

Fibabanka Anonim Őirketi

Consolidated Financial Statements
as of and for the Year Ended
31 December 2025
With Independent Auditors'
Report Thereon

*(Convenience Translation of Financial Statements and Related
Disclosures and Footnotes Originally Issued in Turkish)*



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**Convenience Translation of the Independent Auditor's Report Originally Prepared and Issued
in Turkish to English**

To the General Assembly of Fibabanka Anonim Şirketi

A) Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the consolidated financial statements of Fibabanka A.Ş. ("the Bank") and its subsidiaries (together will be referred as "the Group") which comprise the consolidated balance sheet as at 31 December 2025 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows for the year then ended, and notes, comprising material accounting policies and other explanatory information.

In our opinion, except for the effect of the matter described in the *Basis For Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Fibabanka A.Ş. as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with the "Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation" which includes the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and requirements of Turkish Financial Reporting Standards ("TFRS") for the matters not regulated by the aforementioned legislations.

Basis for Qualified Conclusion

As stated in Note II.8.3.1 of Section Five, the accompanying consolidated financial statements as at 31 December 2025, includes a general reserve of total of TL 1.092.000 thousands of which TL 264.000 thousands had been recognized as expense in prior periods; with a deferred tax asset amounting to TL 327.600 thousands of which TL 79.200 thousands was recognized within the current period and TL 248.400 thousands had been recognized in prior periods; for the possible effects of the negative circumstances which may arise in the economy or market conditions which is not in line with the requirements of BRSA Accounting and Financial Reporting Legislation.



We conducted our audit in accordance with the “Regulation on Independent Audit of the Banks” (“BRSA Audit Regulation”) published in the Official Gazette No.29314 dated 2 April 2015 by BRSA and Standards on Auditing which is a component of the Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority (“POA”) (“Standards on Auditing issued by POA”). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We declare that we are independent of the Group in accordance with the Code of Ethics for Auditors issued by POA (“POA’s Code of Ethics”), as applicable to audits of the consolidated financial statements of public interest entities, and the ethical requirements in other regulations that are relevant to audits of consolidated financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the POA’s Code of Ethics and regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Impairment of loans

The details of accounting policies and significant estimates and assumptions for impairment of loans are presented in Section III, No: VIII of the consolidated financial statements.

Key audit matter	How the matter is addressed in our audit
<p>As of 31 December 2025, loans (measured at amortised cost and at fair value through other comprehensive income) comprise 44% of the Group’s total assets.</p> <p>The Group recognizes its loans (measured at amortised cost and at fair value through other comprehensive income) comprise in accordance with the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside (the “Regulation”) published on the Official Gazette No. 29750 dated 22 June 2016 and TFRS 9 Financial Instruments standard (“Standard”).</p> <p>The Group applies the “expected credit loss model” in determining the impairment of financial assets in accordance with the Regulation and Standard. The model which contains significant assumptions and estimates is reviewed by the Group management annually.</p> <p>The significant assumptions and estimates of the Group management are as follows:</p> <ul style="list-style-type: none"> • significant increase in credit risk, • incorporating the forward looking macroeconomic information in calculation of credit risk, • design and implementation of expected credit 	<p>Our procedures for testing the impairment of loans included below:</p> <ul style="list-style-type: none"> • We tested the design, application and operating effectiveness of the controls on lending, collateralization, collection, follow-up, classification and impairment procedures are tested with the involvement of information risk management specialists. • We evaluated the adequacy of the subjective and objective criteria that is defined in the Group’s impairment accounting policy compared with the Regulation and Standard. • We evaluated the Group’s business model and methodology and the evaluation of the calculations were carried out with the control testing and detailed analysis by the involvement of specialist. • We evaluated the arithmetical accuracy of the expected credit loss calculations by selecting sample and recalculating for the loans which are assessed on individual basis and discussed the assumptions and estimates with the Group management. • We evaluated the accuracy of the expected credit loss calculations by selecting sample and recalculating for the loans which are assessed on individual basis and discussed the

<p>loss model.</p> <p>The determination of the impairment of loans measured at amortised cost depends on the (i) credit default status, (ii) the model based on the change in the credit risk at the first recognition date and (iii) the classification of the loans measured at amortised cost according to the model. Establishing an accurate classification is a significant process as the calculation of expected credit loss varies to the staging of the financial assets.</p> <p>The Group calculates expected credit losses on both an individual and a collective basis. Individual provisions consider the estimated future performance of the business and the fair value of the collateral provided for credit transactions.</p> <p>The collective basis expected credit loss calculation is based on complex processes which are modelled by using current and past data sets and expectations. The completeness and accuracy of data sets in the model are also considered and the forward looking expectations are reflected by macroeconomic models.</p> <p>Impairment on loans was considered to be a key audit matter, due to the significance of the estimates, the level of judgements and its complex structure as explained above.</p>	<p>assumptions and estimates with the Group management.</p> <ul style="list-style-type: none"> • We assessed the macroeconomic models which are used to reflect forward looking expectations and tested the effect of the risk parameters by recalculation method. • We evaluated the qualitative and quantitative assessments which are used in determining the significant increase in credit risk. • We also evaluated the adequacy of the consolidated financial statements' disclosures related to impairment provisions.
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Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of auditors in an audit are as follows:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with BRSA Auditing Regulation and Standards on Auditing issued by POA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with BRSA Auditing Regulation and Standards on Auditing issued by POA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



B) Report on Other Legal and Regulatory Requirements

1) Pursuant to the fourth paragraph of Article 402 of the Turkish Commercial Code ("TCC") numbered 6102; no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities for the period 1 January - 31 December 2025 are not in compliance with TCC and provisions of the Bank's articles of association in relation to financial reporting.

2) Pursuant to the fourth paragraph of Article 402 of the TCC; the Board of Directors provided us the necessary explanations and required documents in connection with the audit.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi


Alper Güvenç, SMMM
Partner

20 February 2026
Istanbul, Türkiye

**THE CONSOLIDATED FINANCIAL REPORT OF
FİBABANKA A.Ş.
FOR THE YEAR ENDED 31 DECEMBER 2025**

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The consolidated financial report for the year ended period prepared in accordance with the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON THE CORRESPONDING ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE CONSOLIDATED GROUP
- EXPLANATORY DISCLOSURES AND FOOTNOTES TO CONSOLIDATED FINANCIAL STATEMENTS
- OTHER DISCLOSURES
- INDEPENDENT AUDITORS' REPORT

The consolidated subsidiary and associates included in this consolidated financial report is as follows:

Subsidiary:

- Fiba Portföy Yönetimi A.Ş.
- Fiba Yatırım Menkul Değerler A.Ş

Associates:

- HDI Fiba Emeklilik ve Hayat A.Ş.
- Fiba Sigorta A.Ş.

The consolidated financial statements and the explanatory footnotes and disclosures, unless otherwise indicated, are prepared in **thousands of Turkish Lira**, and in accordance with the Communiqué on Banks' Accounting Practice and Maintaining Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, related communiqués and the Bank's records, have been independently reviewed and presented as attached.

Hüsnü Mustafa Özyeğin	Faik Onur Umut	Lütfiye Yeşim Uçtum	Ömer Mert	Elif Alsev Utku Özbey	Deniz Turunç
Chairman of the Board of Directors	Member of the Audit Committee	Member of the Audit Committee	General Manager and Member of the Board of Directors	Deputy General Manager Financial Control and Reporting	Financial Reporting and Planning Unit Head

Information related to personnel to whom questions related to this financial report may be directed:
Name-Surname/Title : Deniz Turunç/Financial Reporting and Planning Unit Head
Telephone Number : (212) 381 88 79
Fax Number : (212) 258 37 78

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FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

SECTION ONE

GENERAL INFORMATION

I. History of the Parent Bank Including Its Incorporation Date, Initial Status and Amendments to the Initial Status

On 21 December 2001, Share Transfer Agreement was signed with Novabank S.A. for the sale of all shares of Sitebank A.Ş. under the control of SDIF and the sale transaction was approved by the decision of Banking Regulation and Supervision Agency (“BRSA”) No: 596 on 16 January 2002.

In the General Assembly held on 4 March 2003, the name of Sitebank A.Ş. was amended as BankEuropa Bankası A.Ş.

In the extraordinary General Assembly held on 28 November 2006, the name of BankEuropa Bankası A.Ş. was amended as Millennium Bank A.Ş.

On 27 December 2010, acquisition of the Bank by Credit Europe Bank N.V., which is an affiliate of Fiba Holding A.Ş., was realized.

In the extraordinary General Assembly held on 25 April 2011 the name of Millennium Bank A.Ş. was amended as Fibabanka A.Ş. (“the Bank” or “the Parent Bank”).

II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Parent Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Parent Bank’s Risk Group

On 10 February 2010, Banco Comercial Portugues S.A. and Credit Europe Bank N.V., which is an affiliate of Fiba Group, signed a share purchase agreement to transfer 95% of the Bank’s shares to Credit Europe Bank N.V. and the legal approval process was completed as of 27 December 2010.

Credit Europe Bank N.V.’s share of capital increased from 95% to 97,6% after the capital increases during 2011 and 2012. Fiba Holding A.Ş. became the ultimate parent of the Bank after acquiring 97,6% of the shares from Credit Europe Bank N.V. on 3 December 2012 and 2,4% of the shares from Banco Comercial Portugues S.A. on 7 December 2012. In 2013, there was the first sale of equity shares to the management of the Bank, and there has been changes over time. As of 31 December 2025 the total shares held by the Bank’s Management represent 5,52% of the Bank’s Capital.

The Parent Bank applied to the BRSA on 14 January 2015 for permission of the subordinated loan provided from Fiba Holding A.Ş. in the amount of USD 50 million to be converted to share capital. Following the authorization of the BRSA on 4 March 2015, the Board of Directors decision was taken on 5 March 2015 regarding share capital increase from TL 550.000 to TL 678.860. TL 127.045 of the increase was provided by the subordinated loan granted by Fiba Holding A.Ş. which had been approved to be converted to capital and TL 1.815 of total capital was paid in cash by the other shareholders, capital increase was recognised in financial statements following the completion of the legal procedures on 7 May 2015.

The Parent Bank’s paid-in capital amounting to TL 678.860 was increased to TL 847.515 on 23 December 2015 with equal contributions from International Finance Corporation (“IFC”) and European Bank for Reconstruction and Development (“EBRD”) amounting TL 168.655 in total. In addition, share issuance premium of TL 73.379 was recognised in the shareholders’ equity.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Parent Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Parent Bank's Risk Group (continued)

The paid-in capital of the Bank amounting to TL 847.515 was fully transferred to TurkFinance B.V. on 7 September 2016. It has been increased by TL 93.646 to TL 941.161 by means of participation in the capital. In addition, TL 55.299 was recorded in equity as the share issue premium amount.

With the decision taken at the Extraordinary General Assembly dated 14 April 2022, the paid-in capital of the Bank was increased by TL 416.562 to TL 1.357.723 by making a cash capital increase.

As of 31 December 2025, paid-in capital of the Bank is TL 1.357.723 and all paid in.

III. Explanations Regarding the Shares of the Parent Bank Owned by and Areas of Responsibility of the Chairman and the Members of Board of Directors, Audit Committee Members, Chief Executive Officer, Executive Vice Presidents

<u>Name Surname</u>	<u>Title</u>	<u>Assignment Date</u>
Board of Directors		
Hüsnü Mustafa Özyeğin	Chairman	27-Dec-10
Fevzi Bozer	Deputy Chairman	27-Dec-10
Mehmet Güleşci	Member	27-Dec-10
Faik Onur Umut	Member	23-Jan-19
Seyfettin Ata Köseoğlu	Member	23-Jan-20
Erman Kalkandelen	Member	02-Jul-21
Ali Fuat Erbil	Member	19-Jun-23
Betül Ebru Edin	Member	25-Sep-23
Murat Özyeğin	Member	08-Feb-24
Lütfiye Yeşim Uçtum	Member	23-May-24
Turgay Hasdikier(**)	Member	05-Sep-25
Ömer Mert	General Manager - Member	18-Jan-17
Audit Committee		
Faik Onur Umut	Member	14-Jan-20
Lütfiye Yeşim Uçtum	Member	23-May-24
Assistant General Managers (*)		
Elif Alsev Utku Özbey	Deputy GM - Financial Control & Reporting	07-Jan-11
Ahu Dolu	AGM - Financial Institutions, Project Finance and Investor Relations	01-Dec-15
Gerçek Önal	AGM - Chief Legal Officer	01-Feb-16
İbrahim Toprak	AGM - Treasury	01-Apr-20
Serdar Yılmaz	AGM - Information Technologies and Banking Operations	01-Sep-20
Gökhan Ertürk	AGM - Ecosystem & Platform Banking	11-May-21
Sertan Eratay	AGM - Mobile Channels Sales and Marketing	02-Jun-25
Aykut Büyük	AGM - Loans	05-Sep-25

(*) Kerim Lokman Kuriş, one of the members of the Bank's management, has left his position as of 31 May 2025.

(**) Turgay Hasdikier, one of the members of the Bank's management, resigned from his position as of 5 September 2025 and was appointed as a Member of the Board of Directors.

As of 31 December 2025, the total shares held by the Bank's Management represent 5,52% of the Bank's Capital.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

IV. Individuals and Institutions That Have Qualified Shares in the Parent Bank

Name Surname/ Commercial Title	Share Amount (Nominal)	Share Ratios	Paid in Capital (Nominal)	Unpaid Shares
Fiba Holding A.Ş.	941.708	69,36%	941.708	--
Hüsnü Mustafa Özyeğin (*)	773.077	56,94%	773.077	--

(*) States indirect share of Mr. Hüsnü Mustafa Özyeğin in the Bank due to his direct share in Fiba Holding A.Ş.

V. Summary Information on the Parent Bank's Services and Activity Areas

The Bank was incorporated as a privately owned bank authorized for customer deposit acceptance and the Head Office of the Bank is located in Istanbul, Türkiye. As of 31 December 2025, the Parent Bank serves with 35 domestic branches and 1.650 employees.

VI. Other Information

The Bank's Commercial Title	: Fibabanka Anonim Şirketi
The Bank's General Directorate Address	: Esentepe Mah. Büyükdere Caddesi No:129 Şişli 34394 İstanbul
The Bank's Phone and Fax Numbers	: Telephone : (0212) 381 82 82 Fax : (0212) 258 37 78
The Bank's Web Site Address	: www.fibabanka.com.tr
The Bank's E-Mail Address	: malikontrol@fibabanka.com.tr
Reporting Period	: 1 January 2025 - 31 December 2025

The financial statements, related disclosures and notes in this report are presented, unless otherwise indicated, in thousands of Turkish Lira (TL).

VII. Information on application differences between consolidation practices as per the Regulation on Preparation of Consolidated Financial Statements of Banks as per the Turkish Accounting Standards, and entities subject to full or proportional consolidation or deducted from equity or not subject to any of these three methods

As per the Regulation on Preparation of Consolidated Financial Statements of Banks, the investments in financial affiliates are subject to consolidation whereas as per the Turkish Accounting Standards, the investments in both financial and non-financial subsidiaries are subject to consolidation.

Financial subsidiary of the Parent Bank;

- Fiba Portföy Yönetimi A.Ş
- Fiba Yatırım Menkul Değerler A.Ş

is consolidated using full consolidation method.

Financial associates of the Parent Bank;

- HDI Fiba Emeklilik ve Hayat A.Ş.
- Fiba Sigorta A.Ş.

are consolidated by equity accounting method in the consolidated financial statements.

VIII. Current or Likely Actual or Legal Barriers to Immediate Transfer of Equity or Repayment of Debts Between the Parent Bank and Its Subsidiaries

None.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

AS AT 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated).

ASSETS	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		(31/12/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		57.757.270	32.114.077	89.871.347	38.882.664	21.481.289	60.363.953
1.1 Cash and Cash Equivalents	(5.1.1)	18.342.462	23.025.261	41.367.723	12.850.706	14.386.249	27.236.955
1.1.1 Cash and Balances at Central Bank		16.811.469	18.827.117	35.638.586	12.279.012	10.984.964	23.263.976
1.1.2 Banks		888.883	2.260.969	3.149.852	575.746	2.779.623	3.355.369
1.1.3 Money Market Placements		648.326	1.937.175	2.585.501	-	621.662	621.662
1.1.4 Expected Credit Loss (-)		6.216	-	6.216	4.052	-	4.052
1.2 Financial Assets Measured at Fair Value Through Profit or Loss	(5.1.2)	1.970.768	358.221	2.328.989	1.407.675	212.045	1.619.720
1.2.1 Government Debt Securities		272.136	59	272.195	50.620	43	50.663
1.2.2 Equity Securities		-	-	-	-	-	-
1.2.3 Other Financial Assets		1.698.632	358.162	2.056.794	1.357.055	212.002	1.569.057
1.3 Financial Assets Measured at Fair Value Through Other Comprehensive Income	(5.1.3)	34.208.847	7.483.216	41.692.063	24.020.476	6.609.041	30.629.517
1.3.1 Government Debt Securities		9.577.551	6.884.056	16.461.607	8.086.928	6.218.769	14.305.697
1.3.2 Equity Securities		4.897	-	4.897	4.897	-	4.897
1.3.3 Other Financial Assets		24.626.399	599.160	25.225.559	15.928.651	390.272	16.318.923
1.4 Derivative Financial Assets	(5.1.4)	3.235.193	1.247.379	4.482.572	603.807	273.954	877.761
1.4.1 Derivative Financial Assets Measured at Fair Value Through Profit and Loss		3.235.193	1.247.379	4.482.572	603.807	273.954	877.761
1.4.2 Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (NET)		68.221.768	22.742.256	90.964.024	44.420.962	15.643.693	60.064.655
2.1 Loans	(5.1.5)	67.145.333	17.149.218	84.294.551	43.012.270	11.147.721	54.159.991
2.2 Lease Receivables	(5.1.10)	-	-	-	-	-	-
2.3 Factoring Receivables		104.641	-	104.641	515.152	612	515.764
2.4 Financial Assets Measured at Amortised Cost	(5.1.6)	4.455.968	5.593.038	10.049.006	2.390.248	4.495.360	6.885.608
2.4.1 Government Debt Securities		1.784.403	4.245.393	6.029.796	1.510.086	4.495.360	6.005.446
2.4.2 Other Financial Assets		2.671.565	1.347.645	4.019.210	880.162	-	880.162
2.5 Expected Credit Losses (-)		3.484.174	-	3.484.174	1.496.708	-	1.496.708
III. ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(5.1.16)	24.944	-	24.944	880	-	880
3.1 Assets Held for Sale		24.944	-	24.944	880	-	880
3.2 Related to Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		1.531.845	-	1.531.845	1.230.558	-	1.230.558
4.1 Investments in Associates (Net)	(5.1.7)	1.376.345	-	1.376.345	1.113.058	-	1.113.058
4.1.1 Associates Accounted by Using Equity Method		1.376.345	-	1.376.345	1.113.058	-	1.113.058
4.1.2 Unconsolidated Associates		-	-	-	-	-	-
4.2 Investments in Subsidiaries (Net)	(5.1.8)	155.500	-	155.500	117.500	-	117.500
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-financial Subsidiaries		155.500	-	155.500	117.500	-	117.500
4.3 Joint Ventures (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1 Joint Ventures Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	(5.1.12)	1.964.411	-	1.964.411	1.621.407	-	1.621.407
VI. INTANGIBLE ASSETS (Net)	(5.1.13)	1.226.417	-	1.226.417	911.183	-	911.183
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.226.417	-	1.226.417	911.183	-	911.183
VII. INVESTMENT PROPERTY (Net)	(5.1.14)	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		11.151	-	11.151	-	-	-
IX. DEFERRED TAX ASSET	(5.1.15)	1.309.994	-	1.309.994	1.885.446	-	1.885.446
X. OTHER ASSETS	(5.1.17)	5.401.516	118.260	5.519.776	4.008.624	112.492	4.121.116
TOTAL ASSETS		137.449.316	54.974.593	192.423.909	92.961.724	37.237.474	130.199.198

The accompanying notes form an integral part of these consolidated financial statements.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

LIABILITIES	Footnotes	CURRENT PERIOD (31/12/2025)			PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(5.ii.1)	71.857.453	52.848.652	124.706.105	58.946.065	26.666.083	85.612.148
II. FUNDS BORROWED	(5.ii.3)	-	1.544.349	1.544.349	-	574.540	574.540
III. MONEY MARKET FUNDS		79.668	12.474.376	12.554.044	-	5.991.568	5.991.568
IV. SECURITIES ISSUED (Net)	(5.ii.4)	-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1 Borrower funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.ii.2)	846.562	1.211.272	2.057.834	1.175.482	277.234	1.452.716
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		846.562	1.211.272	2.057.834	1.175.482	277.234	1.452.716
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(5.ii.6)	780.563	-	780.563	501.616	-	501.616
X. PROVISIONS	(5.ii.8)	2.045.496	-	2.045.496	1.513.948	-	1.513.948
10.1 Provisions for Restructuring		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		759.937	-	759.937	519.906	-	519.906
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		1.285.559	-	1.285.559	994.042	-	994.042
XI. CURRENT TAX LIABILITIES	(5.ii.9)	1.876.496	-	1.876.496	925.363	-	925.363
XII. DEFERRED TAX LIABILITIES	(5.ii.9)	-	-	-	-	-	-
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(5.ii.10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBTS	(5.ii.11)	-	15.488.287	15.488.287	-	12.778.778	12.778.778
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	15.488.287	15.488.287	-	12.778.778	12.778.778
XV. OTHER LIABILITIES	(5.ii.5)	7.050.426	3.335.288	10.385.714	4.894.782	183.540	5.078.322
XVI. SHAREHOLDERS' EQUITY	(5.ii.12)	20.735.289	249.732	20.985.021	15.753.491	16.708	15.770.199
16.1 Paid-in Capital		1.357.723	-	1.357.723	1.357.723	-	1.357.723
16.2 Capital Reserves		228.678	-	228.678	228.678	-	228.678
16.2.1 Equity Share Premium		128.678	-	128.678	128.678	-	128.678
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		100.000	-	100.000	100.000	-	100.000
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		(357.455)	-	(357.455)	142.994	-	142.994
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(252.083)	249.732	(2.351)	(279.847)	16.708	(263.139)
16.5 Profit Reserves		12.820.156	-	12.820.156	7.688.716	-	7.688.716
16.5.1 Legal Reserves		363.180	-	363.180	271.545	-	271.545
16.5.2 Statutory Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		10.991.285	-	10.991.285	6.305.424	-	6.305.424
16.5.4 Other Profit Reserves		1,465.691	-	1,465.691	1,111.747	-	1,111.747
16.6 Profit or Loss		6,933.091	-	6,933.091	6,611,845	-	6,611,845
16.6.1 Prior Periods' Profit or Loss		855.130	-	855.130	249.613	-	249.613
16.6.2 Current Period Net Profit or Loss		6,077.961	-	6,077.961	6,362.232	-	6,362.232
16.7 Minority Interest	(5.ii.13)	5.179	-	5.179	3.382	-	3.382
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		105.271.953	87.151.956	192.423.909	83.710.747	46.488.451	130.199.198

The accompanying notes form an integral part of these consolidated financial statements.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS AT 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Footnotes	CURRENT PERIOD (31/12/2025)			PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		75.082.768	319.052.664	394.135.432	41.843.069	147.442.993	189.286.062
I. GUARANTIES AND WARRANTIES	(5.III.1)	536.419	401.569	937.988	1.117.369	587.766	1.705.135
1.1. Letters of Guarantee		536.419	393.154	929.573	870.369	404.826	1.275.195
1.1.1. Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		536.419	393.154	929.573	870.369	404.826	1.275.195
1.2. Bank Acceptances		-	-	-	-	73.472	73.472
1.2.1. Import Letter of Acceptances		-	-	-	-	73.472	73.472
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	8.415	8.415	-	109.468	109.468
1.3.1. Documentary Letters of Credit		-	8.415	8.415	-	109.468	109.468
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	247.000	-	247.000
1.9. Other Collaterals		-	-	-	-	-	-
II. COMMITMENTS		47.771.451	58.946.841	106.718.292	14.016.457	9.948.164	23.964.621
2.1. Irrevocable Commitments	(5.III.1)	47.771.451	58.946.841	106.718.292	14.016.457	9.948.164	23.964.621
2.1.1. Asset Purchase Commitments		34.820.359	58.946.841	93.767.200	2.958.607	9.948.164	12.906.771
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4. Loan Granting Commitments		9.923.307	-	9.923.307	9.081.239	-	9.081.239
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments		604.960	-	604.960	550.074	-	550.074
2.1.8. Tax and Fund Liabilities from Export Commitments		230.692	-	230.692	165.356	-	165.356
2.1.9. Commitments for Credit Card Limits		2.172.865	-	2.172.865	1.241.496	-	1.241.496
2.1.10. Commitments for Credit Cards and Banking Services Promotions		761	-	761	124	-	124
2.1.11. Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		18.507	-	18.507	19.561	-	19.561
2.2. Revocable Commitments		-	-	-	-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	(5.III.5)	26.774.898	259.704.254	286.479.152	26.709.243	136.907.063	163.616.306
3.1. Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Foreign Net Investment Hedges		-	-	-	-	-	-
3.2. Trading Derivative Financial Instruments		26.774.898	259.704.254	286.479.152	26.709.243	136.907.063	163.616.306
3.2.1. Forward Foreign Currency Buy/Sell Transactions		6.067.074	35.142.378	41.209.452	8.401.699	19.956.431	28.358.130
3.2.1.1. Forward Foreign Currency Transactions - Buy		1.524.453	20.082.008	21.606.461	4.302.437	11.167.528	15.469.965
3.2.1.2. Forward Foreign Currency Transactions - Sell		4.542.621	15.060.370	19.602.991	4.099.262	8.788.903	12.888.165
3.2.2. Swap Transactions Related to Foreign Currency and Interest		16.154.911	105.557.527	121.712.438	17.115.582	67.298.523	84.414.105
3.2.2.1. Foreign Currency Swap- Buy		2.445.780	56.834.199	59.279.979	588.655	36.420.075	37.008.730
3.2.2.2. Foreign Currency Swap- Sell		7.729.131	48.723.328	56.452.459	6.826.927	30.878.448	37.705.375
3.2.2.3. Interest Rate Swap- Buy		2.990.000	-	2.990.000	4.850.000	-	4.850.000
3.2.2.4. Interest Rate Swap- Sell		2.990.000	-	2.990.000	4.850.000	-	4.850.000
3.2.3. Foreign Currency, Interest Rate and Securities Options		1.734.534	116.262.224	117.996.758	699.197	43.977.167	44.676.364
3.2.3.1. Foreign Currency Options- Buy		98.267	58.823.960	58.922.227	115.807	22.193.662	22.309.469
3.2.3.2. Foreign Currency Options- Sell		1.636.267	57.438.264	59.074.531	583.390	21.783.505	22.366.895
3.2.3.3. Interest Rate Options- Buy		-	-	-	-	-	-
3.2.3.4. Interest Rate Options- Sell		-	-	-	-	-	-
3.2.3.5. Securities Options- Buy		-	-	-	-	-	-
3.2.3.6. Securities Options- Sell		-	-	-	-	-	-
3.2.4. Foreign Currency Futures		2.818.379	2.742.125	5.560.504	492.765	434.441	927.206
3.2.4.1. Foreign Currency Futures- Buy		-	2.742.125	2.742.125	187.274	276.209	463.483
3.2.4.2. Foreign Currency Futures- Sell		2.818.379	-	2.818.379	305.491	158.232	463.723
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures- Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures- Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	5.240.501	5.240.501
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		646.105.967	184.968.961	831.074.928	828.582.536	366.282.635	1.194.865.171
IV. ITEMS HELD IN CUSTODY		56.481.403	26.638.640	83.120.043	30.866.514	165.755.799	196.622.313
4.1. Customer Fund and Portfolio Balances		26.288.748	16.031.330	42.320.078	17.418.036	12.447.156	29.865.192
4.2. Investment Securities Held in Custody		19.230.693	9.883.379	29.114.072	4.181.531	9.782.573	13.964.104
4.3. Cheques Received for Collection		10.259.224	704.586	10.963.810	8.771.818	411.052	9.182.870
4.4. Commercial Notes Received for Collection		702.738	19.345	722.083	252.629	104.086	356.715
4.5. Other Assets Received for Collection		-	-	-	-	-	-
4.6. Assets Received for Public Offering		-	-	-	-	-	-
4.7. Other Items Under Custody		-	-	-	242.500	143.010.932	143.253.432
4.8. Custodians		-	-	-	-	-	-
V. PLEDGES RECEIVED		589.624.564	158.330.321	747.954.885	797.716.022	200.526.836	998.242.858
5.1. Marketable Securities		1.091.470	12.246.731	13.338.201	345.001	5.084.976	5.429.977
5.2. Guarantee Notes		103.727	-	103.727	85.653	317.135	402.788
5.3. Commodity		31.250	1.088.947	1.120.197	31.250	523.851	555.101
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		3.669.140	26.823.012	30.492.152	3.823.216	22.306.279	26.129.495
5.6. Other Pledged Items		584.728.977	118.171.631	702.900.608	793.430.902	172.294.595	965.725.497
5.7. Pledged Items - Depository		-	-	-	-	-	-
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		721.188.735	504.021.625	1.225.210.360	870.425.605	513.725.628	1.384.151.233

The accompanying notes form an integral part of these consolidated financial statements.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

INCOME AND EXPENSE ITEMS	Footnotes	CURRENT PERIOD	PRIOR PERIOD
		(01/01/2025-31/12/2025)	(01/01/2024-31/12/2024)
I. INTEREST INCOME	(5.IV.1)	42.533.310	33.486.599
1.1 Interest on Loans	(5.IV.1)	31.160.532	25.301.198
1.2 Interest on Reserve Deposits		3.993.922	2.000.411
1.3 Interest on Banks	(5.IV.1)	1.083.805	857.670
1.4 Interest on Money Market Placements		410.582	348.091
1.5 Interest on Marketable Securities Portfolio	(5.IV.1)	5.827.134	4.946.545
1.5.1 Financial Assets Measured at Fair Value Through Profit or Loss		70.187	3.296
1.5.2 Financial Assets Measured at Fair Value Through Other Comprehensive Income		4.278.511	3.428.975
1.5.3 Financial Assets Measured at Amortized Cost		1.478.436	1.514.274
1.6 Financial Lease Income		-	-
1.7 Other Interest Income		57.335	32.684
II. INTEREST EXPENSE (-)		29.714.455	26.326.960
2.1 Interest on Deposits	(5.IV.2)	27.194.831	24.419.200
2.2 Interest on Funds Borrowed	(5.IV.2)	51.623	127.055
2.3 Interest on Money Market Funds		832.313	790.686
2.4 Interest on Securities Issued	(5.IV.2)	1.464.452	892.633
2.5 Interest on Leasing Expenses		153.910	95.651
2.6 Other Interest Expenses		17.326	1.735
III. NET INTEREST INCOME (I - II)		12.818.855	7.159.639
IV. NET FEES AND COMMISSIONS INCOME		3.669.728	3.197.836
4.1 Fees and Commissions Received		4.552.905	3.792.334
4.1.1 Non-cash Loans		16.395	15.100
4.1.2 Other	(5.IV.12)	4.536.510	3.777.234
4.2 Fees and Commissions Paid (-)		883.177	594.498
4.2.1 Non-cash Loans		731	382
4.2.2 Other	(5.IV.12)	882.446	594.116
V. DIVIDEND INCOME	(5.IV.3)	310.000	535.013
VI. TRADING INCOME / LOSS (Net)	(5.IV.4)	718.431	1.662.341
6.1 Trading Gain / Loss on Securities		1.194.789	662.059
6.2 Gain / Loss on Derivative Financial Transactions		8.112.188	(1.176.734)
6.3 Foreign Exchange Gain / Loss		(8.588.546)	2.177.016
VII. OTHER OPERATING INCOME	(5.IV.5)	3.703.207	2.987.311
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		21.220.221	15.542.140
IX. EXPECTED CREDIT LOSS (-)	(5.IV.6)	4.089.709	2.437.514
X. OTHER PROVISION EXPENSES (-)	(5.IV.6)	281.141	40.248
XI. PERSONNEL EXPENSES (-)		5.123.704	3.692.679
XII. OTHER OPERATING EXPENSES (-)	(5.IV.7)	4.108.140	2.784.397
XIII. NET OPERATING INCOME / LOSS (VIII-IX-X-XI-XII)		7.617.527	6.587.302
XIV. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		-	-
XV. INCOME FROM INVESTMENTS UNDER EQUITY ACCOUNTING		365.168	199.609
XVI. GAIN / LOSS ON NET MONETARY POSITION		-	-
XVII. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.8)	7.982.695	6.786.911
XVIII. TAX PROVISION FOR CONTINUING OPERATIONS (±)	(5.IV.9)	(1.901.937)	(422.795)
18.1 Current Tax Provision		(1.424.521)	(1.038.617)
18.2 Deferred Tax Expense Effect (+)		(1.691.619)	(778.481)
18.3 Deferred Tax Income Effect (-)		1.214.203	1.394.303
XIX. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.10)	6.080.758	6.364.116
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income From Non-current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income From Other Discontinued Operations		-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses on Non-current Assets Held for Sale		-	-
21.2 Losses from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses From Other Discontinued Operations		-	-
XXII. PROFIT / LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XXII-XXIII)		-	-
XXV. NET PROFIT / LOSS (XIX+XXIV)	(5.IV.11)	6.080.758	6.364.116
25.1 Group Profit/Loss		6.077.961	6.362.232
25.2 Minority Interest		2.797	1.884
Earnings per share		0,04477	0,04686

The accompanying notes form an integral part of these consolidated financial statements.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	CURRENT PERIOD (01/01/2025- 31/12/2025)	PRIOR PERIOD (01/01/2024- 31/12/2024)
I. CURRENT PERIOD PROFIT / LOSS	6.080.758	6.364.116
II. OTHER COMPREHENSIVE INCOME	(239.661)	(1.244.570)
2.1 Not Reclassified Through Profit or Loss	(500.449)	(214.252)
2.1.1 Property and Equipment Revaluation Increase/Decrease	-	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurements Gain/Loss	(37.175)	(41.356)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(474.427)	(185.302)
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	11.153	12.406
2.2 Reclassified Through Profit or Loss	260.788	(1.030.318)
2.2.1 Foreign Currency Conversion Differences	-	-
Valuation and/or Reclassification Income/Expense of Financial Assets Measured at Fair Value Through Other Comprehensive Income	367.858	(1.472.604)
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	2.119	(288)
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	(109.189)	442.574
III. TOTAL COMPREHENSIVE INCOME (I+II)	5.841.097	5.119.546

The accompanying notes form an integral part of these consolidated financial statements.

FİBANKKA A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					Other Accumulated Comprehensive Income or Expense That Will Not Be Reclassified in Profit and Loss			Other Accumulated Comprehensive Income or Expense That Will Be Reclassified in Profit and Loss			Profit Reserves	Prior Period Net Income / Loss	Current Period Net Income / Loss	Total Equity Excluding Minority Interests	Minority Interests	Total Equity
	Paid-in Capital	Share Premium	Share Certificate	Other Capital Reserves	1	2	3	4	5	6						
PRIOR PERIOD (31/12/2024)																
I. Balances at beginning of the period	1.357.723	128.678	-	100.000	-	(78.577)	435.823	-	768.861	(1.682)	3.742.127	44.254	4.191.974	10.689.181	1.498	10.690.679
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balances at beginning of the period (I+II)	1.357.723	128.678	-	100.000	-	(78.577)	435.823	-	768.861	(1.682)	3.742.127	44.254	4.191.974	10.689.181	1.498	10.690.679
IV. Total Comprehensive Income	-	-	-	-	-	(28.950)	(185.302)	-	(1.028.352)	(1.966)	-	6.362.232	5.117.662	1.884	5.119.546	
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes	-	-	-	-	-	-	-	-	-	-	-	(40.026)	-	(40.026)	-	(40.026)
XI. Profit distribution	-	-	-	-	-	-	-	-	-	-	3.946.589	245.385	(4.191.974)	-	-	-
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	3.946.589	-	(3.946.589)	-	-	-
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	-	-	(245.385)	-	-	-
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	245.385	(245.385)	-	-	-
Balances at the end of the period (III+IV+.....+X+XI)	1.357.723	128.678	-	100.000	-	(107.527)	250.521	-	(259.491)	(3.648)	7.688.716	249.613	6.362.232	15.766.817	3.382	15.770.199
CURRENT PERIOD (31/12/2025)																
I. Prior period ending balance	1.357.723	128.678	-	100.000	-	(107.527)	250.521	-	(259.491)	(3.648)	7.688.716	249.613	6.362.232	15.766.817	3.382	15.770.199
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balance (I+II)	1.357.723	128.678	-	100.000	-	(107.527)	250.521	-	(259.491)	(3.648)	7.688.716	249.613	6.362.232	15.766.817	3.382	15.770.199
IV. Total Comprehensive Income	-	-	-	-	-	(26.022)	(474.427)	-	260.635	153	-	6.077.961	5.838.300	2.797	5.841.097	
V. Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / decrease due to other changes	-	-	-	-	-	-	-	-	-	-	-	267.332	-	267.332	(1.000)	266.332
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	5.131.440	338.185	(6.362.232)	(892.607)	-	(892.607)
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	5.131.440	-	(892.609)	(892.609)	-	(892.609)
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	-	-	(5.131.438)	2	-	2
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	338.185	(338.185)	-	-	-
Balances at the end of the period (III+IV+.....+X+XI)	1.357.723	128.678	-	100.000	-	(133.549)	(223.906)	-	1.144	(3.495)	12.820.156	855.130	6.077.961	20.979.842	5.179	20.985.021

1. Tangible and intangible asset revaluation reserve

2. Accumulated gains/losses on remeasurement of defined benefit plans

3. Other (other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other comprehensive income that will not be reclassified to profit or loss).

4. Exchange differences on transition,

5. Accumulated gains (losses) due to revolution and/ or reclassification of financial assets measured at fair value through other comprehensive income,

6. Other (accumulated gains or losses on cash flow hedge, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will be reclassified to profit or loss)

The accompanying notes form an integral part of these consolidated financial statements.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Footnotes	CURRENT PERIOD (01/01/2025 - 31/12/2025)	PRIOR PERIOD (01/01/2024 - 31/12/2024)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		29.528.929	3.537.006
1.1.1 Interest received (+)		42.480.375	32.862.105
1.1.2 Interest paid (-)		(29.573.471)	(26.738.559)
1.1.3 Dividend received (+)		310.000	535.013
1.1.4 Fees and commission received (+)		4.543.176	3.754.145
1.1.5 Other income (+)		33.097.793	5.668.536
1.1.6 Collections from previously written off loans and other receivables (+)		1.163.779	733.404
1.1.7 Cash payments to personnel and service suppliers (-)		(9.132.764)	(6.363.546)
1.1.8 Taxes paid (-)		(511.001)	(847.211)
1.1.9 Other (+/-)	(5.VI.3)	(12.848.958)	(6.066.881)
1.2 Changes in Operating Assets and Liabilities		(9.093.089)	7.077.411
1.2.1 Net (increase) / decrease in financial assets at fair value through profit or loss (+/-)		(712.481)	1.874.542
1.2.2 Net (increase) / decrease in due from banks (+/-)		(9.009.249)	(4.686.035)
1.2.3 Net (increase) / decrease in loans (+/-)		(25.649.095)	1.485.432
1.2.4 Net (increase) / decrease in other assets (+/-)	(5.VI.3)	(1.253.414)	(2.758.958)
1.2.5 Net (increase) / decrease in bank deposits (+/-)		3.725.476	2.499.117
1.2.6 Net (increase) / decrease in other deposits (+/-)		8.805.573	10.446.698
1.2.7 Net (increase) / decrease in financial liabilities at fair value through profit or loss (+/-)		-	-
1.2.8 Net (increase) / decrease in funds borrowed (+/-)		646.122	(2.152.102)
1.2.9 Net (increase) / decrease in matured payables (+/-)		-	-
1.2.10 Net (increase) / decrease in other liabilities (+/-)	(5.VI.3)	14.353.979	368.717
I. Net Cash Provided from Banking Operations (+/-)		20.435.840	10.614.417
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		-	-
II. Net Cash Flow Provided from Investment Activities (+/-)		(13.709.353)	(20.021.105)
2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures (-)		38.000	-
2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures (+)		-	-
2.3 Cash paid for the purchase of tangible and intangible assets (-)		(695.052)	(1.313.951)
2.4 Cash obtained from the sale of tangible and intangible assets (+)		118.626	8.546
2.5 Cash paid for the purchase of financial assets at fair value through other comprehensive income (-)		(10.058.230)	(20.666.328)
2.6 Cash obtained from the sale of financial assets at fair value through other comprehensive income (+)		-	-
2.7 Cash paid for the purchase of financial assets at amortised cost (-)		(4.880.620)	-
2.8 Cash obtained from the sale of financial assets at amortised cost (+)		2.831.682	2.388.116
2.9 Other (+/-)	(5.VI.3)	(1.063.759)	(437.488)
C. CASH FLOWS FROM FINANCING ACTIVITIES		-	-
III. Net Cash Provided from Financing Activities (+/-)		(1.080.628)	3.908.003
3.1 Cash obtained from funds borrowed and securities issued (+)		-	5.292.045
3.2 Cash outflow from funds borrowed and securities issued (-)		(34.109)	(1.305.545)
3.3 Equity instruments issued (+)		-	-
3.4 Dividends paid (-)		(892.609)	-
3.5 Payments for financial leases liabilities (-)		(153.910)	(95.651)
3.6 Other (+/-)		-	17.154
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)	(5.VI.3)	432.837	5.147.110
V. Net Increase (Decrease) in Cash and Cash Equivalents (I+II+III+IV)		6.078.696	(351.575)
VI. Cash and Cash Equivalents at the Beginning of the Period (+)		19.025.996	19.377.571
VII. Cash and Cash Equivalents at the End of the Period (V+VI)	(5.VI.1)	25.104.692	19.025.996

The accompanying notes form an integral part of these consolidated financial statements.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED PROFIT DISTRIBUTION STATEMENT FOR THE PERIOD ENDED 1 JANUARY 2025 - 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	CURRENT PERIOD (*) (01/01/2025-31/12/2025)	PRIOR PERIOD (01/01/2024-31/12/2024)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1 CURRENT YEAR INCOME	7.545.196	6.426.212
1.2 TAXES AND DUTIES PAYABLE (-)	1.838.220	362.137
1.2.1 Corporate Tax (Income Tax)	1.327.574	976.099
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	510.646	(613.962)
A. NET INCOME FOR THE YEAR (1.1-1.2)	5.706.976	6.064.075
1.3 PRIOR YEARS LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	-
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	5.706.976	6.064.075
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1 To owners of ordinary shares	-	-
1.6.2 To owners of privileged shares	-	-
1.6.3 To owners of preferred shares	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit and loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owners of ordinary shares	-	-
1.9.2 To owners of privileged shares	-	-
1.9.3 To owners of preferred shares	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit and loss sharing certificates	-	-
1.10 STATUTORY RESERVES (-)	-	-
1.11 EXTRAORDINARY RESERVES	-	-
1.12 OTHER RESERVES	-	-
1.13 SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1 APPROPRIATED RESERVES	-	-
2.2 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.2.1 To owners of ordinary shares	-	-
2.2.2 To owners of privileged shares	-	-
2.2.3 To owners of preferred shares	-	-
2.2.4 To profit sharing bonds	-	-
2.2.5 To holders of profit and loss sharing certificates	-	-
2.3 DIVIDENDS TO PERSONNEL (-)	-	-
2.4 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1 TO OWNERS OF ORDINARY SHARES	0,04203	0,04466
3.2 TO OWNERS OF ORDINARY SHARES (%)	4,20%	4,47%
3.3 TO OWNERS OF PRIVILEGED SHARES	-	-
3.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PRIVILEGED SHARES	-	-
4.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) As per the Turkish Commercial Code profit distributions are made based on unconsolidated financial statements.

The accompanying notes form an integral part of these consolidated financial statements.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

SECTION THREE

ACCOUNTING PRINCIPLES

I. Explanations on the basis of presentation

1. Preparation of the financial statements and the accompanying footnotes in accordance with Turkish Accounting Standards and the Communiqué on Principles and Procedures on the Accounting Practice and Documentation of Banks

The Parent Bank prepares its financial statements in accordance with the BRSA Accounting and Reporting Regulation which includes the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Agency (“BRSA”) and circulars and pronouncements published by the BRSA and Turkish Financial Reporting Standards (“TFRS”) published by the Public Oversight Accounting and Auditing Standards Authority (“POA”) for the matters not regulated by the aforementioned legislations.

The consolidated financial statements are prepared in thousands of TL based on the historical cost, except for the financial assets and liabilities carried at fair value and investments in subsidiaries accounted for using the equity method.

2. Accounting policies and valuation principles applied in preparation of consolidated financial statements

The accounting policies and valuation principles used in the preparation of the financial statements are explained in Notes II and XXIX below.

3. Other

According to “TAS 29 Financial Reporting in Hyperinflation Economies”, businesses whose functional currency is the currency of a hyperinflation economy report their financial statements according to the purchasing power of money at the end of the reporting period. Public Oversight Accounting and Auditing Standards Authority (“POA”), with its announcement dated 23 November 2023, entities applying The Turkish Financial Reporting Standards (TFRSs) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2023, in accordance with the accounting principles specified in TAS 29 Financial Reporting in Hyperinflation Economies. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, Banking Regulation and Supervision Agency (BRSA) announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on 12 December 2023. BRSA also announced that banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025 in accordance with BRSA Board decision on 11 January 2024. Based on this, “TAS 29 Financial Reporting in Hyperinflation Economies” has not been applied in the consolidated financial statements as of 31 December 2025. In line with the BRSA Board decision dated 5 December 2024, banks, financial leasing, factoring, savings financing and asset management companies will not apply inflation accounting during 2025.

The differences between the accounting principles and standards determined by the BRSA Accounting and Reporting Legislation and Turkish Accounting Standards, and the generally accepted accounting principles in the countries where the accompanying consolidated financial statements are to be distributed, excluding those regulated under the BRSA Legislation, as well as the effects of these differences with International Financial Reporting Standards (IFRS), have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

POA published TFRS 17, a comprehensive new accounting standard covering accounting and measurement, presentation and disclosure for insurance contracts, in February 2019. With the announcement made by POA, the mandatory effective date of the Standard has been postponed for accounting periods starting on or after 1 January 2027. Accordingly, the Group has not applied the relevant standard in its consolidated financial statements for its associates HDI Fiba Emeklilik ve Hayat A.Ş. and Fiba Sigorta A.Ş.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

II. Explanations on the usage strategy of financial instruments and on foreign currency transactions

1. Usage strategy of the financial instruments

The major factor in managing interest rate and liquidity risk at the balance sheet is parallel movement of assets and liabilities.

Exchange rate risk, interest rate risk and liquidity risk are controlled and measured by various risk management systems, and the balance sheet is managed under the limits set by these systems and the limits legally required. Value at risk models are used for this purpose.

Purchase-sale transactions of short and long-term financial instruments are realized within predetermined risk limits that are allowed for the purpose of increasing risk-free return on capital.

The foreign currency position is carried based on a currency basket to minimize the foreign exchange risk.

Foreign currency net position is monitored within legal limits.

2. Foreign currency transactions

2.1 Foreign currency exchange rates used in converting transactions denominated in foreign currencies and their presentation in the financial statements

The Group recognizes the foreign currency transactions in accordance with TAS 21 “The Effects of Changes in Foreign Exchange Rates”. Foreign exchange gains and losses arising from the foreign currency transactions are converted into Turkish Lira by using the exchange rates at the date of the transaction and recognized in accounting records. At the end of the periods, foreign currency assets and liabilities are converted into Turkish Lira by using the foreign currency exchange rates of the Bank and the related currency conversion differences are recognized as foreign exchange gains and losses.

As at the end of the related periods, the Bank’s foreign currency exchange rates are as follows in full TL:

	31 December 2025	31 December 2024
US Dollar	42,8457	35,2803
Euro	50,2859	36,7362

III. Explanations on consolidated subsidiaries and associates

1. Subsidiary

Financial subsidiaries of the Bank in the consolidated financial statements dated 31 December 2025 Fiba Portföy Yönetimi A.Ş. (“Fiba Portföy”) and Fiba Yatırım Menkul Değerler A.Ş. (“Fiba Yatırım”) was consolidated using the full consolidation method.

The business activity of Fiba Yatırım Menkul Değerler A.Ş. is to engage in Capital Market activities in accordance with the CMB regulations and relevant legislation. It has been announced that it was registered on 3 January 2025. The purpose of establishment of Fiba Yatırım Menkul Değerler A.Ş is to engage in brokerage activities related to securities, as well as valuable instruments other than securities, and documents representing financial values or containing financial obligations of the issuer.

Capital Markets Board (“CMB”) approved Fiba Portföy’s licence application for portfolio management activity and the licence numbered PYŞ. PY 56/1267 and dated 12 December 2013 was assigned to Fiba Portföy.

The objective of Fiba Portföy is to manage portfolios consisting of financial assets as a representative by entering into portfolio management contracts in accordance with CMB laws and relevant regulation and also to perform capital markets operations. Besides, Fiba Portföy can manage the portfolios of local and foreign investment funds, investment trusts, local/foreign real persons, brokerage companies and other similar legal entities within the context of the related regulation as portfolio management activities. On the condition that, the requirements of the Capital Markets regulations are fulfilled and necessary approvals and licences from the Capital Markets Board are obtained; Fiba Portföy can also perform investment advisory services, market consultancy in Borsa İstanbul A.Ş. Emerging Companies Market, and intermediary services for the trading of investment fund certificates. The Bank owns 99% of the equity of Fiba Portföy whose headquarters is located in Istanbul.

According to full consolidation method, the subsidiary’s 100% of assets, liabilities, revenues, expenditures and off-balance sheet liabilities were combined with the Parent Bank’s assets, liabilities, revenues, expenditures and off-balance sheet liabilities. Book value of the investment in the Group’s subsidiary and the portion of the cost of subsidiary’s capital belonging to the Group are eliminated. All intragroup balances and income and expenses relating to transactions between the Bank and its subsidiary are eliminated in full consolidation. Minority shares in the net income of consolidated subsidiary determined the net income of the Group and were presented as a separate item in the statement of profit or loss. Minority shares were presented under equity in the consolidated financial statements.

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III. Explanations on consolidated subsidiaries and associates (continued)

2. Associates

An associate is a domestic or foreign entity which the Parent Bank participates in its capital and over which it has a significant influence but no control. Significant influence is the power to participate in the financial and operating policy of the investee.

If the Parent Bank holds qualified shares in the associate, it is presumed that the Parent Bank has significant influence unless otherwise demonstrated. A substantial or majority ownership by another investor does not necessarily preclude the Parent Bank from having significant influence.

Qualified share is the share that directly or indirectly constitutes ten or more than ten percent of an entity's capital or voting rights and irrespective of this requirement, possession of privileged shares giving right to appoint members of board of directors.

Equity method is a method of accounting whereby the book value of the investor's share capital in the subsidiary or the joint venture is either added to or subtracted in proportion with investor's share from the change in the subsidiary's or joint venture's equity within the period. The method also foresees that profit will be deducted from the subsidiaries' or joint venture's recalculated value accordingly.

The financial institution subsidiaries of the Bank, HDI Fiba Emeklilik ve Hayat A.Ş. and Fiba Sigorta A.Ş., are accounted for in accordance with the equity method in the consolidated financial statements complying with the "Communiqué on the Preparation of Consolidated Financial Statements of the Banks".

Fiba Emeklilik ve Hayat A.Ş. started its activities in health and personal accident insurance in January 2013, reinsurance operations related to these insurances in July 2013 and pension activities in December 2013. As of 20 December 2022, 8.000.000 shares representing 40% of Fiba Emeklilik ve Hayat A.Ş.'s capital share was transferred to Fibabanka A.Ş by Fiba Holding A.Ş for TL 746.588. After the sale of the remaining 60% of the shares to HDI Sigorta A.Ş. by Fiba Holding, the title of the company was changed as HDI Fiba Emeklilik ve Hayat A.Ş.

In December 2022, HDI Sigorta A.Ş. and Fibabanka A.Ş. established Fiba Sigorta A.Ş. to operate in the elementary insurance branches with a 50% - 50% partnership share. The bank's participation amount is TL 110.000.

IV. Explanations on forward transactions, options and derivative instruments

The Parent Bank's derivative transactions mainly consist of currency swaps, interest rate swaps, currency options and currency forward purchase/sale contracts. The Parent Bank does not have any embedded derivatives separated from the host contract.

The Bank's derivative instruments are classified as "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value through Other Comprehensive Income" in accordance with TFRS 9. In choosing accounting policy, TFRS 9 gives the option to postpone the acceptance of TFRS 9 financial hedging accounting and continue using TAS 39 financial hedging accounting. In accordance with this, Bank is continuing to use TAS 39 for financial hedging accounts.

The liabilities and receivables arising from derivative transactions are recorded as off-balance sheet items at their contractual values.

Derivative transactions are measured at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Assets at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the statement of profit or loss under trading profit/loss line as profit/loss from derivative financial transactions.

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IV. Explanations on forward transactions, options and derivative instruments (continued)

Explanations on derivative instruments held for hedging purposes

The Parent Bank can enter into cross currency swap transactions in order to hedge the change in fair values of fixed-rate financial instruments. While applying fair value hedge accounting, the changes in fair values of hedging instrument and hedged item are recognised in statement of profit or loss.

If the hedging is effective, the changes in fair value of the hedged item, which is fixed rate denominated loans, are presented in statement of financial position together with the hedged item. Subsequently, derivative transactions are valued at their fair values and the changes in their fair values are recorded on balance sheet under “Derivative Financial Assets at Fair Value Through Profit or Loss” or “Derivative Financial Liabilities at Fair Value Through Profit or Loss”, respectively depending on the fair values being positive or negative. Fair value changes are recorded under statement of profit or loss.

The Parent Bank performs effectiveness tests at the beginning of the hedge accounting period and at each reporting period.

The hedge accounting is discontinued when the hedging instrument expires, is exercised, sold or no longer effective. When discontinuing fair value hedge accounting, the cumulative fair value changes in carrying value of the hedged item arising from the hedged risk are amortized to statement of profit or loss over the life of the hedged item from that date of the hedge accounting is discontinued. As of the report date, there are no derivative products used for hedging purposes.

V. Explanations on interest income and expenses

Interest income and expenses are recognized on accrual basis by using internal rate of return for financial assets and liabilities with given future cash payments and collections.

VI. Explanations on fee and commission income and expenses

Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with “IFRS 15 Revenue from Contracts with Customers”. Except for certain fees related to certain banking transactions are recognized when the related services are provided, fees and commissions received or paid, and other fees and commissions paid to financial institutions are accounted on accrual basis throughout the service period.

VII. Explanations on financial assets

Financial assets include cash on hand, contractual rights to receive cash or another financial asset from the counterparty or the right to exchange of financial instruments or equity instrument transactions of the counterparty. Financial assets are classified into three groups as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets measured at amortized cost.

1. Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

Loans measured at fair value through profit or loss are subject to valuation in accordance with fair value principles and profit or losses, emerging as a result of valuation, are recognized under profit/loss accounts.

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VII. Explanations on financial assets (continued)

2. Financial assets measured at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

Financial assets at fair value through other comprehensive income are recognized by adding transaction costs to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss.

“Unrealized gains and losses” arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the “Accumulated other comprehensive income or expense to be reclassified through profit or loss” under shareholders’ equity. When these securities are collected or disposed of, the accumulated fair value differences reflected in the equity are recognized in the statement of profit or loss. Equity securities, which are classified as financial assets at fair value through other comprehensive income are measured at fair value. However, in some exceptional cases, cost may be an appropriate estimation method for determining fair value. The cost is estimated to be the case fair value is reflected in the best way possible.

In addition, the Bank's securities portfolio includes government bonds indexed to consumer prices (CPI), which are classified as financial assets at fair value through other comprehensive income. These securities are accounted based on their fair values. The amortized cost of these securities are measured and recognized using the effective interest method, based on an index calculated by taking into account the real coupon rates, the reference inflation index at the issuance date.

As of 1 January 2025, the Bank has started to classify a portion of its newly disbursed short-term loans as Financial Assets Measured at Fair Value through Other Comprehensive Income due to the change in the business model whose objective is achieved by both collecting contractual cash flows and selling these loans. The amount of these loans is TL 19.191.412 and is presented in the “Other Financial Assets” line under “Financial Assets Measured at Fair Value through Other Comprehensive Income” in the financial statements.

3. Financial assets measured at amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss.

The Bank also owns consumer price indexed government bonds (“CPI”) in its securities portfolio, reclassified as financial assets measured at amortised cost. CPI's are valued and accounted for according to the effective interest rate method which is calculated based on the real coupon rate and the reference inflation index on the issue date.

4. Loans

Loans are financial assets generated by providing cash, commodity or service to the borrower. These loans and receivables are recorded by acquisition cost reflecting fair value and afterwards measured at amortized cost by using effective interest rate (internal rate of return) method. Fees and other costs paid for the assets taken as collateral for those loans are not recognized as cost of operation and accounted in expense accounts. Bank's loans are presented in “Financial Assets Measured at Amortized Cost” and “Financial Assets at Fair Value Through Other Comprehensive Income” accounts.

VIII. Explanations on expected credit loss

The Parent Bank recognizes expected credit loss allowance for financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750.

The Bank measures expected credit losses reflecting an unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes, the time value of money, and reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions, and forecasts of future economic conditions. The expected credit loss is calculated using the components of “Exposure at Default”, “Probability of Default”, and “Loss Given Default”.

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VIII. Explanations on expected credit loss (continued)

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

Stage 1

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk will be recorded in the amount of 12-month expected credit losses.

Stage 2

In the event of a significant increase in credit risk since initial recognition, the financial asset will be transferred to Stage 2. Impairment for credit risk will be determined on the basis of the instrument's lifetime expected credit losses.

Stage 3

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

As part of TFRS 9, expected credit loss models are improved in process of exposure at default, probability of default and loss given default. These models are formed by taking into consideration internal ratings systems, past data and prospective expectations and considering below factors;

- Customer type (individual and corporate)
- Ratings used as part of internal ratings systems (for corporate segment)
- Vintage Analysis (for individual segment)
- Product type
- Collaterals
- Collection period
- Exposure at default
- Time passed since loan disbursement
- Time to maturity

In default rate modeling, vintage analysis is used for individual customers, while internal rating-based models are used for corporate customers. Vintage analysis is broken down by product (consumer, vehicle, housing, etc.), and the internal rating model includes different sub-segments considering turnover and bank limit information. Based on turnover and limit information, companies are classified into four sub-model segments: M1, M2, M3, and M4. Companies with turnover up to 20 million TL are defined as M1, those up to 100 million TL as M2, those up to 500 million TL as M3, and those with turnover above 500 million TL as M4.

If the existing provision model is not able to reflect the situation, individual assessment is possible by using the cash flows expectations of Credits Monitoring and Collection Department.

Exposure at Default: Expresses the exposure amount when debtor defaults. It accounts along with the maturity of the borrower. The amount of additional risk that may occur in case of default is added to the amount of risk and included in the calculations by using the credit conversion rates (CCR) for irrevocable commitments.

Probability of Default: Refers to the probability of default due to the inability of the debtor to fulfill its obligations. 12-month or lifetime estimation is performed according to whether there is an increase in credit risk or not.

Loss Given Default: In the default of the borrower, it is calculated as the expected credit loss to exposure at default. Loss given default models include inputs such as product type, customer segment, collateral structure, customer payment performance.

Macroeconomics Factors: Macroeconomics indicators are taken into account in determining the probability of default component in the expected credit loss calculation. Future macroeconomics forecasts are reflected in the expected credit loss calculations using more than one scenario.

When including macroeconomic information in the calculations, models and model estimates reflecting the relationships between model risk parameters and macroeconomic variables are considered. The main macroeconomic indicators that make up these forecasting models are the Gross Domestic Product (GDP) growth rate and the unemployment rate. According to the segmentation based on turnover and credit limit; the unemployment rate and GDP growth rates are used with different model coefficients. The unemployment rate is considered for individual customers and corporate customers in model segments M1 and M2, while the GDP growth rate is considered for corporate customers in model segments M3 and M4. Macroeconomic forecasting models include multiple scenarios, and these scenarios are considered in expected credit loss calculations.

Future expectations are determined based on two scenarios: baseline and negative. Each scenario has predetermined weights, and the final responses are calculated by weighting these probabilities.

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VIII. Explanations on expected credit loss (continued)

The Bank calculates expected credit losses for macroeconomic estimation with a forward looking perspective with two scenarios, base and negative, according to current economic conditions, Medium Term Program (MTP) and expert opinions. The macroeconomic value estimates taken into account are presented below;

	Base Scenario		Negative Scenario	
	Growth	Unemployment	Growth	Unemployment
1st year	3,30%	8,50%	2,90%	9,00%
2nd year	3,80%	8,40%	3,50%	9,30%
3rd year	4,30%	8,20%	3,90%	9,30%

Calculation of Expected Loss Period: In determining the lifetime expected credit loss, the period in which the Bank will be exposed to credit risk is taken into consideration. Behavioural maturity analysis was performed on credit cards and overdraft accounts. The maximum period for which credit losses are to be recognized, except for credit cards and other revolving loans, is the contractual life of the financial instrument unless a legal right is required to recall the loan.

Significant Increase in Credit Risk: Due to the significant increase in credit risk, the Bank performs rating system based quantitative and qualitative assessments to determine the financial assets to be classified as Stage 2 (Significant Increase in Credit Risk).

Within the scope of the quantitative assessments made for the corporate segment, the Bank compares the change between the starting date and the date of the report by taking into account the time passed since the opening date. In order to make this comparison, the Bank specifies threshold values to determine which changes are accepted as significant change. The decision to classify financial assets with a significant increase in credit risk by exceeding these threshold values as Stage 2 is taken by the opinion of the Credits Department.

Within the scope of qualitative evaluations, financial assets under close monitoring as of the reporting date are classified as Stage 2. The early warning system has an important weight in the qualitative evaluation process. Various parameters belonging to customers (Cheque, Trade Registry Gazette, Individual/Corporate Credit Bureau (KKB) data, Central Risk Registry (Memzuç) records, KKB Cheque Reports and Interbank Card Center (BKM) POS Turnovers, etc.) are used as inputs in the early warning system.

IX. Explanations on offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously. Offsetting has not been applied in the Bank's balance sheet.

X. Explanations on sale and repurchase agreements and securities lending transactions

Securities subject to repo (repurchase agreements) are classified as "Financial assets at fair value through profit or loss", "Financial assets at fair value through other comprehensive income" or "Financial assets measured at amortized cost" according to their purposes to be held in the Bank's portfolio and evaluated within the principles of the relevant portfolio. Funds obtained from repurchase agreements are followed under the "Money market funds" account in liabilities and interest expense accruals are calculated using the effective interest rate (internal rate of return) method on the difference between the sales and repurchase prices corresponding to the period designated by a repurchase agreement.

Securities purchased under agreements to resell ("Reverse repo") transactions are accounted under the "Money market placements" in the balance sheet.

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- XI. Explanations on noncurrent assets held for sale and discontinued operations and the related liabilities**
- A tangible asset (or a disposal group) classified as “asset held for sale” is measured at the lower of the carrying value or fair value less costs to sell. Assets held for sale are not depreciated and presented in the financial statements separately. An asset (or a disposal group) is regarded as “asset held for sale” only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset (or a disposal group) should be actively marketed at a price consistent with its fair value. The bank classifies the real estate it acquired from non-performing loans here.
- Events or circumstances may extend the period to complete the sale beyond one year. An extension of the period required to complete a sale does not preclude an asset (or disposal group) from being classified as other assets if the delay is caused by events or circumstances beyond the entity's control and there is sufficient evidence that the entity remains committed to its plan to sell the asset (or disposal group).
- A discontinued operation is part of the Bank's business classified as disposed or held-for-sale. The operating results of the discontinued operations are disclosed separately in the statement of profit or loss.
- The Group does not have any discontinued operations.
- XII. Explanations on goodwill and other intangible assets**
- As at the balance sheet date, there is no goodwill in the accompanying financial statements. The intangible assets of the Bank consist of software, intangible rights and other intangible assets.
- The costs of the intangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and intangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated amortization and impairment, if any.
- Estimated useful lives of the intangible assets of the Group are 3 to 10 years, and amortization rates are 10% to 33,3%.
- If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 (“TAS 36”) “Impairment of Assets” and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.
- XIII. Explanations on tangible assets**
- Tangible assets are measured at cost in accordance with the Turkish Accounting Standard 16 (“TAS 16”) “Tangible Assets”.
- The costs of the tangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and tangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated depreciation and impairment, if any.
- If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 (“TAS 36”) “Impairment of Assets” and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.
- Gains/losses from the sale of the tangible assets are calculated as the difference between the net book value and the net sales price.
- Maintenance and repair costs incurred for tangible assets are recorded as expense.

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XIII. Explanations on tangible assets (continued)

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets.

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

Depreciation rates and estimated useful lives used for the tangible assets are as follows:

Tangible Assets	Estimated Useful Lives (Years)	Depreciation Rates (%)
Safe Boxes	50	2
Vehicles	5	20
Real Estate	50	2
Other Tangible Assets	4-20	5-25

Explanation on TFRS 16 Leases standard

The Bank has started to implement TFRS 16 Leases, which was published in the Official Gazette dated 16 April 2018 and numbered 29826 in its consolidated financial statements and became effective as of 1 January 2019, for the first time.

TFRS 16 “Lease” Standard

The Bank as a lessee according to “Lease” Standard:

The Bank assesses whether the contract has the characteristic of a lease or whether the Contract includes a lease transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects a right of use asset and a lease liability to the financial statements at the effective date of the lease.

Right to use asset:

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- All initial direct costs incurred by the Bank.

When applying the cost method, the Bank measures the right to use as follows:

- Deducts accumulated depreciation and accumulated impairment losses and
- Measures the restatement of the lease obligation at the restated cost.

The Bank applies depreciation clauses of TAS 16 Tangible Assets standard when measuring the depreciation of the right to use.

Lease liabilities:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates. Otherwise Bank's incremental borrowing interest rates are used.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- Increase the book value to reflect the interest on the lease obligation
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

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XIV. Explanations on leasing transactions

With “IFRS 16 Leases” standard, valid since 1 January 2019, difference between operational lease and financial lease disappeared so that leasing transactions are recognized under “Tangible Assets” as right-of-use and under “Lease Liabilities” in the balance sheet.

XV. Explanations on provisions and contingent liabilities

Provisions and contingent liabilities are accounted in accordance with TAS 37 “Provisions, Contingent Liabilities and Contingent Assets”. In the financial statements, a provision is made if there is a present obligation that arises from past events as of the balance sheet date, if it is probable that an outflows of resources embodying economic benefits will be required to settle the obligation and if a reliable estimate can be made of the amount of the obligation. If the amount is not reliably estimated and there is no probability of cash outflows from the Bank to settle the liability, the related liability is considered as “contingent” and disclosed in the notes to the financial statements.

Provisions recognized during the period are recognized within “other operating expenses”; reversals of provisions recognized in the prior periods are recognized within “other operating income”.

XVI. Explanations on contingent assets

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Bank. If an inflow of economic benefits has become probable, then the contingent asset is disclosed in the notes to the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

XVII. Explanations on liabilities for employee benefits

As per the existing labour laws and agreements in Türkiye, entities are required to pay severance for the employees retired or fired. These payments are qualified as recognized retirement benefit plan according to revised TAS 19 Employee Benefits. Severance payment liability recognized in the balance sheet is calculated according to the net present value of expected amount in the future arising from all employees’ retirements and represented in financial statements. All actuarial losses and gains are accounted for as other comprehensive income.

The major assumptions used in the actuarial calculation are as follows:

- Calculation is based on discount rate of 29,00% (31 December 2024: 27,00%), inflation rate of 24,00% (31 December 2024: 23,33%).
- Effective as of 1 January 2026, ceiling salary amount is considered as TL 64.948,77 (full TL) (31 December 2024: TL 46.655,43).
- Individuals’ earliest retirement age is considered as retirement age.
- CSO 1980 mortality table is used for the death probabilities of male and female employees.

There is no employee foundation, fund or similar institutions.

XVIII. Explanations on taxation

1. Corporate Tax

The Company and its subsidiaries resident in Turkey are subject to the tax legislation and practices in force in Turkey. Corporate tax is declared until the evening of the last day of the fourth month following the end of the relevant accounting period and paid in a single installment until the end of the respective month. Companies are required to calculate advance tax on their quarterly financial profits at the applicable tax rate, declare it until the 17th day of the second month following the relevant period, and pay it by the evening of the same day. Advance taxes paid during the year are offset against the corporate tax calculated on the annual corporate tax return of that year. If there is a remaining prepaid tax amount despite the offset, this amount can be refunded in cash or offset against other financial liabilities.

In Turkey, the commercial income of companies is subject to corporate tax based on the statutory tax base calculated by adding non-deductible expenses according to tax legislation and deducting the allowances and exemptions included in the tax legislation. The general corporate tax rate applied to the aforementioned tax base is 30% for earnings obtained in the 2023 taxation period and subsequent taxation periods for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, and insurance and reinsurance companies and pension companies. Therefore, the Company and its subsidiaries resident in Turkey have used a 30% tax rate in the current period tax and deferred tax calculations for the year 2025 (31 December 2024: 30%).

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XVIII. Explanations on taxation (continued)

1. Corporate Tax (continued)

In addition, in accordance with Article 32/C added to the Corporate Tax Law; to be applied to the earnings obtained in 2025 and subsequent taxation periods, the corporate tax calculated by taking into account Articles 32 and 32/A of the Corporate Tax Law cannot be less than 10% of the corporate income before deducting allowances and exemptions. The effects of the said regulation on the current period tax expense and the evaluation regarding the recoverability of deferred tax assets are taken into consideration.

In accordance with the General Communiqué No. 555 on the Tax Procedure Law published in the repeated Official Gazette No. 32415 dated 30 December 2023 and the repeated Article 298 of the Tax Procedure Law No. 213, financial statements prepared within the scope of tax legislation for the 2023 accounting period of the enterprises operating in Turkey have been subjected to mandatory inflation adjustment. The opening balance sheet of the financial statements prepared within the scope of tax legislation starting from 1 January 2024 in tax declarations has been taken as the basis. In this context, the Company's financial statements prepared for tax purposes have been subject to inflation adjustment starting from the 2023 accounting period.

However, according to Article 17 of the Law No. 7491 "Law on the Amendment of Certain Laws and Decree Laws" published in the Official Gazette No. 32413 dated 28 December 2023; the inflation adjustment to be made in the 2024 and 2025 accounting periods by banks, companies within the scope of the Law on Financial Leasing, Factoring, Financing and Saving Financing Companies No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, and insurance and reinsurance companies and pension companies, including the advance tax periods, will not be taken into account in the determination of earnings. Therefore, no period tax expense arose from the application of inflation accounting in the relevant periods.

However, in accordance with the Provisional Article 37 added to the Tax Procedure Law with the Law published in the Official Gazette No. 33118 dated 25 December 2025; in the 2026 and 2027 accounting periods including advance tax periods, regardless of whether the conditions for inflation adjustment are met, the financial statements prepared within the scope of tax legislation will not be subject to inflation adjustment. In the said periods, in accordance with paragraph (Ç) of the repeated Article 298 of the Tax Procedure Law, depreciable economic assets and their related accumulated depreciation included in the liabilities of the financial statements prepared within the scope of tax legislation may be subject to revaluation for tax purposes. If the value increase resulting from the said revaluation is transferred to another account in any way other than being added to the capital or withdrawn from the enterprise, these portions are subject to income or corporate tax in the current period without being associated with the income of the period in which this transaction was performed. The Parent Bank has utilized the relevant revaluation opportunity in its 31 December 2025 financial statements.

The tax effects arising from not subjecting the financial statements dated 31 December 2025 to inflation adjustment according to Provisional Article 37 of the Tax Procedure Law have been taken into account in the deferred tax calculation as of 31 December 2025.

In Turkey, tax legislation does not allow the Company and its subsidiaries to file consolidated tax returns. Therefore, the tax provision reflected in the financial statements has been calculated separately on a company basis.

According to the Corporate Tax Law, financial losses shown on the tax return can be deducted from the corporate tax base of the period, provided that they do not exceed 5 years. There is no practice of reaching an agreement with the tax authorities regarding taxes to be paid in Turkey. Tax authorities may examine tax returns and related accounting records within five years following the accounting period and may make reassessments based on their findings.

Dividend payments made by resident joint-stock companies in Turkey to non-resident real persons and non-resident legal entities (excluding those not responsible for corporate and income tax and those who are exempt) are subject to 15% income tax. There is a withholding tax obligation on dividend distributions, and this withholding obligation is declared in the period when the dividend is paid in cash or on account.

Dividend payments made by resident joint-stock companies in Turkey to other resident joint-stock companies in Turkey are not subject to income tax. Furthermore, in the event that the profit is not distributed or is added to the capital, income tax is not calculated.

In the application of withholding tax rates on profit distributions made to non-resident companies and real persons, the withholding rates stipulated in the relevant Double Taxation Treaties are taken into consideration.

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XVIII. Explanations on taxation (continued)

1. Corporate Tax (continued)

Dividend income obtained by companies from participating in the capital of another fully liable resident company is exempt from corporate tax. In addition, 50% of the gains derived from the sale of participation shares, founder's shares, dividend shares, and pre-emptive rights, and participation certificates of investment funds held in assets for at least two full years were exempt from corporate tax. 50% of the gains derived from the sale of real estates (immovables) held by the companies for the same period were exempt from corporate tax. However, with the amendment made, effective from 15 July 2023; the corporate tax exemption rate of 50% stipulated for the sale gains of immovables in the Corporate Tax Law has been abolished. Nevertheless, this exemption will be applied as 25% for the sales of real estates included in the assets of companies before 15 July 2023.

To benefit from the exemption, the said gain must be kept in a fund account under liabilities in the financial statements prepared in accordance with tax legislation and must not be withdrawn from the enterprise for 5 years. Any amount added to the capital within this period is not considered a withdrawal from the enterprise. The sales proceed must be collected by the end of the second calendar year following the year in which the sale is made.

2. Deferred Tax

The Parent Bank calculates and recognizes deferred tax for taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base according to the Turkish Accounting Standard 12 ("TAS 12") "Income Taxes".

In accordance with Article 21 of the "Law on the Introduction of Additional Motor Vehicles Tax to Compensate for the Economic Losses Caused by the Earthquakes on 6 February 2023 and on Amendments to Certain Laws and Decree Law No. 375" published in the Official Gazette No. 32249 dated 15 July 2023; with the amendments made to Article 32 of the Corporate Tax Law No. 5520 regulating the corporate tax rate, it has been stipulated that the general corporate tax rate is increased from 20% to 25%, and the rate for banks and financial institutions is increased from 25% to 30%.

The aforementioned change is effective for the taxation of corporate earnings to be obtained in 2023 and subsequent tax periods, starting from the declarations to be submitted as of 1 October 2023.

Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax rate calculation has started to be applied over temporary expected credit losses as per TFRS 9 articles from 1 January 2018. The Bank calculates deferred tax also for provision for possible losses.

As of 31 December 2025, the deferred tax asset of the Parent Bank is TL 1.309.994 (31 December 2024: TL 1.885.446 deferred tax asset). The deferred tax asset is calculated as the net of taxable and deductible temporary differences as of the balance sheet date.

Deferred tax income/(expense) is recognized within "Deferred Tax Income Effect" and "Deferred Tax Expense Effect" in the statement of profit or loss; net expense is TL 477.416 for the current period (31 December 2024: TL 615.822 net income). The part of the deferred tax related to assets directly associated with equity is recognized in equity; this amount is TL 98.036 of income (31 December 2024: TL 454.980 net expense).

3. Transfer Pricing

The article 13 of the Corporate Tax Law describes the issue of transfer pricing under the title of "disguised profit distribution" by way of transfer pricing. "The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing" published at 18 November 2007, explains the application related issues on this topic.

According to this Communiqué, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm's length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes.

As stated in the "7.1 Annual Documentation" section of this communiqué, the taxpayers are required to fill out the "Transfer Pricing, Controlled Foreign Entities and Thin Capitalization" form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices. Related forms are submitted to tax offices on time.

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XIX. Additional explanations on borrowings

The Parent Bank provides resources from domestic and foreign individuals and institutions both by borrowing funds and issuing bills and bonds.

Borrowing instruments are initially measured at acquisition cost and subsequently measured at amortized cost with the effective interest method. In the accompanying financial statements, foreign currency denominated borrowing funds are converted to Turkish Lira with the Group's spot foreign exchange buy rates and interest expenses incurred during the period relating to the borrowing funds are recognized in statement of profit or loss.

Additional Tier I Capital

The Parent Bank has issued two additional tier-one capital instruments with nominal amounts of TL 100.000 and USD 150 million. Among these borrowings, the security with a nominal value of TL 100.000 was accounted for under "equity" in the balance sheet, including the interest expense related to that security. The additional tier-1 capital instrument securities with nominal amounts of USD 150 million were accounted for on the balance sheet under "subordinated debt instruments."

The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

Information on debt instruments to be included in the equity calculation is explained under the on equity items in the fourth section, Information on Financial Structure and Risk Management.

XX. Explanations on share certificates issued

None.

XXI. Explanations on bank acceptances and bills of guarantee

The Bank acceptances and bills of guarantee are presented within off-balance sheet liabilities as being possible liabilities and commitments. Cash transactions relating to bank acceptances and bills of guarantee are realized concurrently with the customer payments.

As of the balance sheet date, there are no bank acceptances and bills of guarantee recognized as liability against an asset.

XXII. Explanation on government incentives

As of the balance sheet date, the Group does not have any government incentives.

XXIII. Explanations on segment reporting

The Bank operates in corporate, commercial and retail banking. In this context, time and demand deposits, kiraz account, repos, TL and FC indexed cash and non cash loans, solutions for financing foreign trade, treasury and derivative products to reduce customers' interest and exchange rate risks, credit and debit cards, insurance, checks, safe deposit box, tax collection, bill payments, payment orders and similar services and products are available.

The bank also put emphasis on the development of non-branch channels in order to meet the different financial needs of its customers. Under its Ecosystem and Platform Banking structure, it offers a platform where consumers can access the financial solutions they need during their shopping experiences in the wide ecosystem it has created thanks to the agreements it has made with well-known brands in Türkiye. The Treasury & Headquarters column includes interest income/expenses related to bank placements and borrowings, securities interest income/expenses, foreign exchange, net trading profit/loss generated outside business lines, dividends, taxes and provisions followed up by the general directorate and other income/expenses.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Operations of the Bank
Current Period - January 1 - 31 December 2025				
Net Interest Income	5.067.977	6.616.909	1.133.969	12.818.855
Net Fees and Commissions Income	2.307.179	803.665	558.884	3.669.728
Dividend Income	--	--	310.000	310.000
Trading Income/ Loss (Net)	2.996.236	436.708	(2.714.513)	718.431
Other Operating Income	527.202	2.068.600	1.107.405	3.703.207
Expected Credit Loss (-)	(1.227.264)	(1.963.853)	(898.592)	(4.089.709)
Other Provisions Expenses (-)	--	--	(281.141)	(281.141)
Personnel and Other Operating Expenses	(4.201.137)	(4.671.470)	(359.237)	(9.231.844)
Income/Loss From Investments Under Equity Accounting	--	--	365.168	365.168
Profit/ (loss) Before Tax	5.470.193	3.290.559	(778.057)	7.982.695
Tax Provision	--	--	(1.901.937)	(1.901.937)
Profit/ (loss) After Tax	5.470.193	3.290.559	(2.679.994)	6.080.758
Current Period - 31 December 2025				
Segment Assets	27.505.198	72.346.168	91.040.698	190.892.064
Subsidiaries and Associates	--	--	1.531.845	1.531.845
Total Assets	27.505.198	72.346.168	92.572.543	192.423.909
Segment Liabilities	106.265.088	10.898.557	54.275.243	171.438.888
Shareholders' Equity	--	--	20.985.021	20.985.021
Total Liabilities	106.265.088	10.898.557	75.260.264	192.423.909
Prior Period - January 1 - 31 December 2024				
Net Interest Income	1.000.299	6.038.015	121.325	7.159.639
Net Fees and Commissions Income	1.654.850	1.296.548	246.438	3.197.836
Dividend Income	--	--	535.013	535.013
Trading Income/ Loss (Net)	1.136.228	586.270	(60.157)	1.662.341
Other Operating Income	1.248.786	2.701.560	(963.035)	2.987.311
Expected Credit Loss (-)	(1.527.032)	(2.864.349)	1.953.867	(2.437.514)
Other Provisions Expenses (-)	--	86.400	(126.648)	(40.248)
Personnel and Other Operating Expenses	(2.992.779)	(3.447.987)	(36.310)	(6.477.076)
Income/Loss From Investments Under Equity Accounting	--	--	199.609	199.609
Profit/ (loss) Before Tax	520.352	4.396.457	1.870.102	6.786.911
Tax Provision	--	--	(422.795)	(422.795)
Profit/ (loss) After Tax	520.352	4.396.457	1.447.307	6.364.116
Prior Period - 31 December 2024				
Segment Assets	7.592.204	46.184.457	75.191.979	128.968.640
Subsidiaries and Associates	--	--	1.230.558	1.230.558
Total Assets	7.592.204	46.184.457	76.422.537	130.199.198
Segment Liabilities	75.650.962	6.636.206	32.141.831	114.428.999
Shareholders' Equity	--	--	15.770.199	15.770.199
Total Liabilities	75.650.962	6.636.206	47.912.030	130.199.198

XXIV. Profit reserves and distribution of the profit

In financial statements, except legal reserves, retained earnings can be distributed on condition that it has legal reserve requirement explained below.

Legal reserves are consisted of first and second reserves as determined in Turkish Commercial Code (TCC). First legal reserve is appropriated by TCC at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

In the Ordinary General Assembly Meeting of the Parent Company Bank held on 28 March 2025, after deducting TL 40.026 of prior-year losses (interest expense of the issued Tier 1 security with the amount of TL 100.000 nominal followed under shareholders' equity) from the 2024 net profit after tax amounting to TL 6.064.075, it was decided to allocate TL 892.609 to shareholders as dividends, TL 91.635 as legal reserves, TL 353.944 for special funds and TL 4.685.861 as extraordinary reserves.

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XXV. Earnings Per Share

Earnings per share disclosed in the statement of profit or loss is calculated by dividing net profit for the year by the weighted average number of shares outstanding during the related period concerned.

	31 December 2025	31 December 2024
Net Profit/(Loss) distributable to Common Shares	6.077.961	6.362.232
Average Number of Issued Common Shares (Thousand))	135.772.255	135.772.255
Earnings Per Share (Amounts presented as full TL) (*)	0,04477	0,04686

(*) The presentation of basic and diluted earnings per share is equal.

In Türkiye, entities may increase their share capital by issuing bonus shares to existing shareholders through the capitalization of retained earnings. Such bonus issues are treated, for the purposes of earnings per share (EPS) calculations, as if the shares had always been in issue. Accordingly, the weighted average number of ordinary shares outstanding used in EPS calculations is adjusted retrospectively to reflect the effects of such bonus issues.

Where the number of ordinary shares outstanding increases as a result of a bonus issue after the reporting date but before the date on which the financial statements are authorized for issue, earnings per share is calculated based on the revised total number of shares outstanding, as the bonus issue does not give rise to a change in resources and is therefore treated as a non-adjusting event affecting comparability.

The Parent Bank has no bonus shares issued in 2025 (31 December 2024: None).

XXVI. Related Parties

For the purpose of these financial statements, shareholders with qualified shares, senior managers and management together with the members of the board of directors, their families and companies controlled by or affiliated with them, subsidiaries and partnerships subject to joint management are accepted as related parties as per "Related Party Disclosures Standard" ("TAS 24"). Transactions with related parties are disclosed under the "Explanations and disclosures on the risk group of the Bank" note.

XXVII. Cash and Cash Equivalent Assets

Cash, foreign currency cash, cash in transit, purchased bank cheques and demand deposits including balance with Central Bank are considered as "Cash"; interbank money market placements and time deposits at banks with original maturity periods of less than three months and receivables from reverse repo are considered as "Cash Equivalents". Required reserves kept in Central Bank under blocked account are not "Cash Equivalents" in the statement of cash flows.

XXVIII. Classifications

The Parent Bank's current period consolidated financial statements are prepared comparatively with the previous period. In order to ensure compliance with the presentation of the current period consolidated financial statements, comparative information may be reclassified if necessary. The amount of TL 766.570 presented under "Interest on Funds Borrowed" in the profit or loss statement in previous periods has been reclassified under "Interest on Securities Issued" in the comparative financial statements in order to ensure compliance with the presentation of the current period financial statements.

XXIX. Other Disclosures

None.

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SECTION FOUR

INFORMATION ON CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT

Total capital and capital adequacy ratio have been calculated in accordance with the “Regulation on Equity of Banks” and “Regulation on Measurement and Assessment of Capital Adequacy of Banks”.

As of 31 December 2025, the Group’s total capital has been calculated as TL 27.655.532 and the capital adequacy ratio is 21,78% (As of 31 December 2024, the Group’s total capital amounted to TL 22.184.560 and the capital adequacy ratio was 25,11%).

I. Information related to the components of consolidated shareholders’ equity:

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
TIER I CAPITAL		
Paid-in capital to be entitled for compensation after all creditors	1.357.723	1.357.723
Share Premium	128.678	128.678
Reserves	12.811.537	7.686.160
Other comprehensive income according to TAS	258.352	19.264
Profit	6.952.039	6.630.656
Current period profit	6.080.758	6.364.116
Prior period profit	871.281	266.540
Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit	24.255	24.255
Tier I Capital Before Deductions	21.532.584	15.846.736
Deductions From Tier I Capital		
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	--	--
Current and prior periods' losses not covered by reserves, and losses accounted under equity according to TAS (**)	647.653	176.881
Improvement costs for operational leasing	304.698	293.276
Goodwill and other intangible assets and related deferred taxes	--	--
Other intangibles other than mortgage-servicing rights (net of related tax liability)	2.059.431	1.782.786
Excess amount arising from deferred tax assets from temporary differences	327.600	248.400
Differences arise when assets and liabilities not held at fair value, are subjected to cash flows hedge accounting	--	--
Total credit losses that exceed total expected loss calculated according to the Regulation on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Securitization gains	--	--
Unrealised gains and losses due to the changes in own credit risk on fair valued liabilities	--	--

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
Net amount of defined benefit plans	--	--
Direct and indirect investments of the Bank on its own Tier I Capital	--	--
Shares obtained against Article 56, Paragraph 4 of the Banking Law	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Mortgage servicing rights exceeding the 10% threshold of Tier I Capital	--	--
Net deferred tax assets arising from temporary differences exceeding the 10% threshold of Tier I Capital	--	302.505
Amount exceeding 15% threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital not deducted from Tier I Capital	--	--
Excess amount arising from mortgage servicing rights	--	--
Excess amount arising from deferred tax assets from temporary differences	--	--
Other items to be defined by the BRSA	--	--
Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals	--	--
Total Deductions From Common Equity Tier I Capital	3.339.382	2.803.848
Total Common Equity Tier I Capital	18.193.202	13.042.888
ADDITIONAL TIER I CAPITAL		
Preferred stock not included in Tier I capital and the related share premiums	--	--
Debt instruments and the related issuance premiums defined by the BRSA	6.526.855	5.392.045
Debt instruments and the related issuance premiums defined by the BRSA (Covered by Temporary Article 4)	--	--
Additional Core Capital before Deductions	6.526.855	5.392.045
Deductions from Additional Core Capital	--	--
Direct and indirect investments of the Bank on its own Additional Tier I Capital	--	--
Investments in equity instruments issued by Banks or financial institutions invested in Bank's Additional Tier I Capital and having conditions stated in the Article 7 of the Regulation	--	--
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--

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	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--
Other items to be defined by the BRSA	--	--
Items to be Deducted from Tier I Capital during the Transition Period		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	--	--
Net deferred tax asset/liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	--	--
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	--	--
Total Deductions from Additional Tier I Capital	--	--
Total Additional Tier I Capital	6.526.855	5.392.045
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	24.720.057	18.434.933
TIER II CAPITAL	--	--
Debt instruments and share issue premiums deemed suitable by the BRSA (*)	1.735.997	2.868.810
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	--	--
Provisions (Article 8 of the Regulation on the Equity of Banks)	1.300.686	882.065
Tier II Capital before Deductions	3.036.683	3.750.875
Deductions from Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	--	--
Investments in equity instruments issued by banks and financial institutions invested in Bank's Tier II Capital and having conditions stated in the Article 8 of the Regulation	101.208	1.248
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital (-)	--	--
Total of net long position of the direct or indirect investments in Additional Tier I Capital and Tier II Capital of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of Tier I Capital (-)	--	--
Other items to be defined by the BRSA (-)	--	--
Total Deductions from Tier II Capital	101.208	1.248
Total Tier II Capital	2.935.475	3.749.627
Total Equity (Total Tier I and Tier II Capital)	27.655.532	22.184.560

(*) Tier-II bond, the remaining maturity of which is below 2 years, is taken into consideration after 80% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
Total Tier I Capital and Tier II Capital (Total Equity)	27.655.532	22.184.560
Loans granted against the Articles 50 and 51 of the Banking Law	--	--
Net book values of movables and immovable exceeding the limit defined in the Article 57, Clause 1 of the Banking Law and the assets acquired against overdue receivables and held for sale but retained more than five years	--	--
Other items to be defined by the BRSA	--	--
Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period	--	--
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital, of the net deferred tax assets arising from temporary differences and of the mortgage servicing rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	--	--
EQUITY	27.655.532	22.184.560
Total Capital (Total of Tier I Capital and Tier II Capital)	27.655.532	22.184.560
Total Risk Weighted Assets (***)	126.970.401	88.349.337
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	14,33	14,76
Tier I Capital Adequacy Ratio (%)	19,47	20,87
Capital Adequacy Ratio (%)	21,78	25,11
BUFFERS		
Total Additional Core Capital Requirement Ratio (a+b+c)	2,54	2,52
a) Capital Conservation Buffer Requirement (%)	2,50	2,50
b) Bank-specific Counter-Cyclical Buffer Requirement(%)	0,04	0,02
c) Systemically Important Banks Buffer Requirement Ratio (%)	--	--

(**) As of 31 December 2025, the Central Bank's foreign exchange buying rate of 28 June 2024 is used. As of 31 December 2024, the Central Bank's foreign exchange buying rate of 26 June 2023 is used.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Current Period (31/12/2025) Amount	Prior Period (31/12/2024) Amount
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital Buffers to risk weighted assets (%)	13,47	14,87
Amounts lower than Excesses as per Deduction Rules	--	--
Remaining total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital	--	--
Remaining total of net long positions of the investments in Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% or less of the Tier I Capital	--	--
Remaining mortgage servicing rights	--	--
Net deferred tax assets arising from temporary differences	--	--
Limits for Provisions Used in Tier II Capital Calculation	--	--
General provisions for standard based receivables (before one hundred and twenty five per ten thousand limitation)	1.024.641	915.965
Up to 1,25% of total risk-weighted amount of general provisions for receivables where the standard approach used	1.300.686	882.065
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, limited by 0,6% risk weighted assets	--	--
Debt Instruments Covered by Temporary Article 4 (effective between 01/01/2018-01/01/2022)	--	--
Upper limit for Additional Tier I Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier I Capital items subject to Temporary Article 4 that exceeds upper limit	--	--
Upper limit for Additional Tier II Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier II Capital items subject to Temporary Article 4 that exceeds upper limit	--	--

(*) The amounts to be considered under the transitional provisions.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

Explanations on reconciliation of shareholder's equity items to balance sheet:

The difference between "Equity" in equity table and "Shareholder's Equity" in the consolidated balance sheet mainly arises from the subordinated bonds and general provisions. In the calculation of Total Capital, general reserve up to 1,25% of credit risk is taken into consideration as Tier II Capital.

On the other hand, in the calculation of the "Equity", development costs for operational leases presented under tangible assets in the balance sheet, together with related deferred tax liabilities and deferred tax assets calculated for provision for possible losses and other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

In addition, as per the BRSA's Decision dated 16 April 2020 and numbered 8999, 0% risk weight can be applied to the foreign currency receivables of banks from the Central Government of the Republic of Türkiye, in accordance with the Standard Approach, within the scope of the Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks. Additionally, in case that the net valuation differences of the securities in the securities portfolio whose value difference is reflected to other comprehensive income are negative, these differences are not taken into account in the equity amount to be used for the capital adequacy ratio. There are no securities in the Bank within this scope.

Debt instruments included in shareholder's equity calculation (*):

Issuer	Fibabanka A.Ş.	Fibabanka A.Ş.	Fibabanka A.Ş.
Code of debt instrument (CUSIP, ISIN etc.)	XS2801110581	XS1386178237	TRSFIBA10016
Regulation of debt instrument	BRSA's "Regulation on Equities of Banks" dated 1 November 2006"	BRSA's "Regulation on Equities of Banks" dated 1 November 2006" and English Law	BRSA's "Regulation on Equities of Banks" dated 1 November 2006"
Consideration Status in Shareholders' Equity Calculation			
Situation of being subject to practice of being taken into consideration with 10% deduction after 1/1/2015	No	No	No
Eligible at unconsolidated / consolidated	Unconsolidated and Consolidated	Unconsolidated and Consolidated	Unconsolidated and Consolidated
Type of debt instrument	Subordinated Security	Subordinated Security	Subordinated Security
Recognized amount in shareholders' equity calculation (As of the most recent reporting date - Thousand TL)	6.426.855	1.735.997	100.000
Nominal value of debt instrument (Thousand TL)	6.426.855	12.853.710	100.000
Related account of debt instrument	Subordinated Debt Instruments	Subordinated Debt Instruments	Shareholders' Equity
Issuing date of debt instrument	07/10/24	24/03/16-10/05/17	20/03/19
Maturity structure of debt instrument (Demand/Time)	Demand	Time	Demand
Initial term of debt instrument	--	11 years	--
Issuer call subject to prior BRSA approval	Has pre-payment right	Has pre-payment right	Has pre-payment right
Optional call date, reimbursement amount	First early redemption option the entire balance can be repaid any day between 07/10/2029-07/04/2030	24/11/2022; USD 300 million	13/03/2024; TL 100 million
Subsequent call date, if any	Every six months following the initial redemption option, on the coupon payment dates	None	At the end of every 5th year following

(* Tier-II bond, the remaining maturity of which is below three years, is taken into consideration after 80% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

Interest/Dividend Payments			
Fixed or floating interest/dividend payments	Floating interest	Floating interest	Floating interest
	10,25%; Current CMT rate +6.684% on 07/04/2030 and every 5 years thereafter	Up to pay back option date 7,75% (5 years mid-swap rate+5,758%); afterwards current 5 years mid-swap rate+5,758%	8% additional return on TRLibor
Interest rate or index value of interest rate			
Whether there are any restriction to stop dividend payments or not	None	None	None
Feature of being fully optional, partially optional or obligatory	Optional	Obligatory	Optional
Whether there are any stimulant to repayment like interest rate hike or not	None	None	None
Feature of being cumulative or noncumulative	--	--	--
Feature of being convertible bonds			
If there are convertible bonds, trigger incidents cause this conversion	--	--	--
If there are convertible bonds, feature of full or partially conversion	--	--	--
If there are convertible bonds, rate of conversion	--	--	--
If there are convertible bonds, feature of conversion -obligatory or optional-	--	--	--
If there are convertible bonds, types of convertible instruments	--	--	--
If there are convertible bonds, exporter of convertible debt instruments	--	--	--
Feature of value reduction			
	Under the condition that unconsolidated and/or consolidated Tier I capital adequacy ratio drop below BRSA's ratio	--	Under the condition that unconsolidated and/or consolidated Tier I capital adequacy ratio drop below BRSA's ratio
If there are a feature of value reduction, trigger incidents cause this reduction		--	
If there are a feature of value reduction, feature of full or partially reduction of value	Partially and totally	--	Partially and totally
If there are a feature of value reduction, feature of being constant of temporary	--	--	--
If there are a feature of value reduction, mechanism of value incrementation	--	--	--
Claiming rank in case of winding up (Instrument that is just above debt instrument)	After depositors, other borrowers and Tier II capital	After the other borrowers except depositors	After depositors, other borrowers and Tier II capital
Whether meeting the conditions defined by 7th or 8th articles of Shareholders' Equity of Banks Regulation	Meets the conditions defined by 7th article, does not meet the conditions defined by 8th article.	Meets the conditions defined by 8th article, does not meet the conditions defined by 7th article.	Meets the conditions defined by 7th article, does not meet the conditions defined by 8th article.
The conditions not met which were defined by 7th or 8th of the 7th or 8th articles of Shareholders' Equity of Banks Regulation	Cannot be converted to stock.	--	Cannot be converted to stock.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

II. Explanations on Consolidated Credit Risk

Credit risk is defined as risks and losses that may occur if the counterparty fails to comply with the agreement's requirements and cannot perform its obligations partially or completely on the terms set.

The debtors or group of debtors are subject to credit risk limits. The debtors' or group of debtors' and industrial risk limitations are monitored weekly. Industry concentration is followed monthly.

Credit risk limits and breakdowns for daily transactions are followed daily. Risk concentrations of off-balance sheet risks are followed by remote and on-site control activities.

Credit worthiness of both commercial loans' and all other debtors are being regularly monitored in accordance with the regulations. By utilizing risk rating models which were developed for these purposes, in case the debtors' risk level increases, credit lines are readjusted and additional collaterals are received if needed. The necessary documentation for utilized loans is taken in compliance with the related legislation.

In accordance with the Bank's lending policies, the debtor's creditworthiness is analysed and the adequate collateral is obtained based on the financial position of the company and the type of loan; such as cash collateral, bank guarantees, mortgages, pledges, bills and corporate guarantees.

There are control limits based on VaR over the positions of the Bank which are held as futures, option contracts and other similar contracts. The credit risks carried for such instruments are managed together with the risks arising from market fluctuations.

Indemnified non-cash loans are subject to the same risk weight with overdue loans.

The Bank performs foreign trade finance and other interbank credit transactions through correspondent network. Accordingly, the Bank assigns limits periodically to domestic banks, foreign banks and other financial institutions based on review of their credit worthiness.

Within the Bank's risk appetite policy, the following concentrations are measured. They are presented to the Asset and Liability Committee weekly and to the Risk Committee monthly.

As per Customer Group Concentration, Top 20 corporate debtor's / risk group's credit risk sum shall not exceed 25% of the Bank's total credit risk.

Within the industry concentration, the Bank has set its risk appetite as "reasonable", not to exceed 10% of total loans per sector except the industries listed below.

Industry	Proportional Limit
Construction	15%
Tourism	15%
Wholesale and Retail Business	25%

Within the framework of risk appetite policy, the sum of long-term loans which have a maturity more than 1 year, shall not exceed 45% of the bank's total loans. This ratio is monitored on a weekly basis at the Asset and Liability Committee and on a monthly basis at the Risk Committee.

The Bank's largest 100 and 200 cash loan customers compose 29% and 35% of the total cash loan portfolio, respectively (31 December 2024: 29% and 34%, respectively).

The Bank's largest 100 and 200 non-cash loan customers compose 96% and 99% of the total non-cash loan portfolio, respectively (31 December 2024: 97% and 99%, respectively).

The Bank's largest 100 and 200 cash and non-cash loan customers represent 30% and 36% of the total "on and off balance sheet" assets, respectively (31 December 2024: 30% and 36%, respectively).

Expected credit loss allocated for cash and non-cash total credit risks (Stage 1 and Stage 2) amounts to TL 977.287 (31 December 2024: TL 888.918).

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025 (Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

II. Explanations on Consolidated Credit Risk (continued)

Exposure Categories	Current Period Risk Amount(*)	Average Risk Amount(**)
Conditional and Unconditional Exposures to Central Governments or Central Banks	49.014.713	44.156.662
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	581.602	732.038
Conditional and Unconditional Exposures to Banks and Brokerage Houses	9.098.842	6.554.877
Conditional and Unconditional Exposures to Corporates	41.441.740	39.471.386
Conditional and Unconditional Retail Exposures	65.869.538	51.418.395
Conditional and Unconditional Exposures Secured by Real Estate Property	1.105.636	244.447
Past Due Receivables	1.089.369	586.194
Receivables Defined in High Risk Category by BRSA	187.812	186.230
Securitization positions	4.225.516	4.348.275
Exposures in the Form of Collective Investment Undertakings	5.852.098	5.010.720
Equity share investments	23.528	25.910
Other Receivables	10.667.385	9.782.212
Total	189.157.779	162.517.346

(*) Includes total risk amounts before the effect of credit risk mitigation but after credit conversions.

(**) Represents the arithmetical average of quarterly reports.

(***) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Exposure Categories	Prior Period Risk Amount(*)	Average Risk Amount(**)
Conditional and Unconditional Exposures to Central Governments or Central Banks	38.182.702	35.897.217
Conditional and Unconditional Exposures to Administrative Units and Non-Commercial Enterprises	290.793	26.087
Conditional and Unconditional Exposures to Banks and Brokerage Houses	4.030.657	5.702.419
Conditional and Unconditional Exposures to Corporates	30.424.041	26.869.998
Conditional and Unconditional Retail Exposures	43.018.456	32.349.061
Conditional and Unconditional Exposures Secured by Real Estate Property	319.156	657.083
Past Due Receivables	236.226	212.391
Receivables Defined in High Risk Category by BRSA	459.828	13.131.870
Securitization positions	1.139.362	604.532
Exposures in the Form of Collective Investment Undertakings	3.635.924	3.542.867
Equity share investments	22.286	21.481
Other Receivables	8.239.591	6.505.766
Total	129.999.022	125.520.772

(*) Includes total risk amounts before the effect of credit risk mitigation but after credit conversions.

(**) Represents the arithmetical average of quarterly reports.

(***) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

1. Profile of significant exposures in major regions:

Current Period (*)	Conditional and unconditional exposures to central governments or central banks	Conditional and unconditional exposures to regional governments or local authorities	Conditional and unconditional exposures to administrative units and noncommercial enterprises	Conditional and unconditional exposures to multilateral development banks	Conditional and unconditional exposures to international organizations	Conditional and unconditional exposures to banks and brokerage houses	Conditional and unconditional exposures to corporates	Conditional and unconditional exposures to retail exposures	Conditional and unconditional exposures secured by real estate property	Past due receivables	Receivables defined in high risk category by BRSA	Mortgage-backed securities	Securitization positions	Collective investment undertakings	Equity investments	Other receivables	Total
Domestic	49.014.713	581.602	--	--	--	3.633.444	40.979.860	65.867.343	1.105.636	1.089.369	187.812	--	4.225.516	5.731.468	4.897	10.667.385	183.089.045
EU Countries	--	--	--	--	--	4.400.178	296.818	756	--	--	--	--	--	120.630	18.631	--	4.837.015
OECD Countries (**)	--	--	--	--	--	769.102	--	28	--	--	--	--	--	--	--	--	769.130
Off Shore Banking Region	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
USA, Canada	--	--	--	--	--	237.272	--	902	--	--	--	--	--	--	--	--	238.174
Other Countries	--	--	--	--	--	58.846	165.062	509	--	--	--	--	--	--	--	--	224.417
Subsidiaries, Associates and Entities Under Common Control	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Unallocated Assets/Liabilities (***)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total	49.014.713	581.602	--	--	--	9.098.842	41.441.740	65.869.538	1.105.636	1.089.369	187.812	--	4.225.516	5.852.098	23.528	10.667.385	189.157.779

(*) Includes risk amounts after credit conversion and credit risk mitigation.

(**) Includes OECD countries other than EU countries, USA and Canada.

(***) Includes assets and liability items that cannot be allocated on a consistent basis.

(****) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period (*)	Conditional and unconditional exposures to central governments or central banks	Conditional and unconditional exposures to regional governments or local authorities	Conditional and unconditional exposures to administrative units and noncommercial enterprises	Conditional and unconditional exposures to multilateral development banks	Conditional and unconditional exposures to international organizations	Conditional and unconditional exposures to banks and brokerage houses	Conditional and unconditional exposures to corporates	Conditional and unconditional exposures to retail exposures	Conditional and unconditional exposures secured by real estate property	Past due receivables	Receivables defined in high risk category by BRSA	Mortgage-backed securities	Securitization positions	Collective investment undertakings	Equity investments	Other receivables	Total
Domestic	38.182.702	290.793	--	--	--	2.189.957	30.140.736	43.018.456	319.156	236.226	407.128	--	1.139.362	3.635.924	4.896	8.239.591	127.797.225
EU Countries	--	--	--	--	--	1.720.927	283.305	1.220	--	--	36	--	--	--	17.390	--	2.022.878
OECD Countries (**)	--	--	--	--	--	45.950	--	264	--	--	1	--	--	--	--	--	46.215
Off Shore Banking Region	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
USA, Canada	--	--	--	--	--	69.407	--	2.555	--	--	--	--	--	--	--	--	71.962
Other Countries	--	--	--	--	--	4.416	--	3.653	--	--	52.663	--	--	--	--	--	60.732
Subsidiaries, Associates and Entities Under Common Control	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Unallocated Assets/Liabilities (***)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total	38.182.702	290.793	--	--	--	4.030.657	30.424.041	43.018.456	319.156	236.226	459.828	--	1.139.362	3.635.924	22.286	8.239.591	129.999.022

(*) Includes risk amounts after credit conversion and credit risk mitigation.

(**) Includes OECD countries other than EU countries, USA and Canada.

(***) Includes assets and liability items that cannot be allocated on a consistent basis.

(****) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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II. Explanations on Consolidated Credit Risk (continued)

2. Risk profile by sectors or counterparties

Current Period	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	TP	YP	Total	
Agricultural	--	--	--	--	--	354.990	1.341.918	--	20.147	59.912	--	--	--	--	--	--	1.714.217	62.750	1.776.967	
Farming and Stockbreeding	--	--	--	--	--	354.990	1.168.245	--	19.874	58.375	--	--	--	--	--	--	1.538.734	62.750	1.601.484	
Forestry	--	--	--	--	--	--	142.327	--	266	1.151	--	--	--	--	--	--	143.744	--	143.744	
Fishing	--	--	--	--	--	--	31.346	--	7	386	--	--	--	--	--	--	31.739	--	31.739	
Manufacturing	--	--	--	--	--	14.282.210	9.751.897	10.261	209.588	28.373	--	--	--	--	--	--	16.925.624	7.356.705	24.282.329	
Mining and Quarrying	--	--	--	--	--	1.277.674	352.901	--	2.786	2.055	--	--	--	--	--	--	1.315.602	319.814	1.635.416	
Production	--	--	--	--	--	12.163.235	9.301.058	10.261	206.713	26.220	--	--	--	--	--	--	15.434.867	6.272.620	21.707.487	
Electricity, Gas and Water	--	--	--	--	--	841.301	97.938	--	89	98	--	--	--	--	--	--	175.155	764.271	939.426	
Construction	--	--	--	--	--	2.789.023	31.105.834	83.429	37.207	9.584	--	--	--	--	--	--	33.739.494	285.983	34.025.477	
Services	47.982.216	--	--	--	--	9.098.596	19.601.433	12.869.535	1.011.946	293.219	72.389	--	--	5.731.468	4.896	10.667.385	67.823.433	39.509.650	107.333.083	
Wholesale and Retail Trade	--	--	--	--	--	4.366.291	9.895.927	4.100	225.419	58.295	--	--	--	--	--	--	13.935.667	614.365	14.550.032	
Accommodation and Dining	--	--	--	--	--	857.953	476.366	1.007.846	5.965	3.242	--	--	--	--	--	--	549.170	1.802.202	2.351.372	
Transportation and Telecom.	--	--	--	--	--	825.493	1.703.426	--	31.569	8.432	--	--	--	--	--	--	1.913.588	655.332	2.568.920	
Financial Institutions	47.982.216	--	--	--	--	9.098.596	11.692.076	210.495	--	13.954	1	--	--	5.731.468	4.896	10.667.385	48.981.235	36.419.852	85.401.087	
Real Estate and Rental Services	--	--	--	--	--	319.346	209.476	--	3.454	21	--	--	--	--	--	--	532.297	--	532.297	
Self-Employment Services	--	--	--	--	--	11.331	58.318	--	1.173	--	--	--	--	--	--	--	59.494	11.328	70.822	
Educational Services	--	--	--	--	--	370.556	21.134	--	2.177	106	--	--	--	--	--	--	393.973	--	393.973	
Health and Social Services	--	--	--	--	--	1.158.387	294.393	--	9.508	2.292	--	--	--	--	--	--	1.458.009	6.571	1.464.580	
Other (*)	1.032.497	581.602	--	--	--	246	4.414.084	10.800.354	--	529.208	17.554	--	--	4.225.516	120.630	18.632	--	17.053.154	4.687.169	21.740.323
Total (**)	49.014.713	581.602	--	--	--	9.098.842	41.441.740	65.869.538	1.105.636	1.089.369	187.812	--	--	4.225.516	5.852.098	23.528	10.667.385	137.255.922	51.901.857	189.157.779

(*) Includes risk amounts after credit conversion and credit risk mitigation.

(**) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

1 : Contingent and non-contingent receivables from central administrations or central banks

2 : Contingent and non-contingent receivables from regional or local governments

3 : Contingent and non-contingent receivables from administrative units and non-commercial enterprises

4 : Contingent and non-contingent receivables from multilateral development banks

5 : Contingent and non-contingent receivables from international organizations

6 : Contingent and non-contingent receivables from banks and brokerage institutions

7 : Contingent and non-contingent corporate receivables

8 : Contingent and non-contingent retail receivables

9 : Receivables secured by real estate mortgage with and without conditions

10 : Receivables overdue for collection

11 : Receivables determined by the Board as having a high risk

12 : Mortgage-backed securities

13 : Securitization Positions

14 : Investments in the Nature of a Collective Investment Organization

15 : Equity Investments

16 : Other receivables

Prior Period	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	TP	YP	Total	
Agricultural	--	--	--	--	--	260.114	1.476.463	--	2.000	980	--	--	--	--	--	--	1.610.647	128.910	1.739.557	
Farming and Stockbreeding	--	--	--	--	--	257.761	1.416.321	--	1.944	976	--	--	--	--	--	--	1.548.092	128.910	1.677.002	
Forestry	--	--	--	--	--	2.353	50.778	--	54	4	--	--	--	--	--	--	53.189	--	53.189	
Fishing	--	--	--	--	--	--	9.364	--	2	--	--	--	--	--	--	--	9.366	--	9.366	
Manufacturing	--	--	--	--	--	9.889.841	6.620.828	25.512	25.874	61.726	--	--	--	--	--	--	12.169.791	4.453.990	16.623.781	
Mining and Quarrying	--	--	--	--	--	836.198	171.030	--	13	--	--	--	--	--	--	--	317.197	690.044	1.007.241	
Production	--	--	--	--	--	8.337.726	6.418.658	25.512	25.338	60.831	--	--	--	--	--	--	11.665.592	3.202.473	14.868.065	
Electricity, Gas and Water	--	--	--	--	--	715.917	31.140	--	523	895	--	--	--	--	--	--	187.002	561.473	748.475	
Construction	--	--	--	--	--	1.375.908	18.326.957	45.348	10.560	279.366	--	--	--	--	--	--	19.638.787	399.352	20.038.139	
Services	38.182.702	--	--	--	--	4.030.585	14.866.235	9.466.629	248.296	56.222	89.677	--	--	1.139.362	--	4.896	8.239.591	53.531.577	22.792.618	76.324.195
Wholesale and Retail Trade	--	--	--	--	--	4.041.062	7.370.086	--	50.770	30.205	--	--	--	--	--	--	10.784.786	707.337	11.492.123	
Accommodation and Dining	--	--	--	--	--	1.497.498	252.025	245.046	3.069	1.547	--	--	--	--	--	--	379.894	1.619.291	1.999.185	
Transportation and Telecom.	--	--	--	--	--	729.258	1.376.685	3.250	1.308	4.713	--	--	--	--	--	--	1.549.021	546.193	2.115.214	
Financial Institutions	38.182.702	--	--	--	--	4.030.585	7.659.943	83.406	--	13	52.663	--	--	1.139.362	--	4.896	8.239.591	39.589.430	19.803.731	59.393.161
Real Estate and Rental Services	--	--	--	--	--	169.199	121.054	--	248	216	--	--	--	--	--	--	189.450	101.267	290.717	
Self-Employment Services	--	--	--	--	--	14.507	67.362	--	62	--	--	--	--	--	--	--	67.424	14.507	81.931	
Educational Services	--	--	--	--	--	208.969	27.601	--	5	--	--	--	--	--	--	--	236.573	--	236.573	
Health and Social Services	--	--	--	--	--	545.799	168.410	--	747	333	--	--	--	--	--	--	714.997	292	715.289	
Other (*)	--	290.793	--	--	--	72	4.031.943	7.127.579	--	141.570	28.079	--	--	3.635.924	17.390	--	14.523.589	749.761	15.273.350	
Total (**)	38.182.702	290.793	--	--	--	4.030.657	30.424.041	43.018.456	319.156	236.226	459.828	--	--	1.139.362	3.635.924	22.286	8.239.591	101.474.391	28.524.631	129.999.022

(*) Includes risk amounts after credit conversion and credit risk mitigation.

(**) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

1 : Contingent and non-contingent receivables from central administrations or central banks

2 : Contingent and non-contingent receivables from regional or local governments

3 : Contingent and non-contingent receivables from administrative units and non-commercial enterprises

4 : Contingent and non-contingent receivables from multilateral development banks

5 : Contingent and non-contingent retail receivables; Contingent and non-contingent receivables from international organizations

6 : Contingent and non-contingent receivables from banks and brokerage institutions

7 : Contingent and non-contingent corporate receivables

8 : Contingent and non-contingent retail receivables

9 : Receivables secured by real estate mortgage with and without conditions

10 : Receivables overdue for collection

11 : Receivables determined by the Board as having a high risk

12 : Mortgage-backed securities

13 : Securitization Positions

14 : Investments in the Nature of a Collective Investment Organization

15 : Equity Investments

16 : Other receivables

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II. Explanations on Consolidated Credit Risk (continued)

3. Analysis of maturity-bearing exposures according to remaining maturities

Exposure Categories / Current Period (*)	Term to Maturity				
	Up to 1 Month	1 -3 Months	3 -6 Months	6-12 Months	Over 1 year
Contingent and non-contingent receivables from central governments or central banks	27.475.212	1.932.383	187.255	528.471	15.972.238
Contingent and non-contingent receivables from regional or local governments	--	--	--	171.063	410.539
Conditional receivables from banks and intermediary institutions	--	--	--	--	--
Contingent and uncontracted corporate other receivables	--	--	--	--	--
Contingent and non-contingent SME corporate receivables	--	--	--	--	--
Contingent and uncontracted corporate receivables	6.812.870	1.144.806	820.424	128.683	192.008
Contingent and uncontracted retail receivables	9.673.772	13.626.114	6.866.927	6.581.898	4.370.195
Receivables secured by contingent and non-contingent real estate mortgages	8.617.898	16.959.010	10.501.551	15.328.369	12.257.757
Overdue receivables	516	70.011	6.563	88	1.028.458
Receivables determined as high risk by the board	--	--	--	--	--
Mortgage-backed securities	128.888	7.640	5.757	9.859	35.668
Securitization positions	--	--	--	--	--
Short-term receivables from banks and intermediary institutions and short-term corporate receivables	427.286	1.415.491	402.855	1.979.884	--
Investments as a collective investment institution	--	--	--	--	--
Other receivables	--	--	--	--	--
Total (**)	53.136.442	35.155.455	18.791.332	24.728.315	34.266.863

(*) Items with determined maturities are classified according to remaining maturities.

(**) Items without determined maturities are not included: TL 2.919.154 central bank receivables, TL 2.367.457 cash and equivalents, TL 434.574 credit card limits, TL 2.093.264 non-cash loan limits and payment commitments, TL 8.299.928 other receivables, TL 1.089.369 overdue receivables, TL 5.852.098 investment funds, TL 23.528 equity investments.

(***) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Exposure Categories / Prior Period (*)	Term to Maturity				
	Up to 1 Month	1 -3 Months	3 -6 Months	6-12 Months	Over 1 year
Contingent and non-contingent receivables from central governments or central banks	18.050.970	367.433	33.660	1.970.450	15.082.468
Contingent and non-contingent receivables from regional or local governments	--	--	--	--	290.793
Conditional receivables from banks and intermediary institutions	--	--	--	--	--
Contingent and uncontracted corporate other receivables	--	--	--	--	--
Contingent and non-contingent SME corporate receivables	--	--	--	--	--
Contingent and uncontracted corporate receivables	3.209.510	5.831	--	663.547	151.683
Contingent and uncontracted retail receivables	5.172.018	11.591.352	7.469.728	2.448.343	3.605.933
Receivables secured by contingent and non-contingent real estate mortgages	6.862.976	8.636.283	8.395.533	13.102.475	4.095.124
Overdue receivables	5.675	7.185	36.965	47.974	221.347
Receivables determined as high risk by the board	--	--	--	--	--
Mortgage-backed securities	370.808	21.678	39.874	11.245	16.223
Securitization positions	--	--	--	--	--
Short-term receivables from banks and intermediary institutions and short-term corporate receivables	101.387	295.395	365.060	377.520	--
Investments as a collective investment institution	--	--	--	--	--
Other receivables	--	--	--	--	--
Total (**)	33.773.344	20.925.157	16.340.820	18.621.554	23.463.571

(*) Items with determined maturities are classified according to remaining maturities.

(**) Items without determined maturities are not included: TL 2.677.721 central bank receivables, TL 1.942.297 cash and equivalents, TL 248.300 credit card limits, TL 1.924.543 non-cash loan limits and payment commitments, TL 6.187.279 other receivables, TL 236.226 overdue receivables, TL 3.635.924 investment funds, TL 22.286 equity investments.

(***) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

The Parent Bank uses long-term credit ratings announced by an international rating firm, The Islamic International Ratings Agency (IIRA). Such ratings are used in compliance with regulation on "The Licencing and Operations of the Rating Firms". For the Bank's capital adequacy calculation, only the latest credit ratings are used that are currently accepted as valid by the issuing Credit Rating Agency.

In additions to central governments, credit ratings are used for the receivables from banks and brokerage houses. The securities in the trading book have credit ratings. Therefore, no credit ratings is used for issuer or issue.

Based on "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks" Appendix 1, The Islamic International Ratings Agency (IIRA)'s credit ratings corresponds to credit grades below:

	BRSR Credit Quality Grades	IIRA Risk Rating
Long Term Credit Quality Grades	1	AAA and AA-
	2	A+ and A-
	3	BBB+ and BBB-
	4	BB+ and BB-
	5	B+ and B-
	6	CCC+ and below

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II. Explanations on Consolidated credit risk (continued)

4. Exposures by risk weights

Risk Weights / Current Period	0%	2%	10%	20%	35%	50%	75%	100%	150%	200%	500%	1250%	Deductions from Equity	Total
Exposures														
Before Credit	53.411.662	65.156	--	10.807.349	--	4.088.401	65.914.867	54.657.985	24.433	--	--	187.926	--	189.157.779
Risk Mitigation														
Exposures After														
Credit Risk	59.948.562	65.156	--	10.807.349	77.140	5.116.897	64.643.535	48.286.781	24.433	--	--	187.926	--	189.157.779
Mitigation														

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Risk Weights /Prior Period	0%	2%	10%	20%	35%	50%	75%	100%	150%	200%	500%	1250%	Deductions from Equity	Total
Exposures														
Before Credit	41.705.368	49.353	--	4.295.681	--	1.361.312	43.031.452	39.110.150	324.603	--	69.557	51.546	--	129.999.022
Risk Mitigation														
Exposures After														
Credit Risk	47.059.370	49.353	--	4.129.506	40.140	1.620.376	43.015.732	33.638.839	324.603	--	69.557	51.546	--	129.999.022
Mitigation														

(*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

5. Information by major sectors and type of counterparties

As per TFRS;

Significant Increase in Credit Risk (Stage 2): In the event of a significant increase in credit risk since initial recognition, the related financial asset is transferred to Stage 2. The provision for credit impairment is determined based on the lifetime expected credit losses of the related financial asset.

Credit Impaired (Stage3): Includes financial assets that have objective evidence of impairment as of the reporting date. Lifetime expected credit losses are recognized for these assets.

Current Period	Loans		Provisions
	Impaired (TFRS9)		Expected
	Significant Increase in Credit Risk (Stage 2)	Impaired (Stage 3)	Credit Losses (TFRS 9)
Major Sector / Counterparties			
Agriculture	117.073	266.170	171.628
Farming and Stockbreeding	43.938	211.373	133.078
Forestry	73.135	54.797	38.550
Fishery	--	--	--
Manufacturing	787.928	550.583	372.398
Mining and Quarrying	185.003	124.330	84.300
Production	600.817	425.781	287.784
Electricity, Gas and Water	2.108	472	314
Construction	406.110	143.269	103.317
Services	3.721.112	1.340.198	1.096.731
Wholesale and Retail Trade	1.106.371	1.045.179	721.265
Accommodation and Dining	2.268.703	30.542	200.194
Transportation and Telecommunication	158.929	127.592	87.131
Financial Institutions	155	2.041	1.232
Real Estate and Rental Services	52.988	10.476	7.519
Self-Employment Services	93.228	85.000	53.309
Educational Services	2.146	5.263	3.013
Health and Social Services	38.592	34.105	23.068
Other	2.188.021	1.439.019	1.130.041
Total	7.220.244	3.739.239	2.874.115

Prior Period	Loans		Provisions
	Impaired (TFRS9)		Expected
	Significant Increase in Credit Risk (Stage 2)	Impaired (Stage 3)	Credit Losses (TFRS 9)
Major Sector / Counterparties			
Agriculture	186.926	37.458	25.808
Farming and Stockbreeding	139.031	11.466	9.351
Forestry	47.895	25.992	16.457
Fishery	--	--	--
Manufacturing	674.769	83.468	91.374
Mining and Quarrying	118.699	16.737	14.101
Production	390.648	63.014	47.341
Electricity, Gas and Water	165.422	3.717	29.932
Construction	270.522	43.560	36.494
Services	2.936.971	304.550	517.091
Wholesale and Retail Trade	835.457	253.886	183.393
Accommodation and Dining	1.747.306	9.390	289.595
Transportation and Telecommunication	135.927	28.380	29.419
Financial Institutions	220	32	21
Real Estate and Rental Services	139.754	1.466	6.429
Self-Employment Services	58.149	6.831	4.956
Educational Services	5.265	20	55
Health and Social Services	14.893	4.545	3.223
Other	1.550.340	430.058	473.332
Total	5.619.528	899.094	1.144.099

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II. Explanations on Consolidated credit risk (continued)

6. Information on movements in value adjustments and provisions

Current Period	Opening Balance	Provision Recognized in Period	Provision Reversals	Other Adjustment (*)	Closing Balance
Specific Provisions (Stage 3)	604.883	3.317.252	(152.483)	(1.280.770)	2.488.882
General Provisions (Stage 1 and 2)	888.918	334.183	(235.884)	(9.930)	977.287

(*) Represents write-offs for specific provisions and sales from non-performing loans portfolio are shown here. General provisions include the provision amounts allocated for overdraft and credit card limits.

Prior Period	Opening Balance	Provision Recognized in Period	Provision Reversals	Other Adjustment (*)	Closing Balance
Specific Provisions (Stage 3)	539.890	2.007.357	(99.720)	(1.842.644)	604.883
General Provisions (Stage 1 and 2)	614.769	283.632	--	(9.483)	888.918

(*) Represents write-offs for specific provisions and sales from non-performing loans portfolio are shown here. General provisions include the provision amounts allocated for overdraft and credit card limits.

7. Exposures subject to countercyclical capital buffer

Current Period			RWAs of Trading Book for Counterparty Credit Risk		Total
Country	RWAs of Banking Book for Private Sector	Credit Exposures			
Turkey		97.540.986	4.062.640		101.603.626
Russia		17.025	23		17.048
Malta		123.801	--		123.801
Netherlands		6.603	61.579		68.182
Australia		46.412	--		46.412
England		349.262	1.193.774		1.543.036
Germany		39.064	45.208		84.272
France		71.594	562		72.156
Others		188.588	156.256		344.844
Total		98.383.335	5.520.042		103.903.377

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period			RWAs of Trading Book for Counterparty Credit Risk		Total
Country	RWAs of Banking Book for Private Sector	Credit Exposures			
Turkey		66.483.594	1.636.804		68.120.398
Russia		75.621	178		75.799
Malta		152.687	--		152.687
Netherlands		3.987	4.595		8.582
Australia		12.412	--		12.412
England		257.828	197.949		455.777
Germany		15.518	24.790		40.308
France		24.827	82.660		107.487
Others		46.750	10.580		57.330
Total		67.073.224	1.957.556		69.030.780

(*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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II. Explanations on Consolidated credit risk (continued)

8. Information on collaterals, impairment, rating and maturity related to loans granted to individuals and corporates

The type of collateral received for standard qualified and closely monitored cash loans extended to individuals and organizations according to the detail is as follows:

Cash loans granted to individuals and corporates	Standard Loans		Loans and Other Receivables Under Close Monitoring	
	Current Period	Prior Period	Current Period	Prior Period
Secured Loans:	42.383.001	33.083.734	4.968.055	4.149.052
Secured by Cash Collateral	158.597	368.634	--	--
Secured by Mortgages	681.930	1.278.670	2.228.640	1.756.995
Secured by Treasury Guarantees or Securities Issued by Public Sector	--	850	642	1.196
Guarantees Issued by Financial Institutions	--	--	--	--
Other Collaterals (being on the pledges, corporate and personal guarantees, promissory notes)	41.542.474	31.435.580	2.738.773	2.390.861
Non-Secured Loans	31.056.709	15.073.399	2.252.189	1.470.476
Total	73.439.710	48.157.133	7.220.244	5.619.528

Details of cash loans with the nature of non-performing loans extended to individuals and organizations according to the type of collateral received it is as follows:

Cash loans granted to individuals and corporates	Non-Performing Loans	
	Current Period	Prior Period
Secured Loans:	919.704	271.301
Secured by Cash Collateral	--	--
Secured by Mortgages	13.626	37.835
Secured by Treasury Guarantees or Securities Issued by Public Sector	--	--
Guarantees Issued by Financial Institutions	--	--
Other Collaterals (being on the pledges, corporate and personal guarantees, promissory notes)	906.078	233.466
Non-Secured Loans	2.819.535	627.793
Total	3.739.239	899.094

Details of collaterals for non-cash granted to individuals and corporates are as follows:

Non-cash loans granted to individuals and corporates	Standard Loans		Loans and Other Receivables Under Close Monitoring	
	Current Period	Prior Period	Current Period	Prior Period
Secured Loans:	494.393	1.056.596	80.853	60.478
Secured by Cash Collateral	109.247	151.608	54.816	7.065
Secured by Mortgages	15.430	7.707	1.788	631
Secured by Treasury Guarantees or Securities Issued by Public Sector	--	--	--	--
Guarantees Issued by Financial Institutions	--	--	--	--
Other Collaterals (being on the pledges, corporate and personal guarantees, promissory notes)	369.716	897.281	24.249	52.782
Non-Secured Loans	333.386	544.367	81	81
Total	827.779	1.600.963	80.934	60.559

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III. Explanations on Consolidated Currency Risk

Position limit on currency risk is determined in line with net general position standard ratio on foreign currency. The Parent Bank does not take material foreign exchange and parity risk; transactions are usually hedged. Measurable and manageable risks are taken within legal limits.

As of 31 December 2025, the Parent Bank has a net long foreign exchange position of TL 1.641.095 (31 December 2024: TL 1.535.558 net short position). This position results from an on-balance sheet short position amounting to TL 32.058.952 (31 December 2024: TL 9.298.630 short position) and an off-balance sheet long position amounting to TL 33.700.047 (31 December 2024: TL 7.763.072 long position). The Bank measures the foreign exchange risk it is exposed to by using the "Standard Method" applied in legal reporting.

The announced foreign exchange buying rates of the Bank at balance sheet date and the previous five working days in full TL are as follows:

US Dollar purchase rate as at the balance sheet date	TL 42,8457
Euro purchase rate as at the balance sheet date	TL 50,2839

Date	USD	EURO
25 December 2025	42,7434	50,4208
26 December 2025	42,7641	50,3896
29 December 2025	42,7656	50,3547
30 December 2025	42,8542	50,4519
31 December 2025	42,8457	50,2859

The US Dollar buying rate is TL 42,5836 and EUR buying rate is TL 49,8549 (in full TL amounts) respectively, according to simple arithmetic average on December 2025.

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III. Explanations on Consolidated Currency Risk (continued)

Current Period	EUR	USD	Other FC	Total
Assets				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal) and Balances with the CBRT Banks	3.043.621	6.975.576	8.807.920	18.827.117
Financial Assets at Fair Value through Profit or Loss (*)	975.248	506.791	778.930	2.260.969
Money Market Placements	26.671	331.550	--	358.221
Financial Assets Measured at Fair Value through Other Comprehensive Loans and Receivables(**)	1.508.673	428.502	--	1.937.175
Investments in Assoc., Subsidiaries and Entities under Common	220.425	7.247.229	15.562	7.483.216
Financial Assets Measured at Amortized Cost	7.386.009	9.763.353	--	17.149.362
Derivative Financial Assets Hedging Purposes	--	--	--	--
Tangible Assets	2.575.292	3.017.746	--	5.593.038
Intangible Assets	--	--	--	--
Other Assets (***)	--	--	--	--
Other Assets (***)	7.575	15.327	--	22.902
Total Assets	15.743.514	28.286.074	9.602.412	53.632.000
Liabilities				
Bank Deposits	10.515	4.075.690	55.082	4.141.287
Foreign Currency Deposits	2.704.749	7.674.707	38.327.909	48.707.365
Money Market Funds	825.340	11.649.036	--	12.474.376
Funds Provided from Other Financial Institutions	909.011	635.338	--	1.544.349
Securities Issued(****)	--	15.488.287	--	15.488.287
Sundry Creditors	849.968	2.416.167	1.758	3.267.893
Derivative Fin. Liabilities for Hedging Purposes	--	--	--	--
Other Liabilities(*****)	15.433	6.484	45.478	67.395
Total Liabilities	5.315.016	41.945.709	38.430.227	85.690.952
Net Balance Sheet Position	10.428.498	(13.659.635)	(28.827.815)	(32.058.952)
Net Off-Balance Sheet Position	(9.390.726)	13.956.238	29.134.535	33.700.047
Financial Derivative Assets (*****)	33.401.200	82.957.599	59.816.771	176.175.570
Financial Derivative Liabilities (*****)	42.791.926	69.001.361	30.682.236	142.475.523
Non-Cash Loans (*****)	155.425	237.428	8.716	401.569
Prior Period				
Total Assets	15.238.185	18.145.335	3.512.359	36.895.879
Total Liabilities	3.677.761	25.228.383	17.288.365	46.194.509
Net Balance Sheet Position	11.560.424	(7.083.048)	(13.776.006)	(9.298.630)
Net Off-Balance Sheet Position	(11.368.251)	5.254.179	13.877.144	7.763.072
Financial Derivative Assets (*****)	8.518.256	44.020.772	24.765.648	77.304.676
Financial Derivative Liabilities (*****)	19.886.507	38.766.593	10.888.504	69.541.604
Non-Cash Loans	242.061	345.705	--	587.766

(*) Accruals of trading derivative financial assets amounting to TL 1.247.379 are not included.

(**) Includes foreign currency indexed loans and accruals amounting to TL 144.

(***) TL 95.358 of prepaid expenses not included.

(****) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(*****) TL 1.211.272 of accruals of derivative financial liabilities are not included.

(*****) In the current period, foreign currency purchase commitments within the financial derivative assets amounted to TL 38.884.709 (31 December 2024: TL 5.996.910), foreign currency sale commitments within the derivative financial liabilities amounted to TL 20.062.132 (31 December 2024: TL 3.951.254).

(*****) There is no effect on the net off-balance sheet position.

For the 12 month period ended 31 December 2025, the Bank calculated a percentage of TL against the following currencies 10 increase in shareholders' equity and profit/loss (excluding tax effect) that may occur in the event of a depreciation, and the decrease is shown in the table below. This analysis shows that all other variables, especially interest rates, are constant it was prepared on the assumption that he stayed.

	Current Period		Prior Period	
	Profit/Loss	Equity	Profit/Loss	Equity
USD	54.321	29.660	(181.479)	(182.887)
Euro	104.057	103.777	19.413	19.217
Other FC	30.704	30.672	10.181	10.114
Total (Net)	189.082	164.109	(151.885)	(153.556)

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IV. Explanations on Consolidated Interest Rate Risk

Interest sensitivity of assets, liabilities and off-balance sheet items are evaluated weekly by considering market developments in the Asset-Liability Committee.

Standard method and Asset-Liability risk measurement methods are used to measure the Group's interest rate risk.

Measurements by the standard method are carried out monthly by using maturity ladder. The Bank applies interest rate shock analysis to interest rate sensitive assets and liabilities considering historic economic crisis. Change in the net present value of the net assets of the Bank are monitored within the limits set by the Board of Directors.

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Current Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest Bearing	Total
Assets							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	24.067.076	--	--	--	--	11.571.510	35.638.586
Banks	450.677	--	--	--	--	2.699.175	3.149.852
Financial Assets at Fair Value Through Profit or Loss(*)	5.059.937	1.082.646	488.855	128.880	51.243	--	6.811.561
Money Market Placements	2.585.501	--	--	--	--	--	2.585.501
Financial Assets Measured at Fair Value through Other Comprehensive Income (*****)	9.088.706	7.173.806	12.770.070	4.677.277	7.982.204	--	41.692.063
Loans(**)	13.331.883	29.135.427	23.949.188	10.793.048	3.450.408	273.070	80.933.024
Financial Assets Measured at Amortized Cost	1.806.402	3.720.403	1.872.488	279.487	2.352.220	--	10.031.000
Other Assets(***)	--	--	--	--	--	11.582.322	11.582.322
Total Assets	56.390.182	41.112.282	39.080.601	15.878.692	13.836.075	26.126.077	192.423.909
Liabilities							
Bank Deposits	7.480.602	--	--	--	--	88.146	7.568.748
Other Deposits	64.400.846	10.093.403	124.085	--	--	42.519.023	117.137.357
Money Market Funds	4.238.982	8.315.062	--	--	--	--	12.554.044
Sundry Creditors(****)	--	--	--	--	--	5.066.261	5.066.261
Securities Issued(****)	--	--	--	15.488.287	--	--	15.488.287
Funds Borrowed From Other Institutions	--	--	1.544.349	--	--	--	1.544.349
Other Liabilities(****)	945.087	627.308	864.563	355.241	46.198	30.226.466	33.064.863
Total Liabilities	77.065.517	19.035.773	2.532.997	15.843.528	46.198	77.899.896	192.423.909
Balance Sheet Long Position	--	22.076.509	36.547.604	35.164	13.789.877	--	72.449.154
Balance Sheet Short Position	(20.675.335)	--	--	--	--	(51.773.819)	(72.449.154)
Off-Balance Sheet Long Position	900.000	490.000	1.300.000	300.000	--	188.198.046	191.188.046
Off-Balance Sheet Short Position	(3.614.825)	(593.554)	(1.300.000)	(300.000)	--	(183.249.927)	(189.058.306)
Total Position	(23.390.160)	21.972.955	36.547.604	35.164	13.789.877	(46.825.700)	2.129.740

(*) Includes derivative financial assets.

(**) Netted amounts of non-performing loans of TL 3.739.239 and related stage 3 expected credit losses of TL 2.488.882, along with stage 1 expected credit losses of TL 592.054 and stage 2 expected credit losses of TL 385.233 for performing loans, are presented in "non-interest bearing" column.

(***) Non-interest bearing column includes TL 1.531.845 investments in subsidiaries, TL 1.964.411 tangible assets, TL 1.226.417 intangible assets, TL 1.321.145 current and deferred tax asset, TL 24.944 assets held for sale, TL 5.519.776 other assets and TL 6.216 of expected credit losses on financial assets.

(****) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(*****) Non-interest bearing column includes TL 20.985.021 shareholders' equity, TL 10.385.714 other liabilities, TL 2.045.496 provisions and TL 1.876.496 tax liabilities.

(*****) Financial Assets at Fair Value through Other Comprehensive Income line also includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 19.191.412.

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IV. Explanations on Consolidated Interest Rate Risk (continued)

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Prior Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest Bearing	Total
Assets							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	16.283.955	--	--	--	--	6.980.021	23.263.976
Banks	1.163.782	--	--	--	--	2.191.587	3.355.369
Financial Assets at Fair Value Through Profit or Loss(*)	1.997.495	225.828	186.430	39.444	48.284	--	2.497.481
Money Market Placements	621.662	--	--	--	--	--	621.662
Financial Assets Measured at Fair Value through Other Comprehensive Income Loans(**)	5.659.544	3.932.469	11.311.605	2.981.699	6.744.200	--	30.629.517
Financial Assets Measured at Amortized Cost	11.904.588	16.759.455	18.746.435	3.950.944	1.526.322	294.211	53.181.955
Other Assets(***)	885.203	800.315	2.182.928	2.871.776	142.478	--	6.882.700
Other Assets(***)	--	--	--	--	--	9.766.538	9.766.538
Total Assets	38.516.229	21.718.067	32.427.398	9.843.863	8.461.284	19.232.357	130.199.198
Liabilities							
Bank Deposits	3.286.971	--	--	--	--	38.043	3.325.014
Other Deposits	50.017.607	9.690.650	947.694	2.191	--	21.628.992	82.287.134
Money Market Funds	680.466	5.311.102	--	--	--	--	5.991.568
Sundry Creditors (****)	--	--	--	--	--	1.513.466	1.513.466
Securities Issued(****)	--	--	--	12.778.778	--	--	12.778.778
Funds Borrowed From Other Institutions	--	--	574.540	--	--	--	574.540
Other Liabilities(****)	1.023.993	319.191	294.958	275.039	41.151	21.774.366	23.728.698
Total Liabilities	55.009.037	15.320.943	1.817.192	13.056.008	41.151	44.954.867	130.199.198
Balance Sheet Long Position	--	6.397.124	30.610.206	--	8.420.133	--	45.427.463
Balance Sheet Short Position	(16.492.808)	--	--	(3.212.145)	--	(25.722.510)	(45.427.463)
Off-Balance Sheet Long Position	4.550.000	--	--	300.000	--	82.941.672	87.791.672
Off-Balance Sheet Short Position	(4.859.924)	(106.969)	(46.830)	(300.000)	--	(83.417.682)	(88.731.405)
Total Position	(16.802.732)	6.290.155	30.563.376	(3.212.145)	8.420.133	(26.198.520)	(939.733)

(*) Includes derivative financial assets.

(**) Non-performing loans of TL 899.094 and related expected credit losses of TL 604.883 are presented in "non-interest bearing" column.

(***) Non-interest bearing column includes TL 1.230.558 investments in subsidiaries, TL 1.621.407 tangible assets, TL 911.183 intangible assets, TL 1.885.446 current and deferred tax asset, TL 4.121.116 other assets and TL 4.052 of expected credit losses on financial assets.

(****) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(*****) Non-interest bearing column includes TL 15.770.199 shareholders' equity, TL 5.078.322 other liabilities, TL 1.513.948 provisions and TL 905.111 tax liabilities.

(******) Financial Assets at Fair Value through Other Comprehensive Income line also includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 13.455.988.

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IV. Explanations on Consolidated Interest Rate Risk (continued)

Average interest rates applied to financial instruments

Current Period	EUR %	USD %	TL %
Assets			
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	--	--	36,05
Banks	2,30	--	37,72
Financial Assets at Fair Value Through Profit or Loss	--	0,89	3,12
Money Market Placements	2,30	3,75	38,27
Financial Assets Measured at Fair Value through Other Comprehensive Income	0,44	0,72	3,53
Loans (**)	6,67	7,67	45,53
Financial Assets Measured at Amortized Cost	0,50	0,65	4,34
Liabilities			
Bank Deposits	--	3,99	37,58
Other Deposits	0,10	1,09	41,80
Money Market Funds	2,15	4,16	39,70
Sundry Creditors	--	--	--
Securities Issued(*)	--	9,99	--
Funds Borrowed from Other Financial Institutions	3,85	4,44	--

(*) Includes subordinated debts, which are classified under "Subordinated Debts - Other Debt Instruments" in Balance Sheet, as well.

(**) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.

Prior Period	EUR %	USD %	TL %
Assets			
Cheques Purchased) and Balances with the Central Bank of Turkey	--	--	--
Banks	3,25	4,50	47,83
Financial Assets at Fair Value Through Profit or Loss	--	8,12	2,80
Money Market Placements	3,25	4,50	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	5,19	7,24	41,07
Loans (**)	7,11	8,28	49,20
Financial Assets Measured at Amortized Cost	5,25	4,16	47,03
Liabilities			
Bank Deposits	--	4,50	46,50
Other Deposits	0,12	0,52	47,57
Money Market Funds	2,58	4,02	--
Sundry Creditors	--	--	--
Securities Issued(*)	--	9,95	--
Funds Borrowed from Other Financial Institutions	6,20	--	--

(*) Includes subordinated debts, which are classified under "Subordinated Debts - Other Debt Instruments" in Balance Sheet, as well.

(**) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.

Interest rate risk arising from banking book

Within the scope of the "Regulation on Measurement and Evaluation of Interest Rate Risk in the Banking Book by Standard Approach" published by the BRSA on 12 May 2025, the Bank analyzes the interest rate sensitivity of core capital on a monthly basis and reports it to the Bank's senior management by separating the interest-rate-sensitive on-balance sheet and off-balance sheet positions in its accounts based on cash flows and applying 6 different interest rate shocks.

It is calculated separately for 6 different interest rate shock scenarios based on currencies and interest-linked commodities that have a share of 5% or more in total assets or total liabilities taken into consideration.

Assumptions and Customer Behavior

Cash flows regarding demand deposits in each class are applied based on the Core Deposit Ratio and Core Deposit Maturity classification presented in the table below, according to the internally calculated Kiraz Deposit Average Life Analysis.

TL	Core Deposit Ratio	Core Deposit Maturity (Years)
Individual and Retail Customers	65%	0,28
Other Customers	35%	3

FC	Core Deposit Ratio	Core Deposit Maturity (Years)
Individual and Retail Customers	65%	1
Other Customers	35%	3

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IV. Explanations on Consolidated Interest Rate Risk (continued)

Interest rate risk arising from banking book (continued)

While products other than loans and deposits generate fixed cash flows, the cash flows of loan and deposit products change depending on customer behavior according to the scenarios. The conditional prepayment rates of fixed-rate loans and conditional early withdrawal rates of time deposits communicated by the BRSA, specified below, are taken as the basis for this differentiation.

a) Conditional early withdrawal rate of time deposits is 30% for TL and 15% for FC. On a scenario basis, the impact is modified by 6% for TL and 3% for FC, upwards and downwards, depending on the direction of the scenario.

b) Conditional prepayment rate of fixed-rate loans is 10% for TL and 5% for FC. On a scenario basis, the impact is modified by 2% for TL and 1% for FC, upwards and downwards, depending on the direction of the scenario.

Interest rate sensitivity of equity as of 31 december 2025 is presented below:

Period	EVE		NII	
	Current Period	Prior Period	Current Period	Prior Period
Parallel up	1.357.067			
Parallel down	(1.606.495)			
Steeper	812.656			
Flattener	(562.933)			
Short rates up	345.345			
Short rates down	(338.798)			
Maximum	1.357.067			
Period	Current Period		Prior Period	
Tier I Capital	23.821.632			

V. Explanations on Consolidated Position Risk of Equity Securities Resulted from Banking Book

Equity Investments	Comparison		
	Balance sheet Value	Fair Value	Market Value
1. Equity Investment Group A	-	-	-
Listed on the exchange	-	-	-
2. Equity Investment Group B	-	-	-
Listed on the exchange	-	-	-
3. Equity Investment Group C	-	-	-
Listed on the exchange	-	-	-
1. Equity Investment Group Other (*)	26.671	-	-

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio

The Board of Directors reviews the liquidity and funding risk management policy weekly or in case of necessity. Liquidity risk is managed by Asset and Liability Committee (ALCO) in line with risk management policy as short and long term liquidity risk.

Liquidity Risk is managed by ALCO in order to take the necessary actions in a timely and correct manner against possible liquidity shortages. Treasury department manages cash inflows and outflows in line with strategies determined by ALCO. As deemed necessary by the ALCO members, liquidity meetings are performed for the purposes of close monitoring. Treasury department manages short term liquidity by adhering to the ALCO strategy and ensuring compliance with legal liquidity limits and stress testing.

In the context of TL and foreign currencies liquidity management, the Bank monitors the cash flows weekly and action plan is made based on ALCO decisions. The funding balance is directly monitored and compensated by making the risk-return-cost evaluation.

For long-term liquidity "Maturity Mismatch Report" is prepared and presented to ALCO on a weekly basis. The Parent Bank carries negative liquidity in the 4-month maturity segment, which is also attributable to the overall structure of the Turkish banking sector. The Bank intends to eliminate liquidity mismatch shifting focus to long-term funding alternatives. Such decisions of the risk of incompatibility are taken by ALCO. The Bank diversifies its funding sources among customer deposits, domestic and foreign borrowings, bills and bonds issued, taking into consideration the maturity match between its assets and liabilities and keeps liquid assets in order to fully meet the liquidity requirements that may emerge in case of market volatility.

Information on the use of stress testing:

Department of Risk Management implements stress testing according to Liquidity and Funding Risk Policy approved by the Board of Directors on a weekly basis. These stress tests are based on the scenarios of the deposit outflows, funds obtained from bonds issued will outflows and banks limits will not be used during a 14-day period, the results are included in the presentation of ALCO on a weekly basis and in the Presentation of Risk Committee on a monthly basis. In this way, the Bank's funding structure is closely monitored and actions are taken on behalf of existing risk management.

Alternative funding sources are identified in case of need. ALCO members are responsible for taking actions against short-term liquidity shocks. In the case of a crisis or if deemed necessary, ALCO summon a meeting and take necessary actions immediately. These action plans are approved by the Board of Directors under the ICAAP. The Bank reviews resources that are available in any emergency situation constantly and takes into consideration the results of the above-mentioned stress testing and scenario analysis by the early warning system.

According to BRSA's "Legislation on Measurement and Assessment of Liquidity Adequacy of the Banks"; published in the Official Gazette numbered 28948, dated 21 March 2014; liquidity ratio is required to be 80% for foreign currency assets/liabilities and 100% for total assets/liabilities in the calculation of The Banks effective from 1 January 2019.

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VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

According to the Regulation on Calculating the Liquidity Coverage Ratio of Banks, the liquidity ratio must be at least 80% for foreign currency and at least 100% for total. The utmost care is taken about compliance with these ratios and there is no discrepancy.

Current Period	Total Unweighted Value (*)		Total Weighted Value (*)		
	TL+FC	FC	TL+FC	FC	
HIGH-QUALITY LIQUID ASSETS					
1	Total high-quality liquid assets (HQLA)		40.027.511	19.188.295	
CASH OUTFLOWS					
2	Deposits from natural persons and retail deposits	99.506.452	36.921.106	8.826.526	3.710.303
3	Stable deposits	22.888.278	--	1.146.079	--
4	Less stable deposits	76.618.174	36.921.106	7.680.447	3.710.303
5	Unsecured funding except for retail deposits and deposits from natural persons, of which:	22.745.287	8.473.156	15.894.815	5.807.938
6	Operational deposits	--	--	--	--
7	Non-Operational deposits	11.556.669	4.532.756	4.650.390	1.812.804
8	Other unsecured funding	11.188.618	3.940.400	11.244.425	3.995.134
9	Secured funding	--	--	138.536	138.536
10	Other cash outflows	19.386.121	2.715.931	3.520.122	2.194.987
11	Outflows related to derivative exposures and other collateral requirements	2.262.867	2.115.586	2.262.867	2.115.586
12	Outflows related to restructured financial instruments	--	--	--	--
13	Payment commitments granted for debts to financial markets and other off-balance sheet commitments	17.123.254	600.345	1.257.255	79.401
14	Other revocable off-balance sheet commitments and other contractual obligations	--	--	--	--
15	Other irrevocable or conditionally revocable off-balance sheet obligations	207.990	1.290	207.990	1.290
16	TOTAL CASH OUTFLOWS			28.587.989	11.853.054
CASH INFLOWS					
17	Secured receivables	--	--	--	--
18	Unsecured receivables	12.477.473	3.808.075	7.508.162	3.046.902
19	Other cash inflows	2.488.027	2.016.933	2.488.027	2.016.933
20	TOTAL CASH INFLOWS	14.965.500	5.825.008	9.996.189	5.063.835
21	TOTAL HQLA			40.027.511	19.188.295
22	TOTAL NET CASH OUTFLOWS			18.591.800	6.764.848
23	LIQUIDITY COVERAGE RATIO (%)			215,30	283,65

(*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

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VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

Prior Period	Total Unweighted Value (*)		Total Weighted Value (*)		
	TL+FC	FC	TL+FC	FC	
HIGH-QUALITY LIQUID ASSETS					
1	Total high-quality liquid assets (HQLA)		28.450.386	12.044.366	
CASH OUTFLOWS					
2	Deposits from natural persons and retail deposits	72.001.212	19.364.226	6.449.890	1.941.850
3	Stable deposits	15.075.938	--	753.642	--
4	Less stable deposits	56.925.274	19.364.226	5.696.248	1.941.850
5	Unsecured funding except for retail deposits and deposits from natural persons, of which:	13.172.026	4.062.316	9.224.223	2.532.548
6	Operational deposits	--	--	--	--
7	Non-Operational deposits	6.423.175	2.389.937	2.575.938	960.735
8	Other unsecured funding	6.748.851	1.672.379	6.648.285	1.571.813
9	Secured funding	--	--	5.221	5.221
10	Other cash outflows	13.704.156	1.562.158	1.886.352	988.375
11	Outflows related to derivative exposures and other collateral requirements	1.087.330	916.317	1.087.330	916.317
12	Outflows related to restructured financial instruments	--	--	--	--
13	Payment commitments granted for debts to financial markets and other off-balance sheet commitments	12.616.826	645.841	799.022	72.058
14	Other revocable off-balance sheet commitments and other contractual obligations	--	--	--	--
15	Other irrevocable or conditionally revocable off-balance sheet obligations	153.456	36	153.456	36
16	TOTAL CASH OUTFLOWS			17.719.142	5.468.030
CASH INFLOWS					
17	Secured receivables	--	--	--	--
18	Unsecured receivables	10.755.404	3.888.632	6.779.149	3.200.927
19	Other cash inflows	707.493	493.151	707.493	493.151
20	TOTAL CASH INFLOWS	11.462.897	4.381.783	7.486.642	3.694.078
21	TOTAL HQLA			28.450.386	12.044.366
22	TOTAL NET CASH OUTFLOWS			10.232.500	1.660.607
23	LIQUIDITY COVERAGE RATIO (%)			278,04	725,30

(*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

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VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

The lowest, highest and average Liquidity Coverage realized in the last 3 months of the period 1 January - 31 December 2025 Rates are in the table below.

Current Period	Highest	Date	Lowest	Date	Average
TL+FC	284,47%	04/12/2025	172,84%	12/12/2025	216,78%
FC	662,66%	15/10/2025	185,92%	15/12/2025	305,84%

Prior Period	Highest	Date	Lowest	Date	Average
TL+FC	423,34%	08/10/2024	182,94%	26/12/2024	283,08%
FC	1160,50%	04/11/2024	249,04%	29/11/2024	675,26%

The Bank implements the calculation in accordance with the Regulation of Liquidity Coverage Ratio Calculation of Banks dated 21 March 2014 and numbered 28948 published in the Official Gazette. As per the related regulation high quality liquid assets are mainly securities portfolio, cash assets and reserve requirements. The important factors affecting the results of the liquidity coverage ratio are the changes in the remaining maturities of the items and changes in the amounts of deposits and money market transactions, the remaining maturities of which are less than 30 days. Deposits form a significant portion of the Bank's sources of funds, on the other hand bonds issued, money market borrowings, funds provided from abroad are other important sources of funding.

The Bank calculates cash outflows and transactions that are complete collateral arising from derivative transactions, taking into account the 24-month averages in accordance.

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VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

Presentation of assets and liabilities according to their remaining maturities:

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Year	5 Years and Over	Unallocated (**)	Total
Assets								
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	11.571.510	24.067.076	--	--	--	--	--	35.638.586
Banks	2.699.174	450.678	--	--	--	--	--	3.149.852
Financial Assets at Fair Value Through Profit or Loss(*)	--	5.059.899	1.082.646	488.853	128.881	51.282	--	6.811.561
Money Market Placements	207.762	2.377.739	--	--	--	--	--	2.585.501
Financial Assets at Fair Value Through Other Comprehensive Income (*****)	--	6.239.885	5.800.081	11.159.635	8.684.089	9.808.373	--	41.692.063
Loans (**)	--	19.375.686	19.201.137	29.984.595	10.934.721	1.163.815	273.070	80.933.024
Financial Assets Measured at Amortized Cost	--	1.445.069	3.411.478	1.614.369	898.939	2.661.145	--	10.031.000
Other Assets(***)	--	--	--	--	--	--	11.582.322	11.582.322
Total Assets	14.478.446	59.016.032	29.495.342	43.247.452	20.646.630	13.684.615	11.855.392	192.423.909
Liabilities								
Bank Deposits	88.146	7.480.602	--	--	--	--	--	7.568.748
Other Deposits	42.518.997	64.400.911	10.093.403	124.046	--	--	--	117.137.357
Funds Borrowed from Other Financial Institutions	--	--	--	1.544.349	--	--	--	1.544.349
Money Market Funds	--	4.318.650	8.235.394	--	--	--	--	12.554.044
Securities Issued(****)	--	--	--	--	15.488.287	--	--	15.488.287
Sundry Creditors	--	5.066.261	--	--	--	--	--	5.066.261
Other Liabilities (*****)	--	5.732.942	765.606	784.900	376.074	46.352	25.358.989	33.064.863
Total Liabilities	42.607.143	86.999.366	19.094.403	2.453.295	15.864.361	46.352	25.358.989	192.423.909
Net Liquidity Surplus / (Gap)	(28.128.697)	(27.983.334)	10.400.939	40.794.157	4.782.269	13.638.263	(13.503.597)	--
Net Off-Balance Sheet Position								
Derivative Financial Assets	--	2.769.369	954.143	878.921	--	--	--	4.602.433
Derivative Financial Liabilities	--	81.061.965	47.741.822	16.437.005	300.000	--	--	145.540.792
Non-Cash Loans	8.415	24.010	169.633	265.708	25.530	444.692	--	937.988
Prior Period								
Total Assets	15.242.884	34.419.140	19.708.519	27.784.757	13.169.178	9.813.971	10.060.749	130.199.198
Total Liabilities	21.667.035	59.810.932	15.369.099	1.893.009	13.066.702	41.440	18.350.981	130.199.198
Net Liquidity Gap	(6.424.151)	(25.391.792)	4.339.420	25.891.748	102.476	9.772.531	(8.290.232)	--
Net Off-Balance Sheet Position								
Derivative Financial Assets	--	2.232.777	(126.872)	(278.529)	112	--	--	1.827.488
Derivative Financial Liabilities	--	64.401.222	8.985.176	8.845.352	490.147	--	--	82.721.897
Non-Cash Loans	63.270	24.889	223.720	864.281	103.717	425.258	--	1.705.135

(*) Includes derivatives financial assets.

(**) Non-performing loans net-off related expected credit losses are presented in "unallocated" column.

(***) Certain assets on the balance sheet that are necessary for the Banking operations but not convertible into cash in the short term such as tangible assets and prepaid expenses are included in this column.

(****) Securities issued as subordinated loan classified under "Subordinated debt - Other debt instruments" in the balance sheet are also included.

(*****) Shareholders' equity and provisions are classified in other liabilities in unallocated column.

(*****) Includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 19.191.412 as well.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio(continued)

Contractual maturity analysis of liabilities according to remaining maturities

Current Period	Carrying Values	Gross Nominal Outflows	Demand	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over
Bank Deposit	7.568.720	7.572.616	88.146	7.484.470	--	--	--	--
Other Deposit	117.163.611	118.081.857	42.545.249	64.738.227	10.660.043	138.338	--	--
Money Market Funds	12.474.376	12.535.530	--	4.244.712	8.290.818	--	--	--
Securities Issued	--	--	--	--	--	--	--	--
Funds Borrowed	1.544.349	1.574.826	--	--	--	1.574.826	--	--
Subordinated Debts	15.488.287	21.407.288	--	--	498.850	1.157.603	19.750.835	--
Total	154.239.343	161.172.117	42.633.395	76.467.409	19.449.711	2.870.767	19.750.835	--

Prior Period	Carrying Values	Gross Nominal Outflows	Demand	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over
Bank Deposit	3.325.014	3.327.424	38.043	3.289.381	--	--	--	--
Other Deposit	82.287.134	83.240.932	21.628.992	50.179.586	10.343.870	1.085.430	3.054	--
Money Market Funds	5.991.568	6.029.723	--	681.407	5.348.316	--	--	--
Securities Issued	--	--	--	--	--	--	--	--
Funds Borrowed	574.540	585.400	--	--	--	585.400	--	--
Subordinated Debts	12.778.778	18.991.304	--	--	410.767	953.201	17.627.336	--
Total	104.957.034	112.174.783	21.667.035	54.150.374	16.102.953	2.624.031	17.630.390	--

The contractual maturity analysis of the Bank's derivative instruments is as follows:

Current Period	Total	Up to 1 month	Up to 3 Months	3-12 Months	1-5 Years	Over 5 Years
Forward Transactions	21.606.461	6.865.945	11.436.249	3.304.267	--	--
Swap Transactions	62.269.979	37.731.161	20.816.660	3.422.158	300.000	--
Futures Transactions	58.922.227	33.821.622	15.390.025	9.710.580	--	--
Options	2.742.125	2.643.237	98.888	--	--	--
Other	--	--	--	--	--	--
Total	145.540.792	81.061.965	47.741.822	16.437.005	300.000	--

Prior Period	Total	Up to 1 month	Up to 3 Months	3-12 Months	1-5 Years	Over 5 Years
Forward Transactions	15.469.965	9.299.545	2.978.900	3.001.373	190.147	--
Swap Transactions	43.730.701	40.647.753	1.144.239	1.638.709	300.000	--
Futures Transactions	22.658.191	14.101.310	4.762.792	3.794.089	--	--
Options	463.483	305.970	99.245	58.268	--	--
Other	399.558	46.645	--	352.913	--	--
Total	82.721.898	64.401.223	8.985.176	8.845.352	490.147	--

(*) The other line includes commodity options and swaps in the amount of TL 399.558.

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VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

According to the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks published in the Official Gazette numbered 29450 and dated 19 August 2015, total amount of assets and risk in the consolidated financial statements prepared in accordance with Turkish Accounting Standards is shown below;

	Current Period (**)	Prior Period (**)
1 Total assets in consolidated financial statements prepared in accordance with Turkish Accounting Standards (*)	338.073.614	228.525.148
2 The difference between total assets prepared in accordance with Turkish Accounting Standards and total assets in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements"	--	--
3 The difference between the amounts of derivative financial instruments and credit derivatives in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	(155.354.661)	(78.246.630)
4 The difference between the amounts of securities or commodity financing transactions in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	--	--
5 The difference between the amounts of off-balance items in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	--	--
6 Other differences between the amounts in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	--	--
7 Total risk amount (***)	182.718.953	150.278.518

(*) Consolidated financial statements prepared in compliance with Clause 6 of the article 5 of the communiqué "Preparation of Consolidated Financial Statements".

(**) Represents three month average amounts.

(***) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

The Net Stable Funding Ratio table calculated on the basis of Articles 43 and 46, first paragraph of Article 47, first and second paragraphs of Article 77 and Article 93 of the Banking Law No. 5411 dated 19/10/2005 is given below. The purpose of the Net Stable Funding Ratio is to determine the procedures and principles to ensure stable funding in order to prevent the funding risk that the Bank may be exposed to on an unconsolidated basis in the long term from causing deterioration in liquidity levels. Net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount.

The six-month simple arithmetic average of the net stable funding ratio calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%. Maximum care is taken to comply with these ratios and there is no non-compliance.

Current Period	a	b			c	d	e
	Demand (*)	Unweighted Amount According to Residual Maturity				Total Weighted Amount	
		Residual maturity of less than 6 months	Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more			
Available stable funding							
1 Capital Instruments	33.968.409	-	-	-	-	33.968.409	
2 Tier 1 Capital and Tier 2 Capital	27.731.838	-	-	-	-	27.731.838	
3 Other Capital Instruments	6.236.571	-	-	-	-	6.236.571	
4 Real-person and Retail Customer Deposits	-	-	59.570.860	-	-	54.766.364	
5 Stable Deposits	-	-	23.051.802	-	-	21.899.211	
6 Less Stable Deposits	-	-	36.519.058	-	-	32.867.153	
7 Other Obligations	-	5.443.945	9.291.644	-	-	7.367.795	
8 Operational Deposits	-	-	-	-	-	-	
9 Other Obligations	-	5.443.945	9.291.644	-	-	7.367.795	
10 Liabilities equivalent to interconnected assets	-	-	-	-	-	-	
11 Other Liabilities	12.003.299	3.565.760.450	-	-	-	-	
12 Derivative Liabilities	-	-	-	-	-	-	
13 All other equity not included in the above categories	12.003.299	3.565.760.450	-	-	-	-	
14 Available stable funding	45.971.708	3.571.204.395	68.862.504	-	-	96.102.568	
Required stable funding							
15 High-Quality Liquid Assets	-	-	-	-	-	-	
16 Deposits held at financial institutions for operational purposes	-	-	-	-	-	-	
17 Performing Loans	-	24.782.589	75.743.873	36.592.219	-	72.718.451	
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-	-	
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	24.782.589	-	6.859.092	-	9.577.434	
20 Loans to corporate customers, real persons and retail customers, central banks, other than credit agencies and/or	-	-	75.743.873	29.733.127	-	63.141.017	
21 Loans with a risk weight of less than or equal to 35%	-	-	-	-	-	-	
22 Residential mortgages	-	-	-	-	-	-	
23 Residential mortgages with a risk weight less than or equal to 35%	-	-	-	-	-	-	
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-	-	
25 Assets equivalent to interconnected liabilities	-	-	-	-	-	-	
26 Other Assets	6.087.637	14.908.416	-	-	-	20.995.122	
27 Physical traded commodities, including gold	-	-	-	-	-	-	
28 Initial margin posted or given guarantee fund to central	-	-	-	6.211	-	5.280	
29 Derivative Assets	-	-	-	1.740.800	-	1.740.800	
30 Derivative liabilities before the deduction of the variation	-	-	-	-	-	-	
31 Other Assets not included above	6.087.637	3.739.238	-	9.422.167	-	19.249.042	
32 Off-balance sheet commitments	-	-	-	-	-	-	
33 Total Required stable funding	-	-	-	-	-	93.713.573	
34 Net Stable Funding Ratio (%)	-	-	-	-	-	102,55	

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

VI. Explanations on Consolidated Liquidity Risk and Liquidity Coverage Ratio (continued)

Prior Period	a	b	c		d
	Demand (*)	Residual maturity of less than 6 months	Residual maturity of 6 months and longer but less than 1 year	Residual maturity of 1 year or more	Total Weighted Amount
Unweighted Amount According to Residual Maturity					
Available stable funding					
1 Capital Instruments	28.513.206	-	-	-	28.513.206
2 Tier 1 Capital and Tier 2 Capital	20.687.876	-	-	-	20.687.876
3 Other Capital Instruments	7.825.330	-	-	-	7.825.330
4 Real-person and Retail Customer Deposits	-	-	51.441.688	-	47.044.944
5 Stable Deposits	-	-	14.948.511	-	14.201.085
6 Less Stable Deposits	-	-	36.493.177	-	32.843.859
7 Other Obligations	-	677.335	6.506.104	-	3.591.719
8 Operational Deposits	-	-	-	-	-
9 Other Obligations	-	677.335	6.506.104	-	3.591.719
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	5.696.517	684.430.289	-	-	-
12 Derivative Liabilities					
13 All other equity not included in the above categories	5.696.517	684.430.289	-	-	-
14 Available stable funding					79.149.869
Required stable funding					
15 High-Quality Liquid Assets					
16 Deposits held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	-	45.042.710	58.650.996	21.794.656	51.353.455
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	45.042.710	-	4.852.234	7.627.158
20 Loans to corporate customers, real persons and retail customers, central banks, other than credit agencies and/or	-	-	58.650.996	16.942.422	43.726.297
21 Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
22 Residential mortgages	-	-	-	-	-
23 Residential mortgages with a risk weight less than or equal	-	-	-	-	-
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25 Assets equivalent to interconnected liabilities					
26 Other Assets	4.502.281	11.808.269	-	-	16.310.215
27 Physical traded commodities, including gold					
28 Initial margin posted or given guarantee fund to central				2.233	1.898
29 Derivative Assets				2.819.834	2.819.834
30 Derivative liabilities before the deduction of the variation					
31 Other Assets not included above	4.502.281	899.094	-	8.087.108	13.488.483
32 Off-balance sheet commitments					
33 Total Required stable funding					67.663.670
34 Net Stable Funding Ratio (%)					116,98

(*) Under the heading of other liabilities; Liabilities to Credit Institutions, Financial Institutions and Central Banks with Remaining Maturity Less than six Months and Other Obligations with Non-Maturities are included.

Net Stable Funding Ratios realized during 1 October - 31 December 2025 period are listed in the table below.

Current Period	October - December'25
Net Stable Funding Ratio %	106,93%
Prior Period	October - December'24
Net Stable Funding Ratio %	131,46%

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VII. Explanations on Consolidated Leverage Ratio

The table of leverage level calculated in accordance with the Regulation on Assessment and Calculation of Banks' Leverage Level published in the Official Gazette numbered 28812 and dated 5 November 2013 presented below.

As of 31 December 2025, bank's consolidated leverage ratio calculated in accordance with the "Regulation on Assessment and Calculation of The Banks' Leverage Level" is 13,26% (31 December 2024: 12,21%). Minimum leverage ratio has to be 3% according to the regulation.

Balance sheet assets (**)	Current Period(*)	Prior Period(*)
1 Balance sheet items (excluding derivative financial instruments and credit derivatives but including collaterals)	165.045.431	118.690.464
2 (Assets deducted in determining Tier 1 capital)	(3.216.845)	(2.450.263)
3 Total balance sheet risks (sum of lines 1 and 2)	161.828.586	116.240.201
Derivative financial instruments and credit derivatives		
4 Replacement cost associated with all derivative financial instruments and credit derivatives	2.719.490	972.682
5 Potential credit risk associated with all derivative financial instruments and credit derivatives	1.031.888	566.497
6 Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)	3.751.378	1.539.179
Securities or commodity financing transactions (SCFT)		
7 Risks from SCFT assets (except for on-balance sheet)	2.837.964	2.125.306
8 Risks from brokerage activities related exposures	--	--
9 Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)	2.837.964	2.125.306
Off-balance sheet transactions		
10 Gross notional amounts of off-balance sheet transactions	14.301.025	30.373.832
11 (Adjustments for conversion to credit equivalent amounts)	--	--
12 Total risks of off-balance sheet items (sum of lines 10 and 11)	14.301.025	30.373.832
Capital and total risks		
13 Tier 1 capital	24.207.245	18.312.052
14 Total risks (sum of lines 3, 6, 9 and 12)	182.718.953	150.278.518
Leverage ratio		
15 Leverage ratio	13,26	12,21

(*) Represents three-month average amounts. The leverage ratio is the average of the leverage ratios of the past three months.

(**) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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VIII. Explanation on presentation of assets and liabilities at their fair values

Valuation methods of the financial instruments valued with their fair value are shown below.

	Book Value		Fair Value	
	Current Period	Prior Period	Current Period	Prior Period
Current Period				
Financial assets	96.717.382	64.044.594	96.198.966	63.505.511
Money market placements	2.585.501	621.662	2.585.501	621.662
Due from banks	3.149.852	3.355.369	3.149.852	3.355.369
Financial assets measured at amortized cost	10.049.006	6.885.608	9.871.418	6.687.353
Loans	80.933.023	53.181.955	80.592.195	52.841.127
Financial liabilities	146.805.002	100.478.932	146.805.002	100.478.932
Interbank deposits	7.568.720	3.325.014	7.568.720	3.325.014
Other deposits	117.137.385	82.287.134	117.137.385	82.287.134
Funds provided from other financial institutions	1.544.349	574.540	1.544.349	574.540
Marketable securities issued (*)	15.488.287	12.778.778	15.488.287	12.778.778
Miscellaneous payables	5.066.261	1.513.466	5.066.261	1.513.466

(*) Includes bonds issued in the nature of subordinated loans presented in "Subordinated Debt Instruments - Other Debt Instruments" in the balance sheet. The fair values of financial assets measured at amortized cost are determined based on market prices or, where such prices cannot be determined, on the market prices for similar securities traded in markets of similar characteristics in terms of interest, maturity and other similar conditions. The fair value of loans granted is calculated by discounting future cash flows using current market interest rates for fixed rate loans. The carrying amount of floating rate loans represents their fair value. For other assets and liabilities, fair value is measured at amortized cost of the financial asset or financial liability, calculated using the effective interest method.

Current Period	Level 1 TL		Level 2 TL		Level 3 TL	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Financial Assets						
Financial Assets Measured at Fair Value through Profit or Loss	2.328.989	1.619.720	--	--	--	--
Financial Assets Measured at Fair Value through Other Comprehensive Incon	20.723.180	14.449.959	1.777.473	2.723.570	--	--
Derivative Financial Assets	--	--	4.482.572	877.761	--	--
Loans Measured at Fair Value through Profit and Loss	--	--	19.191.412	13.455.988	--	--
Total	23.052.169	16.069.679	25.451.457	17.057.319	--	--
Financial Liabilities						
Derivative Financial Liabilities	--	--	2.057.834	1.452.716	--	--
Total	--	--	2.057.834	1.452.716	--	--

Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

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IX. Explanation on transactions carried out on behalf of customers and fiduciary activities

None.

X. Explanations on consolidated securitisation positions

Current Period	Founded by the bank			Sponsored by the bank			Invested by the bank		
	Conventional	Synthetic	Total	Conventional	Synthetic	Total	Conventional	Synthetic	Total
1 Retail (total)	--	--	--	--	--	--	2.078.434	--	2.078.434
2 Residential mortgage	--	--	--	--	--	--	--	--	--
3 Credit card	--	--	--	--	--	--	--	--	--
4 Other retail receivables	--	--	--	--	--	--	2.078.434	--	2.078.434
5 Re-securitisation	--	--	--	--	--	--	--	--	--
6 Corporate (total)	269.417	--	269.417	--	--	--	1.877.665	--	1.877.665
7 Corporate loans	269.417	--	269.417	--	--	--	1.877.665	--	1.877.665
8 Commercial mortgage	--	--	--	--	--	--	--	--	--
9 Lease and receivables taken over	--	--	--	--	--	--	--	--	--
10 Other corporate	--	--	--	--	--	--	--	--	--
11 Re-securitization	--	--	--	--	--	--	--	--	--

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Founded by the bank			Sponsored by the bank			Invested by the bank		
	Conventional	Synthetic	Total	Conventional	Synthetic	Total	Conventional	Synthetic	Total
1 Retail (total)	87.000	--	87.000	--	--	--	416.901	--	416.901
2 Residential mortgage	--	--	--	--	--	--	--	--	--
3 Credit card	--	--	--	--	--	--	--	--	--
4 Other retail receivables	87.000	--	87.000	--	--	--	416.901	--	416.901
5 Re-securitisation	--	--	--	--	--	--	--	--	--
6 Corporate (total)	213.753	--	213.753	--	--	--	421.709	--	421.709
7 Corporate loans	213.753	--	213.753	--	--	--	421.709	--	421.709
8 Commercial mortgage	--	--	--	--	--	--	--	--	--
9 Lease and receivables taken over	--	--	--	--	--	--	--	--	--
10 Other corporate	--	--	--	--	--	--	--	--	--
11 Re-securitization	--	--	--	--	--	--	--	--	--

(*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

Current Period	Position Amounts (based on RW intervals)				
	≤20% RW	> 20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
1 TOTAL RECEIVABLES	81.491	--	--	--	187.926
2 Traditional Securitization	81.491	--	--	--	187.926
3 Securitization	81.491	--	--	--	187.926
4 Retail	--	--	--	--	--
5 Corporate	81.491	--	--	--	187.926
6 Re-securitization	--	--	--	--	--
7 Senior	--	--	--	--	--
8 Non-senior	--	--	--	--	--
9 Synthetic Securitization	--	--	--	--	--
10 Securitization	--	--	--	--	--
11 Retail	--	--	--	--	--
12 Corporate	--	--	--	--	--
13 Re-securitization	--	--	--	--	--
14 Senior	--	--	--	--	--
15 Non-senior	--	--	--	--	--

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Position Amounts (based on RW intervals)				
	≤20% RW	> 20% with 50% RW	>50% with 100% RW	>100% with <1250% RW	1250% RW
1 TOTAL RECEIVABLES	249.207	--	--	--	51.546
2 Traditional Securitization	249.207	--	--	--	51.546
3 Securitization	249.207	--	--	--	51.546
4 Retail	87.000	--	--	--	--
5 Corporate	162.207	--	--	--	51.546
6 Re-securitization	--	--	--	--	--
7 Senior	--	--	--	--	--
8 Non-senior	--	--	--	--	--
9 Synthetic Securitization	--	--	--	--	--
10 Securitization	--	--	--	--	--
11 Retail	--	--	--	--	--
12 Corporate	--	--	--	--	--
13 Re-securitization	--	--	--	--	--
14 Senior	--	--	--	--	--
15 Non-senior	--	--	--	--	--

(*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

XI. Explanations on risk management objectives and policies

The Bank's risk management approach:

The Bank does not apply any netting on balance sheet and off-balance sheet. Guarantees and derivatives are not used as credit mitigation techniques; but only financial collaterals consisting of cash blockages are used.

Risk Management System refers to the Board of Directors, the Audit Committee, the Risk Management Committee, the Asset-Liability Committee and the Risk Management Department which have been composed in order to manage systemic risks that the Bank is exposed to. The Board of Directors is the owner of the Bank's Risk Management System and ensures the establishment of an effective, sufficient and appropriate risk management system as well as the continuity of the system. The main objective of the Bank's Risk Management System is to identify, measure, monitor and control the risks that the Bank is exposed to, by determining the policies, limits and procedures to control, to monitor, and if necessary to change the risk-return structure of the Bank's future cash flows, the level and the quality of related activities.

As part of the Risk Management System, the Asset and Liability Committee presentation is prepared on a weekly basis and the Risk Committee and the Board of Directors presentations are prepared on a monthly basis. The presentations mainly consist of the Bank's financial statements, profit and loss analysis, credit risk, market risk, liquidity risk, concentration risk, interest rate risk due to banking book, and operational risk as well as the risk that the Bank is currently exposed to or possible risks.

The Board of Directors of the Bank delegated the authorization related to the hedge accounting to the Asset and Liability Committee with the condition of providing regular information. At the same time the Bank has organized credit policies and risk mitigation policies due to credit risk. All processes of the Bank are controlled by the Bank's Internal Control Department's control matrices regularly and are subject to supervision by the Internal Audit Department at the same time.

The Bank uses credit rating models and/or decision trees and rating systems using financial and non-financial data for loan customers as a risk measurement system. Market risk measures are calculated within the scope of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks and using only internal model and market data for intra-bank use. In addition to these, risks are measured and reported with regular stress tests. Three stress tests (base, negative, extremely negative) are performed on a yearly basis, stress tests are performed on a monthly basis for market risk and counter party credit risk, stress tests are performed on a weekly basis for interest rate risk and liquidity risk by Risk Management Department of Bank and then they are shared with senior management in the ALCO and the Risk Committee meetings.

Periodic reports about liquidity risk, interest risk, securities portfolio, credit risk, customer concentration, sectorial concentration, collateral structure and capital adequacy are reported to the Board of Directors and senior management.

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XI. Explanations on risk management objectives and policies (continued)

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about RWA flow statements of credit risk exposures under IRB Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables which prepared annually basis have not been presented as of 31 December 2025:

- RWA flow statements of credit risk exposures under IRB (Internal Ratings Based)
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an Internal Model Approach (IMA)
- Qualitative disclosures related to IRB models
- IRB - Credit risk exposures by portfolio and PD range
- IRB - Effect on RWA of credit derivatives used as CRM techniques
- IRB - Backtesting of probability of default (PD) per portfolio
- IRB (specialised lending and equities under the simple risk weight method)
- CCR exposures by portfolio and PD scale
- Quantitative disclosures related to IRB models
- Internal model approach for trade account

a. Overview of Risk Weighted Amounts

	Risk Weighted Amounts		Minumum Capital Requirements
	Current Period	Prior Period	Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	89.147.629	62.575.410	7.131.810
2 Of which standardised approach (SA)	89.147.629	62.575.410	7.131.810
3 Of which internal rating-based (IRB) approach	--	--	--
4 Counterparty credit risk	5.671.572	3.491.973	453.726
5 Of which standardised approach for counterparty credit risk (SA-CCR)	5.671.572	3.491.973	453.726
6 Of which internal model method (IMM)	--	--	--
7 Equity position in banking book under basic risk weighting or internal rating-based	--	--	--
8 Equity investments in funds - look-through approach	6.079.113	3.635.923	486.329
9 Equity investments in funds - mandate-based approach	--	--	--
10 Equity investments in funds - 1250% risk weighting approach	--	--	--
11 Settlement risk	--	--	--
12 Securitisation exposures in banking book	3.156.593	861.888	252.527
13 Of which IRB ratings-based approach (RBA)	--	--	--
14 Of which IRB supervisory formula approach (SFA)	--	--	--
15 Of which SA/simplified supervisory formula approach (SSFA)	--	--	--
16 Market risk	2.260.175	5.363.463	180.814
17 Of which standardised approach (SA)	2.260.175	5.363.463	180.814
18 Of which internal model approaches (IMM)	--	--	--
19 Operational risk	20.655.319	12.420.680	1.652.426
20 Of which basic indicator approach	20.655.319	12.420.680	1.652.426
21 Of which standardised approach	--	--	--
22 Of which advanced measurement approach	--	--	--
23 Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	--	--	--
24 Floor adjustment	--	--	--
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	126.970.401	88.349.337	10.157.632

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XI. Explanations on risk management objectives and policies (continued)

b. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation

	Carrying values of items in accordance with Turkish Accounting Standards					Not subject to capital requirements or subject to deduction from ,capital
	Carrying values in financial statements prepared as per TAS	Subject to credit risk	Subject to counterparty credit risk(*)	Securitisation exposures	Subject to market risk (**)	
Current Period						
Assets						
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances With Central Bank of Turkey	35.638.586	35.638.586	--	--	--	--
Banks	3.149.852	3.149.852	--	--	--	--
Money Markets Placements	2.585.501	2.585.501	--	--	--	--
Financial Assets Measured at Fair Value Through Profit or Loss	2.328.989	--	--	--	--	--
Financial Assets Measured at Fair Value through Other Comprehensive Income	41.692.063	41.464.456	6.146.343	--	--	--
Financial Assets Measured at amortized cost	10.049.006	10.049.006	3.827.645	--	--	--
Derivative financial assets	4.482.572	--	4.162.567	--	4.482.572	--
Non-performing Financial Assets	(24.222)	(24.222)	--	--	--	--
Loans (net)	80.933.024	80.933.024	--	--	--	--
Assets Held for Sale and Assets of Discontinued Operations(net)	24.944	24.944	--	--	--	--
Investment in Associates (net)	1.376.345	1.376.345	--	--	--	--
Investment in Subsidiaries (net)	155.500	155.500	--	--	--	--
Joint-Ventures (net)	--	--	--	--	--	--
Tangible Assets (net)	1.964.411	1.964.411	--	--	--	--
Intangible Assets (net)	1.226.417	--	--	--	--	1.226.417
Investment Property (net)	--	--	--	--	--	--
Tax Asset	1.321.145	1.321.145	--	--	--	--
Other Assets	5.519.776	5.519.773	--	--	--	--
Total Assets	192.423.909	184.158.321	14.136.555	--	4.482.572	1.226.417
Liabilities						
Deposits	124.706.105	--	--	--	--	124.706.105
Funds Borrowed	1.544.349	--	--	--	--	1.544.349
Money Market Funds	12.554.044	--	6.436.331	--	6.038.045	12.474.376
Securities Issued	--	--	--	--	--	--
Funds	--	--	--	--	--	--
Financial Liabilities at Fair Value Through Profit or Loss	--	--	--	--	--	--
Derivative financial liabilities	2.057.834	--	--	--	2.057.834	2.057.834
Factoring Liabilities	--	--	--	--	--	--
Lease Liabilities	780.563	--	--	--	--	691.787
Provisions	2.045.496	--	--	--	--	--
Tax Liability	1.876.496	--	--	--	--	1.876.496
Liabilities for Assets Held for Sale and Assets of Discontinued Operations (net)	--	--	--	--	--	--
Subordinated Debts	15.488.287	--	--	--	--	--
Other liabilities	10.385.714	--	--	--	--	10.554.158
Shareholders' Equity	20.985.021	--	--	--	--	20.985.021
Total Liabilities	192.423.909	--	6.436.331	--	8.095.879	174.890.126

(*) Unconsolidated Financial Statements of the Bank

(**) Disclosed based on gross amounts of the securities.

(***) Disclosed based on gross position amounts subject to general market risk and specific risk.

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XI. Explanations on risk management objectives and policies (continued)

b. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation

	Carrying values of items in accordance with Turkish Accounting Standards					
	Carrying values in financial statements prepared as per TAS	Subject to credit risk	Subject to counterparty credit risk(*)	Securitisation exposures	Subject to market risk (**)	Not subject to capital requirements or subject to deduction from ,capital
Prior Period						
Assets						
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances With Central Bank of Turkey	23.263.976	23.263.976	--	--	--	--
Banks	3.355.369	3.355.369	--	--	--	--
Money Markets Placements	621.662	621.662	--	--	--	--
Financial Assets Measured at Fair Value Through Profit or Loss	1.619.720	--	--	--	--	--
Financial Assets Measured at Fair Value Through Other Comprehensive Income	30.629.517	30.629.517	2.670.982	--	--	--
Financial Assets Measured at Amortized Cost	6.885.608	6.885.608	3.318.678	--	--	--
Derivative financial assets	877.761	--	1.076.228	--	877.761	--
Non-performing Financial Assets	(6.960)	(6.960)	--	--	--	--
Loans (net)	53.181.955	53.181.955	--	--	--	--
Assets Held for Sale and Assets of Discontinued Operations(net)	880	880	--	--	--	--
Investment in Associates (net)	1.113.058	1.113.058	--	--	--	--
Investment in Subsidiaries (net)	117.500	117.500	--	--	--	--
Joint-Ventures (net)	--	--	--	--	--	--
Tangible Assets (net)	1.621.407	1.621.407	--	--	--	--
Intangible Assets (net)	911.183	--	--	--	--	911.183
Investment Property (net)	--	--	--	--	--	--
Tax Asset	1.885.446	1.885.446	--	--	--	--
Other Assets	4.121.116	4.121.116	--	--	--	--
Total Assets	130.199.198	126.790.534	7.065.888	--	877.761	911.183
Liabilities						
Deposits	85.612.148	--	--	--	--	85.612.148
Funds Borrowed	574.540	--	--	--	--	574.540
Money Market Funds	5.991.568	--	5.190.552	--	801.016	5.991.568
Securities Issued	--	--	--	--	--	--
Funds	--	--	--	--	--	--
Financial Liabilities at Fair Value Through Profit or Loss	--	--	--	--	--	--
Derivative financial liabilities	1.452.716	--	--	--	1.452.716	1.452.716
Factoring Liabilities	--	--	--	--	--	--
Lease Liabilities	501.616	--	--	--	--	501.616
Provisions	1.513.948	--	--	--	--	--
Tax Liability	925.363	--	--	--	--	925.363
Liabilities for Assets Held for Sale and Assets of Discontinued Operations (net)	--	--	--	--	--	--
Subordinated Debts	12.778.778	--	--	--	--	--
Other liabilities	5.078.322	--	--	--	--	5.078.322
Shareholders' Equity	15.770.199	--	--	--	--	15.770.199
Total Liabilities	130.199.198	--	5.190.552	--	2.253.732	115.906.472

(*) Unconsolidated Financial Statements of the Bank

(**) Disclosed based on gross amounts of the securities.

(***) Disclosed based on gross position amounts subject to general market risk and specific risk.

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XI. Explanations on risk management objectives and policies (continued)

c. The main sources of the differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements

Current Period	Total	Credit risk	Subject to the securitization	Counterparty	Market risk(*)
Carrying Value of Assets in Accordance with					
1 Communiqué "Preparation of Financial Statements"	192.423.909	184.158.321	--	14.136.555	4.482.572
2 Carrying value of liabilities that are subjected to counterparty credit risk as per TAS	--	--	--	6.436.331	8.095.879
3 Total Net Amount	192.423.909	184.158.321	--	7.700.224	(3.613.307)
4 Off-balance sheet amounts(**)	14.610.484	13.749.293	--	861.191	861.191
5 Valuation differences	--	--	--	--	--
6 Differences due to different netting rules	--	--	--	--	5.012.291
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences resulted from the BRSA's applications	--	--	--	--	--
9 Differences due to risk mitigation	--	--	--	6.436.331	--
10 Risk Amounts	207.034.393	197.907.614	--	14.997.746	2.260.175

(*) Risk amounts include financial instruments in trading accounts as per to the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" and market risk due to calculated capital requirement for currency risk.

(**) Off-balance sheet amounts subject to capital adequacy ratio calculation.

(***) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Total	Credit risk	Subject to the securitization	Counterparty	Market risk(*)
Carrying Value of Assets in Accordance with					
1 Communiqué "Preparation of Financial Statements"	130.199.198	140.246.522	--	7.065.888	877.761
2 Carrying value of liabilities that are subjected to counterparty credit risk as per TAS	--	--	--	5.190.552	2.253.732
3 Total Net Amount	130.199.198	140.246.522	--	1.875.336	(1.375.971)
4 Off-balance sheet amounts(**)	23.196.953	22.633.461	--	563.492	563.492
5 Valuation differences	--	--	--	--	--
6 Differences due to different netting rules	--	--	--	--	6.175.942
7 Differences due to consideration of provisions	--	--	--	--	--
8 Differences resulted from the BRSA's applications	--	--	--	--	--
9 Differences due to risk mitigation	--	--	--	5.190.551	--
10 Risk Amounts	153.396.151	162.879.983	--	7.629.379	5.363.463

(*) Risk amounts include financial instruments in trading accounts as per to the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" and market risk due to calculated capital requirement for currency risk.

(**) Off-balance sheet amounts subject to capital adequacy ratio calculation.

(***) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

d. Explanation on the differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements:

Disclosures regarding differences between amounts valued according to TAS and risk exposures

The differences between the amounts assessed under TAS and the amounts after risk reduction in transactions subject to counterparty credit risk stem from the addition of potential risk amounts to the renewal costs of derivative transactions subject to the CPR and the volatility adjustments for repo / reverse repo transactions. Funds provided to differences arising from risk reduction are also included by opening separate line for them.

Valuations of securities subject to market risk in accordance with TAS represent the fair value of held for trading financial instruments. On the other hand, the values in the risk amount line represents the amount subject to market risk based on the capital requirements calculated for the losses arising due factors such as interest rate risk of the market risk, equity price risk, currency risk in accordance with the "Regulation for Measurement and Evaluation of Banks' Capital Adequacy Ratio".

If financial instruments that are accounted for at their fair values are traded in an active market, the valuation is based on that market price. The TL borrowing instruments in the held for trading securities portfolio comprise of government securities. These securities are evaluated at the weighted average trading price in the Istanbul Stock Exchange. For TL securities that are not traded, the market price is calculated based on the CBRT prices. For the FX securities in the same portfolio, the average of purchase and sale quotations in the market are considered as the market price. Derivative financial instruments are evaluated using the discounted cash flow model using market data. Input data used in evaluations using market value and/or valuation methods are periodically checked for validity and independence.

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XI. Explanations on risk management objectives and policies (continued)

e. Explanation on Credit Risk

General Qualitative Information on Credit Risk:

The Bank's credit risk management policies are established in line with the strategy approved by the Board of Directors in accordance with the related regulations and are based on prudence, sustainability and the customers' credit worthiness principles.

The limits are set in accordance with the Risk Policies by the Board of Directors based on the Bank's risk appetite. In accordance with the determined risk limits, the authorizations and sub-authorizations are done by the Credit Policies which is in line with the determined limits. Special attention is given to ensure that the limits are in line with market expectations and the Bank's strategies.

Credit rating models and decision trees are used in the credit underwriting processes in accordance with the risk appetite, credit policies set by the Bank and the targets of the Bank. The grading of all customers except for individual credit customers by the Bank is essential. The individual loan portfolio is managed via an automated decision trees.

Customer selection is carried out in accordance with policies and strategies of the Bank and is based on the ability to pay on time and the cash flows expected to be received from its operations independent from guarantees, sureties and pledged assets. When needed; it is mandatory for the Bank to obtain appropriate collateral in line with the source of the payment for the repayment of the credit from the customers to ensure that their obligations arising from the credit are met on time and in full. The main purpose of collateralization of any loan is to minimize the credit, foreign exchange and maturity risks. In this context, a minimum collateral margin is determined by taking into account the collateral quality and the collection expectations given default and it is ensured that the appropriate collateral is obtained based on the credit type. Before a credit relationship is established with a customer, an analysis and intelligence collection are carried out in order to measure the creditworthiness of the customers. Before the credit decisions; the customer is examined and evaluated with an analysis for factors that have affected its past, present and future performances and any other factors (financial and non-financial data) that may affect its past, present and future performances.

Credit risk is encountered when the counterparty is unable to fulfill its obligations defined with the agreement. All credit risk bearing banking products are managed with prudent credit policies and procedures in the Bank. The credit quality of the counterparty is evaluated with an internal rating score in all corporate, commercial and SME credit transactions. In order to monitor the credit risk, internal limits are determined on the basis of sector, maturity, customer and internal rating to avoid the risk of concentration.

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XI. Explanations on risk management objectives and policies (continued)

e. Explanation on Credit Risk (continued)

Credit risk management is a process in which credit risks are assessed and monitored in a consistent manner, besides all credit portfolios are included on a consolidated basis. Credit risk is managed on the basis of portfolios, risk / return balance and asset quality of the Bank, and the credit risk is governed by the principles contained in the policy documents. In addition, credit-based evaluation, underwriting and follow-up are carried out by the units in the Loans group within the framework of the relevant processes. Loans proposals are evaluated by the credit units of the Headquarters, if necessary, within the framework of the level of authority based on the determined amount and finalized the loan proposal by the Credit Committee and the Board of Directors.

The units carry out their risk management activities in accordance with the risk appetite and capacity of the Bank through the use of risk measurement and management tools within the policies established by the Board of Directors. In this context, the organizational structure for credit risk management and control functions is detailed as follows the units included in the scope of Credit Risk Management are Corporate Loans, Commercial Loans Allocation, Credit Monitoring and Collection Department and Risk Analysis Department. Decisions on credit policies are taken by the Credit Committee. Allocated credit limits and usages, exceeded limits, assessments of large risks and overdue loans are regularly reported to the senior management.

In the course of credit risk management, the Risk Management Department conducts monitoring and reporting of internal concentration limits. It is ensured that the policies related to the concentration risk management are prepared and processed within the policies of allocation, monitoring, limit monitoring and management. Regular reporting on the cost of the loan and the development of the following loans is made. In addition, stress test and scenario analysis studies related to the loan portfolio are carried out within the scope of ICAAP.

The evaluation of the internal systems established to cover all branches and units and the maintenance of the continuity of functioning, competence and efficiency are among the highest priorities of the Bank's Board of Directors. Within the scope of internal systems, the duties and responsibilities of the Board of Directors, Internal Audit, Internal Control and Operational Risk and Risk Management activities are carried out by the Audit Committee.

As of 1 January 2025, the Bank has classified some of its newly opened short-term loans as Financial Assets at Fair Value Through Other Comprehensive Income due to a business model change aimed at collecting cash flows related to its contracts or selling these loans. The loans in question amounting to TL 19.191.412 are presented in the "Other Financial Assets" line under "Financial Assets at Fair Value Through Other Comprehensive Income" in the financial statements. The relevant loans consist of corporate loans amounting to TL 7.395.518 and consumer loans amounting to TL 11.795.894. The loans subject to classification continue to be evaluated within the scope of credit risk.

Credit Quality of Assets

Current Period	Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation		Allowances/ amortisation and impairments	Net value
	Defaulted	Non-defaulted		
1 Loans	3.739.239	80.659.954	3.466.168	80.933.025
2 Debt securities	--	51.508.564	27.802	51.480.762
3 Off-balance sheet exposures	91.312	107.564.968	61.355	107.594.925
4 Total	3.830.551	239.733.486	3.555.325	240.008.712

Prior Period	Gross carrying values in accordance with Turkish Accounting Standards (TAS) in financial statements prepared in accordance with statutory consolidation		Allowances/ amortisation and impairments	Net value
	Defaulted	Non-defaulted		
1 Loans	899.094	53.776.661	1.493.800	53.181.955
2 Debt securities	--	37.838.004	8.799	37.829.205
3 Off-balance sheet exposures	73.165	25.596.591	57.237	25.612.519
4 Total	972.259	117.211.256	1.559.836	116.623.679

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XI. Explanations on risk management objectives and policies (continued)

e. Explanation on Credit Risk (continued)

Changes in stock of default loans and debt securities

	Current Period	Prior Period
1 Defaulted loans and debt securities at end of the previous reporting period	899.094	747.737
2 Loans and debt securities defaulted since the last reporting period	5.284.697	2.727.405
3 Receivables back to non-defaulted status	--	--
4 Amounts written off(*)	1.280.773	1.842.644
5 Other changes (**)	(1.163.779)	(733.404)
6 Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5)	3.739.239	899.094

(*) Sales of non-performing loan portfolios are disclosed.

(**) Other changes include collections during the period.

Breakdown of receivables by geographical area, sector and outstanding maturity:

Breakdown by geographical area:

Loans and Other Receivables	Current Period	Prior Period
Domestic	80.265.303	53.573.081
European Union (EU) Countries	177.220	199.270
OECD Countries	203	40
Off-Shore Banking Regions	--	--
USA, Canada	--	76
Other Countries	217.228	4.194
Total	80.659.954	53.776.661

Sectoral Breakdown:

Loans and Other Receivables	Current Period	Prior Period
Agriculture	2.129.191	1.701.184
Farming and Stockbreeding	1.304.281	1.177.066
Forestry	824.910	524.118
Fishery	--	--
Manufacturing	19.099.044	13.692.918
Mining and Quarrying	6.696.707	4.713.565
Production	11.451.125	8.130.084
Electricity, Gas and Water	951.212	849.269
Construction	5.949.081	3.547.950
Services	31.908.696	23.225.443
Wholesale and Retail Trade	17.874.772	13.903.873
Accommodation and Dining	3.007.519	2.435.819
Transportation and Telecommunication	2.653.247	2.216.372
Financial Institutions	3.673.283	2.526.770
Real Estate and Rental Services	773.162	349.431
Self-Employment Services	1.954.905	975.025
Educational Services	233.008	228.987
Health and Social Services	1.738.800	589.166
Others	21.573.942	11.609.166
Total	80.659.954	53.776.661

Breakdown by outstanding maturity:

Breakdown by outstanding maturity:

	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	5 years and over	Total
Current Period	19.375.686	19.201.137	29.984.595	10.934.721	1.163.815	80.659.954
Prior Period	15.391.613	9.960.663	22.479.535	4.284.532	1.660.318	53.776.661

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XI. Explanations on risk management objectives and policies (continued)

e. Explanation on Credit Risk (continued)

Exposures provisioned against by major regions and sectors and write-offs:

Current Period	Non-performing loans	Specific Provisions	Write-offs
Domestic	3.739.056	2.488.728	1.280.773
European Union (EU) Countries	--	--	--
OECD Countries	--	--	--
Off-Shore Banking Regions	--	--	--
USA, Canada	--	--	--
Other Countries	183	154	--
Total	3.739.239	2.488.882	1.280.773

Prior Period	Non-performing loans	Specific Provisions	Write-offs
Domestic	899.072	604.867	1.842.644
European Union (EU) Countries	--	--	--
OECD Countries	--	--	--
Off-Shore Banking Regions	--	--	--
USA, Canada	--	--	--
Other Countries	22	16	--
Total	899.094	604.883	1.842.644

Current Period	Non-performing loans	Specific Provisions	Write-offs
Agriculture	266.170	170.976	86.001
Farming and Stockbreeding	211.373	132.810	75.811
Forestry	54.797	38.166	10.190
Fishery	--	--	--
Manufacturing	550.583	366.540	107.192
Mining and Quarrying	124.330	81.903	22.588
Production	425.781	284.351	76.359
Electricity, Gas and Water	472	286	8.245
Construction	143.269	99.400	9.140
Services	1.340.198	906.779	325.376
Wholesale and Retail Trade	1.045.179	712.111	301.875
Accommodation and Dining	30.542	23.338	4.064
Transportation and Telecommunication	127.592	85.067	10.425
Financial Institutions	2.041	1.231	--
Real Estate and Rental Services	10.476	7.003	1.830
Self-Employment Services	85.000	52.322	3.884
Educational Services	5.263	3.005	--
Health and Social Services	34.105	22.702	3.298
Others	1.439.019	945.187	753.064
Total	3.739.239	2.488.882	1.280.773

Prior Period	Non-performing loans	Specific Provisions	Write-offs
Agriculture	37.458	24.594	54.809
Farming and Stockbreeding	11.466	8.543	35.556
Forestry	25.992	16.051	19.253
Fishery	--	--	--
Manufacturing	83.468	59.526	237.510
Mining and Quarrying	16.737	12.163	50.108
Production	63.014	45.064	179.944
Electricity, Gas and Water	3.717	2.299	7.458
Construction	43.560	31.093	109.481
Services	304.550	215.721	701.388
Wholesale and Retail Trade	253.886	174.282	465.277
Accommodation and Dining	9.390	5.989	142.762
Transportation and Telecommunication	28.380	26.644	46.114
Financial Institutions	32	19	--
Real Estate and Rental Services	1.466	1.002	13.897
Self-Employment Services	6.831	4.649	16.527
Educational Services	20	16	2.878
Health and Social Services	4.545	3.120	11.926
Others	430.058	273.949	739.456
Total	899.094	604.883	1.842.644

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XI. Explanations on risk management objectives and policies (continued)

e. Explanation on Credit Risk (continued)

Aging analysis:

Days past due	Current Period	Prior Period
	Amount	Amount
0-30	79.451.988	52.519.626
31-60	803.217	685.953
61-90	404.749	571.082
90+	3.739.238	899.094
Total	84.399.192	54.675.755

Breakdown of restructured receivables based on whether or not provisions are allocated:

Current Period	Performing loans	Loans under follow-up	Non-performing loans
Provisioned	--	--	13.879
Not provisioned (*)	--	3.994.258	--
Total	--	3.994.258	13.879

(*) The Bank calculates Stage 1 provisions for performing loans and Stage 2 provisions for loans under follow-up.

Prior Period	Performing loans	Loans under follow-up	Non-performing loans
Provisioned	--	--	6.841
Not provisioned (*)	--	3.048.907	--
Total	--	3.048.907	6.841

(*) The Bank calculates Stage 1 provisions for performing loans and Stage 2 provisions for loans under follow-up.

Credit risk mitigation techniques-Overview

Current Period	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
1 Loans	80.933.025	1.208.871	1.208.871	--	--	--	--
2 Debt Securities	51.480.762	--	--	--	--	--	--
3 Total	132.413.787	1.208.871	1.208.871	--	--	--	--
4 Of which defaulted	1.250.355	--	--	--	--	--	--

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Exposures unsecured: carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collateral	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
1 Loans	53.181.955	488.755	488.755	--	--	--	--
2 Debt Securities	37.829.205	--	--	--	--	--	--
3 Total	91.011.160	488.755	488.755	--	--	--	--
4 Of which defaulted	294.211	--	--	--	--	--	--

(*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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XI. Explanations on risk management objectives and policies (continued)

Credit risk exposure and credit risk mitigation techniques

Current Period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Exposures to sovereigns and their central banks	49.014.713	--	49.014.713	--	--	0,0%
2 Exposures to regional and local governments	581.602	--	581.602	--	290.801	50,0%
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	0,0%
4 Exposures to multilateral development banks	--	--	--	--	--	0,0%
5 Exposures to international organizations	--	--	--	--	--	0,0%
6 Exposures to banks and brokerage houses	4.656.205	15.008	4.656.205	7.428	1.032.224	22,1%
7 Exposures to corporates	31.837.961	2.054.355	31.837.961	542.929	32.285.239	99,7%
8 Retail exposures	61.989.464	11.371.633	61.989.465	2.378.387	48.272.199	75,0%
9 Exposures secured by residential property	77.140	--	77.140	--	26.999	35,0%
10 Exposures secured by commercial property	1.028.496	--	1.028.496	--	514.248	50,0%
11 Past-due items	1.086.760	2.609	1.086.760	2.609	563.674	51,7%
12 Exposures in high-risk categories	176.831	40.200	176.831	10.981	95.296	50,7%
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	0,0%
14 Securitization positions	4.225.516	--	4.225.516	--	3.156.593	74,7%
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	0,0%
16 Exposures in the form of coll. investment undertakings	5.852.098	--	5.852.098	--	5.852.098	100,0%
17 Other Exposures	10.408.463	265.487	10.408.463	258.922	6.270.436	58,8%
18 Equity share investments	23.528	--	23.528	--	23.528	100,0%
19 Total	170.958.777	13.749.292	170.958.778	3.201.256	98.383.335	56,5%

(*) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, table above contains final values that obtained by using the content methodology.

(**) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1 Exposures to sovereigns and their central banks	38.182.702	--	38.182.702	--	--	0,0%
2 Exposures to regional and local governments	290.793	--	290.793	--	145.397	50,0%
3 Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	0,0%
4 Exposures to multilateral development banks	--	--	--	--	--	0,0%
5 Exposures to international organizations	--	--	--	--	--	0,0%
6 Exposures to banks and brokerage houses	3.148.038	7.489	3.148.038	3.616	678.492	21,5%
7 Exposures to corporates	23.045.222	1.991.491	23.045.222	972.426	23.856.923	99,3%
8 Retail exposures	40.643.473	9.825.193	40.643.473	2.031.000	32.003.812	75,0%
9 Exposures secured by residential property	49.275	49	49.275	10	23.194	47,1%
10 Exposures secured by commercial property	269.871	--	269.871	--	140.339	52,0%
11 Past-due items	234.568	1.658	234.568	1.658	121.258	51,3%
12 Exposures in high-risk categories	453.196	13.264	453.196	6.632	866.786	188,5%
13 Exposures in the form of bonds secured by mortgages	--	--	--	--	--	0,0%
14 Securitization positions	1.139.362	--	1.139.362	--	861.888	75,6%
15 Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	0,0%
16 Exposures in the form of coll. investment undertakings	3.635.924	--	3.635.924	--	3.635.924	100,0%
17 Other Exposures	7.937.799	10.794.319	7.937.799	301.792	4.716.925	57,2%
18 Equity share investments	22.286	--	22.286	--	22.286	100,0%
19 Total	119.052.509	22.633.463	119.052.509	3.317.134	67.073.224	54,8%

(*) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings, table above contains final values that obtained by using the content methodology.

(**) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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XI. Explanations on risk management objectives and policies (continued)

Exposures by asset classes and risk weights:

(Current Period)		0%	2%	10%	20%	25%	35% ^(*)	50%	75%	100%	150%	200%	250%	500%	1250%	Other	Total RWA ^(**)
1	Exposures to sovereigns and their central banks	49,214,713	--	--	--	--	--	--	--	--	--	--	--	--	--	--	49,014,713
2	Exposures to regional and local governments	--	--	--	--	--	--	581,652	--	--	--	--	--	--	--	--	581,652
3	Exposures to admin. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4	Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5	Exposures to international organizations	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6	Exposures to banks and brokerage houses	--	--	--	4,361,940	--	--	292,693	--	--	8,992	--	--	--	--	--	4,663,633
7	Exposures to corporates	95,651	--	--	--	--	--	--	--	32,285,239	--	--	--	--	--	--	32,380,890
8	Retail exposures	4,918	--	--	--	--	--	--	64,362,934	--	--	--	--	--	--	--	64,367,852
9	Exposures secured by residential property	--	--	--	--	--	77,140	--	--	--	--	--	--	--	--	--	77,140
10	Exposures secured by commercial property	--	--	--	--	--	--	1,028,496	--	--	--	--	--	--	--	--	1,028,496
11	Post-due items	--	--	--	--	--	--	1,065,885	--	8,990	14,464	--	--	--	--	--	1,089,369
12	Exposures in high-risk categories	--	--	--	--	--	--	185,979	--	886	947	--	--	--	--	--	187,812
13	Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14	Securitization positions	--	--	--	4,037,590	--	--	--	--	--	--	--	--	--	187,926	--	4,225,516
15	Short-term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16	Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	5,852,098	--	--	--	--	--	--	5,852,098
17	Equity share investments	--	--	--	--	--	--	--	--	23,528	--	--	--	--	--	--	23,528
18	Other Exposures	4,396,946	--	--	--	--	--	--	--	6,270,426	--	--	--	--	--	--	10,667,372
19	Total	53,912,231	--	--	8,399,538	--	77,140	3,154,635	64,362,934	44,441,177	24,413	--	--	--	187,926	--	174,160,834

(*) Collateralized by real estate mortgages

(**) After OCF and OIa

(***) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings. Final value obtained by using the content methodology.

(****) As of 31 December 2023, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

(Prior Period)

		0%	2%	10%	20%	25%	35% ^(*)	50%	75%	100%	150%	200%	250%	500%	1250%	Other	Total RWA ^(**)
1	Exposures to sovereigns and their central banks	38,182,702	--	--	--	--	--	--	--	--	--	--	--	--	--	--	38,182,702
2	Exposures to regional and local governments	--	--	--	--	--	--	292,793	--	--	--	--	--	--	--	--	292,793
3	Exposures to admin. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
4	Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
5	Exposures to international organizations	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
6	Exposures to banks and brokerage houses	--	--	--	2,991,118	--	--	162,536	--	--	--	--	--	--	--	--	3,153,654
7	Exposures to corporates	165,725	--	--	--	--	--	--	--	23,856,913	--	--	--	--	--	--	24,022,638
8	Retail exposures	2,724	--	--	--	--	--	--	42,671,749	--	--	--	--	--	--	--	42,674,473
9	Exposures secured by residential property	--	--	--	--	--	40,140	--	--	9,145	--	--	--	--	--	--	49,285
10	Exposures secured by commercial property	--	--	--	--	--	--	259,084	--	93,807	--	--	--	--	--	--	268,891
11	Post-due items	--	--	--	--	--	--	230,727	--	4,739	790	--	--	--	--	--	236,256
12	Exposures in high-risk categories	--	--	--	--	--	--	96,353	--	105	323,813	--	--	69,557	--	--	459,828
13	Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
14	Securitization positions	--	--	--	1,887,816	--	--	--	--	--	--	--	--	--	51,546	--	1,939,362
15	Short-term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
16	Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	3,635,924	--	--	--	--	--	--	3,635,924
17	Equity share investments	--	--	--	--	--	--	--	--	22,286	--	--	--	--	--	--	22,286
18	Other Exposures	3,522,666	--	--	--	--	--	--	--	4,716,925	--	--	--	--	--	--	8,239,591
19	Toplam	41,868,817	--	--	4,878,934	--	40,140	1,007,473	42,671,749	32,256,824	324,603	--	--	69,557	51,546	--	122,368,643

(*) Collateralized by real estate mortgages

(**) After OCF and OIa

(***) Content management methodology is used to calculate the risk-weighted amount of investments in the form of collective investment undertakings. Final value obtained by using the content methodology.

(****) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

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XI. Explanations on risk management objectives and policies (continued)

Information on consolidated credit risk mitigation techniques

The Bank does not apply any netting on balance sheet and off-balance sheet. Guarantees and derivatives are not used as credit mitigation technique; only financial collaterals consisting of cash blockages are used.

Applications related to the valuation and management of collaterals are defined as follows: Appraisals for the mortgages that are received as collaterals are only performed by the firms that have been approved by the BRSA and licensed by the Capital Markets Board ("CMB"). Appraisal reports for the real estates that are received as collaterals for commercial loans, are renewed each year as long as the risk continues. As a rule, each year a different appraisal firm is preferred. Management of the appraisal process is carried out by Appraisal & Real Estate Project Finance Unit. Vehicle pledges are followed through their insurance values. Regular investigations are performed for the cheques and bills that are received as collaterals and in case of any negative finding the Bank seeks to replace the collateral.

The Bank's collaterals are mainly composed of cheques, notes, mortgages, guarantees, vehicle pledges and deposit pledges. The Bank's credit risk concentration mainly consists of corporate receivables and are followed by receivables that are collateralized with mortgage, SME and retail receivables, respectively.

Exposure Categories (*) Current Period	Amount	Financial Collaterals	Other/Physical Collaterals (**)	Guarantees and Credit Derivatives
Receivables from Central Governments	49.014.713	--	--	--
Receivables, Coins, Purchased Cheques from Regional or Local Governments and CBT Banks	581.602	--	--	--
Receivables from Administrative Units and Non-Commercial Enterprises	--	--	--	--
Receivables from Multilateral Development Banks	--	--	--	--
Receivables from International Organisations	9.098.842	--	--	--
Receivables from Banks and Brokerage Houses	41.441.740	5.310.897	--	--
Corporate Receivables	65.869.538	1.228.669	--	--
Retail Receivables	1.105.636	--	1.105.636	--
Receivables that are Collateralized by Residential Property	1.089.369	--	--	--
Past due Receivables	187.812	--	--	--
Receivables Defined in High Risk Category by BRSA	--	--	--	--
Securities Collateralised by Mortgages	4.225.516	--	--	--
Short-term Receivables from Banks,	5.852.098	--	--	--
Equity Share Investment	23.528	--	--	--
Other Receivables	10.667.385	--	--	--
Total	189.157.779	6.539.566	1.105.636	--

(*) Non-cash risks presented above are shown by multiplying them by the credit conversion rate.

(**) Other / Physical Collaterals are shown with full amounts which are possible to be used, in line with the Regulation on Measurement and Assessment of Capital Adequacy of Banks and Credit Risk Mitigation Techniques.

(***) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Exposure Categories (*) Prior Dönem	Amount	Financial Collaterals	Other/Physical Collaterals (**)	Guarantees and Credit Derivatives
Receivables from Central Governments	38.182.702	--	--	--
Receivables, Coins, Purchased Cheques from Regional or Local Governments and CBT Banks	290.793	--	--	--
Receivables from Administrative Units and Non-Commercial Enterprises	--	--	--	--
Receivables from Multilateral Development Banks	--	--	--	--
Receivables from International Organisations	4.030.657	166.175	--	--
Receivables from Banks and Brokerage Houses	30.424.041	5.185.103	--	--
Corporate Receivables	43.018.456	8.873	--	--
Retail Receivables	319.156	--	299.204	--
Receivables that are Collateralized by Residential Property	236.226	--	--	--
Past due Receivables	459.828	--	--	--
Receivables Defined in High Risk Category by BRSA	--	--	--	--
Securities Collateralised by Mortgages	1.139.362	--	--	--
Short-term Receivables from Banks,	3.635.924	--	--	--
Equity Share Investment	22.286	--	--	--
Other Receivables	8.239.591	--	--	--
Total	129.999.022	5.360.151	299.204	--

(*) Non-cash risks presented above are shown by multiplying them by the credit conversion rate.

(**) Other / Physical Collaterals are shown with full amounts which are possible to be used, in line with the Regulation on Measurement and Assessment of Capital Adequacy of Banks and Credit Risk Mitigation Techniques.

(***) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

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XI. Explanations on risk management objectives and policies (continued)

Counterparty credit risk (CCR) approach analysis

Current Period	Replacement Cost	Potential Credit Exposure	EEPE (Effective Expected Positive Exposure)	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 Standardised Approach - CCR (for derivatives)	2.936.176	605.683	--	1,4	4.958.603	1.985.291
2 Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
3 Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	9.973.986	3.533.447
4 Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
5 Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	--	--	--	--	--	--
6 Total	2.936.176	605.683	--	1,4	14.932.589	5.518.738

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Replacement Cost	Potential Credit Exposure	EEPE (Effective Expected Positive Exposure)	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 Standardised Approach - CCR (for derivatives)	768.605	367.371	--	1,4	1.590.366	1.197.918
2 Internal Model Method (for derivative instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
3 Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	5.989.660	758.650
4 Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	--	--	--	--	--	--
5 Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	--	--	--	--	--	--
6 Total	768.605	367.371	--	1,4	7.580.026	1.956.568

(*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

Capital requirement for credit valuation adjustment (CVA)

	Current Period		Prior Period	
	EAD post-CRM	RWA	EAD post-CRM	RWA
Total portfolios subject to the Advanced CVA capital obligation	--	--	--	--
1 (i) VaR component (including the 3x multiplier)	--	--	--	--
2 (ii) Stressed VaR component (including the 3x multiplier)	--	--	--	--
3 All portfolios subject to the Standardised CVA capital obligation	14.932.589	139.902	7.580.026	1.531.381
4 Total subject to the CVA capital obligation	14.932.589	139.902	7.580.026	1.531.381

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

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XI. Explanations on risk management objectives and policies (continued)

CCR exposures by risk class and risk weights - standardised approach

Current Period

Risk weights	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk (*)
Exposures to sovereigns and their central banks	--	--	--	--	--	--	--	--	--
Exposures to regional and local governments	--	--	--	--	--	--	--	--	--
Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--
Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--
Exposures to international organizations	--	--	--	--	--	--	--	--	--
Exposures to banks and brokerage houses	--	--	2.407.811	1.962.242	--	--	--	--	4.370.053
Exposures to corporates	5.215.246	--	--	--	--	3.845.604	--	--	9.060.850
Retail exposures	1.221.085	--	--	--	280.601	--	--	--	1.501.686
Exposures secured by residential property	--	--	--	--	--	--	--	--	--
Past-due items	--	--	--	--	--	--	--	--	--
Exposures in high-risk categories	--	--	--	--	--	--	--	--	--
Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--
Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	--
Equity share investments	--	--	--	--	--	--	--	--	--
Other Exposures	--	--	--	--	--	--	--	--	--
Other Assets	--	--	--	--	--	--	--	--	--
Total	6.436.331	--	2.407.811	1.962.242	280.601	3.845.604	--	--	14.932.589

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period

Risk weights	0%	10%	20%	50%	75%	100%	150%	Other	Total credit risk (*)
Exposures to sovereigns and their central banks	--	--	--	--	--	--	--	--	--
Exposures to regional and local governments	--	--	--	--	--	--	--	--	--
Exposures to adm. bodies and non-commercial entities	--	--	--	--	--	--	--	--	--
Exposures to multilateral development banks	--	--	--	--	--	--	--	--	--
Exposures to international organizations	166.175	--	50.572	612.903	--	--	--	--	829.650
Exposures to banks and brokerage houses	5.024.378	--	--	--	--	1.382.015	--	--	6.406.393
Exposures to corporates	--	--	--	--	343.983	--	--	--	343.983
Retail exposures	--	--	--	--	--	--	--	--	--
Exposures secured by residential property	--	--	--	--	--	--	--	--	--
Past-due items	--	--	--	--	--	--	--	--	--
Exposures in high-risk categories	--	--	--	--	--	--	--	--	--
Exposures in the form of bonds secured by mortgages	--	--	--	--	--	--	--	--	--
Securitization positions	--	--	--	--	--	--	--	--	--
Short term exposures to banks, brokerage houses and corp.	--	--	--	--	--	--	--	--	--
Exposures in the form of coll. investment undertakings	--	--	--	--	--	--	--	--	--
Equity share investments	--	--	--	--	--	--	--	--	--
Other Exposures	--	--	--	--	--	--	--	--	--
Other Assets	--	--	--	--	--	--	--	--	--
Total	5.190.553	--	50.572	612.903	343.983	1.382.015	--	--	7.580.026

(*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

XI. Explanations on risk management objectives and policies (continued) Collaterals for CCR

Current Period	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash-domestic currency	--	--	--	--	--	--
Cash-foreign currency	18.916.086	--	612.141	--	6.436.331	--
Domestic sovereign debts	--	--	--	--	--	--
Other sovereign debts	--	--	--	--	--	--
Government agency debts	--	--	--	--	--	--
Corporate debts	--	--	--	--	--	--
Equity securities	--	--	--	--	--	--
Other collateral	--	--	--	--	--	--
Total	18.916.086	--	612.141	--	6.436.331	--

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash-domestic currency	--	--	--	--	--	--
Cash-foreign currency	81.218	--	770.486	--	5.190.552	--
Domestic sovereign debts	--	--	--	--	--	5.989.660
Other sovereign debts	--	--	--	--	--	--
Government agency debts	--	--	--	--	--	--
Corporate debts	--	--	--	--	--	--
Equity securities	--	--	--	--	--	--
Other collateral	--	--	--	--	--	--
Total	81.218	--	770.486	--	5.190.552	5.989.660

(*) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 26 June 2023 was used.

Exposures to central counterparties

	Current Period		Prior Period	
	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
Exposures to QCCPs (total)	76.784	12.931	52.389	4.024
Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	65.156	1.303	49.353	988
(i) OTC derivatives	--	--	--	--
(ii) Exchange-traded derivatives	65.156	1.303	49.353	988
(iii) Securities financing transactions	--	--	--	--
(iv) Netting sets where cross-product netting has been approved	--	--	--	--
Non-segregated initial margin	--	--	--	--
Segregated initial margin	--	--	--	--
Pre-funded default fund contributions	11.628	11.628	3.036	3.036
Unfunded default fund contributions	--	--	--	--
Exposures to QCCPs (total)	--	--	--	--
Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	--	--	--	--
(i) OTC derivatives	--	--	--	--
(ii) Exchange-traded derivatives	--	--	--	--
(iii) Securities financing transactions	--	--	--	--
(iv) Netting sets where cross-product netting has been approved	--	--	--	--
Non-segregated initial margin	--	--	--	--
Segregated initial margin	--	--	--	--
Pre-funded default fund contributions	--	--	--	--
Unfunded default fund contributions	--	--	--	--

(*) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Explanations on consolidated market risk

Whether the Group within the financial risk management objectives hedges itself against market risk, the precautions taken by the Board of Directors for market risk, the methods used for measuring market risk and time intervals for measurement of market risk

In order to hedge against the market risk within the context of the risk management objectives, the Parent Bank sets its activities related to market risk management in accordance with "Regulations on Banks' Internal Control and Risk Management Systems" published in the Official Gazette no. 29057 dated 11 July 2014 and "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks" published in the Official Gazette no. 29511 dated 23 October 2015.

Being exposed to market risk, Bank's Board of Directors have defined risk management strategies and policies about risk managements in line with application and recommendation of group and have led to follow-up strategies periodically. The limits of risks are identified and these limits are revised periodically. Board of Directors ensures that risk management group and executive managers should identify, measure, control and manage the Bank's risk.

Market risk arising from trading transactions is limited through the risk appetite policy approved by Board of Directors as "low" and measured by taking into consideration BRSA's standard methodology. Additionally Financial Control Department reports the market value and realized profit/loss of trading portfolio. The Risk Management and Asset Liability Committee continuously monitor compliance of trading transactions with the risk appetite policy. Market risk caused by mismatches of asset-liability maturities is also monitored through GAP reports.

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XI. Explanations on risk management objectives and policies (continued)

Explanations on consolidated market risk

Stress tests and scenario analysis are also applied in order to reflect the effects of prospective severe market fluctuations in the VaR calculations. Risk measurement methods such as cash flow projections and GAP analysis are also applied.

Capital to be kept for general market risk and specific risk are calculated by using a standard method in accordance with “Measurement and Assessment of Bank Capital Adequacy Regulation” and are reported monthly.

In the calculation of the value at credit risk for the derivative financial instruments, the receivables from counterparties are multiplied by the rates stated in the Article 21 and Appendix-2 of “the Regulation on Measurement and Assessment of Capital Adequacy of Banks”, reduced as per the “Regulation on Credit Risk Mitigation Techniques” following included in the relevant exposure category and weighted for a second time. The risk amount related to the Bank’s derivative financial instruments are calculated using the “Fair Value Method”.

Market risk under standardised approach

	Current Period	Prior Period
	RWA	RWA
Outright Products		
1 Interest rate risk (general and specific)	1.232.688	1.783.638
2 Equity risk (general and specific)	314.700	71.550
3 Foreign exchange risk	651.063	2.087.200
4 Commodity risk	--	1.405.913
Options		
5 Simplified approach	--	--
6 Delta-plus method	61.724	15.163
7 Scenario approach	--	--
8 Securitisation	--	--
9 Total	2.260.175	5.363.464

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XI. Explanations on risk management objectives and policies (continued)

Quantitative information on counterparty risk

The counterparty risk amount is calculated in accordance with fair value measurement methodology stated in Appendix 2 and section 3 of "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks".

The replacement costs of the contracts with positive value are obtained by evaluating the contracts according to their fair value. The potential credit risk amount is calculated by multiplying contract or transaction amounts with certain ratios determined in accordance with days to maturity and contract type. The total of replacement cost and potential credit risk make up counterparty risk amount. Counterparty credit risk mitigation considers only cash collaterals.

Current Period	Risk Weights							Total RWA
	Value	0%	2%	20%	50%	75%	100%	
Interest-Rate Contracts (*)	--	--	--	--	--	--	--	--
Foreign-Exchange-Rate Contracts (**)	861.191	--	13.235	485.116	161.543	52.146	149.150	366.319
Commodity Contracts	--	--	--	--	--	--	--	--
Equity-Shares Related Contracts	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--
Gross Positive Fair Values	--	--	--	--	--	--	--	--
Netting Benefits	--	--	--	--	--	--	--	--
Net Current Exposure Amount	4.162.567	--	51.921	1.922.695	1.800.699	211.615	175.638	1.620.276
Collaterals Received	--	--	--	--	--	--	--	--
Net Derivative Position (***)	5.023.758	--	65.156	2.407.811	1.962.242	263.761	324.788	1.986.595

(*) Repo transactions

(**) Includes option, currency swap and forward contracts.

(***) Consists of foreign exchange rate and interest rate contracts and gross values of positive fair value amounts.

(****) As of 31 December 2025, the Central Bank's foreign exchange buying rate for 28 June 2024 was used.

Prior Period	Risk Weights						Total RWA
	Value	0%	20%	50%	75%	100%	
Interest-Rate Contracts (*)	--	--	--	--	--	--	--
Foreign-Exchange-Rate Contracts (**)	506.024	--	49.172	320.270	54.104	82.478	284.174
Commodity Contracts	57.468	--	--	29.332	--	28.136	42.802
Equity-Shares Related Contracts	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--
Gross Positive Fair Values	--	--	--	--	--	--	--
Netting Benefits	--	--	--	--	--	--	--
Net Current Exposure Amount	1.076.227	--	180	263.301	289.879	522.867	871.930
Collaterals Received	--	--	--	--	--	--	--
Net Derivative Position (***)	1.639.719	--	49.352	612.903	343.983	633.481	1.198.906

(*) Repo transactions

(**) Includes option, currency swap and forward contracts.

(***) Consists of foreign exchange rate and interest rate contracts and gross values of positive fair value amounts.

(****) As of 31 December 2024, the Central Bank's foreign exchange buying rate for 28 June 2023 was used.

Explanations on consolidated operational risk

The value at operational risk is calculated according to the "basic indicator approach". Value at operational risk amount is calculated by using the last 3 years' (2024, 2023 and 2022) gross income, in accordance with the Communiqué on "Measurement and Assessment of Capital Adequacy of Banks" issued on Official Gazette dated September 6, 2014 numbered 29111, "Calculation of Operational Risk". 15% of average gross income which is TL 1.652.426 (31 December 2024: TL 981.999) represents also the minimum capital requirement to recover the risk amount.

Current Period	31/12/2022	31/12/2023	31/12/2024	Total/ No. of Years of Positive Gross Income	Rate (%)	Total
Gross Income	6.877.287	11.051.132	15.120.091	11.016.170	15	1.652.426
Value at Operational Risk (Total*12,5)						20.655.319

Prior Period	31/12/2021	31/12/2022	31/12/2023	Total/ No. of Years of Positive Gross Income	Rate (%)	Total
Gross Income	1.924.812	6.803.474	10.911.694	6.546.660	15	981.999
Value at Operational Risk (Total*12,5)						12.247.988

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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SECTION FIVE

EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and disclosure related to the consolidated assets

1. Information on cash and balances with the Central Bank of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL / Foreign Currency	144.530	3.012.614	133.068	2.441.356
Balances with the Central Bank of Turkey	16.666.939	15.814.503	12.145.944	8.543.608
Other	--	--	--	--
Total	16.811.469	18.827.117	12.279.012	10.984.964

1.1 Information related to the account of the Central Bank of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposits	8.255.555	158.811	9.376.622	1.100.250
Unrestricted Time Deposits	--	--	2.769.322	--
Restricted Time Deposits	8.411.384	15.655.692	--	7.443.358
Total	16.666.939	15.814.503	12.145.944	8.543.608

The reserve requirements in TL, FC and gold kept in accordance with the "Communiqué Regarding the Reserve Requirements" numbered 2013/15 are included in the table.

As of 31 December 2025, the reserve requirement rates vary between 3% and 40% for TL liabilities and between 5% and 32% for foreign currency liabilities depending on their maturities (31 December 2024: 3% and 33% for TL liabilities and 5% and 30% for foreign currency liabilities).

The additional reserve requirement ratio of 4% is maintained in Turkish lira for deposits denominated in foreign currency (excluding foreign bank deposits and precious metal accounts).

Starting from 20 January 2024, the remuneration practice has been introduced for banks that are above the targets for the Renewal and TL conversation rate and TL conversation rate. The remuneration amounts have been paid on the maintained FX Protected TL Deposits and other TL deposits reserve requirement amounts.

The Reserve requirement commission practice has been implemented in two items for banks that are above the conversation targets. First, the commission according to the Renewal and TL conversation rate. Second, the commission according to the share of TL deposit. The commission is paid on the maintained foreign currency deposits reserve requirement amounts.

1.2 Information on banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic	882.183	677.587	567.240	1.410.487
Foreign	6.700	1.583.382	8.506	1.369.136
Foreign head-offices and branches	--	--	--	--
Total	888.883	2.260.969	575.746	2.779.623

1.2.1 Due from foreign banks

	Current Period		Prior Period	
	Unrestricted Balances	Restricted Balances	Unrestricted Balances	Restricted Balances
EU Countries	394.901	511.910	301.077	197.625
USA and Canada	309.692	--	93.699	--
OECD Countries	193.279	101.645	148.368	574.025
Off-Shore Banking Regions	--	--	--	--
Other	78.655	--	62.848	--
Total	976.527	613.555	605.992	771.650

2. Information on financial assets at fair value through profit or loss

2.1 Information on financial assets at fair value through profit or loss given as collateral or blocked

As of 31 December 2025, there are no financial assets at fair value through profit or loss given as collateral (31 December 2024: None).

As of 31 December 2025, the amount of financial assets at fair value through profit or loss not given as collateral or not blocked is TL 2.328.989 (31 December 2024: TL 1.619.720).

2.2 Information on financial assets at fair value through profit or loss subject to repurchase agreements

None.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

1. Explanations and disclosure related to the assets (continued)
3. Information on Financial Assets Valued at Fair Value Through Other Comprehensive Income
- 3.1 *Financial assets valued at fair value through other comprehensive income subject to repurchase agreements and provided as collateral / blocked*

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	5.789.078	5.649.192	3.138.837	2.670.982
Other	--	--	--	--
Total	5.789.078	5.649.192	3.138.837	2.670.982

As of 31 December 2025, the free amount of financial assets valued at fair value through other comprehensive income, excluding collateral/blocked and subject to repo transactions is TL 30.253.793, out of which TL 19.191.412 belongs to the loans valued at fair value through other comprehensive income (31 December 2024: TL 24.819.698 out of which TL 13.455.988 belongs to the loans valued at fair value through other comprehensive income).

- 3.2 *Details of financial assets valued at fair value through other comprehensive income*

	Current Period	Prior Period
Debt instruments	22.700.502	17.265.200
Quoted on Stock Exchange	18.349.892	15.302.640
Unquoted on Stock Exchange	4.350.610	1.962.560
Share certificates	4.897	4.897
Quoted on Stock Exchange	--	--
Unquoted on Stock Exchange	4.897	4.897
Impairment provision (-)	204.748	96.568
Total	22.500.651	17.173.529

As of 31 December 2025, loans amounting to TL 19.191.412 are presented in "Other Financial Assets" line under 'Financial Assets Valued at Fair Value Through Other Comprehensive Income' in the financial statements (31 December 2024: : TL 13.455.988).

4. Derivative Financial Assets
- 4.1 *The Portion of Fair Value Difference of Derivative Financial Assets Reflected in Profit or Loss*

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	268.897	--	284.141	--
Swap Transactions	2.945.917	--	307.872	--
Futures Transactions	--	--	--	--
Options	20.379	1.247.379	11.794	273.954
Other	--	--	--	--
Total	3.235.193	1.247.379	603.807	273.954

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

I. Explanations and disclosure related to the assets (continued)

5. Information on Loans

5.1 Information on all types of loans and advances given to shareholders and employees of the Bank

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans to Shareholders	17	347	--	150
Corporate Shareholders	--	200	--	--
Individual Shareholders	17	147	--	150
Indirect Loans to Shareholders	--	--	--	--
Loans to Employees	62.003	--	14.962	--
Total	62.020	347	14.962	150

5.2 Information on Standard Loans, Loans Under Close Monitoring and Loans Under Close Monitoring That Are Restructured

Cash Loans	Standard Loans	Loans Under Close Monitoring		
		Non-restructured	Restructured	
			Revised Contract Terms	Refinanced
Loans	73.349.212	3.211.108	3.994.258	--
Working Capital Loans	16.738.173	63.332	2.239.727	--
Export Loans	7.710.897	--	--	--
Import Loans	--	--	--	--
Loans to Financial Sector	1.722.947	--	--	--
Consumer Loans	13.401.977	527.228	1.342.746	--
Credit Cards	394.401	76.020	--	--
Others	33.380.817	2.544.528	411.785	--
Specialization Loans	--	--	--	--
Other Receivables	90.498	14.878	--	--
Total (*)	73.439.710	3.225.986	3.994.258	--

(*) Factoring receivables amounting to 104.641 TL are included. The balance of non-performing receivables are excluded.

Cash Loans	Standard Loans	Loans Under Close Monitoring		
		Non-restructured	Restructured	
			Revised Contract Terms	Refinanced
Loans	48.157.133	2.570.621	3.048.907	--
Working Capital Loans	8.533.658	58.389	2.263.085	--
Export Loans	6.144.451	14.378	--	--
Import Loans	--	--	--	--
Loans to Financial Sector	1.863.752	--	--	--
Consumer Loans	6.135.605	577.157	488.982	--
Credit Cards	379.074	28.036	--	--
Others	25.100.593	1.892.661	296.840	--
Specialization Loans	--	--	--	--
Other Receivables	--	--	--	--
Total (*)	48.157.133	2.570.621	3.048.907	--

(*) Factoring receivables amounting to 515.764 TL are included. The balance of non-performing receivables are excluded.

	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12-months Expected Credit Losses	592.054	--	349.702	--
Significant Increase in Credit Risk	--	385.233	--	539.216
Total	592.054	385.233	349.702	539.216

The overdue analysis of close monitoring loans

Current Period	Commercial Loans	Consumer Loans	Total
1-30 days	588.636	413.349	1.001.985
31-60 days	355.271	447.946	803.217
61-90 days	184.841	219.907	404.748
Total	1.128.748	1.081.202	2.209.950

Prior Period	Commercial Loans	Consumer Loans	Total
1-30 days	484.432	196.054	680.486
31-60 days	364.137	321.816	685.953
61-90 days	358.629	212.453	571.082
Total	1.207.198	730.323	1.937.521

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

- I. Explanations and disclosure related to the consolidated assets (continued)
5. Information on Loans (continued)
- 5.2 *Information on Standard Loans, Loans Under Close Monitoring and Loans Under Close Monitoring That Are Restructured (continued)*

Maturity analysis of cash loans

	Other Receivables	Loans and Other Receivables under Close Monitoring	
	<i>Loans and Other Receivables</i>	<i>Loans and Other Receivables</i>	<i>Loans and Receivables with Revised Contract Terms</i>
Short-term Loans and Other Receivables	58.080.099	2.834.954	721.886
Loans	58.080.099	2.834.954	721.886
Specialized Loans			
Other Loans			
Medium and Long-term Loans and Other Receivables	15.359.610	391.032	3.272.372
Loans	15.359.610	391.032	3.272.372
Specialized Loans			
Other Loans			

- 5.3 *Information on consumer loans, individual credit cards and credit cards given to personnel*

	Short-Term	Medium or Long Term	Total
Consumer Loans-TL	4.822.078	8.556.662	13.378.740
Mortgage Loans	--	27.463	27.463
Vehicle Loans	6.877	7.747	14.624
General Purpose Loans	4.815.201	8.521.452	13.336.653
Other	--	--	--
Consumer Loans-Indexed to FC	--	144	144
Mortgage Loans	--	144	144
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Consumer Loans-FC	--	--	--
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Individual Credit Cards-TL	451.208	--	451.208
With Installment	43.252	--	43.252
Without Installment	407.956	--	407.956
Individual Credit Cards-FC	--	--	--
With Installment	--	--	--
Without Installment	--	--	--
Loans Given to Employees-TL	33.525	26.363	59.888
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	33.525	26.363	59.888
Other	--	--	--
Loans Given to Employees - Indexed to FC	--	--	--
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Loans Given to Employees - FC	--	--	--
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Personnel Credit Cards - TL	2.115	--	2.115
With Installment	148	--	148
Without Installment	1.967	--	1.967
Personnel Credit Cards - FC	--	--	--
With Installment	--	--	--
Without Installment	--	--	--
Overdraft Loans-TL (Real Persons)	1.833.179	--	1.833.179
Overdraft Loans-FC (Real Persons)	--	--	--
Total	7.142.105	8.583.169	15.725.274

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

I. Explanations and disclosure related to the consolidated assets (continued)

5. Information on Loans (continued)

5.4 Information on commercial loans with installments and corporate credit cards

	Short-Term	Medium or Long Term	Total
Installment Commercial Loans - TL	7.794.334	3.979.156	11.773.490
Real Estate Loans	--	--	--
Vehicle Loans	87.370	363.774	451.144
General Purpose Loans	7.706.964	3.615.382	11.322.346
Other	--	--	--
Installment Commercial Loans - Indexed to FC	--	--	--
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Installment Commercial Loans - FC	--	--	--
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
Corporate Credit Cards - TL	17.098	--	17.098
With Installment	408	--	408
Without Installment	16.690	--	16.690
Corporate Credit Cards - FC	--	--	--
With Installment	--	--	--
Without Installment	--	--	--
Overdraft Loans-TL (Legal Entities)	2.286.841	--	2.286.841
Overdraft Loans-FC (Legal Entities)	--	--	--
Total	10.098.273	3.979.156	14.077.429

5.5 Distribution of loans by customers

	Current Period	Prior Period
Public Sector	--	--
Private Sector	80.659.954	53.776.661
Total (*)	80.659.954	53.776.661

(*) Factoring receivables amounting to 104.641 TL (31 December 2024: 515.764 TL) have been included. The non-performing receivables are excluded.

5.6 Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	80.265.437	53.573.315
Foreign Loans	394.517	203.346
Total (*)	80.659.954	53.776.661

(*) Factoring receivables amounting to 104.641 TL (31 December 2024: 515.764 TL) have been included. The non-performing receivables are excluded.

5.7 Loans granted to subsidiaries and associates

As of 31 December 2025, the Bank has loans granted to subsidiaries and associates amounting to TL 175.484 (31 December 2024: TL 140.132).

5.8 Provisions provided against loans (third stage)

	Current Period	Prior Period
Loans and Receivables with Limited Collectability	919.466	401.106
Loans and Receivables with Doubtful Collectability	1.036.864	98.611
Uncollectible Loans and Receivables	532.552	105.166
Total	2.488.882	604.883

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I. Explanations and disclosure related to the consolidated assets (continued)

5. Information on Loans (continued)

5.9 Information on non-performing loans (Net)

5.9.1 Information on loans and other receivables included in non-performing loans which are restructured or rescheduled

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Current Period			
Gross Amounts before Provisions	6.832	5.369	1.678
Restructured Loans and Other Receivables	6.832	5.369	1.678
Prior Period			
Gross Amounts before Specific Provisions	2.376	4.389	76
Restructured Loans and Other Receivables	2.376	4.389	76

5.9.2 Movement on non-performing loans

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Balances at the End of Prior Period	635.933	148.501	114.660
Additions (+)	5.238.844	38.891	6.962
Transfers from Other Categories of Non-Performing Loans (+)	--	2.697.022	565.308
Transfers to Other Categories of Non-Performing Loans (-)	2.697.022	565.308	--
Collections (-)	782.032	302.866	78.881
Write-offs (-) (*) (**)	12.625	2.455	429
Sold (-) (**)	817.985	427.056	20.223
Corporate and Commercial Loans	456.430	153.243	5.968
Retail Loans	331.670	273.813	14.255
Credit Cards	29.885	--	--
Other	--	--	--
Balances at End of the Period	1.565.113	1.586.729	587.397
Provisions (-)	919.466	1.036.864	532.552
Net Balance on Balance Sheet	645.647	549.865	54.845

(*) Consists of loans with 100% provision at the relevant date.

(**) In 2025, loans amounting to TL 1.265.264 was written off by transferring and selling to asset management companies (31 December 2024: TL 1.713.592). When the calculation is made considering the loans sold, the Bank's NPL ratio is measured as 4,77% (31 December 2024: 3,74%) instead of 3,61% (31 December 2024: 1,32%).

FİBANKKA A.Ş. AND ITS SUBSIDIARIES

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I. Explanations and disclosure related to the consolidated assets (continued)

5. Information on Loans (continued)

5.9 Information on non-performing loans (Net)

5.9.3 Information on provision for expected credit losses allocated to loans

	Stage 1	Stage 2	Stage 3
Beginning of period (1 January 2025)	349.702	539.216	604.883
Loans and movements added during the period	339.951	181.185	1.261.784
Loans and movements moved out during the period	(186.286)	(93.138)	(41.677)
Movements of Stage 1 and Stage 2			
Stage 1 Loans in two periods	98.407	--	--
Transfers from Stage 1 to Stage 2	(8.052)	12.400	--
Stage 2 Loans in two periods	--	(235.648)	--
Transfers from Stage 2 to Stage 1	28	(3.879)	--
Movements of Stage 3			
Transfers from Stage 1 to Stage 3	(474)	--	546.710
Transfers from Stage 2 to Stage 3	--	(404)	375.000
Stage 3 Loans in two periods (amount and parameter change)	--	--	(9.621)
Write-offs	--	--	(55.091)
Sold	(1.222)	(14.499)	(193.106)
Period end (31 December 2025)	592.054	385.233	2.488.882

5.9.4 Information on non-performing receivables arising from foreign currency loans disbursed from the utilized loans

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Current Period			
Balance as of Period End	16.191	1.773	7.884
Provisions (-)	9.901	1.084	6.924
Net Balance on Balance Sheet	6.290	689	960
Prior Period			
Balance as of Period End	--	--	28.451
Provisions (-)	--	--	26.166
Net Balance on Balance Sheet	--	--	2.285

5.9.5 Information regarding gross and net amounts of non-performing loans with respect to debtor groups

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Current Period (Net)	645.647	549.865	54.845
Loans Granted to Real Persons and Legal Entities (Gross)	1.565.113	1.586.729	587.397
Provisions (-)	919.466	1.036.864	532.552
Loans Granted to Real Persons and Legal Entities (Net)	645.647	549.865	54.845
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--
Prior Period (Net)	234.827	49.890	9.494
Loans Granted to Real Persons and Legal Entities (Gross)	635.933	148.501	114.660
Provisions (-)	401.106	98.611	105.166
Loans Granted to Real Persons and Legal Entities (Net)	234.827	49.890	9.494
Banks (Gross)	--	--	--
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--

5.10 Information on interest accruals, valuation differences and related provisions calculated for non-performing loans by The Banks which reserves provision according to TFRS 9

The Bank does not calculate interest accruals and rediscount for non-performing loans (31 December 2024: The Bank does not calculate interest accruals and rediscount for non-performing loans).

5.11 Explanations about policy of write-off policy

In the event that the conditions stated in the law related to the unworthiness of the receivable arise, whole provisions are set aside for all of these loans and the loans are written off from the assets by the board decision.

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I. Explanations and disclosure related to the consolidated assets (continued)

6. Information on financial assets measured at amortized cost

6.1 Information on securities subject to repurchase agreement and given as collateral or blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	1.526.459	5.140.678	1.509.547	3.288.743
Other	--	--	--	--
Total	1.526.459	5.140.678	1.509.547	3.288.743

6.2 Information on government securities in financial assets measured at amortized cost

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bond	1.784.403	4.245.393	1.510.086	4.495.360
Treasury Bill	--	--	--	--
Other Debt Securities	--	--	--	--
Total	1.784.403	4.245.393	1.510.086	4.495.360

6.3 Information on financial assets measured at amortized cost

	Current Period	Prior Period
Debt instruments	10.049.006	6.885.608
Quoted on Stock Exchange	10.049.006	6.885.608
Unquoted on Stock Exchange	--	--
Impairment provision (-)	--	--
Total	10.049.006	6.885.608

6.4 Information on the movement of financial assets measured at amortized cost during the period

	Current Period	Prior Period
Balance at the beginning of period	6.885.608	9.309.266
Foreign Exchange Difference in Monetary Assets	68.712	41.054
Revaluation adjustments	1.045.748	(76.596)
Purchases during the year	4.880.620	880.163
Disposals through Sales and Redemptions	(2.831.682)	(3.268.279)
Impairment provision (-)	--	--
Total	10.049.006	6.885.608

7. Information on associates

As of 31 December 2025, the Bank has associates amounting to TL 1.376.345 (31 December 2024: TL 1.113.058).

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)
Fiba Sigorta A.Ş.	İstanbul	50,0%	50,0%
HDI Fiba Emeklilik ve Hayat A.Ş.	İstanbul	40,0%	40,0%

Fiba Emeklilik ve Hayat A.Ş. started its activities in the life insurance and personal accident branches in January 2013. By July 2013, reinsurance operations related to these insurances and in December 2013 its activities in the pension branch was started.

As of 20 December 2022, 8.000.000 shares of Fiba Emeklilik ve Hayat A.Ş. representing 40% of its capital share, was transferred to Fibabanka A.Ş. for TL 746.588. After the sale of the remaining 60% of the shares to HDI Sigorta A.Ş. by Fiba Holding, the title of the company was changed as HDI Fiba Emeklilik ve Hayat A.Ş.

As a result of the 50% - 50% partnership between the Bank and HDI Sigorta A.Ş., Fiba Sigorta A.Ş. was established to operate in the elementary insurance branches. The Bank's investment amount in the associate is TL 110,000.

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I. Explanations and disclosure related to the consolidated assets (continued)

7. Information on associates (continued)

As of 31 December 2025, information regarding the subsidiaries is presented below.

Name(**)	Total Assets	Shareholders' Equity	Total Fixed Assets(*)	Interest Income	Income on Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
Fiba Sigorta A.Ş.	1.817.969	598.018	45.512	315.476	--	192.790	195.278	--
HDI Fiba Emeklilik ve Hayat A.Ş.	37.711.095	1.005.232	127.935	475.652	89.859	671.932	366.458	--

(*) Total fixed assets consist tangible and intangible assets.

(**) It has been prepared on the basis of the 31 December 2025 financial statements, which have not been independently audited.

Statement of activities regarding subsidiaries within the scope of consolidation

	Current Period	Prior Period
Balance at Beginning of Period	1.113.058	1.001.736
Movement during the Period	263.287	111.322
Additions and Capital Increases(*)(**)	--	--
Bonus Shares Received	--	--
Dividends from the Current Year Profit	365.168	199.609
Sales/Liquidations	--	--
Reclassification of shares	--	--
Reclassification of shares	--	--
Currency Differences on Foreign Subsidiaries	--	--
Other(***)	(101.881)	(88.287)
Balance at End of Period	1.376.345	1.113.058
Capital Commitments	--	--
Share of Percentage at the end of Period(%)	--	--

(*) As of 20 December 2022, 8.000.000 shares of Fiba Emeklilik ve Hayat A.Ş. representing 40% of its capital share was transferred to Fibabanka A.Ş. for TL 746.588.

(**) In 2022, a company with the title Fiba Sigorta A.Ş was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches. In 2023, Fiba Sigorta realized a cash capital increase and Fibabanka participated in the capital increase with TL 15.000 in proportion to its share and increased its investment amount to TL 110.000.

(***) Also includes dividend income amounting to TL 104.000 received from HDI Fiba Emeklilik ve Hayat A.Ş. in the current period.

Sectoral information on consolidated financial subsidiaries and the related carrying

	Current Period	Prior Period
Banks	--	--
Insurance Companies	1.376.345	1.113.058
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	--	--

Associates listed on the stock exchange within the scope of consolidation

	Current Period	Prior Period
Valued at equity accounting method	1.376.345	1.113.058
Valued at fair value	--	--

Associates listed on the stock exchange within the scope of consolidation

None.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

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I. Explanations and disclosure related to the consolidated assets (continued)

8. Information on subsidiaries

As of 31 December 2025, the Bank has subsidiaries with a total amount of TL 785.200 (31 December 2024: TL 147.200).

Non financial subsidiaries

As of 31 December 2025, the Bank has one non-financial subsidiary in the amount of TL 155.000 which is not consolidated (31 December 2024: TL 117.500).

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)
Fiberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş.	İstanbul	100,00%	100,00%

Fiberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., was established with the purpose of providing entrepreneurship, creation of new business fields and technologies, investment in financial technology companies, mobile payment, income expenditure follow-up and money transfer consultancy services.

Financial subsidiaries

As of 31 December 2025, the Bank has TL 629.700 investment in a financial subsidiary (31 December 2024: TL 29.700).

In 2023, the process of increasing Fiba Portföy Yönetimi A.Ş paid-in capital from TL 8.000 to TL 30.000 was completed and the increase of TL 22.000 was funded from internal resources (extraordinary reserves). The increase was announced in the Turkish Trade Registry Gazette dated 2 June 2023 and numbered 10844.

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)	Consolidation Type
Fiba Portföy Yönetimi A.Ş.	İstanbul	99,0%	99,0%	Full Consolidation
Fiba Yatırım Menkul Değerler A.Ş.	İstanbul	100,0%	100,0%	Full Consolidation

Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with 99% share of Fibabanka A.Ş.

Fiba Yatırım Menkul Değerler A.Ş. was established on January 3, 2025 with the 100% participation of Fibabanka A.Ş. A capital amount of TL 300.000 and a capital advance of TL 50.000 were paid. Following a capital increase of TL 250.000 on October 6, 2025, its total capital amounted to TL 600.000. Fiba Yatırım was established with the aim of offering the Bank's investment activities on a single platform.

Information regarding the subsidiaries as of December 31, 2025 is presented below:

Name(**)	Total Assets	Shareholders' Equity	Total Fixed Assets (*)	Interest Income	Income on Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
Fiba Portföy Yönetimi A.Ş.	578.571	516.860	29.662	--	--	279.696	188.432	--
Fiba Yatırım Menkul Değerler A.Ş.	685.069	532.040	117.305	117.589	52.545	(67.960)	--	--

(*) Total fixed assets consist tangible and intangible assets.

(**) It has been prepared on the basis of the 31 December 2025 financial statements, which have not been independently audited.

Information on the capital adequacy of significant subsidiaries

Current Period	Fiba Portföy Yönetimi A.Ş.	Fiba Yatırım Menkul Değerler A.Ş.
Core Capital	516.860	531.918
Paid-in Capital	30.000	600.000
Inflation Adjustments to Paid-in Capital	--	--
Share Premium	--	--
Reserves	--	--
Current Period's Profit and Prior Periods' Profit	486.860	-68.082
Current Period's Losses and Prior Periods' Losses	--	--
Leasehold Improvements on Operational Leases (-)	--	--
Intangible Assets (-)	--	--
Goodwill (Net) (-)	--	--
Supplementary Capital	--	--
Capital	516.860	531.918
Deductions From Capital	--	--
Net Available Equity	516.860	531.918

The Parent Bank does not have any capital needs for its subsidiary included in the calculation of its consolidated capital adequacy standard ratio.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

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- I. Explanations and disclosure related to the consolidated assets (continued)
8. Information on subsidiaries (continued)

Movement of consolidated investment in subsidiaries

	Current Period	Prior Period
Balance at Beginning of Period	29.700	29.700
Movements during the Period	600.000	--
Additions and Capital Increases	600.000	--
Bonus Shares Received	--	--
Dividends from the Current Year Profit	--	--
Sales/Liquidations	--	--
Reclassification of shares	--	--
Increase / (Decrease) in Market Values	--	--
Currency Differences on Foreign Subsidiaries	--	--
Reversal of Impairment Losses/ Impairment Losses (-)	--	--
Balance at the End of Period	629.700	29.700
Capital Commitments	629.700	29.700
Share of Percentage at the end of Period (%)	99,95	99,00

(*) Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with the participation of Fibabanka A.Ş. by 99%.

(**) Fiba Yatırım Menkul Değerler A.Ş. was established on January 3, 2025, with 100% participation from Fibabanka A.Ş. A capital advance payment of 50,000 TL was made for the 300,000 TL capital requirement. On October 6, 2025, a capital increase of 250,000 TL was made, bringing the total capital to 600,000 TL.

Sectoral information on consolidated financial subsidiaries and the related carrying amount

	Current Period	Prior Period
Banks	--	--
Insurance Companies	--	--
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	629.700	29.700

Valuation of investments in consolidated subsidiaries

	Current Period	Prior Period
Valued at cost	629.700	629.700
Valued at fair value	--	--

Quoted consolidated investments in subsidiaries

None.

9. Information on entities under common control

As of 31 December 2025, the Parent Bank does not have investments in entities under common control.

10. Information on lease receivables

As of 31 December 2025, the Parent Bank does not have lease receivables.

11. Information on derivative financial assets held for hedging purposes

As of 31 December 2025, the Bank has no hedging derivative financial assets (31 December 2024: None).

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

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I. Explanations and disclosure related to the consolidated assets (continued)

12. Information on tangible assets

Current Period	Real Estate	Vehicles	Property Under Construction (**)	Other Tangible Assets (*)	Total
Cost					
Beginning Balance, 1 January 2025	810.102	121.557	196.229	1.003.916	2.131.804
Additions	310.234	116.017	--	388.981	815.232
Disposals	55.614	--	52.915	10.096	118.625
Ending Balance, 31 December 2025	1.064.722	237.574	143.314	1.382.801	2.828.411
Accumulated Depreciation					
Beginning Balance, 1 January 2025	(222.029)	(60.184)	--	(228.184)	(510.397)
Depreciation	2.308	79	--	79.424	81.811
Disposals	(135.751)	(41.157)	--	(258.506)	(435.414)
Ending Balance, 31 December 2025	(355.472)	(101.262)	--	(407.266)	(864.000)
Net Book Value, 31 December 2025	709.250	136.312	143.314	975.535	1.964.411

(*) Other tangible fixed assets consist of leasehold improvements, safe boxes, office machinery, furniture and other movables.

(**) The property under construction that is being made includes the total capitalized project cost following the completion of the projects.

Prior Period	Real Estate	Vehicles	Property Under Construction (**)	Other Tangible Assets (*)	Total
Cost					
Beginning Balance, 1 January 2024	588.170	59.564	70.584	434.161	1.152.479
Additions	221.932	61.993	125.645	578.259	987.829
Disposals	--	--	--	8.503	8.503
Ending Balance, 31 December 2024	810.102	121.557	196.229	1.003.917	2.131.805
Accumulated Depreciation					
Beginning Balance, 1 January 2024	(134.837)	(34.741)	--	(118.223)	(287.801)
Depreciation	--	--	--	39.157	39.157
Disposals	(87.192)	(25.443)	--	(149.119)	(261.754)
Ending Balance, 31 December 2024	(222.029)	(60.184)	--	(228.185)	(510.398)
Net Book Value, 31 December 2024	588.073	61.373	196.229	775.732	1.621.407

(*) Other tangible fixed assets consist of leasehold improvements, safe boxes, office machinery, furniture and other movables.

(**) The property under construction that is being made includes the total capitalized project cost following the completion of the projects.

12.1 Disclosure for impairment losses or releases individually material for financial statements

12.1.1 Conditions for allocating/releasing any impairment

None.

12.1.2 Amount of impairment losses provided or released in financial statements during current period

None.

12.2 Other impairment losses provided or released in current period that are immaterial for the financial statement individually

None.

13. Information on intangible assets

13.1 Useful lives and depreciation rates

The useful life of an asset is determined by taking the asset's expected economic life, technical, technological or other kinds of obsolescence, and maintenance costs into account. The amortization rates used are in accordance with the useful lives of the underlying assets. The useful lives are determined as defined by TAS 38 "Intangible Assets".

The Group's intangible assets consist of software programs and rights, and their useful lives range between 3 to 10 years.

13.2 Depreciation methods

Depreciation for assets which are in balance sheet for less than one year is calculated by the straight line method by proportioning the duration of asset in the balance sheet to the predicted yearly depreciation amount.

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I. Explanations and disclosure related to the consolidated assets (continued)

13. Information on intangible assets (continued)

13.3 *Movements of intangible assets for the current period*

	Current Period	Prior Period
Cost		
Beginning Balance, 1 January	1.421.382	1.095.303
Additions	592.816	326.122
Disposal	--	43
Ending Balance, 31 December	2.014.198	1.421.382
Accumulated Depreciation		
Beginning Balance, 1 January	(510.199)	(307.581)
Amortisation Expense for Current Period (-)	(277.582)	(203.659)
Disposal	--	(1.041)
Ending Balance, 31 December	(787.781)	(510.199)
Net Book Value, 31 December	1.226.417	911.183

13.4 *Details for any individually material intangible assets*

None.

13.5 *Intangible assets capitalised under government incentives at fair values*

None.

13.6 *Revaluation method of intangible assets capitalised under government incentives and valued at fair values at capitalisation dates*

None.

13.7 *Net book value of intangible asset that are restricted in usage or pledged*

None.

13.8 *Commitments to acquire intangible assets*

None.

13.9 *Disclosure on revalued intangible assets*

None.

13.10 *Research and development costs expensed during current period*

None.

13.11 *Goodwill*

None.

14. *Information on investment properties*

None.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

I. Explanations and disclosure related to the consolidated assets (continued)

15. Information on deferred tax asset

15.1 Amount of deferred tax asset recognized in the balance sheet in respect of deductible temporary differences, unused tax losses and unused tax credits

As of 31 December 2025, the deferred tax asset amounting to TL 1.309.994 is calculated by netting of deductible temporary differences and taxable temporary differences (31 December 2024: TL 1.885.446 deferred tax asset).

Deferred tax asset consists of deferred tax asset and liability items recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases which is used in the computation of taxable profit. The deferred tax assets and liabilities are presented as net in the accompanying financial statements.

	Current Period	
	Deferred Tax Base	Deferred Tax Asset/ (Liability)
Financial Assets Valuation	(49.987)	(14.996)
Unearned Commission Income/Prepaid Commission Expenses	101.342	30.402
Retirement Pay and Unused Vacation Provision	759.937	227.733
Tangible Assets Base Differences	4.026.406	1.207.922
Provisions	2.155.699	646.710
Other	(2.626.750)	(787.777)
Deferred Tax Asset/(Liability)	4.366.647	1.309.994
	Prior Period	
	Deferred Tax Base	Deferred Tax Asset/ (Liability)
Financial Assets Valuation	1.690.403	507.121
Unearned Commission Income/Prepaid Commission Expenses	64.649	19.394
Retirement Pay and Unused Vacation Provision	194.445	58.333
Tangible Assets Base Differences	3.879.326	1.163.796
Provisions	1.767.346	530.205
Other	(1.311.355)	(393.403)
Deferred Tax Asset/(Liability)	6.284.814	1.885.446

The movement of the current year and prior year deferred tax assets is shown below:

	1 January - 31 December 2025	1 January - 31 December 2024
Deferred Tax Asset, 1 January	1.885.446	814.644
Deferred Tax Income / (Expense)	(477.416)	615.822
Deferred Tax Recognized Directly Under Equity	(98.036)	454.980
Deferred Tax Asset/(Liability) , Period End Balance	1.309.994	1.885.446

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- I. Explanations and disclosure related to the consolidated assets (continued)
15. Information on deferred tax asset (continued)
- 15.2 *Amount and expiry date of deductible temporary differences, unused tax losses, unused tax credits for which no deferred tax asset is recognized in prior periods in the balance sheet*
- None (31 December 2024: None).
- 15.3 *Deferred tax asset resulting from the cancellation of the provision for impairment losses related to the deferred taxes*
- None (31 December 2024: None).
16. Information on assets held for sale and non-current assets related to discontinued operations
- As of 31 December 2025, the Parent Bank has assets held for sale amounting to TL 24.944 (31 December 2024: TL 880). The assets in question consist of real estate acquired from non-performing receivables.
17. Information on other assets
- Other assets do not exceed 10% of total assets excluding the off-balance sheet items.
- 17.1 *Information on prepaid expenses, tax and similar items*
- As of 31 December 2025, total prepaid expenses are TL 589.436 (31 December 2024: TL 391.351).

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

II. Explanations and disclosures related to consolidated liabilities

1. Information on deposits

1.1 Information on maturity structure of deposits

Current period

	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Cumulative Deposit	Total
Saving Deposits	5.334.290	--	31.964.480	17.891.570	2.151.992	415.774	4.252	--	57.762.358
Foreign Currency Deposits	5.682.420	--	4.888.437	326.691	25.850	9.450	126.533	--	11.059.381
Residents in Turkey	5.498.212	--	4.792.726	319.074	25.850	9.450	126.306	--	10.771.618
Residents Abroad	184.208	--	95.711	7.617	--	--	227	--	287.763
Public Sector Deposits	1.191	--	--	258	6	--	--	--	1.455
Commercial Deposits	2.785.598	--	435.242	6.194.245	341.926	204.569	42	--	9.961.622
Other Ins. Deposits	8.866	--	15.602	359.169	320.948	--	--	--	704.585
Precious Metal Deposits	28.706.632	--	8.888.311	53.013	--	--	--	--	37.647.956
Interbank Deposits	88.146	--	7.480.602	--	--	--	--	--	7.568.748
Central Bank of Turkey	54.380	--	--	--	--	--	--	--	54.380
Domestic Banks	39	--	3.400.064	--	--	--	--	--	3.400.103
Foreign Banks	27.727	--	6.097	--	--	--	--	--	33.824
Special Finan.Inst.	5.000	--	4.074.441	--	--	--	--	--	4.079.441
Other	1.000	--	--	--	--	--	--	--	1.000
Total	42.607.143	--	53.672.674	24.824.946	2.840.722	629.793	130.827	--	124.706.105

Prior period

	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Cumulative Deposit	Total
Saving Deposits	2.710.989	--	30.765.946	12.273.076	5.558.553	172.721	33.599	--	51.514.884
Foreign Currency Deposits	4.184.514	--	3.366.745	751.792	30.841	17.877	133.750	--	8.485.519
Residents in Turkey	3.875.573	--	3.243.063	747.291	30.841	17.877	133.584	--	8.048.229
Residents Abroad	308.941	--	123.682	4.501	--	--	166	--	437.290
Public Sector Deposits	1.822	--	--	169	--	--	--	--	1.991
Commercial Deposits	2.083.965	--	1.155.890	1.376.174	737.083	112.664	183	--	5.465.959
Other Ins. Deposits	7.192	--	9.607	87.119	48.824	383	--	--	153.125
Precious Metal Deposits	12.640.510	--	4.021.445	3.701	--	--	--	--	16.665.656
Interbank Deposits	38.044	--	3.286.970	--	--	--	--	--	3.325.014
Central Bank of Turkey	21.725	--	--	--	--	--	--	--	21.725
Domestic Banks	44	--	1.481.958	--	--	--	--	--	1.482.002
Foreign Banks	16.275	--	363	--	--	--	--	--	16.638
Special Finan.Inst.	--	--	1.804.649	--	--	--	--	--	1.804.649
Other	--	--	--	--	--	--	--	--	--
Total	21.667.036	--	42.606.603	14.492.031	6.375.301	303.645	167.532	--	85.612.148

(*) As of 31 December 2024, the Bank has a total of TL 4.358.022 of currency protected TL time deposits.

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II. Explanations and disclosures related to consolidated liabilities (continued)

1. Information on deposits (continued)

1.2 Information on saving deposits under the guarantee of saving deposit insurance and exceeding the limit of saving deposit insurance

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	27.820.731	22.252.132	27.997.881	27.994.790
Foreign Currency Saving Deposits	15.733.679	7.090.532	28.688.007	15.176.178
Other Deposits in the Form of Saving Deposits	--	--	--	--
Foreign Branches' Deposits Under Insurance of Foreign Authorities	--	--	--	--
Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance	--	--	--	--
Total	43.554.410	29.342.664	56.685.888	43.170.968

(*) In the first paragraph of Article 1 of the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund published in the Official Gazette dated 7/11/2006 and numbered 26339, the phrase "savings deposits and belonging to real persons" has been changed to "all deposits excluding those belonging to official institutions, credit institutions and financial institutions".

In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, all deposit and participation funds, excluding those belonging to official institutions, credit institutions and financial institutions, have started to be insured. In this context, commercial deposits amount under the guarantee of saving deposit insurance is TL 812.655 and this amount is not included in the footnote.

1.3 Saving deposits in Türkiye are not covered by any insurance in any other countries since the Bank's headquarter is not located abroad

1.4 Saving deposits that are not under the guarantee of deposit insurance fund

	Current Period	Prior Period
Deposits and Accounts in Branches Abroad	--	--
Deposits of Ultimate Shareholders and Their Close Families		
Deposits of Chairman and Members of the Board of Directors and their Close Families	369.387	228.463
Deposits Obtained through Illegal Acts Defined in the 282nd Article of the 5237 Numbered Turkish Criminal Code dated 26 September 2004.	1.653.462	1.082.455
Saving Deposits in Banks Established in Turkey Exclusively for Off	--	--
Shore Banking Activities	--	--

2. Information on derivative financial liabilities held for trading

2.1 Information on negative differences relating to derivative financial liabilities

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	454.776	--	326.168	--
Swap Transactions	387.033	--	847.608	--
Futures Transactions	--	--	--	--
Options	4.753	1.211.272	1.706	277.234
Other	--	--	--	--
Total	846.562	1.211.272	1.175.482	277.234

3. Information on banks and other financial institutions

3.1 Information on banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Loans from Central Bank of Turkey	--	--	--	--
From Domestic Banks and Institutions	--	775.293	--	574.540
From Foreign Banks, Institutions and Funds	--	769.056	--	--
Total	--	1.544.349	--	574.540

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

II. Explanations and disclosures related to consolidated liabilities (continued)

3. Information on banks and other financial institutions (continued)

3.2 Maturity analysis of borrowing

	Current Period		Prior Period	
	TL	FC	TL	FC
Short Term	--	--	--	--
Medium and Long Term	--	1.544.349	--	574.540
Total	--	1.544.349	--	574.540

3.3 Additional explanation related to the concentrations of the Group's major liabilities

In the scope of normal banking operations, the Group funds itself through the funds provided in the form of deposits, bank borrowings and bond issuance.

4. Information related to securities issued

As of 31 December 2025, The Bank has no securities issued (31 December 2024: None).

5. Other Liabilities

Other liabilities of balance sheet do not exceed 10% of the balance sheet total excluding the off-balance sheet items.

6. Obligations under financial lease

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	348.554	318.771	223.329	214.773
Between 1-4 Years	630.034	382.916	378.752	224.841
More than 4 Years	250.668	78.876	217.105	62.002
Total	1.229.256	780.563	819.186	501.616

6.1 Detailed explanation of the contract amendments and the resulting obligations imposed on the Bank

None.

7. Information on derivative financial liabilities for hedging purposes

As of 31 December 2025, there are no derivative financial liabilities for hedging purposes (31 December 2024: None).

8. Information on provisions

8.1 Foreign exchange losses on the foreign currency indexed loans

The foreign exchange losses on foreign currency indexed loans are netted off from the loans on the balance sheet. As of 31 December 2025, there is no provision of foreign exchange loss on the foreign currency indexed loans. (31 December 2024: None).

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

II. Explanations and disclosures related to liabilities (continued)

8. Information on provisions (continued)

8.2 The expected credit loss provisions provided for unindemnified non cash loans

For non-cash loans related to dormant receivables included in the portfolio or written off from the balance sheet, the lifetime expected loss provision is calculated based on the loan's legal conversion rate. As of 31 December 2025, the expected credit loss provision provided for unindemnified non cash loans is TL 53.073 (31 December 2024: TL 48.897).

8.3 Explanation on other provisions

8.3.1 Provisions for possible losses

	Current Period	Prior Period
Balance at the Beginning	828.000	1.586.000
Additional provisions	314.000	--
Provision Reversals (-)	50.000	758.000
Balance at the End	1.092.000	828.000

8.3.2 The breakdown of the subsidiary accounts if other provisions exceed 10% of the grand total provisions

None.

8.3.3 Explanations on reserves for employee benefits

As of 31 December 2025, reserves for employee benefits amounting to TL 759.937 (31 December 2024: TL 519.906) comprise of TL 193.010 reserve for employee termination benefits (31 December 2024: TL 147.870), TL 48.824 unused vacation pay liability (31 December 2024: TL 47.826) and TL 518.103 personnel bonus accrual (31 December 2024: TL 324.210).

Employee Termination Movements

	Current Period	Prior Period
Balance at the Beginning	147.870	98.199
Change in the period	68.206	66.239
Actuarial Loss/Profit Transferred to Equity	37.175	41.356
Paid in the Period	(60.241)	(57.924)
Balance at the End	193.010	147.870

Employee Termination Sensitivity Analysis

Current Period	Base	Discount Rate		Salary Increase Rate	
		(-1,00%)	(+1,00%)	(-1,00%)	(+1,00%)
Discount Rate	29,00%	28,00%	30,00%	29,00%	29,00%
Expected Salary Increase Rate	24,00%	24,00%	24,00%	23,00%	25,00%
Present Value of the Obligation as of 31.12.2025	188.596	198.435	179.866	179.909	198.326
Service Cost for 01.01.2026-31.12.2026	50.633	52.719	48.788	48.430	53.096

Movement of Provision for Bonuses

	Current Period	Prior Period
Balance at the Beginning	324.209	187.849
Additional provisions	506.000	354.000
Provision reversals (-)	312.106	217.640
Balance at the End	518.103	324.209

9. Explanations on Tax Liability

9.1 Explanations on current tax liability

9.1.1 Explanations on tax provision

As of 31 December 2025, the Group's current tax liability is TL 1.876.496 (31 December 2024: TL 925.363).

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

III. Explanations and disclosures related to liabilities (continued)

9. Explanations on Tax Liability (continued)

9.1 Explanations on current tax liability (continued)

9.1.2 Information on taxes payable

	Current Period	Prior Period
Corporate taxes payable	313.335	190.777
Taxation on securities	976.782	328.763
Property tax	2.064	1.534
Banking and Insurance Transaction Tax (BITT)	315.896	217.688
Taxes on foreign exchange transactions	37.583	6.131
Value added taxes payable	27.191	28.262
Income tax ceased from wages	109.684	84.651
Other	16.056	9.233
Total	1.798.591	867.039

9.1.3 Information on premium

	Current Period	Prior Period
Social Security Premiums- Employee	29.229	22.776
Social Security Premiums- Employer	43.005	31.321
Bank Social Aid Pension Fund Premium- Employee	--	--
Bank Social Aid Pension Fund Premium- Employer	--	--
Pension Fund Membership Fees and Provisions- Employee	--	--
Pension Fund Membership Fees and Provisions- Employer	--	--
Unemployment Insurance- Employee	1.801	1.409
Unemployment Insurance- Employer	3.870	2.818
Other	--	--
Total	77.905	58.324

9.2 Explanations on deferred tax liabilities

As of the balance sheet date, there is no deferred tax liability after offsetting it against the deferred tax asset. (31 December 2024: None).

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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II. Explanations and disclosures related to liabilities (continued)

10. Information on liabilities regarding assets held for sale and discounted operations

None (31 December 2024: None).

11. Explanations on subordinated loans

On 07/10/2024, the additional Tier 1 capital debt instrument issuance of USD 150 million was carried out.

	Current Period		Prior Period	
	TL (*)	FC	TL	FC
Debt instruments subject to common equity	100.000	6.579.926	100.000	5.418.109
Subordinated loans	--	--	--	--
Subordinated debt instruments*	100.000	6.579.926	100.000	5.418.109
Debt instruments subject to Tier 2 equity	--	8.908.361	--	7.360.669
Subordinated loans	--	--	--	--
Subordinated debt instruments	--	8.908.361	--	7.360.669
Total	100.000	15.488.287	100.000	12.778.778

(*) Related debt instrument is presented under "Other Capital Reserves" account.

12. Information on shareholders' equity

12.1 Paid-in capital

	Current Period	Prior Period
Common Stock	1.357.723	1.357.723
Preferred Stock	--	--

12.2 Paid-in capital amount, explanation as to whether the registered share capital system is applied at The Bank; if so the amount of registered share capital ceiling:

Registered share capital system is not applied.

12.3 Information on share capital increases and their sources; other information on increased capital shares in current period

None.

12.4 Information on share capital increases from revaluation funds:

None.

12.5 Information on capital commitments the purpose and the sources until the end of the fiscal year and the subsequent interim period:

The capital is totally paid in and there are no capital commitments.

12.6 Indicators of the Group's income, profitability and liquidity for the prior periods and possible effects of these future assumptions due to the uncertainty of these indicators on the Group's equity:

None.

12.7 Information on privileges given to stocks representing the capital

The Group does not have any preferred shares.

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III. Explanations and disclosures related to liabilities (continued)

12. Information on shareholders' equity (continued)

12.8 Common stock issue premiums, shares and equity instruments

Number of shares issued with premiums and the related share premiums are presented below.

	Current Period	Prior Period
Number of Shares (Thousand)	26.230.098	26.230.098
Number of Privileged Shares	--	--
Share Premium	128.678	128.678
Share Cancellation Profits	--	--
Other Equity Instruments	--	--

12.9 Information on marketable securities revaluation fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Subsidiaries, Associates, and Entities Under Common Control (Joint Ventures)	--	--	--	--
Security Valuation Difference (*)	(252.083)	249.732	(279.847)	16.708
Exchange Difference	--	--	--	--
Total	(252.083)	249.732	(279.847)	16.708

(*) In the current period, the Bank sold a portion of its equity investments, which were followed under the "Other Financial Assets" item under Financial Assets at Fair Value Through "Other Comprehensive Income, for TL 550.002. Due to this transaction, the fair value difference amounting to TL 304.446, which was followed under the " Other Comprehensive Income Not to Be Reclassified to Profit or Loss" item under Accumulated Other Comprehensive Income or Expense That Will Not Be Reclassified to Profit or Loss, was reclassified to "Prior Years' Profit or Loss".

12.10 Information on other capital reserves

The Parent Bank issued a TL-denominated debt instrument on 20 March 2019 with nominal amount of TL 100.000 with a floating interest rate, which fulfills the conditions of 7th section-2nd paragraph of BRSA's "Regulation on Equities of Banks", has equity characteristics and will be added to Tier I capital calculations. The principal of debt instrument is under "Other Capital Reserves" account and interest expense is under "Prior Periods Profit or Losses" account.

12.11 Information on revaluation reserve

None.

12.12 Bonus shares of subsidiaries, associates and joint ventures

The bank has TL 24.255 worth of free-of-charge shares regarding its financial subsidiary, Fiba Portföy Yönetimi A.Ş (31 December 2024: None).

12.13 Information on legal reserves

	Current Period	Prior Period
Legal Reserves	363.180	271.545
Special Reserves	--	--

12.14 Information on extraordinary reserves

	Current Period	Prior Period
Reserves allocated by the General Assembly	10.991.285	6.305.424
Retained Earnings	--	--
Accumulated Losses	--	--
Foreign Currency Capital Exchange Differences	--	--

13. Information on minority shares

	Current Period	Prior Period
Opening Balance	3.382	1.498
Minority Shares in Net Profit of Subsidiaries	2.797	1.884
Dividend Payment in Prior Period	--	--
Increase / (Decrease) in Minority Shares due to Sale	--	--
Others	(1.000)	--
Period-end Balance	5.179	3.382

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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IV. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments

1. Information on consolidated off-balance sheet commitments

1.1 Nature and amount of irrevocable loan commitments

	Current Period	Prior Period
Asset Sale and Purchase Commitments	93.767.200	12.906.771
Credit Card Limit Commitments	2.172.865	1.241.496
Credit Card and Bank Trans. Promo. Guarantee	761	124
Commitments for Credit Allocation with the Guarantee of Usage	9.923.307	9.081.239
Export Commitments	230.692	165.356
Commitment for Cheques	604.960	550.074
Other Irrevocable Commitments	18.507	19.561
Total	106.718.292	23.964.621

1.2 Possible losses and commitments related to off-balance sheet items, including the ones listed below

1.2.1 Non-cash loans including guarantees, acceptances, financial guarantee and other letters of credits

	Current Period	Prior Period
Letters of Guarantee TL	536.419	870.369
Letters of Guarantee FC	393.154	404.826
Letters of Credit	8.415	109.468
Bills of Exchange and Acceptances	--	73.472
Other Guarantees	--	247.000
Total	937.988	1.705.135

The Bank has set aside TL 28.450 of expected credit loss allowance for non-cash loans (31 December 2024: TL 40.942).

1.2.2 Revocable, irrevocable guarantees and other similar commitments and contingencies

	Current Period	Prior Period
Revocable Letters of Guarantee	297	14.040
Irrevocable Letters of Guarantee	842.780	1.195.619
Letters of Guarantee Given in Advance	42.119	22.492
Letters of Guarantee Given to Customs	38.752	38.974
Other Letters of Guarantee	5.625	4.070
Total	929.573	1.275.195

2. Total amount of non-cash loans

	Current Period	Prior Period
Non-Cash Loans Given against Cash Loans	--	--
With Original Maturity of 1 Year or Less Than 1 Year	--	--
With Original Maturity of More Than 1 Year	--	--
Other Non-Cash Loans	937.988	1.705.135
Total	937.988	1.705.135

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

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III. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments (continued)

3. Information on sectorial risk concentrations of non-cash loans

	Current Period				Prior Period			
	TL	(%)	FC	(%)	TP	(%)	YP	(%)
Agricultural	1.769	0,33%	--	0,00%	2.369	0,21%	--	0,00%
Farming and raising livestock	1.744	0,33%	--	0,00%	2.344	0,21%	--	0,00%
Forestry	25	0,00%	--	0,00%	25	0,00%	--	0,00%
Fishing	--	0,00%	--	0,00%	--	0,00%	--	0,00%
Manufacturing	38.957	7,28%	29.378	7,32%	329.717	29,51%	257.188	43,76%
Mining	17.189	3,21%	--	0,00%	81.405	7,29%	--	0,00%
Production	14.909	2,79%	29.378	7,32%	247.204	22,12%	257.188	43,76%
Electric, gas and water	6.859	1,28%	--	0,00%	1.108	0,10%	--	0,00%
Construction	75.211	14,05%	132.879	33,09%	202.813	18,15%	103.968	17,69%
Services	332.899	62,19%	207.016	51,55%	293.682	26,28%	212.333	36,13%
Wholesale and retail trade	171.344	32,01%	82.926	20,65%	161.957	14,49%	96.318	16,39%
Hotel, food and beverage services	2.964	0,55%	12.571	3,13%	2.798	0,25%	9.184	1,56%
Transportation and telecommunication	8.716	1,63%	75.647	18,84%	38.809	3,47%	95.080	16,18%
Financial Institutions	117.470	21,95%	17.995	4,48%	22.219	1,99%	8.326	1,42%
Real estate and renting services	304	0,06%	--	0,00%	304	0,03%	--	0,00%
Self-employment services	12.486	2,33%	14.666	3,65%	1.191	0,11%	781	0,13%
Education services	10.933	2,04%	--	0,00%	4.702	0,42%	--	0,00%
Health and social services	8.682	1,62%	3.211	0,80%	61.702	5,52%	2.644	0,45%
Other	86.422	16,15%	32.296	8,04%	288.788	25,85%	14.277	2,43%
Total	535.258	100,00%	401.569	100,00%	1.117.369	100,00%	587.766	100,00%

4. Information on the first and second group of non-cash loans

Current Period	Stage I		Stage II	
	TL	FC	TL	FC
Letters of Guarantee	442.432	376.934	80.496	437
Bills of Exchange and Bank Acceptances	--	--	--	--
Letters of Credit	--	8.415	--	--
Endorsements	--	--	--	--
Underwriting Commitments	--	--	--	--
Factoring Related Guarantees	--	--	--	--
Other Guarantees and Sureties	--	--	--	--
Non-Cash Loans	442.432	385.349	80.496	437

(*) Non-cash loans or non-cash loans monitored in off-balance sheet that are not indemnified and not liquidated but provision allocated are excluded from the expected credit loss amounting to TL 28.113.

Prior Period	Non-Cash Loans		(*) Non-cash loans monitored in off-balance sheet	
	TL	FC	TL	FC
Letters of Guarantee	781.636	389.387	56.948	3.611
Bills of Exchange and Bank Acceptances	--	73.472	--	--
Letters of Credit	--	109.468	--	--
Endorsements	--	--	--	--
Underwriting Commitments	--	--	--	--
Factoring Related Guarantees	--	--	--	--
Other Guarantees and Sureties	247.000	--	--	--
Non-Cash Loans	1.028.636	572.327	56.948	3.611

(*) Non-cash loans or non-cash loans monitored in off-balance sheet that are not indemnified and not liquidated but provision allocated are excluded from the expected credit loss amounting to TL 43.613.

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III. Explanations and disclosures related to consolidated off-balance sheet contingencies and commitments (continued)

5. Information related to derivative financial instruments

	Current Period	Prior Period
Types of trading transactions		
Foreign Currency Related Derivative Transactions (I)	280.499.152	148.675.805
Forward Transactions	41.209.452	28.358.130
Swap Transactions	115.732.438	74.714.105
Futures Transactions	5.560.504	927.206
Option Transactions	117.996.758	44.676.364
Interest Related Derivative Transactions (II)	5.980.000	9.700.000
Forward Rate Transactions	--	--
Interest Rate Swap Transactions	5.980.000	9.700.000
Interest Option Transactions	--	--
Futures Interest Transactions	--	--
Other Trading Derivative Transactions (III)	--	5.240.501
A. Total Derivative Transactions Held for Trading (I+II+III)	286.479.152	163.616.306
Types of hedging transactions		
Fair Value Hedges	--	--
Cash Flow Hedges	--	--
Net Investment Hedges	--	--
B. Total Derivative Transactions Held for Hedging Purposes	--	--
Total Derivative Transactions (A+B)	286.479.152	163.616.306

6. Credit derivatives and risk exposures on credit derivatives

None.

7. Explanations on contingent liabilities and assets

The Group provided provision of TL 107.466 for the legal cases pending against the Group where the cash outflows are probable (31 December 2024: TL 91.570).

The activity report regarding litigation expenses is shown below.

	Current Period	Prior Period
Balance at the Beginning	91.570	52.722
Additional provisions	17.141	52.432
Provision Reversals (-)	1.245	13.584
Balance at the End	107.466	91.570

8. Explanations regarding services provided on behalf of others

The Group provides trading and safe keeping services in the name and account of third parties. Such transactions are presented in off-balance statements.

IV. Explanations and disclosures related to the statement of profit or loss

1. Interest Income

1.1 Information on interest on loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on loans(*)	29.889.861	1.140.006	24.375.320	863.234
Short Term Loans	23.660.389	842.885	21.333.007	540.000
Medium and Long Term Loans	6.229.472	297.121	3.042.313	323.234
Interest on Non-Performing Loans	130.665	--	62.644	--
Premiums received from Resource Utilization Support Fund	--	--	--	--
Total (*)	30.020.526	1.140.006	24.437.964	863.234

(*) Includes fees and commissions obtained from cash loans as well.

1.2 Information on interest income received from banks

	Current Period		Prior Period	
	TL	FC	TP	YP
The Central Bank of Turkey	987.848	1.791	528.713	16.789
Domestic Banks	53.294	19.566	258.480	45.561
Foreign Banks	--	21.306	--	8.127
Branches and Head Office Abroad	--	--	--	--
Total	1.041.142	42.663	787.193	70.477

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IV. Explanations and disclosures related to the statement of profit or loss (continued)

1.3 Interest received from marketable securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	70.183	4	3.292	4
Financial Assets at Fair Value Through Other Comprehensive Income	3.735.142	543.369	3.125.296	303.679
Financial Assets Measured at Amortized Cost	1.220.628	257.808	1.177.564	336.710
Total	5.025.953	801.181	4.306.152	640.393

1.4 Information on interest income received from associates and subsidiaries

Total interest income received from subsidiaries is TL 5.167 (31 December 2024: TL 9.473).

2. Interest expense

2.1 Information on interest on funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	--	51.623	--	127.030
The Central Bank of Turkey	--	--	--	--
Domestic Banks	--	38.673	--	47.097
Foreign Banks	--	12.950	--	79.933
Branches and Head Office Abroad	--	--	--	--
Other Institutions	--	--	--	25
Total (*)	--	51.623	--	127.055

(*) Includes fees and commission expenses on borrowings, as well.

2.2 Information on interest expenses to associates and subsidiaries

Total interest expense given to subsidiaries is TL 173.553 (31 December 2024: TL 271.119).

2.3 Information on interest expenses to marketable securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Paid to Marketable Securities	--	1.464.452	--	892.633

2.4 Information on maturity structure of interest expenses paid for deposits

Current Period	Time Deposits						Cumulative Deposits	Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over		
Turkish Lira								
Bank Deposits	--	430.754	--	--	--	--	--	430.754
Saving Deposits	--	14.743.799	7.269.480	1.201.250	77.739	7.941	--	23.300.209
Public Sector Deposits	--	--	25.171	1	--	--	--	25.172
Commercial Deposits	--	281.539	2.521.299	343.864	35.990	61	--	3.182.753
Other	--	4.298	92.787	34.415	79	1	--	131.580
7 Days Notice	--	--	--	--	--	--	--	--
Total	--	15.460.390	9.908.737	1.579.530	113.808	8.003	--	27.070.468
Foreign Currency								
Foreign Currency Deposits	--	26.570	12.834	3.597	181	1.891	--	45.073
Bank Deposits	--	70.833	--	--	--	--	--	70.833
7 Days Notice	--	--	--	--	--	--	--	--
Precious Metal Deposits	--	8.457	--	--	--	--	--	8.457
Total	--	105.860	12.834	3.597	181	1.891	--	124.363
Grand Total	--	15.566.250	9.921.571	1.583.127	113.989	9.894	--	27.194.831

Prior Period	Time Deposits						Cumulative Deposits	Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over		
Turkish Lira								
Bank Deposits	--	1.181.648	--	--	--	--	--	1.181.648
Saving Deposits	--	12.111.155	6.328.266	1.842.618	1.048.115	13.429	--	21.343.583
Public Sector Deposits	--	--	441	590	--	--	--	1.031
Commercial Deposits	--	411.833	992.404	340.540	31.988	1.000	--	1.777.765
Other	--	4.684	10.435	2.611	9,958	--	--	27.688
7 Days Notice	--	--	--	--	--	--	--	--
Total	--	13.709.320	7.331.546	2.186.359	1.090.061	14.429	--	24.331.715
Foreign Currency								
Foreign Currency Deposits	--	23.496	18.656	5,430	476	5,811	--	53.869
Bank Deposits	--	29,227	--	--	--	--	--	29,227
7 Days Notice	--	--	--	--	--	--	--	--
Precious Metal Deposits	--	4,389	--	--	--	--	--	4,389
Total	--	57.112	18.656	5.430	476	5.811	--	87.485
Grand Total	--	13.766.432	7.350.202	2.191.789	1.090.537	20.240	--	24.419.200

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IV. Explanations and disclosures related to the statement of profit or loss (continued)

3. Information on dividend income

In the current period, the Group has a dividend income of TL 310.000 (31 December 2024: TL 535.013).

4. Information on net trading income / loss

	Current Period	Prior Period
Income	134.392.802	58.593.510
Gains on Capital Market Operations	2.699.802	2.193.285
Gains on Derivative Financial Instruments	23.924.647	10.677.515
Foreign Exchange Gains	107.768.353	45.722.710
Loss (-)	133.674.371	56.931.169
Losses on Capital Market Operations	1.505.013	1.531.226
Losses on Derivative Financial Instruments	15.812.459	11.854.249
Foreign Exchange Losses	116.356.899	43.545.694
Net Trading Income / (Loss)	718.431	1.662.341

(*) In 2025, a total of TL 50.516.724 loans were sold for the purpose of issuing VDMK, and the difference of TL 337.703 between the book value and the discounted value of these loans was recognized as loss on sale.

5. Information on other operating income

Other operating income mainly consists of income from cancellation of provisions written as expense in previous years, profit from sale of assets, commissions on cheques and notes and costs recharged.

6. Provisions for Expected Losses

	Current Period	Prior Period
Expected Credit Losses	4.089.709	2.437.514
12 Months Expected Credit Losses (Stage 1)	474.312	173.976
Significant Increase In Credit Risk (Stage 2)	252.944	153.599
Impaired Credits (Stage 3)	3.362.453	2.109.939
Impairment Losses on Marketable Securities	--	--
Financial Assets Valued at Fair Value Through Profit or Loss	--	--
Financial Assets Valued at Fair Value Through Other Comprehensive Income	--	--
Impairment Losses on Associates, Subsidiaries and Joint Ventures	--	--
Associates	--	--
Subsidiaries	--	--
Joint-Ventures	--	--
Other (*)	281.141	40.248
Total	4.370.850	2.477.762

(*) For the period ended 31 December 2025, there is TL 264.000 of provision for possible losses and TL 17.141 of litigation provision expense (31 December 2024: TL 52.432 of litigation provision expense).

7. Information related to other operational expenses

	Current Period	Prior Period
Provision for Employee Termination Benefits	8.167	51.790
Provision for Bank's Social Aid Fund Deficit	--	--
Impairment Losses on Tangible Assets	--	--
Depreciation Charges of Tangible Assets	203.150	102.806
Impairment Losses on Intangible Assets	--	--
Depreciation Charges of Intangible Assets	277.861	203.660
Impairment Losses on Investment Accounted for under Equity Method	--	--
Impairment of Assets to be Disposed	--	--
Depreciation of Assets to be Disposed	--	--
Impairment of Assets Held for Sale	208.969	158.948
Impairment of Assets Held for Sale	--	--
Other Operating Expenses	2.076.615	1.258.424
Operational leases expenses related with TFRS 16 exceptions	23.661	12.830
Repair and Maintenance Expenses	24.044	15.374
Advertisement Expenses	363.566	220.603
Other Expenses (**)	1.665.344	1.009.617
Losses on Sale of Assets	--	--
Other (*)	1.333.378	1.008.769
Total	4.108.140	2.784.397

(*) The other line includes tax expenses in the amount of TL 450.289, SDIF expenses in the amount of TL 286.489, audit and consultancy expenses in the amount of TL 149.341 and legal counsel fees amounting to TL 203.550.

(**) The other expenses line includes software expenses amounting to TL 451.758 and representation and hospitality expenses amounting to TL 160.691.

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IV. Explanations and disclosures related to the statement of profit or loss (continued)

8. Information on profit/loss before tax from continued and discontinued operations

	Current Period	Prior Period
Interest Income	42.533.310	33.486.599
Interest Expenses (-)	29.714.455	26.326.960
Net Fee and Commission income	3.669.728	3.197.836
Dividend income	310.000	535.013
Trading Profit/Loss (Net)	718.431	1.662.341
Other Operating Income	3.703.207	2.987.311
Provision for Impairment in Loans and Other Receivables	4.089.709	2.437.514
Other Provision Expenses (-)	281.141	40.248
Personnel Expenses (-)	5.123.704	3.692.679
Other Operating Expenses (-)	3.742.972	2.584.788
Profit/(loss) Before Tax	7.982.695	6.786.911

9. Explanations on tax provision for resumed operations and discontinued operations

The Group's ongoing activities tax reconciliation is as follows:

	Current Period	Prior Period
Net Operating Profit	7.982.695	6.786.911
Corporate Tax Rate	30%	30%
Amount of Tax before Deductions and Additions	2.394.809	2.036.073
Deductions	(1.814.662)	(2.252.191)
Additions	1.321.790	638.913
Calculated Tax	1.901.937	422.795

9.1 Current period taxation income or expense and deferred tax income or expense

For the period ended 31 December 2025, the Group provided current tax expense of TL 1.424.521 in the statement of profit or loss (1 January - 31 December 2024: TL 1.038.617 expense).

For the period ended 31 December 2025, the Group provided the deferred tax expense of TL 477.416 in the statement of profit/loss period (1 January - 31 December 2024: TL 615.822 net deferred tax income).

The Parent Bank's effective tax rate for the 12-month period ending on 31 December 2025, is 24%. (31 December 2024: 6%).

10. Information on profit/loss from continued and discontinued operations

	Current Period	Prior Period
Profit/(Loss) Before Tax from Continuing Operations	7.982.695	6.786.911
Tax Benefit/(Charge) on Continuing Operations	(1.901.937)	(422.795)
Net Profit/(Loss) from Continuing Operations	6.080.758	6.364.116

11. Information on net profit/loss for the period

11.1 The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Group's performance for the period

In the current and prior periods, the Group's income from ordinary banking transactions is interest income from loans and marketable securities and other banking service income. Main expenses are interest expense on deposits and similar borrowing items which are funding resources of loans and marketable securities.

11.2 Changes in estimations made by the Group with respect to the financial statements items do not have a material effect on profit/loss.

11.3 Consolidated profit in current period from minority shares

Consolidated profit in current period from minority shares is TL 2.797 (1 January - 31 December 2024: TL 1.884).

12. If "other" lines of the statement of profit or loss exceeds 10% of the period profit/loss, information on components making up at least 20% of "other" items

In the current period, "other" items recognised in "fees and commissions received" majorly comprised of commissions such as, valuation commissions, insurance commissions, contracted merchant commissions, credit card commissions. The detailed breakdown is presented in the table below shared:

	Current Period	Prior Period
Insurance Revenues	3.317.499	2.631.539
Mutual Fund Commission Income	838.500	556.630
Other Insurance Commission Income	--	--
Account Maintenance Fee	50.992	88.409
EFT/Remittance Commission Fees	62.472	45.343
Other commission income	267.047	455.313
Total	4.536.510	3.777.234

In the current period, "other" items recognised in "fees and commissions paid" majorly comprised of commissions to correspondent banks, credit card commissions and commissions on issuance of securities.

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V. Explanations and disclosures related to statements of changes in consolidated shareholders' equity

1. Information on inflation adjustment difference of shareholders' equity

As per the circular issued by the BRSA on 28 April 2005 and the decision of BRSA No: 1623 on 21 April 2005, the inflation accounting applied in banking system has been decided to be ceased as at 1 January 2005.

In accordance with the circular, TL 17.416 inflation adjustments to paid-in-capital until 31 December 2005 have been transferred to "Other Capital Reserves" account which was formerly recognized in "Inflation Adjustment to Paid-in-Capital" account. Mentioned inflation adjustment was used in the capital increase from TL 426.650 to TL 550.000 together with TL 9.502 profit from the disposal of real estate and TL 96.432 cash contribution of Fiba Holding A.Ş. in accordance with the Board of Directors decision dated 25 February 2013. Legal procedures were completed on 29 May 2013 and capital increase was accounted for in the financial statements.

2. Information on profit distribution

The decision relating to distribution of 2025 profit will be made at the General Assembly.

In the Ordinary General Assembly Meeting of the Parent Company Bank held on 28 March 2025, after deducting TL 40.026 of prior-year losses (interest expense of the issued Tier 1 security with the amount of TL 100.000 nominal followed under shareholders' equity) from the 2024 net profit after tax amounting to TL 6.064.075, it was decided to allocate TL 892.609 to shareholders as dividends, TL 91.635 as legal reserves, TL 353.944 for special funds and TL 4.685.861 as extraordinary reserves.

It has been decided to distribute the 2024 profit as follows:

Profit or Loss	6.064.075
A - Prior Periods Losses	40.026
B- Legal Reserves	91.635
C- First Dividend to Shareholders	67.886
D- Second Dividend to Shareholders	824.723
E- Special Funds	353.944
F- Extraordinary Reserves	4.685.861

3. Information on foreign exchange difference

None.

4. Information on financial assets at fair value through other comprehensive income

Fair value gains and losses on financial assets measured at fair value through other comprehensive income are not reflected to profit and loss but recognized in equity under "Securities Valuation Reserve" account until such equity securities are sold, redeemed, disposed of or impaired; recognised as "Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss" for such equity securities. In case the related assets are Debt securities, they are recognized under in the account "Accumulated Other Comprehensive Income or Loss to be Reclassified Through Profit or Loss" under equity.

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VI. Explanations and disclosures related to the consolidated statement of cash flows

1. Information on cash and cash equivalents

Cash and cash equivalents components and accounting policies defining these components:

Cash, foreign currency, money in transfer, purchased bank cheques and deposits in all banks including Central Bank of Türkiye are defined as "Cash", interbank money market placements with original maturity less than 3 months and investments on marketable securities are defined as "Cash equivalents".

a) Cash and cash equivalents at the beginning of the period:

	1 January 2025	1 January 2024
Cash	2.574.424	2.909.269
Banks and Other Financial Institutions	15.829.910	13.669.816
Money Market Placements	621.662	2.798.486
Total Cash and Cash Equivalent Assets	19.025.996	19.377.571

b) Cash and cash equivalents at the end of the period:

	31 December 2025	31 December 2024
Cash	3.157.144	2.574.424
Banks and Other Financial Institutions	19.362.047	15.829.910
Money Market Placements	2.585.501	621.662
Total Cash and Cash Equivalents Assets	25.104.692	19.025.996

2. Information on cash and cash equivalent assets of the Bank that is not available for free use due to legal restrictions or other reasons

In the current period, demand deposits of TL 613.555 which is blocked at foreign banks as the guarantee of derivative transactions and required reserves at the Central Bank of Turkish Republic are not included in cash and cash equivalents (31 December 2024: TL 771.650).

3. Information on other item in cash flow statement and the effect of the exchange rate change on cash and cash equivalents

"Other items" amounting to TL (12.848.958) in "operating profit before changes in operating assets and liabilities" consists of other operating expenses and realized derivative losses (31 December 2024: TL (6.066.881)).

"Net increase/decrease in other liabilities" amounting to TL 14.353.979 in "Changes in operating assets and liabilities" consists of changes in sundry creditors, taxes and due payables, other liabilities (31 December 2024: TL 368.717).

"Net increase/decrease in other assets" amounting to TL (1.253.414) in "Changes in operating assets and liabilities" consists of changes in sundry receivables, other receivables (31 December 2024: TL (2.758.958)).

"Other" amounting to TL (1.063.759) in "Net cash flows from investment activities" consists of purchases of intangible assets (31 December 2024: TL (437.488)).

"The effect of exchange rate changes on cash and cash equivalents" is the amount arising from conversion of the cash and cash equivalents denominated in foreign currencies with the average of the exchange rates effective at the beginning and at the end of the related periods and is TL 432.837 the current period (1 January- 31 December 2024: TL 5.147.110).

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VII. Explanations and disclosures on the risk group of the Parent Bank

I. Information on the volume of transactions with the Group's risk group, lending and deposits outstanding at period end and income and expenses in the current period

1.1 The volume of transactions with the Bank's risk group

Current period

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables (**)						
Balance at the Beginning of the Period	140.132	475	--	150	994.342	47.667
Balance at the End of the Period	175.484	2.381	17	347	1.618.179	170.341
Interest and Commission Income Received	5.167	1	43	--	118.444	1.816

(*) Described in article 49 of the Banking Act No: 5411.

(**) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

Prior period

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables (**)						
Balance at the Beginning of the Period	179.981	683	--	450	1.145.486	60.151
Balance at the End of the Period	140.132	475	--	150	994.342	47.667
Interest and Commission Income Received	9.469	4	21	--	115.860	217

(*) Described in article 49 of the Banking Act No: 5411.

(**) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

1.2 Information on deposits of the Bank's risk group

Bank's Risk Group(*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at the Beginning of the Period	525.069	609.425	149.595	50.080	2.628.360	1.325.911
Balance at the End of the Period	436.272	525.069	269.573	149.595	4.533.451	2.628.360
Deposit Interest Expense	173.553	271.119	117.169	45.886	1.293.565	731.405

(*) Described in article 49 of the Banking Act No: 5411.

1.3 Information on funds obtained from the Bank's risk group

As of 31 December 2025, the Bank has non-deposit funds of TL 12.969 from real and legal persons included in the Bank's risk group (31 December 2024: TL 5.362).

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

VII. Explanations and disclosures on the risk group of the Parent Bank (continued)

I. Information on the volume of transactions with the Group's risk group, lending and deposits outstanding at period end and income and expenses in the current period (continued)

1.4 Information on forward and option agreements and similar agreements made with the Bank's risk group

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Financial Assets at Fair Value Through Profit and Loss:						
Balance at the Beginning of the Period	--	--	--	--	2.171.319	129.289
Balance at the End of the Period	--	--	--	--	--	2.171.319
Total Income/Loss	--	--	210.706	--	(197.120)	(32.041)
Transactions for Hedging Purposes:						
Balance at the Beginning of the Period	--	--	--	--	--	--
Balance at the End of the Period	--	--	--	--	--	--
Total Income/Loss	--	--	--	--	--	--

(*) As described in the Article 49 of Banking Act no.5411.

2. Information on transactions with the Bank's risk group

2.1 Relations with entities in the risk group of / or controlled by the Bank regardless of the nature of relationship among the parties

The terms of related party transactions are equivalent to those that prevail in arm's length transactions only if such terms can be substantiated regarding the limits exposed by the Banking Act. Adopted Bank policy is that assets and liabilities will not be dominated by the risk group and the balances with the risk group will have a reasonable share in the total balance sheet.

2.2 In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other

As of 31 December 2025, the ratio of the loans and other receivables used by the entities of the Risk Group to total loans is 2,22% (31 December 2024: 2,13%) and the ratio of the deposits of entities of the Risk Group to total deposits is 4,20% (31 December 2024: 3,86%). The ratio of the funds provided from the Risk Group to the total loans received and money market funds is 0,84% (31 December 2024: 0,93%).

In the current period, benefits such as salaries and bonuses; provided to the key management are TL 326.884 (31 December 2024: TL 213.910).

2.3 Total of similar type of transactions together, unless a separate disclosure is required to present the effect of the transactions on financial statements

None.

2.4 Transactions accounted for under equity method

None.

2.5 Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agency contracts, finance lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts

None.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

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VIII. Explanations on the Parent Bank's domestic, foreign, off-shore branches or investments in associates and foreign representative offices

1. Information related to the Group's domestic and foreign branch and representatives

	Number	Number of Employees			
Domestic Branch	35	1.650			
			Country of Incorporations		
Foreign Reprasantation Office			1-		
			2-		
			3-		
				Total Assets	Statutory Share Capital
Foreign Branch			1-		
			2-		
			3-		
Off-shore Banking Region Branches			1-		
			2-		
			3-		

Domestic Consolidated Subsidiaries

	Number of Employees	Assets	Legal Capital
Fiba Portföy Yönetimi A.Ş.	28	578.571	30.000
Fiba Yatırım Menkul Değerler A.Ş.	51	685.069	600.000

IX. Fees for services received from Independent Auditor / Independent Audit firms

The fee information regarding the services received from the independent auditor or independent audit firm in accordance with the decision of the KGK dated 26 March 2021 is given in the table below.

	Current Period	Prior Period
Independent Audit Fee (*)	23.307	13.600
Tax Consultancy Fee	--	--
Other Assurance Services Fee	3.518	11.456
Other Fee For Non-Audit Services	--	--
Total	26.825	25.056

(*) Excluding VAT.

X. Explanations and notes related to subsequent events

None.

FİBABANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

SECTION SIX

I. Other disclosures on activities of the Parent Bank

Summary information of Parent Bank's risk ratings by international rating agencies:

Fitch Ratings	
Long term FC and TL Rating	B+ / Stable
Short term FC and TL Rating	B
Viability Rating	b+
Viability Rating	Unrated
Support Rating	A(tur) / Stable

FİBANKA A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY- 31 DECEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

SECTION SEVEN

DISCLOSURES ON AUDIT REPORT

I. Disclosures on audit report

The consolidated financial statements of the Bank have been audited by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (The Turkish member firm of KPMG International Cooperative) and the audit report is presented before the accompanying financial statements.

II. Disclosures and footnotes prepared by independent auditors

None.