corporate income before deducting allowances and exemptions. The effects of the said regulation on the current period tax expense and the evaluation regarding the recoverability of deferred tax assets are taken into consideration.

In accordance with the General Communiqué No. 555 on the Tax Procedure Law published in the repeated Official Gazette No. 32415 dated 30 December 2023 and the repeated Article 298 of the Tax Procedure Law No. 213, financial statements prepared within the scope of tax legislation for the 2023 accounting period of the enterprises operating in Turkey have been subjected to mandatory inflation adjustment. The opening balance sheet of the financial statements prepared within the scope of tax legislation starting from 1 January 2024 in tax declarations has been taken as the basis. In this context, the Company's financial statements prepared for tax purposes have been subject to inflation adjustment starting from the 2023 accounting period.

However, according to Article 17 of the Law No. 7491 "Law on the Amendment of Certain Laws and Decree Laws" published in the Official Gazette No. 32413 dated 28 December 2023; the inflation adjustment to be made in the 2024 and 2025 accounting periods by banks, companies within the scope of the Law on Financial Leasing, Factoring, Financing and Saving Financing Companies No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, and insurance and reinsurance companies and pension companies, including the advance tax periods, will not be taken into account in the determination of earnings. Therefore, no period tax expense arose from the application of inflation accounting in the relevant periods.

However, in accordance with the Provisional Article 37 added to the Tax Procedure Law with the Law published in the Official Gazette No. 33118 dated 25 December 2025; in the 2026 and 2027 accounting periods including advance tax periods, regardless of whether the conditions for inflation adjustment are met, the financial statements prepared within the scope of tax legislation will not be subject to inflation adjustment. In the said periods, in accordance with paragraph (C) of the repeated Article 298 of the Tax Procedure Law, depreciable economic assets and their related accumulated depreciation included in the liabilities of the financial statements prepared within the scope of tax legislation may be subject to revaluation for tax purposes. If the value increase resulting from the said revaluation is transferred to another account in any way other than being added to the capital or withdrawn from the enterprise, these portions are subject to income or corporate tax in the current period without being associated with the income of the period in which this transaction was performed. The Parent Bank has utilized the relevant revaluation opportunity in its 31 December 2025 financial statements.

The tax effects arising from not subjecting the financial statements dated 31 December 2025 to inflation adjustment according to Provisional Article 37 of the Tax Procedure Law have been taken into account in the deferred tax calculation as of 31 December 2025.

In Turkey, tax legislation does not allow the Company and its subsidiaries to file consolidated tax returns. Therefore, the tax provision reflected in the financial statements has been calculated separately on a company basis.

According to the Corporate Tax Law, financial losses shown on the tax return can be deducted from the corporate tax base of the period, provided that they do not exceed 5 years. There is no practice of reaching an agreement with the tax authorities regarding taxes to be paid in Turkey. Tax authorities may examine tax returns and related accounting records within five years following the accounting period and may make reassessments based on their findings.

Dividend payments made by resident joint-stock companies in Turkey to non-resident real persons and non-resident legal entities (excluding those not responsible for corporate and income tax and those who are exempt) are subject to 15% income tax. There is a withholding tax obligation on dividend distributions, and this withholding obligation is declared in the period when the dividend is paid in cash or on account.

Dividend payments made by resident joint-stock companies in Turkey to other resident joint-stock companies in Turkey are not subject to income tax. Furthermore, in the event that the profit is not distributed or is added to the capital, income tax is not calculated.

In the application of withholding tax rates on profit distributions made to non-resident companies and real persons, the withholding rates stipulated in the relevant Double Taxation Treaties are taken into consideration.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## XVIII. Explanations on taxation (continued)

## 1. Corporate Tax (continued)

Dividend income obtained by companies from participating in the capital of another fully liable resident company is exempt from corporate tax. In addition, 50% of the gains derived from the sale of participation shares, founder's shares, dividend shares, and pre-emptive rights, and participation certificates of investment funds held in assets for at least two full years were exempt from corporate tax. 50% of the gains derived from the sale of real estates (immovables) held by the companies for the same period were exempt from corporate tax. However, with the amendment made, effective from 15 July 2023; the corporate tax exemption rate of 50% stipulated for the sale gains of immovables in the Corporate Tax Law has been abolished. Nevertheless, this exemption will be applied as 25% for the sales of real estates included in the assets of companies before 15 July 2023.

To benefit from the exemption, the said gain must be kept in a fund account under liabilities in the financial statements prepared in accordance with tax legislation and must not be withdrawn from the enterprise for 5 years. Any amount added to the capital within this period is not considered a withdrawal from the enterprise. The sales proceed must be collected by the end of the second calendar year following the year in which the sale is made.

## 2. Deferred Tax

The Parent Bank calculates and recognizes deferred tax for taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base according to the Turkish Accounting Standard 12 ("TAS 12") "Income Taxes".

In accordance with Article 21 of the "Law on the Introduction of Additional Motor Vehicles Tax to Compensate for the Economic Losses Caused by the Earthquakes on 6 February 2023 and on Amendments to Certain Laws and Decree Law No. 375" published in the Official Gazette No. 32249 dated 15 July 2023; with the amendments made to Article 32 of the Corporate Tax Law No. 5520 regulating the corporate tax rate, it has been stipulated that the general corporate tax rate is increased from 20% to 25%, and the rate for banks and financial institutions is increased from 25% to 30%.

The aforementioned change is effective for the taxation of corporate earnings to be obtained in 2023 and subsequent tax periods, starting from the declarations to be submitted as of 1 October 2023.

Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax rate calculation has started to be applied over temporary expected credit losses as per TFRS 9 articles from 1 January 2018. The Bank calculates deferred tax also for provision for possible losses.

As of 31 December 2025, the deferred tax asset of the Parent Bank is TL 1.309.994 (31 December 2024: TL 1.885.446 deferred tax asset). The deferred tax asset is calculated as the net of taxable and deductible temporary differences as of the balance sheet date.

Deferred tax income/(expense) is recognized within "Deferred Tax Income Effect" and "Deferred Tax Expense Effect" in the statement of profit or loss; net expense is TL 477.416 for the current period (31 December 2024: TL 615.822 net income). The part of the deferred tax related to assets directly associated with equity is recognized in equity; this amount is TL 98.036 of income (31 December 2024: TL 454.980 net expense).

## 3. Transfer Pricing

The article 13 of the Corporate Tax Law describes the issue of transfer pricing under the title of "disguised profit distribution" by way of transfer pricing. "The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing" published at 18 November 2007, explains the application related issues on this topic.

According to this Communiqué, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm's length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes.

As stated in the "7.1 Annual Documentation" section of this communiqué, the taxpayers are required to fill out the "Transfer Pricing, Controlled Foreign Entities and Thin Capitalization" form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices. Related forms are submitted to tax offices on time.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XIX. Additional explanations on borrowings

The Parent Bank provides resources from domestic and foreign individuals and institutions both by borrowing funds and issuing bills and bonds.

Borrowing instruments are initially measured at acquisition cost and subsequently measured at amortized cost with the effective interest method. In the accompanying financial statements, foreign currency denominated borrowing funds are converted to Turkish Lira with the Group's spot foreign exchange buy rates and interest expenses incurred during the period relating to the borrowing funds are recognized in statement of profit or loss.

#### Additional Tier 1 Capital

The Parent Bank has issued two additional tier-one capital instruments with nominal amounts of TL 100.000 and USD 150 million. Among these borrowings, the security with a nominal value of TL 100.000 was accounted for under "equity" in the balance sheet, including the interest expense related to that security. The additional tier-1 capital instrument securities with nominal amounts of USD 150 million were accounted for on the balance sheet under "subordinated debt instruments."

The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

Information on debt instruments to be included in the equity calculation is explained under the on equity items in the fourth section, Information on Financial Structure and Risk Management.

### XX. Explanations on share certificates issued

None.

### XXI. Explanations on bank acceptances and bills of guarantee

The Bank acceptances and bills of guarantee are presented within off-balance sheet liabilities as being possible liabilities and commitments. Cash transactions relating to bank acceptances and bills of guarantee are realized concurrently with the customer payments.

As of the balance sheet date, there are no bank acceptances and bills of guarantee recognized as liability against an asset.

### XXII. Explanation on government incentives

As of the balance sheet date, the Group does not have any government incentives.

### XXIII. Explanations on segment reporting

The Bank operates in corporate, commercial and retail banking. In this context, time and demand deposits, kiraz account, repos, TL and FC indexed cash and non cash loans, solutions for financing foreign trade, treasury and derivative products to reduce customers' interest and exchange rate risks, credit and debit cards, insurance, checks, safe deposit box, tax collection, bill payments, payment orders and similar services and products are available.

The bank also put emphasis on the development of non-branch channels in order to meet the different financial needs of its customers. Under its Ecosystem and Platform Banking structure, it offers a platform where consumers can access the financial solutions they need during their shopping experiences in the wide ecosystem it has created thanks to the agreements it has made with well-known brands in Türkiye. The Treasury & Headquarters column includes interest income/expenses related to bank placements and borrowings, securities interest income/expenses, foreign exchange, net trading profit/loss generated outside business lines, dividends, taxes and provisions followed up by the general directorate and other income/expenses.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Operations of the Bank
<b>Current Period - January 1 - 31 December 2025</b>				
Net Interest Income	5.067.977	6.616.909	1.133.969	12.818.855
Net Fees and Commissions Income	2.307.179	803.665	558.884	3.669.728
Dividend Income	--	--	310.000	310.000
Trading Income/ Loss (Net)	2.996.236	436.708	(2.714.513)	718.431
Other Operating Income	527.202	2.068.600	1.107.405	3.703.207
Expected Credit Loss (-)	(1.227.264)	(1.963.853)	(898.592)	(4.089.709)
Other Provisions Expenses (-)	--	--	(281.141)	(281.141)
Personnel and Other Operating Expenses	(4.201.137)	(4.671.470)	(359.237)	(9.231.844)
Income/Loss From Investments Under Equity Accounting	--	--	365.168	365.168
Profit/ (loss) Before Tax	5.470.193	3.290.559	(778.057)	7.982.695
Tax Provision	--	--	(1.901.937)	(1.901.937)
Profit/ (loss) After Tax	5.470.193	3.290.559	(2.679.994)	6.080.758
<b>Current Period - 31 December 2025</b>				
Segment Assets	27.505.198	72.346.168	91.040.698	190.892.064
Subsidiaries and Associates	--	--	1.531.845	1.531.845
Total Assets	27.505.198	72.346.168	92.572.543	192.423.909
Segment Liabilities	106.265.088	10.898.557	34.232.243	151.408.888
Shareholders' Equity	--	--	20.985.021	20.985.021
Total Liabilities	106.265.088	10.898.557	75.240.264	192.423.909

	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Operations of the Bank
<b>Prior Period - January 1 - 31 December 2024</b>				
Net Interest Income	1.000.299	6.038.015	121.325	7.159.639
Net Fees and Commissions Income	1.654.850	1.296.548	246.438	3.197.836
Dividend Income	--	--	535.013	535.013
Trading Income/ Loss (Net)	1.136.228	586.270	(60.157)	1.662.341
Other Operating Income	1.248.786	2.701.560	(963.035)	2.987.311
Expected Credit Loss (-)	(1.527.032)	(2.864.349)	1.953.867	(2.437.514)
Other Provisions Expenses (-)	--	86.400	(126.648)	(40.248)
Personnel and Other Operating Expenses	(2.992.779)	(3.447.987)	(36.310)	(6.477.076)
Income/Loss From Investments Under Equity Accounting	--	--	199.609	199.609
Profit/ (loss) Before Tax	520.352	4.396.457	1.870.102	6.786.911
Tax Provision	--	--	(422.795)	(422.795)
Profit/ (loss) After Tax	520.352	4.396.457	1.447.307	6.364.116
<b>Prior Period - 31 December 2024</b>				
Segment Assets	7.592.204	46.184.457	75.191.979	128.968.640
Subsidiaries and Associates	--	--	1.230.558	1.230.558
Total Assets	7.592.204	46.184.457	76.422.537	130.199.198
Segment Liabilities	75.650.962	6.636.206	32.141.831	114.428.999
Shareholders' Equity	--	--	15.701.199	15.701.199
Total Liabilities	75.650.962	6.636.206	47.912.030	130.199.198

### Profit reserves and distribution of the profit

In financial statements, except legal reserves, retained earnings can be distributed on condition that it has legal reserve requirement explained below.

Legal reserves are consisted of first and second reserves as determined in Turkish Commercial Code (TCC). First legal reserve is appropriated by TCC at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

In the Ordinary General Assembly Meeting of the Parent Company Bank held on 28 March 2025, after deducting TL 40.026 of prior-year losses (interest expense of the issued Tier 1 security with the amount of TL 100.000 nominal followed under shareholders' equity) from the 2024 net profit after tax amounting to TL 6.064.075, it was decided to allocate TL 892.609 to shareholders as dividends, TL 91.635 as legal reserves, TL 353.944 for special funds and TL 4.685.861 as extraordinary reserves.

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### XXV. Earnings Per Share

Earnings per share disclosed in the statement of profit or loss is calculated by dividing net profit for the year by the weighted average number of shares outstanding during the related period concerned.

	31 December 2025	31 December 2024
Net Profit/(Loss) distributable to Common Shares	6.077.961	6.362.232
Average Number of Issued Common Shares (Thousand))	135.772.255	135.772.255
<b>Earnings Per Share (Amounts presented as full TL) (*)</b>	<b>0,04477</b>	<b>0,04686</b>

(\*) The presentation of basic and diluted earnings per share is equal.

In Türkiye, entities may increase their share capital by issuing bonus shares to existing shareholders through the capitalization of retained earnings. Such bonus issues are treated, for the purposes of earnings per share (EPS) calculations, as if the shares had always been in issue. Accordingly, the weighted average number of ordinary shares outstanding used in EPS calculations is adjusted retrospectively to reflect the effects of such bonus issues.

Where the number of ordinary shares outstanding increases as a result of a bonus issue after the reporting date but before the date on which the financial statements are authorized for issue, earnings per share is calculated based on the revised total number of shares outstanding, as the bonus issue does not give rise to a change in resources and is therefore treated as a non-adjusting event affecting comparability.

The Parent Bank has no bonus shares issued in 2025 (31 December 2024: None).

#### XXVI. Related Parties

For the purpose of these financial statements, shareholders with qualified shares, senior managers and management together with the members of the board of directors, their families and companies controlled by or affiliated with them, subsidiaries and partnerships subject to joint management are accepted as related parties as per "Related Party Disclosures Standard" ("TAS 24"). Transactions with related parties are disclosed under the "Explanations and disclosures on the risk group of the Bank" note.

#### XXVII. Cash and Cash Equivalent Assets

Cash, foreign currency cash, cash in transit, purchased bank cheques and demand deposits including balance with Central Bank are considered as "Cash"; interbank money market placements and time deposits at banks with original maturity periods of less than three months and receivables from reverse repo are considered as "Cash Equivalents". Required reserves kept in Central Bank under blocked account are not "Cash Equivalents" in the statement of cash flows.

#### XXVIII. Classifications

The Parent Bank's current period consolidated financial statements are prepared comparatively with the previous period. In order to ensure compliance with the presentation of the current period consolidated financial statements, comparative information may be reclassified if necessary. The amount of TL 766.570 presented under "Interest on Funds Borrowed" in the profit or loss statement in previous periods has been reclassified under "Interest on Securities Issued" in the comparative financial statements in order to ensure compliance with the presentation of the current period financial statements.

#### XXIX. Other Disclosures

None.

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### SECTION FOUR

##### INFORMATION ON CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT

Total capital and capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks".

As of 31 December 2025, the Group's total capital has been calculated as TL 27.655.532 and the capital adequacy ratio is 21,78% (As of 31 December 2024, the Group's total capital amounted to TL 22.184.560 and the capital adequacy ratio was 25,11%).

#### I. Information related to the components of consolidated shareholders' equity:

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
<b>TIER I CAPITAL</b>		
Paid-in capital to be entitled for compensation after all creditors	1.357.723	1.357.723
Share Premium	128.678	128.678
Reserves	12.811.537	7.686.160
Other comprehensive income according to TAS	258.352	19.264
Profit	6.952.039	6.630.656
Current period profit	6.080.758	6.364.116
Prior period profit	871.281	266.540
Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit	24.255	24.255
<b>Tier I Capital Before Deductions</b>	<b>21.532.584</b>	<b>15.846.736</b>
<b>Deductions From Tier I Capital</b>		
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	--	--
Current and prior periods' losses not covered by reserves, and losses accounted under equity according to TAS (**)	647.653	176.881
Improvement costs for operational leasing	304.698	293.276
Goodwill and other intangible assets and related deferred taxes	--	--
Other intangibles other than mortgage-servicing rights (net of related tax liability)	2.059.431	1.782.786
Excess amount arising from deferred tax assets from temporary differences	327.600	248.400
Differences arise when assets and liabilities not held at fair value, are subjected to cash flows hedge accounting	--	--
Total credit losses that exceed total expected loss calculated according to the Regulation on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Securitization gains	--	--
Unrealised gains and losses due to the changes in own credit risk on fair valued liabilities	--	--

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
Net amount of defined benefit plans	--	--
Direct and indirect investments of the Bank on its own Tier I Capital	--	--
Shares obtained against Article 56, Paragraph 4 of the Banking Law	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Mortgage servicing rights exceeding the 10% threshold of Tier I Capital	--	--
Net deferred tax assets arising from temporary differences exceeding the 10% threshold of Tier I Capital	--	302.505
Amount exceeding 15% threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital not deducted from Tier I Capital	--	--
Excess amount arising from mortgage servicing rights	--	--
Excess amount arising from deferred tax assets from temporary differences	--	--
Other items to be defined by the BRSA	--	--
Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals	--	--
<b>Total Deductions From Common Equity Tier I Capital</b>	<b>3.339.382</b>	<b>2.803.848</b>
<b>Total Common Equity Tier I Capital</b>	<b>18.193.202</b>	<b>13.042.888</b>
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred stock not included in Tier I capital and the related share premiums	--	--
Debt instruments and the related issuance premiums defined by the BRSA	6.526.855	5.392.045
Debt instruments and the related issuance premiums defined by the BRSA (Covered by Temporary Article 4)	--	--
<b>Additional Core Capital before Deductions</b>	<b>6.526.855</b>	<b>5.392.045</b>
<b>Deductions from Additional Core Capital</b>	<b>--</b>	<b>--</b>
Direct and indirect investments of the Bank on its own Additional Tier I Capital	--	--
Investments in equity instruments issued by Banks or financial institutions invested in Bank's Additional Tier I Capital and having conditions stated in the Article 7 of the Regulation	--	--
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--

# FİBABANKA A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--
Other items to be defined by the BRSA	--	--
<b>Items to be Deducted from Tier I Capital during the Transition Period</b>		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	--	--
Net deferred tax asset/liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	--	--
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	--	--
<b>Total Deductions from Additional Tier I Capital</b>	<b>--</b>	<b>--</b>
<b>Total Additional Tier I Capital</b>	<b>6.526.855</b>	<b>5.392.045</b>
<b>Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)</b>	<b>24.720.057</b>	<b>18.434.933</b>
<b>TIER II CAPITAL</b>		
Debt instruments and share issue premiums deemed suitable by the BRSA (*)	1.735.997	2.868.810
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	--	--
Provisions (Article 8 of the Regulation on the Equity of Banks)	1.300.686	882.065
<b>Tier II Capital before Deductions</b>	<b>3.036.683</b>	<b>3.750.875</b>
<b>Deductions from Tier II Capital</b>		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	--	--
Investments in equity instruments issued by banks and financial institutions invested in Bank's Tier II Capital and having conditions stated in the Article 8 of the Regulation	101.208	1.248
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital (-)	--	--
Total of net long position of the direct or indirect investments in Additional Tier I Capital and Tier II Capital of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of Tier I Capital (-)	--	--
Other items to be defined by the BRSA (-)	--	--
<b>Total Deductions from Tier II Capital</b>	<b>101.208</b>	<b>1.248</b>
<b>Total Tier II Capital</b>	<b>2.935.475</b>	<b>3.749.627</b>
<b>Total Equity (Total Tier I and Tier II Capital)</b>	<b>27.655.532</b>	<b>22.184.560</b>

(\*) Tier-II bond, the remaining maturity of which is below 2 years, is taken into consideration after 80% of amortization in Tier II capital calculations in accordance with Regulation on Equities of Banks\*.

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
<b>Total Tier I Capital and Tier II Capital ( Total Equity)</b>	<b>27.655.532</b>	<b>22.184.560</b>
Loans granted against the Articles 50 and 51 of the Banking Law	--	--
Net book values of movables and immovable exceeding the limit defined in the Article 57, Clause 1 of the Banking Law and the assets acquired against overdue receivables and held for sale but retained more than five years	--	--
Other items to be defined by the BRSA	--	--
<b>Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period</b>	<b>--</b>	<b>--</b>
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital, of the net deferred tax assets arising from temporary differences and of the mortgage servicing rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	--	--
<b>EQUITY</b>	<b>27.655.532</b>	<b>22.184.560</b>
<b>Total Capital ( Total of Tier I Capital and Tier II Capital )</b>	<b>27.655.532</b>	<b>22.184.560</b>
<b>Total Risk Weighted Assets (***)</b>	<b>126.970.401</b>	<b>88.349.337</b>
<b>CAPITAL ADEQUACY RATIOS</b>		
Core Capital Adequacy Ratio (%)	14,33	14,76
Tier I Capital Adequacy Ratio (%)	19,47	20,87
Capital Adequacy Ratio (%)	21,78	25,11
<b>BUFFERS</b>		
Total Additional Core Capital Requirement Ratio (a+b+c)	2,54	2,52
a) Capital Conservation Buffer Requirement (%)	2,50	2,50
b) Bank-specific Counter-Cyclical Buffer Requirement(%)	0,04	0,02
c) Systemically Important Banks Buffer Requirement Ratio (%)	--	--

(\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate of 28 June 2024 is used. As of 31 December 2024, the Central Bank's foreign exchange buying rate of 26 June 2023 is used.

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital Buffers to risk weighted assets (%)	13,47	14,87
<b>Amounts lower than Excesses as per Deduction Rules</b>	<b>--</b>	<b>--</b>
Remaining total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital	--	--
Remaining total of net long positions of the investments in Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% or less of the Tier I Capital	--	--
Remaining mortgage servicing rights	--	--
Net deferred tax assets arising from temporary differences	--	--
<b>Limits for Provisions Used in Tier II Capital Calculation</b>	<b>--</b>	<b>--</b>
General provisions for standard based receivables (before one hundred and twenty five per ten thousand limitation)	1.024.641	915.965
Up to 1,25% of total risk-weighted amount of general provisions for receivables where the standard approach used	1.300.686	882.065
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, limited by 0,6% risk weighted assets	--	--
<b>Debt Instruments Covered by Temporary Article 4 (effective between 01/01/2018-01/01/2022)</b>	<b>--</b>	<b>--</b>
Upper limit for Additional Tier I Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier I Capital items subject to Temporary Article 4 that exceeds upper limit	--	--
Upper limit for Additional Tier II Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier II Capital items subject to Temporary Article 4 that exceeds upper limit	--	--

(\*) The amounts to be considered under the transitional provisions.



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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## Explanations on reconciliation of shareholder's equity items to balance sheet:

The difference between "Equity" in equity table and "Shareholder's Equity" in the consolidated balance sheet mainly arises from the subordinated bonds and general provisions. In the calculation of Total Capital, general reserve up to 1,25% of credit risk is taken into consideration as Tier II Capital.

On the other hand, in the calculation of the "Equity", development costs for operational leases presented under tangible assets in the balance sheet, together with related deferred tax liabilities and deferred tax assets calculated for provision for possible losses and other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

In addition, as per the BRSA's Decision dated 16 April 2020 and numbered 8999, 0% risk weight can be applied to the foreign currency receivables of banks from the Central Government of the Republic of Türkiye, in accordance with the Standard Approach, within the scope of the Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks. Additionally, in case that the net valuation differences of the securities in the securities portfolio whose value difference is reflected to other comprehensive income are negative, these differences are not taken into account in the equity amount to be used for the capital adequacy ratio. There are no securities in the Bank within this scope.

## Debt instruments included in shareholder's equity calculation (\*):

Issuer	Fibabanka A.Ş.	Fibabanka A.Ş.	Fibabanka A.Ş.
Code of debt instrument (CUSIP, ISIN etc.)	XS2801110581	XS1386178237	TRSFIBA10016
Regulation of debt instrument	BRSA's "Regulation on Equities of Banks" dated 1 November 2006"	BRSA's "Regulation on Equities of Banks" dated 1 November 2006" and English Law	BRSA's "Regulation on Equities of Banks" dated 1 November 2006"
<b>Consideration Status in Shareholders' Equity Calculation</b>			
Situation of being subject to practice of being taken into consideration with 10% deduction after 1/1/2015	No	No	No
Eligible at unconsolidated / consolidated	Unconsolidated and Consolidated	Unconsolidated and Consolidated	Unconsolidated and Consolidated
Type of debt instrument	Subordinated Security	Subordinated Security	Subordinated Security
Recognized amount in shareholders' equity calculation (As of the most recent reporting date - Thousand TL)	6.426.855	1.735.997	100.000
Nominal value of debt instrument (Thousand TL)	6.426.855	12.853.710	100.000
Related account of debt instrument	Subordinated Debt Instruments	Subordinated Debt Instruments	Shareholders' Equity
Issuing date of debt instrument	07/10/24	24/03/16-10/05/17	20/03/19
Maturity structure of debt instrument (Demand/Time)	Demand	Time	Demand
Initial term of debt instrument	--	11 years	--
Issuer call subject to prior BRSA approval	Has pre-payment right	Has pre-payment right	Has pre-payment right
Optional call date, reimbursement amount	First early redemption option the entire balance can be repaid any day between 07/10/2029-07/04/2030	24/11/2022; USD 300 million	13/03/2024; TL 100 million
Subsequent call date, if any	Every six months following the initial redemption option, on the coupon payment dates	None	At the end of every 5th year following

(\*): Tier-II bond, the remaining maturity of which is below three years, is taken into consideration after 80% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## Interest/Dividend Payments

Fixed or floating interest/dividend payments	Floating interest	Floating interest	Floating interest
	10,25%; Current CMT rate +6,684% on 07/04/2030 and every 5 years thereafter	Up to pay back option date 7,75% (5 years mid-swap rate+5,758%); afterwards current 5 years mid-swap rate+5,758%	8% additional return on TRLibor
<b>Interest rate or index value of interest rate</b>			
Whether there are any restriction to stop dividend payments or not	None	None	None
Feature of being fully optional, partially optional or obligatory	Optional	Obligatory	Optional
Whether there are any stimulant to repayment like interest rate hike or not	None	None	None
<b>Feature of being cumulative or noncumulative</b>			
	--	--	--
<b>Feature of being convertible bonds</b>			
If there are convertible bonds, trigger incidents cause this conversion	--	--	--
If there are convertible bonds, feature of full or partially conversion	--	--	--
If there are convertible bonds, rate of conversion	--	--	--
If there are convertible bonds, feature of conversion -obligatory or optional-	--	--	--
If there are convertible bonds, types of convertible instruments	--	--	--
If there are convertible bonds, exporter of convertible debt instruments	--	--	--
<b>Feature of value reduction</b>			
	Under the condition that unconsolidated and/or consolidated Tier I capital adequacy ratio drop below BRSA's ratio		Under the condition that unconsolidated and/or consolidated Tier I capital adequacy ratio drop below BRSA's ratio
If there are a feature of value reduction, trigger incidents cause this reduction	--	--	--
If there are a feature of value reduction, feature of full or partially reduction of value	Partially and totally	--	Partially and totally
If there are a feature of value reduction, feature of being constant of temporary	--	--	--
If there are a feature of value reduction, mechanism of value incrementation	--	--	--
Claiming rank in case of winding up (Instrument that is just above debt instrument)	After depositors, other borrowers and Tier II capital	After the other borrowers except depositors	After depositors, other borrowers and Tier II capital
Whether meeting the conditions defined by 7th or 8th articles of Shareholders' Equity of Banks Regulation	Meets the conditions defined by 7th article, does not meet the conditions defined by 8th article.	Meets the conditions defined by 8th article, does not meet the conditions defined by 7th article.	Meets the conditions defined by 7th article, does not meet the conditions defined by 8th article.
The conditions not met which were defined by 7th or 8th of the 7th or 8th articles of Shareholders' Equity of Banks Regulation	Cannot be converted to stock.	--	Cannot be converted to stock.



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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Credit Risk

Credit risk is defined as risks and losses that may occur if the counterparty fails to comply with the agreement's requirements and cannot perform its obligations partially or completely on the term set.

The debtors or group of debtors are subject to credit risk limits. The debtors' or group of debtors' and industrial risk limitations are monitored weekly. Industry concentration is followed monthly.

Credit risk limits and breakdowns for daily transactions are followed daily. Risk concentrations of off-balance sheet risks are followed by remote and on-site control activities.

Credit worthiness of both commercial loans and all other debtors are being regularly monitored in accordance with the regulations. By utilizing risk rating models which were developed for these purposes, in case the debtors' risk level increases, credit lines are readjusted and additional collaterals are received if needed. The necessary documentation for utilized loans is taken in compliance with the related legislation.

In accordance with the Bank's lending policies, the debtor's creditworthiness is analysed and the adequate collateral is obtained based on the financial position of the company and the type of loan; such as cash collateral, bank guarantees, mortgages, pledges, bills and corporate guarantees.

There are control limits based on VaR over the positions of the Bank which are held as futures, option contracts and other similar contracts. The credit risks carried for such instruments are managed together with the risks arising from market fluctuations.

Indemnified non-cash loans are subject to the same risk weight with overdue loans.

The Bank performs foreign trade finance and other interbank credit transactions through correspondent network. Accordingly, the Bank assigns limits periodically to domestic banks, foreign banks and other financial institutions based on review of their credit worthiness.

Within the Bank's risk appetite policy, the following concentrations are measured. They are presented to the Asset and Liability Committee weekly and to the Risk Committee monthly.

As per Customer Group Concentration, Top 20 corporate debtor's / risk group's credit risk sum shall not exceed 25% of the Bank's total credit risk.

Within the industry concentration, the Bank has set its risk appetite as "reasonable", not to exceed 10% of total loans per sector except the industries listed below.

Industry	Proportional Limit
Construction	15%
Tourism	15%
Wholesale and Retail Business	25%

Within the framework of risk appetite policy, the sum of long-term loans which have a maturity more than 1 year, shall not exceed 45% of the bank's total loans. This ratio is monitored on a weekly basis at the Asset and Liability Committee and on a monthly basis at the Risk Committee.

The Bank's largest 100 and 200 cash loan customers compose 29% and 35% of the total cash loan portfolio, respectively (31 December 2024: 29% and 34%, respectively).

The Bank's largest 100 and 200 non-cash loan customers compose 96% and 99% of the total non-cash loan portfolio, respectively (31 December 2024: 97% and 99%, respectively).

The Bank's largest 100 and 200 cash and non-cash loan customers represent 30% and 36% of the total "on and off balance sheet" assets, respectively (31 December 2024: 30% and 36%, respectively).

Expected credit loss allocated for cash and non-cash total credit risks (Stage 1 and Stage 2) amounts to TL 977.287 (31 December 2024: TL 888.918).

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Credit Risk (continued)

Exposure Categories	Current Period Risk Amount(*)	Average Risk Amount(**)
Conditional and Unconditional Exposures to Central Governments or Central Banks	49.014.713	44.156.662
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	501.402	732.038
Conditional and Unconditional Exposures to Banks and Brokerage Houses	9.098.842	6.554.077
Conditional and Unconditional Exposures to Corporates	41.441.740	39.471.386
Conditional and Unconditional Retail Exposures	65.869.538	51.418.395
Conditional and Unconditional Exposures Secured by Real Estate Property	1.105.636	244.447
Past Due Receivables	1.089.369	586.194
Receivables Defined in High Risk Category by BRS	187.812	186.730
Securitization positions	4.225.516	4.248.276
Exposures in the Form of Collective Investment Undertakings	5.852.068	5.010.729
Equity share investments	23.528	25.910
Other Receivables	10.667.385	9.782.212
<b>Total</b>	<b>189.157.779</b>	<b>167.517.346</b>

(\*) Includes total risk amounts before the effect of credit risk mitigation but after credit conversions.

(\*\*) Represents the arithmetical average of quarterly reports.

(\*\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Exposure Categories	Prior Period Risk Amount(*)	Average Risk Amount(**)
Conditional and Unconditional Exposures to Central Governments or Central Banks	38.182.702	35.897.317
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	790.793	26.687
Conditional and Unconditional Exposures to Banks and Brokerage Houses	4.030.657	5.702.419
Conditional and Unconditional Exposures to Corporates	30.474.041	26.869.988
Conditional and Unconditional Retail Exposures	43.018.496	32.499.061
Conditional and Unconditional Exposures Secured by Real Estate Property	279.156	657.853
Past Due Receivables	236.726	212.391
Receivables Defined in High Risk Category by BRS	459.828	13.131.870
Securitization positions	1.139.362	604.532
Exposures in the Form of Collective Investment Undertakings	3.535.524	3.542.807
Equity share investments	22.286	21.481
Other Receivables	8.239.591	6.505.786
<b>Total</b>	<b>129.999.022</b>	<b>125.520.772</b>

(\*) Includes total risk amounts before the effect of credit risk mitigation but after credit conversions.

(\*\*) Represents the arithmetical average of quarterly reports.

(\*\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

### 1. Profile of significant exposures in major regions:

Current Period (*)	Conditional and unconditional exposures to central banks	Conditional and unconditional exposures to governments or central banks	Conditional and unconditional exposures to regional administrative units	Conditional and unconditional exposures to corporates	Conditional and unconditional exposures to multilateral institutions	Conditional and unconditional exposures to banks	Conditional and unconditional exposures to insurance companies	Conditional and unconditional exposures to non-bank financial institutions	Conditional and unconditional exposures to hedge funds	Conditional and unconditional exposures to other financial institutions	Conditional and unconditional exposures to real estate projects	Conditional and unconditional exposures to securitization vehicles	Conditional and unconditional exposures to structured products	Conditional and unconditional exposures to derivatives	Conditional and unconditional exposures to other receivables	Netting	Collective investments	Equity investments	Other receivables	Total	
																					USD
Banque Paribas	49.014.713	501.402	9.098.842	41.441.740	65.869.538	1.105.636	1.089.369	187.812	4.225.516	5.852.068	23.528	10.667.385									
<b>Total</b>	<b>49.014.713</b>	<b>501.402</b>	<b>9.098.842</b>	<b>41.441.740</b>	<b>65.869.538</b>	<b>1.105.636</b>	<b>1.089.369</b>	<b>187.812</b>	<b>4.225.516</b>	<b>5.852.068</b>	<b>23.528</b>	<b>10.667.385</b>									

(\*) Includes the amount after netting and credit conversion to TRY.

(\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*\*\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*\*\*) Includes the amount after netting and credit conversion to TRY.

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(\*\*\*\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*\*\*) Includes the amount after netting and credit conversion to TRY.

(\*\*\*\*\*) Includes the amount after netting and credit conversion to TRY.



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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Credit Risk (continued) 2. Risk profile by sectors or counterparties

Current Period	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	Total		
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,742,272	42,760	1,785,032
Forestry and fishery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,588,724	46,276	1,635,000
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	162,564	-	162,564
Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,229	-	31,229
Manufacturing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,321,745	1,769,847	16,091,592
Wholesale and Retail Trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,177,424	102,961	1,280,385
Transportation and Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,361,225	9,821,268	22,182,493
Information and Communication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	861,395	181	861,576
Electricity, Gas and Heat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,769,229	31,083,824	34,653,123
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Finance	47,882,274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Non-Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Government and Public Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Real Estate and Leasing Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Other (*)	1,021,487	88,482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,021,487	88,482	1,110,969
Total (*)	48,903,752	88,482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,021,487	88,482	1,110,969

(\*) Items with determined maturities are classified according to remaining maturities.  
 (\*) Items without determined maturities are not included. TL 1,942,227 central bank receivables, TL 1,942,227 cash and equivalents, TL 2,347,457 credit card limits, TL 434,524 credit card limits, TL 2,091,264 non-cash loan limits and payment commitments, TL 8,298,938 other receivables, TL 1,098,388 overdue receivables, TL 5,822,026 investment funds, TL 23,128 equity investments.  
 (\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 26 June 2025 was used.

Peer Period	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	Total		
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,419,447	128,919	1,548,366
Forestry and fishery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,546,912	128,919	1,675,831
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	91,598	-	91,598
Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,346	-	9,346
Manufacturing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,889,844	4,453,829	6,343,673
Wholesale and Retail Trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	826,782	102,961	929,743
Transportation and Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,377,425	9,821,268	21,198,693
Information and Communication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	861,395	181	861,576
Electricity, Gas and Heat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,769,229	31,083,824	34,653,123
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Finance	38,182,792	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Non-Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Government and Public Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Real Estate and Leasing Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,455	12,883,516	13,883,971
Other (*)	1,021,487	88,482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,021,487	88,482	1,110,969
Total (*)	39,204,279	88,482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,021,487	88,482	1,110,969

(\*) Items with determined maturities are classified according to remaining maturities.  
 (\*) Items without determined maturities are not included. TL 1,942,227 central bank receivables, TL 1,942,227 cash and equivalents, TL 2,347,457 credit card limits, TL 434,524 credit card limits, TL 2,091,264 non-cash loan limits and payment commitments, TL 8,298,938 other receivables, TL 1,098,388 overdue receivables, TL 5,822,026 investment funds, TL 23,128 equity investments.  
 (\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Credit Risk (continued) 3. Analysis of maturity-bearing exposures according to remaining maturities

Exposure Categories / Current Period (*)	Term to Maturity				
	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 year
Contingent and non-contingent receivables from central governments or central banks	27,475,212	1,932,303	107,225	521,471	15,972,238
Contingent and non-contingent receivables from regional or local governments	-	-	-	171,063	410,529
Conditional receivables from banks and intermediary institutions	-	-	-	-	-
Contingent and uncontingent corporate other receivables	-	-	-	-	-
Contingent and uncontingent SME corporate receivables	-	-	-	-	-
Contingent and uncontingent corporate receivables	6,812,970	1,346,000	823,424	128,883	192,200
Contingent and uncontingent retail receivables	6,812,970	13,626,114	8,826,427	6,331,396	4,231,998
Receivables secured by contingent and non-contingent real estate mortgages	6,617,892	16,959,010	10,507,551	15,328,309	12,257,753
Overdue receivables	518	70,011	6,563	88	1,628,488
Receivables determined as high risk by the board	-	-	-	-	-
Mortgage-backed securities	128,886	7,840	5,787	9,839	35,662
Securitization portfolios	-	-	-	-	-
Short term receivables from banks and intermediary institutions and short term corporate receivables	427,236	1,475,491	482,895	1,979,884	-
Investment as a collective investment institution	-	-	-	-	-
Other receivables	-	-	-	-	-
Total (**)	53,136,442	35,155,455	18,791,332	24,728,315	34,266,893

(\*) Items with determined maturities are classified according to remaining maturities.  
 (\*) Items without determined maturities are not included. TL 2,347,457 cash and equivalents, TL 434,524 credit card limits, TL 2,091,264 non-cash loan limits and payment commitments, TL 8,298,938 other receivables, TL 1,098,388 overdue receivables, TL 5,822,026 investment funds, TL 23,128 equity investments.  
 (\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 26 June 2025 was used.

Exposure Categories / Prior Period (*)	Term to Maturity				
	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 year
Contingent and non-contingent receivables from central governments or central banks	18,050,970	367,433	23,660	1,970,450	15,022,468
Contingent and non-contingent receivables from regional or local governments	-	-	-	-	292,792
Conditional receivables from banks and intermediary institutions	-	-	-	-	-
Contingent and uncontingent corporate other receivables	-	-	-	-	-
Contingent and uncontingent SME corporate receivables	-	-	-	-	-
Contingent and uncontingent corporate receivables	3,208,910	8,831	-	663,547	191,813
Contingent and uncontingent retail receivables	3,208,910	11,591,332	7,481,728	2,448,343	3,485,933
Receivables secured by contingent and non-contingent real estate mortgages	6,826,976	6,636,283	8,395,533	13,102,479	4,095,124
Overdue receivables	5,675	7,189	29,763	47,914	21,349
Receivables determined as high risk by the board	-	-	-	-	-
Mortgage-backed securities	370,888	21,678	28,874	11,248	18,228
Securitization portfolios	-	-	-	-	-
Short term receivables from banks and intermediary institutions and short term corporate receivables	101,387	295,395	385,960	377,820	-
Investment as a collective investment institution	-	-	-	-	-
Other receivables	-	-	-	-	-
Total (**)	33,773,344	20,925,157	16,340,820	18,821,554	23,463,579

(\*) Items with determined maturities are classified according to remaining maturities.  
 (\*) Items without determined maturities are not included. TL 2,347,457 cash and equivalents, TL 434,524 credit card limits, TL 2,091,264 non-cash loan limits and payment commitments, TL 8,298,938 other receivables, TL 1,098,388 overdue receivables, TL 5,822,026 investment funds, TL 23,128 equity investments.  
 (\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

The Parent Bank uses long-term credit ratings announced by an international rating firm, The Islamic International Ratings Agency (IIRA). Such ratings are used in compliance with regulation on "The Licensing and Operations of the Rating Firms". For the Bank's capital adequacy calculation, only the latest credit ratings are used that are currently accepted as valid by the issuing Credit Rating Agency.

In addition to central governments, credit ratings are used for the receivables from banks and brokerage houses. The securities in the trading book have credit ratings. Therefore, no credit ratings is used for issuer or issue.

Based on "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks" Appendix 1, The Islamic International Ratings Agency (IIRA)'s credit ratings corresponds to credit grades below:

Long Term Credit Quality Grades	BRSA Credit Quality Grades	IIRA Risk Rating
1	1	AAA and AA-
2	2	A+ and A-
3	3	BBB+ and BBB-
4	4	BB+ and BB-
5	5	B+ and B-
6	6	CCC+ and below



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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

II. Explanations on Consolidated credit risk (continued)  
4. Exposures by risk weights

Risk Weight / Current Period	0%	2%	10%	20%	35%	50%	75%	100%	150%	200%	500%	1000%	Subtotal from Equity	Total
Exposures														
Before Credit Risk Weighting	51,411,862	65,156		10,807,349		4,086,401	65,914,867	34,627,985	24,451			187,926		189,157,779
Exposures after Credit Risk Weighting	39,948,262	65,156		10,807,349	37,140	5,176,897	64,643,535	41,286,781	24,451			187,926		189,157,779

Risk Weight / Prior Period	0%	2%	10%	20%	35%	50%	75%	100%	150%	200%	500%	1000%	Subtotal from Equity	Total
Exposures														
Before Credit Risk Weighting	41,705,368	49,353		4,295,681		1,361,312	43,031,452	26,191,150	324,602			69,557	51,346	129,896,822
Exposures after Credit Risk Weighting	47,098,101	49,353		4,129,536	40,140	1,623,176	42,015,732	33,638,819	324,602			69,557	51,346	129,896,822

## 5. Information by major sectors and type of counterparties

As per FFRS;

**Significant Increase in Credit Risk (Stage 2):** In the event of a significant increase in credit risk since initial recognition, the related financial asset is transferred to Stage 2. The provision for credit impairment is determined based on the lifetime expected credit losses of the related financial asset.

**Credit Impaired (Stage 3):** Includes financial assets that have objective evidence of impairment as of the reporting date. Lifetime expected credit losses are recognized for these assets.

Current Period	Loans		Provisions
	Impaired (TFRS 9)	Expected Credit Losses	Expected Credit Losses
	Significant	Impaired (Stage 3)	Expected Credit Losses (TFRS 9)
Major Sector / Counterparties	Increase in Credit Risk (Stage 2)	Impaired (Stage 3)	Expected Credit Losses (TFRS 9)
Agriculture	117,073	264,170	171,628
Farming and Stockbreeding	49,938	211,373	133,078
Forestry	73,135	54,797	38,550
Fishery	---	---	---
Manufacturing	787,928	550,583	372,398
Mining and Quarrying	183,003	124,320	84,309
Production	600,817	426,263	287,784
Electricity, Gas and Water	2,108	472	314
Construction	406,110	143,269	103,317
Services	3,721,112	1,340,198	1,096,731
Wholesale and Retail Trade	1,106,371	1,045,179	721,265
Accommodation and Dining	2,248,703	30,542	200,194
Transportation and Telecommunication	158,929	127,592	87,131
Financial Institutions	155	2,041	1,232
Real Estate and Rental Services	52,988	10,476	7,519
Self-Employment Services	93,228	85,000	53,309
Educational Services	2,146	5,263	3,013
Health and Social Services	38,592	38,105	23,068
Other	2,188,021	1,439,019	1,130,041
Total	7,220,244	3,739,239	2,874,115

Prior Period	Loans		Provisions
	Impaired (TFRS 9)	Expected Credit Losses	Expected Credit Losses
	Significant	Impaired (Stage 3)	Expected Credit Losses (TFRS 9)
Major Sector / Counterparties	Increase in Credit Risk (Stage 2)	Impaired (Stage 3)	Expected Credit Losses (TFRS 9)
Agriculture	186,926	37,458	25,808
Farming and Stockbreeding	139,031	11,466	9,351
Forestry	47,895	25,992	16,457
Fishery	---	---	---
Manufacturing	674,749	83,468	91,374
Mining and Quarrying	118,699	16,737	14,101
Production	390,648	63,014	47,341
Electricity, Gas and Water	145,432	3,717	29,932
Construction	270,522	43,560	36,494
Services	2,936,971	304,550	517,091
Wholesale and Retail Trade	835,457	253,886	183,393
Accommodation and Dining	1,747,306	9,390	289,395
Transportation and Telecommunication	135,927	28,380	29,419
Financial Institutions	220	32	21
Real Estate and Rental Services	139,754	1,466	6,429
Self-Employment Services	38,149	6,831	4,956
Educational Services	5,245	20	55
Health and Social Services	14,893	4,545	3,223
Other	1,950,340	430,058	473,332
Total	5,619,528	899,094	1,144,099

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## II. Explanations on Consolidated credit risk (continued)

## 6. Information on movements in value adjustments and provisions

Current Period	Opening Balance	Provision Recognized in Period	Provision Reversals	Other Adjustment (*)	Closing Balance
Specific Provisions (Stage 3)	604.883	3.317.252	(152.483)	(1.280.770)	2.488.882
General Provisions (Stage 1 and 2)	888.918	334.183	(235.884)	(9.930)	977.287

(\*) Represents write-offs for specific provisions and sales from non-performing loans portfolio are shown here. General provisions include the provision amounts allocated for overdraft and credit card limits.

Prior Period	Opening Balance	Provision Recognized in Period	Provision Reversals	Other Adjustment (*)	Closing Balance
Specific Provisions (Stage 3)	539.890	2.007.357	(99.720)	(1.842.644)	604.883
General Provisions (Stage 1 and 2)	614.769	283.632	--	(9.483)	888.918

(\*) Represents write-offs for specific provisions and sales from non-performing loans portfolio are shown here. General provisions include the provision amounts allocated for overdraft and credit card limits.

## 7. Exposures subject to countercyclical capital buffer

Current Period	RWAs of Banking Book for Private Sector		RWAs of Trading Book for Counterparty Credit Risk	Total
	Sector	Credit Exposures	Counterparty Credit Risk	
Turkey		97,540,986	4,062,640	101,603,626
Russia		17,025	23	17,048
Malta		123,801	--	123,801
Netherlands		6,603	61,579	68,182
Australia		46,412	--	46,412
England		349,262	1,193,774	1,543,036
Germany		39,064	45,208	84,272
France		71,594	562	72,156
Others		188,588	156,256	344,844
Total		98,383,335	5,520,042	103,903,377

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	RWAs of Banking Book for Private Sector		RWAs of Trading Book for Counterparty Credit Risk	Total
	Sector	Credit Exposures	Counterparty Credit Risk	
Turkey		66,483,594	1,636,804	68,120,398
Russia		75,621	178	75,799
Malta		152,687	--	152,687
Netherlands		3,987	4,595	8,582
Australia		12,412	--	12,412
England		257,828	197,949	455,777
Germany		15,518	24,790	40,308
France		24,827	82,660	107,487
Others		46,790	10,580	57,330
Total		67,073,224	1,957,556	69,030,780

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### II. Explanations on Consolidated credit risk (continued)

##### 8. Information on collaterals, impairment, rating and maturity related to loans granted to individuals and corporates

The type of collateral received for standard qualified and closely monitored cash loans extended to individuals and organizations according to the detail is as follows:

Cash loans granted to individuals and corporates	Standard Loans		Loans and Other Receivables Under Close Monitoring	
	Current Period	Prior Period	Current Period	Prior Period
<b>Secured Loans:</b>	<b>42.383.001</b>	<b>33.083.734</b>	<b>4.968.055</b>	<b>4.149.052</b>
Secured by Cash Collateral	158.597	368.634	--	--
Secured by Mortgages	681.930	1.278.670	2.228.640	1.756.995
Secured by Treasury Guarantees or Securities Issued by Public Sector	--	850	642	1.196
Guarantees Issued by Financial Institutions	--	--	--	--
Other Collaterals (being on the pledges, corporate and personal guarantees, promissory notes)	41.542.474	31.435.580	2.738.773	2.390.861
<b>Non-Secured Loans</b>	<b>31.056.709</b>	<b>15.073.399</b>	<b>2.252.189</b>	<b>1.470.476</b>
<b>Total</b>	<b>73.439.710</b>	<b>48.157.133</b>	<b>7.220.244</b>	<b>5.619.528</b>

Details of cash loans with the nature of non-performing loans extended to individuals and organizations according to the type of collateral received it is as follows:

Cash loans granted to individuals and corporates	Non-Performing Loans	
	Current Period	Prior Period
<b>Secured Loans:</b>	<b>919.704</b>	<b>271.301</b>
Secured by Cash Collateral	--	--
Secured by Mortgages	13.626	37.835
Secured by Treasury Guarantees or Securities Issued by Public Sector	--	--
Guarantees Issued by Financial Institutions	--	--
Other Collaterals (being on the pledges, corporate and personal guarantees, promissory notes)	906.078	233.466
<b>Non-Secured Loans</b>	<b>2.819.535</b>	<b>627.793</b>
<b>Total</b>	<b>3.739.239</b>	<b>899.094</b>

Details of collaterals for non-cash granted to individuals and corporates are as follows:

Non-cash loans granted to individuals and corporates	Standard Loans		Loans and Other Receivables Under Close Monitoring	
	Current Period	Prior Period	Current Period	Prior Period
<b>Secured Loans:</b>	<b>494.393</b>	<b>1.056.596</b>	<b>80.853</b>	<b>60.478</b>
Secured by Cash Collateral	109.247	151.608	54.816	7.065
Secured by Mortgages	15.430	7.707	1.788	631
Secured by Treasury Guarantees or Securities Issued by Public Sector	--	--	--	--
Guarantees Issued by Financial Institutions	--	--	--	--
Other Collaterals (being on the pledges, corporate and personal guarantees, promissory notes)	369.716	897.281	24.249	52.782
<b>Non-Secured Loans</b>	<b>333.386</b>	<b>544.367</b>	<b>81</b>	<b>81</b>
<b>Total</b>	<b>827.779</b>	<b>1.600.963</b>	<b>80.934</b>	<b>60.559</b>

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### III. Explanations on Consolidated Currency Risk

Position limit on currency risk is determined in line with net general position standard ratio on foreign currency. The Parent Bank does not take material foreign exchange and parity risk; transactions are usually hedged. Measurable and manageable risks are taken within legal limits.

As of 31 December 2025, the Parent Bank has a net long foreign exchange position of TL 1.641.095 (31 December 2024: TL 1.535.558 net short position). This position results from an on-balance sheet short position amounting to TL 32.058.952 (31 December 2024: TL 9.298.630 short position) and an off-balance sheet long position amounting to TL 33.700.047 (31 December 2024: TL 7.763.072 long position). The Bank measures the foreign exchange risk it is exposed to by using the "Standard Method" applied in legal reporting.

The announced foreign exchange buying rates of the Bank at balance sheet date and the previous five working days in full TL are as follows:

US Dollar purchase rate as at the balance sheet date	TL 42,8457
Euro purchase rate as at the balance sheet date	TL 50,2839

Date	USD	EURO
25 December 2025	42,7434	50,4208
26 December 2025	42,7641	50,3896
29 December 2025	42,7656	50,3547
30 December 2025	42,8542	50,4519
31 December 2025	42,8457	50,2859

The US Dollar buying rate is TL 42,5836 and EUR buying rate is TL 49,8549 (in full TL amounts) respectively, according to simple arithmetic average on December 2025.



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## III. Explanations on Consolidated Currency Risk (continued)

Current Period	EUR	USD	Other FC	Total
<b>Assets</b>				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal) and Balances with the CBRT Banks	3,043.621	6,975.576	8,807.920	18,827.117
Financial Assets at Fair Value through Profit or Loss (*)	975.248	506.791	778.930	2,260.969
Money Market Placements	26.671	331.550	--	358.221
Financial Assets Measured at Fair Value through Other Comprehensive	1,508.673	428.502	--	1,937.175
Loans and Receivables(**)	220.425	7,247.229	15.562	7,483.216
Investments in Assoc., Subsidiaries and Entities under Common	7,386.009	9,763.353	--	17,149.362
Financial Assets Measured at Amortized Cost	--	--	--	--
Derivative Financial Assets Hedging Purposes	2,575.292	3,017.746	--	5,593.038
Tangible Assets	--	--	--	--
Intangible Assets	--	--	--	--
Other Assets (***)	7.575	15.327	--	22.902
<b>Total Assets</b>	<b>15.743.514</b>	<b>28.286.074</b>	<b>9.602.412</b>	<b>53.632.000</b>
<b>Liabilities</b>				
Bank Deposits	10.515	4,075.690	55.082	4.141.287
Foreign Currency Deposits	2,704.749	7,674.707	38,327.909	48,707.365
Money Market Funds	825.340	11,649.036	--	12,474.376
Funds Provided from Other Financial Institutions	909.011	635.338	--	1,544.349
Securities Issued(****)	--	15,488.287	--	15,488.287
Sundry Creditors	849.968	2,416.167	1,758	3,267.893
Derivative Fin. Liabilities for Hedging Purposes	--	--	--	--
Other Liabilities(*****)	15.433	6.484	45.478	67.395
<b>Total Liabilities</b>	<b>5.315.016</b>	<b>41.945.709</b>	<b>38.430.227</b>	<b>85.690.952</b>
<b>Net Balance Sheet Position</b>	<b>10.428.498</b>	<b>(13.659.635)</b>	<b>(28.827.815)</b>	<b>(32.058.952)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(9.390.726)</b>	<b>13.956.238</b>	<b>29.134.535</b>	<b>33.700.047</b>
Financial Derivative Assets (*****)	33,401.200	82,957.599	59,816.771	176,175.570
Financial Derivative Liabilities (*****)	42,791.926	69,001.361	30,682.236	142,475.523
Non-Cash Loans (*****)	155.425	237.428	8.716	401.569
<b>Prior Period</b>				
Total Assets	15,238.185	18,145.335	3,512.359	36,895.879
Total Liabilities	3,677.761	25,228.383	17,288.365	46,194.509
<b>Net Balance Sheet Position</b>	<b>11.560.424</b>	<b>(7.083.048)</b>	<b>(13.776.006)</b>	<b>(9.298.630)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(11.368.251)</b>	<b>5.254.179</b>	<b>13.877.144</b>	<b>7.763.072</b>
Financial Derivative Assets (*****)	8,518.256	44,020.772	24,765.648	77,304.676
Financial Derivative Liabilities (*****)	19,886.507	38,766.593	10,888.504	69,541.604
<b>Non-Cash Loans</b>	<b>242.061</b>	<b>345.705</b>	<b>--</b>	<b>587.766</b>

(\*) Accruals of trading derivative financial assets amounting to TL 1.247.379 are not included.

(\*\*) Includes foreign currency indexed loans and accruals amounting to TL 144.

(\*\*\*) TL 95.358 of prepaid expenses not included.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) TL 1,211,272 of accruals of derivative financial liabilities are not included.

(\*\*\*\*\*) In the current period, foreign currency purchase commitments within the financial derivative assets amounting to TL 38,884,709 (31 December 2024: TL 5,996,910), foreign currency sale commitments within the derivative financial liabilities amounting to TL 20,062,132 (31 December 2024: TL 3,951,254).

(\*\*\*\*\*) There is no effect on the net off-balance sheet position.

For the 12 month period ended 31 December 2025, the Bank calculated a percentage of TL against the following currencies 10 increase in shareholders' equity and profit/loss (excluding tax effect) that may occur in the event of a depreciation, and the decrease is shown in the table below. This analysis shows that all other variables, especially interest rates, are constant it was prepared on the assumption that he stayed.

	Current Period		Prior Period	
	Profit/Loss	Equity	Profit/Loss	Equity
USD	54.321	29.660	(181.479)	(182.887)
Euro	104.057	103.777	19.413	19.217
Other FC	30.704	30.672	10.181	10.114
<b>Total (Net)</b>	<b>189.082</b>	<b>164.109</b>	<b>(151.885)</b>	<b>(153.556)</b>

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## IV. Explanations on Consolidated Interest Rate Risk

Interest sensitivity of assets, liabilities and off-balance sheet items are evaluated weekly by considering market developments in the Asset-Liability Committee.

Standard method and Asset-Liability risk measurement methods are used to measure the Group's interest rate risk.

Measurements by the standard method are carried out monthly by using maturity ladder. The Bank applies interest rate shock analysis to interest rate sensitive assets and liabilities considering historic economic crisis. Change in the net present value of the net assets of the Bank are monitored within the limits set by the Board of Directors.

## Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Current Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest Bearing	Total
<b>Assets</b>							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	24,067.076	--	--	--	--	11,571.510	35,638.586
Banks	450.677	--	--	--	--	2,699.175	3,149.852
Financial Assets at Fair Value Through Profit or Loss(*)	5,059.937	1,082.646	488.855	128.880	51.243	--	6,811.561
Money Market Placements	2,585.501	--	--	--	--	--	2,585.501
Financial Assets Measured at Fair Value through Other Comprehensive Income (***)	9,088.706	7,173.806	12,770.070	4,677.277	7,982.204	--	41,692.063
Loans(**)	13,331.883	29,135.477	23,949.188	10,793.048	3,450.408	273.070	80,933.074
Financial Assets Measured at Amortized Cost	1,806.402	3,720.403	1,872.488	279.487	2,352.220	--	10,031.000
Other Assets(****)	--	--	--	--	--	11,582.322	11,582.322
<b>Total Assets</b>	<b>56,390.182</b>	<b>41,112.282</b>	<b>39,080.601</b>	<b>15,878.692</b>	<b>13,836.075</b>	<b>26,126.077</b>	<b>192,423.909</b>
<b>Liabilities</b>							
Bank Deposits	7,480.602	--	--	--	--	88.146	7,568.748
Other Deposits	64,400.846	10,093.403	124.085	--	--	42,519.023	117,137.357
Money Market Funds	4,238.982	8,315.062	--	--	--	--	12,554.044
Sundry Creditors(****)	--	--	--	--	--	5,066.261	5,066.261
Securities Issued(****)	--	--	--	15,488.287	--	--	15,488.287
Funds Borrowed From Other Institutions	--	--	1,544.349	--	--	--	1,544.349
Other Liabilities(*****)	945.087	627.308	864.563	355.241	46.198	30,226.466	33,064.863
<b>Total Liabilities</b>	<b>77,065.517</b>	<b>19,035.773</b>	<b>2,532.997</b>	<b>15,843.528</b>	<b>46.198</b>	<b>77,899.896</b>	<b>192,423.909</b>
Balance Sheet Long Position	--	22,076.509	36,547.604	35.164	13,789.877	--	72,440.154
Balance Sheet Short Position	(20,675.335)	--	--	--	--	--	(51,773.819)
Off-Balance Sheet Long Position	900.000	490.000	1,300.000	300.000	--	--	188,198.046
Off-Balance Sheet Short Position	(3,614.825)	(593.554)	(1,300.000)	(300.000)	--	--	(183,249.927)
<b>Total Position</b>	<b>(23,390.160)</b>	<b>21,972.955</b>	<b>36,547.604</b>	<b>35.164</b>	<b>13,789.877</b>	<b>(46,825.700)</b>	<b>2,129.740</b>

(\*) Includes derivative financial assets.

(\*\*) Netted amounts of non-performing loans of TL 3,739,239 and related stage 3 expected credit losses of TL 2,488,882, along with stage 1 expected credit losses of TL 592,054 and stage 2 expected credit losses of TL 385,233 for performing loans, are presented in "non-interest bearing" column.

(\*\*\*) Non-interest bearing column includes TL 1,531,845 investments in subsidiaries, TL 1,964,411 tangible assets, TL 1,226,417 intangible assets, TL 1,321,145 current and deferred tax asset, TL 24,944 assets held for sale, TL 5,519,776 other assets and TL 6,216 of expected credit losses on financial assets.

(\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*) Non-interest bearing column includes TL 20,985,021 shareholders' equity, TL 10,385,714 other liabilities, TL 2,045,496 provisions and TL 1,876,496 tax liabilities.

(\*\*\*) Financial Assets at Fair Value through Other Comprehensive Income line also includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 19,191,412.



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## IV. Explanations on Consolidated Interest Rate Risk (continued)

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Prior Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest Bearing	Total
<b>Assets</b>							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	16.283.955	--	--	--	--	6.980.021	23.263.976
Banks	1.163.782	--	--	--	--	2.191.587	3.355.369
Financial Assets at Fair Value Through Profit or Loss <sup>(*)</sup>	1.997.495	225.828	186.430	39.444	48.284	--	2.497.481
Money Market Placements	621.662	--	--	--	--	--	621.662
Financial Assets Measured at Fair Value through Other Comprehensive Income (Loans <sup>(**)</sup> )	5.695.544	3.932.469	11.311.605	2.981.699	6.744.200	--	30.625.117
Financial Assets Measured at Amortized Cost	885.203	800.315	2.182.928	2.871.776	142.478	--	6.882.702
Other Assets <sup>(***)</sup>	--	--	--	--	--	9.766.538	9.766.538
<b>Total Assets</b>	<b>38.516.229</b>	<b>21.718.067</b>	<b>22.427.398</b>	<b>9.843.863</b>	<b>8.461.284</b>	<b>19.232.257</b>	<b>130.199.198</b>
<b>Liabilities</b>							
Bank Deposits	3.286.971	--	--	--	--	38.043	3.325.014
Other Deposits	50.017.607	6.660.650	947.694	2.191	--	21.628.992	82.287.134
Money Market Funds	680.466	5.311.102	--	--	--	--	5.991.568
Sundry Creditors <sup>(****)</sup>	--	--	--	--	--	1.513.466	1.513.466
Securities Issued <sup>(*)</sup>	--	--	--	12.778.778	--	--	12.778.778
Funds Borrowed From Other Institutions	--	--	574.540	--	--	--	574.540
Other Liabilities <sup>(****)</sup>	1.023.993	319.191	294.958	275.039	41.151	21,774.366	23,728.698
<b>Total Liabilities</b>	<b>55.009.037</b>	<b>13.320.943</b>	<b>1,817,192</b>	<b>13,056,008</b>	<b>41,151</b>	<b>44,954,867</b>	<b>130,199,198</b>
Balance Sheet Long Position	--	6,397,124	30,610,206	--	8,420,133	--	45,427,463
Balance Sheet Short Position	(16,492,808)	--	--	(3,212,461)	--	(25,722,510)	(45,427,463)
Off-Balance Sheet Long Position	4,550,000	--	--	300,000	--	(82,941,672)	(87,791,672)
Off-Balance Sheet Short Position	(4,859,924)	(106,969)	(46,830)	(300,000)	--	(83,417,682)	(88,731,451)
<b>Total Position</b>	<b>(16,802,732)</b>	<b>6,290,155</b>	<b>30,563,376</b>	<b>(3,212,145)</b>	<b>8,420,133</b>	<b>(26,198,520)</b>	<b>(939,733)</b>

(\*) Includes derivative financial assets.

(\*\*) Non-performing loans of TL 899,094 and related expected credit losses of TL 604,883 are presented in "non-interest bearing" column.

(\*\*\*) Non-interest bearing column includes TL 1,230,558 investments in subsidiaries, TL 1,621,407 tangible assets, TL 911,183 intangible assets, TL 1,885,446 current and deferred tax assets, TL 4,121,116 other assets and TL 4,052 of expected credit losses on financial assets.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) Non-interest bearing column includes TL 15,770,199 shareholders' equity, TL 5,078,322 other liabilities, TL 1,513,948 provisions and TL 905,111 tax liabilities.

(\*\*\*) Financial Assets at Fair Value through Other Comprehensive Income line also includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 13,455,986.

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## IV. Explanations on Consolidated Interest Rate Risk (continued)

Average interest rates applied to financial instruments

Current Period	EUR %	USD %	TL %
<b>Assets</b>			
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	--	--	36,05
Banks	2,30	--	37,72
Financial Assets at Fair Value Through Profit or Loss	--	0,89	3,12
Money Market Placements	2,30	3,75	38,27
Financial Assets Measured at Fair Value through Other Comprehensive Income	0,44	0,72	3,53
Loans <sup>(**)</sup>	6,67	7,67	45,53
Financial Assets Measured at Amortized Cost	0,50	0,65	4,34
<b>Liabilities</b>			
Bank Deposits	--	3,99	37,58
Other Deposits	0,10	1,09	41,80
Money Market Funds	2,15	4,16	39,70
Sundry Creditors	--	--	--
Securities Issued <sup>(*)</sup>	--	9,99	--
Funds Borrowed from Other Financial Institutions	3,85	4,44	--
(*) Includes subordinated debts, which are classified under "Subordinated Debts - Other Debt Instruments" in Balance Sheet, as well.			
(**) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.			
Prior Period	EUR %	USD %	TL %
<b>Assets</b>			
Cheques Purchased) and Balances with the Central Bank of Turkey	--	--	--
Banks	3,25	4,50	47,83
Financial Assets at Fair Value Through Profit or Loss	--	8,12	2,80
Money Market Placements	3,25	4,50	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	5,19	7,24	41,07
Loans <sup>(**)</sup>	7,11	8,28	49,20
Financial Assets Measured at Amortized Cost	5,25	4,16	47,03
<b>Liabilities</b>			
Bank Deposits	--	4,50	46,50
Other Deposits	0,12	0,52	47,57
Money Market Funds	2,58	4,02	--
Sundry Creditors	--	--	--
Securities Issued <sup>(*)</sup>	--	9,95	--
Funds Borrowed from Other Financial Institutions	6,20	--	--
(*) Includes subordinated debts, which are classified under "Subordinated Debts - Other Debt Instruments" in Balance Sheet, as well.			
(**) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.			

## Interest rate risk arising from banking book

Within the scope of the "Regulation on Measurement and Evaluation of Interest Rate Risk in the Banking Book by Standard Approach" published by the BRSA on 12 May 2025, the Bank analyzes the interest rate sensitivity of core capital on a monthly basis and reports it to the Bank's senior management by separating the interest-rate-sensitive on-balance sheet and off-balance sheet positions in its accounts based on cash flows and applying 6 different interest rate shocks.

It is calculated separately for 6 different interest rate shock scenarios based on currencies and interest-linked commodities that have a share of 5% or more in total assets or total liabilities taken into consideration.

## Assumptions and Customer Behavior

Cash flows regarding demand deposits in each class are applied based on the Core Deposit Ratio and Core Deposit Maturity classification presented in the table below, according to the internally calculated Kiraz Deposit Average Life Analysis.

TL	Core Deposit Ratio	Core Deposit Maturity (Years)
Individual and Retail Customers	65%	0,28
Other Customers	35%	3

FC	Core Deposit Ratio	Core Deposit Maturity (Years)
Individual and Retail Customers	65%	1
Other Customers	35%	3

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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#### IV. Explanations on Consolidated Interest Rate Risk (continued)

##### Interest rate risk arising from banking book (continued)

While products other than loans and deposits generate fixed cash flows, the cash flows of loan and deposit products change depending on customer behavior according to the scenarios. The conditional prepayment rates of fixed-rate loans and conditional early withdrawal rates of time deposits communicated by the BRSA, specified below, are taken as the basis for this differentiation.

a) Conditional early withdrawal rate of time deposits is 30% for TL and 15% for FC. On a scenario basis, the impact is modified by 6% for TL and 3% for FC, upwards and downwards, depending on the direction of the scenario.

b) Conditional prepayment rate of fixed-rate loans is 10% for TL and 5% for FC. On a scenario basis, the impact is modified by 2% for TL and 1% for FC, upwards and downwards, depending on the direction of the scenario.

Interest rate sensitivity of equity as of 31 december 2025 is presented below:

Period	EVE		NII	
	Current Period	Prior Period	Current Period	Prior Period
Parallel up	1.357.067			
Parallel down	(1.606.495)			
Steepener	812.656			
Flattener	(562.933)			
Short rates up	345.345			
Short rates down	(338.798)			
Maximum	1.357.067			
Period	Current Period		Prior Period	
Tier I Capital	23.821.632			

#### V. Explanations on Consolidated Position Risk of Equity Securities Resulted from Banking Book

Equity Investments	Comparison		
	Balance sheet Value	Fair Value	Market Value
<b>1. Equity Investment Group A</b>	-	-	-
Listed on the exchange	-	-	-
<b>2. Equity Investment Group B</b>	-	-	-
Listed on the exchange	-	-	-
<b>3. Equity Investment Group C</b>	-	-	-
Listed on the exchange	-	-	-
<b>1. Equity Investment Group Other (*)</b>	<b>26.671</b>	-	-

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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#### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio

The Board of Directors reviews the liquidity and funding risk management policy weekly or in case of necessity. Liquidity risk is managed by Asset and Liability Committee (ALCO) in line with risk management policy as short and long term liquidity risk.

Liquidity Risk is managed by ALCO in order to take the necessary actions in a timely and correct manner against possible liquidity shortages. Treasury department manages cash inflows and outflows in line with strategies determined by ALCO. As deemed necessary by the ALCO members, liquidity meetings are performed for the purposes of close monitoring. Treasury department manages short term liquidity by adhering to the ALCO strategy and ensuring compliance with legal liquidity limits and stress testing.

In the context of TL and foreign currencies liquidity management, the Bank monitors the cash flows weekly and action plan is made based on ALCO decisions. The funding balance is directly monitored and compensated by making the risk-return-cost evaluation.

For long-term liquidity "Maturity Mismatch Report" is prepared and presented to ALCO on a weekly basis. The Parent Bank carries negative liquidity in the 4-month maturity segment, which is also attributable to the overall structure of the Turkish banking sector. The Bank intends to eliminate liquidity mismatch shifting focus to long-term funding alternatives. Such decisions of the risk of incompatibility are taken by ALCO. The Bank diversifies its funding sources among customer deposits, domestic and foreign borrowings, bills and bonds issued, taking into consideration the maturity match between its assets and liabilities and keeps liquid assets in order to fully meet the liquidity requirements that may emerge in case of market volatility.

##### Information on the use of stress testing:

Department of Risk Management implements stress testing according to Liquidity and Funding Risk Policy approved by the Board of Directors on a weekly basis. These stress tests are based on the scenarios of the deposit outflows, funds obtained from bonds issued will outflows and banks limits will not be used during a 14-day period, the results are included in the presentation of ALCO on a weekly basis and in the Presentation of Risk Committee on a monthly basis. In this way, the Bank's funding structure is closely monitored and actions are taken on behalf of existing risk management.

Alternative funding sources are identified in case of need. ALCO members are responsible for taking actions against short-term liquidity shocks. In the case of a crisis or if deemed necessary, ALCO summon a meeting and take necessary actions immediately. These action plans are approved by the Board of Directors under the ICAAP. The Bank reviews resources that are available in any emergency situation constantly and takes into consideration the results of the above-mentioned stress testing and scenario analysis by the early warning system.

According to BRSA's "Legislation on Measurement and Assessment of Liquidity Adequacy of the Banks"; published in the Official Gazette numbered 28948, dated 21 March 2014; liquidity ratio is required to be 80% for foreign currency assets/liabilities and 100% for total assets/liabilities in the calculation of The Banks effective from 1 January 2019.

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

According to the Regulation on Calculating the Liquidity Coverage Ratio of Banks, the liquidity ratio must be at least 80% for foreign currency and at least 100% for total. The utmost care is taken about compliance with these ratios and there is no discrepancy.

Current Period	Total Unweighted Value (*)		Total Weighted Value (*)	
	TL+FC	FC	TL+FC	FC
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1 Total high-quality liquid assets (HQLA)			40.027.511	19.188.295
<b>CASH OUTFLOWS</b>				
2 Deposits from natural persons and retail deposits	99.506.452	36.921.106	8.826.526	3.710.303
3 Stable deposits	22.888.278	--	1.146.079	--
4 Less stable deposits	76.618.174	36.921.106	7.680.447	3.710.303
5 Unsecured funding except for retail deposits and deposits from natural persons, of which:	22.745.287	8.473.156	15.894.815	5.807.938
6 Operational deposits	--	--	--	--
7 Non-Operational deposits	11.556.669	4.532.756	4.650.390	1.812.804
8 Other unsecured funding	11.188.618	3.940.400	11.244.425	3.995.134
9 Secured funding	--	--	138.536	138.536
10 Other cash outflows	19.386.121	2.715.931	3.520.122	2.194.987
11 Outflows related to derivative exposures and other collateral requirements	2.262.867	2.115.586	2.262.867	2.115.586
12 Outflows related to restructured financial instruments	--	--	--	--
13 Payment commitments granted for debts to financial markets and other off-balance sheet commitments	17.123.254	600.345	1.257.255	79.401
14 Other revocable off-balance sheet commitments and other contractual obligations	--	--	--	--
15 Other irrevocable or conditionally revocable off-balance sheet obligations	207.990	1.290	207.990	1.290
<b>16 TOTAL CASH OUTFLOWS</b>			<b>28.587.989</b>	<b>11.853.054</b>
<b>CASH INFLOWS</b>				
17 Secured receivables	--	--	--	--
18 Unsecured receivables	12.477.473	3.808.075	7.508.162	3.046.902
19 Other cash inflows	2.488.027	2.016.933	2.488.027	2.016.933
<b>20 TOTAL CASH INFLOWS</b>	<b>14.965.500</b>	<b>5.825.008</b>	<b>9.996.189</b>	<b>5.063.835</b>
21 TOTAL HQLA			40.027.511	19.188.295
22 TOTAL NET CASH OUTFLOWS			18.591.800	6.764.848
23 LIQUIDITY COVERAGE RATIO (%)			215,30	283,65

(\*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

Prior Period	Total Unweighted Value (*)		Total Weighted Value (*)	
	TL+FC	FC	TL+FC	FC
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1 Total high-quality liquid assets (HQLA)			28.450.386	12.044.366
<b>CASH OUTFLOWS</b>				
2 Deposits from natural persons and retail deposits	72.001.212	19.364.226	6.449.890	1.941.850
3 Stable deposits	15.075.938	--	753.642	--
4 Less stable deposits	56.925.274	19.364.226	5.696.248	1.941.850
5 Unsecured funding except for retail deposits and deposits from natural persons, of which:	13.172.026	4.062.316	9.224.223	2.532.548
6 Operational deposits	--	--	--	--
7 Non-Operational deposits	6.423.175	2.389.937	2.575.938	960.735
8 Other unsecured funding	6.748.851	1.672.379	6.648.285	1.571.813
9 Secured funding	--	--	5.221	5.221
10 Other cash outflows	13.704.156	1.562.158	1.886.352	988.375
11 Outflows related to derivative exposures and other collateral requirements	1.087.330	916.317	1.087.330	916.317
12 Outflows related to restructured financial instruments	--	--	--	--
13 Payment commitments granted for debts to financial markets and other off-balance sheet commitments	12.616.826	645.841	799.022	72.058
14 Other revocable off-balance sheet commitments and other contractual obligations	--	--	--	--
15 Other irrevocable or conditionally revocable off-balance sheet obligations	153.456	36	153.456	36
<b>16 TOTAL CASH OUTFLOWS</b>			<b>17.719.142</b>	<b>5.468.030</b>
<b>CASH INFLOWS</b>				
17 Secured receivables	--	--	--	--
18 Unsecured receivables	10.755.404	3.888.632	6.779.149	3.200.927
19 Other cash inflows	707.493	493.151	707.493	493.151
<b>20 TOTAL CASH INFLOWS</b>	<b>11.462.897</b>	<b>4.381.783</b>	<b>7.486.642</b>	<b>3.694.078</b>
21 TOTAL HQLA			28.450.386	12.044.366
22 TOTAL NET CASH OUTFLOWS			10.232.500	1.660.607
23 LIQUIDITY COVERAGE RATIO (%)			278,04	725,30

(\*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

The lowest, highest and average Liquidity Coverage realized in the last 3 months of the period 1 January - 31 December 2025 Rates are in the table below.

Current Period	Highest	Date	Lowest	Date	Average
TL+FC	284,47%	04/12/2025	172,84%	12/12/2025	216,78%
FC	662,66%	15/10/2025	185,92%	15/12/2025	305,84%

Prior Period	Highest	Date	Lowest	Date	Average
TL+FC	423,34%	08/10/2024	182,94%	26/12/2024	283,08%
FC	1160,50%	04/11/2024	249,04%	29/11/2024	675,26%

The Bank implements the calculation in accordance with the Regulation of Liquidity Coverage Ratio Calculation of Banks dated 21 March 2014 and numbered 28948 published in the Official Gazette. As per the related regulation high quality liquid assets are mainly securities portfolio, cash assets and reserve requirements. The important factors affecting the results of the liquidity coverage ratio are the changes in the remaining maturities of the items and changes in the amounts of deposits and money market transactions, the remaining maturities of which are less than 30 days. Deposits form a significant portion of the Bank's sources of funds, on the other hand bonds issued, money market borrowings, funds provided from abroad are other important sources of funding.

The Bank calculates cash outflows and transactions that are complete collateral arising from derivative transactions, taking into account the 24-month averages in accordance.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

Presentation of assets and liabilities according to their remaining maturities:

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Year	5 Years and Over	Unallocated (*)	Total
<b>Assets</b>								
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques (Partbooks) and Balances with the Central Bank of Turkey)	11.571.510	24.067.076	--	--	--	--	--	35.638.586
Basis	2.699.174	450.678	--	--	--	--	--	3.149.852
Financial Assets at Fair Value Through Profit or Loss <sup>(*)</sup>	--	5.059.899	1.002.846	408.803	128.881	51.282	--	6.811.561
Money Market Placements	207.762	2.377.739	--	--	--	--	--	2.585.501
Financial Assets at Fair Value Through Other Comprehensive Income <sup>(****)</sup>	--	6.239.385	5.802.081	11.159.435	8.684.689	9.208.373	--	41.093.963
Loans <sup>(**)</sup>	--	19.375.686	19.201.137	29.984.995	16.934.721	1.163.815	273.070	80.933.024
Financial Assets Measured at Amortized Cost	--	1.445.069	3.411.478	1.614.309	898.929	2.661.145	--	10.031.000
Other Assets <sup>(***)</sup>	--	--	--	--	--	--	11.580.322	11.580.322
<b>Total Assets</b>	<b>14.478.446</b>	<b>89.016.032</b>	<b>29.495.342</b>	<b>43.247.452</b>	<b>20.646.430</b>	<b>13.684.615</b>	<b>11.853.292</b>	<b>192.423.909</b>
<b>Liabilities</b>								
Bank Deposits	88.146	7.480.602	--	--	--	--	--	7.568.748
Other Deposits	42.518.997	84.400.911	10.090.403	124.046	--	--	--	137.133.357
Funds Borrowed from Other Financial Institutions	--	--	--	1.544.349	--	--	--	1.544.349
Money Market Funds	--	4.318.650	8.235.394	--	--	--	--	12.554.044
Securities Issued <sup>(***)</sup>	--	--	--	--	15.488.287	--	--	15.488.287
Sundry Creditors	--	5.066.204	--	--	--	--	--	5.066.204
Other Liabilities <sup>(****)</sup>	--	5.732.942	705.606	784.900	376.074	46.352	25.358.989	33.064.863
<b>Total Liabilities</b>	<b>42.627.143</b>	<b>86.999.366</b>	<b>19.094.403</b>	<b>2.453.295</b>	<b>15.864.361</b>	<b>46.352</b>	<b>25.358.989</b>	<b>192.423.909</b>
<b>Net Liquidity Surplus / (Def)</b>	<b>(28.128.697)</b>	<b>(27.983.334)</b>	<b>10.400.939</b>	<b>40.794.157</b>	<b>4.782.069</b>	<b>13.638.263</b>	<b>(13.505.597)</b>	<b>--</b>
<b>Net Off-Balance Sheet Position</b>								
Derivative Financial Assets	--	2.769.369	954.143	878.921	--	--	--	4.602.433
Derivative Financial Liabilities	--	81.061.985	47.741.822	16.437.005	200.000	--	--	145.540.792
Non-Cash Loans	8.415	24.010	169.833	265.708	25.330	444.692	--	937.988
<b>Total Assets</b>	<b>15.242.884</b>	<b>34.419.140</b>	<b>19.708.519</b>	<b>27.784.737</b>	<b>15.169.178</b>	<b>9.813.971</b>	<b>10.040.749</b>	<b>130.199.198</b>
<b>Total Liabilities</b>	<b>21.647.035</b>	<b>59.810.932</b>	<b>19.269.059</b>	<b>1.893.009</b>	<b>13.064.702</b>	<b>41.440</b>	<b>18.250.981</b>	<b>130.199.198</b>
<b>Net Liquidity Gap</b>	<b>(6.424.151)</b>	<b>(25.391.792)</b>	<b>4.339.455</b>	<b>25.891.748</b>	<b>102.476</b>	<b>9.772.531</b>	<b>(8.240.232)</b>	<b>--</b>
<b>Net Off-Balance Sheet Position</b>								
Derivative Financial Assets	--	2.231.777	(124.872)	(278.529)	112	--	--	1.827.488
Derivative Financial Liabilities	--	64.401.222	8.905.176	8,845,352	490,147	--	--	82,721,897
Non-Cash Loans	63,270	24,889	223,720	864,281	103,717	425,258	--	1,705,125

(\*) Includes derivatives financial assets.

(\*\*) Non-performing loans net-off related expected credit losses are presented in "unallocated" column.

(\*\*\*) Certain assets on the balance sheet that are necessary for the Banking operations but not convertible into cash in the short term such as tangible assets and prepaid expenses are included in this column.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt - Other debt instruments" in the balance sheet are also included.

(\*\*\*\*\*): Shareholders' equity and provisions are classified in other liabilities in unallocated column.

(\*\*\*\*\*) Includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 19,191,412 as well.



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## VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio(continued)

## Contractual maturity analysis of liabilities according to remaining maturities

Current Period	Gross Nominal			Up to 1 month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over
	Carrying Values	Outflows	Demand					
Bank Deposit	7.568.720	7.572.916	88.146	7.484.470	--	--	--	--
Other Deposit	117.163.611	118.081.857	42.545.249	64.738.227	10.660.043	138.338	--	--
Money Market Funds	12.474.376	12.335.530	--	4.244.712	8.290.818	--	--	--
Securities Issued	--	--	--	--	--	--	--	--
Funds Borrowed	1.544.349	1.574.826	--	--	--	1.574.826	--	--
Subordinated Debts	15.488.287	21.407.288	--	--	498.850	1.157.603	19.750.835	--
<b>Total</b>	<b>154.239.343</b>	<b>161.172.117</b>	<b>42.633.395</b>	<b>76.467.409</b>	<b>19.449.711</b>	<b>2.870.767</b>	<b>19.750.835</b>	<b>--</b>

Prior Period	Gross Nominal			Up to 1 month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over
	Carrying Values	Outflows	Demand					
Bank Deposit	3.325.014	3.327.424	38.043	3.289.381	--	--	--	--
Other Deposit	82.287.134	83.240.932	21.628.992	50.179.586	10.343.870	1.085.430	3.054	--
Money Market Funds	5.991.568	6.029.723	--	681.407	5.348.316	--	--	--
Securities Issued	--	--	--	--	--	--	--	--
Funds Borrowed	574.540	585.400	--	--	--	585.400	--	--
Subordinated Debts	12.778.778	18.991.304	--	--	410.767	953.201	17.627.336	--
<b>Total</b>	<b>104.957.034</b>	<b>112.174.783</b>	<b>21.667.035</b>	<b>54.150.374</b>	<b>16.102.953</b>	<b>2.624.031</b>	<b>17.630.190</b>	<b>--</b>

The contractual maturity analysis of the Bank's derivative instruments is as follows:

Current Period	Total	Up to 1 month	Up to 3 Months	3-12 Months	1-5 Years	Over 5 Years
Forward Transactions	21.606.461	6.865.945	11.436.249	3.304.267	--	--
Swap Transactions	62.269.979	37.731.161	20.816.660	3.422.158	300.000	--
Futures Transactions	58.922.227	33.821.622	15.390.025	9.710.580	--	--
Options	2.742.125	2.643.237	98.888	--	--	--
Other	--	--	--	--	--	--
<b>Total</b>	<b>145.540.792</b>	<b>81.061.965</b>	<b>47.741.822</b>	<b>16.437.005</b>	<b>300.000</b>	<b>--</b>

Prior Period	Total	Up to 1 month	Up to 3 Months	3-12 Months	1-5 Years	Over 5 Years
Forward Transactions	15.469.965	9.299.545	2.978.900	3.001.373	190.147	--
Swap Transactions	43.730.701	40.647.753	1.144.239	1.638.709	300.000	--
Futures Transactions	22.658.191	14.101.310	4.762.792	3.794.089	--	--
Options	463.483	305.970	99.245	58.268	--	--
Other	399.558	46.645	--	352.913	--	--
<b>Total</b>	<b>82.721.898</b>	<b>64.401.223</b>	<b>8.985.176</b>	<b>8.845.352</b>	<b>490.147</b>	<b>--</b>

(\*) The other line includes commodity options and swaps in the amount of TL 399,558.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
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## VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

According to the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks published in the Official Gazette numbered 29450 and dated 19 August 2015, total amount of assets and risk in the consolidated financial statements prepared in accordance with Turkish Accounting Standards is shown below;

	Current Period (**)	Prior Period (**)
1 Total assets in consolidated financial statements prepared in accordance with Turkish Accounting Standards (*)	338.073.614	228.525.148
2 The difference between total assets prepared in accordance with Turkish Accounting Standards and total assets in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements"	--	--
3 The difference between the amounts of derivative financial instruments and credit derivatives in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	(155.354.661)	(78.246.630)
4 The difference between the amounts of securities or commodity financing transactions in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	--	--
5 The difference between the amounts of off-balance items in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	--	--
6 Other differences between the amounts in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	--	--
<b>7 Total risk amount (***)</b>	<b>182.718.953</b>	<b>150.278.518</b>

(\*) Consolidated financial statements prepared in compliance with Clause 6 of the article 5 of the communiqué "Preparation of Consolidated Financial Statements".

(\*\*) Represents three month average amounts.

(\*\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

The Net Stable Funding Ratio table calculated on the basis of Articles 43 and 46, first paragraph of Article 47, first and second paragraphs of Article 77 and Article 93 of the Banking Law No. 5411 dated 19/10/2005 is given below. The purpose of the Net Stable Funding Ratio is to determine the procedures and principles to ensure stable funding in order to prevent the funding risk that the Bank may be exposed to on an unconsolidated basis in the long term from causing deterioration in liquidity levels. Net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount.

The six-month simple arithmetic average of the net stable funding ratio calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%. Maximum care is taken to comply with these ratios and there is no non-compliance.

Current Period	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Demand (*)	Residual maturity of less than 6 months	Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more	
Available stable funding					
1 Capital Instruments	33.968.409	-	-	-	33.968.409
2 Tier 1 Capital and Tier 2 Capital	27.731.838	-	-	-	27.731.838
3 Other Capital Instruments	6.326.571	-	-	-	6.326.571
4 Real-person and Retail Customer Deposits	-	-	59.570.860	-	54.766.364
5 Stable Deposits	-	-	22.051.002	-	21.899.211
6 Less Stable Deposits	-	-	36.519.059	-	32.867.153
7 Other Obligations	-	5.443.945	9.291.644	-	7.367.795
8 Operational Deposits	-	-	-	-	-
9 Other Obligations	-	5.443.945	9.291.644	-	7.367.795
10 Liabilities equivalent to interconnected assets	-	-	-	-	-
11 Other Liabilities	12.003.291	3.565.760.450	-	-	-
12 Derivative Liabilities	-	-	-	-	-
13 All other equity not included in the above categories	12.003.291	3.565.760.450	-	-	-
14 Available stable funding	45.971.708	3.571.204.395	68.862.504	-	96.102.588
Required stable funding					
15 High-Quality Liquid Assets	-	-	-	-	-
16 Deposits held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	-	24.782.589	75.743.873	36.592.215	72.718.451
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	24.782.589	-	6.899.092	9.577.434
20 Loans to corporate customers, real persons and retail customers, central banks, other than credit agencies and/or	-	-	75.743.873	29.733.127	63.141.017
21 Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
22 Residential mortgages	-	-	-	-	-
23 Residential mortgages with a risk weight less than or equal	-	-	-	-	-
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25 Assets equivalent to interconnected liabilities	-	-	-	-	-
26 Other Assets	6.087.637	14.908.416	-	-	20.995.122
27 Physical traded commodities, including gold	-	-	-	-	-
28 Initial margin posted or given guarantee fund to central	-	-	-	6.211	5.380
29 Derivative Assets	-	-	1.740.800	-	1.740.800
30 Derivative liabilities before the deduction of the variation	-	-	-	-	-
31 Other Assets not included above	6.087.637	3.739.238	-	9.422.167	19.249.042
32 Off-balance sheet commitments	-	-	-	-	-
33 Total Required stable funding	-	-	-	-	93.713.573
34 Net Stable Funding Ratio (%)	-	-	-	-	102,55

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

Prior Period	a	b	c	ç	d
	Demand (*)	Unweighted Amount According to Residual Maturity			Total Weighted Amount
		Residual maturity of less than 6 months	Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more	
Available stable funding					
1 Capital Instruments	28.513.206	-	-	-	28.513.206
2 Tier 1 Capital and Tier 2 Capital	20.687.876	-	-	-	20.687.876
3 Other Capital Instruments	7.825.330	-	-	-	7.825.330
4 Real-person and Retail Customer Deposits	-	-	51.441.688	-	47.044.844
5 Stable Deposits	-	-	14.948.511	-	14.101.685
6 Less Stable Deposits	-	-	36.493.177	-	32.843.859
7 Other Obligations	-	677.335	6.506.104	-	3.591.719
8 Operational Deposits	-	-	-	-	-
9 Other Obligations	-	677.335	6.506.104	-	3.591.719
10 Liabilities equivalent to interconnected assets	-	-	-	-	-
11 Other Liabilities	5.696.517	684.430.289	-	-	-
12 Derivative Liabilities	-	-	-	-	-
13 All other equity not included in the above categories	5.696.517	684.430.289	-	-	-
14 Available stable funding	-	-	-	-	79.149.289
Required stable funding					
15 High-Quality Liquid Assets	-	-	-	-	-
16 Deposits held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	-	45.042.710	58.650.996	21.794.456	51.353.455
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	45.042.710	-	4.852.234	7.627.158
20 Loans to corporate customers, real persons and retail customers, central banks, other than credit agencies and/or	-	-	58.650.996	16.942.422	43.726.297
21 Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
22 Residential mortgages	-	-	-	-	-
23 Residential mortgages with a risk weight less than or equal	-	-	-	-	-
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25 Assets equivalent to interconnected liabilities	-	-	-	-	-
26 Other Assets	4.502.281	11.808.269	-	-	16.310.215
27 Physical traded commodities, including gold	-	-	-	-	-
28 Initial margin posted or given guarantee fund to central	-	-	-	2.233	1.898
29 Derivative Assets	-	-	-	2.819.834	2.819.834
30 Derivative liabilities before the deduction of the variation	-	-	-	-	-
31 Other Assets not included above	4.502.281	899.094	-	8.087.108	13.488.483
32 Off-balance sheet commitments	-	-	-	-	-
33 Total Required stable funding	-	-	-	-	67.663.670
34 Net Stable Funding Ratio (%)	-	-	-	-	116,98

(\*) Under the heading of other liabilities; Liabilities to Credit Institutions, Financial Institutions and Central Banks with Remaining Maturity Less than six Months and Other Obligations with Non-Maturities are included.

Net Stable Funding Ratios realized during 1 October - 31 December 2025 period are listed in the table below.

Current Period	October - December '25
Net Stable Funding Ratio %	106,93%
Prior Period	October - December '24
Net Stable Funding Ratio %	131,46%

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VII. Explanations on Consolidated Leverage Ratio

The table of leverage level calculated in accordance with the Regulation on Assessment and Calculation of Banks' Leverage Level published in the Official Gazette numbered 28812 and dated 5 November 2013 presented below.

As of 31 December 2025, bank's consolidated leverage ratio calculated in accordance with the "Regulation on Assessment and Calculation of The Banks' Leverage Level" is 13,26% (31 December 2024: 12,21%). Minimum leverage ratio has to be 3% according to the regulation.

	Current Period(*)	Prior Period(*)
<b>Balance sheet assets (**)</b>		
1 Balance sheet items (excluding derivative financial instruments and credit derivatives but including collaterals)	165.045.431	118.690.464
2 (Assets deducted in determining Tier 1 capital)	(3.216.845)	(2.450.263)
3 Total balance sheet risks (sum of lines 1 and 2)	161.828.586	116.240.201
<b>Derivative financial instruments and credit derivatives</b>		
4 Replacement cost associated with all derivative financial instruments and credit derivatives	2.719.490	972.682
5 Potential credit risk associated with all derivative financial instruments and credit derivatives	1.031.888	566.497
6 Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)	3.751.378	1.539.179
<b>Securities or commodity financing transactions (SCFT)</b>		
7 Risks from SCFT assets (except for on-balance sheet)	2.837.964	2.125.506
8 Risks from brokerage activities related exposures	--	--
9 Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)	2.837.964	2.125.506
<b>Off-balance sheet transactions</b>		
10 Gross notional amounts of off-balance sheet transactions	14.301.025	30.373.832
11 (Adjustments for conversion to credit equivalent amounts)	--	--
12 Total risks of off-balance sheet items (sum of lines 10 and 11)	14.301.025	30.373.832
<b>Capital and total risks</b>		
13 Tier 1 capital	24.207.245	18.312.052
14 Total risks (sum of lines 3, 6, 9 and 12)	182.718.953	150.278.518
<b>Leverage ratio</b>		
15 Leverage ratio	13,26	12,21

(\*) Represents three-month average amounts. The leverage ratio is the average of the leverage ratios of the past three months.

(\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VIII. Explanation on presentation of assets and liabilities at their fair values

Valuation methods of the financial instruments valued with their fair value are shown below.

	Book Value		Fair Value	
	Current Period	Prior Period	Current Period	Prior Period
<b>Current Period</b>				
<b>Financial assets</b>	<b>96.717.382</b>	<b>64.044.594</b>	<b>96.198.966</b>	<b>63.505.511</b>
Money market placements	2.585.501	621.662	2.585.501	621.662
Due from banks	3.149.852	3.355.369	3.149.852	3.355.369
Financial assets measured at amortized cost	10.049.006	6.885.608	9.871.418	6.687.353
Loans	80.933.023	53.181.955	80.592.195	52.841.127
<b>Financial liabilities</b>	<b>146.805.002</b>	<b>100.478.932</b>	<b>146.805.002</b>	<b>100.478.932</b>
Interbank deposits	7.568.720	3.325.014	7.568.720	3.325.014
Other deposits	117.137.385	82.287.134	117.137.385	82.287.134
Funds provided from other financial institutions	1.544.349	574.540	1.544.349	574.540
Marketable securities issued (*)	15.488.287	12.778.778	15.488.287	12.778.778
Miscellaneous payables	5.066.261	1.513.466	5.066.261	1.513.466

(\*) Includes bonds issued in the nature of subordinated loans presented in "Subordinated Debt Instruments - Other Debt Instruments" in the balance sheet. The fair values of financial assets measured at amortized cost are determined based on market prices or, where such prices cannot be determined, on the market prices for similar securities traded in markets of similar characteristics in terms of interest, maturity and other similar conditions. The fair value of loans granted is calculated by discounting future cash flows using current market interest rates for fixed rate loans. The carrying amount of floating rate loans represents their fair value. For other assets and liabilities, fair value is measured at amortized cost of the financial asset or financial liability, calculated using the effective interest method.

	Level 1 TL		Level 2 TL		Level 3 TL	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
<b>Financial Assets</b>						
Financial Assets Measured at Fair Value through Profit or Loss	2.328.989	1.619.720	--	--	--	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	20.723.180	14.449.959	1.777.473	2.723.570	--	--
Derivative Financial Assets	--	--	4.482.572	877.761	--	--
Loans Measured at Fair Value through Profit and Loss	--	--	19.191.412	13.455.988	--	--
<b>Total</b>	<b>23.052.169</b>	<b>16.069.679</b>	<b>25.451.457</b>	<b>17.057.319</b>	<b>--</b>	<b>--</b>
<b>Financial Liabilities</b>						
Derivative Financial Liabilities	--	--	2.057.834	1.452.716	--	--
<b>Total</b>	<b>--</b>	<b>--</b>	<b>2.057.834</b>	<b>1.452.716</b>	<b>--</b>	<b>--</b>

Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### IX. Explanation on transactions carried out on behalf of customers and fiduciary activities

None.

#### X. Explanations on consolidated securitisation positions

Current Period	Founded by the bank			Sponsored by the bank			Invested by the bank		
	Conventional	Synthetic	Total	Conventional	Synthetic	Total	Conventional	Synthetic	Total
1 Retail (total)	..	..	..	..	..	..	2,078,434	..	2,078,434
2 Residential mortgage	..	..	..	..	..	..	..	..	..
3 Credit card	..	..	..	..	..	..	..	..	..
4 Other retail receivables	..	..	..	..	..	..	2,078,434	..	2,078,434
5 Re-securitization	..	..	..	..	..	..	..	..	..
6 Corporate (total)	269,417	..	269,417	..	..	..	1,877,665	..	1,877,665
7 Corporate loans	269,417	..	269,417	..	..	..	1,877,665	..	1,877,665
8 Commercial mortgage	..	..	..	..	..	..	..	..	..
9 Lease and receivables taken over	..	..	..	..	..	..	..	..	..
10 Other corporate	..	..	..	..	..	..	..	..	..
11 Re-securitization	..	..	..	..	..	..	..	..	..

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Current Period	Position Amounts (based on RW intervals)				
	≤20% RW	> 20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
1 TOTAL RECEIVABLES	81,491	..	..	..	187,926
2 Traditional Securitization	81,491	..	..	..	187,926
3 Securitization	81,491	..	..	..	187,926
4 Retail	..	..	..	..	..
5 Corporate	81,491	..	..	..	187,926
6 Re-securitization	..	..	..	..	..
7 Senior	..	..	..	..	..
8 Non-senior	..	..	..	..	..
9 Synthetic Securitization	..	..	..	..	..
10 Securitization	..	..	..	..	..
11 Retail	..	..	..	..	..
12 Corporate	..	..	..	..	..
13 Re-securitization	..	..	..	..	..
14 Senior	..	..	..	..	..
15 Non-senior	..	..	..	..	..

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Position Amounts (based on RW intervals)				
	≤20% RW	> 20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
1 TOTAL RECEIVABLES	249,207	..	..	..	51,546
2 Traditional Securitization	249,207	..	..	..	51,546
3 Securitization	249,207	..	..	..	51,546
4 Retail	87,000	..	..	..	..
5 Corporate	162,207	..	..	..	51,546
6 Re-securitization	..	..	..	..	..
7 Senior	..	..	..	..	..
8 Non-senior	..	..	..	..	..
9 Synthetic Securitization	..	..	..	..	..
10 Securitization	..	..	..	..	..
11 Retail	..	..	..	..	..
12 Corporate	..	..	..	..	..
13 Re-securitization	..	..	..	..	..
14 Senior	..	..	..	..	..
15 Non-senior	..	..	..	..	..

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### XI. Explanations on risk management objectives and policies

##### The Bank's risk management approach:

The Bank does not apply any netting on balance sheet and off-balance sheet. Guarantees and derivatives are not used as credit mitigation techniques; but only financial collaterals consisting of cash blockages are used.

Risk Management System refers to the Board of Directors, the Audit Committee, the Risk Management Committee, the Asset-Liability Committee and the Risk Management Department which have been composed in order to manage systemic risks that the Bank is exposed to. The Board of Directors is the owner of the Bank's Risk Management System and ensures the establishment of an effective, sufficient and appropriate risk management system as well as the continuity of the system. The main objective of the Bank's Risk Management System is to identify, measure, monitor and control the risks that the Bank is exposed to, by determining the policies, limits and procedures to control, to monitor, and if necessary to change the risk-return structure of the Bank's future cash flows, the level and the quality of related activities.

As part of the Risk Management System, the Asset and Liability Committee presentation is prepared on a weekly basis and the Risk Committee and the Board of Directors presentations are prepared on a monthly basis. The presentations mainly consist of the Bank's financial statements, profit and loss analysis, credit risk, market risk, liquidity risk, concentration risk, interest rate risk due to banking book, and operational risk as well as the risk that the Bank is currently exposed to or possible risks.

The Board of Directors of the Bank delegated the authorization related to the hedge accounting to the Asset and Liability Committee with the condition of providing regular information. At the same time the Bank has organized credit policies and risk mitigation policies due to credit risk. All processes of the Bank are controlled by the Bank's Internal Control Department's control matrices regularly and are subject to supervision by the Internal Audit Department at the same time.

The Bank uses credit rating models and/or decision trees and rating systems using financial and non-financial data for loan customers as a risk measurement system. Market risk measures are calculated within the scope of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks and using only internal model and market data for intra-bank use. In addition to these, risks are measured and reported with regular stress tests. Three stress tests (base, negative, extremely negative) are performed on a yearly basis, stress tests are performed on a monthly basis for market risk and counter party credit risk, stress tests are performed on a weekly basis for interest rate risk and liquidity risk by Risk Management Department of Bank and then they are shared with senior management in the ALCO and the Risk Committee meetings.

Periodic reports about liquidity risk, interest risk, securities portfolio, credit risk, customer concentration, sectorial concentration, collateral structure and capital adequacy are reported to the Board of Directors and senior management.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XI. Explanations on risk management objectives and policies (continued)

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about RWA flow statements of credit risk exposures under IRB Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables which prepared annually basis have not been presented as of 31 December 2025:

- RWA flow statements of credit risk exposures under IRB (Internal Ratings Based)
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an Internal Model Approach (IMA)
- Qualitative disclosures related to IRB models
- IRB - Credit risk exposures by portfolio and PD range
- IRB - Effect on RWA of credit derivatives used as CRM techniques
- IRB - Backtesting of probability of default (PD) per portfolio
- IRB (specialised lending and equities under the simple risk weight method)
- CCR exposures by portfolio and PD scale
- Quantitative disclosures related to IRB models
- Internal model approach for trade account

#### a. Overview of Risk Weighted Amounts

	Risk Weighted Amounts		Minimum Capital Requirements
	Current Period	Prior Period	Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	89.147.629	62.575.410	7.131.810
2 Of which standardised approach (SA)	89.147.629	62.575.410	7.131.810
3 Of which internal rating-based (IRB) approach	--	--	--
4 Counterparty credit risk	5.671.572	3.491.973	453.726
5 Of which standardised approach for counterparty credit risk (SA-CCR)	5.671.572	3.491.973	453.726
6 Of which internal model method (IMM)	--	--	--
7 Equity position in banking book under basic risk weighting or internal rating-based	--	--	--
8 Equity investments in funds - look-through approach	6.079.113	3.635.923	486.329
9 Equity investments in funds - mandate-based approach	--	--	--
10 Equity investments in funds - 1250% risk weighting approach	--	--	--
11 Settlement risk	--	--	--
12 Securitisation exposures in banking book	3.156.593	861.888	252.527
13 Of which IRB ratings-based approach (RBA)	--	--	--
14 Of which IRB supervisory formula approach (SFA)	--	--	--
15 Of which SA/simplified supervisory formula approach (SSFA)	--	--	--
16 Market risk	2.260.175	5.363.463	180.814
17 Of which standardised approach (SA)	2.260.175	5.363.463	180.814
18 Of which internal model approaches (IMM)	--	--	--
19 Operational risk	20.655.319	12.420.680	1.652.426
20 Of which basic indicator approach	20.655.319	12.420.680	1.652.426
21 Of which standardised approach	--	--	--
22 Of which advanced measurement approach	--	--	--
23 Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	--	--	--
24 Floor adjustment	--	--	--
<b>25 Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>126.970.401</b>	<b>88.349.337</b>	<b>10.157.632</b>

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XI. Explanations on risk management objectives and policies (continued)

#### b. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation

	Carrying values of items in accordance with Turkish Accounting Standards					
	Carrying values in financial statements prepared as per TAS	Subject to credit risk	Subject to counterparty credit risk(*)	Securitisation exposures	Subject to market risk (**)	Not subject to capital requirements or subject to deduction from capital
<b>Current Period</b>						
<b>Assets</b>						
Cash on Hand, Money in Transit, Purchased Cheques and Balances With Central Bank of Turkey	35.638.586	35.638.586	--	--	--	--
Banks	3.149.852	3.149.852	--	--	--	--
Money Markets Placements	2.585.501	2.585.501	--	--	--	--
Financial Assets Measured at Fair Value Through Profit or Loss	2.338.989	--	--	--	--	--
Financial Assets Measured at Fair Value Through Other Comprehensive Income	41.692.063	41.664.456	6.146.343	--	--	--
Financial Assets Measured at amortised cost	10.049.006	10.049.006	3.827.645	--	--	--
Derivative financial assets	4.482.572	--	4.162.567	--	4.482.572	--
Nonperforming financial assets	(4.222)	(4.222)	--	--	--	--
Loans (net)	80.553.084	80.553.084	--	--	--	--
Assets Held for Sale and Assets of Discontinued Operations(net)	24.944	24.944	--	--	--	--
Investment in Associates (net)	1.376.345	1.376.345	--	--	--	--
Investment in Subsidiaries (net)	155.500	155.500	--	--	--	--
Joint Ventures (net)	--	--	--	--	--	--
Tangible Assets (net)	1.964.411	1.964.411	--	--	--	--
Intangible Assets (net)	1.226.417	--	--	--	--	1.226.417
Investment Property (net)	--	--	--	--	--	--
Tax Asset	1.321.145	1.321.145	--	--	--	--
Other Assets	5.919.776	5.919.773	--	--	--	--
<b>Total Assets</b>	<b>192.423.909</b>	<b>194.198.321</b>	<b>14.136.555</b>	<b>4.482.572</b>	<b>1.226.417</b>	<b>--</b>
<b>Liabilities</b>						
Deposits	124.706.105	--	--	--	--	124.706.105
Funds Borrowed	1.544.349	--	--	--	--	1.544.349
Money Market Funds	12.554.084	--	6.438.331	--	6.038.045	12.474.376
Securities Issued	--	--	--	--	--	--
Funds	--	--	--	--	--	--
Financial Liabilities at Fair Value Through Profit or Loss	--	--	--	--	--	--
Derivative financial liabilities	2.057.834	--	--	--	2,057,834	2,057,834
Factoring Liabilities	--	--	--	--	--	--
Lease Liabilities	780.563	--	--	--	--	691,787
Provisions	2,045,496	--	--	--	--	--
Tax Liability	1,676,496	--	--	--	--	1,676,496
Liabilities for Assets Held for Sale and Assets of Discontinued Operations (net)	--	--	--	--	--	--
Subordinated Debt	15,488,287	--	--	--	--	--
Other liabilities	10,383,714	--	--	--	--	10,384,158
Shareholders' Equity	20,985,021	--	--	--	--	20,985,021
<b>Total Liabilities</b>	<b>192,423,909</b>	<b>--</b>	<b>6,438,331</b>	<b>--</b>	<b>8,995,879</b>	<b>174,890,126</b>

(\*) Disclosed: Financial Statements of the Bank  
(\*\*) Disclosed based on gross amounts of the securities.  
(\*) Disclosed based on gross position amounts subject to general market risk and specific risk.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- XI. Explanations on risk management objectives and policies (continued)
- b. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation

	Carrying values of items in accordance with Turkish Accounting Standards					
	Carrying values in financial statements prepared as per TAS	Subject to credit risk	Subject to counterparty credit risk <sup>(*)</sup>	Securitisation exposures	Subject to market risk <sup>(**)</sup>	Not subject to capital requirements or subtraction from capital
<b>Prior Period</b>						
<b>Assets</b>						
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances With Central Bank of Turkey	23,263,976	23,263,976	--	--	--	
Banks	3,355,369	3,355,369	--	--	--	
Money Markets Placements	621,662	621,662	--	--	--	
Financial Assets Measured at Fair Value Through Profit or Loss	1,619,720	--	--	--	--	
Financial Assets Measured at Fair Value Through Other Comprehensive Income	30,629,517	30,629,517	2,670,982	--	--	
Financial Assets Measured at Amortized Cost	6,885,608	6,885,608	3,318,678	--	--	
Derivative financial assets	877,761	--	1,076,228	--	877,761	
Non-performing Financial Assets	(6,960)	(6,960)	--	--	--	
Loans (net)	53,181,955	53,181,955	--	--	--	
Assets Held for Sale and Assets of Discontinued Operations (net)	880	880	--	--	--	
Investment in Associates (net)	1,113,058	1,113,058	--	--	--	
Investment in Subsidiaries (net)	117,500	117,500	--	--	--	
Joint Ventures (net)	--	--	--	--	--	
Tangible Assets (net)	1,621,407	1,621,407	--	--	--	
Intangible Assets (net)	911,183	--	--	--	--	911
Investment Property (net)	--	--	--	--	--	
Tax Assets	1,885,446	1,885,446	--	--	--	
Other Assets	4,121,116	4,121,116	--	--	--	
<b>Total Assets</b>	<b>130,199,198</b>	<b>126,790,534</b>	<b>7,045,888</b>	<b>--</b>	<b>877,761</b>	<b>911</b>
<b>Liabilities</b>						
Deposits	85,612,148	--	--	--	--	85,612
Funds Borrowed	574,540	--	--	--	--	574
Money Market Funds	5,991,568	--	5,190,552	--	801,016	5,991
Securities Issued	--	--	--	--	--	
Funds	--	--	--	--	--	
Financial Liabilities at Fair Value Through Profit or Loss	--	--	--	--	--	
Derivative financial liabilities	1,452,716	--	--	--	1,452,716	1,452
Factoring Liabilities	--	--	--	--	--	
Lease Liabilities	501,616	--	--	--	--	501
Provisions	1,513,948	--	--	--	--	
Tax Liability	925,363	--	--	--	--	925
Liabilities for Assets Held for Sale and Assets of Discontinued Operations (net)	--	--	--	--	--	
Subordinated Debts	12,778,778	--	--	--	--	
Other liabilities	5,078,322	--	--	--	--	5,078
Shareholders' Equity	15,770,199	--	--	--	--	15,770
<b>Total Liabilities</b>	<b>130,199,198</b>	<b>--</b>	<b>5,190,552</b>	<b>--</b>	<b>2,253,732</b>	<b>115,906</b>

<sup>(\*)</sup> Disclosed based on gross amounts of the Bank.  
<sup>(\*\*)</sup> Disclosed based on gross amounts of the securities.  
<sup>(\*\*\*)</sup> Disclosed based on gross position amounts subject to general market risk and specific risk.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- XI. Explanations on risk management objectives and policies (continued)
- c. The main sources of the differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements

Current Period	Total	Credit risk	Subject to the securitization		
			Counterparty	Market risk <sup>(*)</sup>	
Carrying Value of Assets in Accordance with Communiqué "Preparation of Financial Statements"	192,423,909	184,158,321	--	14,136,555	4,482,572
Carrying value of liabilities that are subjected to counterparty credit risk as per TAS	--	--	--	6,436,331	8,095,879
3 Total Net Amount	192,423,909	184,158,321	--	7,700,224	(3,613,307)
4 Off-balance sheet amounts <sup>(**)</sup>	14,610,484	13,749,293	--	861,191	861,191
5 Valuation differences	--	--	--	--	--
6 Differences due to different netting rules	--	--	--	--	5,012,291
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences resulted from the BRSAs's applications	--	--	--	--	--
9 Differences due to risk mitigation	--	--	--	6,436,331	--
10 Risk Amounts	207,034,393	197,907,614	--	14,997,746	2,260,175

<sup>(\*)</sup> Risk amounts include financial instruments in trading accounts as per to the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" and market risk due to calculated capital requirement for currency risk.  
<sup>(\*\*)</sup> Off-balance sheet amounts subject to capital adequacy ratio calculation.  
<sup>(\*\*\*)</sup> As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Total	Credit risk	Subject to the securitization		
			Counterparty	Market risk <sup>(*)</sup>	
Carrying Value of Assets in Accordance with Communiqué "Preparation of Financial Statements"	130,199,198	140,246,522	--	7,065,888	877,761
Carrying value of liabilities that are subjected to counterparty credit risk as per TAS	--	--	--	5,190,552	2,253,732
3 Total Net Amount	130,199,198	140,246,522	--	1,875,336	(1,375,971)
4 Off-balance sheet amounts <sup>(**)</sup>	23,196,953	22,633,461	--	563,492	563,492
5 Valuation differences	--	--	--	--	--
6 Differences due to different netting rules	--	--	--	--	6,175,942
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences resulted from the BRSAs's applications	--	--	--	--	--
9 Differences due to risk mitigation	--	--	--	5,190,551	--
10 Risk Amounts	153,396,151	162,879,983	--	7,629,379	5,363,463

<sup>(\*)</sup> Risk amounts include financial instruments in trading accounts as per to the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" and market risk due to calculated capital requirement for currency risk.  
<sup>(\*\*)</sup> Off-balance sheet amounts subject to capital adequacy ratio calculation.  
<sup>(\*\*\*)</sup> As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

- d. Explanation on the differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements:

### Disclosures regarding differences between amounts valued according to TAS and risk exposures

The differences between the amounts assessed under TAS and the amounts after risk reduction in transactions subject to counterparty credit risk stem from the addition of potential risk amounts to the renewal costs of derivative transactions subject to the CPR and the volatility adjustments for repo / reverse repo transactions. Funds provided to differences arising from risk reduction are also included by opening separate line for them.

Valuations of securities subject to market risk in accordance with TAS represent the fair value of held for trading financial instruments. On the other hand, the values in the risk amount line represents the amount subject to market risk based on the capital requirements calculated for the losses arising due factors such as interest rate risk of the market risk, equity price risk, currency risk in accordance with the "Regulation for Measurement and Evaluation of Banks' Capital Adequacy Ratio".

If financial instruments that are accounted for at their fair values are traded in an active market, the valuation is based on that market price. The TL borrowing instruments in the held for trading securities portfolio comprise of government securities. These securities are evaluated at the weighted average trading price in the Istanbul Stock Exchange. For TL securities that are not traded, the market price is calculated based on the CBRT prices. For the FX securities in the same portfolio, the average of purchase and sale quotations in the market are considered as the market price. Derivative financial instruments are evaluated using the discounted cash flow model using market data. Input data used in evaluations using market value and/or valuation methods are periodically checked for validity and independence.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XI. Explanations on risk management objectives and policies (continued)

#### e. Explanation on Credit Risk

##### General Qualitative Information on Credit Risk:

The Bank's credit risk management policies are established in line with the strategy approved by the Board of Directors in accordance with the related regulations and are based on prudence, sustainability and the customers' credit worthiness principles.

The limits are set in accordance with the Risk Policies by the Board of Directors based on the Bank's risk appetite. In accordance with the determined risk limits, the authorizations and sub-authorizations are done by the Credit Policies which is in line with the determined limits. Special attention is given to ensure that the limits are in line with market expectations and the Bank's strategies.

Credit rating models and decision trees are used in the credit underwriting processes in accordance with the risk appetite, credit policies set by the Bank and the targets of the Bank. The grading of all customers except for individual credit customers by the Bank is essential. The individual loan portfolio is managed via an automated decision trees.

Customer selection is carried out in accordance with policies and strategies of the Bank and is based on the ability to pay on time and the cash flows expected to be received from its operations independent from guarantees, sureties and pledged assets. When needed; it is mandatory for the Bank to obtain appropriate collateral in line with the source of the payment for the repayment of the credit from the customers to ensure that their obligations arising from the credit are met on time and in full. The main purpose of collateralization of any loan is to minimize the credit, foreign exchange and maturity risks. In this context, a minimum collateral margin is determined by taking into account the collateral quality and the collection expectations given default and it is ensured that the appropriate collateral is obtained based on the credit type. Before a credit relationship is established with a customer, an analysis and intelligence collection are carried out in order to measure the creditworthiness of the customers. Before the credit decisions; the customer is examined and evaluated with an analysis for factors that have affected its past, present and future performances and any other factors (financial and non-financial data) that may affect its past, present and future performances.

Credit risk is encountered when the counterparty is unable to fulfill its obligations defined with the agreement. All credit risk bearing banking products are managed with prudent credit policies and procedures in the Bank. The credit quality of the counterparty is evaluated with an internal rating score in all corporate, commercial and SME credit transactions. In order to monitor the credit risk, internal limits are determined on the basis of sector, maturity, customer and internal rating to avoid the risk of concentration.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XI. Explanations on risk management objectives and policies (continued)

#### e. Explanation on Credit Risk (continued)

Credit risk management is a process in which credit risks are assessed and monitored in a consistent manner, besides all credit portfolios are included on a consolidated basis. Credit risk is managed on the basis of portfolios, risk / return balance and asset quality of the Bank, and the credit risk is governed by the principles contained in the policy documents. In addition, credit-based evaluation, underwriting and follow-up are carried out by the units in the Loans group within the framework of the relevant processes. Loans proposals are evaluated by the credit units of the Headquarters, if necessary, within the framework of the level of authority based on the determined amount and finalized the loan proposal by the Credit Committee and the Board of Directors.

The units carry out their risk management activities in accordance with the risk appetite and capacity of the Bank through the use of risk measurement and management tools within the policies established by the Board of Directors. In this context, the organizational structure for credit risk management and control functions is detailed as follows the units included in the scope of Credit Risk Management are Corporate Loans, Commercial Loans Allocation, Credit Monitoring and Collection Department and Risk Analysis Department. Decisions on credit policies are taken by the Credit Committee. Allocated credit limits and usages, exceeded limits, assessments of large risks and overdue loans are regularly reported to the senior management.

In the course of credit risk management, the Risk Management Department conducts monitoring and reporting of internal concentration limits. It is ensured that the policies related to the concentration risk management are prepared and processed within the policies of allocation, monitoring, limit monitoring and management. Regular reporting on the cost of the loan and the development of the following loans is made. In addition, stress test and scenario analysis studies related to the loan portfolio are carried out within the scope of ICAAP.

The evaluation of the internal systems established to cover all branches and units and the maintenance of the continuity of functioning, competence and efficiency are among the highest priorities of the Bank's Board of Directors. Within the scope of internal systems, the duties and responsibilities of the Board of Directors, Internal Audit, Internal Control and Operational Risk and Risk Management activities are carried out by the Audit Committee.

As of 1 January 2025, the Bank has classified some of its newly opened short-term loans as Financial Assets at Fair Value Through Other Comprehensive Income due to a business model change aimed at collecting cash flows related to its contracts or selling these loans. The loans in question amounting to TL 19.191.412 are presented in the "Other Financial Assets" line under "Financial Assets at Fair Value Through Other Comprehensive Income" in the financial statements. The relevant loans consist of corporate loans amounting to TL 7.395.518 and consumer loans amounting to TL 11.795.894. The loans subject to classification continue to be evaluated within the scope of credit risk.

##### Credit Quality of Assets

Current Period	Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation		Allowances/ amortisation and impairments	Net value
	Defaulted	Non-defaulted		
1 Loans	3.739.239	80.659.954	3.466.168	80.933.025
2 Debt securities	--	51.508.564	27.802	51.480.762
3 Off-balance sheet exposures	91.312	107.564.968	61.355	107.594.925
<b>4 Total</b>	<b>3.830.551</b>	<b>239.733.486</b>	<b>3.555.325</b>	<b>240.008.712</b>

Prior Period	Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation		Allowances/ amortisation and impairments	Net value
	Defaulted	Non-defaulted		
1 Loans	899.094	53.776.661	1.493.800	53.181.955
2 Debt securities	--	37.838.004	8.799	37.829.205
3 Off-balance sheet exposures	73.165	25.596.591	57.237	25.612.519
<b>4 Total</b>	<b>972.259</b>	<b>117.211.256</b>	<b>1.559.836</b>	<b>116.623.679</b>

# FİBABANKA A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XI. Explanations on risk management objectives and policies (continued)

#### e. Explanation on Credit Risk (continued)

##### Changes in stock of default loans and debt securities

	Current Period	Prior Period
1 Defaulted loans and debt securities at end of the previous reporting period	899,094	747,737
2 Loans and debt securities defaulted since the last reporting period	5,284,697	2,727,405
3 Receivables back to non-defaulted status	--	--
4 Amounts written off(*)	1,280,773	1,842,644
5 Other changes (**)	(1,163,779)	(733,404)
6 Defaulted loans and debt securities at end of the reporting period (1+2-3-4+5)	3,739,239	899,094

(\*) Sales of non-performing loan portfolios are disclosed.

(\*\*) Other changes include collections during the period.

##### Breakdown of receivables by geographical area, sector and outstanding maturity:

###### Breakdown by geographical area:

Loans and Other Receivables	Current Period	Prior Period
Domestic	80,265,303	53,573,081
European Union (EU) Countries	177,220	199,270
OECD Countries	203	40
Off-Shore Banking Regions	--	--
USA, Canada	--	76
Other Countries	217,228	4,194
<b>Total</b>	<b>80,659,954</b>	<b>53,776,661</b>

###### Sectoral Breakdown:

Loans and Other Receivables	Current Period	Prior Period
<b>Agriculture</b>	<b>2,129,191</b>	<b>1,701,184</b>
Farming and Stockbreeding	1,304,281	1,177,066
Forestry	824,910	524,118
Fishery	--	--
<b>Manufacturing</b>	<b>19,099,044</b>	<b>13,692,918</b>
Mining and Quarrying	6,696,707	4,713,585
Production	11,451,125	8,130,084
Electricity, Gas and Water	951,212	849,269
<b>Construction</b>	<b>5,949,081</b>	<b>3,547,950</b>
<b>Services</b>	<b>31,908,696</b>	<b>23,225,443</b>
Wholesale and Retail Trade	17,874,772	13,903,873
Accommodation and Dining	3,007,519	2,435,819
Transportation and Telecommunication	2,653,247	2,216,372
Financial Institutions	3,673,283	2,526,770
Real Estate and Rental Services	773,162	349,431
Self-Employment Services	1,954,905	975,025
Educational Services	233,008	228,987
Health and Social Services	1,738,800	589,166
<b>Others</b>	<b>21,573,942</b>	<b>11,609,166</b>
<b>Total</b>	<b>80,659,954</b>	<b>53,776,661</b>

##### Breakdown by outstanding maturity:

###### Breakdown by outstanding maturity:

	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	5 years and over	Total
Current Period	19,375,686	19,201,137	29,984,595	10,934,721	1,163,815	80,659,954
Prior Period	15,391,613	9,980,663	22,479,535	4,284,532	1,660,318	53,776,661

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XI. Explanations on risk management objectives and policies (continued)

#### e. Explanation on Credit Risk (continued)

##### Exposures provisioned against by major regions and sectors and write-offs:

Current Period	Non-performing loans	Specific Provisions	Write-offs
<b>Domestic</b>	<b>3,739,056</b>	<b>2,488,728</b>	<b>1,280,773</b>
European Union (EU) Countries	--	--	--
OECD Countries	--	--	--
Off-Shore Banking Regions	--	--	--
USA, Canada	--	--	--
Other Countries	183	154	--
<b>Total</b>	<b>3,739,239</b>	<b>2,488,882</b>	<b>1,280,773</b>

Prior Period	Non-performing loans	Specific Provisions	Write-offs
<b>Domestic</b>	<b>899,072</b>	<b>604,867</b>	<b>1,842,644</b>
European Union (EU) Countries	--	--	--
OECD Countries	--	--	--
Off-Shore Banking Regions	--	--	--
USA, Canada	--	--	--
Other Countries	22	16	--
<b>Total</b>	<b>899,094</b>	<b>604,883</b>	<b>1,842,644</b>

Current Period	Non-performing loans	Specific Provisions	Write-offs
<b>Agriculture</b>	<b>266,170</b>	<b>170,976</b>	<b>86,001</b>
Farming and Stockbreeding	211,373	132,810	75,811
Forestry	54,797	38,166	10,190
Fishery	--	--	--
<b>Manufacturing</b>	<b>550,583</b>	<b>366,540</b>	<b>107,192</b>
Mining and Quarrying	124,330	81,903	21,588
Production	425,781	284,351	76,359
Electricity, Gas and Water	472	286	8,245
<b>Construction</b>	<b>143,269</b>	<b>99,400</b>	<b>9,140</b>
<b>Services</b>	<b>1,340,198</b>	<b>906,779</b>	<b>325,376</b>
Wholesale and Retail Trade	1,045,179	712,111	301,875
Accommodation and Dining	30,542	23,338	4,064
Transportation and Telecommunication	127,592	85,807	10,425
Financial Institutions	2,041	1,231	--
Real Estate and Rental Services	10,476	7,003	1,830
Self-Employment Services	85,000	52,322	3,884
Educational Services	5,263	3,005	--
Health and Social Services	34,105	22,702	3,298
<b>Others</b>	<b>1,439,019</b>	<b>945,187</b>	<b>753,064</b>
<b>Total</b>	<b>3,739,239</b>	<b>2,488,882</b>	<b>1,280,773</b>

Prior Period	Non-performing loans	Specific Provisions	Write-offs
<b>Agriculture</b>	<b>37,458</b>	<b>24,594</b>	<b>54,809</b>
Farming and Stockbreeding	11,466	8,543	35,556
Forestry	25,992	16,051	19,253
Fishery	--	--	--
<b>Manufacturing</b>	<b>83,468</b>	<b>59,526</b>	<b>237,510</b>
Mining and Quarrying	16,737	12,163	50,108
Production	63,014	45,064	179,944
Electricity, Gas and Water	3,717	2,299	7,458
<b>Construction</b>	<b>43,560</b>	<b>31,093</b>	<b>109,481</b>
<b>Services</b>	<b>304,550</b>	<b>215,721</b>	<b>701,388</b>
Wholesale and Retail Trade	253,886	174,282	465,277
Accommodation and Dining	9,390	5,989	142,762
Transportation and Telecommunication	28,380	26,644	46,114
Financial Institutions	32	19	--
Real Estate and Rental Services	1,466	1,002	13,897
Self-Employment Services	6,831	4,649	16,527
Educational Services	20	16	2,878
Health and Social Services	4,545	3,120	11,926
<b>Others</b>	<b>430,058</b>	<b>273,949</b>	<b>739,456</b>
<b>Total</b>	<b>899,094</b>	<b>604,883</b>	<b>1,842,644</b>



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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## XI. Explanations on risk management objectives and policies (continued)

## e. Explanation on Credit Risk (continued)

## Aging analysis:

Days past due	Current Period Amount	Prior Period Amount
0-30	79.451.988	52.519.626
31-60	803.217	685.953
61-90	404.749	571.082
90+	3.739.238	899.094
<b>Total</b>	<b>84.399.192</b>	<b>54.675.755</b>

## Breakdown of restructured receivables based on whether or not provisions are allocated:

Current Period	Performing loans	Loans under follow-up	Non-performing loans
Provisioned	--	--	13.879
Not provisioned (*)	--	3.994.258	--
<b>Total</b>	<b>--</b>	<b>3.994.258</b>	<b>13.879</b>

(\*) The Bank calculates Stage 1 provisions for performing loans and Stage 2 provisions for loans under follow-up.

Prior Period	Performing loans	Loans under follow-up	Non-performing loans
Provisioned	--	--	6.841
Not provisioned (*)	--	3.048.907	--
<b>Total</b>	<b>--</b>	<b>3.048.907</b>	<b>6.841</b>

(\*) The Bank calculates Stage 1 provisions for performing loans and Stage 2 provisions for loans under follow-up.

## Credit risk mitigation techniques-Overview

Current Period	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
1 Loans	80.933.025	1.208.871	1.208.871	--	--	--	--
2 Debt Securities	51.480.762	--	--	--	--	--	--
3 Total	132.413.787	1.208.871	1.208.871	--	--	--	--
4 Of which defaulted	1.250.355	--	--	--	--	--	--

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
1 Loans	53.181.955	488.755	488.755	--	--	--	--
2 Debt Securities	37.829.205	--	--	--	--	--	--
3 Total	91.011.160	488.755	488.755	--	--	--	--
4 Of which defaulted	794.211	--	--	--	--	--	--

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## XI. Explanations on risk management objectives and policies (continued)

## Credit risk exposure and credit risk mitigation techniques

Current Period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Exposures to sovereigns and their central banks	49.014.713	--	49.014.713	--	--	0,0%
2 Exposures to regional and local governments	581.602	--	581.602	--	290.801	50,0%
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	0,0%
4 Exposures to multilateral development banks	--	--	--	--	--	0,0%
5 Exposures to international organizations	--	--	--	--	--	0,0%
6 Exposures to banks and brokerage houses	4.656.205	15.008	4.656.205	7.428	1.033.224	22,1%
7 Exposures to corporates	31.837.961	2.094.355	31.837.961	542.929	32.285.219	99,7%
8 Retail exposures	61.989.464	11.371.633	61.989.465	2.378.387	48.272.199	75,0%
9 Exposures secured by residential property	771.140	--	771.140	--	26.999	35,0%
10 Exposures secured by commercial property	1.028.496	--	1.028.496	--	514.248	50,0%
11 Past-due items	1.086.760	2.409	1.086.760	2.409	563.674	51,7%
12 Exposures in high-risk categories	176.831	40.200	176.831	10.981	95.296	50,7%
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	0,0%
14 Securitization positions	4.225.516	--	4.225.516	--	3.156.593	74,7%
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	0,0%
16 Exposures in the form of coll. investment undertakings	5.852.098	--	5.852.098	--	5.852.098	100,0%
17 Other Exposures	10.408.463	265.487	10.408.463	258.922	6.270.436	58,8%
18 Equity share investments	23.528	--	23.528	--	23.528	100,0%
<b>19 Total</b>	<b>170.958.777</b>	<b>13.749.292</b>	<b>170.958.778</b>	<b>3.201.256</b>	<b>98.383.335</b>	<b>56,5%</b>

(\*) Current management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, while above contains final values that obtained by using the current methodology.

(\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Exposures to sovereigns and their central banks	38.182.702	--	38.182.702	--	--	0,0%
2 Exposures to regional and local governments	290.793	--	290.793	--	145.397	50,0%
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	0,0%
4 Exposures to multilateral development banks	--	--	--	--	--	0,0%
5 Exposures to international organizations	--	--	--	--	--	0,0%
6 Exposures to banks and brokerage houses	3.148.038	7.489	3.148.038	3.816	678.492	21,5%
7 Exposures to corporates	23.045.222	1.991.491	23.045.222	972.426	13.856.923	99,3%
8 Retail exposures	40.643.473	9.825.193	40.643.473	2.031.000	32.003.812	75,0%
9 Exposures secured by residential property	49.275	49	49.275	10	23.194	47,1%
10 Exposures secured by commercial property	368.871	--	368.871	--	140.339	38,0%
11 Past-due items	234.568	1.658	234.568	1.658	121.258	51,3%
12 Exposures in high-risk categories	453.196	13.264	453.196	6.832	864.786	188,5%
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	0,0%
14 Securitization positions	1.139.362	--	1.139.362	--	861.888	75,6%
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	0,0%
16 Exposures in the form of coll. investment undertakings	3.635.924	--	3.635.924	--	3.635.924	100,0%
17 Other Exposures	7.937.799	10.794.319	7.937.799	301.792	4.716.925	57,2%
18 Equity share investments	22.286	--	22.286	--	22.286	100,0%
<b>19 Total</b>	<b>119.052.569</b>	<b>22.633.463</b>	<b>119.052.569</b>	<b>3.317.134</b>	<b>67.073.224</b>	<b>54,8%</b>

(\*) Current management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, while above contains final values that obtained by using the current methodology.

(\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.



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### XI. Explanations on risk management objectives and policies (continued)

#### Exposures by asset classes and risk weights:

Current Period	0%	2%	10%	20%	25%	250%	50%	75%	100%	150%	200%	250%	500%	1250%	Other	Total Risk Pts (**)
1. Exposure to mortgages and other secured loans	49,234,713															49,234,713
2. Exposure to regional and local governments							38,432									38,432
3. Exposure to other banks and non-commercial entities																
4. Exposure to multilateral development banks																
5. Exposure to international organizations																
6. Exposure to banks and mortgage loans				4,261,348												4,261,348
7. Exposure to corporates	16,451						202,483			8,992						227,926
8. Real exposures	4,918									94,362,914						94,362,914
9. Exposure secured by residential property						75,140										75,140
10. Exposure secured by commercial property							1,828,476									1,828,476
11. Real estate loans							1,580,285		8,780	14,454						1,603,519
12. Exposure in High Risk category							185,479		88	147						185,714
13. Exposure to the total of bank secured mortgages																4,822,576
14. Short term exposures to banks, mortgage loans and corp.					4,027,592									107,503		4,135,095
15. Exposure to the total of all investment underwriting																1,822,289
16. Equity share investments										13,528						13,528
17. Daily share investments										4,229,426						4,229,426
18. Other Exposures	4,276,148															4,276,148
19. Total	53,512,121				8,198,938		75,140	1,194,493	64,942,914	44,441,177	34,493				187,926	174,947,642

(\*) Calculated by total return mortgages  
 (\*\*) After 20% and 25%  
 (\*\*\*) Capital adequacy methodology used to calculate the risk-weighted amount of investments in the form of collective investment undertakings. Risk value obtained by using the current methodology.  
 (\*\*\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	0%	2%	10%	20%	25%	250%	50%	75%	100%	150%	200%	250%	500%	1250%	Other	Total Risk Pts (**)
1. Exposure to mortgages and other secured loans	38,182,752															38,182,752
2. Exposure to regional and local governments							125,183									125,183
3. Exposure to other banks and non-commercial entities																
4. Exposure to multilateral development banks																
5. Exposure to international organizations																
6. Exposure to banks and mortgage loans				2,995,518												2,995,518
7. Exposure to corporates	16,726						182,526			33,094,473						33,293,725
8. Real exposures	3,274									42,817,746						42,817,746
9. Exposure secured by residential property						45,140			9,140							54,280
10. Exposure secured by commercial property							129,348		5,687							135,035
11. Real estate loans							122,227		4,789	302						127,318
12. Exposure in High Risk category							64,283		19	122,813				45,887		110,222
13. Exposure to the total of bank secured mortgages																2,995,518
14. Short term exposures to banks, mortgage loans and corp.					1,807,512									31,346		1,838,858
15. Exposure to the total of all investment underwriting																1,822,289
16. Equity share investments										13,528						13,528
17. Daily share investments										4,229,426						4,229,426
18. Other Exposures	3,122,848															3,122,848
19. Total	41,988,917				4,795,058		48,148	1,907,473	42,821,746	12,784,828	724,493			44,187	91,168	122,384,623

(\*) Calculated by total return mortgages  
 (\*\*) After 20% and 25%  
 (\*\*\*) Capital adequacy methodology used to calculate the risk-weighted amount of investments in the form of collective investment undertakings. Risk value obtained by using the current methodology.  
 (\*\*\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XI. Explanations on risk management objectives and policies (continued)

#### Information on consolidated credit risk mitigation techniques

The Bank does not apply any netting on balance sheet and off-balance sheet. Guarantees and derivatives are not used as credit mitigation technique; only financial collaterals consisting of cash blockages are used.

Applications related to the valuation and management of collaterals are defined as follows: Appraisals for the mortgages that are received as collaterals are only performed by the firms that have been approved by the BRSA and licensed by the Capital Markets Board ("CMB"). Appraisal reports for the real estates that are received as collaterals for commercial loans, are renewed each year as long as the risk continues. As a rule, each year a different appraisal firm is preferred. Management of the appraisal process is carried out by Appraisal & Real Estate Project Finance Unit. Vehicle pledges are followed through their insurance values. Regular investigations are performed for the cheques and bills that are received as collaterals and in case of any negative finding the Bank seeks to replace the collateral.

The Bank's collaterals are mainly composed of cheques, notes, mortgages, guarantees, vehicle pledges and deposit pledges. The Bank's credit risk concentration mainly consists of corporate receivables and are followed by receivables that are collateralized with mortgage, SME and retail receivables, respectively.

Exposure Categories (*)	Amount	Financial Collaterals	Other/Physical Collaterals (**)	Guarantees and Credit Derivatives
Current Period				
Receivables from Central Governments	49,014,713	--	--	--
Receivables, Coins, Purchased Cheques from Regional or Local Governments and CBT Banks	581,602	--	--	--
Receivables from Administrative Units and Non-Commercial Enterprises	--	--	--	--
Receivables from Multilateral Development Banks	--	--	--	--
Receivables from International Organisations	9,098,942	--	--	--
Receivables from Banks and Brokerage Houses	41,441,740	5,310,897	--	--
Corporate Receivables	65,869,538	1,228,669	--	--
Retail Receivables	1,105,636	--	1,105,636	--
Receivables that are Collateralized by Residential Property	1,089,369	--	--	--
Past due Receivables	187,812	--	--	--
Receivables Defined in High Risk Category by BRSA	--	--	--	--
Securities Collateralised by Mortgages	4,225,516	--	--	--
Short-term Receivables from Banks,	5,852,098	--	--	--
Equity Share Investment	23,528	--	--	--
Other Receivables	10,467,385	--	--	--
<b>Total</b>	<b>189,157,779</b>	<b>6,539,566</b>	<b>1,105,636</b>	<b>--</b>

(\*) Non-cash risks presented above are shown by multiplying them by the credit conversion rate.  
 (\*\*\*) Other / Physical Collaterals are shown with full amounts which are possible to be used, in line with the Regulation on Measurement and Assessment of Capital Adequacy of Banks and Credit Risk Mitigation Techniques.  
 (\*\*\*\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.



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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## XI. Explanations on risk management objectives and policies (continued)

## Counterparty credit risk (CCR) approach analysis

Current Period	Replacement Cost	Potential Credit Exposure	EEPE (Effective Expected Positive Exposure)	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 Standardised Approach - CCR (for derivatives)	2.936.176	605.683	--	1,4	4.958.603	1.985.291
2 Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
3 Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	9.973.986	3.533.447
4 Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
5 Value at Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	--	--	--	--	--	--
<b>6 Total</b>	<b>2.936.176</b>	<b>605.683</b>	<b>--</b>	<b>1,4</b>	<b>14.932.589</b>	<b>5.518.738</b>

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Replacement Cost	Potential Credit Exposure	EEPE (Effective Expected Positive Exposure)	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 Standardised Approach - CCR (for derivatives)	768.605	367.371	--	1,4	1.590.366	1.197.918
2 Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
3 Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	5.989.660	758.650
4 Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
5 Value at Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	--	--	--	--	--	--
<b>6 Total</b>	<b>768.605</b>	<b>367.371</b>	<b>--</b>	<b>1,4</b>	<b>7.580.026</b>	<b>1.956.568</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

## Capital requirement for credit valuation adjustment (CVA)

	Current Period		Prior Period	
	EAD post-CRM	RWA	EAD post-CRM	RWA
Total portfolios subject to the Advanced CVA capital obligation	--	--	--	--
1 (i) VaR component (including the 3x multiplier)	--	--	--	--
2 (ii) Stressed VaR component (including the 3x multiplier)	--	--	--	--
3 All portfolios subject to the Standardised CVA capital obligation	14.932.589	139.902	7.580.026	1.531.381
<b>4 Total subject to the CVA capital obligation</b>	<b>14.932.589</b>	<b>139.902</b>	<b>7.580.026</b>	<b>1.531.381</b>

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## XI. Explanations on risk management objectives and policies (continued)

## CCR exposures by risk class and risk weights - standardised approach

Current Period	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk
Risk weights									[%]
Exposures to sovereigns and their central banks	--	--	--	--	--	--	--	--	--
Exposures to regional and local governments	--	--	--	--	--	--	--	--	--
Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--
Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--
Exposures to international organizations	--	--	--	--	--	--	--	--	4.370.053
Exposures to banks and brokerage houses	5.215.246	--	2.407.811	1.962.242	--	3.846.604	--	--	9.000.850
Exposures to corporates	--	--	--	--	--	--	--	--	1.501.886
Retail exposures	1.221.085	--	--	--	280.601	--	--	--	--
Exposures secured by residential property	--	--	--	--	--	--	--	--	--
Post-due items	--	--	--	--	--	--	--	--	--
Exposures in high-risk categories	--	--	--	--	--	--	--	--	--
Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--
Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	--
Equity share investments	--	--	--	--	--	--	--	--	--
Other Exposures	--	--	--	--	--	--	--	--	--
Other assets	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>6.436.331</b>	<b>--</b>	<b>2.407.811</b>	<b>1.962.242</b>	<b>280.601</b>	<b>3.846.604</b>	<b>--</b>	<b>--</b>	<b>14.932.589</b>

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk
Risk weights									[%]
Exposures to sovereigns and their central banks	--	--	--	--	--	--	--	--	--
Exposures to regional and local governments	--	--	--	--	--	--	--	--	--
Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--
Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--
Exposures to international organizations	166.175	--	50.572	612.903	--	--	--	--	829.650
Exposures to banks and brokerage houses	5.024.378	--	--	--	--	1.382.015	--	--	6.406.393
Exposures to corporates	--	--	--	--	--	343.983	--	--	343.983
Retail exposures	--	--	--	--	--	--	--	--	--
Exposures secured by residential property	--	--	--	--	--	--	--	--	--
Post-due items	--	--	--	--	--	--	--	--	--
Exposures in high-risk categories	--	--	--	--	--	--	--	--	--
Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--
Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	--
Equity share investments	--	--	--	--	--	--	--	--	--
Other Exposures	--	--	--	--	--	--	--	--	--
Other assets	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>5.190.553</b>	<b>--</b>	<b>50.572</b>	<b>612.903</b>	<b>343.983</b>	<b>1.382.015</b>	<b>--</b>	<b>--</b>	<b>7.580.026</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

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### XI. Explanations on risk management objectives and policies (continued)

#### Collaterals for CCR

Current Period	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash-domestic currency	..	..	..	..	..	..
Cash foreign currency	18.916.086	..	612.141	..	6.436.331	..
Domestic sovereign debts	..	..	..	..	..	..
Other sovereign debts	..	..	..	..	..	..
Government agency debts	..	..	..	..	..	..
Corporate debts	..	..	..	..	..	..
Equity securities	..	..	..	..	..	..
Other collateral	..	..	..	..	..	..
<b>Total</b>	<b>18.916.086</b>	<b>..</b>	<b>612.141</b>	<b>..</b>	<b>6.436.331</b>	<b>..</b>

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 26 June 2024 was used.

Prior Period	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash-domestic currency	..	..	..	..	..	..
Cash foreign currency	81.218	..	770.486	..	5.190.552	..
Domestic sovereign debts	..	..	..	..	..	5.989.660
Other sovereign debts	..	..	..	..	..	..
Government agency debts	..	..	..	..	..	..
Corporate debts	..	..	..	..	..	..
Equity securities	..	..	..	..	..	..
Other collateral	..	..	..	..	..	..
<b>Total</b>	<b>81.218</b>	<b>..</b>	<b>770.486</b>	<b>..</b>	<b>5.190.552</b>	<b>5.989.660</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2024 was used.

#### Exposures to central counterparties

	Current Period		Prior Period	
	EUR (post-CM)	RWA	EUR (post-CM)	RWA
Exposures to CCPs (net)	76.784	12.911	52.389	4.024
Exposures for trades at CCPs (excluding initial margin and default fund contributions) of which	65.156	1.303	49.353	98
(i) OTC derivatives	..	..	..	..
(ii) Exchange traded derivatives	65.156	1.303	49.353	100
(iii) Securities financing transactions	..	..	..	..
(iv) Hedging sets where cross-product netting has been approved	..	..	..	..
Non-segregated initial margin	..	..	..	..
Segregated initial margin	..	..	..	..
Pre-funded default fund contributions	11.628	11.628	3.036	3.036
Unfunded default fund contributions	..	..	..	..
Exposures to CCPs (net)	..	..	..	..
Exposures for trades at CCPs (excluding initial margin and default fund contributions) of which	..	..	..	..
(i) OTC derivatives	..	..	..	..
(ii) Exchange traded derivatives	..	..	..	..
(iii) Securities financing transactions	..	..	..	..
(iv) Hedging sets where cross-product netting has been approved	..	..	..	..
Non-segregated initial margin	..	..	..	..
Segregated initial margin	..	..	..	..
Pre-funded default fund contributions	..	..	..	..
Unfunded default fund contributions	..	..	..	..

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

#### Explanations on consolidated market risk

Whether the Group within the financial risk management objectives hedges itself against market risk, the precautions taken by the Board of Directors for market risk, the methods used for measuring market risk and time intervals for measurement of market risk

In order to hedge against the market risk within the context of the risk management objectives, the Parent Bank sets its activities related to market risk management in accordance with "Regulations on Banks' Internal Control and Risk Management Systems" published in the Official Gazette no. 29057 dated 11 July 2014 and "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks" published in the Official Gazette no. 29511 dated 23 October 2015.

Being exposed to market risk, Bank's Board of Directors have defined risk management strategies and policies about risk managements in line with application and recommendation of group and have led to follow-up strategies periodically. The limits of risks are identified and these limits are revised periodically. Board of Directors ensures that risk management group and executive managers should identify, measure, control and manage the Bank's risk.

Market risk arising from trading transactions is limited through the risk appetite policy approved by Board of Directors as "low" and measured by taking into consideration BRSA's standard methodology. Additionally Financial Control Department reports the market value and realized profit/loss of trading portfolio. The Risk Management and Asset Liability Committee continuously monitor compliance of trading transactions with the risk appetite policy. Market risk caused by mismatches of asset-liability maturities is also monitored through GAP reports.

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### XI. Explanations on risk management objectives and policies (continued)

#### Explanations on consolidated market risk

Stress tests and scenario analysis are also applied in order to reflect the effects of prospective severe market fluctuations in the VaR calculations. Risk measurement methods such as cash flow projections and GAP analysis are also applied.

Capital to be kept for general market risk and specific risk are calculated by using a standard method in accordance with "Measurement and Assessment of Bank Capital Adequacy Regulation" and are reported monthly.

In the calculation of the value at credit risk for the derivative financial instruments, the receivables from counterparties are multiplied by the rates stated in the Article 21 and Appendix-2 of "the Regulation on Measurement and Assessment of Capital Adequacy of Banks", reduced as per the "Regulation on Credit Risk Mitigation Techniques" following included in the relevant exposure category and weighted for a second time. The risk amount related to the Bank's derivative financial instruments are calculated using the "Fair Value Method".

#### Market risk under standardised approach

	Current Period	Prior Period
	RWA	RWA
Outright Products		
1 Interest rate risk (general and specific)	1.232.688	1.783.638
2 Equity risk (general and specific)	314.700	71.550
3 Foreign exchange risk	651.063	2.087.200
4 Commodity risk	..	1.405.913
Options	..	..
5 Simplified approach	..	..
6 Delta-plus method	61.724	15.163
7 Scenario approach	..	..
8 Securitisation	..	..
<b>9 Total</b>	<b>2.260.175</b>	<b>5.363.464</b>

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### XI. Explanations on risk management objectives and policies (continued)

#### Quantitative information on counterparty risk

The counterparty risk amount is calculated in accordance with fair value measurement methodology stated in Appendix 2 and section 3 of "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks".

The replacement costs of the contracts with positive value are obtained by evaluating the contracts according to their fair value. The potential credit risk amount is calculated by multiplying contract or transaction amounts with certain ratios determined in accordance with days to maturity and contract type. The total of replacement cost and potential credit risk make up counterparty risk amount. Counterparty credit risk mitigation considers only cash collaterals.

Current Period	Value	Risk Weights						Total Risk
		0%	2%	20%	50%	75%	100%	
Interest-Rate Contracts (*)	--	--	--	--	--	--	--	--
Foreign-Exchange-Rate Contracts (**)	861.191	--	13.235	485.176	161.543	52.146	149.150	368.319
Commodity Contracts	--	--	--	--	--	--	--	--
Equity-Shares-Related Contracts	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--
Gross Positive Fair Values	--	--	--	--	--	--	--	--
Hedging Benefits	--	--	--	--	--	--	--	--
Net Current Exposure Amount	4.162.567	--	51.921	1.922.495	1.800.699	211.615	175.638	1.620.276
Collaterals Received	--	--	--	--	--	--	--	--
Net Derivative Position (***)	5.023.758	--	65.156	2.407.811	1.962.242	263.761	324.788	1.988.599

(\*) Non-transaction

(\*\*) Includes swaps, currency swap and forward contracts.

(\*\*\*) Includes foreign exchange rate and interest rate contracts and gross value of position for value amounts.

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 31 June 2025 was used.

Prior Period	Value	Risk Weights						Total Risk
		0%	2%	50%	75%	100%	150%	
Interest-Rate Contracts (*)	--	--	--	--	--	--	--	--
Foreign-Exchange-Rate Contracts (**)	506.024	--	49.172	320.270	54.104	82.478	--	286.174
Commodity Contracts	57.868	--	--	29.322	--	28.136	--	42.802
Equity-Shares-Related Contracts	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--
Gross Positive Fair Values	--	--	--	--	--	--	--	--
Hedging Benefits	--	--	--	--	--	--	--	--
Net Current Exposure Amount	1.019,227	--	180	263,203	289,879	522,867	--	873,912
Collaterals Received	--	--	--	--	--	--	--	--
Net Derivative Position (***)	1.639.719	--	49.352	612.933	343.983	633.481	--	1.198.506

(\*) Non-transaction

(\*\*) Includes swaps, currency swap and forward contracts.

(\*\*\*) Includes foreign exchange rate and interest rate contracts and gross value of position for value amounts.

(\*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 31 June 2025 was used.

#### Explanations on consolidated operational risk

The value at operational risk is calculated according to the "basic indicator approach". Value at operational risk amount is calculated by using the last 3 years' (2024, 2023 and 2022) gross income, in accordance with the Communiqué on "Measurement and Assessment of Capital Adequacy of Banks" issued on Official Gazette dated September 6, 2014 numbered 29111, "Calculation of Operational Risk". 15% of average gross income which is TL 1.652.426 (31 December 2024: TL 981.999) represents also the minimum capital requirement to recover the risk amount.

Current Period	31/12/2022	31/12/2023	31/12/2024	Total/ No. of Years of Positive Gross Income	Rate (%)	Total
Value at Operational Risk (Total*12,5)						20.655.319

Prior Period	31/12/2021	31/12/2022	31/12/2023	Total/ No. of Years of Positive Gross Income	Rate (%)	Total
Value at Operational Risk (Total*12,5)						12.247.988

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION FIVE

#### EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS

##### I. Explanations and disclosure related to the consolidated assets

###### 1. Information on cash and balances with the Central Bank of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL / Foreign Currency	144.530	3.012.614	133.068	2.441.356
Balances with the Central Bank of Turkey	16.666.939	15.814.503	12.145.944	8.543.608
Other	--	--	--	--
Total	16.811.469	18.827.117	12.279.012	10.984.964

###### 1.1 Information related to the account of the Central Bank of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposits	8.255.555	158.811	9.376.622	1.100.250
Unrestricted Time Deposits	--	--	2.769.322	--
Restricted Time Deposits	8.411.384	15.655.692	--	7.443.358
Total	16.666.939	15.814.503	12.145.944	8.543.608

The reserve requirements in TL, FC and gold kept in accordance with the "Communiqué Regarding the Reserve Requirements" numbered 2013/15 are included in the table.

As of 31 December 2025, the reserve requirement rates vary between 3% and 40% for TL liabilities and between 5% and 32% for foreign currency liabilities depending on their maturities (31 December 2024: 3% and 33% for TL liabilities and 5% and 30% for foreign currency liabilities).

The additional reserve requirement ratio of 4% is maintained in Turkish lira for deposits denominated in foreign currency (excluding foreign bank deposits and precious metal accounts).

Starting from 20 January 2024, the remuneration practice has been introduced for banks that are above the targets for the Renewal and TL conversation rate and TL conversation rate. The remuneration amounts have been paid on the maintained FX Protected TL Deposits and other TL deposits reserve requirement amounts.

The Reserve requirement commission practice has been implemented in two items for banks that are above the conversation targets. First, the commission according to the Renewal and TL conversation rate. Second, the commission according to the share of TL deposit. The commission is paid on the maintained foreign currency deposits reserve requirement amounts.

###### 1.2 Information on banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic	882.183	677.587	567.240	1.410.487
Foreign	6.700	1.583.382	8.506	1.369.136
Foreign head-offices and branches	--	--	--	--
Total	888.883	2.260.969	575.746	2.779.623

###### 1.2.1 Due from foreign banks

	Current Period		Prior Period	
	Unrestricted Balances	Restricted Balances	Unrestricted Balances	Restricted Balances
EU Countries	394.901	511.910	301.077	197.625
USA and Canada	309.692	--	93.699	--
OECD Countries	193.279	101.645	148.368	574.025
Off-Shore Banking Regions	--	--	--	--
Other	78.655	--	62.848	--
Total	976.527	613.555	605.992	771.650

##### 2. Information on financial assets at fair value through profit or loss

###### 2.1 Information on financial assets at fair value through profit or loss given as collateral or blocked

As of 31 December 2025, there are no financial assets at fair value through profit or loss given as collateral (31 December 2024: None).

As of 31 December 2025, the amount of financial assets at fair value through profit or loss not given as collateral or not blocked is TL 2.328.989 (31 December 2024: TL 1.619.720).

###### 2.2 Information on financial assets at fair value through profit or loss subject to repurchase agreements

None.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

1. Explanations and disclosure related to the assets (continued)
3. Information on Financial Assets Valued at Fair Value Through Other Comprehensive Income

### 3.1 Financial assets valued at fair value through other comprehensive income subject to repurchase agreements and provided as collateral / blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	..	..	..	..
Bonds, Treasury Bills and Similar Marketable Securities	5.789.078	5.649.192	3.138.837	2.670.982
Other	..	..	..	..
<b>Total</b>	<b>5.789.078</b>	<b>5.649.192</b>	<b>3.138.837</b>	<b>2.670.982</b>

As of 31 December 2025, the free amount of financial assets valued at fair value through other comprehensive income, excluding collateral/blocked and subject to repo transactions is TL 30.253.793, out of which TL 19.191.412 belongs to the loans valued at fair value through other comprehensive income (31 December 2024: TL 24.819.698 out of which TL 13.455.988 belongs to the loans valued at fair value through other comprehensive income).

### 3.2 Details of financial assets valued at fair value through other comprehensive income

	Current Period	Prior Period
<b>Debt instruments</b>	<b>22.700.502</b>	<b>17.265.200</b>
Quoted on Stock Exchange	18.349.892	15.302.640
Unquoted on Stock Exchange	4.350.610	1.962.560
<b>Share certificates</b>	<b>4.897</b>	<b>4.897</b>
Quoted on Stock Exchange	..	..
Unquoted on Stock Exchange	4.897	4.897
Impairment provision (-)	204.748	96.568
<b>Total</b>	<b>22.500.651</b>	<b>17.173.529</b>

As of 31 December 2025, loans amounting to TL 19.191.412 are presented in "Other Financial Assets" line under "Financial Assets Valued at Fair Value Through Other Comprehensive Income" in the financial statements (31 December 2024: : TL 13.455.988).

## 4. Derivative Financial Assets

### 4.1 The Portion of Fair Value Difference of Derivative Financial Assets Reflected in Profit or Loss

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	268.897	..	284.141	..
Swap Transactions	2.945.917	..	307.872	..
Futures Transactions	..	..	..	..
Options	20.379	1.247.379	11.794	273.954
Other	..	..	..	..
<b>Total</b>	<b>3.235.193</b>	<b>1.247.379</b>	<b>603.807</b>	<b>273.954</b>

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

1. Explanations and disclosure related to the assets (continued)

## 5. Information on Loans

### 5.1 Information on all types of loans and advances given to shareholders and employees of the Bank

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
<b>Direct Loans to Shareholders</b>	<b>17</b>	<b>347</b>	<b>..</b>	<b>150</b>
Corporate Shareholders	..	200	..	..
Individual Shareholders	17	147	..	150
<b>Indirect Loans to Shareholders</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
Loans to Employees	62.003	..	14.962	..
<b>Total</b>	<b>62.020</b>	<b>347</b>	<b>14.962</b>	<b>150</b>

### 5.2 Information on Standard Loans, Loans Under Close Monitoring and Loans Under Close Monitoring That Are Restructured

Cash Loans	Standard Loans	Loans Under Close Monitoring			
		Non-restructured	Restructured		Refinanced
			Revised Contract Terms	..	
<b>Loans</b>	<b>73.349.212</b>	<b>3.211.108</b>	<b>3.994.258</b>	<b>..</b>	<b>..</b>
Working Capital Loans	16.738.173	63.332	2.239.727	..	..
Export Loans	7.710.897	..	..	..	..
Import Loans	..	..	..	..	..
Loans to Financial Sector	1.722.947	..	..	..	..
Consumer Loans	13.401.977	527.228	1.342.746	..	..
Credit Cards	394.401	76.020	..	..	..
Others	33.380.817	2.544.528	411.785	..	..
<b>Specialization Loans</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Other Receivables</b>	<b>90.498</b>	<b>14.878</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Total (*)</b>	<b>73.439.710</b>	<b>3.225.986</b>	<b>3.994.258</b>	<b>..</b>	<b>..</b>

(\*) Factoring receivables amounting to 104,641 TL are included. The balance of non-performing receivables are excluded.

Cash Loans	Standard Loans	Loans Under Close Monitoring			
		Non-restructured	Restructured		Refinanced
			Revised Contract Terms	..	
<b>Loans</b>	<b>48.157.133</b>	<b>2.570.621</b>	<b>3.048.907</b>	<b>..</b>	<b>..</b>
Working Capital Loans	8.533.458	58.389	2.263.085	..	..
Export Loans	6.144.451	14.378	..	..	..
Import Loans	..	..	..	..	..
Loans to Financial Sector	1.863.752	..	..	..	..
Consumer Loans	6.135.605	577.157	488.982	..	..
Credit Cards	379.074	28.036	..	..	..
Others	25.100.593	1.892.661	296.840	..	..
<b>Specialization Loans</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Other Receivables</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Total (*)</b>	<b>48.157.133</b>	<b>2.570.621</b>	<b>3.048.907</b>	<b>..</b>	<b>..</b>

(\*) Factoring receivables amounting to 515,764 TL are included. The balance of non-performing receivables are excluded.

	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12-months Expected Credit Losses	592.054	..	349.702	..
Significant Increase in Credit Risk	..	385.233	..	539.216
<b>Total</b>	<b>592.054</b>	<b>385.233</b>	<b>349.702</b>	<b>539.216</b>

### The overdue analysis of close monitoring loans

Current Period	Commercial Loans	Consumer Loans	Total
1-30 days	588.636	413.349	1.001.985
31-60 days	355.271	447.946	803.217
61-90 days	184.841	219.907	404.748
<b>Total</b>	<b>1.128.748</b>	<b>1.081.202</b>	<b>2.209.950</b>

Prior Period	Commercial Loans	Consumer Loans	Total
1-30 days	484.432	196.054	680.486
31-60 days	364.137	321.816	685.953
61-90 days	358.629	212.453	571.082
<b>Total</b>	<b>1.207.198</b>	<b>730.323</b>	<b>1.937.521</b>



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FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

1. Explanations and disclosure related to the consolidated assets (continued)
5. Information on Loans (continued)
- 5.2 *Information on Standard Loans, Loans Under Close Monitoring and Loans Under Close Monitoring That Are Restructured (continued)*

Maturity analysis of cash loans

	Other Receivables	Loans and Other Receivables under Close Monitoring	
	Loans and Other Receivables	Loans and Other Receivables	Loans and Receivables with Revised Contract Terms
<b>Short-term Loans and Other Receivables</b>	<b>58.080.099</b>	<b>2.834.954</b>	<b>721.886</b>
Loans	58.080.099	2.834.954	721.886
Specialized Loans			
Other Loans			
<b>Medium and Long-term Loans and Other Receivables</b>	<b>15.359.610</b>	<b>391.032</b>	<b>3.272.372</b>
Loans	15.359.610	391.032	3.272.372
Specialized Loans			
Other Loans			

- 5.3 *Information on consumer loans, individual credit cards and credit cards given to personnel*

	Short-Term	Medium or Long Term	Total
<b>Consumer Loans-TL</b>	<b>4.822.078</b>	<b>8.556.662</b>	<b>13.378.740</b>
Mortgage Loans	--	27.463	27.463
Vehicle Loans	6.877	7.747	14.624
General Purpose Loans	4.815.201	8.521.452	13.336.653
Other	--	--	--
<b>Consumer Loans-indexed to FC</b>	<b>--</b>	<b>144</b>	<b>144</b>
Mortgage Loans	--	144	144
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Consumer Loans-FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Individual Credit Cards-TL</b>	<b>451.208</b>	<b>--</b>	<b>451.208</b>
With Installment	43.252	--	43.252
Without Installment	407.956	--	407.956
<b>Individual Credit Cards-FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Loans Given to Employees-TL</b>	<b>33.525</b>	<b>26.363</b>	<b>59.888</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	33.525	26.363	59.888
Other	--	--	--
<b>Loans Given to Employees - Indexed to FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Loans Given to Employees - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Personnel Credit Cards - TL</b>	<b>2.115</b>	<b>--</b>	<b>2.115</b>
With Installment	148	--	148
Without Installment	1.967	--	1.967
<b>Personnel Credit Cards - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Overdraft Loans-TL (Real Persons)</b>	<b>1.833.179</b>	<b>--</b>	<b>1.833.179</b>
<b>Overdraft Loans-FC (Real Persons)</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total</b>	<b>7.142.105</b>	<b>8.583.169</b>	<b>15.725.274</b>

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1. Explanations and disclosure related to the consolidated assets (continued)
5. Information on Loans (continued)
- 5.4 *Information on commercial loans with installments and corporate credit cards*

	Short-Term	Medium or Long Term	Total
<b>Installment Commercial Loans - TL</b>	<b>7.794.334</b>	<b>3.979.156</b>	<b>11.773.490</b>
Real Estate Loans	--	--	--
Vehicle Loans	87.370	363.774	451.144
General Purpose Loans	7.706.964	3.615.382	11.322.346
Other	--	--	--
<b>Installment Commercial Loans - Indexed to FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Installment Commercial Loans - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Corporate Credit Cards - TL</b>	<b>17.098</b>	<b>--</b>	<b>17.098</b>
With Installment	408	--	408
Without Installment	16.690	--	16.690
<b>Corporate Credit Cards - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Overdraft Loans-TL (Legal Entities)</b>	<b>2.286.841</b>	<b>--</b>	<b>2.286.841</b>
<b>Overdraft Loans-FC (Legal Entities)</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total</b>	<b>10.098.273</b>	<b>3.979.156</b>	<b>14.077.429</b>

- 5.5 *Distribution of loans by customers*

	Current Period	Prior Period
Public Sector	--	--
Private Sector	80.659.954	53.776.661
<b>Total (*)</b>	<b>80.659.954</b>	<b>53.776.661</b>

(\*) Factoring receivables amounting to 104.641 TL (31 December 2024: 515.764 TL) have been included. The non-performing receivables are excluded.

- 5.6 *Distribution of Domestic and Foreign Loans*

	Current Period	Prior Period
Domestic Loans	80.265.437	53.573.315
Foreign Loans	394.517	203.346
<b>Total (*)</b>	<b>80.659.954</b>	<b>53.776.661</b>

(\*) Factoring receivables amounting to 104.641 TL (31 December 2024: 515.764 TL) have been included. The non-performing receivables are excluded.

- 5.7 *Loans granted to subsidiaries and associates*

As of 31 December 2025, the Bank has loans granted to subsidiaries and associates amounting to TL 175.484 (31 December 2024: TL 140.132).

- 5.8 *Provisions provided against loans (third stage)*

	Current Period	Prior Period
Loans and Receivables with Limited Collectability	919.466	401.106
Loans and Receivables with Doubtful Collectability	1.036.864	98.611
Uncollectible Loans and Receivables	532.552	105.166
<b>Total</b>	<b>2.488.882</b>	<b>604.883</b>



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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## 1. Explanations and disclosure related to the consolidated assets (continued)

## 5. Information on Loans (continued)

## 5.9 Information on non-performing loans (Net)

## 5.9.1 Information on loans and other receivables included in non-performing loans which are restructured or rescheduled

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period</b>			
Gross Amounts before Provisions	6.832	5.369	1.678
Restructured Loans and Other Receivables	6.832	5.369	1.678
<b>Prior Period</b>			
Gross Amounts before Specific Provisions	2.376	4.389	76
Restructured Loans and Other Receivables	2.376	4.389	76

## 5.9.2 Movement on non-performing loans

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Balances at the End of Prior Period</b>	635.933	148.501	114.660
Additions (+)	5.738.844	38.891	6.962
Transfers from Other Categories of Non-Performing Loans (+)	--	2.697.022	565.308
Transfers to Other Categories of Non-Performing Loans (-)	2.697.022	565.308	--
Collections (-)	782.032	302.866	78.881
Write-offs (-) (*) (**)	12.625	2.455	429
Sold (-) (**)	817.985	427.056	20.223
Corporate and Commercial Loans	456.430	153.243	5.968
Retail Loans	331.670	273.813	14.255
Credit Cards	29.885	--	--
Other	--	--	--
<b>Balances at End of the Period</b>	1.565.113	1.586.729	587.397
<b>Provisions (-)</b>	919.466	1.036.864	532.552
<b>Net Balance on Balance Sheet</b>	645.647	549.865	54.845

(\*) Consists of loans with 100% provision at the relevant date.

(\*\*) In 2025, loans amounting to TL 1.265.264 was written off by transferring and selling to asset management companies (31 December 2024: TL 1.713.582). When the calculation is made considering the loans sold, the Bank's NPL ratio is measured as 4,77% (31 December 2024: 3,74%) instead of 3,61% (31 December 2024: 1,32%).

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## 1. Explanations and disclosure related to the consolidated assets (continued)

## 5. Information on Loans (continued)

## 5.9 Information on non-performing loans (Net)

## 5.9.3 Information on provision for expected credit losses allocated to loans

	Stage 1	Stage 2	Stage 3
<b>Beginning of period (1 January 2025)</b>	349.702	539.216	604.883
Loans and movements added during the period	339.951	181.185	1.261.784
Loans and movements moved out during the period	(186.286)	(93.138)	(41.677)
<b>Movements of Stage 1 and Stage 2</b>			
Stage 1 Loans in two periods	98.407	--	--
Transfers from Stage 1 to Stage 2	(8.051)	12.400	--
Stage 2 Loans in two periods	--	(235.648)	--
Transfers from Stage 2 to Stage 1	28	(3.876)	--
<b>Movements of Stage 3</b>			
Transfers from Stage 1 to Stage 3	(474)	--	546.710
Transfers from Stage 2 to Stage 3	--	(404)	375.000
Stage 3 Loans in two periods (amount and parameter change)	--	--	(9.621)
Write-offs	--	--	(55.091)
Sold	(1.222)	(14.499)	(193.106)
<b>Period end (31 December 2025)</b>	592.054	385.233	2.488.882

## 5.9.4 Information on non-performing receivables arising from foreign currency loans disbursed from the utilized loans

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period</b>			
Balance as of Period End	16.191	1.773	7.884
Provisions (-)	9.901	1.084	6.924
<b>Net Balance on Balance Sheet</b>	6.290	689	960
<b>Prior Period</b>			
Balance as of Period End	--	--	28.451
Provisions (-)	--	--	26.166
<b>Net Balance on Balance Sheet</b>	--	--	2.285

## 5.9.5 Information regarding gross and net amounts of non-performing loans with respect to debtor groups

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period (Net)</b>	645.647	549.865	54.845
Loans Granted to Real Persons and Legal Entities (Gross)	1.565.113	1.586.729	587.397
Provisions (-)	919.466	1.036.864	532.552
Loans Granted to Real Persons and Legal Entities (Net)	645.647	549.865	54.845
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--
<b>Prior Period (Net)</b>	234.827	49.890	9.494
Loans Granted to Real Persons and Legal Entities (Gross)	635.933	148.501	114.660
Provisions (-)	401.106	98.611	105.166
Loans Granted to Real Persons and Legal Entities (Net)	234.827	49.890	9.494
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--

## 5.10 Information on interest accruals, valuation differences and related provisions calculated for non-performing loans by The Banks which reserves provision according to TFRS 9

The Bank does not calculate interest accruals and rediscount for non-performing loans (31 December 2024: The Bank does not calculate interest accruals and rediscount for non-performing loans).

## 5.11 Explanations about policy of write-off policy

In the event that the conditions stated in the law related to the unworthiness of the receivable arise, whole provisions are set aside for all of these loans and the loans are written off from the assets by the board decision.



## FİBABANKA A.Ş.

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1. Explanations and disclosure related to the consolidated assets (continued)  
6. Information on financial assets measured at amortized cost

## 6.1 Information on securities subject to repurchase agreement and given as collateral or blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	1.526.459	5.140.678	1.509.547	3.288.743
Other	--	--	--	--
<b>Total</b>	<b>1.526.459</b>	<b>5.140.678</b>	<b>1.509.547</b>	<b>3.288.743</b>

## 6.2 Information on government securities in financial assets measured at amortized cost

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bond	1.784.403	4.245.393	1.510.086	4.495.360
Treasury Bill	--	--	--	--
Other Debt Securities	--	--	--	--
<b>Total</b>	<b>1.784.403</b>	<b>4.245.393</b>	<b>1.510.086</b>	<b>4.495.360</b>

## 6.3 Information on financial assets measured at amortized cost

	Current Period	Prior Period
Debt instruments	10.049.006	6.885.608
Quoted on Stock Exchange	10.049.006	6.885.608
Unquoted on Stock Exchange	--	--
Impairment provision (-)	--	--
<b>Total</b>	<b>10.049.006</b>	<b>6.885.608</b>

## 6.4 Information on the movement of financial assets measured at amortized cost during the period

	Current Period	Prior Period
Balance at the beginning of period	6.885.608	9.309.266
Foreign Exchange Difference in Monetary Assets	68.712	41.054
Revaluation adjustments	1.045.748	(76.596)
Purchases during the year	4.880.620	880.163
Disposals through Sales and Redemptions	(2.831.682)	(3.268.279)
Impairment provision (-)	--	--
<b>Total</b>	<b>10.049.006</b>	<b>6.885.608</b>

## 7. Information on associates

As of 31 December 2025, the Bank has associates amounting to TL 1.376.345 (31 December 2024: TL 1.113.058).

Company Name	Address (City / Country)	Bank's Share- if different		Bank's Risk Group Share (%)
		voting rights (%)		
Fiba Sigorta A.Ş.	Istanbul	50,0%		50,0%
HDI Fiba Emeklilik ve Hayat A.Ş.	Istanbul	40,0%		40,0%

Fiba Emeklilik ve Hayat A.Ş. started its activities in the life insurance and personal accident branches in January 2013. By July 2013, reinsurance operations related to these insurances and in December 2013 its activities in the pension branch was started.

As of 20 December 2022, 8.000.000 shares of Fiba Emeklilik ve Hayat A.Ş. representing 40% of its capital share, was transferred to Fibabanka A.Ş. for TL 746.588. After the sale of the remaining 60% of the shares to HDI Sigorta A.Ş. by Fiba Holding, the title of the company was changed as HDI Fiba Emeklilik ve Hayat A.Ş.

As a result of the 50% - 50% partnership between the Bank and HDI Sigorta A.Ş., Fiba Sigorta A.Ş. was established to operate in the elementary insurance branches. The Bank's investment amount in the associate is TL 110.000.

## FİBABANKA A.Ş.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

1. Explanations and disclosure related to the consolidated assets (continued)  
7. Information on associates (continued)

As of 31 December 2025, information regarding the subsidiaries is presented below.

Name <sup>(*)</sup>	Total Assets	Shareholders' Equity	Total Fixed Assets <sup>(*)</sup>	Interest Income	Income on Securities		Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
					Participations	Profit/Loss			
Fiba Sigorta A.Ş.	1.817.969	588.018	45.512	315.476	--	192.790	195.370	--	--
HDI Fiba Emeklilik ve Hayat A.Ş.	37.711.995	1.005.232	127.935	475.652	89.899	671.932	366.458	--	--

(\*) HDI Fiba Emeklilik ve Hayat A.Ş.

(\*\*) It has been prepared on the basis of the 31 December 2025 financial statements, which have not been independently audited.

## Statement of activities regarding subsidiaries within the scope of consolidation

	Current Period	Prior Period
Balance at Beginning of Period	1.113.058	1.001.734
Movement during the Period	263.287	111.322
Additions and Capital Increases <sup>(**)</sup>	--	--
Sponsor Shares Received	--	--
Dividends from the Current Year Profit	365.168	199.609
Sales/Liquidations	--	--
Reclassification of shares	--	--
Reclassification of shares	--	--
Currency Differences on Foreign Subsidiaries	--	--
Other <sup>(***)</sup>	(101.881)	(88.287)
Balance at End of Period	1.376.345	1.113.058
Capital Commitments	--	--
Share of Percentage at the end of Period <sup>(%)</sup>	--	--

(\*) As of 20 December 2022, 8.000.000 shares of Fiba Emeklilik ve Hayat A.Ş. representing 40% of its capital share was transferred to Fibabanka A.Ş. for TL 746.588.

(\*\*) In 2022, a company with the title Fiba Sigorta A.Ş. was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches. In 2023, Fiba Sigorta realized a cash capital increase and Fibabanka participated in the capital increase with TL 15.000 in proportion to its share and increased its investment amount to TL 110.000.

(\*\*\*) Also includes dividend income amounting to TL 104.000 received from HDI Fiba Emeklilik ve Hayat A.Ş. in the current period.

## Sectoral information on consolidated financial subsidiaries and the related carrying

	Current Period	Prior Period
Banks	--	--
Insurance Companies	1.376.345	1.113.058
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	--	--

## Associates listed on the stock exchange within the scope of consolidation

	Current Period	Prior Period
Valued at equity accounting method	1.376.345	1.113.058
Valued at fair value	--	--

## Associates listed on the stock exchange within the scope of consolidation

None.



## FİBABANKA A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

1. Explanations and disclosure related to the consolidated assets (continued)
8. Information on subsidiaries

As of 31 December 2025, the Bank has subsidiaries with a total amount of TL 785.200 (31 December 2024: TL 147.200).

**Non financial subsidiaries**

As of 31 December 2025, the Bank has one non-financial subsidiary in the amount of TL 155.000 which is not consolidated (31 December 2024: TL 117.500).

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)
Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş.	Istanbul	100,00%	100,00%

Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., was established with the purpose of providing entrepreneurship, creation of new business fields and technologies, investment in financial technology companies, mobile payment, income expenditure follow-up and money transfer consultancy services.

**Financial subsidiaries**

As of 31 December 2025, the Bank has TL 629.700 investment in a financial subsidiary (31 December 2024: TL 29.700).

In 2023, the process of increasing Fiba Portföy Yönetimi A.Ş paid-in capital from TL 8.000 to TL 30.000 was completed and the increase of TL 22.000 was funded from internal resources (extraordinary reserves). The increase was announced in the Turkish Trade Registry Gazette dated 2 June 2023 and numbered 10844.

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)	Consolidation Type
Fiba Portföy Yönetimi A.Ş.	Istanbul	99,0%	99,0%	Full Consolidation
Fiba Yatırım Menkul Değerler A.Ş.	Istanbul	100,0%	100,0%	Full Consolidation

Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with 99% share of Fibabanka A.Ş.

Fiba Yatırım Menkul Değerler A.Ş. was established on January 3, 2025 with the 100% participation of Fibabanka A.Ş. A capital amount of TL 300.000 and a capital advance of TL 50.000 were paid. Following a capital increase of TL 250.000 on October 6, 2025, its total capital amounted to TL 600.000. Fiba Yatırım was established with the aim of offering the Bank's investment activities on a single platform.

Information regarding the subsidiaries as of December 31, 2025 is presented below:

Name <sup>(*)</sup>	Total Assets	Shareholders' Equity	Total Fixed Assets	Income on Securities	Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
Fiba Portföy Yönetimi A.Ş.	578.571	516.860	29.462	--	279.696	188.432	--
Fiba Yatırım Menkul Değerler A.Ş.	685.069	532.040	117.305	117.589	52.545	(67.960)	--

(\*) Total fixed assets consist tangible and intangible assets.

(\*\*) It has been prepared on the basis of the 31 December 2025 financial statements, which have not been independently audited.

**Information on the capital adequacy of significant subsidiaries**

Current Period	Fiba Portföy Yönetimi A.Ş.	Fiba Yatırım Menkul Değerler A.Ş.
Core Capital	516.860	531.918
Paid-in Capital	30.000	600.000
Inflation Adjustments to Paid-in Capital	--	--
Share Premium	--	--
Reserves	--	--
Current Period's Profit and Prior Periods' Profit	486.860	-68.082
Current Period's Losses and Prior Periods' Losses	--	--
Leasehold Improvements on Operational Leases (-)	--	--
Intangible Assets (-)	--	--
Goodwill (Net) (-)	--	--
Supplementary Capital	--	--
Capital	516.860	531.918
Deductions From Capital	--	--
Net Available Equity	516.860	531.918

The Parent Bank does not have any capital needs for its subsidiary included in the calculation of its consolidated capital adequacy standard ratio.

## FİBABANKA A.Ş.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

1. Explanations and disclosure related to the consolidated assets (continued)
8. Information on subsidiaries (continued)

**Movement of consolidated investment in subsidiaries**

	Current Period	Prior Period
Balance at Beginning of Period	29.700	29.700
Movements during the Period	600.000	--
Additions and Capital Increases	600.000	--
Bonus Shares Received	--	--
Dividends from the Current Year Profit	--	--
Sales/Liquidations	--	--
Reclassification of shares	--	--
Increase / (Decrease) in Market Values	--	--
Currency Differences on Foreign Subsidiaries	--	--
Reversal of Impairment Losses/ Impairment Losses (-)	--	--
Balance at the End of Period	629.700	29.700
Capital Commitments	629.700	29.700
Share of Percentage at the end of Period (%)	99,95	99,00

(\*) Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with the participation of Fibabanka A.Ş. by 99%.

(\*\*) Fiba Yatırım Menkul Değerler A.Ş. was established on January 3, 2025, with 100% participation from Fibabanka A.Ş. A capital advance payment of 50,000 TL was made for the 300,000 TL capital requirement. On October 6, 2025, a capital increase of 250,000 TL was made, bringing the total capital to 600,000 TL.

**Sectoral information on consolidated financial subsidiaries and the related carrying amount**

	Current Period	Prior Period
Banks	--	--
Insurance Companies	--	--
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	629.700	29.700

**Valuation of investments in consolidated subsidiaries**

	Current Period	Prior Period
Valued at cost	629.700	629.700
Valued at fair value	--	--

**Quoted consolidated investments in subsidiaries**

None.

9. Information on entities under common control

As of 31 December 2025, the Parent Bank does not have investments in entities under common control.

10. Information on lease receivables

As of 31 December 2025, the Parent Bank does not have lease receivables.

11. Information on derivative financial assets held for hedging purposes

As of 31 December 2025, the Bank has no hedging derivative financial assets (31 December 2024: None).

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Explanations and disclosure related to the consolidated assets (continued)  
12. Information on tangible assets

Current Period	Real Estate	Vehicles	Property Under Construction (**)	Other Tangible Assets (*)	Total
<b>Cost</b>					
Beginning Balance, 1 January 2025	810.102	121.557	196.229	1.003.916	2.131.804
Additions	310.234	116.017	--	388.981	815.232
Disposals	55.614	--	52.915	10.096	118.625
<b>Ending Balance, 31 December 2025</b>	<b>1.064.722</b>	<b>237.574</b>	<b>143.314</b>	<b>1.382.801</b>	<b>2.828.411</b>
<b>Accumulated Depreciation</b>					
Beginning Balance, 1 January 2025	(222.029)	(60.184)	--	(228.184)	(510.397)
Depreciation	2.308	79	--	79.424	81.811
Disposals	(135.751)	(41.157)	--	(258.506)	(435.414)
<b>Ending Balance, 31 December 2025</b>	<b>(355.472)</b>	<b>(101.262)</b>	<b>--</b>	<b>(407.266)</b>	<b>(864.000)</b>
<b>Net Book Value, 31 December 2025</b>	<b>709.250</b>	<b>136.312</b>	<b>143.314</b>	<b>975.535</b>	<b>1.964.411</b>

(\*) Other tangible fixed assets consist of leasehold improvements, safe boxes, office machinery, furniture and other movables.

(\*\*) The property under construction that is being made includes the total capitalized project cost following the completion of the projects.

Prior Period	Real Estate	Vehicles	Property Under Construction (**)	Other Tangible Assets (*)	Total
<b>Cost</b>					
Beginning Balance, 1 January 2024	588.170	59.564	70.584	434.161	1.152.479
Additions	221.932	61.993	125.645	578.259	987.829
Disposals	--	--	--	8.503	8.503
<b>Ending Balance, 31 December 2024</b>	<b>810.102</b>	<b>121.557</b>	<b>196.229</b>	<b>1.003.917</b>	<b>2.131.805</b>
<b>Accumulated Depreciation</b>					
Beginning Balance, 1 January 2024	(134.837)	(34.741)	--	(118.223)	(287.801)
Depreciation	--	--	--	39.157	39.157
Disposals	(87.192)	(25.443)	--	(149.119)	(261.754)
<b>Ending Balance, 31 December 2024</b>	<b>(222.029)</b>	<b>(60.184)</b>	<b>--</b>	<b>(228.185)</b>	<b>(510.398)</b>
<b>Net Book Value, 31 December 2024</b>	<b>588.073</b>	<b>61.373</b>	<b>196.229</b>	<b>775.732</b>	<b>1.621.407</b>

(\*) Other tangible fixed assets consist of leasehold improvements, safe boxes, office machinery, furniture and other movables.

(\*\*) The property under construction that is being made includes the total capitalized project cost following the completion of the projects.

- 12.1 Disclosure for impairment losses or releases individually material for financial statements  
12.1.1 Conditions for allocating/releasing any impairment  
None.  
12.1.2 Amount of impairment losses provided or released in financial statements during current period  
None.  
12.2 Other impairment losses provided or released in current period that are immaterial for the financial statement individually  
None.

13. Information on intangible assets  
13.1 Useful lives and depreciation rates

The useful life of an asset is determined by taking the asset's expected economic life, technical, technological or other kinds of obsolescence, and maintenance costs into account. The amortization rates used are in accordance with the useful lives of the underlying assets. The useful lives are determined as defined by TAS 38 "Intangible Assets".

The Group's intangible assets consist of software programs and rights, and their useful lives range between 3 to 10 years.

- 13.2 Depreciation methods

Depreciation for assets which are in balance sheet for less than one year is calculated by the straight line method by proportioning the duration of asset in the balance sheet to the predicted yearly depreciation amount.

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Explanations and disclosure related to the consolidated assets (continued)  
13. Information on intangible assets (continued)  
13.3 Movements of intangible assets for the current period

	Current Period	Prior Period
<b>Cost</b>		
Beginning Balance, 1 January	1.421.382	1.095.303
Additions	592.816	326.122
Disposal	--	43
<b>Ending Balance, 31 December</b>	<b>2.014.198</b>	<b>1.421.382</b>
<b>Accumulated Depreciation</b>		
Beginning Balance, 1 January	(510.199)	(307.581)
Amortisation Expense for Current Period (-)	(277.582)	(203.659)
Disposal	--	(1.041)
<b>Ending Balance, 31 December</b>	<b>(787.781)</b>	<b>(510.199)</b>
<b>Net Book Value, 31 December</b>	<b>1.226.417</b>	<b>911.183</b>

- 13.4 Details for any individually material intangible assets

None.

- 13.5 Intangible assets capitalised under government incentives at fair values

None.

- 13.6 Revaluation method of intangible assets capitalised under government incentives and valued at fair values at capitalisation dates

None.

- 13.7 Net book value of intangible asset that are restricted in usage or pledged

None.

- 13.8 Commitments to acquire intangible assets

None.

- 13.9 Disclosure on revalued intangible assets

None.

- 13.10 Research and development costs expensed during current period

None.

- 13.11 Goodwill

None.

14. Information on investment properties

None.

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

I. Explanations and disclosure related to the consolidated assets (continued)

15. Information on deferred tax asset

15.1 Amount of deferred tax asset recognized in the balance sheet in respect of deductible temporary differences, unused tax losses and unused tax credits

As of 31 December 2025, the deferred tax asset amounting to TL 1.309.994 is calculated by netting of deductible temporary differences and taxable temporary differences (31 December 2024: TL 1.885.446 deferred tax asset).

Deferred tax asset consists of deferred tax asset and liability items recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases which is used in the computation of taxable profit. The deferred tax assets and liabilities are presented as net in the accompanying financial statements.

	Current Period	
	Deferred Tax Base	Deferred Tax Asset/ (Liability)
Financial Assets Valuation	(49.987)	(14.996)
Unearned Commission Income/Prepaid Commission Expenses	101.342	30.402
Retirement Pay and Unused Vacation Provision	759.937	227.733
Tangible Assets Base Differences	4.026.406	1.207.922
Provisions	2.155.699	646.710
Other	(2.626.750)	(787.777)
<b>Deferred Tax Asset/(Liability)</b>	<b>4.366.647</b>	<b>1.309.994</b>
	Prior Period	
	Deferred Tax Base	Deferred Tax Asset/ (Liability)
Financial Assets Valuation	1.690.403	507.121
Unearned Commission Income/Prepaid Commission Expenses	64.649	19.394
Retirement Pay and Unused Vacation Provision	194.445	58.333
Tangible Assets Base Differences	3.879.326	1.163.796
Provisions	1.767.346	530.205
Other	(1.311.355)	(393.403)
<b>Deferred Tax Asset/(Liability)</b>	<b>6.284.814</b>	<b>1.885.446</b>

The movement of the current year and prior year deferred tax assets is shown below:

	1 January - 31 December 2025	1 January - 31 December 2024
Deferred Tax Asset, 1 January	1.885.446	814.644
Deferred Tax Income / (Expense)	(477.416)	615.822
Deferred Tax Recognized Directly Under Equity	(98.036)	454.980
<b>Deferred Tax Asset/(Liability) , Period End Balance</b>	<b>1.309.994</b>	<b>1.885.446</b>

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

I. Explanations and disclosure related to the consolidated assets (continued)

15. Information on deferred tax asset (continued)

15.2 Amount and expiry date of deductible temporary differences, unused tax losses, unused tax credits for which no deferred tax asset is recognized in prior periods in the balance sheet

None (31 December 2024: None).

15.3 Deferred tax asset resulting from the cancellation of the provision for impairment losses related to the deferred taxes

None (31 December 2024: None).

16. Information on assets held for sale and non-current assets related to discontinued operations

As of 31 December 2025, the Parent Bank has assets held for sale amounting to TL 24.944 (31 December 2024: TL 880). The assets in question consist of real estate acquired from non-performing receivables.

17. Information on other assets

Other assets do not exceed 10% of total assets excluding the off-balance sheet items.

17.1 Information on prepaid expenses, tax and similar items

As of 31 December 2025, total prepaid expenses are TL 589.436 (31 December 2024: TL 391.351).



## FİBABANKA A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## II. Explanations and disclosures related to consolidated liabilities

## 1. Information on deposits

## 1.1 Information on maturity structure of deposits

Current period	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Cumulative Deposit	Total
Saving Deposits	5.334.290	--	31.964.480	17.891.570	2.151.992	415.774	4.252	--	57.762.358
Foreign Currency Deposits	5.682.420	--	4.888.437	326.691	25.850	9.450	126.533	--	11.059.381
Residents in Turkey	5.490.212	--	4.792.776	319.074	25.850	9.450	126.306	--	10.771.618
Residents Abroad	184.208	--	95.711	7.617	--	--	227	--	287.763
Public Sector Deposits	1.191	--	--	258	6	--	--	--	1.455
Commercial Deposits	2.785.998	--	425.242	6.194.245	341.926	204.569	42	--	9.961.622
Other Ins. Deposits	8.866	--	15.602	359.169	320.948	--	--	--	704.585
Precious Metal Deposits	28.706.632	--	8.888.311	53.013	--	--	--	--	37.647.956
Interbank Deposits	88.146	--	7.480.602	--	--	--	--	--	7.568.748
Central Bank of Turkey	54.380	--	--	--	--	--	--	--	54.380
Domestic Banks	39	--	3.400.064	--	--	--	--	--	3.400.103
Foreign Banks	27.727	--	6.097	--	--	--	--	--	33.824
Special Finan.Inst.	5.000	--	4.074.461	--	--	--	--	--	4.079.461
Other	1.000	--	--	--	--	--	--	--	1.000
<b>Total</b>	<b>42.607.143</b>	<b>--</b>	<b>52.672.874</b>	<b>24.824.946</b>	<b>2.840.722</b>	<b>629.793</b>	<b>130.827</b>	<b>--</b>	<b>124.706.105</b>

## Prior period

Prior period	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Cumulative Deposit	Total
Saving Deposits	2.710.989	--	30.765.946	12.273.076	5.558.353	172.721	33.599	--	51.514.884
Foreign Currency Deposits	4.184.514	--	3.366.745	751.792	30.841	17.877	133.750	--	8.485.519
Residents in Turkey	3.875.573	--	3.243.063	747.291	30.841	17.877	133.584	--	8.048.229
Residents Abroad	308.941	--	123.682	4.501	--	--	166	--	437.290
Public Sector Deposits	1.822	--	--	169	--	--	--	--	1.991
Commercial Deposits	2.083.965	--	1.155.890	1.376.174	737.083	112.664	183	--	5.465.959
Other Ins. Deposits	7.192	--	9.607	87.119	48.824	383	--	--	153.125
Precious Metal Deposits	12.640.510	--	4.021.445	3.701	--	--	--	--	16.665.656
Interbank Deposits	38.044	--	3.286.970	--	--	--	--	--	3.325.014
Central Bank of Turkey	21.725	--	--	--	--	--	--	--	21.725
Domestic Banks	44	--	1.481.958	--	--	--	--	--	1.482.002
Foreign Banks	16.275	--	363	--	--	--	--	--	16.638
Special Finan.Inst.	--	--	1.804.649	--	--	--	--	--	1.804.649
Other	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>21.667.036</b>	<b>--</b>	<b>42.606.603</b>	<b>14.492.031</b>	<b>6.375.301</b>	<b>303.645</b>	<b>167.932</b>	<b>--</b>	<b>85.612.148</b>

(\*) As of 31 December 2024, the bank has a total of TL 4.358.022 of currency protected TL time deposits.

## FİBABANKA A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## II. Explanations and disclosures related to consolidated liabilities (continued)

## 1. Information on deposits (continued)

## 1.2 Information on saving deposits under the guarantee of saving deposit insurance and exceeding the limit of saving deposit insurance

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	27.820.731	22.252.132	27.997.881	27.994.790
Foreign Currency Saving Deposits	15.733.679	7.090.532	28.688.007	15.176.178
Other Deposits in the Form of Saving Deposits	--	--	--	--
Foreign Branches' Deposits Under Insurance of Foreign Authorities	--	--	--	--
Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance	--	--	--	--
<b>Total</b>	<b>43.554.410</b>	<b>29.342.664</b>	<b>56.685.888</b>	<b>43.170.968</b>

(\*) In the first paragraph of Article 1 of the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund published in the Official Gazette dated 7/11/2006 and numbered 26339, the phrase "savings deposits and belonging to real persons" has been changed to "all deposits excluding those belonging to official institutions, credit institutions and financial institutions".

In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, all deposit and participation funds, excluding those belonging to official institutions, credit institutions and financial institutions, have started to be insured. In this context, commercial deposits amount under the guarantee of saving deposit insurance is TL 812.655 and this amount is not included in the footnote.

## 1.3 Saving deposits in Türkiye are not covered by any insurance in any other countries since the Bank's headquarter is not located abroad

## 1.4 Saving deposits that are not under the guarantee of deposit insurance fund

	Current Period	Prior Period
Deposits and Accounts in Branches Abroad	--	--
Deposits of Ultimate Shareholders and Their Close Families	--	--
Deposits of Chairman and Members of the Board of Directors and their Close Families	369.387	228.463
Deposits Obtained through Illegal Acts Defined in the 282nd Article of the 5237 Numbered Turkish Criminal Code dated 26 September 2004.	1.653.462	1.082.455
Saving Deposits in Banks Established in Turkey Exclusively for Off Shore Banking Activities	--	--

## 2. Information on derivative financial liabilities held for trading

## 2.1 Information on negative differences relating to derivative financial liabilities

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	454.776	--	326.168	--
Swap Transactions	387.033	--	847.608	--
Futures Transactions	--	--	--	--
Options	4.753	1.211.272	1.706	277.234
Other	--	--	--	--
<b>Total</b>	<b>846.562</b>	<b>1.211.272</b>	<b>1.175.482</b>	<b>277.234</b>

## 3. Information on banks and other financial institutions

## 3.1 Information on banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Loans from Central Bank of Turkey	--	--	--	--
From Domestic Banks and Institutions	--	775.293	--	574.540
From Foreign Banks, Institutions and Funds	--	769.056	--	--
<b>Total</b>	<b>--</b>	<b>1.544.349</b>	<b>--</b>	<b>574.540</b>

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- II. Explanations and disclosures related to consolidated liabilities (continued)  
3. Information on banks and other financial institutions (continued)  
3.2 Maturity analysis of borrowing

	Current Period		Prior Period	
	TL	FC	TL	FC
Short Term	--	--	--	--
Medium and Long Term	--	1.544.349	--	574.540
<b>Total</b>	--	<b>1.544.349</b>	--	<b>574.540</b>

3.3 Additional explanation related to the concentrations of the Group's major liabilities

In the scope of normal banking operations, the Group funds itself through the funds provided in the form of deposits, bank borrowings and bond issuance.

4. Information related to securities issued

As of 31 December 2025, The Bank has no securities issued (31 December 2024: None).

5. Other Liabilities

Other liabilities of balance sheet do not exceed 10% of the balance sheet total excluding the off-balance sheet items.

6. Obligations under financial lease

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	348.554	318.771	223.329	214.773
Between 1-4 Years	630.034	382.916	378.752	224.841
More than 4 Years	250.668	78.876	217.105	62.002
<b>Total</b>	<b>1.229.256</b>	<b>780.563</b>	<b>819.186</b>	<b>501.616</b>

6.1 Detailed explanation of the contract amendments and the resulting obligations imposed on the Bank

None.

7. Information on derivative financial liabilities for hedging purposes

As of 31 December 2025, there are no derivative financial liabilities for hedging purposes (31 December 2024: None).

8. Information on provisions

8.1 Foreign exchange losses on the foreign currency indexed loans

The foreign exchange losses on foreign currency indexed loans are netted off from the loans on the balance sheet. As of 31 December 2025, there is no provision of foreign exchange loss on the foreign currency indexed loans. (31 December 2024: None).

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- II. Explanations and disclosures related to liabilities (continued)  
8. Information on provisions (continued)

8.2 The expected credit loss provisions provided for undemnified non cash loans

For non-cash loans related to dormant receivables included in the portfolio or written off from the balance sheet, the lifetime expected loss provision is calculated based on the loan's legal conversion rate. As of 31 December 2025, the expected credit loss provision provided for undemnified non cash loans is TL 53.073 (31 December 2024: TL 48.897).

8.3 Explanation on other provisions

8.3.1 Provisions for possible losses

	Current Period	Prior Period
Balance at the Beginning	828.000	1.586.000
Additional provisions	314.000	--
Provision Reversals (-)	50.000	758.000
<b>Balance at the End</b>	<b>1.092.000</b>	<b>828.000</b>

8.3.2 The breakdown of the subsidiary accounts if other provisions exceed 10% of the grand total provisions

None.

8.3.3 Explanations on reserves for employee benefits

As of 31 December 2025, reserves for employee benefits amounting to TL 759.937 (31 December 2024: TL 519.906) comprise of TL 193.010 reserve for employee termination benefits (31 December 2024: TL 147.870), TL 48.824 unused vacation pay liability (31 December 2024: TL 47.826) and TL 518.103 personnel bonus accrual (31 December 2024: TL 324.210).

Employee Termination Movements

	Current Period	Prior Period
<b>Balance at the Beginning</b>	<b>147.870</b>	<b>98.199</b>
Change in the period	68.206	66.239
Actuarial Loss/Profit Transferred to Equity	37.175	41.356
Paid in the Period	(60.241)	(57.924)
<b>Balance at the End</b>	<b>193.010</b>	<b>147.870</b>

Employee Termination Sensitivity Analysis

Current Period	Base	Discount Rate		Salary Increase Rate	
		(-1,00%)	(+1,00%)	(-1,00%)	(+1,00%)
Discount Rate	29,00%	28,00%	30,00%	29,00%	29,00%
Expected Salary Increase Rate	24,00%	24,00%	24,00%	23,00%	25,00%
Present Value of the Obligation as of 31.12.2025	188.596	198.435	179.866	179.909	198.326
Service Cost for 01.01.2026-31.12.2026	50.633	52.719	48.788	48.430	53.096

Movement of Provision for Bonuses

	Current Period	Prior Period
<b>Balance at the Beginning</b>	<b>324.209</b>	<b>187.849</b>
Additional provisions	506.000	354.000
Provision reversals (-)	312.106	217.640
<b>Balance at the End</b>	<b>518.103</b>	<b>324.209</b>

9. Explanations on Tax Liability

9.1 Explanations on current tax liability

9.1.1 Explanations on tax provision

As of 31 December 2025, the Group's current tax liability is TL 1.876.496 (31 December 2024: TL 925.363).

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### III. Explanations and disclosures related to liabilities (continued)

#### 9. Explanations on Tax Liability (continued)

##### 9.1 Explanations on current tax liability (continued)

##### 9.1.2 Information on taxes payable

	Current Period	Prior Period
Corporate taxes payable	313.335	190.777
Taxation on securities	976.782	328.763
Property tax	2.064	1.534
Banking and Insurance Transaction Tax (BITT)	315.896	217.688
Taxes on foreign exchange transactions	37.583	6.131
Value added taxes payable	27.191	28.262
Income tax ceased from wages	109.684	84.651
Other	16.056	9.233
<b>Total</b>	<b>1.798.591</b>	<b>867.039</b>

##### 9.1.3 Information on premium

	Current Period	Prior Period
Social Security Premiums- Employee	29.229	22.776
Social Security Premiums- Employer	43.005	31.321
Bank Social Aid Pension Fund Premium- Employee	--	--
Bank Social Aid Pension Fund Premium- Employer	--	--
Pension Fund Membership Fees and Provisions- Employee	--	--
Pension Fund Membership Fees and Provisions- Employer	--	--
Unemployment Insurance- Employee	1.801	1.409
Unemployment Insurance- Employer	3.870	2.818
Other	--	--
<b>Total</b>	<b>77.905</b>	<b>58.324</b>

##### 9.2 Explanations on deferred tax liabilities

As of the balance sheet date, there is no deferred tax liability after offsetting it against the deferred tax asset. (31 December 2024: None).

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### II. Explanations and disclosures related to liabilities (continued)

#### 10. Information on liabilities regarding assets held for sale and discounted operations

None (31 December 2024: None).

#### 11. Explanations on subordinated loans

On 07/10/2024, the additional Tier 1 capital debt instrument issuance of USD 150 million was carried out.

	Current Period		Prior Period	
	TL (*)	FC	TL	FC
Debt instruments subject to common equity	100.000	6.579.926	100.000	5.418.109
Subordinated loans	--	--	--	--
Subordinated debt instruments*	100.000	6.579.926	100.000	5.418.109
Debt instruments subject to Tier 2 equity	--	8.908.361	--	7.360.669
Subordinated loans	--	--	--	--
Subordinated debt instruments	--	8.908.361	--	7.360.669
<b>Total</b>	<b>100.000</b>	<b>15.488.287</b>	<b>100.000</b>	<b>12.778.778</b>

(\*) Related debt instrument is presented under "Other Capital Reserves" account.

#### 12. Information on shareholders' equity

##### 12.1 Paid-in capital

	Current Period	Prior Period
Common Stock	1.357.723	1.357.723
Preferred Stock	--	--

##### 12.2 Paid-in capital amount, explanation as to whether the registered share capital system is applied at The Bank; if so the amount of registered share capital ceiling:

Registered share capital system is not applied.

##### 12.3 Information on share capital increases and their sources; other information on increased capital shares in current period

None.

##### 12.4 Information on share capital increases from revaluation funds:

None.

##### 12.5 Information on capital commitments the purpose and the sources until the end of the fiscal year and the subsequent interim period:

The capital is totally paid in and there are no capital commitments.

##### 12.6 Indicators of the Group's income, profitability and liquidity for the prior periods and possible effects of these future assumptions due to the uncertainty of these indicators on the Group's equity:

None.

##### 12.7 Information on privileges given to stocks representing the capital

The Group does not have any preferred shares.

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### III. Explanations and disclosures related to liabilities (continued)

##### 12. Information on shareholders' equity (continued)

##### 12.8 Common stock issue premiums, shares and equity instruments

Number of shares issued with premiums and the related share premiums are presented below.

	Current Period	Prior Period
Number of Shares (Thousand)	26.230.098	26.230.098
Number of Privileged Shares	--	--
Share Premium	128.678	128.678
Share Cancellation Profits	--	--
Other Equity Instruments	--	--

##### 12.9 Information on marketable securities revaluation fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Subsidiaries, Associates, and Entities Under Common Control (Joint Ventures)	--	--	--	--
Security Valuation Difference (*)	(252.083)	249.732	(279.847)	16.708
Exchange Difference	--	--	--	--
<b>Total</b>	<b>(252.083)</b>	<b>249.732</b>	<b>(279.847)</b>	<b>16.708</b>

(\*) In the current period, the Bank sold a portion of its equity investments, which were followed under the "Other Financial Assets" item under Financial Assets at Fair Value Through Other Comprehensive Income, for TL 550.002. Due to this transaction, the fair value difference amounting to TL 304.446, which was followed under the "Other Comprehensive Income Not to be Reclassified to Profit or Loss" item under Accumulated Other Comprehensive Income or Expense That Will Not Be Reclassified to Profit or Loss, was reclassified to "Prior Years Profit or Loss".

##### 12.10 Information on other capital reserves

The Parent Bank issued a TL-denominated debt instrument on 20 March 2019 with nominal amount of TL 100.000 with a floating interest rate, which fulfills the conditions of 7th section-2nd paragraph of BRSA's "Regulation on Equities of Banks", has equity characteristics and will be added to Tier I capital calculations. The principal of debt instrument is under "Other Capital Reserves" account and interest expense is under "Prior Periods Profit or Losses" account.

##### 12.11 Information on revaluation reserve

None.

##### 12.12 Bonus shares of subsidiaries, associates and joint ventures

The bank has TL 24.255 worth of free-of-charge shares regarding its financial subsidiary, Fiba Portföy Yönetimi A.Ş (31 December 2024: None).

##### 12.13 Information on legal reserves

	Current Period	Prior Period
Legal Reserves	363.180	271.545
Special Reserves	--	--

##### 12.14 Information on extraordinary reserves

	Current Period	Prior Period
Reserves allocated by the General Assembly	10.991.285	6.305.424
Retained Earnings	--	--
Accumulated Losses	--	--
Foreign Currency Capital Exchange Differences	--	--

#### 13. Information on minority shares

	Current Period	Prior Period
Opening Balance	3.382	1.498
Minority Shares in Net Profit of Subsidiaries	2.797	1.884
Dividend Payment in Prior Period	--	--
Increase / (Decrease) in Minority Shares due to Sale	--	--
Others	(1.000)	--
<b>Period-end Balance</b>	<b>5.179</b>	<b>3.382</b>

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### IV. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments

##### 1. Information on consolidated off-balance sheet commitments

##### 1.1 Nature and amount of irrevocable loan commitments

	Current Period	Prior Period
Asset Sale and Purchase Commitments	93.767.200	12.906.771
Credit Card Limit Commitments	2.172.865	1.241.496
Credit Card and Bank Trans. Promo. Guarantee	761	124
Commitments for Credit Allocation with the Guarantee of Usage	9.923.307	9.081.239
Export Commitments	230.692	165.356
Commitment for Cheques	604.960	550.074
Other Irrevocable Commitments	18.507	19.561
<b>Total</b>	<b>106.718.292</b>	<b>23.964.621</b>

##### 1.2 Possible losses and commitments related to off-balance sheet items, including the ones listed below

##### 1.2.1 Non-cash loans including guarantees, acceptances, financial guarantee and other letters of credits

	Current Period	Prior Period
Letters of Guarantee TL	536.419	870.369
Letters of Guarantee FC	393.154	404.826
Letters of Credit	8.415	109.468
Bills of Exchange and Acceptances	--	73.472
Other Guarantees	--	247.000
<b>Total</b>	<b>937.988</b>	<b>1.705.135</b>

The Bank has set aside TL 28.450 of expected credit loss allowance for non-cash loans (31 December 2024: TL 40.942).

##### 1.2.2 Revocable, irrevocable guarantees and other similar commitments and contingencies

	Current Period	Prior Period
Revocable Letters of Guarantee	297	14.040
Irrevocable Letters of Guarantee	842.780	1.195.619
Letters of Guarantee Given in Advance	42.119	22.492
Letters of Guarantee Given to Customs	38.752	38.974
Other Letters of Guarantee	5.625	4.070
<b>Total</b>	<b>929.573</b>	<b>1.275.195</b>

#### 2. Total amount of non-cash loans

	Current Period	Prior Period
Non-Cash Loans Given against Cash Loans	--	--
With Original Maturity of 1 Year or Less Than 1 Year	--	--
With Original Maturity of More Than 1 Year	--	--
Other Non-Cash Loans	937.988	1.705.135
<b>Total</b>	<b>937.988</b>	<b>1.705.135</b>



## FİBABANKA A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## III. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments (continued)

## 3. Information on sectorial risk concentrations of non-cash loans

	Current Period				Prior Period			
	TL	(%)	FC	(%)	TP	(%)	YP	(%)
Agricultural	1.749	0,33%	--	0,00%	2.349	0,21%	--	0,00%
Farming and raising livestock	1.744	0,33%	--	0,00%	2.344	0,21%	--	0,00%
Forestry	25	0,00%	--	0,00%	25	0,00%	--	0,00%
Fishing	--	0,00%	--	0,00%	--	0,00%	--	0,00%
Manufacturing	38.957	7,28%	29.378	7,33%	329.717	29,81%	257.188	43,76%
Mining	17.189	3,21%	--	0,00%	81.405	7,29%	--	0,00%
Production	14.909	2,79%	29.378	7,32%	247.204	22,12%	257.188	43,76%
Electric, gas and water	6.859	1,28%	--	0,00%	1.108	0,10%	--	0,00%
Construction	75.211	14,05%	132.879	33,09%	202.813	18,15%	190.948	17,49%
Services	332.899	62,19%	207.016	51,55%	293.682	26,28%	212.333	36,13%
Wholesale and retail trade	171.344	32,01%	82.926	20,65%	161.957	14,49%	96.318	16,39%
Hotel, food and beverage services	2.964	0,55%	12.571	3,13%	2.798	0,25%	9.184	1,56%
Transportation and telecommunication	8.716	1,63%	75.647	18,84%	38.809	3,47%	95.080	16,18%
Financial institutions	117.470	21,95%	17.955	4,48%	22.219	1,99%	8.326	1,42%
Real estate and renting services	304	0,06%	--	0,00%	304	0,03%	--	0,00%
Self-employment services	12.486	2,33%	14.666	3,65%	1.191	0,11%	781	0,13%
Education services	10.933	2,04%	--	0,00%	4.702	0,42%	--	0,00%
Health and social services	8.682	1,62%	3.211	0,80%	61.702	5,52%	2.644	0,45%
Other	86.422	16,15%	32.296	8,04%	288.788	25,85%	14.277	2,43%
Total	535.258	100,00%	491.549	100,00%	1.117.869	100,00%	587.766	100,00%

## 4. Information on the first and second group of non-cash loans

Current Period	Stage I		Stage II	
	TL	FC	TL	FC
Letters of Guarantee	442.432	376.934	80.496	437
Bills of Exchange and Bank Acceptances	--	--	--	--
Letters of Credit	--	8.415	--	--
Endorsements	--	--	--	--
Underwriting Commitments	--	--	--	--
Factoring Related Guarantees	--	--	--	--
Other Guarantees and Sureties	--	--	--	--
Non-Cash Loans	442.432	385.349	80.496	437

(\*) Non-cash loans or non-cash loans monitored in off-balance sheet that are not indemnified and not liquidated but provision allocated are excluded from the expected credit loss amounting to TL 28.113.

Prior Period	Non-Cash Loans		(*) Non-cash loans monitored in off-balance sheet	
	TL	FC	TL	FC
Letters of Guarantee	781.636	389.387	56.948	3.611
Bills of Exchange and Bank Acceptances	--	73.472	--	--
Letters of Credit	--	109.468	--	--
Endorsements	--	--	--	--
Underwriting Commitments	--	--	--	--
Factoring Related Guarantees	--	--	--	--
Other Guarantees and Sureties	--	247.000	--	--
Non-Cash Loans	1.028.636	572.327	56.948	3.611

(\*) Non-cash loans or non-cash loans monitored in off-balance sheet that are not indemnified and not liquidated but provision allocated are excluded from the expected credit loss amounting to TL 43.613.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## III. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments (continued)

## 5. Information related to derivative financial instruments

	Current Period	Prior Period
<b>Types of trading transactions</b>		
Foreign Currency Related Derivative Transactions (I)	280.499.152	148.675.805
Forward Transactions	41.209.452	28.358.130
Swap Transactions	115.732.438	74.714.105
Futures Transactions	5.560.504	927.206
Option Transactions	117.976.758	44.676.364
Interest Related Derivative Transactions (II)	5.980.000	9.700.000
Forward Rate Transactions	--	--
Interest Rate Swap Transactions	5.980.000	9.700.000
Interest Option Transactions	--	--
Futures Interest Transactions	--	--
Other Trading Derivative Transactions (III)	--	5.240.501
<b>A. Total Derivative Transactions Held for Trading (I+II+III)</b>	<b>286.479.152</b>	<b>163.616.306</b>
<b>Types of hedging transactions</b>		
Fair Value Hedges	--	--
Cash Flow Hedges	--	--
Net Investment Hedges	--	--
<b>B. Total Derivative Transactions Held for Hedging</b>	<b>--</b>	<b>--</b>
Purposes	--	--
<b>Total Derivative Transactions (A+B)</b>	<b>286.479.152</b>	<b>163.616.306</b>

## 6. Credit derivatives and risk exposures on credit derivatives

None.

## 7. Explanations on contingent liabilities and assets

The Group provided provision of TL 107.466 for the legal cases pending against the Group where the cash outflows are probable (31 December 2024: TL 91.570).

The activity report regarding litigation expenses is shown below.

	Current Period	Prior Period
Balance at the Beginning	91.570	52.722
Additional provisions	17.141	52.432
Provision Reversals (-)	1.245	13.584
<b>Balance at the End</b>	<b>107.466</b>	<b>91.570</b>

## 8. Explanations regarding services provided on behalf of others

The Group provides trading and safe keeping services in the name and account of third parties. Such transactions are presented in off-balance statements.

## IV. Explanations and disclosures related to the statement of profit or loss

## 1. Interest Income

## 1.1 Information on interest on loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on loans(*)	29.889.861	1.140.006	24.375.320	863.234
Short Term Loans	23.660.389	842.885	21.333.007	540.000
Medium and Long Term Loans	6.229.472	297.121	3.042.313	323.234
Interest on Non-Performing Loans	130.665	--	62.644	--
Premiums received from Resource Utilization Support Fund	--	--	--	--
<b>Total (*)</b>	<b>30.020.526</b>	<b>1.140.006</b>	<b>24.437.964</b>	<b>863.234</b>

(\*) Includes fees and commissions obtained from cash loans as well.

## 1.2 Information on interest income received from banks

	Current Period		Prior Period	
	TL	FC	TP	YP
The Central Bank of Turkey	987.848	1.791	528.713	16.789
Domestic Banks	53.294	19.566	258.480	45.561
Foreign Banks	--	21.308	--	8.127
Branches and Head Office Abroad	--	--	--	--
<b>Total</b>	<b>1.041.142</b>	<b>42.663</b>	<b>787.193</b>	<b>70.477</b>

# FİBABANKA A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations and disclosures related to the statement of profit or loss (continued)

#### 1.3 Interest received from marketable securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	70.183	4	3.292	4
Financial Assets at Fair Value Through Other Comprehensive Income	3.735.142	543.369	3.125.296	303.679
Financial Assets Measured at Amortized Cost	1.220.628	257.808	1.177.564	336.710
<b>Total</b>	<b>5.025.953</b>	<b>801.181</b>	<b>4.306.152</b>	<b>640.393</b>

#### 1.4 Information on interest income received from associates and subsidiaries

Total interest income received from subsidiaries is TL 5.167 (31 December 2024: TL 9.473).

#### 2. Interest expense

##### 2.1 Information on interest on funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
<b>Banks</b>				
The Central Bank of Turkey	--	51.623	--	127.030
Domestic Banks	--	38.673	--	47.097
Foreign Banks	--	12.950	--	78.933
Branches and Head Office Abroad	--	--	--	--
<b>Other Institutions</b>				
Total (*)	--	51.623	--	127.030

(\*) Includes fees and commission expenses on borrowings, as well.

##### 2.2 Information on interest expenses to associates and subsidiaries

Total interest expense given to subsidiaries is TL 173.553 (31 December 2024: TL 271.119).

##### 2.3 Information on interest expenses to marketable securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Paid to Marketable Securities	--	1.484.452	--	892.633

##### 2.4 Information on maturity structure of interest expenses paid for deposits

	Time Deposits						Cumulative Deposits	Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over		
<b>Turkish Lira</b>								
Bank Deposits	--	430.754	--	--	--	--	--	
Saving Deposits	--	14.743.799	7.349.480	1.201.250	77.739	7.941	23.300.209	
Public Sector Deposits	--	--	25.171	1	--	--	25.172	
Commercial Deposits	--	281.539	2.511.299	343.864	35.980	61	3.182.753	
Other	--	4.298	92.787	34.415	79	1	131.580	
7 Days Notice	--	--	--	--	--	--	--	
<b>Total</b>	--	<b>15.460.390</b>	<b>9.908.737</b>	<b>1.579.530</b>	<b>113.808</b>	<b>8.003</b>	<b>27.070.468</b>	
<b>Foreign Currency</b>								
Foreign Currency Deposits	--	26.570	12.834	3.597	181	3.891	45.073	
Bank Deposits	--	70.833	--	--	--	--	70.833	
7 Days Notice	--	--	--	--	--	--	--	
Precious Metal Deposits	--	8.467	--	--	--	--	8.467	
<b>Total</b>	--	<b>105.860</b>	<b>12.834</b>	<b>3.597</b>	<b>181</b>	<b>3.891</b>	<b>124.363</b>	
<b>Grand Total</b>	--	<b>15.566.250</b>	<b>9.921.571</b>	<b>1.583.127</b>	<b>113.989</b>	<b>9.894</b>	<b>27.194.831</b>	

	Time Deposits						Cumulative Deposits	Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over		
<b>Turkish Lira</b>								
Bank Deposits	--	1.181.648	--	--	--	--	1.181.648	
Saving Deposits	--	12.111.155	6.328.266	1.842.618	1.048.115	13.429	21.343.583	
Public Sector Deposits	--	--	441	590	--	--	1.031	
Commercial Deposits	--	411.833	992.404	340.540	31.988	1.000	1.727.765	
Other	--	4.684	10.435	2.611	9.958	--	27.688	
7 Days Notice	--	--	--	--	--	--	--	
<b>Total</b>	--	<b>13.709.320</b>	<b>7.331.546</b>	<b>2.186.359</b>	<b>1.090.061</b>	<b>14.429</b>	<b>24.331.715</b>	
<b>Foreign Currency</b>								
Foreign Currency Deposit	--	23.496	18.656	5.430	476	5.811	53.869	
Bank Deposits	--	29.227	--	--	--	--	29.227	
7 Days Notice	--	--	--	--	--	--	--	
Precious Metal Deposits	--	4.389	--	--	--	--	4.389	
<b>Total</b>	--	<b>57.112</b>	<b>18.656</b>	<b>5.430</b>	<b>476</b>	<b>5.811</b>	<b>87.485</b>	
<b>Grand Total</b>	--	<b>13.766.432</b>	<b>7.350.202</b>	<b>2.191.789</b>	<b>1.090.537</b>	<b>20.240</b>	<b>24.419.200</b>	

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations and disclosures related to the statement of profit or loss (continued)

#### 3. Information on dividend income

In the current period, the Group has a dividend income of TL 310.000 (31 December 2024: TL 535.013).

#### 4. Information on net trading income / loss

	Current Period	Prior Period
<b>Income</b>	<b>134.392.802</b>	<b>58.593.510</b>
Gains on Capital Market Operations	2.699.802	2.193.285
Gains on Derivative Financial Instruments	23.924.647	10.677.515
Foreign Exchange Gains	107.768.353	45.722.710
Loss (-)	133.674.371	56.931.169
Losses on Capital Market Operations	1.505.013	1.531.226
Losses on Derivative Financial Instruments	15.812.459	11.854.249
Foreign Exchange Losses	116.356.899	43.545.694
<b>Net Trading Income / (Loss)</b>	<b>718.431</b>	<b>1.662.341</b>

(\*) In 2025, a total of TL 50.516.724 loans were sold for the purpose of issuing VDMK, and the difference of TL 337.703 between the book value and the discounted value of these loans was recognized as loss on sale.

#### 5. Information on other operating income

Other operating income mainly consists of income from cancellation of provisions written as expense in previous years, profit from sale of assets, commissions on cheques and notes and costs recharged.

#### 6. Provisions for Expected Losses

	Current Period	Prior Period
<b>Expected Credit Losses</b>	<b>4.089.709</b>	<b>2.437.514</b>
12 Months Expected Credit Losses (Stage 1)	474.312	173.976
Significant Increase In Credit Risk (Stage 2)	252.944	153.599
Impaired Credits (Stage 3)	3.362.453	2.109.939
<b>Impairment Losses on Marketable Securities</b>	<b>--</b>	<b>--</b>
Financial Assets Valued at Fair Value Through Profit or Loss	--	--
Financial Assets Valued at Fair Value Through Other Comprehensive Income	--	--
<b>Impairment Losses on Associates, Subsidiaries and Joint Ventures</b>	<b>--</b>	<b>--</b>
Associates	--	--
Subsidiaries	--	--
Joint Ventures	--	--
<b>Other (*)</b>	<b>281.141</b>	<b>40.248</b>
<b>Total</b>	<b>4.370.850</b>	<b>2.477.762</b>

(\*) For the period ended 31 December 2025, there is TL 264.000 of provision for possible losses and TL 17.141 of litigation provision expense (31 December 2024: TL 52.432 of litigation provision expense).

#### 7. Information related to other operational expenses

	Current Period	Prior Period
Provision for Employee Termination Benefits	8.167	51.790
Provision for Bank's Social Aid Fund Deficit	--	--
Impairment Losses on Tangible Assets	--	--
Depreciation Charges of Tangible Assets	203.150	102.806
Impairment Losses on Intangible Assets	--	--
Depreciation Charges of Intangible Assets	277.861	203.660
Impairment Losses on Investment Accounted for under Equity Method	--	--
Impairment of Assets to be Disposed	--	--
Depreciation of Assets to be Disposed	--	--
Impairment of Assets Held for Sale	208.969	158.948
Impairment of Assets Held for Sale	--	--
<b>Other Operating Expenses</b>	<b>2.076.615</b>	<b>1.258.424</b>
Operational leases expenses related with TFRS 16 exceptions	23.661	12.830
Repair and Maintenance Expenses	24.044	15.374
Advertisement Expenses	363.566	220.603
Other Expenses (**)	1,665,344	1,009,617
Losses on Sale of Assets	--	--
Other (*)	1,333,378	1,008,769
<b>Total</b>	<b>4,108,140</b>	<b>2,784,397</b>

(\*) The other line includes tax expenses in the amount of TL 450.289, SDF expenses in the amount of TL 286.489, audit and consultancy expenses in the amount of TL 149.341 and legal counsel fees amounting to TL 203.950.

(\*\*) The other expenses line includes software expenses amounting to TL 451.758 and representation and hospitality expenses amounting to TL 160.691.



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FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## IV. Explanations and disclosures related to the statement of profit or loss (continued)

## 8. Information on profit/loss before tax from continued and discontinued operations

	Current Period	Prior Period
Interest Income	42.533.310	33.486.599
Interest Expenses (-)	29.714.455	26.326.969
Net Fee and Commission Income	3.669.728	3.197.836
Dividend Income	310.000	535.013
Trading Profit/Loss (Net)	718.421	1.662.341
Other Operating Income	3.703.207	2.987.311
Provision for Impairment in Loans and Other Receivables	4.089.709	2.437.514
Other Provision Expenses (-)	281.141	40.248
Personnel Expenses (-)	5.123.704	3.692.679
Other Operating Expenses (-)	3.742.972	2.584.788
<b>Profit/(loss) Before Tax</b>	<b>7.982.695</b>	<b>6.786.911</b>

## 9. Explanations on tax provision for resumed operations and discontinued operations

The Group's ongoing activities tax reconciliation is as follows:

	Current Period	Prior Period
Net Operating Profit	7.982.695	6.786.911
Corporate Tax Rate	30%	30%
Amount of Tax before Deductions and Additions	2.394.809	2.036.073
Deductions	(1.814.621)	(2.232.193)
Additions	1.321.790	638.913
<b>Calculated Tax</b>	<b>1.901.937</b>	<b>422.793</b>

## 9.1 Current period taxation income or expense and deferred tax income or expense

For the period ended 31 December 2025, the Group provided current tax expense of TL 1.424.521 in the statement of profit or loss (1 January - 31 December 2024: TL 1.038.617 expense).

For the period ended 31 December 2025, the Group provided the deferred tax expense of TL 477.416 in the statement of profit/loss period (1 January - 31 December 2024: TL 615.822 net deferred tax income).

The Parent Bank's effective tax rate for the 12-month period ending on 31 December 2025, is 24%. (31 December 2024: 6%).

## 10. Information on profit/loss from continued and discontinued operations

	Current Period	Prior Period
Profit/(Loss) Before Tax from Continuing Operations	7.982.695	6.786.911
Tax Benefit/(Charge) on Continuing Operations	(1.901.937)	(422.793)
<b>Net Profit/(Loss) from Continuing Operations</b>	<b>6.080.758</b>	<b>6.364.116</b>

## 11. Information on net profit/loss for the period

## 11.1 The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Group's performance for the period

In the current and prior periods, the Group's income from ordinary banking transactions is interest income from loans and marketable securities and other banking service income. Main expenses are interest expense on deposits and similar borrowing items which are funding resources of loans and marketable securities.

## 11.2 Changes in estimations made by the Group with respect to the financial statements items do not have a material effect on profit/loss.

## 11.3 Consolidated profit in current period from minority shares

Consolidated profit in current period from minority shares is TL 2.797 (1 January - 31 December 2024: TL 1.884).

## 12. If "other" lines of the statement of profit or loss exceeds 10% of the period profit/loss, information on components making up at least 20% of "other" items

In the current period, "other" items recognised in "fees and commissions received" majorly comprised of commissions such as, valuation commissions, insurance commissions, contracted merchant commissions, credit card commissions. The detailed breakdown is presented in the table below shared:

	Current Period	Prior Period
Insurance Revenues	3.317.499	2.631.539
Mutual Fund Commission Income	838.500	556.030
Other Insurance Commission Income	--	--
Account Maintenance Fee	50.992	88.409
FT/Remittance Commission Fees	62.472	45.343
Other commission Income	267.047	455.313
<b>Total</b>	<b>4.536.510</b>	<b>3.777.234</b>

In the current period, "other" items recognised in "fees and commissions paid" majorly comprised of commissions to correspondent banks, credit card commissions and commissions on issuance of securities.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

## V. Explanations and disclosures related to statements of changes in consolidated shareholders' equity

## 1. Information on inflation adjustment difference of shareholders' equity

As per the circular issued by the BRSA on 28 April 2005 and the decision of BRSA No: 1623 on 21 April 2005, the inflation accounting applied in banking system has been decided to be ceased as at 1 January 2005.

In accordance with the circular, TL 17.416 inflation adjustments to paid-in-capital until 31 December 2005 have been transferred to "Other Capital Reserves" account which was formerly recognized in "Inflation Adjustment to Paid-in-Capital" account. Mentioned inflation adjustment was used in the capital increase from TL 426.650 to TL 550.000 together with TL 9.502 profit from the disposal of real estate and TL 96.432 cash contribution of Fiba Holding A.Ş. in accordance with the Board of Directors decision dated 25 February 2013. Legal procedures were completed on 29 May 2013 and capital increase was accounted for in the financial statements.

## 2. Information on profit distribution

The decision relating to distribution of 2025 profit will be made at the General Assembly.

In the Ordinary General Assembly Meeting of the Parent Company Bank held on 28 March 2025, after deducting TL 40.026 of prior-year losses (interest expense of the issued Tier 1 security with the amount of TL 100.000 nominal followed under shareholders' equity) from the 2024 net profit after tax amounting to TL 6.064.075, it was decided to allocate TL 892.609 to shareholders as dividends, TL 91.635 as legal reserves, TL 353.944 for special funds and TL 4.685.861 as extraordinary reserves.

It has been decided to distribute the 2024 profit as follows:

<b>Profit or Loss</b>	<b>6.064.075</b>
A - Prior Periods Losses	40.026
B- Legal Reserves	91.635
C- First Dividend to Shareholders	67.886
D- Second Dividend to Shareholders	824.723
E- Special Funds	353.944
F- Extraordinary Reserves	4.685.861

## 3. Information on foreign exchange difference

None.

## 4. Information on financial assets at fair value through other comprehensive income

Fair value gains and losses on financial assets measured at fair value through other comprehensive income are not reflected to profit and loss but recognized in equity under "Securities Valuation Reserve" account until such equity securities are sold, redeemed, disposed of or impaired; recognised as "Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss" for such equity securities. In case the related assets are Debt securities, they are recognized under in the account "Accumulated Other Comprehensive Income or Loss to be Reclassified Through Profit or Loss" under equity.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations and disclosures related to the consolidated statement of cash flows

#### 1. Information on cash and cash equivalents

Cash and cash equivalents components and accounting policies defining these components:

Cash, foreign currency, money in transfer, purchased bank cheques and deposits in all banks including Central Bank of Türkiye are defined as "Cash", interbank money market placements with original maturity less than 3 months and investments on marketable securities are defined as "Cash equivalents".

##### a) Cash and cash equivalents at the beginning of the period:

	1 January 2025	1 January 2024
Cash	2.574.424	2.909.269
Banks and Other Financial Institutions	15.829.910	13.669.816
Money Market Placements	621.662	2.798.486
<b>Total Cash and Cash Equivalent Assets</b>	<b>19.025.996</b>	<b>19.377.571</b>

##### b) Cash and cash equivalents at the end of the period:

	31 December 2025	31 December 2024
Cash	3.157.144	2.574.424
Banks and Other Financial Institutions	19.362.047	15.829.910
Money Market Placements	2.585.501	621.662
<b>Total Cash and Cash Equivalents Assets</b>	<b>25.104.692</b>	<b>19.025.996</b>

#### 2. Information on cash and cash equivalent assets of the Bank that is not available for free use due to legal restrictions or other reasons

In the current period, demand deposits of TL 613.555 which is blocked at foreign banks as the guarantee of derivative transactions and required reserves at the Central Bank of Turkish Republic are not included in cash and cash equivalents (31 December 2024: TL 771.650).

#### 3. Information on other item in cash flow statement and the effect of the exchange rate change on cash and cash equivalents

"Other items" amounting to TL (12.848.958) in "operating profit before changes in operating assets and liabilities" consists of other operating expenses and realized derivative losses (31 December 2024: TL (6.066.881)).

"Net increase/decrease in other liabilities" amounting to TL 14.353.979 in "Changes in operating assets and liabilities" consists of changes in sundry creditors, taxes and due payables, other liabilities (31 December 2024: TL 368.717).

"Net increase/decrease in other assets" amounting to TL (1.253.414) in "Changes in operating assets and liabilities" consists of changes in sundry receivables, other receivables (31 December 2024: TL (2.758.958)).

"Other" amounting to TL (1.063.759) in "Net cash flows from investment activities" consists of purchases of intangible assets (31 December 2024: TL (437.488)).

"The effect of exchange rate changes on cash and cash equivalents" is the amount arising from conversion of the cash and cash equivalents denominated in foreign currencies with the average of the exchange rates effective at the beginning and at the end of the related periods and is TL 432.837 the current period (1 January- 31 December 2024: TL 5.147.110).

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VII. Explanations and disclosures on the risk group of the Parent Bank

#### I. Information on the volume of transactions with the Group's risk group, lending and deposits outstanding at period end and income and expenses in the current period

##### 1.1 The volume of transactions with the Bank's risk group

###### Current period

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables (**)						
Balance at the Beginning of the Period	140.132	475	--	150	994.342	47.667
Balance at the End of the Period	175.484	2.381	17	347	1.618.179	170.341
Interest and Commission Income Received	5.167	1	43	--	118.444	1.816

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

###### Prior period

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables (**)						
Balance at the Beginning of the Period	179.981	683	--	450	1.145.486	60.151
Balance at the End of the Period	140.132	475	--	150	994.342	47.667
Interest and Commission Income Received	9.469	4	21	--	115.860	217

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

##### 1.2 Information on deposits of the Bank's risk group

Bank's Risk Group(*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at the Beginning of the Period	525.069	609.425	149.595	50.080	2.628.360	1.325.911
Balance at the End of the Period	436.272	525.069	269.573	149.595	4.533.451	2.628.360
Deposit Interest Expense	173.553	271.119	117.169	45.886	1.293.565	731.405

(\*) Described in article 49 of the Banking Act No: 5411.

##### 1.3 Information on funds obtained from the Bank's risk group

As of 31 December 2025, the Bank has non-deposit funds of TL 12.969 from real and legal persons included in the Bank's risk group (31 December 2024: TL 5.362).

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### VII. Explanations and disclosures on the risk group of the Parent Bank (continued)

##### I. Information on the volume of transactions with the Group's risk group, lending and deposits outstanding at period end and income and expenses in the current period (continued)

###### 1.4 Information on forward and option agreements and similar agreements made with the Bank's risk group

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	Financial Assets at Fair Value Through Profit and Loss:					
Balance at the Beginning of the Period	--	--	--	--	2.171.319	129.289
Balance at the End of the Period	--	--	--	--	--	2.171.319
Total Income/Loss	--	--	210.706	--	(197.120)	(32.041)
Transactions for Hedging Purposes:						
Balance at the Beginning of the Period	--	--	--	--	--	--
Balance at the End of the Period	--	--	--	--	--	--
Total Income/Loss	--	--	--	--	--	--

(\*) As described in the Article: 49 of Banking Act no.5411.

##### 2. Information on transactions with the Bank's risk group

###### 2.1 Relations with entities in the risk group of / or controlled by the Bank regardless of the nature of relationship among the parties

The terms of related party transactions are equivalent to those that prevail in arm's length transactions only if such terms can be substantiated regarding the limits exposed by the Banking Act. Adopted Bank policy is that assets and liabilities will not be dominated by the risk group and the balances with the risk group will have a reasonable share in the total balance sheet.

###### 2.2 In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other

As of 31 December 2025, the ratio of the loans and other receivables used by the entities of the Risk Group to total loans is 2,22% (31 December 2024: 2,13%) and the ratio of the deposits of entities of the Risk Group to total deposits is 4,20% (31 December 2024: 3,86%). The ratio of the funds provided from the Risk Group to the total loans received and money market funds is 0,84% (31 December 2024: 0,93%).

In the current period, benefits such as salaries and bonuses; provided to the key management are TL 326.884 (31 December 2024: TL 213.910).

###### 2.3 Total of similar type of transactions together, unless a separate disclosure is required to present the effect of the transactions on financial statements

None.

###### 2.4 Transactions accounted for under equity method

None.

###### 2.5 Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agency contracts, finance lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts

None.

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### VIII. Explanations on the Parent Bank's domestic, foreign, off-shore branches or investments in associates and foreign representative offices

##### 1. Information related to the Group's domestic and foreign branch and representatives

Domestic Branch	Number	Number of Employees	Country of Incorporations		Total Assets	Statutory Share Capital
				2-		
				3-		
Foreign Branch	1-					
				2-		
				3-		
Off-shore Banking Region Branches	1-					
				2-		
				3-		

##### Domestic Consolidated Subsidiaries

	Number of Employees	Assets	Legal Capital
Fiba Portföy Yönetimi A.Ş.	28	578.571	30.000
Fiba Yatırım Menkul Değerler A.Ş.	51	685.069	600.000

#### IX. Fees for services received from Independent Auditor / Independent Audit firms

The fee information regarding the services received from the independent auditor or independent audit firm in accordance with the decision of the KGK dated 26 March 2021 is given in the table below.

	Current Period	Prior Period
Independent Audit Fee (*)	23.307	13.600
Tax Consultancy Fee	--	--
Other Assurance Services Fee	3.518	11.456
Other Fee For Non-Audit Services	--	--
<b>Total</b>	<b>26.825</b>	<b>25.056</b>

(\*) Excluding VAT.

#### X. Explanations and notes related to subsequent events

None.



## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### SECTION SIX

##### I. Other disclosures on activities of the Parent Bank

Summary information of Parent Bank's risk ratings by international rating agencies:

##### Fitch Ratings

Long term FC and TL Rating	B+/ Stable
Short term FC and TL Rating	B
Viability Rating	b+
Viability Rating	Unrated
Support Rating	A(tur) / Stable

## FİBABANKA A.Ş.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### SECTION SEVEN

##### DISCLOSURES ON AUDIT REPORT

##### I. Disclosures on audit report

The consolidated financial statements of the Bank have been audited by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (The Turkish member firm of KPMG International Cooperative) and the audit report is presented before the accompanying financial statements.

##### II. Disclosures and footnotes prepared by independent auditors

None.



## Contact and Branches

No.	Branch Code	Branch Name	City	District	Branch Address	Phone	Fax
1	15	İzmir	İzmir	Konak	Cumhuriyet Meydanı, Meydan Apt. No: 11/B Alsancak	(232) 466 0124	(232) 422 4924
2	18	Caddebostan	İstanbul	Kadıköy	Bağdat Cad. No: 300/A Caddebostan	(216) 569 7120	(216) 372 6934
3	20	Kalamış	İstanbul	Kadıköy	Fenerbahçe Mah. Ahmet Mithat Efendi Cad. No: 13	(216) 477 7250	(216) 369 1489
4	22	Nişantaşı	İstanbul	Şişli	Halaskargazi Mah. Halaskargazi Cad. No: 26-36/4	(212) 368 8158	(212) 219 6617
5	23	Etiler	İstanbul	Beşiktaş	Nispetiye Cad. No: 77 Etiler	(212) 359 8203	(212) 257 2059
6	24	Maslak	İstanbul	Sarıyer	Büyükdere Cad. Nuroi Plaza No: 255/Z05 Maslak Sarıyer -İSTANBUL	(212) 368 8122	(212) 219 42 54
7	25	Kozyatağı	İstanbul	Kadıköy	Sahrayıcedit Mah. Atatürk Cad. No: 36/A Kozyatağı	(216) 477 7132	(216) 369 1136
8	26	Yıldız	Ankara	Çankaya	Hilal Mah. Hollanda Cad. No: 3/A	(312) 405 8003	(312) 442 2493
9	30	Akdeniz	Antalya	Muratpaşa	Mehmetçik Mah. Aspendos Bulvarı No: 81/D	(242) 314 1021	(242) 322 2493
10	31	Merkez	İstanbul	Şişli	Esentepe Mah. Büyükdere Caddesi No: 129 A	(212) 381 8555	(212) 227 2452
11	32	Özyeğin University	İstanbul	Çekmeköy	Nişantepe Mah. Orman Sk. No: 28/30 Öğrenci Merkezi	(216) 525 5000	(216) 525 5001
12	34	Alanya	Antalya	Alanya	Fiğla Mah. Keykubat Cad. No: 165/A	(242) 511 5050	(242) 511 6995
13	36	Pendik	İstanbul	Pendik	Çınardere Gönenli Mehmet Efendi Cad. No: 87/B Pendik	(216) 598 1525	(216) 598 1585
14	37	Ostim	Ankara	Yenimahalle	Organize Sanayi Bölgesi, 100. Yıl Bulvarı No: 55 B blok-2	(312) 386 0401	(312) 386 0462
15	39	Gaziantep	Gaziantep	Şehitkamil	İncilipınar Mah. Prof. Muammer Aksoy Cad. No: 19	(342) 215 16 88	(342) 215 1678
16	40	Bodrum	Muğla	Bodrum	Hasan Reşat Öncü Cad. No: 20	(252) 313 1680	(252) 313 1690
17	41	Gebze	Kocaeli	Gebze	Hacı Halil Mah. Atatürk Cad. No: 55/1 A Blok	(262) 643 10 53	(262) 643 1072
18	42	Bakırköy	İstanbul	Bakırköy	İncirli Cad. Aydın İşhanı No: 90	(212) 571 1701	(212) 571 1715
19	48	Mersin	Mersin	Yenişehir	Palmye Mah. Adnan Menderes Cad. Sözmen Sitesi No: 18/E	(324) 233 1149	(324) 233 6932
20	53	Üsküdar	İstanbul	Üsküdar	Aziz Mahmut Hüdayi Mah. Halk Cad. No: 4-6A	(216) 532 3307	(216) 532 3475
21	55	Ümraniye	İstanbul	Ümraniye	Alemdağ Cad. No: 372/1	(216) 481 9101	(216) 481 9103
22	58	Ege Ticari	İzmir	Bornova	Ümit Mahallesi Kemalpaşa Cad. No: 335-A, 335-B	(232) 343 3304	(232) 343 6662
23	61	Karşıyaka	İzmir	Karşıyaka	Mavişehir Mahallesi Caher Dudayev Bulvarı No: 28/A	(232) 368 7085	(232) 368 7021
24	62	Adana	Adana	Seyhan	Cemalpaşa Mah. Atatürk Cad. No: 52/A	(322) 459 9711	(322) 459 7993
25	70	Balgat	Ankara	Çankaya	Oğuzlar Mah. Ceyhun Atuf Kansu Cad. No: 50/A Balgat	(312) 220 16 77	(312) 220 1678
26	76	Bursa	Bursa	Nilüfer	Odunluk Mah. Akpınar Cad. R plaza No: 21/E	(0224) 441 44 08	(224) 441 4428
27	79	Kadıköy	İstanbul	Kadıköy	Osmanağa Mah. Söğütlüçeşme Cad. No: 46-48	(0 216) 450 56 96	(216) 450 5697
28	85	Beylikdüzü	İstanbul	Büyükdere	Cumhuriyet Mah. D100 Karayolu Cad. No: 374/26-27	(0 212) 873 68 85	(212) 872 9887
29	87	Ankara	Ankara	Çankaya	Kızılırmak Mahallesi Dumlupınar Bulvarı No: 9/A Kat 7	(0312) 284 47 72	(312) 287 6441
30	94	Atatürk OSB	İstanbul	Başakşehir	İkitelli OSB Branch Atatürk Bulvarı Haseyad 1. Kısım Göksu İş Merkezi No: 56/D	(212) 549 65 98	(212) 549 3284
31	97	Etiler Özel Bankacılık Merkezi	İstanbul	Beşiktaş	Etiler Mah. Ayazma Yolu Sk. No: 5	(212)349 99 99	(212) 351 0099
32	98	İzmit	Kocaeli	İzmit	Körfez Mah. Ankara Karayolu Cad. No: 113	(0262) 324 03 31	(262) 324 0333
33	99	Bağdat Cad. Özel Bn. Merkezi	İstanbul	Kadıköy	Caddebostan Mah. Bağdat Cad. No: 294 Kat 4 /10-11	(0216) 468 80 30	(216) 770 8966
34	200	Bayraklı Özel Bankacılık Şubesi	İzmir	Bayraklı	Adalet Mah. Haydar Aliyev Cad. No: 49/B	(0232) 270 18 34	
35	201	Alsancak Özel Bankacılık Merkezi	İzmir	Konak	Mimar Sinan Mahallesi Ali Çetinkaya Bulvarı No: 34/1-71	(0232) 270 90 90	





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