

# **Fibabanka Anonim Őirketi**

Consolidated Financial Statements  
as of and for the Six Month Period Ended  
30 June 2025

With Independent Auditors'  
Review Report Thereon

*(Convenience Translation of Financial Statements and Related  
Disclosures and Footnotes Originally Issued in Turkish)*



KPMG Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.  
İş Kuleleri Kule 3 Kat:2-9  
Levent 34330 İstanbul  
Tel +90 212 316 6000  
Fax +90 212 316 6060  
www.kpmg.com.tr

## **Independent Auditor's Report on Review of Consolidated Interim Financial Statements**

To the Board of Directors of Fibabanka A.Ş.

### *Introduction*

We have reviewed the accompanying consolidated balance sheet of Fibabanka A.Ş. ("the Bank") and its consolidated financial subsidiaries (together referred to as "the Group") as at 30 June 2025 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows for the six month period then ended, and notes, comprising significant accounting policies and other explanatory information. The Bank management is responsible for the preparation and fair presentation of these consolidated interim financial information in accordance with the Banking Regulation and Supervision Agency Accounting and Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Agency ("BRSA") and circulars and interpretations published by BRSA and the requirements of Turkish Accounting Standard 34 "Interim Financial Reporting" for the matters not regulated by the aforementioned regulations (together referred as "BRSA Accounting and Financial Reporting Legislation"). Our responsibility is to express a conclusion on these consolidated interim financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.



*Basis for Qualified Conclusion*

As stated in Note II.8.3.1 of Section Five, the accompanying consolidated interim financial statements as at 30 June 2025 includes a general reserve total of TL 778.000 thousand of which TL 828.000 thousand had been recognized as expense in the prior periods and TL 50.000 thousand was reversed in the current period with a deferred tax asset amounting to TL 233.400 thousand of which TL 248.800 thousand had been recognized in prior periods and TL 15.000 thousand was reversed in the current period for the possible effects of the negative circumstances which may arise in the economy or market conditions which is not in line with the requirements of BRSA Accounting and Financial Reporting Legislation.

*Qualified Conclusion*

Based on our review, except for the effects of the matters described in the Basis for Qualified Conclusion paragraphs, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information does not present fairly, in all material respects, its consolidated financial position of Fibabanka A.Ş. as at 30 June 2025 and its consolidated financial performance and consolidated cash flows for the six month period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

*Report on Other Regulatory Requirements Arising From Legislation*

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the interim annual report in section VII of the accompanying consolidated interim financial information is not consistent, in all material respects, with the reviewed consolidated interim financial information and explanatory notes.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

  
Alper Güvenç, SMMM  
Partner

11 August 2025  
İstanbul, Türkiye

**THE CONSOLIDATED FINANCIAL REPORT OF  
FİBABANKA A.Ş.  
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2025**

Address : Esentepe Mah. Büyükdere Caddesi  
No:129 Şişli 34394 İstanbul-Türkiye  
Telephone : (212) 381 82 82  
Fax : (212) 258 37 78  
Web Site : [www.fibabanka.com.tr](http://www.fibabanka.com.tr)  
Contact E-Mail : [deniz.turunc@fibabanka.com.tr](mailto:deniz.turunc@fibabanka.com.tr)

The consolidated financial report for the six month period prepared in accordance with the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON THE CORRESPONDING ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE CONSOLIDATED GROUP
- EXPLANATORY DISCLOSURES AND FOOTNOTES TO CONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS
- LIMITED REVIEW REPORT
- INTERIM ACTIVITY REPORT

The consolidated subsidiaries and associates included in this consolidated financial report is as follows:

**Subsidiaries:**

- Fiba Portföy Yönetimi A.Ş.
- Fiba Yatırım Menkul Değerler A.Ş.

**Associates:**

- HDI Fiba Emeklilik ve Hayat A.Ş.
- Fiba Sigorta A.Ş.

The consolidated financial statements and the explanatory footnotes and disclosures, unless otherwise indicated, are prepared in **thousands of Turkish Lira**, and in accordance with the Communiqué on Banks' Accounting Practice and Maintaining Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, related communiqués and the Bank's records, have been reviewed and presented as attached.

<b>Hüsnü Mustafa Özyeğin</b>	<b>Faik Onur Umut</b>	<b>Lütfiye Yeşim Uçtum</b>	<b>Ömer Mert</b>	<b>Elif Alsev Utku Özbey</b>	<b>Deniz Turunç</b>
Chairman of the Board of Directors	Member of the Audit Committee	Member of the Audit Committee	General Manager and Member of the Board of Directors	Deputy General Manager Financial Control and Reporting	Unit Head Financial Reporting and Planning

Information related to personnel to whom questions related to this financial report may be directed:

Name-Surname/Title : Deniz Turunç/Financial Reporting and Planning Unit Head  
Telephone Number : (212) 381 84 88  
Fax Number : (212) 258 37 78

<b>SECTION ONE</b>		
General Information		
I.	History of the Parent Bank including its incorporation date, initial status and amendments to the initial status	1
II.	Shareholder structure, shareholders having direct or indirect, joint or individual control over the management and internal audit of the Parent Bank, changes in shareholder structure during the current period, if any and information on the Bank's risk group	1
III.	Explanations regarding the shares of the Parent Bank owned by and areas of responsibility of the Chairman and the Members of Board of Directors, Audit Committee Members, Chief Executive Officer, Executive Vice Presidents	2
IV.	Individuals and institutions that have qualified shares in the Parent Bank	3
V.	Summary information on the Parent Bank's services and activity areas	3
VI.	Other information	3
VII.	Information on application differences between consolidation practices as per the Regulation on Preparation of Consolidated Financial Statements of Banks as per the Turkish Accounting Standards, and entities subject to full or proportional consolidation or deducted from equity or not subject to any of these three methods	3
VIII.	Current or likely actual or legal barriers to immediate transfer of equity or repayment of debts between Parent Bank and its subsidiaries	3
<b>SECTION TWO</b>		
Consolidated Financial Statements		
I.	Consolidated Balance Sheet	4
II.	Consolidated Statement of Off-Balance Sheet Items	6
III.	Consolidated Statement of Profit or Loss	7
IV.	Consolidated Statement of Profit or Loss and Other Comprehensive Income	8
V.	Consolidated Statement of Changes in Shareholders Equity	9
VI.	Consolidated Statement of Cash Flows	10
<b>SECTION THREE</b>		
Accounting Principles		
I.	Explanations on the basis of presentation	11
II.	Explanations on the usage strategy of financial instruments and on foreign currency transactions	12
III.	Explanations on consolidated subsidiaries and associates	12
IV.	Explanations on forward transactions, options and derivative instruments	13
V.	Explanations on interest income and expenses	14
VI.	Explanations on fee and commission income and expenses	14
VII.	Explanations on financial assets	14
VIII.	Explanations on expected credit loss	16
IX.	Explanations on offsetting financial instruments	17
X.	Explanations on sale and repurchase agreements and securities lending transactions	17
XI.	Explanations on noncurrent assets held for sale and discontinued operations and the related liabilities	17
XII.	Explanations on goodwill and other intangible assets	18
XIII.	Explanations on tangible assets	18
XIV.	Explanations on leasing transactions	19
XV.	Explanations on provisions and contingent liabilities	19
XVI.	Explanations on contingent assets	19
XVII.	Explanations on liabilities for employee benefits	19
XVIII.	Explanations on taxation	20
XIX.	Additional explanations on borrowings	21
XX.	Explanations on share certificates issued	21
XXI.	Explanations on bank acceptances and bills of guarantee	21
XXII.	Explanation on government incentives	21
XXIII.	Explanations on segment reporting	22
XXIV.	Profit reserves and distribution of the profit	23
XXV.	Earnings per share	23
XXVI.	Related parties	23
XXVII.	Cash and cash equivalent assets	23
XXVIII.	Classifications	23
XXIX.	Other disclosures	23
<b>SECTION FOUR</b>		
Information on Consolidated Financial Position and Risk Management		
I.	Information related to the components of consolidated shareholders' equity	24
II.	Explanations on consolidated related to risk management	31
III.	Explanations on consolidated currency risk	39
IV.	Explanations on consolidated interest rate risk	41
V.	Explanations on consolidated position risk of equity securities resulted from banking book	44
VI.	Explanations on consolidated liquidity risk and liquidity coverage ratio	44
VII.	Explanations on consolidated leverage ratio	51
<b>SECTION FIVE</b>		
Explanations and Notes on the Consolidated Financial Statements		
I.	Explanations and disclosures related to the consolidated assets	52
II.	Explanations and disclosures related to consolidated liabilities	66
III.	Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments	73
IV.	Explanations and disclosures related to the statement of profit or loss	75
V.	Explanations and disclosures on the risk group of the Parent Bank	79
VI.	Explanations on the Parent Bank's domestic, foreign, off-shore branches or investments in associates and foreign representative offices	81
VII.	Explanations and notes related to subsequent events	81
VIII.	Other disclosures on activities of the Parent Bank	81
<b>SECTION SIX</b>		
Disclosures on Limited Review Report		
I.	Disclosures on limited review report	82
II.	Disclosures and footnotes prepared by independent auditors	82
<b>SECTION SEVEN</b>		
Interim Period Activity Report		
I.	Interim report regarding evaluations of the Chairman of the Board of Directors and the General Manager	83

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

---

### SECTION ONE

#### GENERAL INFORMATION

**I. History of the Parent Bank Including Its Incorporation Date, Initial Status and Amendments to the Initial Status**

On 21 December 2001, Share Transfer Agreement was signed with Novabank S.A. for the sale of all shares of Sitebank A.Ş. under the control of SDIF and the sale transaction was approved by the decision of Banking Regulation and Supervision Agency (“BRSA”) No: 596 on 16 January 2002.

In the General Assembly held on 4 March 2003, the name of Sitebank A.Ş. was amended as BankEuropa Bankası A.Ş.

In the extraordinary General Assembly held on 28 November 2006, the name of BankEuropa Bankası A.Ş. was amended as Millennium Bank A.Ş.

On 27 December 2010, acquisition of the Bank by Credit Europe Bank N.V., which is an affiliate of Fiba Holding A.Ş., was realized.

In the extraordinary General Assembly held on 25 April 2011 the name of Millennium Bank A.Ş. was amended as Fibabanka A.Ş. (“the Bank” or “the Parent Bank”).

**II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Parent Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Parent Bank’s Risk Group**

On 10 February 2010, Banco Comercial Portugues S.A. and Credit Europe Bank N.V., which is an affiliate of Fiba Group, signed a share purchase agreement to transfer 95% of the Bank’s shares to Credit Europe Bank N.V. and the legal approval process was completed as of 27 December 2010.

Credit Europe Bank N.V.’s share of capital increased from 95% to 97,6% after the capital increases during 2011 and 2012. Fiba Holding A.Ş. became the ultimate parent of the Bank after acquiring 97,6% of the shares from Credit Europe Bank N.V. on 3 December 2012 and 2,4% of the shares from Banco Comercial Portugues S.A. on 7 December 2012. In 2013, there was the first sale of equity shares to the management of the Bank, and there has been changes over time. As of 30 June 2025 the total shares held by the Bank’s Management represent 5,65% of the Bank’s Capital.

The Parent Bank applied to the BRSA on 14 January 2015 for permission of the subordinated loan provided from Fiba Holding A.Ş. in the amount of USD 50 million to be converted to share capital. Following the authorization of the BRSA on 4 March 2015, the Board of Directors decision was taken on 5 March 2015 regarding share capital increase from TL 550.000 to TL 678.860. TL 127.045 of the increase was provided by the subordinated loan granted by Fiba Holding A.Ş. which had been approved to be converted to capital and TL 1.815 of total capital was paid in cash by the other shareholders, capital increase was recognised in financial statements following the completion of the legal procedures on 7 May 2015.

The Parent Bank’s paid-in capital amounting to TL 678.860 was increased to TL 847.515 on 23 December 2015 with equal contributions from International Finance Corporation (“IFC”) and European Bank for Reconstruction and Development (“EBRD”) amounting TL 168.655 in total. In addition, share issuance premium of TL 73.379 was recognised in the shareholders’ equity.

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Parent Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Parent Bank's Risk Group (continued)

The paid-in capital of the Bank amounting to TL 847.515 was fully transferred to TurkFinance B.V. on 7 September 2016. It has been increased by TL 93.646 to TL 941.161 by means of participation in the capital. In addition, TL 55.299 was recorded in equity as the share issue premium amount.

With the decision taken at the Extraordinary General Assembly dated 14 April 2022, the paid-in capital of the Bank was increased by TL 416.562 to TL 1.357.723 by making a cash capital increase.

As of 30 June 2025, paid-in capital of the Bank is TL 1.357.723 and all paid in.

#### III. Explanations Regarding the Shares of the Parent Bank Owned by and Areas of Responsibility of the Chairman and the Members of Board of Directors, Audit Committee Members, Chief Executive Officer, Executive Vice Presidents

<u>Name Surname</u>	<u>Title</u>	<u>Assignment Date</u>
<b>Board of Directors</b>		
Hüsnü Mustafa Özyeğin	Chairman	27-Dec-10
Fevzi Bozer	Deputy Chairman	27-Dec-10
Mehmet Güleşci	Member	27-Dec-10
Faik Onur Umut	Member	23-Jan-19
Seyfettin Ata Köseoğlu	Member	23-Jan-20
Erman Kalkandelen	Member	02-Jul-21
Ali Fuat Erbil	Member	19-Jun-23
Betül Ebru Edin	Member	25-Sep-23
Murat Özyeğin	Member	08-Feb-24
Lütfiye Yeşim Uçtum	Member	23-May-24
Ömer Mert	General Manager - Member	18-Jan-17
<b>Audit Committee</b>		
Faik Onur Umut	Member	14-Jan-20
Lütfiye Yeşim Uçtum	Member	23-May-24
<b>Assistant General Managers (*)</b>		
Elif Alsev Utku Özbey	Deputy GM - Financial Control & Reporting	07-Jan-11
Turgay Hasdiker	AGM - Credits	01-Dec-15
Ahu Dolu	AGM - Financial Institutions, Project Finance and Investor Relations	01-Dec-15
Gerçek Önal	AGM - Chief Legal Officer	01-Feb-16
İbrahim Toprak	AGM - Treasury	01-Apr-20
Serdar Yılmaz	AGM - Information Technologies and Banking Operations	01-Sep-20
Gökhan Ertürk	AGM - Ecosystem & Platform Banking	11-May-21
Sertan Eratay	AGM - Mobile Channels Sales and Marketing	02-Jun-25

(\*) Kerim Lokman Kuriş, one of the members of the Bank's senior management, resigned from his position as of 31 May 2025.

As of 30 June 2025, the total shares held by the Bank's Management represent 5,65% of the Bank's Capital.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Individuals and Institutions That Have Qualified Shares in the Parent Bank

Name Surname/ Commercial Title	Share Amount (Nominal)	Share Ratios	Paid in Capital (Nominal)	Unpaid Shares
Fiba Holding A.Ş.	940.001	69,23%	940.001	--
Hüsnü Mustafa Özyeğin (*)	773.383	56,96%	773.383	--

(\*) States indirect share of Mr. Hüsnü Mustafa Özyeğin in the Bank due to his direct share in Fiba Holding A.Ş.

### V. Summary Information on the Parent Bank's Services and Activity Areas

The Bank was incorporated as a privately owned bank authorized for customer deposit acceptance and the Head Office of the Bank is located in Istanbul, Türkiye. As of 30 June 2025, the Group serves with 36 domestic branches and 1.693 employees.

### VI. Other Information

The Bank's Commercial Title	: Fibabanka Anonim Şirketi
The Bank's General Directorate Address	: Esentepe Mah. Büyükdere Caddesi No:129 Şişli 34394 İstanbul
The Bank's Phone and Fax Numbers	: Telephone : (0212) 381 82 82 Fax : (0212) 258 37 78
The Bank's Web Site Address	: www.fibabanka.com.tr
The Bank's E-Mail Address	: malikontrol@fibabanka.com.tr
Reporting Period	: 1 January 2025 - 30 June 2025

The financial statements, related disclosures and notes in this report are presented, unless otherwise indicated, in thousands of Turkish Lira (TL).

### VII. Information on application differences between consolidation practices as per the Regulation on Preparation of Consolidated Financial Statements of Banks as per the Turkish Accounting Standards, and entities subject to full or proportional consolidation or deducted from equity or not subject to any of these three methods

As per the Regulation on Preparation of Consolidated Financial Statements of Banks, the investments in financial affiliates are subject to consolidation whereas as per the Turkish Accounting Standards, the investments in both financial and non-financial subsidiaries are subject to consolidation.

Financial subsidiary of the Parent Bank;

- Fiba Portföy Yönetimi A.Ş.
- Fiba Yatırım Menkul Değerler A.Ş.

is consolidated using full consolidation method.

Financial associates of the Parent Bank;

- HDI Fiba Emeklilik ve Hayat A.Ş.
- Fiba Sigorta A.Ş.

are consolidated by equity method in the consolidated financial statements.

### VIII. Current or likely actual or legal barriers to immediate transfer of equity or repayment of debts between the Parent Bank and its subsidiaries

None.

**SECTION TWO**  
**CONSOLIDATED FINANCIAL STATEMENTS**

# FİBANKKA A.Ş. AND ITS SUBSIDIARIES

## CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated).

ASSETS	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		(30/06/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		48.454.088	27.257.033	75.711.121	38.882.664	21.481.289	60.363.953
1.1 Cash and Cash Equivalents	(5.1.1)	11.455.333	19.230.052	30.685.385	12.850.706	14.386.249	27.236.955
1.1.1 Cash and Balances at Central Bank		10.980.270	15.275.168	26.255.438	12.279.012	10.984.964	23.263.976
1.1.2 Banks		480.895	3.106.563	3.587.458	575.746	2.779.623	3.355.369
1.1.3 Money Market Placements		-	848.321	848.321	-	621.662	621.662
1.1.4 Expected Credit Loss (-)		5.832	-	5.832	4.052	-	4.052
1.2 Financial Assets Measured at Fair Value Through Profit or Loss	(5.1.2)	1.897.019	156.932	2.053.951	1.407.675	212.045	1.619.720
1.2.1 Government Debt Securities		260.266	50	260.316	50.620	43	50.663
1.2.2 Equity Securities		-	-	-	-	-	-
1.2.3 Other Financial Assets		1.636.753	156.882	1.793.635	1.357.055	212.002	1.569.057
1.3 Financial Assets Measured at Fair Value Through Other Comprehensive Income	(5.1.3)	33.876.912	7.311.784	41.188.696	24.020.476	6.609.041	30.629.517
1.3.1 Government Debt Securities		8.792.126	6.770.462	15.562.588	8.086.928	6.218.769	14.305.697
1.3.2 Equity Securities		4.897	-	4.897	4.897	-	4.897
1.3.3 Other Financial Assets		25.079.889	541.322	25.621.211	15.928.651	390.272	16.318.923
1.4 Derivative Financial Assets	(5.1.4)	1.224.824	558.265	1.783.089	603.807	273.954	877.761
1.4.1 Derivative Financial Assets Measured at Fair Value Through Profit and Loss		1.224.824	558.265	1.783.089	603.807	273.954	877.761
1.4.2 Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (NET)		46.119.035	19.593.601	65.712.636	44.420.962	15.643.693	60.064.655
2.1 Loans	(5.1.5)	44.459.356	14.726.896	59.186.252	43.012.270	11.147.721	54.159.991
2.2 Lease Receivables	(5.1.10)	-	-	-	-	-	-
2.3 Factoring Receivables		179.278	-	179.278	515.152	612	515.764
2.4 Financial Assets Measured at Amortised Cost	(5.1.6)	3.401.218	4.866.705	8.267.923	2.390.248	4.495.360	6.885.608
2.4.1 Government Debt Securities		1.663.620	4.866.705	6.530.325	1.510.086	4.495.360	6.005.446
2.4.2 Other Financial Assets		1.737.598	-	1.737.598	880.162	-	880.162
2.5 Expected Credit Losses (-)		1.920.817	-	1.920.817	1.496.708	-	1.496.708
III. ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(5.1.16)	25.898	-	25.898	880	-	880
3.1 Assets Held for Sale		25.898	-	25.898	880	-	880
3.2 Related to Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		1.410.280	-	1.410.280	1.230.558	-	1.230.558
4.1 Investments in Associates (Net)	(5.1.7)	1.254.780	-	1.254.780	1,113,058	-	1,113,058
4.1.1 Associates Accounted by Using Equity Method		1,254,780	-	1,254,780	1,113,058	-	1,113,058
4.1.2 Unconsolidated Associates		-	-	-	-	-	-
4.2 Investments in Subsidiaries (Net)	(5.1.8)	155.500	-	155.500	117,500	-	117,500
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-financial Subsidiaries		155,500	-	155,500	117,500	-	117,500
4.3 Joint Ventures (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1 Joint Ventures Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	(5.1.12)	1,888,094	-	1,888,094	1,621,407	-	1,621,407
VI. INTANGIBLE ASSETS (Net)	(5.1.13)	986,250	-	986,250	911,183	-	911,183
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		986,250	-	986,250	911,183	-	911,183
VII. INVESTMENT PROPERTY (Net)	(5.1.14)	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET	(5.1.15)	2,198,539	-	2,198,539	1,885,446	-	1,885,446
X. OTHER ASSETS	(5.1.17)	7,780,620	124,626	7,905,246	4,008,624	112,492	4,121,116
<b>TOTAL ASSETS</b>		<b>108,862,804</b>	<b>46,975,260</b>	<b>155,838,064</b>	<b>92,961,724</b>	<b>37,237,474</b>	<b>130,199,198</b>

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

LIABILITIES	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		(30/06/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(5.İI.1)	66.913.199	30.476.847	97.390.046	58.946.065	26.666.083	85.612.148
II. FUNDS BORROWED	(5.İI.3)	-	704.084	704.084	-	574.540	574.540
III. MONEY MARKET FUNDS		848.511	9.495.297	10.343.808	-	5.991.568	5.991.568
IV. SECURITIES ISSUED (Net)	(5.İI.4)	-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1 Borrower funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.İI.2)	1.104.905	518.134	1.623.039	1.175.482	277.234	1.452.716
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		1.104.905	518.134	1.623.039	1.175.482	277.234	1.452.716
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(5.İI.6)	621.282	-	621.282	501.616	-	501.616
X. PROVISIONS	(5.İI.8)	1.452.676	-	1.452.676	1.513.948	-	1.513.948
10.1 Provisions for Restructuring		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		496.991	-	496.991	519.906	-	519.906
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		955.685	-	955.685	994.042	-	994.042
XI. CURRENT TAX LIABILITIES	(5.İI.9)	1.895.814	-	1.895.814	925.363	-	925.363
XII. DEFERRED TAX LIABILITIES	(5.İI.9)	-	-	-	-	-	-
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(5.İI.10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBTS	(5.İI.11)	-	14.363.771	14.363.771	-	12.778.778	12.778.778
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	14.363.771	14.363.771	-	12.778.778	12.778.778
XV. OTHER LIABILITIES	(5.İI.5)	9.390.168	490.312	9.880.480	4.894.782	183.540	5.078.322
XVI. SHAREHOLDERS' EQUITY	(5.İI.12)	17.518.014	45.050	17.563.064	15.753.491	16.708	15.770.199
16.1 Paid-in Capital		1.357.723	-	1.357.723	1.357.723	-	1.357.723
16.2 Capital Reserves		228.678	-	228.678	228.678	-	228.678
16.2.1 Equity Share Premium		128.678	-	128.678	128.678	-	128.678
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		100.000	-	100.000	100.000	-	100.000
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		(290.243)	-	(290.243)	142.994	-	142.994
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(387.605)	45.050	(342.555)	(279.847)	16.708	(263.139)
16.5 Profit Reserves		12.820.154	-	12.820.154	7.688.716	-	7.688.716
16.5.1 Legal Reserves		363.180	-	363.180	271.545	-	271.545
16.5.2 Statutory Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		10.991.283	-	10.991.283	6.305.424	-	6.305.424
16.5.4 Other Profit Reserves		1.465.691	-	1.465.691	1.111.747	-	1.111.747
16.6 Profit or Loss		3.785.798	-	3.785.798	6.611.845	-	6.611.845
16.6.1 Prior Periods' Profit or Loss		874.085	-	874.085	249.613	-	249.613
16.6.2 Current Period Net Profit or Loss		2.911.713	-	2.911.713	6.362.232	-	6.362.232
16.7 Minority Interest	(5.İI.13)	3.509	-	3.509	3.382	-	3.382
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>99.744.569</b>	<b>56.093.495</b>	<b>155.838.064</b>	<b>83.710.747</b>	<b>46.488.451</b>	<b>130.199.198</b>

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS AT 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Footnotes	CURRENT PERIOD (30/06/2025)			PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
<b>A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)</b>		<b>58.746.749</b>	<b>249.881.550</b>	<b>308.628.299</b>	<b>41.843.069</b>	<b>147.442.993</b>	<b>189.286.062</b>
<b>I. GUARANTIES AND WARRANTIES</b>	(5.III.1)	<b>854.340</b>	<b>416.746</b>	<b>1.271.086</b>	<b>1.117.369</b>	<b>587.766</b>	<b>1.705.135</b>
1.1. Letters of Guarantee		699.340	339.030	1.038.370	870.369	404.826	1.275.195
1.1.1. Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		699.340	339.030	1.038.370	870.369	404.826	1.275.195
1.2. Bank Acceptances		-	69.911	69.911	-	73.472	73.472
1.2.1. Import Letter of Acceptances		-	69.911	69.911	-	73.472	73.472
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	7.805	7.805	-	109.468	109.468
1.3.1. Documentary Letters of Credit		-	7.805	7.805	-	109.468	109.468
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		155.000	-	155.000	247.000	-	247.000
1.9. Other Collaterals		-	-	-	-	-	-
<b>II. COMMITMENTS</b>	(5.III.1)	<b>16.196.987</b>	<b>14.664.164</b>	<b>30.861.151</b>	<b>14.016.457</b>	<b>9.948.164</b>	<b>23.964.621</b>
2.1. Irrevocable Commitments		16.196.987	14.664.164	30.861.151	14.016.457	9.948.164	23.964.621
2.1.1. Asset Purchase Commitments		4.020.396	14.664.164	18.684.560	2.958.607	9.948.164	12.906.771
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4. Loan Granting Commitments		9.233.173	-	9.233.173	9.081.239	-	9.081.239
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments		695.968	-	695.968	550.074	-	550.074
2.1.8. Tax and Fund Liabilities from Export Commitments		193.552	-	193.552	165.356	-	165.356
2.1.9. Commitments for Credit Card Limits		2.035.572	-	2.035.572	1.241.496	-	1.241.496
2.1.10. Commitments for Credit Cards and Banking Services Promotions		331	-	331	124	-	124
2.1.11. Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		17.995	-	17.995	19.561	-	19.561
2.2. Revocable Commitments		-	-	-	-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(5.III.5)	<b>41.695.422</b>	<b>234.800.640</b>	<b>276.496.062</b>	<b>26.709.243</b>	<b>136.907.063</b>	<b>163.616.306</b>
3.1. Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Foreign Net Investment Hedges		-	-	-	-	-	-
3.2. Trading Derivative Financial Instruments		41.695.422	234.800.640	276.496.062	26.709.243	136.907.063	163.616.306
3.2.1. Forward Foreign Currency Buy/Sell Transactions		17.034.955	43.920.723	60.955.678	8.401.699	19.956.431	28.358.130
3.2.1.1. Forward Foreign Currency Transactions - Buy		7.027.317	24.783.228	31.810.545	4.302.437	11.167.528	15.469.965
3.2.1.2. Forward Foreign Currency Transactions - Sell		10.007.638	19.137.495	29.145.133	4.099.262	8.788.903	12.888.165
3.2.2. Swap Transactions Related to Foreign Currency and Interest		22.610.500	74.639.492	97.249.992	17.115.582	67.298.523	84.414.105
3.2.2.1. Foreign Currency Swap- Buy		410.500	40.539.999	40.950.499	588.655	36.420.075	37.008.730
3.2.2.2. Foreign Currency Swap- Sell		6.500.000	34.099.493	40.599.493	6.826.927	30.878.448	37.705.375
3.2.2.3. Interest Rate Swap- Buy		7.850.000	-	7.850.000	4.850.000	-	4.850.000
3.2.2.4. Interest Rate Swap- Sell		7.850.000	-	7.850.000	4.850.000	-	4.850.000
3.2.3. Foreign Currency, Interest Rate and Securities Options		2.049.967	113.478.238	115.528.205	699.197	43.977.167	44.676.364
3.2.3.1. Foreign Currency Options- Buy		639.000	57.107.325	57.746.325	115.807	22.193.662	22.309.469
3.2.3.2. Foreign Currency Options- Sell		1.410.967	56.370.913	57.781.880	583.390	21.783.505	22.366.895
3.2.3.3. Interest Rate Options- Buy		-	-	-	-	-	-
3.2.3.4. Interest Rate Options- Sell		-	-	-	-	-	-
3.2.3.5. Securities Options- Buy		-	-	-	-	-	-
3.2.3.6. Securities Options- Sell		-	-	-	-	-	-
3.2.4. Foreign Currency Futures		-	-	-	492.765	434.441	927.206
3.2.4.1. Foreign Currency Futures- Buy		-	-	-	187.274	276.209	463.483
3.2.4.2. Foreign Currency Futures- Sell		-	-	-	305.491	158.232	463.723
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures- Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures- Sell		-	-	-	-	-	-
3.2.6. Other		-	2.762.187	2.762.187	-	5.240.501	5.240.501
<b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>		<b>1.028.685.130</b>	<b>343.649.271</b>	<b>1.372.334.401</b>	<b>828.582.536</b>	<b>366.282.635</b>	<b>1.194.865.171</b>
<b>IV. ITEMS HELD IN CUSTODY</b>		<b>46.712.746</b>	<b>159.823.584</b>	<b>206.536.330</b>	<b>30.866.514</b>	<b>165.755.799</b>	<b>196.622.313</b>
4.1. Customer Fund and Portfolio Balances		23.982.710	14.203.676	38.186.386	17.418.036	12.447.156	29.865.192
4.2. Investment Securities Held in Custody		15.539.170	10.618.084	26.157.254	4.181.531	9.782.573	13.964.104
4.3. Cheques Received for Collection		6.941.953	462.766	7.404.719	8.771.818	411.052	9.182.870
4.4. Commercial Notes Received for Collection		141.413	122.298	263.711	252.629	104.086	356.715
4.5. Other Assets Received for Collection		-	-	-	-	-	-
4.6. Assets Received for Public Offering		-	-	-	-	-	-
4.7. Other Items Under Custody		107.500	134.416.760	134.524.260	242.500	143.010.932	143.253.432
4.8. Custodians		-	-	-	-	-	-
<b>V. PLEDGES RECEIVED</b>		<b>981.972.384</b>	<b>183.825.687</b>	<b>1.165.798.071</b>	<b>797.716.022</b>	<b>200.526.836</b>	<b>998.242.858</b>
5.1. Marketable Securities		875.005	10.612.136	11.487.141	345.001	5.084.976	5.429.977
5.2. Guarantee Notes		104.095	407.266	511.361	85.653	317.135	402.788
5.3. Commodity		31.250	1.008.601	1.039.851	31.250	523.851	555.101
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		4.009.736	27.476.390	31.486.126	3.823.216	22.306.279	26.129.495
5.6. Other Pledged Items		976.952.298	144.321.294	1.121.273.592	793.430.902	172.294.595	965.725.497
5.7. Pledged Items - Depository		-	-	-	-	-	-
<b>VI. ACCEPTED BILL, GUARANTEES AND WARRANTEES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)</b>		<b>1.087.431.879</b>	<b>593.530.821</b>	<b>1.680.962.700</b>	<b>870.425.605</b>	<b>513.725.628</b>	<b>1.384.151.233</b>

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 1 JANUARY 2025 - 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

INCOME AND EXPENSE ITEMS	Footnotes	CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD
		(01/01/2025-30/06/2025)	(01/01/2024-30/06/2024)	(01/04/2025-30/06/2025)	(01/04/2024-30/06/2024)
<b>I. INTEREST INCOME</b>	(5.IV.1)	19.941.885	13.941.584	10.217.480	7.785.147
1.1 Interest on Loans	(5.IV.1)	14.682.656	11.229.116	7.665.497	6.181.324
1.2 Interest on Reserve Requirements		1.691.277	402.000	892.111	306.184
1.3 Interest on Banks	(5.IV.1)	565.148	242.033	42.661	170.660
1.4 Interest on Money Market Placements		185.900	244.100	138.482	127.878
1.5 Interest on Marketable Securities Portfolio	(5.IV.1)	2.806.674	1.800.195	1.473.373	978.494
1.5.1 Financial Assets Measured at Fair Value Through Profit or Loss		30.401	301	19.421	1
1.5.2 Financial Assets Measured at Fair Value Through Other Comprehensive Income		2.074.151	1.244.953	1.072.286	704.756
1.5.3 Financial Assets Measured at Amortized Cost		702.122	554.941	381.666	273.737
1.6 Financial Lease Income		-	-	-	-
1.7 Other Interest Income		10.230	24.140	5.356	20.607
<b>II. INTEREST EXPENSE (-)</b>		14.540.877	12.183.013	7.428.477	6.832.356
2.1 Interest on Deposits	(5.IV.2)	13.156.656	11.280.440	6.793.096	6.457.459
2.2 Interest on Funds Borrowed	(5.IV.2)	22.642	86.549	10.464	33.569
2.3 Interest on Money Market Funds		579.698	390.855	238.648	145.216
2.4 Interest on Securities Issued	(5.IV.2)	704.490	381.171	346.977	172.610
2.5 Interest on Leasing Expenses		73.357	42.648	38.058	22.752
2.6 Other Interest Expenses		4.034	1.350	1.234	750
<b>III. NET INTEREST INCOME (I - II)</b>		5.401.008	1.758.571	2.789.003	952.791
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		1.815.841	1.788.715	891.512	941.862
4.1 Fees and Commissions Received		2.235.714	2.062.878	1.093.121	1.071.770
4.1.1 Non-cash Loans		7.749	7.493	3.864	3.555
4.1.2 Other	(5.IV.12)	2.227.965	2.055.385	1.089.257	1.068.215
4.2 Fees and Commissions Paid (-)		419.873	274.163	201.609	129.908
4.2.1 Non-cash Loans		354	37	178	19
4.2.2 Other	(5.IV.12)	419.519	274.126	201.431	129.889
<b>V. DIVIDEND INCOME</b>	(5.IV.3)	310.000	563.013	-	320.000
<b>VI. TRADING INCOME / LOSS (Net)</b>	(5.IV.4)	515.859	1.901.112	95.753	912.989
6.1 Trading Gain / Loss on Securities		434.313	717.856	163.450	346.741
6.2 Gain / Loss on Derivative Financial Transactions		1.158.940	(1.186.296)	251.986	425.486
6.3 Foreign Exchange Gain / Loss		(1.077.394)	2.369.552	(319.683)	140.762
<b>VII. OTHER OPERATING INCOME</b>	(5.IV.5)	1.719.265	1.335.155	1.046.787	890.794
<b>VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		9.761.973	7.346.566	4.823.055	4.018.436
<b>IX. EXPECTED CREDIT LOSS (-)</b>	(5.IV.6)	1.710.197	943.302	763.979	636.480
<b>X. OTHER PROVISION EXPENSES (-)</b>	(5.IV.6)	7.141	38.682	-	30.397
<b>XI. PERSONNEL EXPENSES (-)</b>		2.470.867	1.697.519	1.232.599	812.682
<b>XII. OTHER OPERATING EXPENSES (-)</b>	(5.IV.7)	2.102.227	1.340.485	1.054.737	666.577
<b>XIII. NET OPERATING INCOME / LOSS (VIII-IX-X-XI-XII)</b>		3.471.541	3.326.578	1.771.740	1.872.300
<b>XIV. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER</b>		-	-	-	-
<b>XV. INCOME FROM INVESTMENTS UNDER EQUITY ACCOUNTING</b>		141.391	51.641	89.991	7.415
<b>XVI. GAIN / LOSS ON NET MONETARY POSITION</b>		-	-	-	-
<b>XVII. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)</b>	(5.IV.8)	3.612.932	3.378.219	1.861.731	1.879.715
<b>XVIII. TAX PROVISION FOR CONTINUING OPERATIONS (±)</b>	(5.IV.9)	(700.092)	118.377	(297.347)	(418.279)
18.1 Current Tax Provision		(976.674)	(943.524)	(808.735)	(737.497)
18.2 Deferred Tax Expense Effect (+)		(347.319)	(114.006)	(12.948)	(56.160)
18.3 Deferred Tax Income Effect (-)		623.901	1.175.907	524.336	375.378
<b>XIX. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)</b>	(5.IV.10)	2.912.840	3.496.596	1.564.384	1.461.436
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-	-	-
20.1 Income From Non-current Assets Held for Sale		-	-	-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3 Income From Other Discontinued Operations		-	-	-	-
<b>XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		-	-	-	-
21.1 Expenses on Non-current Assets Held for Sale		-	-	-	-
21.2 Losses from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3 Expenses From Other Discontinued Operations		-	-	-	-
<b>XXII. PROFIT / LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)</b>		-	-	-	-
<b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		-	-	-	-
23.1 Current Tax Provision		-	-	-	-
23.2 Deferred Tax Expense Effect (+)		-	-	-	-
23.3 Deferred Tax Income Effect (-)		-	-	-	-
<b>XXIV. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XXII-XXIII)</b>		-	-	-	-
<b>XXV. NET PROFIT / LOSS (XIX+XXIV)</b>	(5.IV.11)	2.912.840	3.496.596	1.564.384	1.461.436
25.1 Group Profit/Loss		2.911.713	3.495.830	1.563.729	1.460.984
25.2 Minority Interest		1.127	766	655	452
Earnings per share		0,02145	0,02575	0,01152	0,01076

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 1 JANUARY 2025 - 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	CURRENT PERIOD (01/01/2025- 30/06/2025)	PRIOR PERIOD (01/01/2024- 30/06/2024)
I. CURRENT PERIOD PROFIT / LOSS	2.912.840	3.496.596
II. OTHER COMPREHENSIVE INCOME	(512.653)	(315.046)
2.1 Not Reclassified Through Profit or Loss	(433.237)	23.630
2.1.1 Property and Equipment Revaluation Increase/Decrease	-	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurements Gain/Loss	-	497
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(433.237)	23.282
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	(149)
2.2 Reclassified Through Profit or Loss	(79.416)	(338.676)
2.2.1 Foreign Currency Conversion Differences	-	-
2.2.2 Valuation and/or Reclassification Income/Expense of Financial Assets Measured at Fair Value Through Other Comprehensive Income	(116.258)	(483.609)
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	331	(421)
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	36.511	145.354
III. TOTAL COMPREHENSIVE INCOME (I+II)	2.400.187	3.181.550

The accompanying notes form an integral part of these consolidated financial statements.

# FİBANKA A.Ş. AND ITS SUBSIDIARIES

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 1 JANUARY 2025 - 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					Other Accumulated Comprehensive Income or Expense That Will Not Be Reclassified in Profit and Loss			Other Accumulated Comprehensive Income or Expense That Will Be Reclassified in Profit and Loss			Profit Reserves	Prior Period Net Income / Loss	Current Period Net Income / Loss	Total Equity Excluding Minority Interests	Minority Interests	Total Equity
	Paid-in Capital	Share Premium	Share Certificate	Other Capital Reserves (*)	1	2	3	4	5	6						
<b>PRIOR PERIOD (30/06/2024)</b>																
I. Balances at beginning of the period	1.357.723	128.678	-	100.000	-	(78.577)	435.823	-	768.861	(1.682)	3.742.127	44.254	4.191.974	10.689.181	1.498	10.690.679
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balances at beginning of the period (I+II)	1.357.723	128.678	-	100.000	-	(78.577)	435.823	-	768.861	(1.682)	3.742.127	44.254	4.191.974	10.689.181	1.498	10.690.679
IV. Total Comprehensive Income	-	-	-	-	-	348	23.282	-	(336.577)	(2.099)	-	-	3.495.830	3.180.784	766	3.181.550
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes	-	-	-	-	-	-	-	-	-	-	-	(18.574)	-	(18.574)	-	(18.574)
XI. Profit distribution	-	-	-	-	-	-	-	-	-	-	3.946.589	245.385	(4.191.974)	-	-	-
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	3.946.589	-	(3.946.589)	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	245.385	(245.385)	-	-	-
<b>Balances at the end of the period (III+IV+.....+X+XI)</b>	<b>1.357.723</b>	<b>128.678</b>	<b>-</b>	<b>100.000</b>	<b>-</b>	<b>(78.229)</b>	<b>459.105</b>	<b>-</b>	<b>432.284</b>	<b>(3.781)</b>	<b>7.688.716</b>	<b>271.065</b>	<b>3.495.830</b>	<b>13.851.391</b>	<b>2.264</b>	<b>13.853.655</b>
<b>CURRENT PERIOD (30/06/2025)</b>																
I. Prior period ending balance	1.357.723	128.678	-	100.000	-	(107.527)	250.521	-	(259.491)	(3.648)	7.688.716	249.613	6.362.232	15.766.817	3.382	15.770.199
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balance (I+II)	1.357.723	128.678	-	100.000	-	(107.527)	250.521	-	(259.491)	(3.648)	7.688.716	249.613	6.362.232	15.766.817	3.382	15.770.199
IV. Total Comprehensive Income	-	-	-	-	-	1	(433.238)	-	(77.781)	(1.635)	-	-	2.911.713	2.399.060	1.127	2.400.187
V. Capital Increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / decrease due to other changes (**)	-	-	-	-	-	-	-	-	-	-	-	286.287	-	286.287	-	286.287
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	5.131.438	338.185	(6.362.232)	(892.609)	(1.000)	(893.609)
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	(892.609)	(892.609)	-	(892.609)
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	5.131.438	-	(5.131.438)	-	(1.000)	(1.000)
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	338.185	(338.185)	-	-	-
<b>Balances at the end of the period (III+IV+.....+X+XI)</b>	<b>1.357.723</b>	<b>128.678</b>	<b>-</b>	<b>100.000</b>	<b>-</b>	<b>(107.526)</b>	<b>(182.717)</b>	<b>-</b>	<b>(337.272)</b>	<b>(5.283)</b>	<b>12.820.154</b>	<b>874.085</b>	<b>2.911.713</b>	<b>17.559.555</b>	<b>3.509</b>	<b>17.563.064</b>

1. Tangible and intangible asset revaluation reserve,
2. Accumulated gains/losses on remeasurement of defined benefit plans,
3. Other (Other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other comprehensive income that will not be reclassified to profit or loss),
4. Exchange differences on transition,
5. Accumulated gains (losses) due to revolution and/or reclassification of financial assets measured at fair value through other comprehensive income,
6. Other (Accumulated gains or losses on cash flow hedge, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will be reclassified to profit or loss).

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 1 JANUARY 2025 - 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Footnotes	CURRENT PERIOD (01/01/2025 - 30/06/2025)	PRIOR PERIOD (01/01/2024 - 30/06/2024)
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating profit before changes in operating assets and liabilities</b>		<b>5.778.494</b>	<b>2.028.507</b>
1.1.1 Interest received (+)		20.407.098	13.226.714
1.1.2 Interest paid (-)		(14.334.185)	(12.086.928)
1.1.3 Dividend received (+)		310.000	563.013
1.1.4 Fees and commission received (+)		2.229.350	2.070.479
1.1.5 Other income (+)		3.764.235	4.296.356
1.1.6 Collections from previously written off loans and other receivables (+)		471.809	327.759
1.1.7 Cash payments to personnel and service suppliers (-)		(4.417.645)	(2.844.132)
1.1.8 Taxes paid (-)		(42.256)	(351.781)
1.1.9 Other (+/-)		(2.609.912)	(3.172.973)
<b>1.2 Changes in Operating Assets and Liabilities</b>		<b>(959.266)</b>	<b>490.831</b>
1.2.1 Net (increase) / decrease in financial assets at fair value through profit or loss (+/-)		(2.243.728)	1.823.978
1.2.2 Net (increase) / decrease in due from banks (+/-)		(4.864.219)	(1.430.350)
1.2.3 Net (increase) / decrease in loans (+/-)		(2.351.977)	(7.783.767)
1.2.4 Net (increase) / decrease in other assets (+/-)		(3.929.331)	198.941
1.2.5 Net (increase) / decrease in bank deposits (+/-)		(2.885.324)	(1.376.763)
1.2.6 Net (increase) / decrease in other deposits (+/-)		6.525.752	7.354.257
1.2.7 Net (increase) / decrease in financial liabilities at fair value through profit or loss (+/-)		-	-
1.2.8 Net (increase) / decrease in funds borrowed (+/-)		(69.688)	(1.049.235)
1.2.9 Net (increase) / decrease in matured payables (+/-)		-	-
1.2.10 Net (increase) / decrease in other liabilities (+/-)		8.859.249	2.753.770
<b>I. Net Cash Provided from Banking Operations (+/-)</b>		<b>4.819.228</b>	<b>2.519.338</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>II. Net Cash Flow Provided from Investment Activities (+/-)</b>		<b>(10.830.736)</b>	<b>(7.061.280)</b>
2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures (-)		38.000	(51.221)
2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures (+)		-	-
2.3 Cash paid for the purchase of tangible and intangible assets (-)		(374.584)	(128.037)
2.4 Cash obtained from the sale of tangible and intangible assets (+)		5.187	(7.262)
2.5 Cash paid for the purchase of financial assets at fair value through other comprehensive income (-)		(9.410.352)	(7.409.380)
2.6 Cash obtained from the sale of financial assets at fair value through other comprehensive income (+)		-	-
2.7 Cash paid for the purchase of financial assets at amortised cost (-)		(1.293.341)	657.135
2.8 Cash obtained from the sale of financial assets at amortised cost (+)		865.096	-
2.9 Other (+/-)		(660.742)	(122.515)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>III. Net Cash Provided from Financing Activities (+/-)</b>		<b>(989.392)</b>	<b>(34.690)</b>
3.1 Cash obtained from funds borrowed and securities issued (+)		-	-
3.2 Cash outflow from funds borrowed and securities issued (-)		(31.637)	-
3.3 Equity instruments issued (+)		-	-
3.4 Dividends paid (-)		(892.609)	-
3.5 Payments for financial leases liabilities (-)		(73.357)	(42.648)
3.6 Other (+/-)		8.211	7.958
<b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)</b>		<b>6.113.141</b>	<b>2.373.775</b>
<b>V. Net Increase (Decrease) in Cash and Cash Equivalents (I+II+III+IV)</b>		<b>(887.759)</b>	<b>(2.202.857)</b>
<b>VI. Cash and Cash Equivalents at the Beginning of the Period (+)</b>		<b>19.025.998</b>	<b>19.377.571</b>
<b>VII. Cash and Cash Equivalents at the End of the Period (V+VI)</b>		<b>18.138.239</b>	<b>17.174.714</b>

The accompanying notes form an integral part of these consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION THREE

#### ACCOUNTING PRINCIPLES

##### I. Explanations on the basis of presentation

##### 1. Preparation of the financial statements and the accompanying footnotes in accordance with Turkish Accounting Standards and the Communiqué on Principles and Procedures on the Accounting Practice and Documentation of Banks

The Group prepares its financial statements in accordance with the BRSA Accounting and Reporting Regulation which includes the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Agency (“BRSA”) and circulars and pronouncements published by the BRSA and Turkish Financial Reporting Standards (“TFRS”) published by the Public Oversight Accounting and Auditing Standards Authority (“POA”) for the matters not regulated by the aforementioned legislations.

The consolidated financial statements are prepared in thousands of TL based on the historical cost, except for the financial assets and liabilities carried at fair value.

##### 2. Accounting policies and valuation principles applied in preparation of consolidated financial statements

The accounting policies and valuation principles used in the preparation of the financial statements are explained in Notes II and XXIX below.

##### 3. Other

According to “TAS 29 Financial Reporting in Hyperinflation Economies”, businesses whose functional currency is the currency of a hyperinflation economy report their financial statements according to the purchasing power of money at the end of the reporting period. Public Oversight Accounting and Auditing Standards Authority (“POA”), with its announcement dated 23 November 2023, entities applying The Turkish Financial Reporting Standards (TFRSs) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2023, in accordance with the accounting principles specified in TAS 29 Financial Reporting in Hyperinflation Economies. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, Banking Regulation and Supervision Agency (BRSA) announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on 12 December 2023. BRSA also announced that banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025 in accordance with BRSA Board decision on 11 January 2024. Based on this, “TAS 29 Financial Reporting in Hyperinflation Economies” has not been applied in the consolidated financial statements as of 30 June 2025. In accordance with the BRSA’s Board decision dated 5 December 2024, it was decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will not apply inflation accounting in 2025.

The differences between the accounting principles and standards determined by the BRSA Accounting and Reporting Legislation and Turkish Accounting Standards, and the generally accepted accounting principles in the countries where the accompanying consolidated financial statements are to be distributed, excluding those regulated under the BRSA Legislation, as well as the effects of these differences with International Financial Reporting Standards (IFRS), have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

In February 2019, POA published TFRS 17, a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. With the announcement made by the POA, the mandatory effective date of the Standard has been postponed to accounting periods beginning on or after 1 January 2026. Accordingly, the Group has not applied the relevant standard in its consolidated financial statements for its subsidiaries, HDI Fiba Emeklilik ve Hayat A.Ş. and Fiba Sigorta A.Ş.

TFRS 17 introduces a model that both measures insurance contract liabilities at their current balance sheet value and recognizes profit over the period in which the services are provided.

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### II. Explanations on the usage strategy of financial instruments and on foreign currency transactions

##### 1. Usage strategy of the financial instruments

The major factor in managing interest rate and liquidity risk at the balance sheet is parallel movement of assets and liabilities.

Exchange rate risk, interest rate risk and liquidity risk are controlled and measured by various risk management systems, and the balance sheet is managed under the limits set by these systems and the limits legally required. Value at risk models are used for this purpose.

Purchase-sale transactions of short and long-term financial instruments are realized within predetermined risk limits that are allowed for the purpose of increasing risk-free return on capital.

The foreign currency position is carried based on a currency basket to minimize the foreign exchange risk.

Foreign currency net position is monitored within legal limits.

##### 2. Foreign currency transactions

##### 2.1 Foreign currency exchange rates used in converting transactions denominated in foreign currencies and their presentation in the financial statements

The Group recognizes the foreign currency transactions in accordance with TAS 21 “The Effects of Changes in Foreign Exchange Rates”. Foreign exchange gains and losses arising from the foreign currency transactions are converted into Turkish Lira by using the exchange rates at the date of the transaction and recognized in accounting records. At the end of the periods, foreign currency assets and liabilities are converted into Turkish Lira by using the foreign currency exchange rates of the Bank and the related currency conversion differences are recognized as foreign exchange gains and losses.

As at the end of the related periods, the Bank’s foreign currency exchange rates are as follows in full TL:

	30 June 2025	31 December 2024
US Dollar	39,7408	35,2803
Euro	46,6074	36,7362

#### III. Explanations on consolidated subsidiaries and associates

##### 1. Subsidiaries

Fiba Portföy Yönetimi A.Ş. (“Fiba Portföy”) and Fiba Yatırım Menkul Değerler A.Ş. (“Fiba Yatırım”); the subsidiaries of the Bank were consolidated by using full consolidation method in the consolidated financial statements dated 30 June 2025.

The scope of activity of Fiba Yatırım Menkul Değerler A.Ş. is to engage in Capital Market activities in accordance with the CMB and relevant legislation. It was announced that it was registered on 3 January 2025.

The purpose of Fiba Yatırım is to perform brokerage activities on securities, negotiable instruments other than securities, and documents representing financial values or containing the financial obligations of the issuer.

Capital Markets Board (“CMB”) approved Fiba Portföy’s licence application for portfolio management activity and the licence numbered PYŞ. PY 56/1267 and dated 12 December 2013 was assigned to Fiba Portföy.

The objective of Fiba Portföy is to manage portfolios consisting of financial assets as a representative by entering into portfolio management contracts in accordance with CMB laws and relevant regulation and also to perform capital markets operations. Besides, Fiba Portföy can manage the portfolios of local and foreign investment funds, investment trusts, local/foreign real persons, brokerage companies and other similar legal entities within the context of the related regulation as portfolio management activities. On the condition that, the requirements of the Capital Markets regulations are fulfilled and necessary approvals and licences from the Capital Markets Board are obtained; Fiba Portföy can also perform investment advisory services, market consultancy in Borsa İstanbul A.Ş. Emerging Companies Market, and intermediary services for the trading of investment fund certificates. The Bank owns 99% of the equity of Fiba Portföy whose headquarters is located in Istanbul.

According to full consolidation method, the subsidiary’s 100% of assets, liabilities, revenues, expenditures and off-balance sheet liabilities were combined with the Parent Bank’s assets, liabilities, revenues, expenditures and off-balance sheet liabilities. Book value of the investment in the Group’s subsidiary and the portion of the cost of subsidiary’s capital belonging to the Group are eliminated. All intragroup balances and income and expenses relating to transactions between the Bank and its subsidiary are eliminated in full consolidation. Minority shares in the net income of consolidated subsidiary determined the net income of the Group and were presented as a separate item in the statement of profit or loss. Minority shares were presented under equity in the consolidated financial statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

---

### III. Explanations on consolidated subsidiaries and associates (continued)

#### 2. Associates

An associate is a domestic or foreign entity which the Parent Bank participates in its capital and over which it has a significant influence but no control. Significant influence is the power to participate in the financial and operating policy of the investee.

If the Parent Bank holds qualified shares in the associate, it is presumed that the Parent Bank has significant influence unless otherwise demonstrated. A substantial or majority ownership by another investor does not necessarily preclude the Parent Bank from having significant influence.

Qualified share is the share that directly or indirectly constitutes ten or more than ten percent of an entity's capital or voting rights and irrespective of this requirement, possession of privileged shares giving right to appoint members of board of directors.

Equity method is a method of accounting whereby the book value of the investor's share capital in the subsidiary or the joint venture is either added to or subtracted in proportion with investor's share from the change in the subsidiary's or joint venture's equity within the period. The method also foresees that profit will be deducted from the subsidiaries' or joint venture's recalculated value accordingly.

The financial subsidiaries of the Bank, HDI Fiba Emeklilik ve Hayat A.Ş. and Fiba Sigorta A.Ş., are accounted for in accordance with the equity method in the consolidated financial statements complying with the the "Communiqué on the Preparation of Consolidated Financial Statements of the Banks".

Fiba Emeklilik ve Hayat A.Ş. started its activities in health and personal accident insurance in January 2013, reinsurance operations related to these insurances in July 2013 and pension activities in December 2013. As of 20 December 2022, 8.000.000 shares representing 40% of Fiba Emeklilik ve Hayat A.Ş.'s capital share was transferred to Fibabanka A.Ş by Fiba Holding A.Ş for TL 746.588. After the sale of the remaining 60% of the shares to HDI Sigorta A.Ş. by Fiba Holding, the title of the company was changed as HDI Fiba Emeklilik ve Hayat A.Ş.

In December 2022, HDI Sigorta A.Ş. and Fibabanka A.Ş. established Fiba Sigorta A.Ş. to operate in the elementary insurance branches with a 50% - 50% partnership share. The bank's participation amount is TL 110.000.

### IV. Explanations on forward transactions, options and derivative instruments

The Parent Bank's derivative transactions mainly consist of currency swaps, interest rate swaps, currency options and currency forward purchase/sale contracts. The Parent Bank does not have any embedded derivatives separated from the host contract.

The Bank's derivative instruments are classified as "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value through Other Comprehensive Income" in accordance with "TFRS 9". In choosing accounting policy, TFRS 9 gives the option to postpone the acceptance of TFRS 9 financial hedging accounting and continue using TAS 39 financial hedging accounting. In accordance with this, Bank is continuing to use TAS 39 for financial hedging accounts.

The liabilities and receivables arising from derivative transactions are recorded as off-balance sheet items at their contractual values.

Derivative transactions are measured at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Assets at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the statement of profit or loss under trading profit/loss line as profit/loss from derivative financial transactions.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

---

### IV. Explanations on forward transactions, options and derivative instruments (continued)

#### Explanations on derivative financial instruments held for hedging

The Parent Bank can enter into cross currency swap transactions in order to hedge the change in fair values of fixed-rate financial instruments. While applying fair value hedge accounting, the changes in fair values of hedging instrument and hedged item are recognised in statement of profit or loss.

If the hedging is effective, the changes in fair value of the hedged item, which is fixed rate TL denominated loans, are presented in statement of financial position together with the hedged item. Subsequently, derivative transactions are valued at their fair values and the changes in their fair values are recorded on balance sheet under "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Profit or Loss", respectively depending on the fair values being positive or negative. Fair value changes are recorded under statement of profit or loss.

The Parent Bank performs effectiveness tests at the beginning of the hedge accounting period and at each reporting period.

The hedge accounting is discontinued when the hedging instrument expires, is exercised, sold or no longer effective. When discontinuing fair value hedge accounting, the cumulative fair value changes in carrying value of the hedged item arising from the hedged risk are amortized to statement of profit or loss over the life of the hedged item from that date of the hedge accounting is discontinued.

### V. Explanations on interest income and expenses

Interest income and expenses are recognized on accrual basis by using internal rate of return for financial assets and liabilities with given future cash payments and collections.

### VI. Explanations on fees and commission income and expenses

Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with "TFRS 15 Revenue from Contracts with Customers". Except for certain fees related to certain banking transactions are recognized when the related services are provided, fees and commissions received or paid, and other fees and commissions paid to financial institutions are accounted on accrual basis throughout the service period.

### VII. Explanations on financial assets

Financial assets include cash on hand, contractual rights to receive cash or another financial asset from the counterparty or the right to exchange of financial instruments or equity instrument transactions of the counterparty. Financial assets are classified into three groups as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets measured at amortized cost.

#### 1. Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

Loans measured at fair value through profit or loss are subject to valuation in accordance with fair value principles and profit or losses, emerging as a result of valuation, are recognized under profit/loss accounts.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VII. Explanations on financial assets (continued)

#### 2. Financial assets measured at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

Financial assets at fair value through other comprehensive income are recognized by adding transaction costs to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss. "Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the accumulated fair value differences reflected in the equity are recognized in the statement of profit or loss.

Equity securities, which are classified as financial assets at fair value through other comprehensive income are measured at fair value. However, in some exceptional cases, cost may be an appropriate estimation method for determining fair value. The cost is estimated to be the case fair value is reflected in the best way possible.

In addition, the Bank's securities portfolio includes government bonds indexed to consumer prices (CPI), which are classified as financial assets at fair value through other comprehensive income. These securities are accounted based on their fair values. The amortized cost of these securities are measured and recognized using the effective interest method, based on an index calculated by taking into account the real coupon rates, the reference inflation index at the issuance date.

As of 1 January 2024, the Bank has started to classify a portion of its newly disbursed short-term loans as Financial Assets Measured at Fair Value through Other Comprehensive Income due to the change in the business model whose objective is achieved by both collecting contractual cash flows and selling these loans. The amount of these loans is TL 20.429.349 and is presented in the "Other Financial Assets" line under "Financial Assets Measured at Fair Value through Other Comprehensive Income" in the financial statements.

#### 3. Financial assets measured at amortized cost

If the financial asset is held within the scope of a business model that aims to collect contractual cash flows and the contractual terms of the financial asset lead to cash flows that include only principal and interest payments arising from the principal balance on certain dates, the financial asset is classified as a financial asset measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost, which includes transaction costs reflecting their fair value, and are subsequently measured at amortized cost using the effective interest rate method. Interest income from such financial assets is recognized in the statement of profit or loss.

In addition, the Bank's securities portfolio includes consumer price indexed government bonds ("CPI") that are classified as financial assets measured at amortized cost. These securities are accounted for using the effective interest rate method based on an index calculated by considering the real coupon rate, the reference inflation index at the issuance date.

#### 4. Loans

Loans are financial assets generated by providing cash, commodity or service to the borrower. These loans and receivables are recorded by acquisition cost reflecting fair value and afterwards measured at amortized cost by using effective interest rate (internal rate of return) method. Fees and other costs paid for the assets taken as collateral for those loans are not recognized as cost of operation and accounted in expense accounts. Bank's loans are presented in "Financial Assets Measured at Amortized Cost" and "Financial Assets at Fair Value Through Other Comprehensive Income".

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

---

### VIII. Explanations on expected credit loss

The Parent Bank recognizes expected credit loss allowance for financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750.

The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions. Expected credit loss is calculated by using following components: “Exposure at Default”, “Probability of Default” and “Loss Given Default”

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

#### **Stage 1**

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk will be recorded in the amount of 12-month expected credit losses.

#### **Stage 2**

In the event of a significant increase in credit risk since initial recognition, the financial asset will be transferred to Stage 2. Impairment for credit risk will be determined on the basis of the instrument’s lifetime expected credit losses.

#### **Stage 3**

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

As part of TFRS 9, expected credit loss models are improved in process of exposure at default, probability of default and loss given default. These models are formed by taking into consideration internal ratings systems, past data and prospective expectations and considering below factors;

- Customer type (individual, corporate, commercial and SME)
- Product type
- Ratings used as part of internal ratings systems (for corporate segment)
- Collaterals
- Collection period
- Exposure at default
- Time passed since loan disbursement
- Time to maturity

If the existing provision model is not able to reflect the situation, individual assessment is possible by using the cash flows expectations of Credits Monitoring and Collection Department.

**Exposure at Default:** Expresses the exposure amount when debtor defaults. It accounts along with the maturity of the borrower. The amount of additional risk that may occur in case of default is added to the amount of risk and included in the calculations by using the credit conversion rates (CCR) for irrevocable commitments.

**Probability of Default:** Refers to the probability of default due to the inability of the debtor to fulfill its obligations. 12-month or lifetime estimation is performed according to whether there is an increase in credit risk or not.

**Loss Given Default:** In the default of the borrower, it is calculated as the expected credit loss to exposure at default. Loss given default models include inputs such as product type, customer segment, collateral structure, customer payment performance.

**Macroeconomics Factors:** Macroeconomics indicators are taken into account in determining the probability of default component in the expected credit loss calculation. Future macroeconomics forecasts are reflected in the expected credit loss calculations using more than one scenario.

While macroeconomics information is included in calculations, models and model estimations reflecting the relationships between model risk parameters and macroeconomics variables are taken into consideration. The main macroeconomics indicators that make up these estimation models are the Gross Domestic Product (GDP) growth rate and the unemployment rate. According to segmentation based on turnover and limit, Unemployment rate and Gross Domestic Product (GDP) growth rates are used with different model coefficients. Macroeconomics estimation models include more than one scenario and the related scenarios are taken into account in the expected credit loss calculations.

Future expectations are determined based on 2 scenarios, base and negative. Each scenario has predetermined weights, and the final provisions are calculated by weighting on these probabilities.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VIII. Explanations on expected credit loss (continued)

The Bank calculates expected credit losses for macroeconomic estimation with a forward looking perspective with two scenarios, base and negative, according to current economic conditions, Medium Term Program (MTP) and expert opinions. The macroeconomic value estimates taken into account are presented below;

	Base Scenario		Negative Scenario	
	Growth	Unemployment	Growth	Unemployment
1st year	4,00%	9,60%	3,00%	10,50%
2nd year	4,50%	9,20%	3,50%	10,80%
3rd year	5,00%	8,80%	3,50%	10,80%

**Calculation of Expected Loss Period:** In determining the lifetime expected credit loss, the period in which the Bank will be exposed to credit risk is taken into consideration. Behavioural maturity analysis was performed on credit cards and overdraft accounts. The maximum period for which credit losses are to be recognized, except for credit cards and other revolving loans, is the contractual life of the financial instrument unless a legal right is required to recall the loan.

**Significant Increase in Credit Risk:** Due to the significant increase in credit risk, the Bank performs quantitative and qualitative assessments to determine the financial assets to be classified as Stage 2 (Significant Increase in Credit Risk).

Within the scope of the quantitative assessments made for the corporate segment, the Bank compares the change between the starting date and the date of the report by taking into account the time passed since the opening date. In order to make this comparison, the Bank specifies threshold values to determine which changes are accepted as significant change. The decision to classify financial assets with a significant increase in credit risk by exceeding these threshold values as Stage 2 is taken by the opinion of the Credits Department.

Within the scope of qualitative evaluations, financial assets under close monitoring as of the reporting date are classified as Stage 2.

### IX. Explanations on offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

### X. Explanations on sale and repurchase agreements and securities lending transactions

Securities subject to repo (repurchase agreements) are classified as “Financial assets at fair value through profit or loss”, “Financial assets at fair value through other comprehensive income” or “Financial assets measured at amortized cost” according to their purposes to be held in the Bank’s portfolio and evaluated within the principles of the relevant portfolio. Funds obtained from repurchase agreements are followed under the “Money market funds” account in liabilities and interest expense accruals are calculated using the effective interest rate (internal rate of return) method on the difference between the sales and repurchase prices corresponding to the period designated by a repurchase agreement.

Securities purchased under agreements to resell (“Reverse repo”) transactions are accounted under the “Money market placements” in the balance sheet.

### XI. Explanations on noncurrent assets held for sale and discontinued operations and the related liabilities

A tangible asset (or a disposal group) classified as “asset held for sale” is measured at the lower of the carrying value or fair value less costs to sell. Assets held for sale are not depreciated and presented in the financial statements separately. An asset (or a disposal group) is regarded as “asset held for sale” only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset or a disposal group should be actively marketed at a price consistent with its fair value.

Events or circumstances may extend the period to complete the sale beyond one year. An extension of the period required to complete a sale does not preclude an asset (or disposal group) from being classified as other assets if the delay is caused by events or circumstances beyond the entity’s control and there is sufficient evidence that the entity remains committed to its plan to sell the asset (or disposal group).

A discontinued operation is part of the Bank’s business classified as disposed or held-for-sale. The operating results of the discontinued operations are disclosed separately in the statement of profit or loss.

The Group does not have any discontinued operations.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XII. Explanations on goodwill and other intangible assets

As at the balance sheet date, there is no goodwill in the accompanying financial statements. The intangible assets of the Bank consist of software, intangible rights and other intangible assets.

The costs of the intangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and intangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated amortization and impairment, if any.

Estimated useful lives of the intangible assets of the Group are 3 to 10 years, and amortization rates are 10% to 33,3%.

If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 ("TAS 36") "Impairment of Assets" and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.

### XIII. Explanations on tangible assets

Tangible assets are measured at cost in accordance with the Turkish Accounting Standard 16 ("TAS 16") "Tangible Assets".

The costs of the tangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and tangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated depreciation and impairment, if any.

If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 ("TAS 36") "Impairment of Assets" and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.

Gains/losses from the sale of the tangible assets are calculated as the difference between the net book value and the net sales price.

Maintenance and repair costs incurred for tangible assets are recorded as expense.

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets.

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

Depreciation rates and estimated useful lives used for the tangible assets are as follows:

Tangible Assets	Estimated Useful Lives (Years)	Depreciation Rates (%)
Vault	50	2
Vehicles	5	20
Real Estate	50	2
Other Tangible Assets	4-20	5-25

### Explanation on TFRS 16 Leases standard

The Bank has started to implement TFRS 16 Leases, which was published in the Official Gazette dated 16 April 2018 and numbered 29826 in its consolidated financial statements and became effective as of 1 January 2019, for the first time.

#### TFRS 16 "Lease" Standard

The Bank as a lessee according to "Lease" Standard:

The Bank assesses whether the contract has the characteristic of a lease or whether the Contract includes a lease transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects a right of use asset and a lease liability to the financial statements at the effective date of the lease.

Right to use asset:

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- All initial direct costs incurred by the Bank.

When applying the cost method, the Bank measures the right to use as follows:

- Deducts accumulated depreciation and accumulated impairment losses and
- Measures the restatement of the lease obligation at the restated cost.

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### XIII. Explanations on tangible fixed assets (continued)

##### Explanations on TFRS 16 Leases (continued)

The Bank applies depreciation clauses of TAS 16 Tangible Assets standard when measuring the depreciation of the right to use.

Lease liabilities:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates. Otherwise Bank's incremental borrowing interest rates are used.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- a) Increase the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

#### XIV. Explanations on leasing transactions

With "TFRS 16 Leases" standard, valid since 1 January 2019, difference between operational lease and financial lease disappeared so that leasing transactions are recognized under "Tangible Assets" as right-of-use and under "Lease Liabilities" in the balance sheet.

#### XV. Explanations on provisions and contingent liabilities

Provisions and contingent liabilities are accounted in accordance with TAS 37 "Provisions, Contingent Liabilities and Contingent Assets". In the financial statements, a provision is made if there is a present obligation that arises from past events as of the balance sheet date, if it is probable that an outflows of resources embodying economic benefits will be required to settle the obligation and if a reliable estimate can be made of the amount of the obligation. If the amount is not reliably estimated and there is no probability of cash outflows from the Bank to settle the liability, the related liability is considered as "Contingent" and disclosed in the notes to the financial statements.

Provisions recognized during the period are recognized within "Other operating expenses"; reversals of provisions recognized in the prior periods are recognized within "Other operating income".

#### XVI. Explanations on contingent assets

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Group. If an inflow of economic benefits has become probable, then the contingent asset is disclosed in the notes to the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

#### XVII. Explanations on liabilities for employee benefits

As per the existing labour laws and agreements in Türkiye, entities are required to pay severance for the employees retired or fired. These payments are qualified as recognized retirement benefit plan according to revised TAS 19 Employee Benefits. Severance payment liability recognized in the balance sheet is calculated according to the net present value of expected amount in the future arising from all employees' retirements and represented in financial statements. All actuarial losses and gains are accounted for as other comprehensive income.

The major assumptions used in the actuarial calculation are as follows:

- Calculation is based on discount rate of 27,00% (31 December 2024: 27,00%), inflation rate of 23,33% (31 December 2024: 23,33%).

- Effective as of 1 January 2025, ceiling salary amount is considered as TL 46.655,43 (full TL) (31 December 2024: TL 46.655,43). As of July 1, 2025, the annual ceiling amount of severance pay has been updated to 53,919.68 TL.

- Individuals' earliest retirement age is considered as retirement age.

- CSO 1980 mortality table is used for the death probabilities of male and female employees.

There is no employee foundation, fund or similar institutions.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XVIII. Explanations on taxation

#### 1. Current Tax

As of 30 June 2025, the current corporate tax rate is 30%. Article 32 of the Corporate Tax Law No. 5520, which regulates the corporate tax rate is amended with "Law on the Amendment of Additional Motor Vehicle Tax and Amendments to Certain Laws and Decree Law No. 375 for Compensation of Economic Losses Caused by Earthquakes on 6 February 2023", which includes the regulation on increase in corporate tax rate from 20% to 25% for the institutions other than banks and financial institutions and from 25% to 30% for banks and financial institutions, entered into force after being published in the Official Gazette dated 15 July 2023 and numbered 32249.

This amendment is effective for the earnings of the corporations in 2023 and for the following tax periods, starting from the declarations that must be submitted after 1 October 2023.

This rate is applied to tax base which is calculated by adding certain non-deductible expenses for tax purposes and deducting certain exemptions (like dividend income) and other deductions on accounting income. Additional tax is not payable unless the profit is distributed.

Dividends paid to the resident institutions and the institutions working through local offices or representatives are not subject to withholding tax. As per the decisions no.2009/14593 and no.2009/14594 of the Council of Ministers published in the Official Gazette no.27130 dated 3 February 2009, certain duty rates included in the articles no.15 and 30 of the new Corporate Tax Law no.5520 are revised. While dividends paid to individuals and corporations were subject to withholding tax at the rate of 15%, this rate has been changed to 10% with the Presidential Decision published in the Official Gazette dated 22 December 2021 and No. 31697. In applying the withholding tax rates on dividend payments to the non-resident institutions and the individuals, the withholding tax rates covered in the related Double Tax Treaty Agreements are taken into account. Appropriation of the retained earnings to capital is not considered as profit distribution and therefore is not subject to withholding tax.

The prepaid taxes are calculated and paid at the rates valid for the earnings of the related years. The prepayments can be deducted from the annual corporate tax calculated for the whole year earnings.

In accordance with the tax legislation, tax losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from prior periods.

Profits from the sale of equity shares held for at least two years are exempt from tax, provided that 75% of the gain is added to capital before 27 November 2024, and 50% after this date, or retained in equity for 5 years, in accordance with the Corporate Tax Law. Under Law No. 7456, published in the Official Gazette on July 15, 2023 and numbered 32249, the tax exemption on profits from the sale of real estates has been terminated starting from this date. The exemption rate for profits arising from the sale of real estates held by companies before this date is set at 25%. After this date, the exemption no longer applies to real estates acquired.

In Türkiye, there is no procedure for a final and definite agreement on tax assessments. Companies file their tax returns with their tax offices by the end of the fourth month following the close of the accounting period to which they relate. Tax returns are open for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; TPL financial statements for the 2021 and 2022 accounting periods have not been subjected to inflation adjustment, The 2023 accounting period is; While provisional tax periods are not subject to inflation adjustment, TPL financial statements dated 31 December 2023 are subject to inflation adjustment regardless of whether inflation adjustment conditions are met and profit/loss difference arising from inflation adjustment in the financial statements are to be shown in previous years' profit/loss accounts. Additionally; With the law number 7491 published in the Official Gazette numbered 32413 dated 28 December 2023, banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies will be subject to inflation adjustments in the 2024 and 2025 accounting periods. Calculations to be made within the scope of TPL inflation accounting application will not be included in the financial statements and will be monitored separately. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XVIII. Explanations on taxation (continued)

#### 2. Deferred Tax

The Group calculates and recognizes deferred tax for taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base according to the Turkish Accounting Standard 12 (“TAS 12”) “Income Taxes”.

Deferred tax liabilities are generally recognized for all taxable temporary and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax rate calculation has started to be applied over temporary expected credit losses as per TFRS 9 articles from 1 January 2018. The Bank calculates deferred tax also for provision for possible losses.

As of 30 June 2025, the deferred tax asset is TL 2.198.539 (31 December 2024: TL 1.885.446 deferred tax asset). The deferred tax asset is calculated as the net of taxable and deductible temporary differences.

Deferred tax income/(expense) is recognized within “Deferred Tax Income Effect” and “Deferred Tax Expense Effect” in the statement of profit or loss; net expense is TL 276.582 for the current period (30 June 2024: TL 1.061.901 net income). The part of the deferred tax related to assets directly associated with equity is recognized in equity, this amount is TL 36.511 of income (30 June 2024: TL 145.205 net income).

#### 3. Transfer pricing

The article 13 of the Corporate Tax Law describes the issue of transfer pricing under the title of “disguised profit distribution” by way of transfer pricing. “The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing” published at 18 November 2007, explains the application related issues on this topic.

According to this Communiqué, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm’s length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes.

As stated in the “7.1 Annual Documentation” section of this communiqué, the taxpayers are required to fill out the “Transfer Pricing, Controlled Foreign Entities and Thin Capitalization” form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices. Related forms are submitted to tax offices on time.

### XIX. Additional explanations on borrowings

The Parent Bank provides resources from domestic and foreign individuals and institutions both by borrowing funds and issuing bills and bonds.

Borrowing instruments are initially measured at acquisition cost and subsequently measured at amortized cost with the effective interest method. In the accompanying financial statements, foreign currency denominated borrowing funds are converted to Turkish Lira with the Group’s spot foreign exchange buy rates and interest expenses incurred during the period relating to the borrowing funds are recognized in statement of profit or loss.

#### Additional Tier I Capital

The Bank has two issued Tier 1 securities with nominal amounts of TL 100.000 and USD 150 million.

The borrowing amounting to a nominal value of TL 100.000, including the interest expense on the related security, has been recorded under “equity” in the balance sheet. The security with a nominal value of USD 150 million, which has the characteristics of additional paid-in capital, have been recorded under “subordinated debts” in the balance sheet.

The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

Information on debt instruments to be included in the equity calculation is explained under the explanations on equity items in the fourth section, Information on Financial Structure and Risk Management.

### XX. Explanations on share certificates issued

None.

### XXI. Explanations on bank acceptances and bills of guarantee

The Bank acceptances and bills of guarantee are presented within off-balance sheet liabilities as being possible liabilities and commitments. Cash transactions relating to bank acceptances and bills of guarantee are realized concurrently with the customer payments.

As of the balance sheet date, there are no bank acceptances and bills of guarantee recognized as liability against an asset.

### XXII. Explanation on government incentives

As of the balance sheet date, the Group does not have any government incentives.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XXIII. Explanations on segment reporting

The Bank operates in corporate, commercial and retail banking. In this context, time and demand deposits, kiraz account, repos, TL and FC indexed cash and non cash loans, solutions for financing foreign trade, treasury and derivative products to reduce customers' interest and exchange rate risks, credit and debit cards, insurance, checks, safe deposit box, tax collection, bill payments, payment orders and similar services and products are available.

The Bank also put emphasis on the development of non-branch channels in order to meet the different financial needs of its customers. Under its Ecosystem and Platform Banking structure, it offers a platform where consumers can access the financial solutions they need during their shopping experiences in the wide ecosystem it has created thanks to the agreements it has made with well-known brands in Türkiye. The Treasury & Headquarters column includes interest income/expenses related to bank placements and borrowings, securities interest income/expenses, foreign exchange, net trading profit/loss generated outside business lines, dividends, taxes and provisions followed up by the general directorate and other income/expenses.

The consolidated subsidiaries of the Parent Bank, Fiba Portföy and Fiba Yatırım, are reported under the "Treasury and Head Office Department" with their operating results and assets and liabilities.

	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Operations of the Bank
<b>Current Period -1 January - 30 June 2025</b>				
Net Interest Income	2.041.666	3.096.465	262.877	5.401.008
Net Fees and Commissions Income	1.141.433	409.293	265.115	1.815.841
Dividend Income	--	--	310.000	310.000
Trading Income / Loss (Net)	1.019.948	269.550	(773.639)	515.859
Other Operating Income	272.065	1.125.434	321.766	1.719.265
Expected Credit Loss (-)	(529.622)	(914.401)	(266.174)	(1.710.197)
Other Provision Expenses (-)	--	--	(7.141)	(7.141)
Personnel and Other Operating Expenses	(2.153.040)	(2.232.878)	(187.176)	(4.573.094)
Income/Loss From Investments Under Equity Accounting	--	--	141.391	141.391
<b>Profit/(loss) Before Tax</b>	<b>1.792.450</b>	<b>1.753.463</b>	<b>67.019</b>	<b>3.612.932</b>
Tax Provision	--	--	(700.092)	(700.092)
<b>Profit/(loss) After Tax</b>	<b>1.792.450</b>	<b>1.753.463</b>	<b>(633.073)</b>	<b>2.912.840</b>
<b>Current Period -30 June 2025</b>				
Segment Assets	19.510.424	58.771.191	76.146.169	154.427.784
Subsidiaries and Associates	--	--	1.410.280	1.410.280
<b>Total Assets</b>	<b>19.510.424</b>	<b>58.771.191</b>	<b>77.556.449</b>	<b>155.838.064</b>
Segment Liabilities	85.760.312	11.408.939	41.105.749	138.275.000
Shareholders' Equity	--	--	17.563.064	17.563.064
<b>Total Liabilities</b>	<b>85.760.312</b>	<b>11.408.939</b>	<b>58.668.813</b>	<b>155.838.064</b>

	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Operations of the Bank
<b>Prior Period -1 January - 30 June 2024</b>				
Net Interest Income	34.880	2.115.759	(392.068)	1.758.571
Net Fees and Commissions Income	856.722	854.050	77.943	1.788.715
Dividend Income	--	--	563.013	563.013
Trading Income / Loss (Net)	535.494	455.258	910.360	1.901.112
Other Operating Income	744.169	858.874	(267.888)	1.335.155
Expected Credit Loss (-)	(760.193)	(576.315)	393.206	(943.302)
Other Provision Expenses (-)	--	85.000	(123.682)	(38.682)
Personnel and Other Operating Expenses	(1.391.810)	(1.556.190)	(90.004)	(3.038.004)
Income/Loss From Investments Under Equity Accounting	--	--	51.641	51.641
<b>Profit/(loss) Before Tax</b>	<b>19.262</b>	<b>2.236.436</b>	<b>1.122.521</b>	<b>3.378.219</b>
Tax Provision	--	--	118.377	118.377
<b>Profit/(loss) After Tax</b>	<b>19.262</b>	<b>2.236.436</b>	<b>1.240.898</b>	<b>3.496.596</b>
<b>Prior Period-31 December 2024</b>				
Segment Assets	7.592.204	46.184.457	75.191.979	128.968.640
Subsidiaries and Associates	--	--	1.230.558	1.230.558
<b>Total Assets</b>	<b>7.592.204</b>	<b>46.184.457</b>	<b>76.422.537</b>	<b>130.199.198</b>
Segment Liabilities	75.650.962	6.636.206	32.141.831	114.428.999
Shareholders' Equity	--	--	15.770.199	15.770.199
<b>Total Liabilities</b>	<b>75.650.962</b>	<b>6.636.206</b>	<b>47.912.030</b>	<b>130.199.198</b>

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### XXIV. Profit reserves and distribution of the profit

In financial statements, except legal reserves, retained earnings can be distributed on condition that it has legal reserve requirement explained below.

Legal reserves are consisted of first and second reserves as determined in Turkish Commercial Code (TCC). First legal reserve is appropriated by TCC at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

In the Ordinary General Assembly Meeting of the Parent Bank held on 28 March 2025, it has been decided to allocate TL 91.635 as legal reserves, TL 353.944 for special funds and TL 4.685.589 as extraordinary reserves and from the remaining TL 892.609 after deducting previous year losses (interest expense of the issued Tier 1 security with the amount of TL 100.000 nominal followed under shareholders' equity) of TL 40.026 from TL 6.064.075 of net profit after tax for 2024.

### XXV. Earnings per share

Earnings per share disclosed in the statement of profit or loss are calculated by dividing net profit for the year by the weighted average number of shares outstanding during the related period concerned.

	30 June 2025	30 June 2024
Net Profit/(Loss) distributable to Common Shares	2.911.713	3.495.830
Average Number of Issued Common Shares (Thousand)	135.772.255	135.772.255
<b>Earnings Per Share (Amounts presented as full TL)</b>	<b>0,02145</b>	<b>0,02575</b>

In Türkiye, companies can increase their share capital by distributing “bonus shares” to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

The Group has no bonus shares issued in 2025 (31 December 2024: None).

### XXVI. Related parties

For the purpose of these financial statements, shareholders with qualified shares, senior managers and management together with the members of the board of directors, their families and companies controlled by or affiliated with them, subsidiaries and partnerships subject to joint management are accepted as related parties as per “Related Party Disclosures Standard” (“TAS 24”). Transactions with related parties are disclosed under the “Explanations and disclosures on the risk group of the Bank” note.

### XXVII. Cash and cash equivalent assets

Cash, cash in transit, purchased bank cheques and demand deposits including balance with Central Bank are considered as “Cash”; interbank money market placements and time deposits at banks with original maturity periods of less than three months and receivables from reverse repo are considered as “Cash Equivalents”. Required reserves kept in Central Bank under blocked account are not “Cash Equivalents” in the statement of cash flows.

### XXVIII. Classifications

The Parent Bank’s current period consolidated financial statements are prepared comparatively with the previous period. In order to ensure compliance with the presentation of the current period consolidated financial statements, comparative information may be reclassified if necessary. The amount of TL 381.171 presented under “Interest on Funds Borrowed” in the profit or loss statement in previous periods has been reclassified under “Interest on Securities Issued” in the comparative financial statements in order to ensure compliance with the presentation of the current period financial statements.

### XXIX. Other disclosures

None.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION FOUR

#### INFORMATION ON CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT

Total capital and capital adequacy ratio have been calculated in accordance with the “Regulation on Equity of Banks” and “Regulation on Measurement and Assessment of Capital Adequacy of Banks”.

As of 30 June 2025, the Bank's equity amount is TL 24.911.206, and the capital adequacy standard ratio is 21,65% (As of 31 December 2024 equity amount is TL 22.184.560, and the capital adequacy standard ratio was 25,11%).

#### I. Information related to the components of consolidated shareholders' equity:

	Current Period (30/06/2025) Amount	Prior Period (31/12/2024) Amount
<b>TIER I CAPITAL</b>		
Paid-in capital to be entitled for compensation after all creditors	1.357.723	1.357.723
Share Premium	128.678	128.678
Reserves	12.813.325	7.686.160
Other comprehensive income according to TAS	51.881	19.264
Profit	3.783.867	6.630.656
Current period profit	2.912.840	6.364.116
Prior period profit	871.027	266.540
Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit	24.255	24.255
<b>Tier I Capital Before Deductions</b>	<b>18.159.729</b>	<b>15.846.736</b>
<b>Deductions From Tier I Capital</b>		
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	--	--
Current and prior periods' losses not covered by reserves, and losses accounted under equity according to TAS (**)	697.010	176.881
Improvement costs for operational leasing	312.847	293.276
Goodwill and other intangible assets and related deferred taxes	--	--
Other intangibles other than mortgage-servicing rights (net of related tax liability)	1.932.852	1.782.786
Excess amount arising from deferred tax assets from temporary differences	233.400	248.400
Differences arise when assets and liabilities not held at fair value, are subjected to cash flows hedge accounting	--	--
Total credit losses that exceed total expected loss calculated according to the Regulation on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Securitization gains	--	--
Unrealised gains and losses due to the changes in own credit risk on fair valued liabilities	--	--

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (30/06/2025) Amount	Prior Period (31/12/2024) Amount
Net amount of defined benefit plans	--	--
Direct and indirect investments of the Bank on its own Tier I Capital	--	--
Shares obtained against Article 56, Paragraph 4 of the Banking Law	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Mortgage servicing rights exceeding the 10% threshold of Tier I Capital	--	--
Net deferred tax assets arising from temporary differences exceeding the 10% threshold of Tier I Capital	466.776	302.505
Amount exceeding 15% threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital not deducted from Tier I Capital	--	--
Excess amount arising from mortgage servicing rights	--	--
Excess amount arising from deferred tax assets from temporary differences	--	--
Other items to be defined by the BRSA	--	--
Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals	--	--
<b>Total Deductions From Common Equity Tier I Capital</b>	<b>3.642.885</b>	<b>2.803.848</b>
<b>Total Common Equity Tier I Capital</b>	<b>14.516.844</b>	<b>13.042.888</b>
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred stock not included in Tier I capital and the related share premiums	--	--
Debt instruments and the related issuance premiums defined by the BRSA	6.061.120	5.392.045
Debt instruments and the related issuance premiums defined by the BRSA (Covered by Temporary Article 4)	--	--
<b>Additional Core Capital before Deductions</b>	<b>6.061.120</b>	<b>5.392.045</b>
<b>Deductions from Additional Core Capital</b>	<b>--</b>	<b>--</b>
Direct and indirect investments of the Bank on its own Additional Tier I Capital	--	--
Investments in equity instruments issued by Banks or financial institutions invested in Bank's Additional Tier I Capital and having conditions stated in the Article 7 of the Regulation	--	--
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (30/06/2025) Amount	Prior Period (31/12/2024) Amount
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--
Other items to be defined by the BRSA	--	--
<b>Items to be Deducted from Tier I Capital during the Transition Period</b>		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	--	--
Net deferred tax asset/liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	--	--
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	--	--
<b>Total Deductions from Additional Tier I Capital</b>	<b>--</b>	<b>--</b>
<b>Total Additional Tier I Capital</b>	<b>6.061.120</b>	<b>5.392.045</b>
<b>Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)</b>	<b>20.577.964</b>	<b>18.434.933</b>
<b>TIER II CAPITAL</b>	<b>--</b>	<b>--</b>
Debt instruments and share issue premiums deemed suitable by the BRSA (*)	3.220.387	2.868.810
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	--	--
Provisions (Article 8 of the Regulation on the Equity of Banks)	1.114.258	882.065
<b>Tier II Capital before Deductions</b>	<b>4.334.645</b>	<b>3.750.875</b>
<b>Deductions from Tier II Capital</b>		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	--	--
Investments in equity instruments issued by banks and financial institutions invested in Bank's Tier II Capital and having conditions stated in the Article 8 of the Regulation	1.403	1.248
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital (-)	--	--
Total of net long position of the direct or indirect investments in Additional Tier I Capital and Tier II Capital of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of Tier I Capital (-)	--	--
Other items to be defined by the BRSA (-)	--	--
<b>Total Deductions from Tier II Capital</b>	<b>1.403</b>	<b>1.248</b>
<b>Total Tier II Capital</b>	<b>4.333.242</b>	<b>3.749.627</b>
<b>Total Equity (Total Tier I and Tier II Capital)</b>	<b>24.911.206</b>	<b>22.184.560</b>

(\*) Tier-II bond, the remaining maturity of which is below 3 years, is taken into consideration after 60% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (30/06/2025) Amount	Prior Period (31/12/2024) Amount
<b>Total Tier I Capital and Tier II Capital ( Total Equity)</b>	<b>24.911.206</b>	<b>22.184.560</b>
Loans granted against the Articles 50 and 51 of the Banking Law	--	--
Net book values of movables and immovable exceeding the limit defined in the Article 57, Clause 1 of the Banking Law and the assets acquired against overdue receivables and held for sale but retained more than five years	--	--
Other items to be defined by the BRSA	--	--
<b>Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period</b>	<b>--</b>	<b>--</b>
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital, of the net deferred tax assets arising from temporary differences and of the mortgage servicing rights not deducted from Tier I Capital as per the Temporary Article 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	--	--
<b>EQUITY</b>	<b>24.911.206</b>	<b>22.184.560</b>
<b>Total Capital ( Total of Tier I Capital and Tier II Capital )</b>	<b>24.911.206</b>	<b>22.184.560</b>
<b>Total Risk Weighted Assets (***)</b>	<b>115.063.952</b>	<b>88.349.337</b>
<b>CAPITAL ADEQUACY RATIOS</b>		
Core Capital Adequacy Ratio (%)	12,62	14,76
Tier I Capital Adequacy Ratio (%)	17,88	20,87
Capital Adequacy Ratio (%)	21,65	25,11
<b>BUFFERS</b>		
Total Additional Core Capital Requirement Ratio (a+b+c)	2,53	2,52
a) Capital Conservation Buffer Requirement (%)	2,50	2,50
b) Bank-specific Counter-Cyclical Buffer Requirement(%)	0,03	0,02
c) Systemically Important Banks Buffer Requirement Ratio (%)	--	--

(\*\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate of 28 June 2024 is used. As of 31 December 2024, the Central Bank's foreign exchange buying rate of 26 June 2023 is used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (30/06/2025) Amount	Prior Period (31/12/2024) Amount
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital Buffers to risk weighted assets (%)	11,88	14,87
<b>Amounts lower than Excesses as per Deduction Rules</b>	--	--
Remaining total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital	--	--
Remaining total of net long positions of the investments in Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% or less of the Tier I Capital	--	--
Remaining mortgage servicing rights	--	--
Net deferred tax assets arising from temporary differences	--	--
<b>Limits for Provisions Used in Tier II Capital Calculation</b>	--	--
General provisions for standard based receivables (before one hundred and twenty five per ten thousand limitation)	904.998	915.965
Up to 1,25% of total risk-weighted amount of general provisions for receivables where the standard approach used	1.114.258	882.065
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, limited by 0,6% risk weighted assets	--	--
<b>Debt Instruments Covered by Temporary Article 4 (effective between 01/01/2018-01/01/2022)</b>	--	--
Upper limit for Additional Tier I Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier I Capital items subject to Temporary Article 4 that exceeds upper limit	--	--
Upper limit for Additional Tier II Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier II Capital items subject to Temporary Article 4 that exceeds upper limit	--	--

(\*) The amounts to be considered under the transitional provisions.

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### Explanations on reconciliation of shareholder's equity items to balance sheet:

The difference between "Equity" in equity table and "Shareholder's Equity" in the consolidated balance sheet mainly arises from the subordinated bonds and general provisions. In the calculation of Total Capital, general reserve up to 1,25% of credit risk is taken into consideration as Tier II Capital.

On the other hand, in the calculation of the "Equity", development costs for operational leases presented under tangible assets in the balance sheet, together with related deferred tax liabilities and deferred tax assets calculated for provision for possible losses and other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

In addition, as per the BRSA's Decision dated 16 April 2020 and numbered 8999, 0% risk weight can be applied to the foreign currency receivables of banks from the Central Government of the Republic of Türkiye, in accordance with the Standard Approach, within the scope of the Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks. Additionally, in case that the net valuation differences of the securities in the securities portfolio whose value difference is reflected to other comprehensive income are negative, these differences are not taken into account in the equity amount to be used for the capital adequacy ratio. There are no securities in the Parent Bank within this scope.

#### Debt instruments included in shareholder's equity calculation :

Issuer	Fibabanka A.Ş.	Fibabanka A.Ş.	Fibabanka A.Ş.
Code of debt instrument (CUSIP, ISIN etc.)	XS2801110581	XS1386178237	TRSFIBA10016
Regulation of debt instrument	BRSA's "Regulation on Equities of Banks" dated 1 November 2006"	BRSA's "Regulation on Equities of Banks" dated 1 November 2006" and English Law	BRSA's "Regulation on Equities of Banks" dated 1 November 2006"
<b>Consideration Status in Shareholders' Equity Calculation</b>			
Situation of being subject to practice of being taken into consideration with 10% deduction after 1/1/2015	No	No	No
Eligible at unconsolidated / consolidated	Unconsolidated and Consolidated	Unconsolidated and Consolidated	Unconsolidated and Consolidated
Type of debt instrument	Subordinated Security	Subordinated Security	Subordinated Security
Recognized amount in shareholders' equity calculation (As of the most recent reporting date - Thousand TL)	5.961.120	3.220.387	100.000
Nominal value of debt instrument (Thousand TL)	5.961.120	11.922.240	100.000
Related account of debt instrument	Subordinated Debt Instruments	Subordinated Debt Instruments	Shareholders' Equity
Issuing date of debt instrument	07/10/24	24/03/16-10/05/17	20/03/19
Maturity structure of debt instrument (Demand/Time)	Demand	Time	Demand
Initial term of debt instrument	--	11 years	--
Issuer call subject to prior BRSA approval	Has pre-payment right	Has pre-payment right	Has pre-payment right
Optional call date, reimbursement amount	First early redemption option the entire balance can be repaid any day between 07/10/2029-07/04/2030	24/11/2022; USD 300 million	13/03/2024; TL 100 million
Subsequent call date, if any	Every six months following the initial redemption option, on the coupon payment dates	None	At the end of every 5th year following

(\*) Tier-II bond, the remaining maturity of which is below three years, is taken into consideration after 60% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

**FİBABANKA A.Ş. AND ITS SUBSIDIARIES**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

**Interest/Dividend Payments**

Fixed or floating interest/dividend payments	Floating interest	Floating interest	Floating interest
	10,25%; Current CMT rate +6.684% on 07/04/2030 and every 5 years thereafter	Up to pay back option date 7,75% (5 years mid-swap rate+5,758%); afterwards current 5 years mid-swap rate+5,758%	8% additional return on TRLibor
Interest rate or index value of interest rate			
Whether there are any restriction to stop dividend payments or not	None	None	None
Feature of being fully optional, partially optional or obligatory	Optional	Obligatory	Optional
Whether there are any stimulant to repayment like interest rate hike or not	None	None	None
Feature of being cumulative or noncumulative	--	--	--
<b>Feature of being convertible bonds</b>			
If there are convertible bonds, trigger incidents cause this conversion	--	--	--
If there are convertible bonds, feature of full or partially conversion	--	--	--
If there are convertible bonds, rate of conversion	--	--	--
If there are convertible bonds, feature of conversion -obligatory or optional-	--	--	--
If there are convertible bonds, types of convertible instruments	--	--	--
If there are convertible bonds, exporter of convertible debt instruments	--	--	--
<b>Feature of value redudement</b>			
	Under the condition that unconsolidated and/or consolidated Tier I capital adequacy ratio drop below BRSA's ratio		Under the condition that unconsolidated and/or consolidated Tier I capital adequacy ratio drop below BRSA's ratio
If there are a feature of value redudement, trigger incidents cause this redudement		--	--
If there are a feature of value redudement, feature of full or partially redudement of value	Partially and totally	--	Partially and totally
If there are a feature of value redudement, feature of being constant of temporary	--	--	--
If there are a feature of value redudement, mechanism of value incrementation	--	--	--
Claiming rank in case of winding up (Instrument that is just above debt instrument)	After depositors, other borrowers and Tier II capital	After the other borrowers except depositors	After depositors, other borrowers and Tier II capital
Whether meeting the conditions defined by 7th or 8th articles of Shareholders' Equity of Banks Regulation	Meets the conditions defined by 7th article, does not meet the conditions defined by 8th article.	Meets the conditions defined by 8th article, does not meet the conditions defined by 7th article.	Meets the conditions defined by 7th article, does not meet the conditions defined by 8th article.
The conditions not met which were defined by 7th or 8th of the 7th or 8th articles of Shareholders' Equity of Banks Regulation	Cannot be converted to stock.	--	Cannot be converted to stock.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Related to Risk Management:

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about RWA flows statements of credit risk exposures under IRB Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables which prepared annually basis have not been presented as of 30 June 2025:

- CR8 - RWA flow statements of credit risk exposures under IRB (Internal Ratings Based)
- CCR7 - RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- MR2 - RWA flow statements of market risk exposures under an IMA
- CR6 - IRB - Credit risk exposures by portfolio and PD range
- CR7 - IRB - Effect on RWA of credit derivatives used as CRM techniques
- CR10 - IRB - Specialised lending and equities under the Simple Risk-Weight Method
- CCR4 - CCR exposures by portfolio and PD scale
- MR3 - IMA values for trading securities
- MR4 - Comparison of VaR estimates with gains/losses

In addition to this, the following tables those have to be disclosed in accordance with the Communiqué were not included as the Bank does not have such transactions:

- CCR6 - Credit derivatives exposures
- SEC2 - Securitisation exposures in the trading book

#### a. Overview of risk-weighted amounts

	Risk Weighted Amounts		Minimum Capital Requirements
	Current Period	Prior Period	Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	74.214.109	62.575.410	5.937.129
2 Of which standardised approach (SA)	74.214.109	62.575.410	5.937.129
3 Of which internal rating-based (IRB) approach	--	--	--
4 Counterparty credit risk	6.584.050	3.491.973	526.724
5 Of which standardised approach for counterparty credit risk (SA-CCR)	6.584.050	3.491.973	526.724
6 Of which internal model method (IMM)	--	--	--
7 Equity position in banking book under basic risk weighting or internal rating-based	--	--	--
8 Equity investments in funds - look-through approach	4.580.419	3.635.923	366.434
9 Equity investments in funds - mandate-based approach	--	--	--
10 Equity investments in funds - 1250% risk weighting approach	--	--	--
11 Settlement risk	--	--	--
12 Securitisation exposures in banking book	3.762.042	861.888	300.963
13 Of which IRB ratings-based approach (RBA)	--	--	--
14 Of which IRB supervisory formula approach (SFA)	--	--	--
15 Of which SA/simplified supervisory formula approach (SSFA)	--	--	--
16 Market risk	5.268.013	5.363.463	421.441
17 Of which standardised approach (SA)	5.268.013	5.363.463	421.441
18 Of which internal model approaches (IMM)	--	--	--
19 Operational risk	20.655.319	12.420.680	1.652.426
20 Of which basic indicator approach	20.655.319	12.420.680	1.652.426
21 Of which standardised approach	--	--	--
22 Of which advanced measurement approach	--	--	--
23 Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	--	--	--
24 Floor adjustment	--	--	--
<b>25 Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>115.063.952</b>	<b>88.349.337</b>	<b>9.205.117</b>

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Related to Risk Management (continued)

#### b. Explanations on Credit Risk

##### 1. Credit quality of assets

Current Period	Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation		Allowances/ amortisation and impairments	Net value
	Defaulted	Non-defaulted		
1 Loans	1.576.265	57.789.265	1.916.119	57.449.411
2 Debt securities	--	49.797.060	16.021	49.781.039
3 Off-balance sheet exposures	79.283	32.052.954	58.669	32.073.568
<b>4 Total</b>	<b>1.655.548</b>	<b>139.639.279</b>	<b>1.990.809</b>	<b>139.304.018</b>

Prior Period	Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation		Allowances/ amortisation and impairments	Net value
	Defaulted	Non-defaulted		
1 Loans	899.094	53.776.661	1.493.800	53.181.955
2 Debt securities	--	37.838.004	8.799	37.829.205
3 Off-balance sheet exposures	73.165	25.596.591	57.237	25.612.519
<b>4 Total</b>	<b>972.259</b>	<b>117.211.256</b>	<b>1.559.836</b>	<b>116.623.679</b>

##### 2. Changes in stock of default loans and debt securities

	Current Period	Prior Period
1 Defaulted loans and debt securities at end of the previous reporting period	899.094	747.737
2 Loans and debt securities defaulted since the last reporting period	2.185.715	2.727.405
3 Receivables back to non-defaulted status	--	--
4 Amounts written off(*)	1.036.735	1.842.644
5 Other changes (**)	(471.809)	(733.404)
<b>6 Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5)</b>	<b>1.576.265</b>	<b>899.094</b>

(\*) Sales of non-performing loan portfolios are disclosed.

(\*\*) Other changes include collections during the period.

##### 3. Credit risk mitigation techniques - Overview

Current Period	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
1 Loans	57.449.411	1.090.532	242.028	848.504	848.504	--	--
2 Debt Securities	49.781.039	--	--	--	--	--	--
<b>3 Total</b>	<b>107.230.450</b>	<b>1.090.532</b>	<b>242.028</b>	<b>848.504</b>	<b>848.504</b>	<b>-</b>	<b>-</b>
4 Of which defaulted	530.749	--	--	--	--	--	--

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
1 Loans	53.181.955	488.755	488.755	--	--	--	--
2 Debt Securities	37.829.205	--	--	--	--	--	--
<b>3 Total</b>	<b>91.011.160</b>	<b>488.755</b>	<b>488.755</b>	<b>--</b>	<b>--</b>	<b>-</b>	<b>-</b>
4 Of which defaulted	294.211	--	--	--	--	--	--

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Related to Risk Management (continued)

#### b. Explanations on Credit Risk (continued)

#### 4. Credit risk exposure and credit risk mitigation techniques:

Current Period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Exposures to sovereigns and their central banks	41.796.581	--	41.796.581	--	--	0,0%
2 Exposures to regional and local governments	747.364	--	747.364	--	373.682	50,0%
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	0,0%
4 Exposures to multilateral development banks	--	--	--	--	--	0,0%
5 Exposures to international organizations	--	--	--	--	--	0,0%
6 Exposures to banks and brokerage houses	3.631.625	8.921	3.631.625	4.398	812.262	22,3%
7 Exposures to corporates	27.242.493	1.989.448	27.242.493	794.466	27.883.892	99,5%
8 Retail exposures	47.189.428	10.423.773	47.189.428	2.135.445	36.992.670	75,0%
9 Exposures secured by residential property	48.417	50	48.417	10	23.039	47,6%
10 Exposures secured by commercial property	34.758	--	34.758	--	25.263	72,7%
11 Past-due items	502.170	2.715	502.170	2.715	254.939	50,5%
12 Exposures in high-risk categories	82.528	8.332	82.528	4.166	97.139	112,0%
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	0,0%
14 Securitization positions	3.339.083	--	3.339.083	--	3.762.042	112,7%
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	0,0%
16 Exposures in the form of coll. investment undertakings(*)	4.580.419	--	4.580.419	--	4.580.419	100,0%
17 Other exposures	12.979.018	16.036.263	12.979.018	354.716	7.724.684	57,9%
18 Equity share investments	26.539	--	26.539	--	26.539	100,0%
<b>19 Total</b>	<b>142.200.423</b>	<b>28.469.502</b>	<b>142.200.423</b>	<b>3.295.916</b>	<b>82.556.570</b>	<b>56,7%</b>

(\*) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, table above contains final values that obtained by using the content methodology.

(\*\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Exposures to sovereigns and their central banks	38.182.702	--	38.182.702	--	--	0,0%
2 Exposures to regional and local governments	290.793	--	290.793	--	145.397	50,0%
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	0,0%
4 Exposures to multilateral development banks	--	--	--	--	--	0,0%
5 Exposures to international organizations	--	--	--	--	--	0,0%
6 Exposures to banks and brokerage houses	3.148.038	7.489	3.148.038	3.616	678.492	21,5%
7 Exposures to corporates	23.045.222	1.991.491	23.045.222	972.426	23.856.923	99,3%
8 Retail exposures	40.643.473	9.825.193	40.643.473	2.031.000	32.003.812	75,0%
9 Exposures secured by residential property	49.275	49	49.275	10	23.194	47,1%
10 Exposures secured by commercial property	269.871	--	269.871	--	140.339	52,0%
11 Past-due items	234.568	1.658	234.568	1.658	121.258	51,3%
12 Exposures in high-risk categories	453.196	13.264	453.196	6.632	866.786	188,5%
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	0,0%
14 Securitization positions	1.139.362	--	1.139.362	--	861.888	75,6%
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	0,0%
16 Exposures in the form of coll. investment undertakings(*)	3.635.924	--	3.635.924	--	3.635.924	100,0%
17 Other exposures	7.937.799	10.794.319	7.937.799	301.792	4.716.925	57,2%
18 Equity share investments	22.286	--	22.286	--	22.286	100,0%
<b>19 Total</b>	<b>119.052.509</b>	<b>22.633.463</b>	<b>119.052.509</b>	<b>3.317.134</b>	<b>67.073.224</b>	<b>54,8%</b>

(\*) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, table above contains final values that obtained by using the content methodology.

(\*\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025 (Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Related to Risk Management (continued)

#### b. Explanations on Credit Risk (continued)

#### 5. Exposures by asset classes and risk weights

(Current Period)

Risk Classes/ Risk Weight	0%	2%	10%	20%	25%	35% <sup>(1)</sup>	50%	75%	100%	150%	200%	250%	500%	1250%	Other	Total Risk Amount <sup>(2)</sup>
1 Exposures to sovereigns and their central banks	41,796,581	--	--	--	--	--	--	--	--	--	--	--	--	--	--	41,796,581
2 Exposures to regional and local governments	--	--	--	--	--	--	747,364	--	--	--	--	--	--	--	--	747,364
3 Exposures to aim, bodies and non-commercial entities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4 Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5 Exposures to international organizations	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6 Exposures to banks and brokerage houses	--	--	--	3,352,498	--	--	283,525	--	--	--	--	--	--	--	--	3,636,023
7 Exposures to corporates	153,065	--	--	--	--	--	--	--	27,883,694	--	--	--	--	--	--	28,036,759
8 Retail exposures	1,312	--	--	--	--	--	--	49,323,561	--	--	--	--	--	--	--	49,324,873
9 Exposures secured by residential property	--	--	--	--	--	39,058	--	--	9,349	--	--	--	--	--	--	48,407
10 Exposures secured by commercial property	--	--	--	--	--	--	18,991	--	15,767	--	--	--	--	--	--	34,758
11 Past-due items	--	--	--	--	--	--	500,494	--	3,809	592	--	--	--	--	--	504,895
12 Exposures in high-risk categories	--	--	--	--	--	--	32,894	--	17	53,783	--	--	--	--	--	86,694
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14 Securitization positions	--	--	--	1,087,500	--	--	--	--	--	--	--	--	251,563	--	--	3,339,083
15 Short-term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16 Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	4,580,419	--	--	--	--	--	--	4,580,419
17 Equity share investments	--	--	--	--	--	--	--	--	26,539	--	--	--	--	--	--	26,539
18 Other Exposures	5,629,250	--	--	--	--	--	--	--	7,724,684	--	--	--	--	--	--	13,353,934
19 Total	47,560,008	--	--	6,440,018	--	39,058	1,583,258	49,323,561	40,244,498	54,375	--	--	--	251,563	--	145,496,339

(1) Collateralized by real estate mortgages

(2) After CCF and CSM

(3) Current management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, final value obtained by using the current methodology.

(4) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

(Prior Period)

Risk Classes/ Risk Weight	0%	2%	10%	20%	25%	35% <sup>(1)</sup>	50%	75%	100%	150%	200%	250%	500%	1250%	Other	Total Risk Amount <sup>(2)</sup>
1 Exposures to sovereigns and their central banks	38,182,702	--	--	--	--	--	--	--	--	--	--	--	--	--	--	38,182,702
2 Exposures to regional and local governments	--	--	--	--	--	--	290,793	--	--	--	--	--	--	--	--	290,793
3 Exposures to aim, bodies and non-commercial entities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4 Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5 Exposures to international organizations	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6 Exposures to banks and brokerage houses	--	--	--	2,991,118	--	--	160,336	--	--	--	--	--	--	--	--	3,151,454
7 Exposures to corporates	160,725	--	--	--	--	--	--	--	22,856,923	--	--	--	--	--	--	24,017,648
8 Retail exposures	2,724	--	--	--	--	--	--	42,671,749	--	--	--	--	--	--	--	42,674,473
9 Exposures secured by residential property	--	--	--	--	--	40,140	--	--	9,146	--	--	--	--	--	--	49,286
10 Exposures secured by commercial property	--	--	--	--	--	--	239,064	--	10,807	--	--	--	--	--	--	249,871
11 Past-due items	--	--	--	--	--	--	230,727	--	4,759	790	--	--	--	--	--	236,276
12 Exposures in high-risk categories	--	--	--	--	--	--	66,353	--	105	323,813	--	--	69,557	--	--	499,828
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14 Securitization positions	--	--	--	1,087,816	--	--	--	--	--	--	--	--	51,546	--	--	1,139,362
15 Short-term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16 Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	3,635,924	--	--	--	--	--	--	3,635,924
17 Equity share investments	--	--	--	--	--	--	--	--	22,286	--	--	--	--	--	--	22,286
18 Other Exposures	3,522,866	--	--	--	--	--	--	--	4,716,925	--	--	--	--	--	--	8,239,791
19 Total	41,868,817	--	--	4,078,934	--	40,140	1,007,473	42,671,749	32,256,824	324,403	--	--	69,557	51,546	--	122,369,643

(1) Collateralized by real estate mortgages

(2) After CCF and CSM

(3) Current management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, final value obtained by using the current methodology.

(4) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Related to Risk Management (continued)

#### c. Explanations on counterparty credit risk (CCR)

##### 1. Evaluation of counterparty credit risk according to approach analysis

Current Period	Replacement Cost	Potential Credit Exposure	EEPE (Effective Expected Positive Exposure)	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 Standardised Approach - CCR (for derivatives)	1.050.131	570.529	--	1,4	2.268.924	1.731.260
2 Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
3 Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	10.534.456	2.252.406
4 Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
5 Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	--	--	--	--	--	--
<b>6 Total</b>	<b>1.050.131</b>	<b>570.529</b>	<b>--</b>	<b>1,4</b>	<b>12.803.380</b>	<b>3.983.666</b>

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Replacement Cost	Potential Credit Exposure	EEPE (Effective Expected Positive Exposure)	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 Standardised Approach - CCR (for derivatives)	768.605	367.371	--	1,4	1.590.366	1.197.918
2 Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
3 Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	5.989.660	758.650
4 Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
5 Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	--	--	--	--	--	--
<b>6 Total</b>	<b>768.605</b>	<b>367.371</b>	<b>--</b>	<b>1,4</b>	<b>7.580.026</b>	<b>1.956.568</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

## 2. Capital requirement for credit valuation adjustment (CVA)

	Current Period		Prior Period	
	EAD post-CRM	RWA	EAD post-CRM	RWA
Total portfolios subject to the Advanced CVA capital obligation	--	--	--	--
1 (i) VaR component (including the 3x multiplier)	--	--	--	--
2 (ii) Stressed VaR component (including the 3x multiplier)	--	--	--	--
3 All portfolios subject to the Standardised CVA capital obligation	12.803.380	2.597.224	7.580.026	1.531.381
<b>4 Total subject to the CVA capital obligation</b>	<b>12.803.380</b>	<b>2.597.224</b>	<b>7.580.026</b>	<b>1.531.381</b>

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

# FİBANKKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Related to Risk Management (continued)

#### c. Explanations on counterparty credit risk (CCR) (continued)

#### 3. CCR exposures by risk class and risk weights - standardised approach

Current Period

Risk weights	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk (*)
Exposures to sovereigns and their central banks	854.208	--	--	--	--	--	--	--	854.208
Exposures to regional and local governments	--	--	--	--	--	--	--	--	--
Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--
Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--
Exposures to international organizations	--	--	--	--	--	--	--	--	--
Exposures to banks and brokerage houses	125.562	--	36.509	822.632	--	--	--	--	984.703
Exposures to corporates	7.273.074	--	--	--	--	3.186.009	--	--	10.459.083
Retail exposures	--	--	--	--	505.386	--	--	--	505.386
Exposures secured by residential property	--	--	--	--	--	--	--	--	--
Past-due items	--	--	--	--	--	--	--	--	--
Exposures in high-risk categories	--	--	--	--	--	--	--	--	--
Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--
Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	--
Equity share investments	--	--	--	--	--	--	--	--	--
Othr Exposures	--	--	--	--	--	--	--	--	--
Other Assets	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>8.252.844</b>	<b>--</b>	<b>36.509</b>	<b>822.632</b>	<b>505.386</b>	<b>3.186.009</b>	<b>--</b>	<b>--</b>	<b>12.803.380</b>

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period

Risk weights	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk (*)
Exposures to sovereigns and their central banks	--	--	--	--	--	--	--	--	--
Exposures to regional and local governments	--	--	--	--	--	--	--	--	--
Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--
Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--
Exposures to international organizations	--	--	--	--	--	--	--	--	--
Exposures to banks and brokerage houses	166.175	--	50.572	612.903	--	--	--	--	829.650
Exposures to corporates	5.024.378	--	--	--	--	1.382.015	--	--	6.406.393
Retail exposures	--	--	--	--	343.983	--	--	--	343.983
Exposures secured by residential property	--	--	--	--	--	--	--	--	--
Past-due items	--	--	--	--	--	--	--	--	--
Exposures in high-risk categories	--	--	--	--	--	--	--	--	--
Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--
Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	--
Equity share investments	--	--	--	--	--	--	--	--	--
Othr Exposures	--	--	--	--	--	--	--	--	--
Other Assets	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>5.190.553</b>	<b>--</b>	<b>50.572</b>	<b>612.903</b>	<b>343.983</b>	<b>1.382.015</b>	<b>--</b>	<b>--</b>	<b>7.580.026</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations On Consolidated Related to Risk Management (continued)

#### c. Explanations on counterparty credit risk (CCR) (continued)

#### 4. Collaterals for CCR

	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
<b>Current Period</b>						
Cash-domestic currency	--	--	--	--	848.511	--
Cash-foreign currency	315.194	--	938.247	--	7.398.635	--
Domestic sovereign debts	--	--	--	--	--	10.534.456
Other sovereign debts	--	--	--	--	--	--
Government agency debts	--	--	--	--	--	--
Corporate debts	--	--	--	--	--	--
Equity securities	--	--	--	--	--	--
Other collateral	--	--	--	--	--	--
<b>Total</b>	<b>315.194</b>	<b>--</b>	<b>938.247</b>	<b>--</b>	<b>8.247.146</b>	<b>10.534.456</b>

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
<b>Prior Period</b>						
Cash-domestic currency	--	--	--	--	--	--
Cash-foreign currency	81.218	--	770.486	--	5.190.552	--
Domestic sovereign debts	--	--	--	--	--	5.989.660
Other sovereign debts	--	--	--	--	--	--
Government agency debts	--	--	--	--	--	--
Corporate debts	--	--	--	--	--	--
Equity securities	--	--	--	--	--	--
Other collateral	--	--	--	--	--	--
<b>Total</b>	<b>81.218</b>	<b>--</b>	<b>770.486</b>	<b>--</b>	<b>5.190.552</b>	<b>5.989.660</b>

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

#### 5. Exposures to central counterparties

	Current Period		Prior Period	
	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
Exposures to QCCPs (total)	27.409	3.160	52.389	4.024
Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	24.745	496	49.353	988
(i) OTC derivatives	--	--	--	--
(ii) Exchange-traded derivatives	24.745	496	49.353	988
(iii) Securities financing transactions	--	--	--	--
(iv) Netting sets where cross-product netting has been approved	--	--	--	--
Segregated initial margin	--	--	--	--
Non-segregated initial margin	--	--	--	--
Pre-funded default fund contributions	2.664	2.664	3.036	3.036
Unfunded default fund contributions	--	--	--	--
Exposures to non-QCCPs (total)	--	--	--	--
Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	--	--	--	--
(i) OTC derivatives	--	--	--	--
(ii) Exchange-traded derivatives	--	--	--	--
(iii) Securities financing transactions	--	--	--	--
(iv) Netting sets where cross-product netting has been approved	--	--	--	--
Segregated initial margin	--	--	--	--
Non-segregated initial margin	--	--	--	--
Pre-funded default fund contributions	--	--	--	--
Unfunded default fund contributions	--	--	--	--

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

#### d. Explanations on market risk

##### Market risk under standardised approach

	Current Period	Prior Period
	RWA	RWA
<b>Outright Products</b>		
1 Interest rate risk (general and specific)	2.623.300	1.783.638
2 Equity risk (general and specific)	--	71.550
3 Foreign exchange risk	1.869.525	2.087.200
4 Commodity risk	701.425	1.405.913
<b>Options</b>		
5 Simplified approach	--	--
6 Delta-plus method	73.763	15.163
7 Scenario approach	--	--
8 Securitisation	--	--
<b>9 Total</b>	<b>5.268.013</b>	<b>5.363.464</b>

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Related to Risk Management (continued)

#### e. Securitization disclosures

##### 1. Securitization positions in banking accounts

Current Period	Founded by the Bank			Sponsored by the Bank			Invested by the Bank		
	Conventional	Synthetic	Total	Conventional	Synthetic	Total	Conventional	Synthetic	Total
1 Retail (total)	--	--	--	--	--	--	1.121.505	--	1.121.505
2 Residential mortgage	--	--	--	--	--	--	--	--	--
3 Credit card	--	--	--	--	--	--	1.121.505	--	1.121.505
4 Other retail receivables	--	--	--	--	--	--	--	--	--
5 Re-securitisation	434.928	--	434.928	--	--	--	1.782.650	--	1.782.650
6 Corporate (total)	434.928	--	434.928	--	--	--	1.782.650	--	1.782.650
7 Corporate loans	--	--	--	--	--	--	--	--	--
8 Commercial mortgage	--	--	--	--	--	--	--	--	--
9 Lease and receivables taken over	--	--	--	--	--	--	--	--	--
10 Other corporate	--	--	--	--	--	--	--	--	--
11 Re-securitisation	--	--	--	--	--	--	--	--	--

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Founded by the Bank			Sponsored by the Bank			Invested by the Bank		
	Conventional	Synthetic	Total	Conventional	Synthetic	Total	Conventional	Synthetic	Total
1 Retail (total)	87.000	--	87.000	--	--	--	416.901	--	416.901
2 Residential mortgage	--	--	--	--	--	--	--	--	--
3 Credit card	--	--	--	--	--	--	--	--	--
4 Other retail receivables	87.000	--	87.000	--	--	--	416.901	--	416.901
5 Re-securitization	--	--	--	--	--	--	--	--	--
6 Corporate (total)	213.753	--	213.753	--	--	--	421.709	--	421.709
7 Corporate loans	213.753	--	213.753	--	--	--	421.709	--	421.709
8 Commercial mortgage	--	--	--	--	--	--	--	--	--
9 Lease and receivables taken over	--	--	--	--	--	--	--	--	--
10 Other corporate	--	--	--	--	--	--	--	--	--
11 Re-securitization	--	--	--	--	--	--	--	--	--

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

##### 2. Securitization positions in banking accounts and their associated capital requirements invested by the Bank

Current Period	Position Amounts (based on RW intervals)				
	≤20% RW	>20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
1 TOTAL RECEIVABLES	2.904.155	--	--	--	--
2 Traditional Securitization	2.904.155	--	--	--	--
3 Securitization	2.904.155	--	--	--	--
4 Retail	1.121.505	--	--	--	--
5 Corporate	1.782.650	--	--	--	--
6 Re-securitization	--	--	--	--	--
7 Senior	--	--	--	--	--
8 Non-senior	--	--	--	--	--
9 Synthetic Securitization	--	--	--	--	--
10 Securitization	--	--	--	--	--
11 Retail	--	--	--	--	--
12 Corporate	--	--	--	--	--
13 Re-securitization	--	--	--	--	--
14 Senior	--	--	--	--	--
15 Non-senior	--	--	--	--	--

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Position Amounts (based on RW intervals)				
	≤20% RW	>20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
1 TOTAL RECEIVABLES	838.610	--	--	--	--
2 Traditional Securitization	838.610	--	--	--	--
3 Securitization	838.610	--	--	--	--
4 Retail	416.901	--	--	--	--
5 Corporate	421.709	--	--	--	--
6 Re-securitization	--	--	--	--	--
7 Senior	--	--	--	--	--
8 Non-senior	--	--	--	--	--
9 Synthetic Securitization	--	--	--	--	--
10 Securitization	--	--	--	--	--
11 Retail	--	--	--	--	--
12 Corporate	--	--	--	--	--
13 Re-securitization	--	--	--	--	--
14 Senior	--	--	--	--	--
15 Non-senior	--	--	--	--	--

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations on Consolidated Related to Risk Management (continued)

#### e. Securitization disclosures (continued)

#### 3. Securitization positions in banking accounts and their associated capital requirements Sponsored by the Bank

Current Period	Position Amounts (based on RW intervals)				
	≤20% RW	>20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
1 TOTAL RECEIVABLES	183.365	--	--	--	251.563
2 Traditional Securitization	183.365	--	--	--	251.563
3 Securitization	183.365	--	--	--	251.563
4 Retail	--	--	--	--	--
5 Corporate	183.365	--	--	--	251.563
6 Re-securitization	--	--	--	--	--
7 Senior	--	--	--	--	--
8 Non-senior	--	--	--	--	--
9 Synthetic Securitization	--	--	--	--	--
10 Securitization	--	--	--	--	--
11 Retail	--	--	--	--	--
12 Corporate	--	--	--	--	--
13 Re-securitization	--	--	--	--	--
14 Senior	--	--	--	--	--
15 Non-senior	--	--	--	--	--

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Priod Period	Position Amounts (based on RW intervals)				
	≤20% RW	>20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
1 TOTAL RECEIVABLES	249.207	--	--	--	51.546
2 Traditional Securitization	249.207	--	--	--	51.546
3 Securitization	249.207	--	--	--	51.546
4 Retail	87.000	--	--	--	--
5 Corporate	162.207	--	--	--	51.546
6 Re-securitization	--	--	--	--	--
7 Senior	--	--	--	--	--
8 Non-senior	--	--	--	--	--
9 Synthetic Securitization	--	--	--	--	--
10 Securitization	--	--	--	--	--
11 Retail	--	--	--	--	--
12 Corporate	--	--	--	--	--
13 Re-securitization	--	--	--	--	--
14 Senior	--	--	--	--	--
15 Non-senior	--	--	--	--	--

(\*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

### III. Explanations on Consolidated Currency Risk

Position limit on currency risk is determined in line with net general position standard ratio on foreign currency. The Group does not take material foreign exchange and parity risk; transactions are usually hedged. Measurable and manageable risks are taken within legal limits.

As of 30 June 2025, the Bank's net short position is TL 1.364.944 (31 December 2024: TL 1.535.558 net short position) resulting from short position on the balance sheet amounting to TL 9.186.224 (31 December 2024: TL 9.298.630 short position) and long position on the off-balance amounting to TL 7.821.280 (31 December 2024: TL 7.763.072 long position). The Bank uses "Standard Method" in legal reporting to measure the foreign exchange risk.

The announced foreign exchange buying rates of the Bank at balance sheet date and the previous five working days in full TL are as follows:

US Dollar purchase rate as at the balance sheet date	TL 39,7408
Euro purchase rate as at the balance sheet date	TL 46,6074

Date	USD	EURO
24 June 2025	39,6470	45,5260
25 June 2025	32,5502	45,8819
26 June 2025	32,6392	45,9946
27 June 2025	32,6989	46,4941
30 June 2025	32,7408	46,6074

The simple arithmetic averages of US Dollar and EUR buying rates in June 2025 are TL 39,3271 and TL 45,2290 (in full TL amounts) respectively.

# FİBANKKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### III. Explanations on Consolidated Currency Risk (continued)

Current Period	EUR	USD	Other	Total
<b>Assets</b>				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal) and Balances with the CBRT	2.643.005	7.062.957	5.569.206	15.275.168
Due From Banks	856.592	1.138.116	1.111.855	3.106.563
Financial Assets at Fair Value through Profit/Loss (*)	28.715	128.217	--	156.932
Money Market Placements	848.321	--	--	848.321
Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	92.439	7.189.779	29.566	7.311.784
Loans and Receivables(**)	8.579.383	6.171.890	--	14.751.273
Investments in Assoc., Subsidiaries and Entities under Common Control (Joint Vent.)	--	--	--	--
Financial Assets Measured at Amortized Cost	2.325.464	2.541.241	--	4.866.705
Derivative Financial Assets Hedging Purposes	--	--	--	--
Tangible Assets	--	--	--	--
Intangible Assets	--	--	--	--
Other Assets (***)	7.024	20.317	--	27.341
<b>Total Assets</b>	<b>15.380.943</b>	<b>24.252.517</b>	<b>6.710.627</b>	<b>46.344.087</b>
<b>Liabilities</b>				
Bank Deposits	4.695	488.805	46.413	539.913
Foreign Currency Deposits	2.671.736	8.187.068	19.078.130	29.936.934
Money Market Borrowings	324.629	9.165.496	5.172	9.495.297
Funds Provided from Other Financial Institutions	704.084	--	--	704.084
Securities Issued(****)	--	14.363.771	--	14.363.771
Sundry Creditors	63.272	356.331	20.782	440.385
Derivative Fin. Liabilities for Hedging Purposes	--	--	--	--
Other Liabilities(*****)	4.072	10.436	35.419	49.927
<b>Total Liabilities</b>	<b>3.772.488</b>	<b>32.571.907</b>	<b>19.185.916</b>	<b>55.530.311</b>
<b>Net Balance Sheet Position</b>	<b>11.608.455</b>	<b>(8.319.390)</b>	<b>(12.475.289)</b>	<b>(9.186.224)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(11.259.373)</b>	<b>6.453.394</b>	<b>12.627.259</b>	<b>7.821.280</b>
Financial Derivative Assets (*****)	21.712.658	66.116.912	40.793.103	128.622.673
Financial Derivative Liabilities (*****)	32.972.031	59.663.518	28.165.844	120.801.393
Non-Cash Loans (*****)	189.088	219.571	8.087	416.746
<b>Prior Period</b>				
Total Assets	15.238.185	18.145.335	3.512.359	36.895.879
Total Liabilities	3.677.761	25.228.383	17.288.365	46.194.509
<b>Net Balance Sheet Position</b>	<b>11.560.424</b>	<b>(7.083.048)</b>	<b>(13.776.006)</b>	<b>(9.298.630)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(11.368.251)</b>	<b>5.254.179</b>	<b>13.877.144</b>	<b>7.763.072</b>
Financial Derivative Assets (*****)	8.518.256	44.020.772	24.765.648	77.304.676
Financial Derivative Liabilities (*****)	19.886.507	38.766.593	10.888.504	69.541.604
<b>Non-Cash Loans</b>	<b>242.061</b>	<b>345.705</b>	<b>--</b>	<b>587.766</b>

(\*) Accruals of trading derivative financial assets amounting to TL 558.265 are not included.

(\*\*) Includes foreign currency indexed loans and accruals amounting to TL 24.377.

(\*\*\*) TL 97.285 of prepaid expenses are included.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) TL 518.134 of accruals of derivative financial liabilities are not included.

(\*\*\*\*\*) In the current period, foreign currency purchase commitments within the financial derivative assets amounted to TL 6.337.457 (31 December 2024: TL 5.996.910), foreign currency sale commitments within the derivative financial liabilities amounted to TL 8.326.707 (31 December 2024: TL 3.951.254).

(\*\*\*\*\*\*) There is no effect on the net off-balance sheet position.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations on Consolidated Interest Rate Risk

Interest sensitivity of assets, liabilities and off-balance sheet items are evaluated weekly by considering market developments in the Asset-Liability Committee.

Standard method and Asset-Liability risk measurement methods are used to measure the Group's interest rate risk.

Measurements by the standard method are carried out monthly by using maturity ladder. The Bank applies interest rate shock analysis to interest rate sensitive assets and liabilities considering historic economic crisis. Change in the net present value of the net assets of the Bank are monitored within the limits set by the Board of Directors.

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Current Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest Bearing	Total
<b>Assets</b>							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the CBRT	15.956.594	--	--	--	--	10.298.844	26.255.438
Banks	139.832	--	--	--	--	3.447.626	3.587.458
Financial Assets at Fair Value Through Profit or Loss (*)	2.502.136	330.637	605.980	350.415	47.872	--	3.837.040
Money Market Placements	848.321	--	--	--	--	--	848.321
Financial Assets Measured at Fair Value through Other Comprehensive Income (*****)	7.465.670	4.312.159	14.221.327	8.150.662	7.038.878	--	41.188.696
Loans (**)	14.015.456	19.240.527	17.875.242	3.732.994	2.054.443	530.749	57.449.411
Financial Assets Measured at Amortized Cost	1.071.743	628.522	6.128.871	291.415	142.674	--	8.263.225
Other Assets (***)	--	--	--	--	--	14.408.475	14.408.475
<b>Total Assets</b>	<b>41.999.752</b>	<b>24.511.845</b>	<b>38.831.420</b>	<b>12.525.486</b>	<b>9.283.867</b>	<b>28.685.694</b>	<b>155.838.064</b>
<b>Liabilities</b>							
Bank Deposits	490.499	--	--	--	--	69.626	560.125
Other Deposits	57.436.589	12.328.031	351.065	--	--	26.714.236	96.829.921
Money Market Funds	2.388.654	7.955.154	--	--	--	--	10.343.808
Miscellaneous Payables (****)	--	--	--	--	--	1.909.570	1.909.570
Marketable Securities Issued (****)	--	--	--	14.363.771	--	--	14.363.771
Funds Borrowed From Other Institutions	--	--	704.084	--	--	--	704.084
Other Liabilities (*****)	844.402	574.985	447.779	332.184	44.971	28.882.464	31.126.785
<b>Total Liabilities</b>	<b>61.160.144</b>	<b>20.858.170</b>	<b>1.502.928</b>	<b>14.695.955</b>	<b>44.971</b>	<b>57.575.896</b>	<b>155.838.064</b>
Balance Sheet Long Position	--	3.653.675	37.328.492	--	9.238.896	--	50.221.063
Balance Sheet Short Position	(19.160.392)	--	--	(2.170.469)	--	(28.890.202)	(50.221.063)
Off-Balance Sheet Long Position	--	1.715.000	5.835.000	300.000	--	139.712.660	147.562.660
Off-Balance Sheet Short Position	--	(1.715.000)	(5.835.000)	(300.000)	--	(139.767.962)	(147.617.962)
<b>Total Position</b>	<b>(19.160.392)</b>	<b>3.653.675</b>	<b>37.328.492</b>	<b>(2.170.469)</b>	<b>9.238.896</b>	<b>(28.945.504)</b>	<b>(55.302)</b>

(\*) Includes derivative financial assets.

(\*\*) Non-performing loans of TL 1.576.265 and related expected credit losses of TL 1.045.516 are presented in "non-interest bearing" column.

(\*\*\*) Non-interest bearing column includes TL 1.410.280 investments in subsidiaries, TL 1.888.094 tangible assets, TL 986.250 intangible assets, TL 2.198.539 tax asset, TL 7.905.246 other assets, TL 25.898 assets held for sale, and TL 5.832 expected credit losses on financial assets.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) Non-interest bearing column includes TL 17.563.064 shareholders' equity, TL 9.880.480 other liabilities, TL 1.452.676 provisions and TL 1.895.814 tax liabilities.

(\*\*\*\*\*) Financial Assets at Fair Value through Other Comprehensive Income line also includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 20.492.349.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations on Consolidated Interest Rate Risk (continued)

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Prior Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest Bearing	Total
<b>Assets</b>							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the CBRT	16.283.955	--	--	--	--	6.980.021	23.263.976
Banks	1.163.782	--	--	--	--	2.191.587	3.355.369
Financial Assets at Fair Value Through Profit or Loss (*)	1.997.495	225.828	186.430	39.444	48.284	--	2.497.481
Money Market Placements	621.662	--	--	--	--	--	621.662
Financial Assets Measured at Fair Value through Other Comprehensive Income (*****)	5.659.544	3.932.469	11.311.605	2.981.699	6.744.200	--	30.629.517
Loans (**)	11.904.588	16.759.455	18.746.435	3.950.944	1.526.322	294.211	53.181.955
Financial Assets Measured at Amortized Cost	885.203	800.315	2.182.928	2.871.776	142.478	--	6.882.700
Other Assets (***)	--	--	--	--	--	9.766.538	9.766.538
<b>Total Assets</b>	<b>38.516.229</b>	<b>21.718.067</b>	<b>32.427.398</b>	<b>9.843.863</b>	<b>8.461.284</b>	<b>19.232.357</b>	<b>130.199.198</b>
<b>Liabilities</b>							
Bank Deposits	3.286.971	--	--	--	--	38.043	3.325.014
Other Deposits	50.017.607	9.690.650	947.694	2.191	--	21.628.992	82.287.134
Money Market Funds	680.466	5.311.102	--	--	--	--	5.991.568
Miscellaneous Payables	--	--	--	--	--	1.513.466	1.513.466
Marketable Securities Issued (****)	--	--	--	12.778.778	--	--	12.778.778
Funds Borrowed From Other Institutions	--	--	574.540	--	--	--	574.540
Other Liabilities (*****)	1.023.993	319.191	294.958	275.039	41.151	21.774.366	23.728.698
<b>Total Liabilities</b>	<b>55.009.037</b>	<b>15.320.943</b>	<b>1.817.192</b>	<b>13.056.008</b>	<b>41.151</b>	<b>44.954.867</b>	<b>130.199.198</b>
Balance Sheet Long Position	--	6.397.124	30.610.206	--	8.420.133	--	45.427.463
Balance Sheet Short Position	(16.492.808)	--	--	(3.212.145)	--	(25.722.510)	(45.427.463)
Off-Balance Sheet Long Position	4.550.000	--	--	300.000	--	82.941.672	87.791.672
Off-Balance Sheet Short Position	(4.859.924)	(106.969)	(46.830)	(300.000)	--	(83.417.682)	(88.731.405)
<b>Total Position</b>	<b>(16.802.732)</b>	<b>6.290.155</b>	<b>30.563.376</b>	<b>(3.212.145)</b>	<b>8.420.133</b>	<b>(26.198.520)</b>	<b>(939.733)</b>

(\*) Includes derivative financial assets.

(\*\*) Non-performing loans of TL 899.094 and related expected credit losses of TL 604.883 are presented in "non-interest bearing" column.

(\*\*\*) Non-interest bearing column includes TL 1.230.558 investments in subsidiaries, TL 1.621.407 tangible assets, TL 911.183 intangible assets, TL 1.885.446 tax asset, TL 880 assets held for sale, TL 4.121.116 other assets and TL 4.052 expected credit losses on financial assets.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) Non-interest bearing column includes TL 15.770.199 shareholders' equity, TL 5.078.322 other liabilities, TL 1.513.948 provisions and TL 925.363 tax liabilities.

(\*\*\*\*\*) Financial Assets at Fair Value through Other Comprehensive Income line also includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 13.455.988.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations on Consolidated Interest Rate Risk (continued)

#### Average interest rates applied to financial instruments

Current Period	EUR %	USD %	TL %
<b>Assets</b>			
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the CBRT	--	--	29,63
Banks	2,80	--	--
Financial Assets at Fair Value Through Profit/ Loss	--	8,98	31,38
Money Market Placements	2,80	--	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	4,96	7,26	32,61
Loans (**)	7,61	8,65	48,26
Financial Assets Measured at Amortized Cost	5,30	4,03	41,05
<b>Liabilities</b>			
Bank Deposits	--	4,50	42,19
Other Deposits	0,14	1,06	46,97
Money Market Funds	2,01	4,21	46,00
Miscellaneous Payables	--	--	--
Marketable Securities Issued (*)	--	9,99	--
Funds Borrowed from Other Financial Institutions	4,07	--	--

(\*) Includes subordinated debts, which are classified under "Subordinated Debts Other Debt Instruments" in Balance Sheet, as well.

(\*\*) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.

Prior Period	EUR %	USD %	TL %
<b>Assets</b>			
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	--	--	--
Banks	3,25	4,50	47,83
Financial Assets at Fair Value Through Profit/ Loss	--	8,12	27,99
Money Market Placements	3,25	4,50	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	5,19	7,24	41,07
Loans (**)	7,11	8,28	49,20
Financial Assets Measured at Amortized Cost	5,25	4,16	47,03
<b>Liabilities</b>			
Bank Deposits	--	4,50	46,50
Other Deposits	0,12	0,52	47,57
Money Market Funds	2,58	4,02	--
Miscellaneous Payables	--	--	--
Marketable Securities Issued (*)	--	9,95	--
Funds Borrowed from Other Financial Institutions	6,20	--	--

(\*) Includes subordinated debts, which are classified under "Subordinated Debts Other Debt Instruments" in Balance Sheet, as well.

(\*\*) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### V. Explanations on Consolidated Position Risk of Equity Securities Resulted from Banking Book

Equity Investments	Comparison		
	Balance sheet Value	Fair Value	Market Value
1.Equity Investment Group A	-	-	-
Listed on the exchange	-	-	-
2.Equity Investment Group B	-	-	-
Listed on the exchange	-	-	-
3.Equity Investment Group C	-	-	-
Listed on the exchange	-	-	-
1. Equity Investment Group Other (*)	26.539	-	-

(\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio

The Board of Directors reviews the liquidity and funding risk management policy weekly or in case of necessity. Liquidity risk is managed by Asset and Liability Committee (ALCO) in line with risk management policy as short and long term liquidity risk.

Liquidity Risk is managed by ALCO in order to take the necessary actions in a timely and correct manner against possible liquidity shortages. Treasury department manages cash inflows and outflows in line with strategies determined by ALCO. As deemed necessary by the ALCO members, liquidity meetings are performed for the purposes of close monitoring. Treasury department manages short term liquidity by adhering to the ALCO strategy and ensuring compliance with legal liquidity limits and stress testing.

In the context of TL and foreign currencies liquidity management, the Bank monitors the cash flows weekly and action plan is made based on ALCO decisions. The funding balance is directly monitored and compensated by making the risk-return-cost evaluation.

For long-term liquidity "Maturity Mismatch Report" is prepared and presented to ALCO on a weekly basis. The Bank, resulting from the general structure of Turkish banking sector, has a liquidity gap at the three month maturity period. The Bank intends to eliminate liquidity mismatch shifting focus to long-term funding alternatives. Such decisions of the risk of incompatibility are taken by ALCO. The Bank diversifies its funding sources among customer deposits, domestic and foreign borrowings, bills and bonds issued, taking into consideration the maturity match between its assets and liabilities and keeps liquid assets in order to fully meet the liquidity requirements that may emerge in case of market volatility.

#### Information on the use of stress testing:

Department of Risk Management implements stress testing according to Liquidity and Funding Risk Policy approved by the Board of Directors on a weekly basis. These stress tests are based on the scenarios of the deposit outflows, funds obtained from bonds issued will outflows and banks limits will not be used during a 14-day period, the results are included in the presentation of ALCO on a weekly basis and in the Presentation of Risk Committee on a monthly basis. In this way, the Bank's funding structure is closely monitored and actions are taken on behalf of existing risk management.

Alternative funding sources are identified in case of need. ALCO members are responsible for taking actions against short-term liquidity shocks. In the case of a crisis or if deemed necessary, ALCO summon a meeting and take necessary actions immediately. These action plans are approved by the Board of Directors under the ICAAP. The Parent Bank reviews resources that are available in any emergency situation constantly and takes into consideration the results of the above-mentioned stress testing and scenario analysis by the early warning system.

According to BRSA's "Legislation on Measurement and Assessment of Liquidity Adequacy of the Banks"; published in the Official Gazette numbered 28948, dated 21 March 2014; liquidity ratio is required to be 80% for foreign currency assets/liabilities and 100% for total assets/liabilities in the calculation of The Banks weekly and monthly reporting effective from 1 January 2019.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

Current Period	Total Unweighted Value (*)		Total Weighted Value (*)		
	TL+FC	FC	TL+FC	FC	
<b>HIGH-QUALITY LIQUID ASSETS</b>					
1	Total high-quality liquid assets (HQLA)		31.624.542	14.909.500	
<b>CASH OUTFLOWS</b>					
2	Deposits from natural persons and retail deposits	80.795.453	27.450.603	7.051.251	2.750.079
3	Stable deposits	20.535.995	--	1.025.330	--
4	Less stable deposits	60.259.458	27.450.603	6.025.921	2.750.079
5	Unsecured funding except for retail deposits and deposits from natural persons, of which:	20.805.287	4.402.509	13.004.773	2.284.052
6	Operational deposits	--	--	--	--
7	Non-Operational deposits	12.808.990	3.323.351	5.161.638	1.339.060
8	Other unsecured funding	7.996.337	1.079.158	7.843.135	944.992
9	Secured funding	--	--	--	--
10	Other cash outflows	17.403.899	2.181.700	3.081.596	1.718.873
11	Outflows related to derivative exposures and other collateral requirements	1.935.516	1.646.143	1.941.454	1.652.764
12	Outflows related to restructured financial instruments	--	--	--	--
13	Payment commitments granted for debts to financial markets and other off-balance sheet commitments	15.468.343	535.557	1.140.142	66.109
14	Other revocable off-balance sheet commitments and other contractual obligations	--	--	--	--
15	Other irrevocable or conditionally revocable off-balance sheet obligations	189.761	81	189.761	81
16	<b>TOTAL CASH OUTFLOWS</b>			<b>23.327.381</b>	<b>6.753.085</b>
<b>CASH INFLOWS</b>					
17	Secured receivables	--	--	--	--
18	Unsecured receivables	13.180.990	4.816.410	8.343.443	3.871.272
19	Other cash inflows	1.356.039	912.376	1.356.039	912.376
20	<b>TOTAL CASH INFLOWS</b>	<b>14.537.029</b>	<b>5.728.786</b>	<b>9.699.482</b>	<b>4.783.648</b>
21	<b>TOTAL HQLA</b>			<b>31.624.542</b>	<b>14.909.500</b>
22	<b>TOTAL NET CASH OUTFLOWS</b>			<b>13.627.899</b>	<b>2.017.379</b>
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>232,06</b>	<b>739,05</b>

(\*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

Prior Period	Total Unweighted Value (*)		Total Weighted Value (*)		
	TL+FC	FC	TL+FC	FC	
<b>HIGH-QUALITY LIQUID ASSETS</b>					
1	Total high-quality liquid assets (HQLA)		28.450.386	12.044.366	
<b>CASH OUTFLOWS</b>					
2	Deposits from natural persons and retail deposits	72.001.212	19.364.226	6.449.890	1.941.850
3	Stable deposits	15.075.938	--	753.642	--
4	Less stable deposits	56.925.274	19.364.226	5.696.248	1.941.850
5	Unsecured funding except for retail deposits and deposits from natural persons, of which:	13.172.026	4.062.316	9.224.223	2.532.548
6	Operational deposits	--	--	--	--
7	Non-Operational deposits	6.423.175	2.389.937	2.575.938	960.735
8	Other unsecured funding	6.748.851	1.672.379	6.648.285	1.571.813
9	Secured funding	--	--	5.221	5.221
10	Other cash outflows	13.704.156	1.562.158	1.886.352	988.375
11	Outflows related to derivative exposures and other collateral requirements	1.087.330	916.317	1.087.330	916.317
12	Outflows related to restructured financial instruments	--	--	--	--
13	Payment commitments granted for debts to financial markets and other off-balance sheet commitments	12.616.826	645.841	799.022	72.058
14	Other revocable off-balance sheet commitments and other contractual obligations	--	--	--	--
15	Other irrevocable or conditionally revocable off-balance sheet obligations	153.456	36	153.456	36
16	<b>TOTAL CASH OUTFLOWS</b>			<b>17.719.142</b>	<b>5.468.030</b>
<b>CASH INFLOWS</b>					
17	Secured receivables	--	--	--	--
18	Unsecured receivables	10.755.404	3.888.632	6.779.149	3.200.927
19	Other cash inflows	707.493	493.151	707.493	493.151
20	<b>TOTAL CASH INFLOWS</b>	<b>11.462.897</b>	<b>4.381.783</b>	<b>7.486.642</b>	<b>3.694.078</b>
21	<b>TOTAL HQLA</b>			<b>28.450.386</b>	<b>12.044.366</b>
22	<b>TOTAL NET CASH OUTFLOWS</b>			<b>10.232.500</b>	<b>1.660.607</b>
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>278,04</b>	<b>725,30</b>

(\*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

## FİBANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

The lowest, highest and average Liquidity Coverage Ratios for the last 3 months between 1 April - 30 June 2025 are presented in the table below.

<b>Current Period</b>	<b>Highest</b>	<b>Date</b>	<b>Lowest</b>	<b>Date</b>	<b>Average</b>
TL+FC	324,15%	17/05/2025	177,30%	05/06/2025	239,54%
FC	995,34%	20/06/2025	291,48%	05/06/2025	685,86%

  

<b>Prior Period</b>	<b>Highest</b>	<b>Date</b>	<b>Lowest</b>	<b>Date</b>	<b>Average</b>
TL+FC	423,34%	08/10/2024	182,94%	26/12/2024	283,08%
FC	1.116,50%	04/11/2024	249,04%	29/11/2024	675,26%

The Parent Bank implements the calculation in accordance with the Regulation of Liquidity Coverage Ratio Calculation of Banks dated 21 March 2014 and numbered 28948 published in the Official Gazette. As per the related regulation high quality liquid assets are mainly securities portfolio, cash assets and reserve requirements. The important factors affecting the results of the liquidity coverage ratio are the changes in the remaining maturities of the items and changes in the amounts of deposits and money market transactions, the remaining maturities of which are less than 30 days. Deposits form a significant portion of the Parent Bank's sources of funds, on the other hand bonds issued, money market borrowings, funds provided from abroad are other important sources of funding.

The Parent Bank takes into consideration cash outflows and margin calls arising from derivative transactions by their 24-month averages in accordance with the relevant regulation.

According to the Regulation on Calculating the Liquidity Coverage Ratio of Banks, the liquidity ratio must be at least 80% for foreign currency and at least 100% for total. The utmost care is taken about compliance with these ratios and there is no discrepancy.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

Presentation of assets and liabilities according to their remaining maturities:

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Year	5 Years and Over	Unallocated (**)	Total
<b>Assets</b>								
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the CBRT	10.298.845	15.956.593	--	--	--	--	--	26.255.438
Banks	3.447.625	139.833	--	--	--	--	--	3.587.458
Financial Assets at Fair Value Through Profit or Loss(*)	--	2.542.136	287.181	602.011	356.920	48.792	--	3.837.040
Money Market Placements	--	848.321	--	--	--	--	--	848.321
Financial Assets at FVOCI (*****)	--	4.197.694	2.968.597	13.295.207	12.078.249	8.648.949	--	41.188.696
Loans (**)	--	26.519.163	13.792.441	14.343.435	2.173.209	90.414	530.749	57.449.411
Financial Assets Measured at Amortized Cost	--	176.174	334.772	6.472.499	843.356	436.424	--	8.263.225
Other Assets(***)	--	--	--	--	--	--	14.408.475	14.408.475
<b>Total Assets</b>	<b>13.746.470</b>	<b>50.379.914</b>	<b>17.382.991</b>	<b>34.713.152</b>	<b>15.451.734</b>	<b>9.224.579</b>	<b>14.939.224</b>	<b>155.838.064</b>
<b>Liabilities</b>								
Bank Deposits	69.626	490.499	--	--	--	--	--	560.125
Other Deposits	26.714.236	57.436.589	12.328.031	351.065	--	--	--	96.829.921
Funds Borrowed from Other Financial Institutions	--	--	--	704.084	--	--	--	704.084
Money Market Funds	--	2.388.654	7.955.154	--	--	--	--	10.343.808
Marketable Securities Issued(****)	--	--	--	--	14.363.771	--	--	14.363.771
Miscellaneous Payables	--	1.909.570	--	--	--	--	--	1.909.570
Other Liabilities (*****)	--	8.376.793	618.336	522.046	351.698	45.179	21.212.733	31.126.785
<b>Total Liabilities</b>	<b>26.783.862</b>	<b>70.602.105</b>	<b>20.901.521</b>	<b>1.577.195</b>	<b>14,715,469</b>	<b>45,179</b>	<b>21,212,733</b>	<b>155,838,064</b>
<b>Net Liquidity Surplus / (Gap)</b>	<b>(13,037,392)</b>	<b>(20,222,191)</b>	<b>(3,518,530)</b>	<b>33,135,957</b>	<b>736,265</b>	<b>9,179,400</b>	<b>(6,273,509)</b>	<b>--</b>
<b>Net Off-Balance Sheet Position</b>								
Derivative Financial Assets	--	2.706.147	(10.964)	121.002	164.681	--	--	2.980.866
Derivative Financial Liabilities	--	75.640.820	33.171.749	28.733.919	2.191.976	--	--	139.738.464
Non-Cash Loans	122.804	122.589	113.724	416.340	30.799	464.830	--	1.271.086
<b>Prior Period</b>								
<b>Total Assets</b>	<b>15,242,884</b>	<b>34,419,140</b>	<b>19,708,519</b>	<b>27,784,757</b>	<b>13,169,178</b>	<b>9,813,971</b>	<b>10,060,749</b>	<b>130,199,198</b>
<b>Total Liabilities</b>	<b>21,667,035</b>	<b>59,810,932</b>	<b>15,369,099</b>	<b>1,893,009</b>	<b>13,066,702</b>	<b>41,440</b>	<b>18,350,981</b>	<b>130,199,198</b>
<b>Net Liquidity Gap</b>	<b>(6,424,151)</b>	<b>(25,391,792)</b>	<b>4,339,420</b>	<b>25,891,748</b>	<b>102,476</b>	<b>9,772,531</b>	<b>(8,290,232)</b>	<b>--</b>
<b>Net Off-Balance Sheet Position</b>	<b>--</b>	<b>2,232,777</b>	<b>(126,872)</b>	<b>(278,529)</b>	<b>112</b>	<b>--</b>	<b>--</b>	<b>1,827,488</b>
Derivative Financial Assets	--	64.401.222	8.985.176	8.845.352	490.147	--	--	82.721.897
Derivative Financial Liabilities	--	62.168.445	9.112.048	9.123.881	490.035	--	--	80.894.409
Non-Cash Loans	63.270	24.889	223.720	864.281	103.717	425.258	--	1.705.135

(\*) Includes derivatives financial assets.

(\*\*) Non-performing loans net-off related expected credit losses and expected credit losses for stage 1 and stage 2 loans are presented in "unallocated" column.

(\*\*\*) Certain assets on the balance sheet that are necessary for the Banking operations but not convertible into cash in the short term such as tangible assets, stationary supplies and prepaid expenses are included in this column.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt - Other debt instruments" in the balance sheet are also included.

(\*\*\*\*\*) Shareholders' equity and provisions are classified in other liabilities in unallocated column.

(\*\*\*\*\* Includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 20.492.349, as well.

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

According to the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks published in the Official Gazette numbered 29450 and dated 19 August 2015, total amount of assets and risk in the consolidated financial statements prepared in accordance with Turkish Accounting Standards is shown below;

	Current Period (**)	Prior Period (**)
1 Total assets in consolidated financial statements prepared in accordance with Turkish Accounting Standards (*)	213.359.746	228.525.148
2 The difference between total assets prepared in accordance with Turkish Accounting Standards and total assets in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements"	--	--
3 The difference between the amounts of derivative financial instruments and credit derivatives in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	(79.453.004)	(78.246.630)
4 The difference between the amounts of securities or commodity financing transactions in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	--	--
5 The difference between the amounts of off-balance items in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	--	--
6 Other differences between the amounts in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	--	--
<b>7 Total risk amount (***)</b>	<b>133.906.742</b>	<b>150.278.518</b>

(\*) Consolidated financial statements prepared in compliance with Clause 6 of the article 5 of the communiqué "Preparation of Consolidated Financial Statements".

(\*\*) Represents three month average amounts.

(\*\*\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used. As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

The Net Stable Funding Ratio table calculated on the basis of Articles 43 and 46, first paragraph of Article 47, first and second paragraphs of Article 77 and Article 93 of the Banking Law No. 5411 dated 19/10/2005 is given below. The purpose of the Net Stable Funding Ratio is to determine the procedures and principles to ensure stable funding in order to prevent the funding risk that the Bank may be exposed to on an unconsolidated basis in the long term from causing deterioration in liquidity levels. Net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount.

The three-month simple arithmetic average of the net stable funding ratio calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%. Maximum care is taken to comply with these ratios and there is no non-compliance.

Current Period	a	b	c	ç	d
	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Demand	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
<b>Available stable funding</b>					
1 Capital Instruments	31.677.398	--	--	--	31.677.398
2 Tier 1 Capital and Tier 2 Capital	23.520.673				23.520.673
3 Other Capital Instruments	8.156.725	--	--	--	8.156.725
4 Real-person and Retail Customer Deposits	--	--	55.308.420	--	50.835.641
5 Stable Deposits	--	--	21.161.283	--	20.103.218
6 Less Stable Deposits	--	--	34.147.137	--	30.732.423
7 Other Obligations	--	761.608	12.971.127	--	6.866.367
8 Operational Deposits	--	--	--	--	--
9 Other Obligations	--	761.608	12.971.127	--	6.866.367
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	10.857.929	1.297.923	--	--	--
12 Derivative Liabilities		--	--	--	
13 All other equity not included in the above categories	10.857.929	1.297.923	--	--	--
<b>14 Available stable funding</b>					<b>89.379.406</b>
<b>Required stable funding</b>					
15 High-Quality Liquid Assets					--
16 Deposits held at financial institutions for operational purposes	--	--	--	--	--
17 Performing Loans	--	21.066.046	64.626.004	31.938.300	61.636.544
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	--	--	--	--	--
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	--	21.066.046	--	4.972.396	6.402.723
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	--	--	64.626.004	26.965.904	55.233.821
21 Loans with a risk weight of less than or equal to 35%	--	--	--	--	--
22 Residential mortgages	--	--	--	--	--
23 Residential mortgages with a risk weight less than or equal to 35%	--	--	--	--	--
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	--	--	--	--	--
25 Assets equivalent to interconnected liabilities					
26 Other Assets	5.492.782	18.936.325	--	--	24.428.393
27 Physical traded commodities, including gold	--	--	--	--	--
28 Initial margin posted or given guarantee fund to central counterparty			4.760		4.046
29 Derivative Assets			5.464.160		5.464.160
30 Derivative liabilities before the deduction of the variation margin			--		--
31 Other Assets not included above	5.492.782	1.576.265	--	11.891.139	18.960.187
32 Off-balance sheet commitments		--	--	--	--
<b>33 Total Required stable funding</b>					<b>86.064.936</b>
<b>34 Net Stable Funding Ratio (%)</b>					<b>103,85</b>

**FİBANKKA A.Ş. AND ITS SUBSIDIARIES**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

**VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)**

Prior Period	a	b	c	ç	d
	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Demand	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
<b>Available stable funding</b>					
1 Capital Instruments	28.513.206	--	--	--	28.513.206
2 Tier 1 Capital and Tier 2 Capital	20.687.876				20.687.876
3 Other Capital Instruments	7.825.330	--	--	--	7.825.330
4 Real-person and Retail Customer Deposits	--	--	51.441.688	--	47.044.944
5 Stable Deposits	--	--	14.948.511	--	14.201.085
6 Less Stable Deposits	--	--	36.493.177	--	32.843.859
7 Other Obligations	--	677.335	6.506.104	--	3.591.719
8 Operational Deposits	--	--	--	--	--
9 Other Obligations	--	677.335	6.506.104	--	3.591.719
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	5.696.517	684.430.289	--	--	--
12 Derivative Liabilities		--	--	--	--
13 All other equity not included in the above categories	5.696.517	684.430.289	--	--	--
<b>14 Available stable funding</b>					<b>79.149.869</b>
<b>Required stable funding</b>					
15 High-Quality Liquid Assets					--
16 Deposits held at financial institutions for operational purposes	--	--	--	--	--
17 Performing Loans	--	45.042.710	58.650.996	21.794.656	51.353.455
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	--	--	--	--	--
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	--	45.042.710	--	4.852.234	7.627.158
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions			58.650.996	16.942.422	43.726.297
21 Loans with a risk weight of less than or equal to 35%	--	--	--	--	--
22 Residential mortgages	--	--	--	--	--
23 Residential mortgages with a risk weight less than or equal to 35%	--	--	--	--	--
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	--	--	--	--	--
25 Assets equivalent to interconnected liabilities					
26 Other Assets	4.502.281	11.808.269	--	--	16.310.215
27 Physical traded commodities, including gold	--	--	--	--	--
28 Initial margin posted or given guarantee fund to central counterparty			2.233		1.898
29 Derivative Assets			2.819.834		2.819.834
30 Derivative liabilities before the deduction of the variation margin			--		--
31 Other Assets not included above	4.502.281	899.094	--	8.087.108	13.488.483
32 Off-balance sheet commitments		--	--	--	--
<b>33 Total Required stable funding</b>					<b>67.663.670</b>
<b>34 Net Stable Funding Ratio (%)</b>					<b>116,98</b>

Under the heading of other liabilities; Liabilities to Credit Institutions with Remaining Maturity Less than Six Months, Liabilities to Financial Institutions and Central Banks, Other Liabilities with no maturity date are included.

Net Stable Funding Ratios realized during 1 January - 30 June 2025 period are listed in the table below.

<b>Current Period</b>	<b>April - June 2025</b>
Net Stable Funding Ratio	106,11%
<b>Prior Period</b>	<b>October-December 2024</b>
Net Stable Funding Ratio	131,46%

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VII. Explanations on Consolidated Leverage Ratio

The table of leverage level calculated in accordance with the Regulation on Assessment and Calculation of Banks' Leverage Level published in the Official Gazette numbered 28812 and dated 5 November 2013 shown below.

As of 30 June 2025, The Parent Bank's consolidated leverage ratio calculated in accordance with the "Regulation on Assessment and Calculation of The Banks' Leverage Level" is 11,60%. Minimum leverage ratio has to be 3% according to the regulation.

	Current Period(*)	Prior Period(*)
<b>Balance sheet assets (**)</b>		
1 Balance sheet items (excluding derivative financial instruments and credit derivatives but including collaterals)	139.973.852	118.690.464
2 (Assets deducted in determining Tier 1 capital)	(3.001.314)	(2.450.263)
3 Total balance sheet risks (sum of lines 1 and 2)	136.972.538	116.240.201
<b>Derivative financial instruments and credit derivatives</b>		
4 Replacement cost associated with all derivative financial instruments and credit derivatives	1.593.772	972.682
5 Potential credit risk associated with all derivative financial instruments and credit derivatives	904.375	566.497
6 Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)	2.498.147	1.539.179
<b>Securities or commodity financing transactions (SCFT)</b>		
7 Risks from SCFT assets (except for on-balance sheet)	1.659.829	2.125.306
8 Risks from brokerage activities related exposures	--	--
9 Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)	1.659.829	2.125.306
<b>Off-balance sheet transactions</b>		
10 Gross notional amounts of off-balance sheet transactions	31.550.513	30.373.832
11 (Adjustments for conversion to credit equivalent amounts)	--	--
12 Total risks of off-balance sheet items (sum of lines 10 and 11)	31.550.513	30.373.832
<b>Capital and total risks</b>		
13 Tier 1 capital	20.022.112	18.312.052
14 Total risks (sum of lines 3, 6, 9 and 12)	172.681.027	150.278.518
<b>Leverage ratio</b>		
15 Leverage ratio (%)	11,60	12,21

(\*) Represents three-month average amounts.

(\*\*) As of 30 June 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION FIVE

#### EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS

- I. Explanations and disclosure related to the consolidated assets
1. Information on cash and balances with the CBRT

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL /Foreign Currency	144.647	3.312.370	133.068	2.441.356
Balances with the Central Bank of Turkey	10.835.623	11.962.798	12.145.944	8.543.608
Other	--	--	--	--
<b>Total</b>	<b>10.980.270</b>	<b>15.275.168</b>	<b>12.279.012</b>	<b>10.984.964</b>

#### 1.1 Information related to the account of the CBRT

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposits	6.491.885	349.942	9.376.622	1.100.250
Unrestricted Time Deposits	--	--	2.769.322	--
Restricted Time Deposits	4.343.738	11.612.856	--	7.443.358
<b>Total</b>	<b>10.835.623</b>	<b>11.962.798</b>	<b>12.145.944</b>	<b>8.543.608</b>

The reserve requirements in TL, FC and gold kept in accordance with the “Communiqué Regarding the Reserve Requirements” numbered 2013/15 are included in the table.

As of 30 June 2025, the reserve requirement rates vary between 3% and 33% for TL liabilities and between 5% and 30% for foreign currency liabilities depending on their maturities (31 December 2024: 3% and 33% for TL liabilities and 5% and 30% for foreign currency liabilities).

The additional reserve requirement ratio of 4% percent is maintained in Turkish lira for deposits denominated in foreign currency (excluding foreign bank deposits and precious metal accounts).

Starting from 20 January 2024, the remuneration practice has been introduced for banks that are above the targets for the Renewal and TL conversation rate and TL conversation rate. The remuneration amounts have been paid on the maintained FX Protected TL Deposits and other TL deposits reserve requirement amounts.

The Reserve requirement commission practice has been implemented in two items for banks that are above the conversation targets. First, the commission according to the Renewal and TL conversation rate. Second, the commission according to the share of TL deposit. The commission is paid on the maintained foreign currency deposits reserve requirement amounts.

#### 1.2 Information on banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic	478.595	1.548.475	567.240	1.410.487
Foreign	2.300	1.558.088	8.506	1.369.136
Foreign head-offices and branches	--	--	--	--
<b>Total</b>	<b>480.895</b>	<b>3.106.563</b>	<b>575.746</b>	<b>2.779.623</b>

#### 1.2.1 Due from foreign banks

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Footnotes to be Announced to the Public by Banks.

### 2. Information on financial assets at fair value through profit or loss

#### 2.1 Information on financial assets at fair value through profit or loss given as collateral or blocked

As of 30 June 2025, there are no financial assets for trading purposes given as collateral (31 December 2024: None).

As of 30 June 2025, the amount of financial assets at fair value through profit or loss not given as collateral or not blocked is TL 2.053.951 (31 December 2024: TL 1.291.944).

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Explanations and disclosure related to the consolidated assets (continued)
2. Information regarding financial assets at fair value through profit/loss (continued)
- 2.2 *Information on financial assets at fair value through profit or loss subject to repurchase agreements*  
None (31 December 2024: None).
3. Information on Financial Assets Valued at Fair Value Through Other Comprehensive Income
- 3.1 *Financial assets valued at fair value through other comprehensive income subject to repurchase agreements and provided as collateral / blocked*

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	4.118.096	4.998.002	3.138.837	2.670.982
Other	--	--	--	--
<b>Total</b>	<b>4.118.096</b>	<b>4.998.002</b>	<b>3.138.837</b>	<b>2.670.982</b>

As of 30 June 2025, the free amount of financial assets valued at fair value through other comprehensive income, excluding collateral/blocked and subject to repo transactions is TL 32.072.598, out of which TL 20.492.349 belongs to the loans valued at fair value through other comprehensive income (31 December 2024: TL 24.819.698, loans amounting to TL 13.455.988 valued at fair value through other comprehensive income).

### 3.2 *Details of financial assets valued at fair value through other comprehensive income*

	Current Period	Prior Period
<b>Debt instruments</b>	<b>20.926.694</b>	<b>17.265.200</b>
Quoted on Stock Exchange	17.758.692	15.302.640
Unquoted on Stock Exchange	3.168.002	1.962.560
<b>Share certificates</b>	<b>4.897</b>	<b>4.897</b>
Quoted on Stock Exchange	--	--
Unquoted on Stock Exchange	4.897	4.897
<b>Impairment provision (-)</b>	<b>235.244</b>	<b>96.568</b>
<b>Total</b>	<b>20.696.347</b>	<b>17.173.529</b>

As of 30 June 2025, loans amounting to TL 20.492.349 are presented in "Other Financial Assets" line under 'Financial Assets Valued at Fair Value Through Other Comprehensive Income' in the financial statements (31 December 2024: TL 13.455.988).

## 4. Derivative financial assets

### 4.1 *Positive differences relating to derivative financial assets*

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	482.431	--	284.141	--
Swap Transactions	691.612	--	307.872	--
Futures Transactions	--	--	--	--
Options	50.781	558.265	11.794	273.954
Other	--	--	--	--
<b>Total</b>	<b>1.224.824</b>	<b>558.265</b>	<b>603.807</b>	<b>273.954</b>

**FİBABANKA A.Ş. AND ITS SUBSIDIARIES**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

**I. Explanations and disclosure related to the consolidated assets (continued)**

**5. Information on loans**

**5.1 Information on all types of loans and advances given to shareholders and employees of the Bank**

	Current Period		Prior Period	
	TL	FC	TL	FC
Direct Loans to Shareholders	--	150	--	150
Corporate Shareholders	--	--	--	--
Individual Shareholders	--	150	--	150
Indirect Loans to Shareholders	--	--	--	--
Loans to Employees	43.566	--	14.962	--
<b>Total</b>	<b>43.566</b>	<b>150</b>	<b>14.962</b>	<b>150</b>

**5.2 Information on Standard Loans, Loans Under Close Monitoring and Loans Under Close Monitoring That Are Restructured**

Cash Loans	Standard Loans	Loans Under Close Monitoring		
		Non-restructured	Restructured	
			Revised Contract Terms	Refinanced
<b>Loans</b>	<b>51.458.873</b>	<b>2.564.654</b>	<b>3.585.215</b>	<b>--</b>
Working Capital Loans	11.628.872	117.308	2.512.006	--
Export Loans	5.354.401	360	--	--
Import Loans	--	--	--	--
Loans to Financial Sector	1.217.141	--	--	--
Consumer Loans	5.694.021	335.702	707.613	--
Credit Cards	547.660	54.764	--	--
Others	27.016.778	2.056.520	365.596	--
Specialization Loans	--	--	--	--
Other Receivables	158.839	21.684	--	--
<b>Total (*)</b>	<b>51.617.712</b>	<b>2.586.338</b>	<b>3.585.215</b>	<b>--</b>

(\*) Factoring receivables amounting to TL 179.278 are excluded. Non-performing loans are excluded.

Cash Loans (Prior Period)	Standard Loans	Loans Under Close Monitoring		
		Non-restructured	Restructured	
			Revised Contract Terms	Refinanced
<b>Loans</b>	<b>51.644.420</b>	<b>2.049.382</b>	<b>3.463.925</b>	<b>--</b>
Working Capital Loans	10.114.224	47.938	2.457.107	--
Export Loans	7.438.245	5.548	--	--
Import Loans	--	--	--	--
Loans to Financial Sector	1.409.059	--	--	--
Consumer Loans	5.112.086	356.145	618.120	--
Credit Cards	519.919	38.832	--	--
Others	27.050.887	1.600.919	388.698	--
Specialization Loans	--	--	--	--
Other Receivables	515.764	--	--	--
<b>Total (*)</b>	<b>52.160.184</b>	<b>2.049.382</b>	<b>3.463.925</b>	<b>--</b>

(\*) Factoring receivables amounting to TL 515.764 are excluded. Non-performing loans are excluded

	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12-months Expected Credit Losses	417.428	--	349.702	--
Significant Increase in Credit Risk	--	453.175	--	539.216
<b>Total</b>	<b>417.428</b>	<b>453.175</b>	<b>349.702</b>	<b>539.216</b>

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Explanations and disclosure related to the consolidated assets (continued)  
5. Information on Loans (continued)

#### *The overdue analysis of close monitoring loans*

Current Period	Commercial Loans	Consumer Loans	Total
1-30 days	522.704	262.764	785.468
31-60 days	260.916	236.759	497.675
61-90 days	224.904	130.237	355.141
<b>Total</b>	<b>1.008.524</b>	<b>629.760</b>	<b>1.638.284</b>

  

Prior Period	Commercial Loans	Consumer Loans	Total
1-30 days	484.432	196.054	680.486
31-60 days	364.137	321.816	685.953
61-90 days	358.629	212.453	571.082
<b>Total</b>	<b>1.207.198</b>	<b>730.323</b>	<b>1.937.521</b>

#### *Maturity analysis of cash loans*

It has not been prepared in accordance with Article 25 of the Communique on Financial Statements and Related Explanations and Footnotes to be Announced to the Public by Banks.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 5. Information on Loans (continued)

##### 5.3 Information on consumer loans, individual credit cards and credit cards given to personnel

	Short-Term	Medium or Long Term	Total
<b>Consumer Loans-TL</b>	<b>2.912.393</b>	<b>2.209.432</b>	<b>5.121.825</b>
Mortgage Loans	--	36.038	36.038
Vehicle Loans	5.341	7.487	12.828
General Purpose Loans	2.907.052	2.165.907	5.072.959
Other	--	--	--
<b>Consumer Loans-Indexed to FC</b>	<b>--</b>	<b>219</b>	<b>219</b>
Mortgage Loans	--	219	219
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Consumer Loans-FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Individual Credit Cards-TL</b>	<b>593.216</b>	<b>--</b>	<b>593.216</b>
With Installment	68.932	--	68.932
Without Installment	524.284	--	524.284
<b>Individual Credit Cards-FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Loans Given to Employees-TL</b>	<b>24.490</b>	<b>16.997</b>	<b>41.487</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	24.490	16.997	41.487
Other	--	--	--
<b>Loans Given to Employees - Indexed to FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Loans Given to Employees - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Personnel Credit Cards - TL</b>	<b>2.079</b>	<b>--</b>	<b>2.079</b>
With Installment	87	--	87
Without Installment	1.992	--	1.992
<b>Personnel Credit Cards - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Overdraft Loans-TL (Real Persons)</b>	<b>1.573.805</b>	<b>--</b>	<b>1.573.805</b>
<b>Overdraft Loans-FC (Real Persons)</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total</b>	<b>5.105.983</b>	<b>2.226.648</b>	<b>7.332.631</b>

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 5. Information on Loans (continued)

##### 5.4 Information on commercial loans with installments and corporate credit cards

	Short-Term	Medium or Long Term	Total
<b>Installment Commercial Loans - TL</b>	<b>4.123.854</b>	<b>2.776.573</b>	<b>6.900.427</b>
Real Estate Loans	--	--	--
Vehicle Loans	47.566	94.728	142.294
General Purpose Loans	4.076.288	2.681.845	6.758.133
Other	--	--	--
<b>Installment Commercial Loans - Indexed to FC</b>	<b>--</b>	<b>24.157</b>	<b>24.157</b>
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	24.157	24.157
Other	--	--	--
<b>Installment Commercial Loans - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Corporate Credit Cards - TL</b>	<b>7.129</b>	<b>--</b>	<b>7.129</b>
With Installment	72	--	72
Without Installment	7.057	--	7.057
<b>Corporate Credit Cards - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Overdraft Loans-TL (Legal Entities)</b>	<b>2.611.291</b>	<b>--</b>	<b>2.611.291</b>
<b>Overdraft Loans-FC (Legal Entities)</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total</b>	<b>6.742.274</b>	<b>2.800.730</b>	<b>9.543.004</b>

##### 5.5 Distribution of loans by customers

	Current Period	Prior Period
Public Sector	--	--
Private Sector	57.789.266	53.776.661
<b>Total (*)</b>	<b>57.789.266</b>	<b>53.776.661</b>

(\*) Factoring receivables amounting to TL 179.278 (31 December 2024: TL 515.764) are excluded. Non-performing loans are excluded.

##### 5.6 Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	57.362.270	53.573.315
Foreign Loans	426.996	203.346
<b>Total (*)</b>	<b>57.789.266</b>	<b>53.776.661</b>

(\*) Factoring receivables amounting to TL 179.278 (31 December 2024: TL 515.764) are excluded. Non-performing loans are excluded.

##### 5.7 Loans granted to subsidiaries and associates

As of 30 June 2025, the Bank has loans granted to subsidiaries and associates amounting to TL 171.874 (31 December 2024: TL 140.132 ).

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 5. Information on Loans (continued)

##### 5.8 Provisions provided against loans (third stage)

	Current Period	Prior Period
Loans and Receivables with Limited Collectability	542.026	401.106
Loans and Receivables with Doubtful Collectability	363.946	98.611
Uncollectible Loans and Receivables	139.544	105.166
<b>Total</b>	<b>1.045.516</b>	<b>604.883</b>

#### 5.9 Information on non-performing loans (Net)

##### 5.9.1 Information on loans and other receivables included in non-performing loans which are restructured or rescheduled

	III. Group Loans and receivables with limited collectability	IV. Group Loans and receivables with doubtful collectability	V. Group Uncollectible loans and receivables
<b>Current Period</b>			
Gross Amounts before Provisions	7.024	4.060	486
Restructured Loans and Other Receivables	7.024	4.060	486
<b>Prior Period</b>			
Gross Amounts before Specific Provisions	2.376	4.389	76
Restructured Loans and Other Receivables	2.376	4.389	76

##### 5.9.2 Movement on non-performing loans

	III. Group Loans and receivables with limited collectability	IV. Group Loans and receivables with doubtful collectability	V. Group Uncollectible loans and receivables
<b>Balances at the End of Prior Period</b>	<b>635.933</b>	<b>148.501</b>	<b>114.660</b>
Additions (+)	2.165.590	17.155	2.970
Transfers from Other Categories of Non-Performing Loans (+)	--	856.143	81.771
Transfers to Other Categories of Non-Performing Loans (-)	856.143	81.771	--
Collections (-)	325.543	112.401	33.865
Write-offs (-) (*) (**)	5.702	766	166
Sold (-) (**)	742.794	279.104	8.203
Corporate and Commercial Loans	456.080	153.069	5.944
Retail Loans	274.799	126.035	2.259
Credit Cards	11.915	--	--
Other	--	--	--
<b>Balances at End of the Period</b>	<b>871.341</b>	<b>547.757</b>	<b>157.167</b>
<b>Provisions (-)</b>	<b>542.026</b>	<b>363.946</b>	<b>139.544</b>
<b>Net Balance on Balance Sheet</b>	<b>329.315</b>	<b>183.811</b>	<b>17.623</b>

(\*) Consists of loans with 100% provision at the relevant date.

(\*\*) In 2025, a loan amounting to TL 1.030.101 was written off from assets through transfer and sale to asset management companies (2024: TL 1.713.592). As of 30 June 2025, when the calculation is made by taking into account the sold loans, the Bank's non-performing loan ratio is measured as 3,22% (31 December 2024: 3,74%) instead of 1,97% (31 December 2024: 1,32%).

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 5. Information on Loans (continued)

#### 5.9 Information on non-performing loans (Net) (continued)

#### 5.9.3 Information on non-performing loans and other receivables in foreign currencies

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period</b>			
Balance as of Period End	1.758	--	16.193
Provisions (-)	1.215	--	9.976
<b>Net Balance on Balance Sheet</b>	<b>543</b>	<b>--</b>	<b>6.217</b>
<b>Prior Period</b>			
Balance as of Period End	--	--	28.451
Provisions (-)	--	--	26.166
<b>Net Balance on Balance Sheet</b>	<b>--</b>	<b>--</b>	<b>2.285</b>

#### 5.9.4 Information regarding gross and net amounts of non-performing loans with respect to debtor groups

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period (Net)</b>			
Loans Granted to Real Persons and Legal Entities (Gross)	871.341	547.757	157.167
Provisions (-)	542.026	363.946	139.544
Loans Granted to Real Persons and Legal Entities (Net)	329.315	183.811	17.623
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--
<b>Prior Period (Net)</b>	<b>234.827</b>	<b>49.889</b>	<b>9.494</b>
Loans Granted to Real Persons and Legal Entities (Gross)	635.933	148.500	114.660
Provisions (-)	401.106	98.611	105.166
Loans Granted to Real Persons and Legal Entities (Net)	234.827	49.889	9.494
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--

#### 5.10 Information on interest accruals, valuation differences and related provisions calculated for non-performing loans by The Banks which reserves provision according to TFRS 9

The Bank does not calculate interest accruals and rediscount for non-performing loans (31 December 2024: The Bank does not calculate interest accruals and rediscount for non-performing loans).

#### 5.11 Explanations about policy of write-off policy

In the event that the conditions stated in the law related to the unworthiness of the receivable arise, whole provisions are set aside for all of these loans and the loans are written off from the assets by the board decision.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 6. Information on financial assets measured at amortized cost

##### 6.1 Information on securities subject to repurchase agreement and given as collateral or blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	1.403.223	4.635.984	1.509.547	3.288.743
Other	--	--	--	--
<b>Total</b>	<b>1.403.223</b>	<b>4.635.984</b>	<b>1.509.547</b>	<b>3.288.743</b>

##### 6.2 Information on government securities in financial assets measured at amortized cost

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bond	1.663.620	4.866.705	1.510.086	4.495.360
Treasury Bill	--	--	--	--
Other Debt Securities	--	--	--	--
<b>Total</b>	<b>1.663.620</b>	<b>4.866.705</b>	<b>1.510.086</b>	<b>4.495.360</b>

##### 6.3 Information on financial assets measured at amortized cost

	Current Period	Prior Period
Debt instruments	8.267.923	6.885.608
Quoted on Stock Exchange	8.267.923	6.885.608
Unquoted on Stock Exchange	--	--
Impairment provision (-)	--	--
<b>Total</b>	<b>8.267.923</b>	<b>6.885.608</b>

##### 6.4 Information on the movement of financial assets measured at amortized cost during the period

	Current Period	Prior Period
Balance at the beginning of period	6.885.608	9.309.266
Foreign Exchange Difference in Monetary Assets	61.354	41.054
Revaluation adjustments	892.716	(76.596)
Purchases during the year	1.293.341	880.163
Disposals through Sales and Redemptions	(865.096)	(3.268.279)
Impairment provision (-)	--	--
<b>Total</b>	<b>8.267.923</b>	<b>6.885.608</b>

#### 7. Information on associates

As of 30 June 2025, the Bank has associates amounting to TL 1.254.780 (31 December 2024: TL 1.113.058).

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Explanations and disclosure related to the consolidated assets (continued)  
7. Information on associates (continued)

Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)
Fiba Sigorta A.Ş.	Istanbul	50,0%	50,0%
HDI Fiba Emeklilik ve Hayat A.Ş.	Istanbul	40,0%	40,0%

Fiba Emeklilik ve Hayat A.Ş. started its activities in the life insurance and personal accident branches in January 2013. By July 2013, reinsurance operations related to these insurances and in December 2013 its activities in the pension branch was started.

As of 20 December 2022, 8.000.000 shares of Fiba Emeklilik ve Hayat A.Ş. representing 40% of its capital share, was transferred to Fibabanka A.Ş. for TL 746.588. After the sale of the remaining 60% of the shares to HDI Sigorta A.Ş. by Fiba Holding, the title of the company was changed as HDI Fiba Emeklilik ve Hayat A.Ş.

A company with the title Fiba Sigorta A.Ş was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches The Bank's participation amount is TL 110.000.

Information regarding the associates as of 30 June 2025 is presented below:

Name (**)	Total Assets	Shareholders' Equity	Total Fixed Assets (*)	Interest Income	Income on Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
Fiba Sigorta A.Ş.	1.303.521	465.298	39.074	147.107	--	60.351	64.646	--
HDI Fiba Emeklilik ve Hayat A.Ş.	30.104.980	866.893	117.286	210.343	32.824	278.064	156.173	--

(\*) Total fixed assets consist tangible and intangible assets.

(\*\*) It has been prepared on the basis of the 30 June 2025 unconsolidated financial statements, which have not been independently audited.

### Statement of movements for associates included in consolidation

	Current Period	Prior Period
<b>Balance at Beginning of Period</b>	<b>1.113.058</b>	<b>1.001.736</b>
<b>Movement during the Period</b>	<b>141.722</b>	<b>111.322</b>
Additions and Capital Increases(*)(**)	--	--
Bonus Shares Received	--	--
Dividends from the Current Year Profit	141.391	199.609
Sales/Liquidations	--	--
Reclassification of shares	--	--
Reclassification of shares	--	--
Currency Differences on Foreign Subsidiaries	--	--
Other	331	(88.287)
<b>Balance at End of Period</b>	<b>1.254.780</b>	<b>1.113.058</b>
<b>Capital Commitments</b>	--	--
<b>Share of Percentage at the end of Period(%)</b>	--	--

(\*) As of 20 December 2022, 8.000.000 shares of Fiba Emeklilik ve Hayat A.Ş. representing 40% of its capital share was transferred to Fibabanka A.Ş. for TL 746.588.

(\*\*) In 2022, a company with the title Fiba Sigorta A.Ş was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches. In 2023, Fiba Sigorta realized a cash capital increase and Fibabanka participated in the capital increase with TL 15.000 in proportion to its share and increased its investment amount to TL 110.000.

### Sectoral information on consolidated financial associates and the related carrying

	Current Period	Prior Period
Banks	--	--
Insurance Companies	1.254.780	1.113.058
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	--	--

### Valuation of investments made in associates within the scope of consolidation

	Current Period	Prior Period
Valued at equity accounting method	1.254.780	1.113.058
Valued at fair value	--	--

### Quoted consolidated investments in associates

None.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 8. Information on subsidiaries

As of 30 June 2025, the Bank has a non-financial subsidiary which is subject to consolidation in the amount of TL 155.500 (31 December 2024: TL 117.500). The Bank has financial subsidiary, which is subject to consolidation in the amount of TL 379.700 (31 December 2024: TL 29.700) is available.

#### *Non financial subsidiaries*

As of 30 June 2025, the Bank has one non-financial subsidiary in the amount of TL 155.500 which is not consolidated (30 June 2024: TL 117.500).

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)
Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş.	İstanbul	100,00%	100,00%

Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., was established with the purpose of providing entrepreneurship, creation of new business fields and technologies, investment in financial technology companies, mobile payment, income expenditure follow-up and money transfer consultancy services.

With the decision taken at the Extraordinary General Assembly of Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş. dated 10 January 2025, a cash capital increase was made and the paid-in capital was increased by TL 38.000 to TL 155.500.

#### *Financial subsidiaries*

As of 30 June 2025, the Bank has TL 379.700 investment in a financial subsidiary (31 December 2024: TL 29.700).

In 2023, the process of increasing Fiba Portföy Yönetimi A.Ş paid-in capital from TL 8.000 to TL 30.000 was completed and the increase of TL 22.000 was funded from internal resources (extraordinary reserves). The increase was announced in the Turkish Trade Registry Gazette dated 2 June 2023 and numbered 10844.

Fiba Yatırım Menkul Değerler A.Ş. was established on 3 January 2025 with 100% share of Fibabanka A.Ş. The scope of activity of Fiba Yatırım Menkul Değerler A.Ş. is to engage in Capital Market activities in accordance with the CMB and relevant legislation.

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)	Consolidation Type
Fiba Portföy Yönetimi A.Ş.	İstanbul	99,00%	99,00%	Full Consolidation
Fiba Yatırım Menkul Değerler A.Ş.	İstanbul	100,00%	100,00%	Full Consolidation

Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with 99% share of Fibabanka A.Ş.

The scope of activity of Fiba Yatırım Menkul Değerler A.Ş. is to engage in Capital Market activities in accordance with the CMB and relevant legislation. It was announced that it was registered on 3 January 2025.

The financial information on subsidiaries as of 30 June 2025 is given below:

Name (**)	Total Assets	Shareholders' Equity	Total Fixed Assets (*)	Interest Income	Income on Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
Fiba Portföy Yönetimi A.Ş.	416.545	349.990	16.885	--	--	112.684	76.594	--
Fiba Yatırım Menkul Değerler A.Ş.	366.405	351.851	--	28.013	50.299	1.851	--	--

(\*) Total fixed assets consist tangible and intangible assets.

(\*\*) It has been prepared on the basis of the 30 June 2025 unconsolidated financial statements, which have not been limited reviewed.

#### Movement table on consolidated financial subsidiaries

	Current Period	Prior Period
<b>Balance at Beginning of Period (*)</b>	<b>29.700</b>	<b>29.700</b>
<b>Movements during the Period</b>	<b>350.000</b>	<b>--</b>
Additions and Capital Increases (**)	350.000	--
Bonus Shares Received	--	--
Dividends from the Current Year Profit	--	--
Sales/Liquidations	--	--
Reclassification of shares	--	--
Increase / (Decrease) in Market Values	--	--
Currency Differences on Foreign Subsidiaries	--	--
Reversal of Impairment Losses/ Impairment	--	--
Losses (-)	--	--
<b>Balance at the End of Period</b>	<b>379.700</b>	<b>29.700</b>
<b>Capital Commitments</b>	<b>379.700</b>	<b>29.700</b>
<b>Share of Percentage at the end of Period (%)</b>	<b>99,92</b>	<b>99,00</b>

(\*) Fiba Portföy Yönetimi A.Ş. was established on September 26, 2013, with a 99% participation of Fibabanka A.Ş.

(\*\*) Fiba Yatırım Menkul Değerler A.Ş. was established on 3 January 2025, with 100% participation of Fibabanka A.Ş. A capital payment of TL 3

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Explanations and disclosure related to the consolidated assets (continued)  
8. Information about subsidiaries (continued)

### *Sectoral information on consolidated financial subsidiaries and the related carrying amount*

	Current Period	Prior Period
Banks	--	--
Insurance Companies	--	--
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	379.700	29.700

### *Valuation of investments in consolidated subsidiaries*

	Current Period	Prior Period
Valued at cost	379.700	29.700
Valued at fair value	--	--

### **Quoted consolidated investments in subsidiaries**

None.

9. Information on entities under common control

As of 30 June 2025 the Group does not have investments in entities under common control.

10. Information on lease receivables

As of 30 June 2025, the Group does not have lease receivables.

11. Information on derivative financial assets held for hedging purposes

As of 30 June 2025, the Bank has no hedging derivative financial assets (31 December 2024: None).

12. Information on tangible assets

It has not been prepared in accordance with Article 25 of the Communique on Financial Statements to be Made Public by Banks and the Explanations and Footnotes Thereon.

13. Explanations on intangible assets

It has not been prepared in accordance with Article 25 of the Communique on Financial Statements to be Made Public by Banks and the Explanations and Footnotes Thereon.

14. Explanations regarding investment properties

None.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Explanations and disclosure related to the consolidated assets (continued)

#### 15. Information on deferred tax asset

##### 15.1 Amount of deferred tax asset recognized in the balance sheet in respect of deductible temporary differences, unused tax losses and unused tax credits

As of 30 June 2025, the deferred tax asset amounting to TL 2.198.539 is calculated by netting of deductible temporary differences and taxable temporary differences (31 December 2024: TL 1.885.446 deferred tax asset).

Deferred tax asset consists of deferred tax asset and liability items recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases which is used in the computation of taxable profit. The deferred tax assets and liabilities are presented as net in the accompanying financial statements.

	Current Period	
	Deferred Tax Base	Asset/(Liability)
Financial Assets Valuation	2.450.760	735.228
Unearned Commission Income/Prepaid Commission Expenses	26.857	8.058
Retirement Pay and Unused Vacation Provision	495.738	148.721
Tangible Assets Base Differences	4.540.901	1.362.270
Provisions	1.714.866	514.459
Other	(1.900.656)	(570.197)
<b>Deferred Tax Asset/(Liability)</b>	<b>7.328.466</b>	<b>2.198.539</b>
	Prior Period	
	Deferred Tax Base	Asset/(Liability)
Financial Assets Valuation	1.690.403	507.121
Unearned Commission Income/Prepaid Commission Expenses	64.649	19.394
Retirement Pay and Unused Vacation Provision	194.445	58.333
Tangible Assets Base Differences	3.879.326	1.163.796
Provisions	1.767.346	530.205
Other	(1.311.355)	(393.403)
<b>Deferred Tax Asset/(Liability)</b>	<b>6.284.814</b>	<b>1.885.446</b>

The movement of the current year and prior year deferred tax assets is shown below:

	1 January - 30 June 2025	1 January - 30 June 2024
Deferred Tax Asset, 1 January	1.885.446	814.644
Deferred Tax Income / (Expense)	276.582	1.061.901
Deferred Tax Recognized Directly Under Equity	36.511	145.205
<b>Deferred Tax Asset/(Liability) , Period End Balance</b>	<b>2.198.539</b>	<b>2.021.750</b>

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

---

- I. Explanations and disclosure related to the consolidated assets (continued)
15. Information on deferred tax asset (continued)
- 15.2 *Amount and expiry date of deductible temporary differences, unused tax losses, unused tax credits for which no deferred tax asset is recognized in prior periods in the balance sheet*  
None (31 December 2024: None).
- 15.3 *Deferred tax asset resulting from the cancellation of the provision for impairment losses related to the deferred taxes*  
None (31 December 2024: None).
16. Information on assets held for sale and non-current assets related to discontinued operations  
As of 30 June 2025, the Bank has assets held for sale amounting to TL 25.898 (31 December 2024: TL 880).
17. Information on other assets  
Other assets do not exceed 10% of total assets excluding the off-balance sheet items.
- 17.1 *Information on prepaid expenses, tax and similar items*  
As of 30 June 2025, total prepaid expenses are TL 527.016 (31 December 2024: TL 391.351).

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations and disclosures related to consolidated liabilities

#### 1. Information on deposits

##### 1.1 Information on maturity structure of deposits

Current period

	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Accumulative Deposit	Total
Saving Deposits	4.764.290	--	31.643.284	17.642.489	1.715.549	38.329	31.539	--	55.835.480
Foreign Currency Deposits	5.997.313	--	4.400.806	810.228	88.442	9.040	133.039	--	11.438.868
Residents in Turkey	5.667.181	--	4.251.622	803.175	88.442	9.040	132.828	--	10.952.288
Residents Abroad	330.132	--	149.184	7.053	--	--	211	--	486.580
Public Sector Deposits	809	--	--	232	5	--	--	--	1.046
Commercial Deposits	2.056.964	--	750.538	7.637.238	411.880	--	252	--	10.856.872
Other Ins. Deposits	7.887	--	4.425	180.482	6.795	--	--	--	199.589
Precious Metal Deposits	13.886.972	--	4.603.503	7.591	--	--	--	--	18.498.066
Interbank Deposits	69.626	--	490.499	--	--	--	--	--	560.125
Central Bank of Turkey	38.252	--	--	--	--	--	--	--	38.252
Domestic Banks	37	--	487.963	--	--	--	--	--	488.000
Foreign Banks	26.337	--	2.536	--	--	--	--	--	28.873
Special Finan.Inst.	5.000	--	--	--	--	--	--	--	5.000
Other	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>26.783.861</b>	<b>--</b>	<b>41.893.055</b>	<b>26.278.260</b>	<b>2.222.671</b>	<b>47.369</b>	<b>164.830</b>	<b>--</b>	<b>97.390.046</b>

(\*) As of 30 June 2025, the Bank has a total of TL 3.043.040 of currency protected TL time deposits.

Prior period

	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Accumulative Deposit	Total
Saving Deposits	2.710.989	--	30.765.946	12.273.076	5.558.553	172.721	33.599	--	51.514.884
Foreign Currency Deposits	4.184.514	--	3.366.745	751.792	30.841	17.877	133.750	--	8.485.519
Residents in Turkey	3.875.573	--	3.243.063	747.291	30.841	17.877	133.584	--	8.048.229
Residents Abroad	308.941	--	123.682	4.501	--	--	166	--	437.290
Public Sector Deposits	1.822	--	--	169	--	--	--	--	1.991
Commercial Deposits	2.083.965	--	1.155.890	1.376.174	737.083	112.664	183	--	5.465.959
Other Ins. Deposits	7.192	--	9.607	87.119	48.824	383	--	--	153.125
Precious Metal Deposits	12.640.510	--	4.021.445	3.701	--	--	--	--	16.665.656
Interbank Deposits	38.044	--	3.286.970	--	--	--	--	--	3.325.014
Central Bank of Turkey	21.725	--	--	--	--	--	--	--	21.725
Domestic Banks	44	--	1.481.958	--	--	--	--	--	1.482.002
Foreign Banks	16.275	--	363	--	--	--	--	--	16.638
Special Finan.Inst.	--	--	1.804.649	--	--	--	--	--	1.804.649
Other	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>21.667.036</b>	<b>--</b>	<b>42.606.603</b>	<b>14.492.031</b>	<b>6.375.301</b>	<b>303.645</b>	<b>167.532</b>	<b>--</b>	<b>85.612.148</b>

(\*) As of 31 December 2024, the Bank has a total of TL 4.358.042 of currency protected TL time deposits.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations and disclosures related to consolidated liabilities (continued)

#### 1. Information on deposits (continued)

##### 1.2 Information on saving deposits under the guarantee of saving deposit insurance and exceeding the limit of saving deposit insurance

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	28.935.116	22.252.132	25.200.159	27.994.790
Foreign Currency Saving Deposits	10.525.839	7.090.532	16.277.114	15.176.178
Other Deposits in the Form of Saving Deposits	--	--	--	--
Foreign Branches' Deposits Under Insurance of Foreign Authorities	--	--	--	--
Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance	--	--	--	--
<b>Total</b>	<b>39.460.955</b>	<b>29.342.664</b>	<b>41.477.273</b>	<b>43.170.968</b>

(\*) In the first paragraph of Article 1 of the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund published in the Official Gazette dated 7/11/2006 and numbered 26339, the phrase "savings deposits and belonging to real persons" has been changed to "all deposits excluding those belonging to official institutions, credit institutions and financial institutions."

In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, all deposit and participation funds, excluding those belonging to official institutions, credit institutions and financial institutions, have started to be insured. In this context, commercial deposits amount under the guarantee of saving deposit insurance is TL 801.667 and this amount is not included in the footnote.

##### 1.3 Saving deposits in Türkiye are not covered by any insurance in any other countries since the Bank's headquarter is not located abroad

##### 1.4 Saving deposits that are not under the guarantee of deposit insurance fund

	Current Period	Prior Period
Deposits and Accounts in Branches Abroad	--	--
Deposits of Ultimate Shareholders and Their Close Families	283.885	228.463
Deposits of Chairman and Members of the Board of Directors and their Close Families	1.435.930	1.082.455
Deposits Obtained through Illegal Acts Defined in the 282nd Article of the 5237 Numbered Turkish Criminal Code dated 26 September 2004.	--	--
Saving Deposits in Banks Established in Turkey Exclusively for Off	--	--
Shore Banking Activities	--	--

### 2. Information on derivative financial liabilities held for trading

#### 2.1 Information on negative differences relating to derivative financial liabilities

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	403.041	--	326.168	--
Swap Transactions	686.635	--	847.608	--
Futures Transactions	--	--	--	--
Options	15.229	518.134	1.706	277.234
Other	--	--	--	--
<b>Total</b>	<b>1.104.905</b>	<b>518.134</b>	<b>1.175.482</b>	<b>277.234</b>

### 3. Information on banks and other financial institutions

#### 3.1 Information on banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Loans from the CBRT	--	--	--	--
From Domestic Banks and Institutions	--	704.084	--	574.540
From Foreign Banks, Institutions and Funds	--	--	--	--
<b>Total</b>	<b>--</b>	<b>704.084</b>	<b>--</b>	<b>574.540</b>

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### II. Explanations and disclosures related to consolidated liabilities (continued)

#### 3. Information on banks and other financial institutions (continued)

##### 3.2 Maturity analysis of borrowing

	Current Period		Prior Period	
	TL	FC	TL	FC
Short Term	--	--	--	--
Medium and Long Term	--	704.084	--	574.540
<b>Total</b>	<b>--</b>	<b>704.084</b>	<b>--</b>	<b>574.540</b>

##### 3.3 Additional explanation related to the concentrations of the Group's major liabilities

In the scope of normal banking operations, the Group funds itself through the funds provided in the form of deposits, bank borrowings and bond issuance.

#### 4. Information related to securities issued

As of 30 June 2025, the Bank has no securities issued (31 December 2024: None).

#### 5. Other Liabilities

Other liabilities of balance sheet do not exceed 10% of the balance sheet total excluding the off-balance sheet items.

#### 6. Obligations under financial lease

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	290.044	276.201	223.329	214.773
Between 1-4 Years	482.182	276.203	378.752	224.841
More than 4 Years	220.292	68.878	217.105	62.002
<b>Total</b>	<b>992.518</b>	<b>621.282</b>	<b>819.186</b>	<b>501.616</b>

##### 6.1 Detailed explanation of the changes to the contract and the new obligations imposed on the bank by these changes

None.

#### 7. Information on derivative financial liabilities for hedging purposes

As of 30 June 2025, there are no derivative financial liabilities for hedging purposes (31 December 2024: None).

#### 8. Information on provisions

##### 8.1 Foreign exchange losses on the foreign currency indexed loans

The foreign exchange losses on foreign currency indexed loans are netted off from the loans on the balance sheet. As of 30 June 2025, there is no provision of foreign exchange loss on the foreign currency indexed loans. (31 December 2024: None).

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### II. Explanations and disclosures related to consolidated liabilities (continued)

#### 8. Information on provisions (continued)

##### 8.2 The expected credit loss provisions provided for unindemnified non cash loans

As of 30 June 2025, the stage 3 expected credit loss provision provided for unindemnified non cash loans is TL 58.669 (31 December 2024: TL 57.237).

##### 8.3 Explanation on other provisions

##### 8.3.1 Provisions for possible losses

	Current Period	Prior Period
Information on free provision for possible risks	778.000	828.000

##### 8.3.2 The information of the subsidiary accounts if other provisions exceed 10% of the grand total provisions

	Current Period	Priod Period
Lawsuit Provision	97.821	91.570
Specific Provisions for Uncompensated and Non-cash Loans	76.217	71.818
Provision for Promotional Practices related to Credit Cards and Banking Services	3.647	1.474
Other	--	1.180
<b>Total</b>	<b>177.685</b>	<b>166.042</b>

##### 8.3.3 Explanations on reserves for employee benefits

As of 30 June 2025, reserves for employee benefits amounting to TL 496.991 (31 December 2024: TL 519.906) comprise of TL 181.939 reserve for employee termination benefits (31 December 2024: TL 147.870), TL 74.949 unused vacation pay liability (31 December 2024: TL 47.826) and TL 240.103 personnel bonus provision (31 December 2024: TL 324.210).

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### II. Explanations and disclosures related to consolidated liabilities (continued)

##### 9. Explanations on tax liability

##### 9.1 Explanations on current tax liability

##### 9.1.1 Explanations on tax provision

As of 30 June 2025, the Group's current tax liability is TL 1.895.814 (31 December 2024: TL 925.363).

##### 9.1.2 Information on taxes payable

	Current Period	Prior Period
Corporate taxes payable	811.671	190.777
Taxation on securities	636.124	328.763
Property tax	2.266	1.534
Banking and Insurance Transaction Tax (BITT)	227.807	217.688
Taxes on foreign exchange transactions	11.272	6.131
Value added taxes payable	13.664	28.262
Income tax ceased from wages	103.472	84.651
Other	10.656	9.233
<b>Total</b>	<b>1.816.932</b>	<b>867.039</b>

##### 9.1.3 Information on premium

	Current Period	Prior Period
Social Security Premiums- Employee	28.879	22.776
Social Security Premiums- Employer	44.515	31.321
Bank Social Aid Pension Fund Premium- Employee	--	--
Bank Social Aid Pension Fund Premium- Employer	--	--
Pension Fund Membership Fees and Provisions- Employee	--	--
Pension Fund Membership Fees and Provisions- Employer	--	--
Unemployment Insurance- Employee	1.785	1.409
Unemployment Insurance- Employer	3.703	2.818
Other	--	--
<b>Total</b>	<b>78.882</b>	<b>58.324</b>

##### 9.2 Explanations on deferred tax liabilities

There are no deferred tax liabilities after netting of deferred tax assets (31 December 2024: None).

##### 10. Information on liabilities regarding assets held for sale and discounted operations

None (31 December 2024: None).

##### 11. Explanations on subordinated loans

On 7 October 2024, the additional Tier 1 capital debt instrument issuance of USD 150 million was carried out.

	Current Period		Prior Period	
	TL (*)	FC	TL	FC
Debt instruments subject to common equity	100.000	6.101.387	100.000	5.418.109
Subordinated loans	--	--	--	--
Subordinated debt instruments	100.000	6.101.387	100.000	5.418.109
Debt instruments subject to Tier 2 equity	--	8.262.384	--	7.360.669
Subordinated loans	--	--	--	--
Subordinated debt instruments	--	8.262.384	--	7.360.669
<b>Total</b>	<b>100.000</b>	<b>14.363.771</b>	<b>100.000</b>	<b>12.778.778</b>

(\*) Related debt instrument is shown under "Other Capital Reserves" account.

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### II. Explanations and disclosures related to consolidated liabilities (continued)

##### 12. Information on shareholders' equity

##### 12.1 Paid-in capital

	Current Period	Prior Period
Common Stock	1.357.723	1.357.723
Preferred Stock	--	--

##### 12.2 Paid-in capital amount, explanation as to whether the registered share capital system is applied at the Bank; if so the amount of registered share capital ceiling:

Registered share capital system is not applied.

##### 12.3 Information on share capital increases and their sources; other information on increased capital shares in current period

None.

##### 12.4 Information on share capital increases from revaluation funds:

None.

##### 12.5 Information on capital commitments the purpose and the sources until the end of the fiscal year and the subsequent interim period:

The capital is totally paid in and there are no capital commitments.

##### 12.6 Indicators of the Group's income, profitability and liquidity for the prior periods and possible effects of these future assumptions due to the uncertainty of these indicators on the Group's equity:

None.

##### 12.7 Information on privileges given to stocks representing the capital

The Group does not have any preferred shares.

##### 12.8 Common stock issue premiums, shares and equity instruments

Number of shares issued with premiums and the related share premiums are presented below.

	Current Period	Prior Period
Number of Shares (Thousand)	26.230.098	26.230.098
Number of Privileged Shares	--	--
Share Premium	128.678	128.678
Share Cancellation Profits	--	--
Other Equity Instruments	--	--

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### II. Explanations and disclosures related to consolidated liabilities (continued)

#### 12. Information on shareholders' equity (continued)

##### 12.9 Information on marketable securities revaluation fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Subsidiaries, Associates, and Entities Under Common Control (Joint Ventures)	--	--	--	--
Security Valuation Difference (*)	(387.605)	45.050	(279.847)	16.708
Exchange Difference	--	--	--	--
<b>Total</b>	<b>(387.605)</b>	<b>45.050</b>	<b>(279.847)</b>	<b>16.708</b>

(\*) In the current period, the Bank sold a portion of its equity investments, which were followed under the "Other Financial Assets" item under Financial Assets at Fair Value Through Other Comprehensive Income, for TL 550.002. Due to this transaction, the fair value difference amounting to TL 304.446, which was followed under the "Other Comprehensive Income Items Not to Be Reclassified to Profit or Loss" item under Accumulated Other Comprehensive Income or Expense That Will Not Be Reclassified to Profit or Loss, was reclassified to "Prior Years' Profit or Loss".

##### 12.10 Information on other capital reserves

The Bank issued a TL-denominated debt instrument on 20 March 2019 with nominal amount of TL 100.000 with a floating interest rate, which fulfills the conditions of 7th section-2nd paragraph of BRSA's "Regulation on Equities of Banks", has equity characteristics and will be added to Tier I capital calculations. The principal of debt instrument is under "Other Capital Reserves" account and interest expense is under "Prior Periods Profit or Losses" account.

##### 12.11 Information on revaluation reserve

None.

##### 12.12 Bonus shares of subsidiaries, associates and joint ventures

None.

##### 12.13 Information on legal reserves

	Current Period	Prior Period
Legal Reserves	363.180	271.545
Special Reserves	--	--

##### 12.14 Information on extraordinary reserves

	Current Period	Prior Period
Reserves allocated by the General Assembly	10.991.283	6.305.424
Retained Earnings	--	--
Accumulated Losses	--	--
Foreign Currency Capital Exchange Differences	--	--

#### 13. Information on minority shares

	Current Period	Prior Period
Opening Balance	3.382	1.498
Minority Shares in Net Profit of Subsidiaries	1.127	1.884
Dividend Payment in Prior Period	(1.000)	--
Increase /(Decrease) in Minority Shares due to Sale	--	--
Others	--	--
<b>Period-end Balance</b>	<b>3.509</b>	<b>3.382</b>

**FİBABANKA A.Ş. AND ITS SUBSIDIARIES**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

**III. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments**

**1. Information on consolidated off-balance sheet commitments**

**1.1 Nature and amount of irrevocable loan commitments**

	Current Period	Prior Period
Asset Sale and Purchase Commitments	18.684.560	12.906.771
Credit Card Limit Commitments	2.035.572	1.241.496
Credit Card and Bank Trans. Promo. Guarantee	331	124
Commitments for Credit Allocation with the Guarantee of Usage	9.233.173	9.081.239
Export Commitments	193.552	165.356
Commitment for Cheques	695.968	550.074
Other Irrevocable Commitments	17.995	19.561
<b>Total</b>	<b>30.861.151</b>	<b>23.964.621</b>

**1.2 Possible losses and commitments related to off-balance sheet items, including the ones listed below**

**1.2.1 Non-cash loans including guarantees, acceptances, financial guarantee and other letters of credits**

	Current Period	Prior Period
Letters of Guarantee TL	699.340	870.369
Letters of Guarantee FC	339.030	404.826
Letters of Credit	7.805	109.468
Bills of Exchange and Acceptances	69.911	73.472
Other Guarantees	155.000	247.000
<b>Total</b>	<b>1.271.086</b>	<b>1.705.135</b>

The Bank has set aside TL 28.452 of expected credit loss allowance for non-cash loans (31 December 2024: TL 40.942).

**1.2.2 Revocable, irrevocable guarantees and other similar commitments and contingencies**

	Current Period	Prior Period
Revocable Letters of Guarantee	6.000	14.040
Irrevocable Letters of Guarantee	925.643	1.195.619
Letters of Guarantee Given in Advance	18.778	22.492
Letters of Guarantee Given to Customs	82.762	38.974
Other Letters of Guarantee	5.187	4.070
<b>Total</b>	<b>1.038.370</b>	<b>1.275.195</b>

**2. Total amount of non-cash loans**

	Current Period	Prior Period
Non-Cash Loans Given against Cash Loans	--	--
With Original Maturity of 1 Year or Less Than 1 Year	--	--
With Original Maturity of More Than 1 Year	--	--
Other Non-Cash Loans	1.271.086	1.705.135
<b>Total</b>	<b>1.271.086</b>	<b>1.705.135</b>

## **FİBABANKA A.Ş. AND ITS SUBSIDIARIES**

### **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

---

- III. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments (continued)**
- 3. Information on sectorial risk concentrations of non-cash loans**  
It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Footnotes to be Announced to the Public by Banks.
- 4. Information on the first and second group of non-cash loans**  
It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Footnotes to be Announced to the Public by Banks.
- 5. Information related to derivative financial instruments**  
It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Footnotes to be Announced to the Public by Banks.
- 6. Credit derivatives and risk exposures on credit derivatives**  
None.
- 7. Explanations on contingent liabilities and assets**  
The Group recognised a provision of TL 97.821 for the legal cases pending against the Bank where the cash out flows are probable (31 December 2024: TL 91.570).
- 8. Explanations regarding services provided on behalf of others**  
The Group provides trading and safe keeping services in the name and account of third parties. Such transactions are presented in off-balance statements.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations and disclosures related to the statement of profit or loss

#### 1. Interest Income

##### 1.1 Information on interest on loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on loans	14.085.203	540.252	10.781.852	425.777
Short Term Loans	11.540.165	400.429	9.494.569	239.666
Medium and Long Term Loans	2.545.038	139.823	1.287.283	186.111
Interest on Non-Performing Loans	57.201	--	21.487	--
Premiums received from Resource Utilization Support Fund	--	--	--	--
<b>Total (*)</b>	<b>14.142.404</b>	<b>540.252</b>	<b>10.803.339</b>	<b>425.777</b>

(\*) Includes fees and commissions obtained from cash loans as well.

##### 1.2 Information on interest income received from banks

	Current Period		Prior Period	
	TL	FC	TP	YP
The CBRT	501.879	1.791	10.967	9.542
Domestic Banks	37.714	13.542	196.239	22.460
Foreign Banks	--	10.222	--	2.825
Branches and Head Office Abroad	--	--	--	--
<b>Total</b>	<b>539.593</b>	<b>25.555</b>	<b>207.206</b>	<b>34.827</b>

##### 1.3 Interest received from marketable securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	30.399	2	299	2
Financial Assets at Fair Value Through Other Comprehensive Income	1.813.555	260.596	1.114.751	130.202
Financial Assets Measured at Amortized Cost	571.844	130.278	375.932	179.009
<b>Total</b>	<b>2.415.798</b>	<b>390.876</b>	<b>1.490.982</b>	<b>309.213</b>

##### 1.4 Information on interest income received from associates and subsidiaries

Total interest income received from subsidiaries is TL 2.418 (30 June 2024: TL 418).

#### 2. Interest expense

##### 2.1 Information on interest on funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
<b>Banks</b>	<b>--</b>	<b>22.642</b>	<b>--</b>	<b>86.541</b>
The Central Bank of Turkey	--	--	--	--
Domestic Banks	--	22.642	--	19.082
Foreign Banks	--	--	--	67.459
Branches and Head Office Abroad	--	--	--	--
<b>Other Institutions</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>8</b>
<b>Total</b>	<b>--</b>	<b>22.642</b>	<b>--</b>	<b>86.549</b>

(\*) Includes fees and commission expenses on borrowings, as well.

##### 2.2 Information on interest expenses to associates and subsidiaries

Total interest expense given to subsidiaries is TL 103.092 (30 June 2024: TL 108.170).

##### 2.3 Information on interest expenses to marketable securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Paid to Marketable Securities	--	704.490	--	381.171

**FİBABANKA A.Ş. AND ITS SUBSIDIARIES**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- IV. Explanations and disclosures related to the statement of profit or loss (continued)  
2. Interest expense (continued)  
2.4 Information on maturity structure of interest expenses paid for deposits

Account Description	Demand Deposits	Time Deposits					Accumulative Deposits	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over		
<i>Turkish Lira</i>								
Bank Deposits	--	281.649	--	--	--	--	--	281.649
Saving Deposits	--	7.364.583	3.013.058	752.647	12.795	5.822	--	11.148.905
Public Sector Deposits	--	--	12	--	--	--	--	12
Commercial Deposits	--	161.313	1.234.625	225.520	11.980	35	--	1.633.473
Other	--	1.945	36.392	8.505	79	--	--	46.921
7 Days Notice	--	--	--	--	--	--	--	--
<b>Total</b>	--	<b>7.809.490</b>	<b>4.284.087</b>	<b>986.672</b>	<b>24.854</b>	<b>5.857</b>	--	<b>13.110.960</b>
<i>Foreign Currency</i>								
Foreign Currency Deposits	--	7.162	9.763	2.467	168	894	--	20.454
Bank Deposits	--	21.992	--	--	--	--	--	21.992
7 Days Notice	--	--	--	--	--	--	--	--
Precious Metal Deposits	--	3.250	--	--	--	--	--	3.250
<b>Total</b>	--	<b>32.404</b>	<b>9.763</b>	<b>2.467</b>	<b>168</b>	<b>894</b>	--	<b>45.696</b>
<b>Grand Total</b>	--	<b>7.841.894</b>	<b>4.293.850</b>	<b>989.139</b>	<b>25.022</b>	<b>6.751</b>	--	<b>13.156.656</b>

Account Description	Demand Deposits	Time Deposits					Accumulative Deposits	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over		
<i>Turkish Lira</i>								
Bank Deposits	--	922.004	--	--	--	--	--	922.004
Saving Deposits	--	4.649.399	3.097.534	712.046	771.828	5.696	--	9.236.503
Public Sector Deposit	--	--	408	591	--	(1)	--	998
Commercial Deposits	--	237.496	606.466	194.210	14.280	847	--	1.053.299
Other	--	1.753	5.865	901	1.408	--	--	9.927
7 Days Notice	--	--	--	--	--	--	--	--
<b>Total</b>	--	<b>5.810.652</b>	<b>3.710.273</b>	<b>907.748</b>	<b>787.516</b>	<b>6.542</b>	--	<b>11.222.731</b>
<i>Foreign Currency</i>								
Foreign Currency Def	--	19.758	12.683	5.127	394	5.193	--	43.155
Bank Deposits	--	12.675	--	--	--	--	--	12.675
7 Days Notice	--	--	--	--	--	--	--	--
Precious Metal Depos	--	1.879	--	--	--	--	--	1.879
<b>Total</b>	--	<b>34.312</b>	<b>12.683</b>	<b>5.127</b>	<b>394</b>	<b>5.193</b>	--	<b>57.709</b>
<b>Grand Total</b>	--	<b>5.844.964</b>	<b>3.722.956</b>	<b>912.875</b>	<b>787.910</b>	<b>11.735</b>	--	<b>11.280.440</b>

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations and disclosures related to the statement of profit or loss (continued)

#### 3. Information on dividend income

In the current period, the Group has a dividend income of TL 310.000 (30 June 2024: TL 563.013).

#### 4. Information on net trading income / loss

	Current Period	Prior Period
<b>Income</b>	<b>37.117.170</b>	<b>23.438.144</b>
Gains on Capital Market Operations	1.080.735	738.235
Gains on Derivative Financial Instruments	7.336.623	5.726.746
Foreign Exchange Gains	28.699.812	16.973.163
<b>Loss (-)</b>	<b>36.601.311</b>	<b>21.537.032</b>
Losses on Capital Market Operations	646.422	20.379
Losses on Derivative Financial Instruments	6.177.683	6.913.042
Foreign Exchange Losses	29.777.206	14.603.611
<b>Net Trading Income / ( Loss )</b>	<b>515.859</b>	<b>1.901.112</b>

(\*) In 2025, a total of TL 21.163.736 worth of loans were sold for the purpose of issuing Asset Backed Securities, and the difference of TL 24.698 between the current discounted values of the loans and their book values is shown in the Capital Market Transactions Loss line.

#### 5. Information on other operating income

Other operating income mainly consists of income from reversal of provisions written as expense in previous years, profit from sale of assets, commissions on cheques and notes and costs recharged.

	Current Period	Priod Period
Cheque payroll commissions	933.420	424.236
Income from the sale of other assets	280.370	179.805
Reversal of prior years' expenses	109.618	272.793
Reversal of possible loss provision	50.000	256.000
Other	345.857	202.321
<b>Total</b>	<b>1.719.265</b>	<b>1.335.155</b>

#### 6. Provisions for Expected Losses

	Current Period	Prior Period
<b>Expected Credit Losses</b>	<b>1.710.197</b>	<b>943.302</b>
12 Months Expected Credit Losses (Stage 1)	83.216	87.254
Significant Increase In Credit Risk (Stage 2)	36.041	25.085
Impaired Credits (Stage 3)	1.590.940	830.963
<b>Impairment Losses on Marketable Securities</b>	<b>--</b>	<b>--</b>
Financial Assets Valued at Fair Value Through Profit or Loss	--	--
Financial Assets Valued at Fair Value Through Other Comprehensive Income	--	--
<b>Impairment Losses on Associates, Subsidiaries and Joint Ventures</b>	<b>--</b>	<b>--</b>
Associates	--	--
Subsidiaries	--	--
Joint-Ventures	--	--
<b>Other (*)</b>	<b>7.141</b>	<b>38.682</b>
<b>Total</b>	<b>1.717.338</b>	<b>981.984</b>

(\*) For the period ended 30 June 2025, there is TL 7.141 of litigation expense (30 June 2024: TL 38.682 of litigation expense).

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### IV. Explanations and disclosures related to the statement of profit or loss (continued)

#### 7. Information related to other operational expenses

	Current Period	Prior Period
Provision for Employee Termination Benefits	34.067	25.802
Provision for Bank's Social Aid Fund Deficit	--	--
Impairment Losses on Tangible Assets	--	--
Depreciation Charges of Tangible Assets	93.614	34.949
Impairment Losses on Intangible Assets	--	--
Depreciation Charges of Intangible Assets	129.871	94.936
Impairment Losses on Investment Accounted for under Equity Method	--	--
Impairment of Assets to be Disposed	--	--
Depreciation of Assets to be Disposed	--	--
Impairment of Assets Held for Sale	98.531	69.910
Impairment of Assets Held for Sale	--	--
Other Operating Expenses	973.732	552.403
Operational leases expenses related with TFRS 16 exceptions	9.152	4.503
Repair and Maintenance Expenses	8.815	9.465
Advertisement Expenses	168.117	53.023
Other Expenses (**)	787.648	485.412
Losses on Sale of Assets	--	87.110
Other (*)	772.412	475.375
<b>Total</b>	<b>2.102.227</b>	<b>1.340.485</b>

(\*) The other line includes tax expenses of TL 206.702, SDIF expenses of TL 139.475, audit and consultancy fees of TL 75.880 and contractual attorney fee expenses of TL 116.569.

(\*\*) Other expenses line includes software expenses amounting to TL 257.413 and representation and entertainment expenses amounting to TL 102.058.

#### 8. Information on profit/loss before tax from continued and discontinued operations

It has not been prepared in accordance with Article 25 of the Communique on Financial Statements and Related Explanations and Footnotes to be Announced to the Public by Banks.

#### 9. Explanations on tax provision for resumed operations and discontinued operations

It has not been prepared in accordance with Article 25 of the Communique on Financial Statements and Related Explanations and Footnotes to be Announced to the Public by Banks.

##### 9.1 Current period taxation income or expense and deferred tax income or expense

For the period ended 30 June 2025, the Group provided current tax expense of TL 976.674 in the statement of profit or loss (1 January - 30 June 2024: TL 943.524 expense).

For the period ended 30 June 2025, the Group provided the deferred tax income of TL 276.582 in the statement of loss period (1 January - 30 June 2024: TL 1.061.901 net deferred tax income).

#### 10. Information on profit/loss from continued and discontinued operations

It has not been prepared in accordance with Article 25 of the Communique on Financial Statements and Related Explanations and Footnotes to be Announced to the Public by Banks.

#### 11. Information on net profit/loss for the period

##### 11.1 *The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Group's performance for the period*

In the current and prior periods, the Group's income from ordinary banking transactions is interest income from loans and marketable securities and other banking service income. Main expenses are interest expense on deposits and similar borrowing items which are funding resources of loans and marketable securities.

##### 11.2 *Changes in estimations made by the Parent Bank with respect to the financial statements items do not have a material effect on profit/loss.*

##### 11.3 *Consolidated profit in current period from minority shares*

Consolidated profit in current period from minority shares is TL 1.127 (30 June 2024: TL 766).

#### 12. If "other" lines of the statement of profit or loss exceeds 10% of the period profit/loss, information on components making up at least 20% of "other" items

In the current period, "other" items recognised in "fees and commissions received" majorly comprised of commissions such as, valuation commissions, insurance commissions, contracted merchant commissions, credit card commissions.

In the current period, "other" items recognised in "fees and commissions paid" majorly comprised of commissions to correspondent banks, credit card commissions and commissions on issuance of securities.

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

#### V. Explanations and disclosures on the risk group of the Parent Bank

#### I. Information on the volume of transactions with the Parent Bank's risk group, lending and deposits outstanding at period end and income and expenses in the current period

##### 1.1 The volume of transactions with the Bank's risk group

###### Current period

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables (**)						
Balance at the Beginning of the Period	140.132	475	--	150	994.342	47.667
Balance at the End of the Period	171.874	1.387	--	150	1.137.686	157.469
Interest and Commission Income Received	2.418	--	26	--	71.584	322

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

###### Prior period

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables (**)						
Balance at the Beginning of the Period	179.981	683	--	450	1.145.486	60.151
Balance at the End of the Period	140.132	475	--	150	994.342	47.667
Interest and Commission Income Received	416	2	13	--	58.197	93

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

##### 1.2 Information on deposits of the Bank's risk group

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at the Beginning of the Period	525.069	609.425	149.595	50.080	2.628.360	1.325.911
Balance at the End of the Period	464.646	525.069	186.517	149.595	3.313.328	2.628.360
Deposit Interest Expense	103.092	108.170	68.176	15.738	648.671	216.674

(\*) Described in article 49 of the Banking Act No: 5411.

##### 1.3 Information on funds obtained from the Group's risk group

As of 30 June 2025, the Group has non-deposit funds of TL 1.706.844 from real and legal persons included in the Bank's risk group (31 December 2024: TL 5.362).

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### V. Explanations and disclosures on the risk group of the Parent Bank (continued)

#### I. Information on the volume of transactions with the Group's risk group, lending and deposits outstanding at period end and income and expenses in the current period (continued)

##### 1.4 Information on forward and option agreements and similar agreements made with the Bank's risk group

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
<b>Financial Assets at Fair Value Through Profit and Loss:</b>						
Balance at the Beginning of the Period	--	--	--	--	2.171.319	129.289
Balance at the End of the Period	--	--	--	--	--	2.171.319
Total Income/Loss	--	--	138.643	--	(199.905)	3.024
<b>Transactions for Hedging Purposes:</b>						
Balance at the Beginning of the Period	--	--	--	--	--	--
Balance at the End of the Period	--	--	--	--	--	--
Total Income/Loss	--	--	--	--	--	--

(\*) As described in the Article 49 of Banking Act no.5411.

#### 2. Information on transactions with the Group's risk group

##### 2.1 Relations with entities in the risk group of / or controlled by the Bank regardless of the nature of relationship among the parties

The terms of related party transactions are equivalent to those that prevail in arm's length transactions only if such terms can be substantiated regarding the limits exposed by the Banking Act. Adopted Bank policy is that assets and liabilities will not be dominated by the risk group and the balances with the risk group will have a reasonable share in the total balance sheet.

##### 2.2 In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other

As of 30 June 2025, the ratio of the loans and other receivables used by the entities of the Risk Group to total loans is 2,28% (31 December 2024: 2,13%) and the ratio of the deposits of entities of the Risk Group to total deposits is 4,07% (31 December 2024: 3,86%). The ratio of the funds provided from the Risk Group to the total loans received and money market funds is 15,45% (31 December 2024: 0,93%).

In the current period, benefits such as salaries and bonuses; provided to the key management are TL 201.492 (30 June 2024: TL 135.615).

##### 2.3 Total of similar type of transactions together, unless a separate disclosure is required to present the effect of the transactions on financial statements

None.

##### 2.4 Transactions accounted for under equity method

None.

##### 2.5 Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agency contracts, finance lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts

None.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### VI. Explanations on the Parent Bank's domestic, foreign, off-shore branches or investments in associates and foreign representative offices

#### 1. Information related to the Group's domestic and foreign branch and representatives

	Number	Number of Employees			
Domestic Branch	36	1.693			
			Country of Incorporations		
Foreign Reprasantation Office			1-		
			2-		
			3-		
				Total Assets	Statutory Share Capital
Foreign Branch			1-		
			2-		
			3-		
Off-shore Banking Region Branches			1-		
			2-		
			3-		

#### Domestic Consolidated Subsidiaries

	Number of Employees	Assets	Legal Capital
Fiba Portföy Yönetimi A.Ş.	27	416.545	30.000
Fiba Yatırım Menkul Değerler A.Ş.	39	366.405	300.000

### VII. Explanations and notes related to subsequent events

None.

### VIII. Other disclosures on activities of the Parent Bank

The Parent Bank's credit ratings from the international rating agency Fitch valid as of report date:

#### Fitch Ratings

Long term FC and TL Rating	B / Positive
Short term FC and TL Rating	B
Viability Rating	b
Support Rating	Unrated
Senior Unsecured Debt Rating	A-(tur) / Positive
Subordinated Debt Rating	CCC+

## **FİBABANKA A.Ş. AND ITS SUBSIDIARIES**

### **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

---

#### **SECTION SIX**

##### **DISCLOSURES ON LIMITED REVIEW REPORT**

**I. Disclosures on limited review report**

The consolidated financial statements of the Bank have been reviewed by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the review report is presented before the accompanying financial statements.

**II. Disclosures and footnotes prepared by independent auditors**

None.

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### SECTION SEVEN

#### I. Interim report regarding evaluations of the Chairman of the Board of Directors and the General Manager

##### 1. Brief History of Fibabanka A.Ş. and its Shareholder Structure

On 21 December 2001, Share Transfer Agreement was signed with Novabank S.A. for the sale of all shares of Sitebank A.Ş. under the control of SDIF and the sale transaction was approved by the decision of Banking Regulation and Supervision Agency No: 596 on 16 January 2002.

In the General Assembly held on 4 March 2003, the name of Sitebank A.Ş. was amended as BankEuropa Bankası A.Ş.

In the Extraordinary General Assembly held on 28 November 2006, the name of BankEuropa Bankası A.Ş. was amended as Millennium Bank A.Ş. On 10 February 2010, Banco Comercial Portugues S.A. and Credit Europe Bank N.V., which is an affiliate of Fiba Group, signed a share purchase agreement to transfer 95% of the Parent Bank's shares to Credit Europe Bank N.V. and the legal approval process has been completed as of 27 December 2010. In the Extraordinary General Assembly held on 25 April 2011 the name of Millennium Bank A.Ş. has been amended as Fibabanka A.Ş. ("the Bank").

Fiba Holding A.Ş. became the ultimate parent of the Bank after acquiring 97,6% of the shares from Credit Europe Bank N.V. on 3 December 2012 and 2,4% of the shares from Banco Comercial Portugues S.A. on 7 December 2012.

Also in 2013, capital was increased in the total amount of TL 123.350 to TL 550.000, provided from inflation adjustment difference of TL 17.415, from the profit from the sale of real estate of TL 9.502 and cash from Fiba Holding of TL 96.432 to reach TL 550.000.

On 30 June 2015, according to BOD's decision as of 5 March 2015, share capital was increased from TL 550.000 to TL 678.860 while TL 127.045 of the increase was provided by the subordinated loan granted by Fiba Holding A.Ş. which had been approved to be converted to capital and TL 1.815 of total capital was paid in cash by the other shareholders. Capital increase was recognised in financial statements following the completion of the legal procedures on 7 May 2015.

According to the Subscription Agreement signed on the date of 23 October 2015, by and between the Bank and International Finance Corporation ("IFC") and European Bank for Reconstruction and Development ("EBRD"), IFC and EBRD have separately subscribed an amount of including the share premium of TL 121.017 (TL 84.328 related amount is the share capital; TL 36.689 is the share premium), which makes a total amount of TL 242.034 in the share capital of the Bank by way of capital increase.

The Bank's TL 847.515 paid capital was increased by TL 93.646 on 7 September 2016 all by TurkFinance B.V. to TL 941.161. In addition, TL 55.299 recorded under the equity as share premium.

With the decision taken at the Extraordinary General Assembly dated 14 April 2022, a cash capital increase was made. The paid-in capital of the bank was increased by TL 416.562 to TL 1.357.723.

As of 30 June 2025, the Bank's paid-in capital is TL 1.357.723.

##### As of 30 June 2025, The Bank's Shareholder Structure:

Commercial Title	Share Amount (Full basis TL)	Share Ratios (%)
Fiba Holding A.Ş	940.000.796,20	69,23%
Turk Finance B.V.	135.093.394,05	9,95%
European Bank for Reconstruction and Development	121.651.601,34	8,96%
International Finance Corporation	84.327.750,28	6,21%
Other	76.649.011,38	5,65%
<b>Total</b>	<b>1.357.722.553,25</b>	<b>100,00%</b>

# FİBABANKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Interim report regarding evaluations of the Chairman of the Board of Directors and the General Manager (continued)
2. Chairman and the Members of the Board of Directors, Statutory Auditors, General Manager and Assistant General Managers, Members of the Audit, and Managers of the Departments within the scope of Internal Systems

Name	Duty	Responsibility Area	Date of Appointment	Educational Status	Professional Experience
Hüsnü Mustafa Özyeğin	Chairman of the Board of Directors		27-Dec-10	Master	50 years
Fevzi Bozer	Vice Chairman of the Board of Directors		27-Dec-10	Master	42 years
Mehmet Güleşci	Member of the Board of Directors		27-Dec-10	Master	41 years
Faik Onur Umud	Member of the Board of Directors		23-Jan-19	Bachelor	39 years
Seyfettin Ata Köseoğlu	Member of the Board of Directors		23-Jan-20	Master	36 years
Erman Kalkandelen	Member of the Board of Directors		2-Jul-21	Master	19 years
Ali Fuat Erbil	Member of the Board of Directors		19-Jun-23	Bachelor	31 years
Betül Ebru Edin	Member of the Board of Directors		25-Sep-23	Master	30 years
Murat Özyeğin	Member of the Board of Directors		8-Feb-24	Master	24 years
Lütfiye Yeşim Uçtum	Member of the Board of Directors		23-May-24	Bachelor	35 years
Ömer Mert	General Manager, Member of the Board of Directors		19-Jan-17	Master	30 years
Elif Alsev Utku Özbey	Deputy General Manager	Financial Control and Financial Reporting	7-Jan-11	Master	30 years
Turgay Hasdiker	Assistant General Manager	Credits	1-Dec-15	Bachelor	33 years
Ahu Dolu	Assistant General Manager	Financial Institutions and Project Finance	1-Dec-15	Bachelor	27 years
Gerçek Önal	Assistant General Manager	Chief Legal Officer	1-Feb-16	Master	24 years
İbrahim Toprak	Assistant General Manager	Treasury	1-Apr-20	Master	23 years
Serdar Yılmaz	Assistant General Manager	Information Technologies & Banking Operations	1-Sep-20	Master	29 years
Gökhan Ertürk	Assistant General Manager	Ecosystem and Platform Banking	11-May-21	Bachelor	28 years
Sertan Eratay	Assistant General Manager	Mobile Channels Sales and Marketing	2-Jun-25	Master	25 years
Ahmet Cemil Borucu	Director	Board of Inspection	7-Feb-11	PhD	27 years
Ayşe Tulgar Ayça	Director	Risk Management	15-Mar-11	Master	26 years
Serdal Yıldırım	Director	Legislation and Compliance	6-Apr-11	Master	28 years
Biröl Özen	Director	Internal Control	14-Mar-22	Bachelor	20 years

# FİBANKKA A.Ş. AND ITS SUBSIDIARIES

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

### I. Interim report regarding evaluations of the Chairman of the Board of Directors and the General Manager (continued)

### 3. Brief Financial Information Relating to Results of Activities During the Period

Summary of Consolidated Balance Sheet		
(Thousand TL)	30-06-2025	31-12-2024
Cash and Cash Equivalents	30.685.385	27.236.955
Financial Assets Valued at Fair Value Through Profit or Loss	2.053.951	1.619.720
Financial Assets Valued at Fair Value Through Other Comprehensive Income	41.188.696	30.629.517
Derivative Financial Assets	1.783.089	877.761
Financial Assets Measured at Amortized Cost (Net)	65.712.636	60.064.655
Assets Held for Sale and Assets of Discontinued Operations (Net)	25.898	880
Investments in Associates, Subsidiaries and Joint Ventures	1.410.280	1.230.558
Tangible Assets (Net)	1.888.094	1.621.407
Intangible Assets (Net)	986.250	911.183
Current Tax Asset	--	--
Deferred Tax Asset	2.198.539	1.885.446
Other Assets	7.905.246	4.121.116
<b>Total Assets</b>	<b>155.838.064</b>	<b>130.199.198</b>
Deposits	97.390.046	85.612.148
Funds Borrowed	704.084	574.540
Money Market Funds	10.343.808	5.991.568
Securities Issued (Net)	--	--
Derivative Financial Liabilities	1.623.039	1.452.716
Lease Liabilities (Net)	621.282	501.616
Provisions	1.452.676	1.513.948
Current Tax Liabilities	1.895.814	925.363
Deferred Tax Liabilities	--	--
Subordinated Debts	14.363.771	12.778.778
Other Liabilities	9.880.481	5.078.322
Shareholders' Equity	17.563.063	15.770.199
<b>Total Liabilities</b>	<b>155.838.064</b>	<b>130.199.198</b>

Summary of Consolidated Statement of Profit or Loss		
(Thousand TL)	30-06-2025	30-06-2024
Net Interest Income	5.401.008	1.758.571
Net Fees and Commission Income	1.815.841	1.788.715
Dividend Income	310.000	563.013
Trading Income/ Loss (Net)	515.859	1.901.112
Other Operating Revenues	1.719.265	1.335.155
Total Operating Income	9.761.973	7.346.566
Expected Credit Losses (-)	1.710.197	943.302
Other Provision Expenses (-)	7.141	38.682
Personnel Expenses (-)	2.470.867	1.697.519
Other Operating Expenses (-)	2.102.227	1.340.485
Net Operating Income / Loss	3.471.541	3.326.578
Income From Investments Under Equity Accounting	141.391	51.641
Profit/Loss on Continuing Operations Before Tax	3.612.932	3.378.219
Tax Provision for Continuing Operations	(700.092)	118.377
<b>Net Period Profit / Loss</b>	<b>2.912.840</b>	<b>3.496.596</b>

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

---

**I. Interim report regarding evaluations of the Chairman of the Board of Directors and the General Manager (continued)**

**4. Evaluations of the Chairman of the Board of Directors and the General Manager Regarding the Interim Period**

Since day one, Fibabanka has conducted its business operations in the light of its “big data” focused digital transformation journey. Thanks to our advanced technology and big data focused investments, the Bank broadened its customer base and provided even better customer service in this challenging period. As a result of this;

Fibabanka net loans portfolio, including the ones at fair value through other comprehensive income, as of June 2025 was realized as TL 77,9 billion.

The Bank has funded its loan portfolio mainly by customer deposits also in 2025. In this period, customer deposits amounting to TL 97,4 billion constitutes 62% of total liabilities.

Also in 2025, by taking care of asset quality, it is aimed to continue having an efficient loan portfolio and higher non-interest income together with higher number of customers. In addition, by keeping the operating expenses under control, the Bank's profit has been achieved a steady growth. As a result the Bank's net profit in the first six month of 2025 is TL 2,8 billion as per unconsolidated financial statements and TL 2,9 billion as per consolidated financial statements. As an indicator of Bank's strong capital structure, unconsolidated capital adequacy ratio is 20,92%, consolidated capital adequacy ratio is 21,65% as of 30 June 2025.

Besides its financial targets, the Group, with 36 branches and 1.693 employees, has also non-financial targets like digitalization and inclusion aiming to offer increasingly new innovations through its alternative distribution channels like internet and mobile banking.

In 2025, the Bank will continue its agile, efficient and customer focused growth by keeping its prudent and deliberate attitude against asset quality. In this sense, with the motto “agile thinking, agile solutions” and a personal attention to the customers, our main goals for the future are to increase our service quality by keeping our innovating and enterprising approach in all areas and to increase customer loyalty by being by side in all needs of our customers.

On this journey we went out with the vision of “Being the most loved Bank of Turkey”, we would like to thank our valued employees who work with dedication in our Bank and are the main architect of our business also in 2025, our valued partners, and our valued customers who have contributed to the strength of our Bank.

Best regards,

Hüsnü Mustafa Özyeğin  
Chairman of the Board of Director

Ömer Mert  
General Manager and Member of the Board of Directors

## FİBABANKA A.Ş. AND ITS SUBSIDIARIES

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 30 JUNE 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

---

**I. Interim report regarding evaluations of the Chairman of the Board of Directors and the General Manager (continued)**

**5. Evaluations Relating to the Bank's Financial Situation**

As of 30 June 2025, the Group serves with 36 domestic branches and 1.693 employees.

Total assets of Fibabanka, as of the second quarter of 2025 realised as TL 155.838.064 on consolidated basis.

According to the consolidated financial statements, the net loan volume, which was TL 66.637.943 at the end of 2024, realized as TL 77.941.760 including loans at fair value through other comprehensive income. The share of loans in total assets stood at 50%.

Credit worthiness of loans and other receivables are monitored continuously in accordance with related laws and regulations. For new credits disbursed, the Bank complies with the limits determined under the Banking Laws and Regulations. Collaterals are taken for the loans disbursed in order to mitigate risk. According to consolidated financial statements, as of the second quarter of 2025, NPLs have been realised as TL 1.576.265 and provisions related to NPLs as TL 1.045.516.

According to consolidated financial statements, financial assets measured at fair value through profit or loss have been realised as TL 2.053.951, securities measured at fair value through other comprehensive income have been realised as TL 20.696.347 (loans measured at fair value through other comprehensive income in the amount of TL 20.492.349 are excluded) and securities measured at amortized cost have been realised as TL 8.267.923. Ratio of total securities portfolio to total assets is 20%.

As of 30 June 2025, the consolidated deposit volume has been realised as TL 97.390.046.

According to the consolidated financial statements, net profit is TL 2.912.840 in the first six month period of 2025.

As of 30 June 2025, the Bank's consolidated capital adequacy ratio is 21,65%.