

# **Fibabanka Anonim Őirketi**

Unconsolidated Financial Statements  
as of and for the Nine Month Period Ended  
30 September 2024

With Independent Auditors'  
Review Report Thereon

*(Convenience Translation of Financial Statements and Related  
Disclosures and Footnotes Originally Issued in Turkish)*



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## **Independent Auditor's Report on Review of Unconsolidated Interim Financial Statements**

To the Board of Directors of Fibabanka A.Ş.

### *Introduction*

We have reviewed the accompanying unconsolidated balance sheet of Fibabanka A.Ş. ("the Bank") as at 30 September 2024 and the unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows for the nine month period then ended, and notes, comprising significant accounting policies and other explanatory information. The Bank management is responsible for the preparation and fair presentation of these unconsolidated interim financial information in accordance with the Banking Regulation and Supervision Agency Accounting and Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Agency ("BRSA") and circulars and interpretations published by BRSA and the requirements of Turkish Accounting Standard 34 "Interim Financial Reporting" for the matters not regulated by the aforementioned regulations (together referred as "BRSA Accounting and Financial Reporting Legislation"). Our responsibility is to express a conclusion on these unconsolidated interim financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.

### *Basis for Qualified Conclusion*

As stated in Note II.8.3.1 of Section Five, the accompanying unconsolidated interim financial statements as at 30 September 2024 includes a general reserve total of TL 1.330.000 thousand of which TL 1.586.000 thousand had been recognized as expense in the prior periods and TL 256.000 thousand was reversed in the current period with a deferred tax asset amounting to TL 399.000 thousand of which TL 475.800 thousand had been recognized in prior periods and TL 76.800 thousand was reversed in the current period for the possible effects of the negative circumstances which may arise in the economy or market conditions which is not in line with the requirements of BRSA Accounting and Financial Reporting Legislation.

As of 31 December 2023, the Bank did not consider its balance sheet submitted as an annex to the corporate tax return as of 31 December 2023 prepared in accordance with inflation accounting within the scope of "General Communiqué on the Tax Procedure Law No. 555" published in the Official Gazette No. 32414 dated 30 December 2023 and paragraph (A) of the duplicate article 298 and temporary article 33 of the Law No. 213 published by the Republic of Türkiye Ministry of Treasury and Finance on the deferred tax calculation. As of 30 September 2024, the Bank recognized the related deferred tax amount on its financial information as at 31 March 2024 by considering its balance sheet prepared in accordance with inflation accounting for tax purpose. If the Bank had taken the related balance sheet prepared in accordance with inflation accounting for tax purpose into consideration in the deferred tax calculation as of 31 December 2023, deferred tax income and net profit for the period would be decreased by TL 758.500 thousand respectively, and prior year income would be increased by TL 758.500 thousand on the interim financial information prepared as of 30 September 2024.

### *Qualified Conclusion*

Based on our review, except for the effects of the matters described in the Basis for Qualified Conclusion paragraphs, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly, in all material respects, its unconsolidated financial position of Fibabanka A.Ş. as at 30 September 2024 and its unconsolidated financial performance and unconsolidated cash flows for the nine month period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

### *Report on Other Regulatory Requirements Arising From Legislation*

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the interim annual report in section VII of the accompanying unconsolidated interim financial information is not consistent, in all material respects, with the reviewed unconsolidated interim financial information and explanatory notes.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi



8 November 2024  
İstanbul, Türkiye

**THE UNCONSOLIDATED FINANCIAL REPORT OF  
FİBABANKA A.Ş.  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

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The unconsolidated financial report for the nine months period prepared in accordance with the communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON THE CORRESPONDING ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATORY DISCLOSURES AND FOOTNOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS
- INTERIM ACTIVITY REPORT

The unconsolidated financial statements and the explanatory footnotes and disclosures, unless otherwise indicated, are prepared in **thousands of Turkish Lira**, in accordance with the Communiqué on Banks' Accounting Practice and Maintaining Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, related communiqués and the Banks' records, have been reviewed and presented as attached.

<b>Hüsnü Mustafa Özyeğin</b> Chairman of the Board of Directors	<b>Faik Onur Umut</b> Member of the Audit Committee	<b>Lütfiye Yeşim Uçtum</b> Member of the Audit Committee	<b>Ömer Mert</b> General Manager and Member of the Board of Directors	<b>Elif Alsev Utku Özbey</b> Deputy General Manager	<b>Ayşe Akdaş</b> Director Financial Control and Reporting
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Information related to personnel to whom questions related to this financial report may be directed:  
Name-Surname/Title : **Ayşe Akdaş**/Financial Control and Reporting Director  
Telephone Number : (212) 381 84 88  
Fax Number : (212) 258 37 78

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**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

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**SECTION ONE**

**GENERAL INFORMATION**

**I. History of the Bank Including Its Incorporation Date, Initial Status and Amendments to the Initial Status**

On 21 December 2001, Share Transfer Agreement was signed with Novabank S.A. for the sale of all shares of Sitebank A.Ş. under the control of SDIF and the sale transaction was approved by the decision of Banking Regulation and Supervision Agency (“BRSA”) No: 596 on 16 January 2002.

In the General Assembly held on 4 March 2003, the name of Sitebank A.Ş. was amended as BankEuropa Bankası A.Ş.

In the extraordinary General Assembly held on 28 November 2006, the name of BankEuropa Bankası A.Ş. was amended as Millennium Bank A.Ş.

On 27 December 2010, acquisition of the Bank by Credit Europe Bank N.V., which is an affiliate of Fiba Holding A.Ş., was realized.

In the extraordinary General Assembly held on 25 April 2011 the name of Millennium Bank A.Ş. was amended as Fibabanka A.Ş. (“the Bank”).

**II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Bank’s Risk Group**

On 10 February 2010, Banco Comercial Portugues S.A. and Credit Europe Bank N.V., which is an affiliate of Fiba Group, signed a share purchase agreement to transfer 95% of the Bank’s shares to Credit Europe Bank N.V. and the legal approval process was completed as of 27 December 2010.

Credit Europe Bank N.V.’s share of capital increased from 95% to 97,6% after the capital increases during 2011 and 2012. Fiba Holding A.Ş. became the ultimate parent of the Bank after acquiring 97,6% of the shares from Credit Europe Bank N.V. on 3 December 2012 and 2,4% of the shares from Banco Comercial Portugues S.A. on 7 December 2012. In 2013, there was the first sale of equity shares to the management of the Bank, and there has been changes over time. As of 30 September 2024 the total shares held by the Bank’s Management represent 5,65% of the Bank’s Capital.

The Bank applied to the BRSA on 14 January 2015 for permission of the subordinated loan provided from Fiba Holding A.Ş. in the amount of USD 50 million to be converted to share capital. Following the authorization of the BRSA on 4 March 2015, the Board of Directors decision was taken on 5 March 2015 regarding share capital increase from TL 550.000 to TL 678.860. TL 127.045 of the increase was provided by the subordinated loan granted by Fiba Holding A.Ş. which had been approved to be converted to capital and TL 1.815 of total capital was paid in cash by the other shareholders, capital increase was recognised in financial statements following the completion of the legal procedures on 7 May 2015.

The Bank’s paid-in capital amounting to TL 678.860 was increased to TL 847.515 on 23 December 2015 with equal contributions from International Finance Corporation (“IFC”) and European Bank for Reconstruction and Development (“EBRD”) amounting TL 168.655 in total. In addition, share issuance premium of TL 73.379 was recognised in the shareholders’ equity.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**II. Shareholder Structure, Shareholders Having Direct or Indirect, Joint or Individual Control Over the Management and Internal Audit of the Bank, Changes in Shareholder Structure During the Current Period, if any and Information on the Bank's Risk Group (continued)**

The paid-in capital of the Bank amounting to TL 847.515 was increased by TL 93.646 to TL 941.161 on 7 September 2016, fully funded by TurkFinance B.V. In addition, TL 55.299 was recorded in equity as the share issue premium amount.

With the decision taken at the Extraordinary General Assembly dated 14 April 2022, the paid-in capital of the Bank was increased by TL 416.562 to TL 1.357.723 by making a cash capital increase.

As of 30 September 2024, paid-in capital of the Bank is TL 1.357.723 and all paid in.

**III. Explanations Regarding the Shares of the Bank Owned by and Areas of Responsibility of the Chairman and the Members of Board of Directors, Audit Committee Members, Chief Executive Officer, Executive Vice Presidents**

<u>Name Surname</u>	<u>Title</u>	<u>Assignment Date</u>
<b>Board of Directors</b>		
Hüsni Mustafa Özyeğin	Chairman	27-Dec-10
Fevzi Bozer	Deputy Chairman	27-Dec-10
Mehmet Güleşci	Member	27-Dec-10
Faik Onur Umut	Member	23-Jan-19
Seyfettin Ata Köseoğlu	Member	23-Jan-20
Erman Kalkandelen	Member	02-Jul-21
Ali Fuat Erbil	Member	19-Jun-23
Betül Ebru Edin	Member	25-Sep-23
Murat Özyeğin	Member	08-Feb-24
Lütfiye Yeşim Uçtum	Member	23-May-24
Ömer Mert	General Manager - Member	18-Jan-17
<b>Audit Committee</b>		
Faik Onur Umut	Member	14-Jan-20
Lütfiye Yeşim Uçtum	Member	23-May-24
<b>Assistant General Managers</b>		
Elif Alsev Utku Özbey	Deputy GM - Financial Control & Reporting	07-Jan-11
Kerim Lokman Kuriş	AGM - Corporate & Commercial Banking	01-Dec-15
Turgay Hasdiker	AGM - Credits	01-Dec-15
Ahu Dolu	AGM - Financial Institutions, Project Finance and Investor Relations	01-Dec-15
Gerçek Önal	AGM - Chief Legal Officer	01-Feb-16
İbrahim Toprak	AGM - Treasury	01-Apr-20
Serdar Yılmaz	AGM - Information Technologies and Banking Operations	01-Sep-20
Gökhan Ertürk	AGM - Ecosystem & Platform Banking	11-May-21

As of 30 September 2024, the total shares held by the Bank's Management represent 5,65% of the Bank's Capital.

## FİBABANKA A.Ş.

### NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY 2024 - 30 SEPTEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

#### IV. Individuals and Institutions That Have Qualified Shares in the Bank

Name Surname/ Commercial Title	Share Amount (Nominal)	Share Ratios	Paid in Capital (Nominal)	Unpaid Shares
Fiba Holding A.Ş.	940.001	69,23%	940.001	--
Hüsnü Mustafa Özyeğin (*)	782.693	57,65%	782.693	--

(\*) States indirect share of Mr. Hüsnü Mustafa Özyeğin in the Bank due to his direct share in Fiba Holding A.Ş.

#### V. Summary Information on the Bank's Services and Activity Areas

The Bank was incorporated as a privately owned bank authorized for customer deposit acceptance and the Head Office of the Bank is located in Istanbul, Turkey. As of 30 September 2024, the Bank serves with 40 domestic branches and 1.759 employees.

#### VI. Other Information

The Bank's Commercial Title	: Fibabanka Anonim Şirketi
The Bank's General Directorate Address	: Esentepe Mah. Büyükdere Caddesi No:129 Şişli 34394 İstanbul
The Bank's Phone and Fax Numbers	: Telephone : (0212) 381 82 82 Fax : (0212) 258 37 78
The Bank's Web Site Address	: www.fibabanka.com.tr
The Bank's E-Mail Address	: malikontrol@fibabanka.com.tr
Reporting Period	: 1 January 2024 - 30 September 2024

The financial statements, related disclosures and notes in this report are presented, unless otherwise indicated, in thousands of Turkish Lira (TL).

#### VII. Current or Likely Actual or Legal Barriers to Immediate Transfer of Equity or Repayment of Debts Between the Parent Bank and Its Subsidiaries.

None.

**SECTION TWO**  
**UNCONSOLIDATED FINANCIAL STATEMENTS**

**UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS AT 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

ASSETS	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		(30/09/2024)			(31/12/2023)		
		TP	FC	Total	TP	FC	Total
<b>I. FINANCIAL ASSETS (Net)</b>		<b>31.050.735</b>	<b>18.434.531</b>	<b>49.485.266</b>	<b>18.531.314</b>	<b>19.293.020</b>	<b>37.824.334</b>
1.1 Cash and Cash Equivalents	(5.1.1)	12.695.910	13.722.630	26.418.540	7.638.465	16.806.496	24.444.961
1.1.1 Cash and Balances at Central Bank		10.096.927	11.363.276	21.460.203	6.708.027	11.859.555	18.567.582
1.1.2 Banks	(5.1.3)	2.303.507	1.274.277	3.577.784	344.425	2.739.945	3.084.370
1.1.3 Money Market Placements		300.432	1.085.077	1.385.509	591.490	2.206.996	2.798.486
1.1.4 Expected Credit Loss (-)		4.956	-	4.956	5.477	-	5.477
1.2 Financial Assets Measured at Fair Value Through Profit or Loss	(5.1.2)	864.707	194.789	1.059.496	3.178.300	136.353	3.314.653
1.2.1 Government Debt Securities		17	42	59	15	35	50
1.2.2 Equity Securities		-	-	-	-	-	-
1.2.3 Other Financial Assets		864.690	194.747	1.059.437	3.178.285	136.318	3.314.603
1.3 Financial Assets Measured at Fair Value Through Other Comprehensive Income	(5.1.4)	16.550.131	4.379.684	20.929.815	6.877.369	2.280.353	9.157.722
1.3.1 Government Debt Securities		8.070.120	4.246.931	12.317.051	5.430.428	2.204.393	7.634.821
1.3.2 Equity Securities		4.897	-	4.897	4.897	-	4.897
1.3.3 Other Financial Assets		8.475.114	132.753	8.607.867	1.442.044	75.960	1.518.004
1.4 Derivative Financial Assets	(5.1.2)	939.987	137.428	1.077.415	837.180	69.818	906.998
1.4.1 Derivative Financial Assets Measured at Fair Value Through Profit and Loss		939.987	137.428	1.077.415	837.180	69.818	906.998
1.4.2 Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (NET)</b>	(5.1.6)	<b>50.898.386</b>	<b>18.216.382</b>	<b>69.114.768</b>	<b>44.299.675</b>	<b>16.407.422</b>	<b>60.707.097</b>
2.1 Loans	(5.1.5)	48.846.644	11.844.425	60.691.069	42.471.793	9.761.225	52.233.018
2.2 Lease Receivables	(5.1.10)	-	-	-	-	-	-
2.3 Factoring Receivables	(5.1.5)	277.830	3.276	281.106	318.004	3.293	321.297
2.4 Financial Assets Measured at Amortised Cost	(5.1.6)	3.078.305	6.368.681	9.446.986	2.666.362	6.642.904	9.309.266
2.4.1 Government Debt Securities		2.249.502	6.299.151	8.548.653	2.198.192	6.584.906	8.783.098
2.4.2 Other Financial Assets		828.803	69.530	898.333	468.170	57.998	526.168
2.5 Expected Credit Losses (-)		1.304.393	-	1.304.393	1.156.484	-	1.156.484
<b>III. ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b>	(5.1.16)	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.380</b>	<b>-</b>	<b>10.380</b>
3.1 Assets Held for Sale		-	-	-	10.380	-	10.380
3.2 Related to Discontinued Operations		-	-	-	-	-	-
<b>IV. EQUITY INVESTMENTS</b>		<b>1.003.788</b>	<b>-</b>	<b>1.003.788</b>	<b>1.003.788</b>	<b>-</b>	<b>1.003.788</b>
4.1 Investments in Associates (Net)	(5.1.7)	856.588	-	856.588	856.588	-	856.588
4.1.1 Associates Accounted by Using Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		856.588	-	856.588	856.588	-	856.588
4.2 Investments in Subsidiaries (Net)	(5.1.8)	147.200	-	147.200	147.200	-	147.200
4.2.1 Unconsolidated Financial Subsidiaries		29.700	-	29.700	29.700	-	29.700
4.2.2 Unconsolidated Non-financial Subsidiaries		117.500	-	117.500	117.500	-	117.500
4.3 Joint Ventures (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1 Joint Ventures Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V. TANGIBLE ASSETS (Net)</b>	(5.1.12)	<b>1.374.144</b>	<b>-</b>	<b>1.374.144</b>	<b>863.932</b>	<b>-</b>	<b>863.932</b>
<b>VI. INTANGIBLE ASSETS (Net)</b>	(5.1.13)	<b>851.550</b>	<b>-</b>	<b>851.550</b>	<b>787.722</b>	<b>-</b>	<b>787.722</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		851.550	-	851.550	787.722	-	787.722
<b>VII. INVESTMENT PROPERTY (Net)</b>	(5.1.14)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VIII. CURRENT TAX ASSET</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX. DEFERRED TAX ASSET</b>	(5.1.15)	<b>1.541.408</b>	<b>-</b>	<b>1.541.408</b>	<b>813.138</b>	<b>-</b>	<b>813.138</b>
<b>X. OTHER ASSETS</b>	(5.1.17)	<b>1.291.801</b>	<b>42.847</b>	<b>1.334.648</b>	<b>1.350.356</b>	<b>17.672</b>	<b>1.368.028</b>
<b>TOTAL ASSETS</b>		<b>88.011.812</b>	<b>36.693.760</b>	<b>124.705.572</b>	<b>67.660.305</b>	<b>35.718.114</b>	<b>103.378.419</b>

The accompanying notes form an integral part of these unconsolidated financial statements.

**UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS AT 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

LIABILITIES	Footnotes	CURRENT PERIOD			PRIOR PERIOD		
		(30/09/2024)			(31/12/2023)		
		TP	FC	Total	TP	FC	Total
I. DEPOSITS	(5.İI.1)	59.038.677	21.691.309	80.729.986	49.983.782	18.460.864	68.444.646
II. FUNDS BORROWED	(5.İI.3)	-	1.033.892	1.033.892	-	2.325.261	2.325.261
III. MONEY MARKET FUNDS		2.803.900	9.890.951	12.694.851	-	7.610.322	7.610.322
IV. SECURITIES ISSUED (Net)	(5.İI.4)	-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1 Borrower funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.İI.2)	584.921	136.505	721.426	817.844	69.007	886.851
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		584.921	136.505	721.426	817.844	69.007	886.851
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(5.İI.6)	473.616	-	473.616	372.952	-	372.952
X. PROVISIONS	(5.İI.8)	1.868.166	-	1.868.166	1.976.015	-	1.976.015
10.1 Provisions for Restructuring		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		389.560	-	389.560	305.840	-	305.840
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		1.478.606	-	1.478.606	1.670.175	-	1.670.175
XI. CURRENT TAX LIABILITIES	(5.İI.9)	602.173	-	602.173	732.203	-	732.203
XII. DEFERRED TAX LIABILITIES	(5.İI.9)	-	-	-	-	-	-
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(5.İI.10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBTS	(5.İI.11)	-	8.124.917	8.124.917	-	7.180.853	7.180.853
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	8.124.917	8.124.917	-	7.180.853	7.180.853
XV. OTHER LIABILITIES	(5.İI.5)	2.923.161	745.114	3.668.275	3.025.171	398.222	3.423.393
XVI. SHAREHOLDERS' EQUITY	(5.İI.12)	14.659.279	128.991	14.788.270	10.384.491	41.432	10.425.923
16.1 Paid-in Capital		1.357.723	-	1.357.723	1.357.723	-	1.357.723
16.2 Capital Reserves		228.678	-	228.678	228.678	-	228.678
16.2.1 Equity Share Premium		128.678	-	128.678	128.678	-	128.678
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		100.000	-	100.000	100.000	-	100.000
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		606.347	-	606.347	381.948	-	381.948
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		145.663	128.991	274.654	727.426	41.432	768.858
16.5 Profit Reserves		7.688.716	-	7.688.716	3.735.755	-	3.735.755
16.5.1 Legal Reserves		271.545	-	271.545	204.289	-	204.289
16.5.2 Statutory Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		6.305.424	-	6.305.424	3.022.580	-	3.022.580
16.5.4 Other Profit Reserves		1.111.747	-	1.111.747	508.886	-	508.886
16.6 Profit or Loss		4.632.152	-	4.632.152	3.952.961	-	3.952.961
16.6.1 Prior Periods' Profit or Loss		(29.211)	-	(29.211)	(16.793)	-	(16.793)
16.6.2 Current Period Net Profit or Loss		4.661.363	-	4.661.363	3.969.754	-	3.969.754
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>82.953.893</b>	<b>41.751.679</b>	<b>124.705.572</b>	<b>67.292.458</b>	<b>36.085.961</b>	<b>103.378.419</b>

The accompanying notes form an integral part of these unconsolidated financial statements.

UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS  
AS AT 30 SEPTEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated)

	Footnotes	CURRENT PERIOD (30/09/2024)			PRIOR PERIOD (31/12/2023)		
		TP	FC	Total	TP	FC	Total
<b>A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)</b>		<b>31.679.547</b>	<b>119.023.504</b>	<b>150.703.051</b>	<b>73.345.185</b>	<b>132.550.965</b>	<b>205.896.150</b>
<b>I. GUARANTIES AND WARRANTIES</b>	(5.III.1)	<b>1.112.564</b>	<b>721.948</b>	<b>1.834.512</b>	<b>499.650</b>	<b>564.314</b>	<b>1.063.964</b>
1.1. Letters of guarantee		853.564	467.533	1.321.097	499.650	447.689	947.339
1.1.1. Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		853.564	467.533	1.321.097	499.650	447.689	947.339
1.2. Bank Acceptances		219.000	117.835	336.835	-	35.408	35.408
1.2.1. Import Letter of Acceptances		219.000	117.835	336.835	-	35.408	35.408
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	136.580	136.580	-	81.217	81.217
1.3.1. Documentary Letters of Credit		-	136.580	136.580	-	81.217	81.217
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		40.000	-	40.000	-	-	-
1.9. Other Collaterals		-	-	-	-	-	-
<b>II. COMMITMENTS</b>		<b>11.197.047</b>	<b>5.095.997</b>	<b>16.293.044</b>	<b>9.128.167</b>	<b>9.017.737</b>	<b>18.145.904</b>
2.1. Irrevocable Commitments	(5.III.1)	11.197.047	5.095.997	16.293.044	9.128.167	9.017.737	18.145.904
2.1.1. Asset Purchase Commitments		1.718.198	5.095.997	6.814.195	3.029.917	9.017.737	12.047.654
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4. Loan Granting Commitments		8.310.616	-	8.310.616	5.329.780	-	5.329.780
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7. Commitments for Cheque Payments		575.539	-	575.539	329.964	-	329.964
2.1.8. Tax and Fund Liabilities from Export Commitments		143.290	-	143.290	66.455	-	66.455
2.1.9. Commitments for Credit Card Limits		434.570	-	434.570	357.395	-	357.395
2.1.10. Commitments for Credit Cards and Banking Services Promotions		208	-	208	6	-	6
2.1.11. Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		14.626	-	14.626	14.650	-	14.650
2.2. Revocable Commitments		-	-	-	-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(5.III.5)	<b>19.369.936</b>	<b>113.205.559</b>	<b>132.575.495</b>	<b>63.717.368</b>	<b>122.968.914</b>	<b>186.686.282</b>
3.1. Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Foreign Net Investment Hedges		-	-	-	-	-	-
3.2. Trading Derivative Financial Instruments		19.369.936	113.205.559	132.575.495	63.717.368	122.968.914	186.686.282
3.2.1. Forward Foreign Currency Buy/Sell Transactions		6.731.157	14.631.393	21.362.550	28.734.489	42.366.620	71.101.109
3.2.1.1. Forward Foreign Currency Transactions - Buy		3.049.766	7.562.596	10.612.362	27.816.113	8.412.207	36.228.320
3.2.1.2. Forward Foreign Currency Transactions - Sell		3.681.391	7.068.797	10.750.188	918.376	33.954.413	34.872.789
3.2.2. Swap Transactions Related to Foreign Currency and Interest		9.514.595	46.851.017	56.365.612	33.165.838	56.038.467	89.204.305
3.2.2.1. Foreign Currency Swap- Buy		1.043.236	24.466.547	25.509.783	3.536.875	40.729.121	44.265.996
3.2.2.2. Foreign Currency Swap- Sell		3.011.359	22.384.470	25.395.829	29.623.713	15.309.346	44.933.059
3.2.2.3. Interest Rate Swap- Buy		2.730.000	-	2.730.000	2.625	-	2.625
3.2.2.4. Interest Rate Swap- Sell		2.730.000	-	2.730.000	2.625	-	2.625
3.2.3. Foreign Currency, Interest Rate and Securities Options		646.117	42.107.018	42.753.135	1.416.449	15.863.800	17.280.249
3.2.3.1. Foreign Currency Options- Buy		383.609	21.005.314	21.388.923	1.272.926	7.369.937	8.642.763
3.2.3.2. Foreign Currency Options- Sell		262.508	21.101.704	21.364.212	143.523	8.493.863	8.637.486
3.2.3.3. Interest Rate Options- Buy		-	-	-	-	-	-
3.2.3.4. Interest Rate Options- Sell		-	-	-	-	-	-
3.2.3.5. Securities Options- Buy		-	-	-	-	-	-
3.2.3.6. Securities Options- Sell		-	-	-	-	-	-
3.2.4. Foreign Currency Futures		2.478.067	2.181.501	4.659.568	400.592	372.452	773.044
3.2.4.1. Foreign Currency Futures- Buy		990.906	1.307.302	2.298.208	208.574	175.452	384.026
3.2.4.2. Foreign Currency Futures- Sell		1.487.161	874.199	2.361.360	192.018	197.000	389.018
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures- Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures- Sell		-	-	-	-	-	-
3.2.6. Other		-	7.434.630	7.434.630	-	8.327.575	8.327.575
<b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>		<b>738.313.891</b>	<b>377.619.899</b>	<b>1.115.933.790</b>	<b>525.313.570</b>	<b>278.875.697</b>	<b>804.189.267</b>
<b>IV. ITEMS HELD IN CUSTODY</b>		<b>20.960.018</b>	<b>163.266.512</b>	<b>184.226.530</b>	<b>12.519.628</b>	<b>80.018.454</b>	<b>92.538.082</b>
4.1. Customer Fund and Portfolio Balances		13.263.395	12.253.796	25.517.191	4.513.472	9.041.400	13.554.872
4.2. Investment Securities Held in Custody		1.820.377	9.257.622	11.077.999	2.115.264	9.098.921	11.214.185
4.3. Cheques Received for Collection		5.431.697	831.283	6.262.980	5.602.489	253.445	5.855.934
4.4. Commercial Notes Received for Collection		202.049	98.035	300.084	180.903	80.650	261.553
4.5. Other Assets Received for Collection		-	-	-	-	-	-
4.6. Assets Received for Public Offering		-	-	-	-	-	-
4.7. Other Items Under Custody		242.500	140.825.776	141.068.276	107.500	61.544.038	61.651.538
4.8. Custodians		-	-	-	-	-	-
<b>V. PLEDGES RECEIVED</b>		<b>717.353.873</b>	<b>214.353.387</b>	<b>931.707.260</b>	<b>512.793.942</b>	<b>198.857.243</b>	<b>711.651.185</b>
5.1. Marketable Securities		371.672	4.624.230	4.995.902	571.007	679.847	1.250.854
5.2. Guarantee Notes		123.258	160.916	284.174	116.127	136.163	252.290
5.3. Commodity		31.250	515.328	546.578	-	551.838	551.838
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		4.016.241	24.713.296	28.729.537	4.548.581	20.846.466	25.395.047
5.6. Other Pledged Items		712.811.452	184.339.617	897.151.069	507.558.227	176.642.929	684.201.156
5.7. Pledged Items - Depository		-	-	-	-	-	-
<b>VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)</b>		<b>769.993.438</b>	<b>496.643.403</b>	<b>1.266.636.841</b>	<b>598.658.755</b>	<b>411.426.662</b>	<b>1.010.085.417</b>

The accompanying notes form an integral part of these unconsolidated financial statements.

**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

INCOME AND EXPENSE ITEMS	Footnotes	CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD
		(01/01/2024 - 30/09/2024)	(01/01/2023 - 30/09/2023)	(01/07/2024 - 30/09/2024)	(01/07/2023 - 30/09/2023)
<b>I. INTEREST INCOME</b>		<b>23.773.934</b>	<b>7.057.148</b>	<b>9.508.649</b>	<b>2.906.727</b>
1.1 Interest on Loans	(5.IV.1)	18.652.748	5.493.284	7.099.931	2.279.414
1.2 Interest on Reserve Requirements		1.219.862	660	817.862	276
1.3 Interest on Banks	(5.IV.1)	391.620	52.971	149.587	22.853
1.4 Interest on Money Market Placements		304.192	428.060	60.092	191.429
1.5 Interest on Marketable Securities Portfolio	(5.IV.1)	3.177.136	1.079.614	1.376.941	411.230
1.5.1 Financial Assets Measured at Fair Value Through Profit or Loss		303	152	2	54
1.5.2 Financial Assets Measured at Fair Value Through Other Comprehensive Income		1.934.002	402.241	689.049	161.745
1.5.3 Financial Assets Measured at Amortized Cost		1.242.831	677.221	687.890	249.431
1.6 Financial Lease Income		-	-	-	-
1.7 Other Interest Income		28.376	2.559	4.236	1.525
<b>II. INTEREST EXPENSE (-)</b>		<b>19.256.618</b>	<b>7.138.719</b>	<b>7.074.266</b>	<b>3.114.214</b>
2.1 Interest on Deposits	(5.IV.2)	17.857.467	5.891.745	6.577.027	2.640.670
2.2 Interest on Funds Borrowed	(5.IV.2)	704.706	722.562	236.986	278.974
2.3 Interest on Money Market Borrowings		626.357	314.333	235.502	165.067
2.4 Interest on Securities Issued	(5.IV.2)	-	177.990	-	19.153
2.5 Lease Interest Expense		66.642	26.081	24.655	9.672
2.6 Other Interest Expenses		1.446	6.008	96	678
<b>III. NET INTEREST INCOME (I - II)</b>		<b>4.517.316</b>	<b>(81.571)</b>	<b>2.434.383</b>	<b>(207.487)</b>
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>2.343.634</b>	<b>2.661.771</b>	<b>659.775</b>	<b>1.238.503</b>
4.1 Fees and Commissions Received		2.739.321	2.825.434	789.162	1.302.948
4.1.1 Non-cash Loans		11.324	9.069	3.831	2.719
4.1.2 Other	(5.IV.12)	2.727.997	2.816.365	785.331	1.300.229
4.2 Fees and Commissions Paid (-)		395.687	163.663	129.387	64.445
4.2.1 Non-cash Loans		209	80	172	27
4.2.2 Other	(5.IV.12)	395.478	163.583	129.215	64.418
<b>V. DIVIDEND INCOME</b>	(5.IV.3)	<b>623.013</b>	<b>-</b>	<b>60.000</b>	<b>-</b>
<b>VI. TRADING INCOME / LOSS (Net)</b>	(5.IV.4)	<b>2.299.126</b>	<b>4.001.138</b>	<b>444.458</b>	<b>965.958</b>
6.1 Trading Gain / Loss on Securities		1.064.449	40.633	393.037	(30.048)
6.2 Gain / Loss on Derivative Financial Transactions		(1.115.567)	(2.586.842)	70.729	99.855
6.3 Foreign Exchange Gain / Loss		2.350.244	6.547.347	(19.308)	896.151
<b>VII. OTHER OPERATING INCOME</b>	(5.IV.5)	<b>1.806.670</b>	<b>1.792.335</b>	<b>447.702</b>	<b>709.034</b>
<b>VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>11.589.759</b>	<b>8.373.673</b>	<b>4.046.318</b>	<b>2.706.008</b>
<b>IX. EXPECTED CREDIT LOSS (-)</b>	(5.IV.6)	<b>1.425.945</b>	<b>623.854</b>	<b>482.643</b>	<b>176.380</b>
<b>X. OTHER PROVISION EXPENSES (-)</b>	(5.IV.6)	<b>38.932</b>	<b>487.812</b>	<b>250</b>	<b>(14.113)</b>
<b>XI. PERSONNEL EXPENSES (-)</b>		<b>2.655.879</b>	<b>1.315.642</b>	<b>990.481</b>	<b>505.347</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	(5.IV.7)	<b>2.485.228</b>	<b>1.593.944</b>	<b>813.216</b>	<b>615.894</b>
<b>XIII. NET OPERATING INCOME / LOSS (VIII-IX-X-XI-XII)</b>		<b>4.983.775</b>	<b>4.352.421</b>	<b>1.759.728</b>	<b>1.422.500</b>
<b>XIV. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV. INCOME FROM INVESTMENTS UNDER EQUITY ACCOUNTING</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. GAIN / LOSS ON NET MONETARY POSITION</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVII. P/L BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)</b>	(5.IV.8)	<b>4.983.775</b>	<b>4.352.421</b>	<b>1.759.728</b>	<b>1.422.500</b>
<b>XVIII. TAX PROVISION FOR CONTINUING OPERATIONS (±)</b>	(5.IV.9)	<b>(322.412)</b>	<b>(1.170.143)</b>	<b>(466.726)</b>	<b>(440.263)</b>
18.1 Current Tax Provision		(838.011)	(1.649.939)	78.589	(910.024)
18.2 Deferred Tax Expense Effect (+)		(725.678)	(104.514)	(610.685)	(1)
18.3 Deferred Tax Income Effect (-)		1.241.277	584.310	65.370	469.762
<b>XIX. NET PROFIT / LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)</b>	(5.IV.10)	<b>4.661.363</b>	<b>3.182.278</b>	<b>1.293.002</b>	<b>982.237</b>
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
20.1 Income From Non-current Assets Held for Sale		-	-	-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3 Income From Other Discontinued Operations		-	-	-	-
<b>XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
21.1 Expenses on Non-current Assets Held for Sale		-	-	-	-
21.2 Losses from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3 Expenses From Other Discontinued Operations		-	-	-	-
<b>XXII. PROFIT / LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
23.1 Current Tax Provision		-	-	-	-
23.2 Deferred Tax Expense Effect (+)		-	-	-	-
23.3 Deferred Tax Income Effect (-)		-	-	-	-
<b>XXIV. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XXII-XXIII)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XXV. NET PROFIT / LOSS (XIX+XXIV)</b>	(5.IV.11)	<b>4.661.363</b>	<b>3.182.278</b>	<b>1.293.002</b>	<b>982.237</b>
Earnings per share		0,03433	0,02344	0,00952	0,00723

The accompanying notes form an integral part of these unconsolidated financial statements.

**FİBABANKA A.Ş.****UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD BETWEEN 1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	CURRENT PERIOD (01/01/2024 - 30/09/2024)	PRIOR PERIOD (01/01/2023 - 30/09/2023)
<b>I. CURRENT PERIOD PROFIT / LOSS</b>	<b>4.661.363</b>	<b>3.182.278</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>(269.805)</b>	<b>148.437</b>
<b>2.1 Not Reclassified Through Profit or Loss</b>	<b>224.399</b>	<b>71.838</b>
2.1.1 Property and Equipment Revaluation Increase/Decrease	-	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurements Gain/Loss	-	(13.923)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	224.399	78.492
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	7.269
<b>2.2 Reclassified Through Profit or Loss</b>	<b>(494.204)</b>	<b>76.599</b>
2.2.1 Foreign Currency Conversion Differences	-	-
2.2.2 Valuation and/or Reclassification Income/Expense of Financial Assets Measured at Fair Value Through Other Comprehensive Income	(706.875)	183.306
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	212.671	(106.707)
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>4.391.558</b>	<b>3.330.715</b>

The accompanying notes form an integral part of these unconsolidated financial statements.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					Other Accumulated Comprehensive Income or Expense That Will Not Be Reclassified in Profit and Loss			Other Accumulated Comprehensive Income or Expense That Will Be Reclassified in Profit and Loss						
	Paid-in Capital	Share Premium	Share Certificate	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income / Loss	Current Period Net Income / Loss	Total Equity
<b>PRIOR PERIOD (30/09/2023)</b>														
I. Balances at beginning of the period	1.357.723	128.678	-	100.000	-	(43.899)	456.301	-	782.180	-	1.081.776	(17.375)	2.671.354	6.516.738
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balances at beginning of the period (I+II)	1.357.723	128.678	-	100.000	-	(43.899)	456.301	-	782.180	-	1.081.776	(17.375)	2.671.354	6.516.738
IV. Total Comprehensive Income	-	-	-	-	-	15.126	56.712	-	76.599	-	-	-	3.182.278	3.330.715
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes	-	-	-	-	-	-	-	-	-	-	-	(10.068)	-	(10.068)
XI. Profit distribution	-	-	-	-	-	-	-	-	-	-	2.653.979	17.375	(2.671.354)	-
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	2.653.979	17.375	(2.671.354)	-
11.3 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balances at the end of the period (III+IV+.....+X+XI)</b>	<b>1.357.723</b>	<b>128.678</b>	<b>-</b>	<b>100.000</b>	<b>-</b>	<b>(28.773)</b>	<b>513.013</b>	<b>-</b>	<b>858.779</b>	<b>-</b>	<b>3.735.755</b>	<b>(10.068)</b>	<b>3.182.278</b>	<b>9.837.385</b>
<b>CURRENT PERIOD (30/09/2024)</b>														
I. Prior period ending balance	1.357.723	128.678	-	100.000	-	(54.260)	436.208	-	768.858	-	3.735.755	(16.793)	3.969.754	10.425.923
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted balance (I+II)	1.357.723	128.678	-	100.000	-	(54.260)	436.208	-	768.858	-	3.735.755	(16.793)	3.969.754	10.425.923
IV. Total Comprehensive Income	-	-	-	-	-	-	224.399	-	(494.204)	-	-	-	4.661.363	4.391.558
V. Capital Increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt (*)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / decrease due to other changes	-	-	-	-	-	-	-	-	-	-	-	(29.211)	-	(29.211)
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	3.952.961	16.793	(3.969.754)	-
11.1 Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	-	3.952.961	16.793	(3.969.754)	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balances at the end of the period (III+IV+.....+X+XI)</b>	<b>1.357.723</b>	<b>128.678</b>	<b>-</b>	<b>100.000</b>	<b>-</b>	<b>(54.260)</b>	<b>660.607</b>	<b>-</b>	<b>274.654</b>	<b>-</b>	<b>7.688.716</b>	<b>(29.211)</b>	<b>4.661.363</b>	<b>14.788.270</b>

1. Tangible and intangible asset revaluation reserve
2. Accumulated gains/losses on remeasurement of defined benefit plans
3. Other (other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other comprehensive income that will not be reclassified to profit or loss).
4. Exchange differences on transition,
5. Accumulated gains (losses) due to revolution and/ or reclassification of financial assets measured at fair value through other comprehensive income,
6. Other (accumulated gains or losses on cash flow hedge, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will be reclassified to profit or loss)

The accompanying notes form an integral part of these unconsolidated financial statements.

**UNCONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD BETWEEN 1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	Footnotes	CURRENT PERIOD (01/01/2024 - 30/09/2024)	PRIOR PERIOD (01/01/2023 - 30/09/2023)
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
1.1 Operating profit before changes in operating assets and liabilities		4.079.311	4.730.536
1.1.1 Interest received (+)		22.764.417	6.882.775
1.1.2 Interest paid (-)		(18.246.476)	(6.547.020)
1.1.3 Dividend received (+)		623.013	-
1.1.4 Fees and commission received (+)		2.712.892	2.866.512
1.1.5 Other income (+)		5.266.873	8.171.982
1.1.6 Collections from previously written off loans and other receivables (+)		503.256	349.449
1.1.7 Cash payments to personnel and service suppliers (-)		(4.755.795)	(2.772.262)
1.1.8 Taxes paid (-)		(951.502)	(240.742)
1.1.9 Other (+/-)	(5.VI.3)	(3.837.367)	(3.980.158)
1.2 Changes in Operating Assets and Liabilities		3.500.297	6.056.433
1.2.1 Net (increase) / decrease in financial assets at fair value through profit or loss (+/-)		2.084.746	(820.579)
1.2.2 Net (increase) / decrease in due from banks (+/-)		(2.885.567)	(2.344.665)
1.2.3 Net (increase) / decrease in loans (+/-)		(4.970.842)	(7.124.735)
1.2.4 Net (increase) / decrease in other assets (+/-)	(5.VI.3)	110	(295.274)
1.2.5 Net (increase) / decrease in bank deposits (+/-)		(105.108)	228.446
1.2.6 Net (increase) / decrease in other deposits (+/-)		6.672.040	10.378.925
1.2.7 Net (increase) / decrease in financial liabilities at fair value through profit or loss (+/-)		-	-
1.2.8 Net (increase) / decrease in funds borrowed (+/-)		(1.568.581)	(538.233)
1.2.9 Net (increase) / decrease in matured payables (+/-)		-	-
1.2.10 Net (increase) / decrease in other liabilities (+/-)	(5.VI.3)	4.273.499	6.572.548
<b>I. Net Cash Provided from Banking Operations (+/-)</b>		<b>7.579.608</b>	<b>10.786.969</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		-	-
<b>II. Net Cash Flow Provided from Investment Activities (+/-)</b>		<b>(10.484.900)</b>	<b>(3.716.688)</b>
2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures (-)		-	(15.000)
2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures (+)		-	-
2.3 Cash paid for the purchase of tangible and intangible assets (-)		(289.641)	(139.407)
2.4 Cash obtained from the sale of tangible and intangible assets (+)		-	52.113
2.5 Cash paid for the purchase of financial assets at fair value through other comprehensive income (-)		(11.317.674)	(2.648.043)
2.6 Cash obtained from the sale of financial assets at fair value through other comprehensive income (+)		-	-
2.7 Cash paid for the purchase of financial assets at amortised cost (-)		-	(635.920)
2.8 Cash obtained from the sale of financial assets at amortised cost (+)		1.232.704	-
2.9 Other (+/-)	(5.VI.3)	(110.289)	(330.431)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		-	-
<b>III. Net Cash Provided from Financing Activities (+/-)</b>		<b>(54.125)</b>	<b>(4.832.644)</b>
3.1 Cash obtained from funds borrowed and securities issued (+)		-	-
3.2 Cash outflow from funds borrowed and securities issued (-)		-	(4.810.878)
3.3 Equity instruments issued (+)		-	-
3.4 Dividends paid (-)		-	-
3.5 Payments for financial leases liabilities (-)		(66.642)	(26.081)
3.6 Other (+/-)		12.517	4.315
<b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)</b>		<b>3.296.247</b>	<b>5.483.121</b>
<b>V. Net Increase (Decrease) in Cash and Cash Equivalents (I+II+III+IV)</b>		<b>336.830</b>	<b>7.720.758</b>
<b>VI. Cash and Cash Equivalents at the Beginning of the Period (+)</b>	(5.VI.1)	<b>19.377.571</b>	<b>15.333.648</b>
<b>VII. Cash and Cash Equivalents at the End of the Period (V+VI)</b>	(5.VI.1)	<b>19.714.401</b>	<b>23.054.406</b>

The accompanying notes form an integral part of these unconsolidated financial statements.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**SECTION THREE**

**ACCOUNTING PRINCIPLES**

**I. Explanations on the basis of presentation**

**1. Preparation of the financial statements and the accompanying footnotes in accordance with Turkish Accounting Standards and the Communiqué on Principles and Procedures on the Accounting Practice and Documentation of Banks**

The Bank prepares its financial statements in accordance with the BRSA Accounting and Reporting Regulation which includes the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Agency (“BRSA”) and circulars and pronouncements published by the BRSA and Turkish Financial Reporting Standards (“TFRS”) published by the Public Oversight Accounting and Auditing Standards Authority (“POA”) for the matters not regulated by the aforementioned legislations.

The financial statements are prepared in thousands of TL based on the historical cost, except for the financial assets and liabilities carried at fair value.

**Additional paragraph for convenience translation to English**

BRSA Accounting and Reporting Regulations differ from International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board with respect to the application of inflation accounting. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

**2. Accounting policies and valuation principles applied in preparation of financial statements**

The accounting policies and valuation principles applied in the preparation of the accompanying financial statements are explained in Notes II and XXIX below.

**3. Other**

According to “TAS 29 Financial Reporting in Hyperinflation Economies”, businesses whose functional currency is the currency of a high-inflation economy report their financial statements according to the purchasing power of money at the end of the reporting period. Based on the announcement made by Public Oversight, Accounting and Auditing Standards Authority (POA) on 23 November 2023, entities applying Turkish Financial Reporting Standards (TFRSs) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2023, in accordance with the accounting principles specified in TAS 29. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, Banking Regulation and Supervision Agency (BRSA) announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on 12 December 2023. BRSA also announced that banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025 in accordance with BRSA Board decision on 11 January 2024. Based on this, “TAS 29 Financial Reporting in Hyperinflation Economies” has not been applied in the unconsolidated financial statements as of 30 September 2024.

The differences between the standards set out by BRSA Accounting and Financial Reporting Legislation and the accounting principles generally accepted in countries in which the accompanying unconsolidated financial statements are to be distributed and International Financial Reporting Standards (IFRS) have not been quantified in the accompanying unconsolidated financial statements. Accordingly, the accompanying unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

**II. Explanations on the usage strategy of financial instruments and on foreign currency transactions**

**1. Usage strategy of the financial instruments**

The major factor in managing interest rate and liquidity risk at the balance sheet is parallel movement of asset and liability side.

Exchange rate risk, interest rate risk and liquidity risk are controlled and measured by various risk management systems, and the balance sheet is managed under the limits set by these systems and the limits legally required. Value at risk models are used for this purpose.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**II. Explanations on the usage strategy of financial instruments and on foreign currency transactions (continued)**

**1. Usage strategy of the financial instruments (continued)**

Purchase-sale transactions of short and long-term financial instruments are realized within predetermined risk limits that are allowed for the purpose of increasing risk-free return on capital.

The foreign currency position is carried based on a currency basket to minimize the foreign exchange risk.

Foreign currency net position is followed within legal limits.

**2. Foreign currency transactions**

**2.1 Foreign currency exchange rates used in converting transactions denominated in foreign currencies and their presentation in the financial statements**

The Bank recognizes the foreign currency transactions in accordance with TAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign exchange gains and losses arising from the foreign currency transactions are converted into Turkish Lira by using the exchange rates at the date of the transaction and recognized in accounting records. At the end of the periods, foreign currency assets and liabilities are converted into Turkish Lira by using the foreign currency exchange rates of the Bank and the related currency conversion differences are recognized as foreign exchange gains and losses.

As at the end of the related periods, the Bank's foreign currency exchange rates are as follows in full TL:

	30 September 2024	31 December 2023
US Dollar	34,1210	29,4382
Euro	38,1714	32,5739

**III. Explanations on Equity Investments**

Subsidiaries are accounted for at cost value in accordance with the "Turkish Accounting Standard for Separate Financial Statements" ("TAS 27") and are reflected in the unconsolidated financial statements after deducting the provision for loss of value, if any.

**IV. Explanations on forward transactions, options and derivative instruments**

The Bank's derivative transactions mainly consist of currency swaps, interest rate swaps, currency options and currency forward purchase/sale contracts. The Bank does not have any embedded derivatives separated from the host contract.

The Bank's derivative instruments held for trading are classified as "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value through Other Comprehensive Income" in accordance with "TFRS 9". In choosing accounting policy, TFRS 9 gives the option to postpone the acceptance of TFRS 9 financial hedging accounting and continue using TAS 39 financial hedging accounting. In accordance with this, the Bank is continuing to use TAS 39 for financial hedging accounts.

The liabilities and receivables arising from derivative transactions are recorded as off-balance sheet items at their contractual values.

Derivative transactions are measured at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Assets at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the statement of profit or loss under trading profit/loss line as profit/loss from derivative financial transactions.

**Explanations on derivative financial instruments held for hedging**

The Bank enters into cross currency interest rate swap transactions in order to hedge the change in fair values of fixed-rate financial instruments. While applying fair value hedge accounting, the changes in fair values of hedging instrument and hedged item are recognised in statement of profit or loss.

If the hedging is effective, the changes in fair value of the hedged item, which is fixed rate TL denominated loans, are presented in statement of financial position together with the hedged item. Subsequently, derivative transactions are valued at their fair values and the changes in their fair values are recorded on balance sheet under "Derivative Financial Assets at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities at Fair Value Through Profit or Loss", respectively depending on the fair values being positive or negative. Fair value changes are recorded under statement of profit or loss.

The Bank performs effectiveness tests at the beginning of the hedge accounting period and at each reporting period.

The hedge accounting is discontinued when the hedging instrument expires, is exercised, sold or no longer effective. When discontinuing fair value hedge accounting, the cumulative fair value changes in carrying value of the hedged item arising from the hedged risk are amortized to statement of profit or loss over the life of the hedged item from that date of the hedge accounting is discontinued.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**V. Explanations on interest income and expenses**

Interest income and expenses are recognized on accrual basis by using internal rate of return for financial assets and liabilities with given future cash payments and collections.

**VI. Explanations on fee and commission income and expenses**

Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with "IFRS 15 Revenue from Contracts with Customers". Except for certain fees related to certain banking transactions are recognized when the related services are provided, fees and commissions received or paid, and other fees and commissions paid to financial institutions are accounted on accrual basis throughout the service period.

**VII. Explanations on financial assets**

Financial assets include cash on hand, contractual rights to receive cash or another financial asset from the counterparty or the right to exchange of financial instruments or equity instrument transactions of the counterparty. Financial assets are classified into three groups as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and financial assets measured at amortized cost.

**1. Financial assets at fair value through profit or loss**

Financial assets at fair value through profit or loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

Loans measured at fair value through profit or loss are subject to valuation in accordance with fair value principles and profit or losses, emerging as a result of valuation, are recognized under profit/loss accounts.

**2. Financial assets at fair value through other comprehensive income**

Financial assets are measured at fair value through other comprehensive income if financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

Financial assets at fair value through other comprehensive income are recognized by adding transaction costs to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss. "Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the accumulated fair value differences reflected in the equity are recognized in the statement of profit or loss.

Equity securities, which are classified as financial assets at fair value through other comprehensive income are measured at fair value. However, in some exceptional cases, cost may be an appropriate estimation method for determining fair value. The cost is estimated to be the case fair value is reflected in the best way possible.

As of 1 January 2024, the Bank has started to classify a portion of its newly disbursed short-term loans as Financial Assets Measured at Fair Value through Other Comprehensive Income due to the change in the business model whose objective is achieved by both collecting contractual cash flows and selling these loans. The amount of these loans is TL 5.928.967 and is presented in the "Other Financial Assets" line under "Financial Assets Measured at Fair Value through Other Comprehensive Income" in the financial statements.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**VII. Explanations on financial assets (continued)**

**3. Financial assets measured at amortized cost**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss.

The Bank also owns consumer price indexed government bonds (“CPI”) in its securities portfolio, reclassified as financial assets measured at amortised cost. CPI’s are valued and accounted for according to the effective interest rate method which is calculated based on the real coupon rate and the reference inflation index on the issue date.

**4. Loans**

Loans are financial assets generated by providing cash, commodity or service to the borrower. These loans and receivables are recorded by acquisition cost reflecting fair value and afterwards measured at amortized cost by using effective interest rate (internal rate of return) method. Fees and other costs paid for the assets taken as collateral for those loans are not recognized as cost of operation and accounted in expense accounts. Bank’s loans are presented in “Financial Assets Measured at Amortized Cost” and “Financial Assets at Fair Value Through Other Comprehensive Income” accounts.

**VIII. Explanations on expected credit loss**

The Bank recognizes expected credit loss allowance for financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750.

The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions.

**Calculation of expected credit loss**

Expected credit loss is calculated by using following components: “Exposure at Default”, “Probability of Default” and “Loss Given Default”.

Financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

**Stage 1**

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk will be recorded in the amount of 12-month expected credit losses.

**Stage 2**

In the event of a significant increase in credit risk since initial recognition, the financial asset will be transferred to Stage 2. Impairment for credit risk will be determined on the basis of the instrument’s lifetime expected credit losses.

**Stage 3**

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

As part of TFRS 9, expected credit loss models are improved in process of exposure at default, probability of default and loss given default. These models are formed by taking into consideration internal ratings systems, past data and prospective expectations and considering below factors;

- Customer type (individual, corporate, commercial and SME)
- Product type
- Ratings used as part of internal ratings systems (for corporate segment)
- Collaterals
- Collection period
- Exposure at default
- Time passed since loan disbursement
- Time to maturity

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY 2024 - 30 SEPTEMBER 2024

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### VIII. Explanations on expected credit loss (continued)

If the existing provision model is not able to reflect the situation, individual assessment is possible by using the cash flows expectations of Credits Monitoring and Collection Department.

**Exposure at Default:** Expresses the exposure amount when debtor defaults. It accounts along with the maturity of the borrower. The amount of additional risk that may occur in case of default is added to the amount of risk and included in the calculations by using the credit conversion rates (CCR) for irrevocable commitments.

**Probability of Default:** Refers to the probability of default due to the inability of the debtor to fulfill its obligations. 12-month or lifetime estimation is performed according to whether there is an increase in credit risk or not.

**Loss Given Default:** In the default of the borrower, it is calculated as the expected credit loss to exposure at default. Loss given default models include inputs such as product type, customer segment, collateral structure, customer payment performance.

**Macroeconomics Factors:** Macroeconomics indicators are taken into account in determining the probability of default component in the expected credit loss calculation. Future macroeconomics forecasts are reflected in the expected credit loss calculations using more than one scenario.

While macroeconomics information is included in calculations, models and model estimations reflecting the relationships between model risk parameters and macroeconomics variables are taken into consideration. The main macroeconomics indicators that make up these estimation models are the Gross Domestic Product (GDP) growth rate, and the unemployment rate. According to segmentation based on turnover, the unemployment rate is used in models including segments with a turnover of TL 20 million and below, while the Gross Domestic Product (GDP) growth rate is used in models including segments with a turnover of over TL 20 million. Macroeconomics estimation models include more than one scenario and the related scenarios are taken into account in the expected credit loss calculations.

Future expectations are determined based on 2 scenarios, base and negative. Each scenario has predetermined weights, and the final provisions are calculated by weighting on these probabilities.

The Bank calculates expected credit losses for macroeconomic estimation with a forward looking perspective with two scenarios, base and negative, according to current economic conditions, Medium Term Program (MTP) and expert opinions. The macroeconomic value estimates taken into account are presented below;

	Base Scenario		Negative Scenario	
	Growth	Unemployment	Growth	Unemployment
1st year	4,00%	10,30%	2,60%	11,10%
2nd year	4,50%	9,90%	3,70%	11,10%
3rd year	5,00%	9,30%	3,70%	11,10%

**Calculation of Expected Loss Period:** In determining the lifetime expected credit loss, the period in which the Bank will be exposed to credit risk is taken into consideration. Behavioural maturity analysis was performed on credit cards and overdraft accounts. The maximum period for which credit losses are to be recognized, except for credit cards and other revolving loans, is the contractual life of the financial instrument unless a legal right is required to recall the loan.

**Significant Increase in Credit Risk:** Due to the significant increase in credit risk, the Bank performs quantitative and qualitative assessments to determine the financial assets to be classified as Stage 2 (Significant Increase in Credit Risk).

Within the scope of the quantitative assessments made for the corporate segment, the Bank compares the change between the starting date and the date of the report by taking into account the time passed since the opening date. In order to make this comparison, the Bank specifies threshold values to determine which changes are accepted as significant change. The decision to classify financial assets with a significant increase in credit risk by exceeding these threshold values as Stage 2 is taken by the opinion of the Credits Department.

Within the scope of qualitative evaluations, financial assets under close monitoring as of the reporting date are classified as Stage 2.

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**IX. Explanations on offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

**X. Explanations on sale and repurchase agreements and securities lending transactions**

Securities subject to repo (repurchase agreements) are classified as “Financial assets at fair value through profit or loss”, “Financial assets at fair value through other comprehensive income” or “Financial assets measured at amortized cost” according to their purposes to be held in the Bank’s portfolio and evaluated within the principles of the relevant portfolio. Funds obtained from repurchase agreements are followed under the “Funds from repo transactions” account in liabilities, and interest expense accruals are calculated using the effective interest rate (internal rate of return) method on the difference between the sales and repurchase prices corresponding to the period designated by a repurchase agreement.

Securities purchased under agreements to resell (“Reverse repo”) transactions are accounted under the “Money market placements” in the balance sheet.

**XI. Explanations on noncurrent assets held for sale and discontinued operations and the related liabilities**

A tangible asset (or a disposal group) classified as “asset held for sale” is measured at the lower of the carrying value or fair value less costs to sell. Assets held for sale are not depreciated and presented in the financial statements separately. An asset (or a disposal group) is regarded as “asset held for sale” only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset should be actively marketed at a price consistent with its fair value.

Events or circumstances may extend the period to complete the sale beyond one year. An extension of the period required to complete a sale does not preclude an asset (or disposal group) from being classified as other assets if the delay is caused by events or circumstances beyond the entity’s control and there is sufficient evidence that the entity remains committed to its plan to sell the asset (or disposal group).

A discontinued operation is part of the Bank’s business classified as disposed or held-for-sale. The operating results of the discontinued operations are disclosed separately in the statement of profit or loss.

The Bank does not have any discontinued operations.

**XII. Explanations on goodwill and other intangible assets**

As at the balance sheet date, there is no goodwill in the accompanying financial statements. The intangible assets of the Bank consist of software, intangible rights and other intangible assets.

The costs of the intangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and intangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated amortization and impairment, if any.

Estimated useful lives of the intangible assets are 3 to 10 years, and amortization rates are 10% to 33,3%.

If there is objective evidence of impairment, the asset’s recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 (“TAS 36”) “Impairment of Assets” and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.

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**XIII. Explanations on tangible assets**

Tangible assets are measured at cost in accordance with the Turkish Accounting Standard 16 ("TAS 16") "Tangible Assets".

The costs of the tangible assets purchased before 1 January 2005 are recognized at their inflation adjusted costs as of 31 December 2004 and tangible assets purchased after 1 January 2005 are recognized at their acquisition cost less accumulated depreciation and impairment, if any.

If there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the Turkish Accounting Standard 36 ("TAS 36") "Impairment of Assets" and if the recoverable amount is less than the carrying value of the related asset, an allowance for impairment is recognized.

Gains/losses from the sale of the tangible assets are calculated as the difference between the net book value and the net sales price.

Maintenance and repair costs incurred for tangible assets are recorded as expense.

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets.

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

Depreciation rates and estimated useful lives used for the tangible assets are as follows:

Tangible Assets	Estimated Useful Lives (Years)	Depreciation Rates (%)
Safe Boxes	50	2
Vehicles	5	20
Real Estate	50	2
Other Tangible Assets	4-20	5-25

**Explanations about Leases Standard TFRS 16**

The Bank has started to implement TFRS 16 Leases, which was published in the Official Gazette dated 16 April 2018 and numbered 29826 in its unconsolidated financial statements and became effective as of 1 January 2019, for the first time.

**TFRS 16 "Lease" Standard**

The Bank as a lessee according to "Lease" Standard:

The Bank assesses whether the contract has the characteristic of a lease or whether the Contract includes a lease transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects a right of use and a lease liability to the financial statements at the effective date of the lease.

Right to use asset:

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- All initial direct costs incurred by the Bank.

When applying the cost method, the Bank measures the right to use as follows:

- Deducts accumulated depreciation and accumulated impairment losses and
- Measures the restatement of the lease obligation at the restated cost.

The Bank applies depreciation clauses of TAS 16 Tangible Assets standard when measuring the depreciation of the right to use.

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**XIII. Explanations on tangible assets (continued)**

**Explanations about Leases Standard TFRS 16 (continued)**

Lease liabilities:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the implied leasing transaction rate, if easily identified. Otherwise Bank's incremental borrowing interest rates are used.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- a) Increases the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

**XIV. Explanations on leasing transactions**

With "TFRS 16 Leases" standard, valid since 1 January 2019, difference between operational lease and financial lease disappeared so that leasing transactions are recognized under "Tangible Assets" as right-of-use and under "Lease Liabilities" in the balance sheet.

**XV. Explanations on provisions and contingent liabilities**

Provisions and contingent liabilities are accounted in accordance with TAS 37 "Provisions, Contingent Liabilities and Contingent Assets". In the financial statements, a provision is made if there is a present obligation that arises from past events as of the balance sheet date, if it is probable that an outflows of resources embodying economic benefits will be required to settle the obligation and if a reliable estimate can be made of the amount of the obligation. If the amount is not reliably estimated and there is no probability of cash outflows from the Bank to settle the liability, the related liability is considered as "contingent" and disclosed in the notes to the financial statements.

Provisions recognized during the period are recognized within "other operating expenses"; reversals of provisions recognized in the prior periods are recognized within "other operating income".

**XVI. Explanations on contingent assets**

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Bank. If an inflow of economic benefits has become probable, then the contingent asset is disclosed in the notes to the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

**XVII. Explanations on liabilities for employee benefits**

As per the existing labour laws and agreements in Turkey, entities are required to pay severance for the employees retired or fired. These payments are qualified as recognized retirement benefit plan according to revised TAS 19 Employee Benefits. Severance payment liability recognized in the balance sheet is calculated according to the net present value of expected amount in the future arising from all employees' retirements and represented in financial statements. All actuarial losses and gains are accounted for as other comprehensive income.

The major assumptions used in the actuarial calculation are as follows:

- Calculation is based on discount rate of 30,50% (31 December 2023: 30,50%), inflation rate of 27,00% (31 December 2023: 27,00%).
- 1 July 2024, valid as of TL 41.828,42 (full TL) (31 December 2023: TL 35.058,58) based on the ceiling salary amount.
- Individuals' earliest retirement age is considered as retirement age.
- CSO 1980 mortality table is used for the death probabilities of male and female employees.

There are no employee foundation fund or similar institutions.

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**XVIII. Explanations on taxation**

**1. Current Tax**

As of 30 September 2024, the current corporate tax rate is 30%. Article 32 of the Corporate Tax Law No. 5520, which regulates the corporate tax rate is amended with "Law on the Amendment of Additional Motor Vehicle Tax and Amendments to Certain Laws and Decree Law No. 375 for Compensation of Economic Losses Caused by Earthquakes on 6 February 2023", which includes the regulation on increase in corporate tax rate from 20% to 25% for the institutions other than banks and financial institutions and from 25% to 30% for banks and financial institutions, entered into force after being published in the Official Gazette dated 15 July 2023 and numbered 32249.

This amendment is effective for the earnings of the corporations in 2023 and for the following tax periods, starting from the declarations that must be submitted after 1 October 2023.

Dividends paid to the resident institutions and the institutions working through local offices or representatives are not subject to withholding tax. As per the decisions no.2009/14593 and no.2009/14594 of the Council of Ministers published in the Official Gazette no.27130 dated 3 February 2009, certain duty rates included in the articles no.15 and 30 of the new Corporate Tax Law no.5520 are revised. While dividends paid to individuals and corporations were subject to withholding tax at the rate of 15%, this rate has been changed to 10% with the Presidential Decision published in the Official Gazette dated 22 December 2021 and No. 31697. In applying the withholding tax rates on dividend payments to the non-resident institutions and the individuals, the withholding tax rates covered in the related Double Tax Treaty Agreements are taken into account. Appropriation of the retained earnings to capital is not considered as profit distribution and therefore is not subject to withholding tax.

The prepaid taxes are calculated and paid at the rates valid for the earnings of the related years. The prepayments can be deducted from the annual corporate tax calculated for the whole year earnings. In accordance with the tax legislation, tax losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from prior periods.

75% of the capital earning derived from the sale of equity investments and 50% of the capital earning derived from the sale of immovable properties held for at least two years are tax exempt, if such earning are added to paid-in capital or held in a special fund account under liability for five years. According to Law No. 7456 published in 15 July 2023, this exception has been abolished for real estates to be acquired after the publication date of the decision; If real estate acquired before this date is sold after the effective date of the decision, 25% of the real estate sales earning will be exempt from corporate tax.

In Turkey, there is no procedure for a final and definite agreement on tax assessments. Companies file their tax returns with their tax offices by the end of the fourth month following the close of the accounting period to which they relate. Tax returns are open for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, are not subject to inflation adjustment. As for the 2023 accounting period; during provisional tax periods inflation adjustment will not be applied but the TPL financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. Profit/loss difference arising from inflation adjustment in TPL financial statements will be shown in previous years' profit/loss accounts and will not affect the corporate tax base.

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, a new law was approved regarding profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, are not taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. The President of the Republic is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including the temporary tax periods.

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**XVIII. Explanations on taxation (continued)**

**2. Deferred Tax**

The Bank calculates and recognizes deferred tax for taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base according to the Turkish Accounting Standard 12 (TAS 12) "Income Taxes".

Article 32 of the Corporate Tax Law No. 5520, which regulates the corporate tax rate is amended with "Law on the Amendment of Additional Motor Vehicle Tax and Amendments to Certain Laws and Decree Law No. 375 for Compensation of Economic Losses Caused by Earthquakes on 6 February 2023", which includes the regulation on increase in corporate tax rate from 20% to 25% for the institutions other than banks and financial institutions and from 25% to 30% for banks and financial institutions, entered into force after being published in the Official Gazette dated 15 July 2023 and numbered 32249.

This amendment is effective for the earnings of the corporations in 2023 and for the following tax periods, starting from the declarations that must be submitted after 1 October 2023.

Deferred tax liabilities are generally recognized for all taxable temporary and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax rate calculation has started to be applied over temporary expected credit losses as per TFRS 9 articles from 1 January 2018. The Bank calculates deferred tax also for provisions for possible losses.

As of 30 September 2024, the deferred tax asset is TL 1.541.408 (31 December 2023: TL 813.138 deferred tax asset). The deferred tax asset is calculated as the net of taxable and deductible temporary differences.

Deferred tax income/(expense) is recognized within "Deferred Tax Income Effect" and "Deferred Tax Expense Effect" in the statement of profit or loss; net income is TL 515.599 for the current period (1 January - 30 September 2023: TL 479.796 income). The part of the deferred tax related to assets directly associated with equity is recognized in equity, this amount is TL 212.671 of income (1 January - 30 September 2023: TL 99.438 expense).

**3. Transfer Pricing**

The article 13 of the Corporate Tax Law describes the issue of transfer pricing under the title of "disguised profit distribution" by way of transfer pricing. "The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing" published at 18 November 2007, explains the application related issues on this topic.

According to this Communiqué, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm's length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes.

As stated in the "7.1 Annual Documentation" section of this communiqué, the taxpayers are required to fill out the "Transfer Pricing, Controlled Foreign Entities and Thin Capitalization" form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices. Related forms are submitted to tax offices on time.

**XIX. Additional explanations on borrowings**

The Bank provides resources from domestic and foreign individuals and institutions both by borrowing funds and issuing bills and bonds.

Borrowing instruments are initially measured at acquisition cost and subsequently measured at amortized cost with the effective interest method. In the accompanying financial statements, foreign currency denominated borrowing funds are converted to Turkish Lira with the Bank's spot foreign exchange buy rates and interest expenses incurred during the period relating to the borrowing funds are recognized in statement of profit or loss.

**Additional Tier I Capital**

The Bank has recognised the issued Tier 1 securities of TL 100.000 nominal and related interest expenses under "equity" in the balance sheet.

The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

Information on debt instruments to be included in the equity calculation is explained under the explanations on equity items in the fourth section, Information on Financial Structure and Risk Management.

**XX. Explanations on share certificates issued**

None.

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**XXI. Explanations on bank acceptances and bills of guarantee**

The Bank acceptances and bills of guarantee are presented within off-balance sheet liabilities as being possible liabilities and commitments. Cash transactions relating to bank acceptances and bills of guarantee are realized concurrently with the customer payments.

As of the balance sheet date, there are no bank acceptances and bills of guarantee recognized as liability against an asset.

**XXII. Explanation on government incentives**

As of the balance sheet date, the Bank does not have any government incentives.

**XXIII. Explanations on segment reporting**

The Bank operates in corporate, commercial and retail banking. In this context, time and demand deposits, kiraz account, repos, TL and FC indexed cash and non cash loans, solutions for financing foreign trade, treasury and derivative products to reduce customers' interest and exchange rate risks, credit and debit cards, insurance, checks, safe deposit box, tax collection, bill payments, payment orders and similar services and products are available.

The bank also put emphasis on the development of non-branch channels in order to meet the different financial needs of its customers. Under its Ecosystem and Platform Banking structure, it offers a platform where consumers can access the financial solutions they need during their shopping experiences in the wide ecosystem it has created thanks to the agreements it has made with well-known brands in Turkey.

	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Operations of the Bank
<b>Current Period -1 January - 30 September 2024</b>				
Net Interest Income	353.450	3.910.496	253.370	4.517.316
Net Fees and Commissions Income	1.285.547	1.089.241	(31.154)	2.343.634
Dividend Income	--	--	623.013	623.013
Trading Income / Loss (Net)	814.250	524.317	960.559	2.299.126
Other Operating Income	904.620	1.719.986	(817.936)	1.806.670
Expected Credit Loss (-)	(995.630)	(1.405.608)	975.293	(1.425.945)
Other Provision Expenses (-)	--	86.400	(125.332)	(38.932)
Personnel and Other Operating Expenses	(2.139.151)	(2.434.956)	(567.000)	(5.141.107)
Income/Loss From Investments Under Equity Accounting	--	--	--	--
<b>Profit/(loss) Before Tax</b>	<b>223.086</b>	<b>3.489.876</b>	<b>1.270.813</b>	<b>4.983.775</b>
Tax Provision	--	--	(322.412)	(322.412)
<b>Profit/(loss) After Tax</b>	<b>223.086</b>	<b>3.489.876</b>	<b>948.401</b>	<b>4.661.363</b>
<b>Current Period -30 September 2024</b>				
Segment Assets	9.256.827	50.907.561	63.537.396	123.701.784
Subsidiaries and Associates	--	--	1.003.788	1.003.788
<b>Total Assets</b>	<b>9.256.827</b>	<b>50.907.561</b>	<b>64.541.184</b>	<b>124.705.572</b>
Segment Liabilities	72.608.344	6.217.996	31.090.962	109.917.302
Shareholders' Equity	--	--	14.788.270	14.788.270
<b>Total Liabilities</b>	<b>72.608.344</b>	<b>6.217.996</b>	<b>45.879.232</b>	<b>124.705.572</b>

	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Operations of the Bank
<b>Prior Period -1 January - 30 September 2023</b>				
Net Interest Income	203.542	582.849	(867.962)	(81.571)
Net Fees and Commissions Income	663.872	1.987.270	10.629	2.661.771
Dividend Income	--	--	--	--
Trading Income / Loss (Net)	618.115	1.334.274	2.048.749	4.001.138
Other Operating Income	490.245	1.313.464	(11.374)	1.792.335
Expected Credit Loss (-)	(404.098)	(253.929)	34.173	(623.854)
Other Provision Expenses (-)	--	(40.000)	(447.812)	(487.812)
Personnel and Other Operating Expenses	(1.270.462)	(1.097.360)	(541.764)	(2.909.586)
Income From Investments Under Equity Accounting	--	--	--	--
<b>Profit/(loss) Before Tax</b>	<b>301.214</b>	<b>3.826.568</b>	<b>224.639</b>	<b>4.352.421</b>
Tax Provision	--	--	(1.170.143)	(1.170.143)
<b>Profit/(loss) After Tax</b>	<b>301.214</b>	<b>3.826.568</b>	<b>(945.504)</b>	<b>3.182.278</b>
<b>Prior Period -31 December 2023</b>				
Segment Assets	13.207.159	38.599.419	50.568.053	102.374.631
Subsidiaries and Associates	--	--	1.003.788	1.003.788
<b>Total Assets</b>	<b>13.207.159</b>	<b>38.599.419</b>	<b>51.571.841</b>	<b>103.378.419</b>
Segment Liabilities	55.216.319	11.219.571	26.516.606	92.952.496
Shareholders' Equity	--	--	10.425.923	10.425.923
<b>Total Liabilities</b>	<b>55.216.319</b>	<b>11.219.571</b>	<b>36.942.529</b>	<b>103.378.419</b>

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**XXIV. Profit reserves and distribution of the profit**

In financial statements, except legal reserves, retained earnings can be distributed on condition that it has legal reserve requirement explained below.

Legal reserves are consisted of first and second reserves as determined in Turkish Commercial Code (TCC). First legal reserve is appropriated by TCC at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

In the Ordinary General Assembly Meeting of the Bank held on 29 March 2024, it has been decided to allocate TL 67.256 as legal reserves, TL 602.861 for special funds and TL 3.282.844 as extraordinary reserves from the remaining TL 3.952.961 after deducting previous year losses (interest expense of the issued Tier 1 security with the amount of TL 100.000 nominal followed under shareholders' equity) of TL 16.793 from TL 3.969.754 of net profit after tax for 2023.

**XXV. Earnings Per Share**

Earnings per share disclosed in the statement of profit or loss are calculated by dividing net profit for the year by the weighted average number of shares outstanding during the related period concerned.

	30 September 2024	30 September 2023
Net Profit/(Loss) distributable to Common Shares	4.661.363	3.182.278
Average Number of Issued Common Shares (Thousand)	135.772.255	135.772.255
<b>Earnings Per Share (Amounts presented as full TL)</b>	<b>0,03433</b>	<b>0,02344</b>

In Turkey, companies can increase their share capital by distributing "bonus shares" to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

There are no bonus share issuance by the Bank in 2024 (31 December 2023: None).

**XXVI. Related Parties**

For the purpose of these financial statements, shareholders with qualified shares, senior managers and management together with the members of the board of directors, their families and companies controlled by or affiliated with them, subsidiaries and partnerships subject to joint management are covered by the "Related Party Disclosures Standard" ("TAS 24") they are accepted as related parties. Transactions with related parties "Explanations and disclosures on the risk group of the Bank" are disclosed in the note.

**XXVII. Cash and Cash Equivalent Assets**

Cash, cash in transit, purchased bank cheques and demand deposits including balance with Central Bank are considered as "Cash"; interbank money market placements time deposits at banks with original maturity periods of less than three months and receivables from reverse repo are considered as "Cash Equivalents". Required reserves kept in Central Bank under blocked account are not "Cash Equivalents" in the statement of cash flows.

**XXVIII. Classifications**

None.

**XXIX. Other Disclosures**

None.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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**SECTION FOUR**

**INFORMATION ON FINANCIAL POSITION AND RISK MANAGEMENT**

Total capital and capital adequacy ratio have been calculated in accordance with the “Regulation on Equity of Banks” and “Regulation on Measurement and Assessment of Capital Adequacy of Banks”.

As of 30 September 2024, the Bank’s total capital has been calculated as TL 18.109.633 and the capital adequacy ratio is 19,60% (As of 31 December 2023, the Bank’s total capital amounted to TL 13.189.491 and the capital adequacy ratio was 17,45%).

**I. Information related to the components of shareholders’ equity:**

	Current Period (30/09/2024) Amount	Prior Period (31/12/2023) Amount
<b>TIER I CAPITAL</b>		
Paid-in capital to be entitled for compensation after all creditors	1.357.723	1.357.723
Share Premium	128.678	128.678
Reserves	7.684.193	3.734.094
Other comprehensive income according to TAS	939.782	1.206.727
Profit	4.661.363	3.969.754
Current period profit	4.661.363	3.969.754
Prior period profit	--	--
Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit	24.255	24.255
<b>Tier I Capital Before Deductions</b>	<b>14.795.994</b>	<b>10.421.231</b>
<b>Deductions From Tier I Capital</b>		
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	--	--
Current and prior periods' losses not covered by reserves, and losses accounted under equity according to TAS (*)	107.727	95.309
Improvement costs for operational leasing	188.191	48.209
Goodwill and other intangible assets and related deferred taxes	--	--
Other intangibles other than mortgage-servicing rights (net of related tax liability)	1.697.242	1.533.681
Excess amount arising from deferred tax assets from temporary differences	399.000	475.800
Differences arise when assets and liabilities not held at fair value, are subjected to cash flows hedge accounting	--	--
Total credit losses that exceed total expected loss calculated according to the Regulation on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Securitization gains	--	--
Unrealised gains and losses due to the changes in own credit risk on fair valued liabilities	--	--

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	Current Period (30/09/2024) Amount	Prior Period (31/12/2023) Amount
Net amount of defined benefit plans	--	--
Direct and indirect investments of the Bank on its own Tier I Capital	--	--
Shares obtained against Article 56, Paragraph 4 of the Banking Law	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of above Tier I Capital	--	--
Mortgage servicing rights exceeding the 10% threshold of Tier I Capital	--	--
Net deferred tax assets arising from temporary differences exceeding the 10% threshold of Tier I Capital	--	--
Amount exceeding 15% threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital not deducted from Tier I Capital	--	--
Excess amount arising from mortgage servicing rights	--	--
Excess amount arising from deferred tax assets from temporary differences	--	--
Other items to be defined by the BRSA	--	--
Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals	--	--
<b>Total Deductions From Common Equity Tier I Capital</b>	<b>2.392.160</b>	<b>2.152.999</b>
<b>Total Common Equity Tier I Capital</b>	<b>12.403.834</b>	<b>8.268.232</b>
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred stock not included in Tier I capital and the related share premiums	--	--
Debt instruments and the related issuance premiums defined by the BRSA	100.000	100.000
Debt instruments and the related issuance premiums defined by the BRSA (Covered by Temporary Article 4)	--	--
<b>Additional Core Capital before Deductions</b>	<b>100.000</b>	<b>100.000</b>
<b>Deductions from Additional Core Capital</b>		
Direct and indirect investments of the Bank on its own Additional Tier I Capital	--	--
Investments in equity instruments issued by Banks or financial institutions invested in Bank's Additional Tier I Capital and having conditions stated in the Article 7 of the Regulation	--	--
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

	Current Period (30/09/2024) Amount	Prior Period (31/12/2023) Amount
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	--	--
Other items to be defined by the BRSA	--	--
<b>Items to be Deducted from Tier I Capital during the Transition Period</b>		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	--	--
Net deferred tax asset/liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	--	--
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	--	--
<b>Total Deductions from Additional Tier I Capital</b>	<b>--</b>	<b>--</b>
<b>Total Additional Tier I Capital</b>	<b>100.000</b>	<b>100.000</b>
<b>Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)</b>	<b>12.503.834</b>	<b>8.368.232</b>
<b>TIER II CAPITAL</b>		
Debt instruments and share issue premiums deemed suitable by the BRSA (*)	4.866.010	4.198.193
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	--	--
Provisions (Article 8 of the Regulation on the Equity of Banks)	747.835	626.029
<b>Tier II Capital before Deductions</b>	<b>5.613.845</b>	<b>4.824.222</b>
<b>Deductions from Tier II Capital</b>		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	--	--
Investments in equity instruments issued by banks and financial institutions invested in Bank's Tier II Capital and having conditions stated in the Article 8 of the Regulation	8.046	2.963
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital (-)	--	--
Total of net long position of the direct or indirect investments in Additional Tier I Capital and Tier II Capital of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital exceeding the 10% threshold of Tier I Capital (-)	--	--
Other items to be defined by the BRSA (-)	--	--
<b>Total Deductions from Tier II Capital</b>	<b>8.046</b>	<b>2.963</b>
<b>Total Tier II Capital</b>	<b>5.605.799</b>	<b>4.821.259</b>
<b>Total Equity (Total Tier I and Tier II Capital)</b>	<b>18.109.633</b>	<b>13.189.491</b>

(\*) Tier-II bond, the remaining maturity of which is below four years, is taken into consideration after 40% of amortization in Tier II capital calculations in accordance with "Regulation on Equities of Banks".

**FİBANKA A.Ş.**

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	Current Period (30/09/2024) Amount	Prior Period (31/12/2023) Amount
<b>Total Tier I Capital and Tier II Capital ( Total Equity)</b>	<b>18.109.633</b>	<b>13.189.491</b>
Loans granted against the Articles 50 and 51 of the Banking Law	--	--
Net book values of movables and immovable exceeding the limit defined in the Article 57, Clause 1 of the Banking Law and the assets acquired against overdue receivables and held for sale but retained more than five years	--	--
Other items to be defined by the BRSA	--	--
<b>Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period</b>	<b>--</b>	<b>--</b>
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital exceeding the 10% threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	--	--
The portion of net long position of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital, of the net deferred tax assets arising from temporary differences and of the mortgage servicing rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	--	--
<b>EQUITY</b>	<b>18.109.633</b>	<b>13.189.491</b>
<b>Total Capital ( Total of Tier I Capital and Tier II Capital )</b>	<b>18.109.633</b>	<b>13.189.491</b>
<b>Total Risk Weighted Assets (**)</b>	<b>92.398.079</b>	<b>75.603.027</b>
<b>CAPITAL ADEQUACY RATIOS</b>		
Core Capital Adequacy Ratio (%)	13,42	10,94
Tier I Capital Adequacy Ratio (%)	13,53	11,07
Capital Adequacy Ratio (%)	19,60	17,45
<b>BUFFERS</b>		
Total Additional Core Capital Requirement Ratio (a+b+c)	2,52	2,51
a)Capital Conservation Buffer Requirement (%)	2,50	2,50
b)Bank-specific Counter-Cyclical Buffer Requirement(%)	0,02	0,01
c)Systemically Important Banks Buffer Requirement Ratio (%)	--	--

(\*\*) As of 30 September 2024, the Central Bank's foreign exchange buying rate of 27 June 2023 is used. As of 31 December 2023, the Central Bank's foreign exchange buying rate of 31 December 2022 is used.

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	Current Period (30/09/2024) Amount	Prior Period (31/12/2023) Amount
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital Buffers to risk weighted assets (%)	7,53	5,07
<b>Amounts lower than Excesses as per Deduction Rules</b>	--	--
Remaining total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital	--	--
Remaining total of net long positions of the investments in Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% or less of the Tier I Capital	--	--
Remaining mortgage servicing rights	--	--
Net deferred tax assets arising from temporary differences	--	--
<b>Limits for Provisions Used in Tier II Capital Calculation</b>	--	--
General provisions for standard based receivables (before one hundred and twenty five per ten thousand limitation)	757.106	632.317
Up to 1,25% of total risk-weighted amount of general provisions for receivables where the standard approach used	747.835	626.029
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	--	--
Total loan provision that exceeds total expected loss calculated according to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, limited by 0,6% risk weighted assets	--	--
<b>Debt Instruments Covered by Temporary Article 4 (effective between 01/01/2018-01/01/2022)</b>	--	--
Upper limit for Additional Tier I Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier I Capital items subject to Temporary Article 4 that exceeds upper limit	--	--
Upper limit for Additional Tier II Capital items subject to Temporary Article 4	--	--
Amount of Additional Tier II Capital items subject to Temporary Article 4 that exceeds upper limit	--	--

(\*) The amounts to be considered under the transitional provisions

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**Explanations on reconciliation of shareholder’s equity items to balance sheet:**

The difference between “Equity” in equity table and “Shareholder’s Equity” in the unconsolidated balance sheet mainly arises from the subordinated bonds and general provisions effect. In the calculation of Total Capital, general reserve up to 1,25% of credit risk is taken into consideration as Tier II Capital.

On the other hand, in the calculation of the “Equity”, improvement costs for operational leases presented under tangible assets in the balance sheet, together with related deferred tax liabilities and deferred tax assets calculated for provision for possible losses and other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

In addition, as per the BRSA's Decision dated 16 April 2020 and numbered 8999, 0% risk weight can be applied to the foreign currency receivables of banks from the Central Government of the Republic of Turkey, in accordance with the Standard Approach, within the scope of the Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks. Additionally, in case that the net valuation differences of the securities in the securities portfolio whose value difference is reflected to other comprehensive income are negative, these differences are not taken into account in the equity amount to be used for the capital adequacy ratio. There are no securities in the Bank within this scope.

**Debt instruments included in shareholder’s equity calculation (\*):**

Issuer	Fibabanka A.Ş.	Fibabanka A.Ş.
Code of debt instrument (CUSIP, ISIN etc.)	XS1386178237	TRSFIBA10016
Regulation of debt instrument	BRSA’s “Regulation on Equities of Banks” dated 1 November 2006” and English Law	BRSA’s “Regulation on Equities of Banks” dated 1 November 2006”
<b>Consideration Status in Shareholders’ Equity Calculation</b>		
Situation of being subject to practice of being taken into consideration with 10% deduction after 1/1/2015	No	No
Eligible at unconsolidated / consolidated	Unconsolidated and Consolidated	Unconsolidated and Consolidated
Type of debt instrument	Subordinated Security	Subordinated Security
Recognized amount in shareholders’ equity calculation (As of the most recent reporting date - Thousand TL)(**)	4.866.010	100.000
Nominal value of debt instrument (Thousand TL)	10.236.300	100.000
Related account of debt instrument	Subordinated Debt Instruments	Shareholders’ Equity
Issuing date of debt instrument	24/03/16-10/05/17	20/03/19
Maturity structure of debt instrument (Demand/Time)	Time	Demand
Initial term of debt instrument	11 years	--
Issuer call subject to prior BRSA approval	Has pre-payment right	Has pre-payment right
Optional call date, reimbursement amount	24/11/2022; USD 300 million	13/03/2024; TL 100 million
Subsequent call date, if any	None	At the end of every 5th year following

(\*) The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

(\*\*) Tier-II bond, the remaining maturity of which is below four years, is taken into consideration after 40% of amortization in Tier II capital calculations in accordance with “Regulation on Equities of Banks”.

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Interest/Dividend Payments		
Fixed or floating interest/dividend payments	Floating interest	Floating interest
	Up to pay back option date 7,75% (5 years mid-swap rate+5,758%); afterwards current 5 years mid-swap rate+5,758%	
Interest rate or index value of interest rate		8% additional return on TRLibor
Whether there is any restriction to stop dividend payments or not	None	None
Feature of being fully optional, partially optional or obligatory	Obligatory	Optional
Whether there is any stimulant to repayment like interest rate hike or not	None	None
Feature of being cumulative or noncumulative	--	--
<b>Feature of being convertible bonds</b>		
If there are convertible bonds, trigger incidents cause this conversion	--	--
If there are convertible bonds, feature of full or partially conversion	--	--
If there are convertible bonds, rate of conversion	--	--
If there are convertible bonds, feature of conversion - obligatory or optional-	--	--
If there are convertible bonds, types of convertible instruments	--	--
If there are convertible bonds, exporter of convertible debt instruments	--	--
<b>Feature of value reduction</b>		
If there are a feature of value reduction, trigger incidents cause this reduction	--	Under the condition that unconsolidated and/or consolidated Tier I capital adequacy ratio drop below BRSA's ratio
If there are a feature of value reduction, feature of full or partially reduction of value	--	Partially and totally
If there are a feature of value reduction, feature of being constant of temporary	--	--
If there are a feature of value reduction, mechanism of value incrementation	--	--
Claiming rank in case of winding up (Instrument that is just above debt instrument)	After the other borrowers except depositors	After depositors, other borrowers and Tier II capital
	Meets the conditions defined by 8th article, does not meet the conditions defined by 7th article.	Meets the conditions defined by 7th article, does not meet the conditions defined by 8th article.
Whether meeting the conditions defined by 7th or 8th articles of Shareholders' Equity of Banks Regulation		
The conditions not met which were defined by 7th or 8th of the 7th or 8th articles of Shareholders' Equity of Banks Regulation	--	Cannot be converted to stock.

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**II. Explanations on risk management**

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about RWA flow statements of credit risk exposures under IRB Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables which were prepared in the third and nine month periods have not been presented as of 30 September 2024:

- CR8 - RWA flow statements of credit risk exposures under IRB (Internal Ratings Based)
- CCR7 - RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- MR2 - RWA flow statements of market risk exposures under an IMA

**a. Overview of Risk Weighted Amounts**

	Risk Weighted Amounts		Minimum Capital Requirements
	Current Period	Prior Period	Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	65.713.997	55.082.106	5.257.120
2 Of which standardised approach (SA)	65.713.997	55.082.106	5.257.120
3 Of which internal rating-based (IRB) approach	--	--	--
4 Counterparty credit risk	5.906.582	5.979.333	472.527
5 Of which standardised approach for counterparty credit risk (SA-CCR)	5.906.582	5.979.333	472.527
6 Of which internal model method (IMM)	--	--	--
7 Equity position in banking book under basic risk weighting or internal rating-based	--	--	--
8 Equity investments in funds - look-through approach	3.452.261	4.542.842	276.181
9 Equity investments in funds - mandate-based approach	--	--	--
10 Equity investments in funds - 1250% risk weighting approach	--	--	--
11 Settlement risk	--	--	--
12 Securitisation exposures in banking book	648.838	128.273	51.907
13 Of which IRB ratings-based approach (RBA)	--	--	--
14 Of which IRB supervisory formula approach (SFA)	--	--	--
15 Of which SA/simplified supervisory formula approach (SSFA)	--	--	--
16 Market risk	4.401.413	3.611.013	352.113
17 Of which standardised approach (SA)	4.401.413	3.611.013	352.113
18 Of which internal model approaches (IMM)	--	--	--
19 Operational risk	12.274.988	6.259.460	981.999
20 Of which basic indicator approach	12.274.988	6.259.460	981.999
21 Of which standardised approach	--	--	--
22 Of which advanced measurement approach	--	--	--
23 Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	--	--	--
24 Floor adjustment	--	--	--
<b>25 Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>92.398.079</b>	<b>75.603.027</b>	<b>7.391.846</b>

(\*) As of 30 September 2024, the Central Bank's foreign exchange buying rate for 27 March 2023 was used.

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**III. Explanations on Currency Risk**

Position limit on currency risk is determined in line with net general position standard ratio on foreign currency. The Bank does not take material foreign exchange and parity risk; transactions are usually hedged. Measurable and manageable risks are taken within legal limits.

As of 30 September 2024, the Bank's net short position is TL 1.350.639 (31 December 2023: TL 91.923 net short position) resulting from short position on the balance sheet amounting to TL 4.907.730 (31 December 2023: TL 291.372 short position) and long position on the off-balance amounting to TL 3.557.091 (31 December 2023: TL 199.449 long position). The Bank uses "Standard Method" in legal reporting to measure the foreign exchange risk.

US Dollar purchase rate as at the balance sheet date	TL 34,1210
Euro purchase rate as at the balance sheet date	TL 38,1714

<b>Date</b>	<b>USD</b>	<b>EURO</b>
24 September 2024	34,0815	37,9305
25 September 2024	34,0894	38,1426
26 September 2024	34,0982	38,0092
27 September 2024	34,0900	38,0180
30 September 2024	34,1210	38,1714

The simple arithmetic averages of US Dollar and EUR buying rates in September 2024 are TL 33,9605 and TL 37,7340 (in full TL amounts) respectively.

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**III. Explanations on currency risk (continued)**

Current Period	EUR	USD	Other	Total
<b>Assets</b>				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metal)	2.467.069	5.595.714	3.300.493	11.363.276
Due Balances with the CBRT	243.105	428.897	602.275	1.274.277
Financial Assets at Fair Value through Profit/Loss (*)	19.099	175.690	--	194.789
Money Market Placements	95.437	989.640	--	1.085.077
Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	140.538	4.215.268	23.878	4.379.684
Loans and Receivables(**)	8.837.810	3.047.142	--	11.884.952
Investments in Assoc., Subsidiaries and Entities under Common Control (Joint Vent.)	--	--	--	--
Financial Assets Measured at Amortized Cost	2.122.864	4.245.817	--	6.368.681
Derivative Financial Assets Hedging Purposes	--	--	--	--
Tangible Assets	--	--	--	--
Intangible Assets	--	--	--	--
Other Assets (***)	9.528	18.189	--	27.717
<b>Total Assets</b>	<b>13.935.450</b>	<b>18.716.357</b>	<b>3.926.646</b>	<b>36.578.453</b>
<b>Liabilities</b>				
Bank Deposits	550	6.237	23.008	29.795
Foreign Currency Deposits	2.556.689	7.827.497	11.277.328	21.661.514
Money Market Borrowings	1.614.347	8.276.604	--	9.890.951
Funds Provided from Other Financial Institutions	1.033.892	--	--	1.033.892
Securities Issued(****)	--	8.124.917	--	8.124.917
Sundry Creditors	76.281	611.745	10.693	698.719
Derivative Fin. Liabilities for Hedging Purposes	--	--	--	--
Other Liabilities(*****)	8.034	7.408	30.953	46.395
<b>Total Liabilities</b>	<b>5.289.793</b>	<b>24.854.408</b>	<b>11.341.982</b>	<b>41.486.183</b>
<b>Net Balance Sheet Position</b>	<b>8.645.657</b>	<b>(6.138.051)</b>	<b>(7.415.336)</b>	<b>(4.907.730)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(8.450.773)</b>	<b>4.747.502</b>	<b>7.260.362</b>	<b>3.557.091</b>
Financial Derivative Assets (*****)	7.125.674	35.102.818	18.608.198	60.836.690
Financial Derivative Liabilities (*****)	15.576.447	30.355.316	11.347.836	57.279.599
<b>Non-Cash Loans (*****)</b>	<b>303.520</b>	<b>418.428</b>	<b>--</b>	<b>721.948</b>
<b>Prior Period</b>				
Total Assets	12.568.502	20.695.034	2.420.614	35.684.150
Total Liabilities	4.546.492	24.886.707	6.542.323	35.975.522
<b>Net Balance Sheet Position</b>	<b>8.022.010</b>	<b>(4.191.673)</b>	<b>(4.121.709)</b>	<b>(291.372)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(8.440.135)</b>	<b>4.530.277</b>	<b>4.109.307</b>	<b>199.449</b>
Financial Derivative Assets (*****)	10.404.673	46.477.910	9.197.953	66.080.536
Financial Derivative Liabilities (*****)	18.844.808	41.947.633	5.088.646	65.881.087
<b>Non-Cash Loans (*****)</b>	<b>299.085</b>	<b>265.229</b>	<b>--</b>	<b>564.314</b>

(\*) Accruals of trading derivative financial assets amounting to TL 137.428 are not included.

(\*\*) Includes foreign currency indexed loans and accruals amounting to TL 37.251.

(\*\*\*) TL 15.130 of prepaid expenses are not included.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) TL 136.505 of accruals of derivative financial liabilities are not included.

(\*\*\*\*\*) In the current period, foreign currency purchase commitments within the financial derivative assets amounted to TL 2.894.368 (31 December 2023: TL 5.294.270), foreign currency sale commitments within the derivative financial liabilities amounted to TL 2.201.629 (31 December 2023: TL 3.723.467).

(\*\*\*\*\*) There is no effect of net loss on the account position.

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IV. Explanations on interest rate risk

Interest sensitivity of assets, liabilities and off-balance sheet items are evaluated weekly by considering market developments in the Asset-Liability Committee.

Standard method and Asset-Liability risk measurement methods are used to measure the Bank's interest rate risk.

Measurements by the standard method are carried out monthly by using maturity ladder. The Bank applies interest rate shock analysis to interest rate sensitive assets and liabilities considering historic economic crisis. Change in the net present value of the net assets of the Bank are monitored within the limits set by the Board of Directors.

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Current Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-Interest Bearing	Total
<b>Assets</b>							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	15.524.123	--	--	--	--	5.936.080	21.460.203
Banks	2.154.641	--	--	--	--	1.423.143	3.577.784
Financial Assets at Fair Value Through Profit or Loss(*)	157.719	33.516	20.040	1.923.771	--	1.865	2.136.911
Money Market Placements	1.385.509	--	--	--	--	--	1.385.509
Financial Assets Measured at Fair Value through Other Comprehensive Income (*****)	4.347.986	2.368.893	6.285.739	1.803.402	4.939.011	1.184.784	20.929.815
Loans(**)	11.654.071	20.823.502	20.273.923	5.360.264	2.052.628	(495.150)	59.669.238
Financial Assets Measured at Amortized Cost	243.366	1.918.842	1.065.198	6.075.380	142.744	--	9.445.530
Other Assets(***)	--	--	--	--	--	6.100.582	6.100.582
<b>Total Assets</b>	<b>35.467.415</b>	<b>25.144.753</b>	<b>27.644.900</b>	<b>15.162.817</b>	<b>7.134.383</b>	<b>14.151.304</b>	<b>124.705.572</b>
<b>Liabilities</b>							
Bank Deposits	1.871.352	--	--	--	--	32.293	1.903.645
Other Deposits	50.304.196	9.652.851	1.060.457	--	--	17.808.837	78.826.341
Money Market Received	4.884.637	7.810.214	--	--	--	--	12.694.851
Sundry Creditors(****)	--	--	--	--	--	1.897.542	1.897.542
Marketable Securities Issued(****)	--	--	--	8.124.917	--	--	8.124.917
Funds Borrowed From Other Institutions	407.666	38.333	587.893	--	--	--	1.033.892
Other Liabilities(*****)	275.883	381.771	(19.429.450)	19.928.166	38.675	19.029.339	20.224.384
<b>Total Liabilities</b>	<b>57.743.734</b>	<b>17.883.169</b>	<b>(17.781.100)</b>	<b>28.053.083</b>	<b>38.675</b>	<b>38.768.011</b>	<b>124.705.572</b>
Balance Sheet Long Position	--	7.261.584	45.426.000	--	7.095.708	--	59.783.292
Balance Sheet Short Position	(22.276.319)	--	--	(12.890.266)	--	(24.616.707)	(59.783.292)
Off-Balance Sheet Long Position	--	1.650.000	780.000	300.000	--	66.912.149	69.642.149
Off-Balance Sheet Short Position	(714.935)	(3.002.454)	(1.073.971)	(300.000)	--	(64.656.181)	(69.747.541)
<b>Total Position</b>	<b>(22.991.254)</b>	<b>5.909.130</b>	<b>45.132.029</b>	<b>(12.890.266)</b>	<b>7.095.708</b>	<b>(22.360.739)</b>	<b>(105.392)</b>

(\*) Includes derivative financial assets.

(\*\*) Non-performing loans of TL 807.787 and related expected credit losses of TL 572.769, expected credit losses for stage 1 of TL 299.876 and for stage 2 of TL 430.292 are presented in "non-interest bearing" column (Includes factoring receivables amounting to TL 281.106).

(\*\*\*\*) Non-interest bearing column includes TL 1.003.788 investments in subsidiaries, TL 1.374.144 tangible assets, TL 851.550 intangible assets, TL 1.541.408 current and deferred tax asset, TL 1.334.648 other assets and TL 4.956 of expected credit losses on financial assets.

(\*\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) Non-interest bearing column includes TL 14.788.270 shareholders' equity, TL 3.668.275 other liabilities, TL 1.868.166 provisions and TL 602.173 tax liabilities.

(\*\*\*\*\*) Non-interest bearing column includes loans that are reflected in other comprehensive income with a fair value difference of TL 1.179.887.

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**IV. Explanations on interest rate risk (continued)**

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Prior Period	Up to 1 month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest Bearing	Total
<b>Assets</b>							
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	14.477.587	--	--	--	--	4.089.995	18.567.582
Banks	1.831.257	--	--	--	--	1.253.113	3.084.370
Financial Assets at Fair Value Through Profit or Loss(*)	3.635.457	366.168	189.986	10.998	--	19.042	4.221.651
Money Market Placements	2.798.486	--	--	--	--	--	2.798.486
Financial Assets Measured at Fair Value through Other Comprehensive Income	3.988.823	1.105.231	1.770.962	1.507.992	779.817	4.897	9.157.722
Loans(**)	11.266.959	11.533.990	21.243.691	5.068.140	2.693.797	(406.921)	51.399.656
Financial Assets Measured at Amortized Cost	413.097	594.571	2.725.019	5.432.939	141.815	--	9.307.441
Other Assets(***)	--	--	--	--	--	4.841.511	4.841.511
<b>Total Assets</b>	<b>38.411.666</b>	<b>13.599.960</b>	<b>25.929.658</b>	<b>12.020.069</b>	<b>3.615.429</b>	<b>9.801.637</b>	<b>103.378.419</b>
<b>Liabilities</b>							
Bank Deposits	645.218	1.185.430	--	--	--	178.108	2.008.756
Other Deposits	42.570.513	10.960.141	357.123	325.897	--	12.222.216	66.435.890
Money Market Received	2.606.685	5.003.637	--	--	--	--	7.610.322
Sundry Creditors(****)	--	--	--	--	--	2.002.040	2.002.040
Marketable Securities Issued(****)	--	--	--	7.180.853	--	--	7.180.853
Funds Borrowed From Other Institutions	42.194	333.219	1.949.848	--	--	--	2.325.261
Other Liabilities(****)	478.678	290.498	246.138	210.154	34.335	14.555.494	15.815.297
<b>Total Liabilities</b>	<b>46.343.288</b>	<b>17.772.925</b>	<b>2.553.109</b>	<b>7.716.904</b>	<b>34.335</b>	<b>28.957.858</b>	<b>103.378.419</b>
Balance Sheet Long Position	--	--	23.376.549	4.303.165	3.581.094	--	31.260.808
Balance Sheet Short Position	(7.931.622)	(4.172.965)	--	--	--	(19.156.221)	(31.260.808)
Off-Balance Sheet Long Position	236	2.389	--	--	--	99.637.761	99.640.386
Off-Balance Sheet Short Position	(146.053)	(105.192)	(140.397)	--	--	(98.701.908)	(99.093.550)
<b>Total Position</b>	<b>(8.077.439)</b>	<b>(4.275.768)</b>	<b>23.236.152</b>	<b>4.303.165</b>	<b>3.581.094</b>	<b>(18.220.368)</b>	<b>546.836</b>

(\*) Includes derivative financial assets.

(\*\*) Non-performing loans of TL 747.737 and related expected credit losses of TL 539.890, expected credit losses for stage 1 of TL 210.409 and for stage 2 of TL 404.360 are presented in "non-interest bearing" column (Includes factoring receivables amounting to TL 321.297).

(\*\*\*) Non-interest bearing column includes TL 1.003.788 investments in subsidiaries, TL 863.932 tangible assets, TL 787.722 intangible assets, TL 813.138 current and deferred tax assets, TL 10.380 assets held for sale, TL 1.368.028 other assets and TL 5.477 of expected credit losses on financial assets.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt instruments - Other debt instruments" in the balance sheet are included.

(\*\*\*\*\*) Non-interest bearing column includes TL 10.425.923 shareholders' equity, TL 3.423.393 other liabilities, TL 1.976.015 provisions and TL 732.203 tax liabilities.

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**IV. Explanations on interest rate risk (continued)**

**Average interest rates applied to financial instruments**

Current Period	EUR %	USD %	TL %
<b>Assets</b>			
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	--	--	--
Banks	3,85	--	50,52
Financial Assets at Fair Value Through Profit/ Loss	--	8,09	10,80
Interbank Money Market Placements	3,50	4,75	52,50
Financial Assets Measured at Fair Value through Other Comprehensive Income	5,34	7,61	32,02
Loans (**)	7,35	8,61	49,98
Financial Assets Measured at Amortized Cost	5,25	5,35	26,62
<b>Liabilities</b>			
Bank Deposits	--	--	49,40
Other Deposits	0,13	0,57	48,58
Interbank Money Market Received	2,81	4,22	50,83
Sundry Creditors	--	--	--
Marketable Securities Issued(*)	--	9,80	--
Funds Borrowed from Other Financial Institutions	6,55	--	--

(\*) Includes subordinated debts, which are classified under "Subordinated Debts Other Debt Instruments" in Balance Sheet, as well.

(\*\*) Includes loans which are classified under "Financial Assets measured at fair value through other comprehensive income" in Balance Sheet, as well.

Prior Period	EUR %	USD %	TL %
<b>Assets</b>			
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	--	--	--
Banks	4,00	5,62	42,50
Financial Assets at Fair Value Through Profit/ Loss	--	3,36	10,80
Interbank Money Market Placements	4,00	5,50	43,05
Financial Assets Measured at Fair Value through Other Comprehensive Income	5,72	7,90	34,25
Loans	7,88	8,91	39,14
Financial Assets Measured at Amortized Cost	4,91	5,50	22,10
<b>Liabilities</b>			
Bank Deposits	--	--	27,49
Other Deposits	1,38	1,10	41,04
Interbank Money Market Received	--	5,62	--
Sundry Creditors	--	--	--
Marketable Securities Issued(*)	--	9,80	--
Funds Borrowed from Other Financial Institutions	7,28	6,07	--

(\*) Includes subordinated debts, which are classified under "Subordinated Debts Other Debt Instruments" in Balance Sheet, as well.

**V. Explanations on position risk of equity securities resulted from banking book**

Equity investments	Comparison		
	Balance sheet Value	Fair Value	Market Value
<b>1.Equity Investment Group A</b>	-	-	-
Listed on the stock exchange	-	-	-
<b>1.Equity Investment Group B</b>	-	-	-
Listed on the stock exchange	-	-	-
<b>1.Equity Investment Group C</b>	-	-	-
Listed on the stock exchange	-	-	-
<b>1.Equity Investment Group Other(*)</b>	<b>18.983</b>	-	-

(\*) As of 30 September 2024, the Central Bank's foreign exchange buying rate for 27 June 2023 was used.

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**VI. Explanations on liquidity risk and liquidity coverage ratio**

The Board of Directors reviews the liquidity and funding risk management policy weekly or in case of necessity. Liquidity risk is managed by Asset and Liability Committee (ALCO) in line with risk management policy as short and long term liquidity risk.

Liquidity Risk is managed by ALCO in order to take the necessary actions in a timely and correct manner against possible liquidity shortages. Treasury department manages cash inflows and outflows in line with strategies determined by ALCO. As deemed necessary by the ALCO members, liquidity meetings are performed for the purposes of close monitoring. Treasury department manages short term liquidity by adhering to the ALCO strategy and ensuring compliance with legal liquidity limits and stress testing.

In the context of TL and foreign currencies liquidity management, the Bank monitors the cash flows weekly and action plan is made based on ALCO decisions. The funding balance is directly monitored and compensated by making the risk-return-cost evaluation.

For long-term liquidity "Maturity Mismatch Report" is prepared and presented to ALCO on a weekly basis. The Bank, resulting from the general structure of Turkish banking sector, has a liquidity gap at the 5 months maturity period. The Bank intends to eliminate liquidity mismatch shifting focus to long-term funding alternatives. Such decisions of the risk of incompatibility are taken by ALCO. The Bank diversifies its funding sources among customer deposits, domestic and foreign borrowings, bills and bonds issued, taking into consideration the maturity match between its assets and liabilities and keeps liquid assets in order to fully meet the liquidity requirements that may emerge in case of market volatility.

**Information on the use of stress testing:**

Department of Risk Management implements stress testing according to Liquidity and Funding Risk Policy approved by the Board of Directors on a weekly basis. These stress tests are based on the scenarios of the deposit outflows, funds obtained from bonds issued will outflows and banks limits will not be used during a 14-day period, the results are included in the presentation of ALCO on a weekly basis and in the Presentation of Risk Committee on a monthly basis. In this way, the Bank's funding structure is closely monitored and actions are taken on behalf of existing risk management.

Alternative funding sources are identified in case of need. ALCO members are responsible for taking actions against short-term liquidity shocks. In the case of a crisis or if deemed necessary, ALCO summon a meeting and take necessary actions immediately. These action plans are approved by the Board of Directors under the ICAAP. The Bank reviews resources that are available in any emergency situation constantly and takes into consideration the results of the above-mentioned stress testing and scenario analysis by the early warning system.

According to BRSA's "Legislation on Measurement and Assessment of Liquidity Adequacy of the Banks"; published in the Official Gazette numbered 28948, dated 21 March 2014; liquidity ratio is required to be 80% for foreign currency assets/liabilities and 100% for total assets/liabilities in the calculation of The Banks' weekly and monthly reporting effective from 1 January 2019.

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VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

Current Period	Total Unweighted Value *		Total Weighted Value *	
	TL+FC	FC	TL+FC	FC
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1 Total high-quality liquid assets (HQLA)			23.991.351	11.045.283
<b>CASH OUTFLOWS</b>				
2 Deposits from natural persons and retail deposits	70.678.889	17.866.234	6.310.476	1.786.623
3 Stable deposits	15.148.255	--	757.413	--
4 Less stable deposits	55.530.634	17.866.234	5.553.063	1.786.623
5 Unsecured funding except for retail deposits and deposits from natural persons, of which:	10.737.415	3.117.563	7.487.463	1.914.361
6 Operational deposits	--	--	--	--
7 Non-Operational deposits	5.391.623	1.942.225	2.156.649	776.890
8 Other unsecured funding	5.345.792	1.175.338	5.330.814	1.137.471
9 Secured funding	--	--	11.188	11.188
10 Other cash outflows	12.297.817	1.571.989	1.782.632	993.584
11 Outflows related to derivative exposures and other collateral requirements	1.083.729	923.316	1.083.729	923.316
12 Outflows related to restructured financial instruments	--	--	--	--
13 Payment commitments granted for debts to financial markets and other off-balance sheet commitments	11.214.088	648.673	698.903	70.268
14 Other revocable off-balance sheet commitments and other contractual obligations	--	--	--	--
15 Other irrevocable or conditionally revocable off-balance sheet obligations	142.215	6	142.215	6
16 TOTAL CASH OUTFLOWS			15.733.974	4.705.761
<b>CASH INFLOWS</b>				
17 Secured receivables	--	--	--	--
18 Unsecured receivables	11.644.351	5.017.311	7.794.341	4.327.547
19 Other cash inflows	774.880	458.086	774.880	458.086
20 TOTAL CASH INFLOWS	12.419.231	5.475.397	8.569.221	4.785.633
21 TOTAL HQLA			23.991.351	11.045.283
22 TOTAL NET CASH OUTFLOWS			7.164.753	1.176.440
23 LIQUIDITY COVERAGE RATIO (%)			334,85	938,87

\*The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

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VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

Prior Period	Total Unweighted Value *		Total Weighted Value *	
	TL+FC	FC	TL+FC	FC
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1	Total high-quality liquid assets (HQLA)		21.472.790	14.920.643
<b>CASH OUTFLOWS</b>				
2	51.868.666	16.131.276	4.708.032	1.597.344
3	8.671.679	--	429.381	--
4	43.196.987	16.131.276	4.278.651	1.597.344
5	Unsecured funding except for retail deposits and deposits from natural persons, of which:			
6	--	--	--	--
7	7.457.760	2.530.431	2.952.199	1.004.116
8	8.923.686	3.688.247	8.845.714	3.647.971
9	--	--	115.714	115.714
10	7.465.610	1.148.676	1.311.233	836.769
11	838.826	807.267	831.431	799.926
12	--	--	--	--
13	6.626.784	341.409	479.802	36.843
14	--	--	--	--
15	57.890	8	57.384	8
16	<b>TOTAL CASH OUTFLOWS</b>		<b>17.990.275</b>	<b>7.201.922</b>
<b>CASH INFLOWS</b>				
17	--	--	--	--
18	11.451.510	3.546.359	8.364.691	3.032.247
19	729.847	458.346	729.847	458.346
20	<b>12.013.751</b>	<b>3.891.813</b>	<b>9.094.538</b>	<b>3.490.593</b>
21	<b>TOTAL HQLA</b>		<b>21.472.790</b>	<b>14.920.643</b>
22	<b>TOTAL NET CASH OUTFLOWS</b>		<b>8.895.737</b>	<b>3.711.329</b>
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>		<b>241,38</b>	<b>402,03</b>

\*The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

The table below shows the lowest, highest and average Liquidity Coverage Ratio for the 1 January - 30 September 2024 period.

Current Period	Highest	Date	Lowest	Date	Average
TL+FC	607,18%	20/08/2024	205,71%	10/09/2024	355,66%
FC	1.195,41%	03/07/2024	383,72%	26/09/2024	897,17%
Prior Period	Highest	Date	Lowest	Date	Average
TL+FC	393,33%	26/10/2023	165,75%	08/11/2023	250,80%
FC	1.097,44%	01/10/2023	202,74%	08/12/2023	442,17%

The Bank implements the calculation in accordance with the Regulation of Liquidity Coverage Ratio Calculation of Banks dated 21 March 2014 and numbered 28948 published in the Official Gazette. As per the related regulation high quality liquid assets are mainly securities portfolio, cash assets and reserve requirements. The important factors affecting the results of the liquidity coverage ratio are the changes in the remaining maturities of the items and changes in the amounts of deposits and money market transactions, the remaining maturities of which are less than 30 days. Deposits form a significant portion of the Bank's sources of funds, on the other hand bonds issued, money market borrowings, funds provided from abroad are other important sources of funding.

The Bank calculates cash outflows and transactions that are complete collateral arising from derivative transactions, taking into account the 24-month averages in accordance, with The Bank implements with the Regulation of Liquidity Coverage Ratio Calculation of Banks published in the Official Gazette dated 21 March 2014 and numbered 28948.

According to the Regulation on Calculating the Liquidity Coverage Ratio of Banks, the liquidity ratio must be at least 80% for foreign currency and at least 100% for total. The utmost care is taken about compliance with these ratios and there is no discrepancy.

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VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

Presentation of assets and liabilities according to their remaining maturities:

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Year	5 Years and Over	Unallocated**	Total
<b>Assets</b>								
Cash (Cash in TL, Cash in Foreign Currency, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	12.475.855	8.984.348	--	--	--	--	--	21.460.203
Banks	1.423.143	2.154.641	--	--	--	--	--	3.577.784
Financial Assets at Fair Value Through Profit or Loss(*)	1.881	159.079	17.307	18.274	1.940.368	2	--	2.136.911
Money Market Placements	--	1.385.509	--	--	--	--	--	1.385.509
Financial Assets Measured at Fair Value Through Other Comprehensive Income (****)	4.897	2.585.300	84.417	6.117.120	5.931.443	6.206.638	--	20.929.815
Loans (**)	--	17.774.557	20.554.580	16.046.563	4.385.672	1.403.016	(495.150)	59.669.238
Financial Assets Measured at Amortized Cost	--	185.128	1.918.842	950.144	6.117.895	273.521	--	9.445.530
Other Assets(***)	--	--	--	--	--	--	6.100.582	6.100.582
<b>Total Assets</b>	<b>13.905.776</b>	<b>33.228.562</b>	<b>22.575.146</b>	<b>23.132.101</b>	<b>18.375.378</b>	<b>7.883.177</b>	<b>5.605.432</b>	<b>124.705.572</b>
<b>Liabilities</b>								
Bank Deposits	32.293	1.871.352	--	--	--	--	--	1.903.645
Other Deposits	17.808.837	50.304.196	9.652.851	1.060.457	--	--	--	78.826.341
Funds Borrowed from Other Financial Institutions	--	407.666	38.333	587.893	--	--	--	1.033.892
Money Market Received	--	4.884.637	7.810.214	--	--	--	--	12.694.851
Marketable Securities Issued(****)	--	--	--	--	8.124.917	--	--	8.124.917
Sundry Creditors	--	1.897.542	--	--	--	--	--	1.897.542
Other Liabilities (****)	--	1.594.925	432.776	(19.355.095)	19.936.321	39.011	17.576.446	20.224.384
<b>Total Liabilities</b>	<b>17.841.130</b>	<b>60.960.318</b>	<b>17.934.174</b>	<b>(17.706.745)</b>	<b>28.061.238</b>	<b>39.011</b>	<b>17.576.446</b>	<b>124.705.572</b>
<b>Net Liquidity Surplus / (Gap)</b>	<b>(3.935.354)</b>	<b>(27.731.756)</b>	<b>4.640.972</b>	<b>40.838.846</b>	<b>(9.685.860)</b>	<b>7.844.166</b>	<b>(11.971.014)</b>	<b>--</b>
<b>Net Off-Balance Sheet Position</b>								
Derivative Financial Assets	--	443.027	(261.106)	(244.228)	--	--	--	(62.307)
Derivative Financial Liabilities	--	41.312.516	14.322.127	9.637.580	984.371	--	--	66.256.594
Non-Cash Loans	72.509	27.067	154.974	1.013.873	171.196	394.893	--	1.834.512
<b>Prior Period</b>								
<b>Total Assets</b>	<b>12.564.684</b>	<b>29.022.722</b>	<b>17.525.053</b>	<b>21.341.726</b>	<b>14.646.248</b>	<b>3.843.397</b>	<b>4.434.589</b>	<b>103.378.419</b>
<b>Total Liabilities</b>	<b>12.400.324</b>	<b>48.985.624</b>	<b>18.387.339</b>	<b>2.639.000</b>	<b>7.726.509</b>	<b>34.338</b>	<b>13.205.285</b>	<b>103.378.419</b>
<b>Net Liquidity Gap</b>	<b>164.360</b>	<b>(19.962.902)</b>	<b>(862.286)</b>	<b>18.702.726</b>	<b>6.919.739</b>	<b>3.809.059</b>	<b>(8.770.696)</b>	<b>--</b>
<b>Net Off-Balance Sheet Position</b>	<b>--</b>	<b>(165.476)</b>	<b>269.688</b>	<b>584.274</b>	<b>268</b>	<b>--</b>	<b>--</b>	<b>688.754</b>
Derivative Financial Assets	--	60.951.305	21.025.346	9.848.276	1.862.591	--	--	93.687.518
Derivative Financial Liabilities	--	61.116.781	20.755.658	9.264.002	1.862.323	--	--	92.998.764
Non-Cash Loans	--	81.961	107.845	234.760	221.556	417.842	--	1.063.964

(\*) Includes derivatives financial assets.

(\*\*) Non-performing loans net-off related expected credit losses and expected credit losses for stage 1 and stage 2 loans are presented in "unallocated" column.

(\*\*\*) Certain assets on the balance sheet that are necessary for The Banking operations but not convertible into cash in the short term such as tangible assets, stationary supplies and prepaid expenses are included in this column.

(\*\*\*\*) Securities issued as subordinated loan classified under "Subordinated debt- Other debt instruments" in the balance sheet are also included.

(\*\*\*\*\* Shareholders' equity and provisions are classified in other liabilities in unallocated column.

(\*\*\*\*\*) Includes loans that are classified as financial assets measured at fair value through other comprehensive income of TL 5.928.967 as well.

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VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

The Net Stable Funding Ratio table calculated on the basis of Articles 43 and 46, first paragraph of Article 47, first and second paragraphs of Article 77 and Article 93 of the Banking Law No. 5411 dated 19/10/2005 is given below. The purpose of the Net Stable Funding Ratio is to determine the procedures and principles to ensure stable funding in order to prevent the funding risk that the Bank may be exposed to on an unconsolidated basis in the long term from causing deterioration in liquidity levels. Net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount.

The three-month simple arithmetic average of the net stable funding ratio calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%. Maximum care is taken to comply with these ratios and there is no non-compliance.

Current Period	a	b	c	ç	d
	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Demand (*)	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
<b>Available stable funding</b>					
1 Capital Instruments	21.824.293	--	--	--	21.824.293
2 Tier 1 Capital and Tier 2 Capital	14.496.994				14.496.994
3 Other Capital Instruments	7.327.299	--	--	--	7.327.299
4 Real-person and Retail Customer Deposits	--	--	51.789.341	--	47.354.184
5 Stable Deposits	--	--	14.875.537	--	14.131.760
6 Less Stable Deposits	--	--	36.913.804	--	33.222.424
7 Other Obligations	--	397.269	6.586.916	--	3.492.093
8 Operational deposits	--	--	--	--	--
9 Other Obligations	--	397.269	6.586.916	--	3.492.093
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	4.025.632	4.680.205.642	--	--	--
12 Derivative liabilities			--	--	--
13 All other equity not included in the above categories	4.025.632	4.680.205.642	--	--	--
<b>14 Available stable funding</b>					<b>72.670.570</b>
<b>Required stable funding</b>					
15 High Quality Liquid Assets					--
16 Deposits held at financial institutions for operational purposes	--	--	--	--	--
17 Performing Loans	--	39.144.855	57.657.675	16.294.612	45.513.389
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets					
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	--	39.144.855	--	3.603.355	5.897.318
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	--	--	57.657.675	12.691.257	39.616.071
21 Loans with a risk weight of less than or equal to 35%					
22 Residential mortgages					
23 Residential mortgages with a risk weight of less than or equal to 35%					
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities					
25 Assets equivalent to interconnected liabilities					
26 Other Assets	3.728.764	--	--	--	12.541.382
27 Physical traded commodities, including gold	--				--
28 Initial margin posted or given guarantee fund to central counterparty			1.924		1.636
29 Derivative Assets			2.180.981		2.180.981
30 Derivative Liabilities before the deduction of the variation margin			--		--
31 Other Assets not included above	3.728.764	807.787	--	5.822.214	10.358.765
32 Off-balance sheet commitments		--	--	--	--
<b>33 Total Required stable funding</b>					<b>58.054.771</b>
<b>34 Net Stable Funding Ratio (%)</b>					<b>125,18</b>

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VI. Explanations on liquidity risk and liquidity coverage ratio (continued)

Prior Period	a	b	c	ç	d
	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Demand (*)	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
<b>Available stable funding</b>					
1 Capital Instruments	17.037.424	--	--	--	17.037.424
2 Tier 1 Capital and Tier 2 Capital	10.045.431	--	--	--	10.045.431
3 Other Capital Instruments	6.991.993	--	--	--	6.991.993
4 Real-person and Retail Customer Deposits	--	--	41.384.000	--	37.695.581
5 Stable Deposits	--	--	8.999.629	--	8.549.647
6 Less Stable Deposits	--	--	32.384.371	--	29.145.934
7 Other Obligations	--	866.178	9.050.173	--	4.958.176
8 Operational deposits	--	--	--	--	--
9 Other Obligations	--	866.178	9.050.173	--	4.958.176
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	4.047.165	1.974.707.419	--	--	--
12 Derivative liabilities		--	--	--	
13 All other equity not included in the above categories	4.047.165	1.974.707.419	--	--	--
<b>14 Available stable funding</b>					<b>59.691.181</b>
<b>Required stable funding</b>					
15 High Quality Liquid Assets					--
16 Deposits held at financial institutions for operational purposes	--	--	--	--	--
17 Performing Loans	--	29.509.553	43.456.123	16.494.403	38.451.127
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	--	--	--	--	--
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	--	29.509.553	--	7.612.364	9.229.656
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	--	--	43.456.123	8.882.039	29.221.471
21 Loans with a risk weight of less than or equal to 35%	--	--	--	--	--
22 Residential mortgages	--	--	--	--	--
23 Residential mortgages with a risk weight of less than or equal to 35%	--	--	--	--	--
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	--	--	--	--	--
25 Assets equivalent to interconnected liabilities					
26 Other Assets	--	--	--	--	10.879.754
27 Physical traded commodities, including gold	3.009.317				--
28 Initial margin posted or given guarantee fund to central counterparty			1.282		1.090
29 Derivative Assets			1.681.095		1.681.096
30 Derivative Liabilities before the deduction of the variation margin			--		
31 Other Assets not included above	3.009.317	747.737	--	5.440.514	9.197.568
32 Off-balance sheet commitments		--	--	--	
<b>33 Total Required stable funding</b>					<b>49.330.881</b>
<b>34 Net Stable Funding Ratio (%)</b>					<b>121,00</b>

(\*) Under the heading of other liabilities; Liabilities to Credit Institutions, Financial Institutions and Central Banks with Remaining Maturity Less than nine Months and Other Obligations with Non-Maturities are included.

Net Stable Funding Ratios realized during 1 July - 30 September 2024 period are listed in the table below.

**Current Period**

**July - September 2024**

Net Stable Funding Ratio % 138,99%

**Prior Period**

**October - December 2023**

Net Stable Funding Ratio % 114,07%

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**VII. Explanations on leverage ratio**

The table of leverage level calculated in accordance with the Regulation on Assessment and Calculation of Banks' Leverage Level published in the Official Gazette numbered 28812 and dated 5/11/2013 shown below.

As of 30 September 2024, Bank's unconsolidated leverage ratio calculated in accordance with the "Regulation on Assessment and Calculation of The Banks' Leverage Level" is 8,95%. Minimum leverage ratio has to be 3% according to the regulation.

Balance sheet assets	Current Period(*)	Prior Period(**)
1 Balance sheet items (excluding derivative financial instruments and credit derivatives but including collaterals)	110.114.699	90.634.982
2 (Assets deducted in determining Tier 1 capital)	(2.326.921)	(2.101.158)
3 Total balance sheet risks (sum of lines 1 and 2)	107.787.778	88.533.824
<b>Derivative financial instruments and credit derivatives</b>		
4 Replacement cost associated with all derivative financial instruments and credit derivatives	1.057.644	1.128.218
5 Potential credit risk associated with all derivative financial instruments and credit derivatives	511.666	738.907
6 Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)	1.569.310	1.867.125
<b>Securities or commodity financing transactions (SCFT)</b>		
7 Risks from SCFT assets (except for on-balance sheet)	2.600.172	3.028.080
8 Risks from brokerage activities related exposures	..	..
9 Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)	2.600.172	3.028.080
<b>Off-balance sheet transactions</b>		
10 Gross notional amounts of off-balance sheet transactions	18.958.386	15.016.195
11 (Adjustments for conversion to credit equivalent amounts)	..	..
12 Total risks of off-balance sheet items (sum of lines 10 and 11)	18.958.386	15.016.195
<b>Capital and total risks</b>		
13 Tier 1 capital	11.701.932	8.346.484
14 Total risks (sum of lines 3, 6, 9 and 12)	130.915.646	108.445.224
<b>Leverage ratio</b>		
15 Leverage ratio	8,95	7,70

(\*) Represents three-month average amounts.

(\*\*) As of 30 September 2024, the Central Bank's foreign exchange buying rate for 27 March 2023 was used.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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**SECTION FIVE**

**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS**

**I. Explanations and disclosure related to the assets**

**1. Information on cash and balances with the Central Bank of Turkey**

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL /Foreign Currency	134.564	2.877.241	163.089	2.746.180
Balances with the Central Bank of Turkey	9.962.363	8.486.035	6.544.938	9.113.375
Other	--	--	--	--
<b>Total</b>	<b>10.096.927</b>	<b>11.363.276</b>	<b>6.708.027</b>	<b>11.859.555</b>

**1.1 Information related to the account of the Central Bank of Turkey**

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposits	7.506.700	1.957.350	6.104.148	2.274.216
Unrestricted Time Deposits	2.455.663	--	440.790	1.766.292
Restricted Time Deposits	--	6.528.685	--	5.072.867
<b>Total</b>	<b>9.962.363</b>	<b>8.486.035</b>	<b>6.544.938</b>	<b>9.113.375</b>

The reserve requirements in TL, FC and gold kept in accordance with the “Communiqué Regarding the Reserve Requirements” numbered 2005/1 are included in the table.

As of 30 September 2024, the reserve requirement rates vary between 3% and 33% for TL liabilities and between 5% and 30% for foreign currency liabilities depending on their maturities (31 December 2023: 0% and 30% for TL liabilities and 5% and 30% for foreign currency liabilities).

The additional reserve requirement ratio of 5% percent is maintained in Turkish lira for deposits denominated in foreign currency (excluding foreign bank deposits and precious metal accounts).

Starting from 20 January 2024, the remuneration practice has been introduced for banks that are above the targets for the Renewal and TL conversation rate and TL conversation rate. The remuneration amounts have been paid on the maintained FX Protected TL Deposits and other TL deposits reserve requirement amounts.

According to the Renewal and transfer rate to TL within the scope of the commission application for Compulsory Reserve and Notified Foreign Exchange Accounts, and The mandatory provision established for Foreign Currency deposits to banks that are below the targets for two items according to the share of TL a commission is applied on their amounts.

**1.2 Information on banks**

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic	2.300.843	762.219	343.762	2.136.470
Foreign	2.664	512.058	663	603.475
Foreign head-offices and branches	--	--	--	--
<b>Total</b>	<b>2.303.507</b>	<b>1.274.277</b>	<b>344.425</b>	<b>2.739.945</b>

**1.2.1 Due from foreign banks**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.

**2. Information on financial assets at fair value through profit or loss**

**2.1 Information on financial assets at fair value through profit or loss given as collateral or blocked**

As of 30 September 2024, there are no financial assets for trading purposes given as collateral (31 December 2023: None).

As of 30 September 2024, the amount of financial assets at fair value through profit or loss not given as collateral or not blocked is TL 1.059.496 (31 December 2023: TL 3.314.653).

**2.2 Information on financial assets at fair value through profit or loss subject to repurchase agreements**

None.

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I. Explanations and disclosure related to the assets (continued)

3. Information on Financial Assets Valued at Fair Value Through Other Comprehensive Income

3.1 *Financial assets valued at fair value through other comprehensive income subject to repurchase agreements and provided as collateral blocked*

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	4.888.775	3.259.123	4.995.651	1.720.653
Other	--	--	--	--
<b>Total</b>	<b>4.888.775</b>	<b>3.259.123</b>	<b>4.995.651</b>	<b>1.720.653</b>

As of 30 September 2024, the free amount of financial assets valued at fair value through other comprehensive income, excluding collateral/blocked and subject to repo transactions is TL 12.781.917, out of which TL 5.928.967 belongs to the loans valued at fair value through other comprehensive income (31 December 2023: TL 2.441.418, no loan valued at fair value through other comprehensive income).

3.2 *Details of financial assets valued at fair value through other comprehensive income*

	Current Period	Prior Period
<b>Debt instruments</b>	<b>15.025.712</b>	<b>9.186.845</b>
Quoted on Stock Exchange	13.140.171	8.354.206
Unquoted on Stock Exchange	1.885.541	832.639
<b>Share certificates</b>	<b>4.897</b>	<b>4.897</b>
Quoted on Stock Exchange	--	--
Unquoted on Stock Exchange	4.897	4.897
<b>Impairment provision (-)</b>	<b>29.761</b>	<b>34.020</b>
<b>Total</b>	<b>15.000.848</b>	<b>9.157.722</b>

As of 30 September 2024, loans amounting to TL 5.928.967 are presented in "Other Financial Assets" line under 'Financial Assets Valued at Fair Value Through Other Comprehensive Income' in the financial statements (31 December 2023: None).

4. Derivative Financial Assets

4.1 *Positive differences relating to derivative financial assets*

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	188.609	--	433.679	--
Swap Transactions	736.525	--	395.462	--
Futures Transactions	--	--	--	--
Options	14.853	137.428	8.039	69.818
Other	--	--	--	--
<b>Total</b>	<b>939.987</b>	<b>137.428</b>	<b>837.180</b>	<b>69.818</b>

5. Information on Loans

5.1 *Information on all types of loans and advances given to shareholders and employees of the Bank*

	Current Period		Prior Period	
	Cash Loans	Non-Cash Loans	Cash Loans	Non-Cash Loans
<b>Direct Loans to Shareholders</b>	<b>14</b>	<b>147</b>	<b>--</b>	<b>450</b>
Corporate Shareholders	--	--	--	--
Individual Shareholders	14	147	--	450
<b>Indirect Loans to Shareholders</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Loans to Employees</b>	<b>16.983</b>	<b>--</b>	<b>13.038</b>	<b>--</b>
<b>Total</b>	<b>16.997</b>	<b>147</b>	<b>13.038</b>	<b>450</b>

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**I. Explanations and disclosure related to the assets (continued)**

**5. Information on Loans (continued)**

**5.2 Information on Standard Loans, Loans Under Close Monitoring and Loans Under Close Monitoring That Are Restructured**

Cash Loans	Standard Loans	Loans Under Close Monitoring		
		Non-restructured	Restructured	
			Revised Contract Terms	Refinanced
Loans	54.183.977	3.063.394	2.917.017	--
Working Capital Loans	6.452.594	64.007	2.391.844	--
Export Loans	6.712.681	1.181	--	--
Import Loans	--	--	--	--
Loans to Financial Sector	942.184	--	--	--
Consumer Loans	10.119.406	808.209	288.661	--
Credit Cards	232.164	26.007	--	--
Others	29.724.948	2.163.990	236.512	--
Specialization Loans	--	--	--	--
Other Receivables	--	--	--	--
<b>Total (*)</b>	<b>54.183.977</b>	<b>3.063.394</b>	<b>2.917.017</b>	<b>--</b>

(\*) Factoring receivables amounting to TL 281.106 (31 December 2023: TL 321.297) are included, loans measured at fair value through other comprehensive income amounting to TL 5.928.967 are excluded.

	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12-months Expected Credit Losses	299.876	--	210.409	--
Significant Increase in Credit Risk	--	430.292	--	404.360
<b>Total</b>	<b>299.876</b>	<b>430.292</b>	<b>210.409</b>	<b>404.360</b>

**The overdue analysis of close monitoring loans**

Current Period	Commercial Loans	Consumer Loans	Total
1-30 days	611.317	182.713	794.030
31-60 days	393.787	453.909	847.696
61-90 days	203.985	214.720	418.705
<b>Total</b>	<b>1.209.089</b>	<b>851.342</b>	<b>2.060.431</b>

Prior Period	Commercial Loans	Consumer Loans	Total
1-30 days	93.349	82.865	176.214
31-60 days	48.697	183.470	232.167
61-90 days	27.761	106.225	133.986
<b>Total</b>	<b>169.807</b>	<b>372.560</b>	<b>542.367</b>

**Maturity analysis of cash loans**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

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I. Explanations and disclosure related to the assets (continued)

5. Information on Loans (continued)

5.3 Information on consumer loans, individuals credit cards and credit cards given to personnel

	Short-Term	Medium or Long Term	Total
<b>Consumer Loans-TL</b>	<b>5.498.971</b>	<b>4.461.968</b>	<b>9.960.939</b>
Mortgage Loans	--	54.180	54.180
Vehicle Loans	--	156	156
General Purpose Loans(*)	5.498.971	4.407.632	9.906.603
Other	--	--	--
<b>Consumer Loans-Indexed to FC</b>	<b>--</b>	<b>281</b>	<b>281</b>
Mortgage Loans	--	281	281
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Consumer Loans-FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Individual Credit Cards-TL</b>	<b>224.389</b>	<b>--</b>	<b>224.389</b>
With Installment	4.807	--	4.807
Without Installment	219.582	--	219.582
<b>Individual Credit Cards-FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Loans Given to Employees-TL</b>	<b>6.903</b>	<b>8.088</b>	<b>14.991</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	6.903	8.088	14.991
Other	--	--	--
<b>Loans Given to Employees - Indexed to FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Loans Given to Employees - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Mortgage Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Personnel Credit Cards - TL</b>	<b>1.992</b>	<b>--</b>	<b>1.992</b>
With Installment	158	--	158
Without Installment	1.834	--	1.834
<b>Personnel Credit Cards - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Overdraft Loans-TL (Real Persons)</b>	<b>1.240.065</b>	<b>--</b>	<b>1.240.065</b>
<b>Overdraft Loans-FC (Real Persons)</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total</b>	<b>6.972.320</b>	<b>4.470.337</b>	<b>11.442.657</b>

(\*) Loans amounting to TL 3.752.405 whose fair value difference is reflected in other comprehensive income, are excluded.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**I. Explanations and disclosure related to the assets (continued)**

**5. Information on Loans (continued)**

**5.4 Information on commercial loans with installments and corporate credit cards**

	Short-Term	Medium or Long Term	Total
<b>Installment Commercial Loans - TL</b>	<b>9.561.859</b>	<b>1.975.387</b>	<b>11.537.246</b>
Real Estate Loans	--	--	--
Vehicle Loans	20.817	17.034	37.851
General Purpose Loans (*)	9.541.042	1.958.353	11.499.395
Other	--	--	--
<b>Installment Commercial Loans - Indexed to FC</b>	<b>--</b>	<b>36.969</b>	<b>36.969</b>
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	36.969	36.969
Other	--	--	--
<b>Installment Commercial Loans - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
Real Estate Loans	--	--	--
Vehicle Loans	--	--	--
General Purpose Loans	--	--	--
Other	--	--	--
<b>Corporate Credit Cards - TL</b>	<b>31.790</b>	<b>--</b>	<b>31.790</b>
With Installment	13	--	13
Without Installment	31.777	--	31.777
<b>Corporate Credit Cards - FC</b>	<b>--</b>	<b>--</b>	<b>--</b>
With Installment	--	--	--
Without Installment	--	--	--
<b>Overdraft Loans-TL (Legal Entities)</b>	<b>2.352.069</b>	<b>--</b>	<b>2.352.069</b>
<b>Overdraft Loans-FC (Legal Entities)</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total</b>	<b>11.945.718</b>	<b>2.012.356</b>	<b>13.958.074</b>

(\*) Loans amounting to TL 562.753 whose fair value difference is reflected in other comprehensive income, are excluded.

**5.5 Distribution of loans by customers**

	Current Period	Prior Period
Public Sector	--	--
Private Sector	60.164.388	51.806.578
<b>Total (*)</b>	<b>60.164.388</b>	<b>51.806.578</b>

(\*) Factoring receivables amounting to TL 281.106 (31 December 2023: TL 321.297) are included, loans measured at fair value through other comprehensive income amounting to TL 5.928.967 are excluded.

**5.6 Distribution of Domestic and Foreign Loans**

	Current Period	Prior Period
Domestic Loans	59.831.029	51.114.892
Foreign Loans	333.359	691.686
<b>Total (*)</b>	<b>60.164.388</b>	<b>51.806.578</b>

(\*) Factoring receivables amounting to TL 281.106 (31 December 2023: TL 321.297) are included, loans measured at fair value through other comprehensive income amounting to TL 5.928.967 are excluded.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and disclosure related to the assets (continued)

5. Information on Loans (continued)

5.7 Loans granted to subsidiaries and associates

As of 30 September 2024, the Bank has loans granted to subsidiaries and associates amounting to TL 127.354 (31 December 2023: TL 179.981).

5.8 Provisions provided against loans (third stage)

	Current Period	Prior Period
Loans and Receivables with Limited Collectability	342.853	241.268
Loans and Receivables with Doubtful Collectability	95.474	83.045
Uncollectible Loans and Receivables	134.442	215.577
<b>Total</b>	<b>572.769</b>	<b>539.890</b>

5.9 Information on non-performing loans (Net)

5.9.1 Information on loans and other receivables included in non-performing loans which are restructured or rescheduled

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period</b>	<b>4.812</b>	<b>1.656</b>	<b>333</b>
Gross Amounts before Provisions	--	--	--
Restructured Loans and Other Receivables	4.812	1.656	333
<b>Prior Period</b>	<b>1.171</b>	<b>289</b>	<b>4.135</b>
Gross Amounts before Specific Provisions	--	--	--
Restructured Loans and Other Receivables	1.171	289	4.135

5.9.2 Movement on non-performing loans

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Balances at the End of Prior Period</b>	<b>395.518</b>	<b>121.966</b>	<b>230.253</b>
Additions (+)	1.594.085	9.496	6.588
Transfers from Other Categories of Non-Performing Loans (+)	--	805.624	130.895
Transfers to Other Categories of Non-Performing Loans (-)	805.624	130.895	--
Collections (-)	270.357	159.974	72.925
Write-offs (-) (*) (**)	6.152	117.494	1.732
Sold (-) (*)	381.275	390.698	149.512
Corporate and Commercial Loans	201.428	171.944	116.190
Retail Loans	163.417	218.754	33.291
Credit Cards	16.430	--	31
Other	--	--	--
<b>Balances at End of the Period</b>	<b>526.195</b>	<b>138.025</b>	<b>143.567</b>
<b>Provisions (-)</b>	<b>342.853</b>	<b>95.474</b>	<b>134.442</b>
<b>Net Balance on Balance Sheet</b>	<b>183.342</b>	<b>42.551</b>	<b>9.125</b>

(\*) Consists of loans with 100% provision at the relevant date.

(\*\*) As of 30 September 2024, the loan amounting to TL 921.485 was written off by transferring and selling to asset management companies (31 December 2023: TL 422.626). When the calculation is made considering the loans sold, the Bank's NPL ratio is measured as 2,55% (31 December 2023: 2,21%) instead of 1,21% (31 December 2023: 1,42%).

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and disclosure related to the assets (continued)

5. Information on Loans (continued)

5.9 Information on non-performing loans (Net) (continued)

5.9.3 Information on non-performing loans and other receivables in foreign currencies

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period</b>			
Balance as of Period End	--	--	36.607
Provisions (-)	--	--	34.251
<b>Net Balance on Balance Sheet</b>	<b>--</b>	<b>--</b>	<b>2.356</b>
<b>Prior Period</b>			
Balance as of Period End	170.523	--	60.961
Provisions (-)	99.249	--	60.872
<b>Net Balance on Balance Sheet</b>	<b>71.274</b>	<b>--</b>	<b>89</b>

5.9.4 Information regarding gross and net amounts of non-performing loans with respect to debtor groups

	III. Group	IV. Group	V. Group
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
<b>Current Period (Net)</b>			
Loans Granted to Real Persons and Legal Entities (Gross)	183.342	42.551	9.125
Provisions (-)	526.195	138.025	143.567
Loans Granted to Real Persons and Legal Entities (Net)	342.853	95.474	134.442
Banks (Gross)	183.342	42.551	9.125
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--
<b>Prior Period (Net)</b>			
Loans Granted to Real Persons and Legal Entities (Gross)	154.250	38.921	14.676
Provisions (-)	395.518	121.966	230.253
Loans Granted to Real Persons and Legal Entities (Net)	241.268	83.045	215.577
Banks (Gross)	154.250	38.921	14.676
Provisions (-)	--	--	--
Banks (Net)	--	--	--
Other Loan and Receivables (Gross)	--	--	--
Provisions (-)	--	--	--
Other Loan and Receivables (Net)	--	--	--

5.10 Information on interest accruals, valuation differences and related provisions calculated for non-performing loans by The Banks which reserves provision according to TFRS 9

The Bank does not calculate interest accruals and rediscount for non-performing loans (31 December 2023: The Bank does not calculate interest accruals and rediscount for non-performing loans).

5.11 Explanations about write-off policy

In the event that the conditions stated in the law related to the unworthiness of the receivable arise, whole provisions are set aside for all of these loans and the loans are written off from the assets by the board decision.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and disclosure related to the assets (continued)

6. Information on financial assets measured at amortized cost

6.1 Information on securities subject to repurchase agreement and given as collateral or blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Share Certificates	--	--	--	--
Bonds, Treasury Bills and Similar Marketable Securities	2.100.080	6.214.125	2.172.085	6.244.106
Other	--	--	--	--
<b>Total</b>	<b>2.100.080</b>	<b>6.214.125</b>	<b>2.172.085</b>	<b>6.244.106</b>

6.2 Information on government securities in financial assets measured at amortized cost

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bond	2.249.502	6.299.151	2.198.192	6.584.906
Treasury Bill	--	--	--	--
Other Debt Securities	--	--	--	--
<b>Total</b>	<b>2.249.502</b>	<b>6.299.151</b>	<b>2.198.192</b>	<b>6.584.906</b>

6.3 Information on financial assets measured at amortized cost

	Current Period	Prior Period
Debt instruments	<b>9.446.986</b>	<b>9.309.266</b>
Quoted on Stock Exchange	9.446.986	9.309.266
Unquoted on Stock Exchange	--	--
Share certificates	--	--
Quoted on Stock Exchange	--	--
Unquoted on Stock Exchange	--	--
Impairment provision (-)	--	--
<b>Total</b>	<b>9.446.986</b>	<b>9.309.266</b>

# FİBABANKA A.Ş.

## NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN 1 JANUARY 2024 - 30 SEPTEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

### I. Explanations and disclosure related to the assets (continued)

#### 6. Information on financial assets measured at amortized cost (continued)

##### 6.4 Information on the movement of financial assets measured at amortized cost during the period

	Current Period	Prior Period
Balance at the beginning of period	9.309.266	7.067.342
Foreign Exchange Difference in Monetary Assets	870.663	2.135.382
Revaluation adjustments	499.761	72.571
Purchases during the year	430.378	110.764
Disposals through Sales and Redemptions	(1.663.082)	(76.793)
Impairment provision (-)	--	--
<b>Total</b>	<b>9.446.986</b>	<b>9.309.266</b>

### 7. Information on associates

As of 30 September 2024, the Bank has associates amounting to TL 856.588 in total (31 December 2023: TL 856.588).

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)
Fiba Sigorta A.Ş.	İstanbul	50,0%	50,0%
HDI Fiba Emeklilik ve Hayat A.Ş.	İstanbul	40,0%	40,0%

Fiba Emeklilik ve Hayat A.Ş. started its operations in life insurance and personal accident branches in January 2013, reinsurance operations in July 2013 and pension operations in December 2013.

As of 20 December 2022, 8.000.000 shares representing 40% of the share capital of Fiba Emeklilik ve Hayat A.Ş. were transferred to Fibabanka A.Ş. by Fiba Holding A.Ş. for TL 746.588.

A company with the title Fiba Sigorta A.Ş was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches. The Bank's participation amount is TL 110.000.

As of 30 September 2024, the financial information regarding the related associates is presented below:

Name (**)	Total Assets	Shareholders' Equity	Total Fixed Assets (*)	Interest Income	Income on Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
Fiba Sigorta A.Ş.	869.236	372.242	26.099	170.556	--	148.087	26.279	--
HDI Fiba Emeklilik ve Hayat A.Ş.	21.862.791	463.573	92.782	247.850	7.816	240.165	196.879	--

(\*) Total fixed assets consist tangible and intangible assets.

(\*\*) It has been prepared on the basis of the 30 September 2024 unconsolidated financial statements, which have not been independently audited.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and disclosure related to the assets (continued)

7. Information on associates (continued)

*Movement of investments in associates*

	Current Period	Prior Period
Balance at Beginning of Period	856.588	841.588
Movement during the Period	--	15.000
Additions and Capital Increases(*)(**)	--	15.000
Bonus Shares Received	--	--
Dividends from the Current Year Profit	--	--
Sales/Liquidations	--	--
Reclassification of shares	--	--
Differences Between Market value and Book value	--	--
Currency Differences on Foreign Subsidiaries	--	--
Other	--	--
<b>Balance at End of Period</b>	<b>856.588</b>	<b>856.588</b>
Capital Commitments	--	--
Share of Percentage at the end of Period(%)	--	--

(\*) As of 20 December 2022, 8.000.000 shares of Fiba Emeklilik ve Hayat A.Ş. representing 40% of its capital share was transferred to Fibabanka A.Ş. for TL 746.588.

(\*\*) In 2022, a company with the title Fiba Sigorta A.Ş was established by the Bank and HDI Sigorta A.Ş. with a 50% - 50% partnership share to operate in elementary branches. In 2023, Fiba Sigorta realized a cash capital increase and Fibabanka participated in the capital increase with TL 15.000 in proportion to its share and increased its investment amount to TL 110.000.

Sectoral information on consolidated financial associates and the related carrying

	Current Period	Prior Period
Banks	--	--
Insurance Companies	856.588	856.588
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	--	--

Valuation of investments made in associates within the scope of consolidation

	Current Period	Prior Period
Valued at cost	856.588	856.588
Valued at fair value	--	--

Quoted consolidated investments in associates

None.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**I. Explanations and disclosure related to the assets (continued)**

**8. Information on subsidiaries**

As of 30 September 2024, the Bank has subsidiaries with a total amount of TL 147.200 (31 December 2023: TL 147.200).

**Non financial subsidiaries**

As of 30 September 2024, the Bank has one non-financial subsidiary in the amount of TL 117.500 which is not consolidated (31 December 2023: TL 117.500).

	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)
Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş.	İstanbul	100,0%	100,0%

Finberg Araştırma Geliştirme Danışmanlık Yatırım Hizmetleri A.Ş., was established with the purpose of providing entrepreneurship, creation of new business fields and technologies, investment in financial technology companies, mobile payment, income expenditure follow-up and money transfer consultancy services.

**Financial subsidiaries**

As of 30 September 2024, the Bank has TL 29.700 investment in a financial subsidiary (31 December 2023: TL 29.700).

In 2023, the process of increasing Fiba Portföy Yönetimi A.Ş paid-in capital from TL 8.000 to TL 30.000 was completed and the increase of TL 22.000 was funded from internal resources (extraordinary reserves). The increase was announced in the Turkish Trade Registry Gazette dated 2 June 2023 and numbered 10844.

Company Name	Address (City / Country)	Bank's Share- If different voting rights (%)	Bank's Risk Group Share (%)	Consolidation Type
Fiba Portföy Yönetimi A.Ş.	İstanbul	99,0%	99,0%	Full Consolidation

Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with 99% share of Fibabanka A.Ş.

The financial information about Fiba Portföy Yönetimi A.Ş. as of 30 September 2024 is given below:

Total Assets	Shareholders' Equity	Total Fixed Assets (*)	Interest Income	Income on Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Company's Fair Value
322.894	272.259	15.399	--	--	122.788	50.840	--

(\*) Total fixed assets consist tangible and intangible assets.

(\*\*) It has been prepared on the basis of the 30 September 2024 unconsolidated financial statements, which have not been independently audited.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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**I. Explanations and disclosure related to the assets (continued)**

**8. Information on subsidiaries (continued)**

**Movement table on consolidated financial subsidiaries**

	Current Period	Prior Period
Balance at Beginning of Period	29.700	7.920
Movements during the Period	--	--
Additions and Capital Increases	--	21.780
Bonus Shares Received	--	--
Dividends from the Current Year Profit	--	--
Sales/Liquidations	--	--
Reclassification of shares	--	--
Increase / (Decrease) in Market Values	--	--
Currency Differences on Foreign Subsidiaries	--	--
Reversal of Impairment Losses/ Impairment Losses (-)	--	--
Balance at the End of Period	29.700	29.700
Capital Commitments	29.700	29.700
Share of Percentage at the end of Period (%)	99	99

(\*) Fiba Portföy Yönetimi A.Ş. was established on 26 September 2013 with the participation of Fibabanka A.Ş. by 99%.

**Sectoral information on consolidated financial subsidiaries and the related carrying**

	Current Period	Prior Period
Banks	--	--
Insurance Companies	--	--
Factoring Companies	--	--
Leasing Companies	--	--
Finance Companies	--	--
Other Subsidiaries	29.700	29.700

**Valuation of investments made in subsidiaries within the scope of consolidation**

	Current Period	Prior Period
Valued at cost	29.700	29.700
Valued at fair value	--	--

**Quoted consolidated investments in subsidiaries**

None.

**9. Information on entities under common control**

As of 30 September 2024, the Bank does not have investments in entities under common control.

**10. Information on lease receivables**

As of 30 September 2024, the Bank does not have lease receivables.

**11. Information on derivative financial assets held for hedging purposes**

As of 30 September 2024, The Bank has no hedging derivative financial assets (31 December 2023: None).

**12. Information on tangible assets**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

**13. Information on intangible assets**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

**14. Information on investment properties**

None.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**I. Explanations and disclosure related to the assets (continued)**

**15. Information on deferred tax asset**

**15.1 Amount of deferred tax asset recognized in the balance sheet in respect of deductible temporary differences, unused tax losses and unused tax credits**

As of 30 September 2024, the deferred tax asset amounting to TL 1.541.408 is calculated by netting of deductible temporary differences and taxable temporary differences (31 December 2023: TL 813.138 deferred tax asset).

Deferred tax asset consists of deferred tax asset and liability items recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases which is used in the computation of taxable profit. The deferred tax assets and liabilities are presented as net in the accompanying financial statements.

	Current Period	
	Deferred Tax Base	Deferred Tax Asset/ (Liability)
Financial Assets Valuation	864.491	259.347
Unearned Commission Income/Prepaid Commission Expenses	137.320	41.196
Retirement Pay and Unused Vacation Provision	389.561	116.868
Tangible Assets Base Differences	2.977.115	893.135
Provisions	2.103.280	630.984
Other	(1.333.740)	(400.122)
<b>Deferred Tax Asset/(Liability)</b>	<b>5.138.027</b>	<b>1.541.408</b>
	Prior Period	
	Deferred Tax Base	Deferred Tax Asset/ (Liability)
Financial Assets Valuation	1.337.698	401.309
Unearned Commission Income/Prepaid Commission Expenses	168.693	50.608
Retirement Pay and Unused Vacation Provision	305.840	91.752
Tangible Assets Base Differences	(180.014)	(54.004)
Provisions	2.227.728	668.318
Other	(1.150.874)	(344.845)
<b>Deferred Tax Asset/(Liability)</b>	<b>2.709.071</b>	<b>813.138</b>

Deferred tax asset amounting to TL 893.135 arising from the revaluation of economic assets within the scope of the 'General Communiqué on Tax Procedure Law No. 555' published in the Official Gazette dated 30 December 2023 and numbered 32414 by the Ministry of Treasury and Finance and paragraph (A) of the repeated Article 298 and provisional Article 33 of the Law No. 213, is included.

*The movement of the current year and prior year deferred tax assets is shown below:*

	1 January-30 September 2024	1 January - 30 September 2023
Deferred Tax Asset, 1 January	813.138	383.860
Deferred Tax Income / (Expense)	515.599	479.796
Deferred Tax Recognized Directly Under Equity	212.671	(99.438)
<b>Deferred Tax Asset/(Liability) , Period End Balance</b>	<b>1.541.408</b>	<b>764.218</b>

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

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- I. Explanations and disclosure related to the assets (continued)
15. Information on deferred tax asset (continued)
- 15.2 *Amount and expiry date of deductible temporary differences, unused tax losses, unused tax credits for which no deferred tax asset is recognized in prior periods in the balance sheet*  
None (31 December 2023: None).
- 15.3 *Deferred tax asset resulting from the reversal of the provision for impairment losses related to the deferred taxes*  
None.
16. Information on assets held for sale and non-current assets related to discontinued operations  
As of 30 September 2024, the Group does not have any assets held for sale (31 December 2023: TL 10.380).
17. Information on other assets  
Other assets do not exceed 10% of total assets excluding the off-balance sheet items.
- 17.1 *Information on prepaid expenses, tax and similar items*  
As of 30 September 2024, total prepaid expenses are TL 299.208 (31 December 2023: TL 141.244).

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024

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II. Explanations and disclosures related to liabilities

1. Information on deposits

1.1 Information on maturity structure of deposits

Current Period (\*)

	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Cumulative Deposit	Total
Saving Deposits	2.587.604	--	28.969.589	13.663.321	6.006.850	470.574	46.853	--	51.744.791
Foreign Currency Deposits	6.069.405	--	4.036.163	524.017	26.866	11.990	130.053	--	10.798.494
Residents in Turkey	5.753.654	--	3.894.438	519.252	26.866	11.737	129.881	--	10.335.828
Residents Abroad	315.751	--	141.725	4.765	--	253	172	--	462.666
Public Sector Deposits	2.050	--	--	152	--	--	--	--	2.202
Commercial Deposits	1.545.772	--	576.976	2.232.443	890.620	100.791	--	--	5.346.602
Other Ins. Deposits	8.031	--	10.790	6.112	8.667	37.632	--	--	71.232
Precious Metal Deposits	7.595.976	--	3.265.009	2.035	--	--	--	--	10.863.020
Interbank Deposits	32.292	--	1.871.353	--	--	--	--	--	1.903.645
Central Bank of Turkey	1.316	--	--	--	--	--	--	--	1.316
Domestic Banks	34	--	61.080	--	--	--	--	--	61.114
Foreign Banks	30.942	--	7.795	--	--	--	--	--	38.737
Special Finan.Inst.	--	--	1.802.478	--	--	--	--	--	1.802.478
Other	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>17.841.130</b>	<b>--</b>	<b>38.729.880</b>	<b>16.428.080</b>	<b>6.933.003</b>	<b>620.987</b>	<b>176.906</b>	<b>--</b>	<b>80.729.986</b>

(\*) As of 30 September 2024, the Bank has a total of TL 4.794.531 of currency protected TL time deposits.

Prior Period (\*)

	Demand	7 Days Notice	Up to 1 Month	Up to 3 Months	3-6 Months	6 Months - 1 Year	1 Year and Over	Cumulative Deposit	Total
Saving Deposits	1.253.707	--	10.327.548	26.698.183	1.809.400	62.270	69.566	--	40.220.674
Foreign Currency Deposits	5.092.289	--	5.752.026	906.543	13.693	63.128	440.752	--	12.268.431
Residents in Turkey	4.679.169	--	5.567.083	900.482	13.693	62.910	440.605	--	11.663.942
Residents Abroad	413.120	--	184.943	6.061	--	218	147	--	604.489
Public Sector Deposits	2.259	--	--	53	--	--	--	--	2.312
Commercial Deposits	1.990.016	--	609.731	4.787.815	408.366	202	72.134	--	7.868.264
Other Ins. Deposits	6.317	--	5.132	49.884	193	--	--	--	61.526
Precious Metal Deposits	3.877.628	--	2.130.113	6.942	--	--	--	--	6.014.683
Interbank Deposits	178.108	--	17.404	627.805	1.185.439	--	--	--	2.008.756
Central Bank of Turkey	15.955	--	--	585.199	1.185.439	--	--	--	1.786.593
Domestic Banks	31	--	--	--	--	--	--	--	31
Foreign Banks	162.122	--	17.404	42.606	--	--	--	--	222.132
Special Finan.Inst.	--	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--	--
<b>Total</b>	<b>12.400.324</b>	<b>--</b>	<b>18.841.954</b>	<b>33.077.225</b>	<b>3.417.091</b>	<b>125.600</b>	<b>582.452</b>	<b>--</b>	<b>68.444.646</b>

(\*) As of 31 December 2023, the Bank has a total of TL 13.066.878 of currency protected TL time deposits.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**II. Explanations and disclosures related to liabilities (continued)**

**1. Information on deposits (continued)**

**1.2 Information on saving deposits under the guarantee of saving deposit insurance and exceeding the limit of saving deposit insurance**

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	21.792.176	11.112.879	28.910.589	28.621.550
Foreign Currency Saving Deposits	6.928.526	5.305.948	12.494.213	9.593.414
Other Deposits in the Form of Saving Deposits	--	--	--	--
Foreign Branches' Deposits Under Insurance of Foreign Authorities	--	--	--	--
Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance	--	--	--	--
<b>Total</b>	<b>28.720.702</b>	<b>16.418.827</b>	<b>41.404.802</b>	<b>38.214.964</b>

(\*) In the first paragraph of Article 1 of the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund published in the Official Gazette dated 7/11/2006 and numbered 26339, the phrase "savings deposits and belonging to real persons" has been changed to "all deposits excluding those belonging to official institutions, credit institutions and financial institutions".

In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, all deposit and participation funds, excluding those belonging to official institutions, credit institutions and financial institutions, have started to be insured. In this context, commercial deposits amount under the guarantee of saving deposit insurance is TL 682.129 and this amount is not included in the footnote.

**1.3 Saving deposits in Turkey are not covered by any insurance in any other countries since the Bank's headquarter is not located abroad.**

**1.4 Saving deposits that are not under the guarantee of deposit insurance fund**

	Current Period	Prior Period
Deposits and Accounts in Branches Abroad	--	--
Deposits of Ultimate Shareholders and Their Close Families	135.919	73.604
Deposits of Chairman and Members of the Board of Directors and their Close Families	926.262	425.928
Deposits Obtained through Illegal Acts Defined in the 282nd Article of the 5237 Numbered Turkish Criminal Code dated 26 September 2004.	--	--
Saving Deposits in Banks Established in Turkey Exclusively for Off Shore Banking Activities	--	--

**2. Information on derivative financial liabilities held for trading**

**2.1 Information on negative differences relating to derivative financial liabilities held for trading**

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	235.335	--	311.624	--
Swap Transactions	349.586	--	490.607	--
Futures Transactions	--	--	--	--
Options	--	136.505	15.613	69.007
Other	--	--	--	--
<b>Total</b>	<b>584.921</b>	<b>136.505</b>	<b>817.844</b>	<b>69.007</b>

**3. Information on banks and other financial institutions**

**3.1 Information on banks and other financial institutions**

	Current Period		Prior Period	
	TL	FC	TL	FC
Loans from Central Bank of Turkey	--	--	--	--
From Domestic Banks and Institutions	--	995.536	--	329.664
From Foreign Banks, Institutions and Funds	--	38.356	--	1.995.597
<b>Total</b>	<b>--</b>	<b>1.033.892</b>	<b>--</b>	<b>2.325.261</b>

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**II. Explanations and disclosures related to liabilities (continued)**

**3. Information on banks and other financial institutions (continued)**

**3.2 Maturity analysis of borrowing**

	Current Period		Prior Period	
	TL	FC	TL	FC
Short Term	--	--	--	1.920.660
Medium and Long Term	--	1.033.892	--	404.601
<b>Total</b>	<b>--</b>	<b>1.033.892</b>	<b>--</b>	<b>2.325.261</b>

**3.3 Additional explanation related to the concentrations of the Bank's major liabilities**

In the scope of banking operations, the Bank funds itself through the funds provided in the form of deposits, money market funds, bank borrowings and bond issuance.

**4. Information related to securities issued**

As of 30 September 2024, the Bank has no securities issued (31 December 2023: None).

**5. Other Liabilities**

Other liabilities of balance sheet do not exceed 10% of the balance sheet total excluding the off-balance sheet items.

**6. Obligations under financial lease**

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	220.335	195.702	152.597	139.141
Between 1-4 Years	368.772	218.512	282.026	182.704
More than 4 Years	222.393	59.402	191.631	51.107
<b>Total</b>	<b>811.500</b>	<b>473.616</b>	<b>626.254</b>	<b>372.952</b>

**6.1 Additional explanations related to the changes in agreements and the additional liabilities brought by these changes**

None.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**II. Explanations and disclosures related to liabilities (continued)**

**7. Information on derivative financial liabilities for hedging purposes**

As of 30 September 2024, there are no derivative financial liabilities for hedging purposes (31 December 2023: None).

**8. Information on provisions**

**8.1 Foreign exchange losses on the foreign currency indexed loans**

The foreign exchange losses on foreign currency indexed loans are netted off from the loans on the balance sheet. As of 30 September 2024, there is no provision of foreign exchange losses on the foreign currency indexed loans (31 December 2023: None).

**8.2 The expected credit loss provisions provided for unindemnified non cash loans**

As of 30 September 2024, the expected credit loss provision provided for unindemnified non cash loans is TL 38.070 (31 December 2023: TL 18.886).

**8.3 Explanation on other provisions**

**8.3.1 Provisions for possible losses**

	Current Period	Prior Period
Provisions for Possible Losses	1.330.000	1.586.000

**8.3.2 The breakdown of the subsidiary accounts if other provisions exceed 10% of the grand total provisions**

None.

**8.3.3 Explanations on reserves for employee benefits**

As of 30 September 2024, reserves for employee benefits amounting to TL 389.560 (31 December 2023: TL 305.840) comprise of TL 134.563 reserve for employee termination benefits (31 December 2023: TL 96.745), TL 35.787 unused vacation pay liability (31 December 2023: TL 21.246) and TL 219.210 personnel bonus accrual (31 December 2023: TL 187.849).

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**II. Explanations and disclosures related to liabilities (continued)**

**9. Explanations on tax liability**

**9.1 Explanations on current tax liability**

**9.1.1 Explanations on tax provision**

As of 30 September 2024, the Bank's current tax liability is TL 602.173 (31 December 2023: TL 732.203).

**9.1.2 Information on taxes payable**

	Current Period	Prior Period
Corporate taxes payable	49.500	386.400
Taxation on securities	214.118	71.851
Property tax	991	1.105
Banking and Insurance Transaction Tax (BITT)	183.746	128.299
Taxes on foreign exchange transactions	7.520	7.955
Value added taxes payable	14.910	15.659
Income tax ceased from wages	66.754	40.224
Other	4.875	4.412
<b>Total</b>	<b>542.414</b>	<b>655.905</b>

**9.1.3 Information on premium**

	Current Period	Prior Period
Social Security Premiums- Employee	23.137	30.906
Social Security Premiums- Employer	32.319	39.555
Bank Social Aid Pension Fund Premium- Employee	--	--
Bank Social Aid Pension Fund Premium- Employer	--	--
Pension Fund Membership Fees and Provisions- Employee	--	--
Pension Fund Membership Fees and Provisions- Employer	--	--
Unemployment Insurance- Employee	1.435	1.946
Unemployment Insurance- Employer	2.868	3.891
Other	--	--
<b>Total</b>	<b>59.759</b>	<b>76.298</b>

**9.2 Explanations on deferred tax liabilities**

There are no deferred tax liabilities after netting of deferred tax assets (31 December 2023: None).

**10. Information on liabilities regarding assets held for sale and discounted operations**

None (31 December 2023: None).

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations and disclosures related to liabilities (continued)

11. Explanations on subordinated loans

The additional Tier 1 capital with a nominal amount of USD 30 million was early redeemed on 1 March 2022 with the approval of the BRSA, and the redemption amount was used in the cash capital increase realized in April 2022.

	Current Period		Prior Period	
	TP (*)	FC	TP (*)	FC
Debt instruments subject to common equity	100.000	--	100.000	--
Subordinated loans	--	--	--	--
Subordinated debt instruments	100.000	--	100.000	--
Debt instruments subject to Tier 2 equity	--	8.124.917	--	7.180.853
Subordinated loans	--	--	--	--
Subordinated debt instruments	--	8.124.917	--	7.180.853
<b>Total</b>	<b>100.000</b>	<b>8.124.917</b>	<b>100.000</b>	<b>7.180.853</b>

(\*) Related debt instrument is shown under "Other Capital Reserves" account.

12. Information on shareholders' equity

12.1 Paid in capital

	Current Period	Prior Period
Common Stock	1.357.723	1.357.723
Preferred Stock	--	--

12.2 Paid-in capital amount, explanation as to whether the registered share capital system is applied at The Bank; if so the amount of registered share capital ceiling

Registered share capital system is not applied.

12.3 Information on share capital increases and their sources; other information on increased capital shares in current period

None.

12.4 Information on share capital increases from revaluation funds

None.

12.5 Information on capital commitments the purpose and the sources until the end of the fiscal year and the subsequent interim period

The capital is totally paid in and there are no capital commitments.

12.6 Indicators of the Bank's income, profitability and liquidity for the prior periods and possible effects of these future assumptions due to the uncertainty of these indicators on the Bank's equity

None.

12.7 Information on privileges given to stocks representing the capital

The Bank does not have any preferred shares.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations and disclosures related to liabilities (continued)

12. Information on shareholders' equity (continued)

12.8 Common stock issue premiums, shares and equity instruments

Number of shares issued with premiums and the related share premiums are presented below.

	Current Period	Prior Period
Number of Shares (Thousand)	26.230.098	26.230.098
Number of Privileged Shares	--	--
Share Premium	128.678	128.678
Share Cancellation Profits	--	--
Other Equity Instruments	--	--

12.9 Information on marketable securities value increase fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Subsidiaries, Associates, and Entities Under Common Control (Joint Ventures)	--	--	--	--
Security Valuation Difference	145.663	128.991	727.426	41.432
Exchange Difference	--	--	--	--
<b>Total</b>	<b>145.663</b>	<b>128.991</b>	<b>727.426</b>	<b>41.432</b>

12.10 Information on other capital reserves

The Bank issued a TL denominated debt instrument on 20 March 2019 with nominal amount of TL 100.000 with a floating interest rate, which fulfills the conditions of 7th section-2nd paragraph of BRSA's "Regulation on Equities of Banks", has equity characteristics and will be added to Tier I capital calculations. The principal of debt instrument under "Other Capital Reserves" account and current year interest expense under "Prior Periods Profit or Loss" account.

12.11 Information on revaluation reserve

None.

12.12 Bonus shares of subsidiaries, associates and joint ventures

None (31 December 2023: TL 22.000).

12.13 Information on legal reserves

	Current Period	Prior Period
Legal Reserves	271.545	204.289
Special Reserves	--	--

12.14 Information on extraordinary reserves

	Current Period	Prior Period
Reserves allocated by the General Assembly	6.305.424	3.022.580
Retained Earnings	--	--
Accumulated Losses	--	--
Foreign Currency Capital Exchange Differences	--	--

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
1 JANUARY 2024 - 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**III. Explanations and disclosures related to off-balance sheet contingencies and commitments**

**1. Information on off balance sheet commitments**

**1.1 Nature and amount of irrevocable loan commitments**

	Current Period	Prior Period
Asset Sale and Purchase Commitments	6.814.195	12.047.654
Credit Card Limit Commitments	434.570	357.395
Credit Card and Bank Trans. Promo. Guarantee	208	6
Commitments for Credit Allocation with the Guarantee of Usage	8.310.616	5.329.780
Export Commitments	143.290	66.455
Commitment for Cheques	575.539	329.964
Other Irrevocable Commitments	14.626	14.650
<b>Total</b>	<b>16.293.044</b>	<b>18.145.904</b>

**1.2 Possible losses and commitments related to off balance sheet items, including the ones listed below**

**1.2.1 Non-cash loans including guarantees, acceptances, financial guarantee and other letters of credits**

	Current Period	Prior Period
Letters of Guarantee TL	853.564	499.650
Letters of Guarantee FC	467.533	447.689
Letters of Credit	136.580	81.217
Bills of Exchange and Acceptances	336.835	35.408
Other Guarantees	40.000	--
<b>Total</b>	<b>1.834.512</b>	<b>1.063.964</b>

The Bank has set aside TL 34.822 of expected credit loss allowance for non-cash loans (31 December 2023: TL 21.210).

**1.2.2 Revocable, irrevocable guarantees and other similar commitments and contingencies**

	Current Period	Prior Period
Revocable Letters of Guarantee	14.700	21.322
Irrevocable Letters of Guarantee	1.241.801	823.196
Letters of Guarantee Given in Advance	21.568	35.997
Letters of Guarantee Given to Customs	39.063	59.469
Other Letters of Guarantee	3.965	7.355
<b>Total</b>	<b>1.321.097</b>	<b>947.339</b>

**2. Total amount of non-cash loans**

	Current Period	Prior Period
Non-Cash Loans Given against Cash Loans	--	--
With Original Maturity of 1 Year or Less Than 1 Year	--	--
With Original Maturity of More Than 1 Year	--	--
Other Non-Cash Loans	1.834.512	1.063.964
<b>Total</b>	<b>1.834.512</b>	<b>1.063.964</b>

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

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**III. Explanations and disclosures related to off-balance sheet contingencies and commitments (continued)**

**3. Information on sectoral risk concentration of non cash loans**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.

**4. Information on the first and second group of non-cash loans**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.

**5. Information related to derivative financial instruments**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.

**6. Credit derivatives and risk exposures on credit derivatives**

None.

**7. Explanations on contingent liabilities and assets**

The Bank recognised a provision of TL 90.254 for the legal cases pending against the Bank where the cash out flows are probable (31 December 2023: TL 50.722).

**8. Custodian and Intermediary services**

The Bank provides trading and safe keeping services in the name and account of third parties. Such transactions are presented in off-balance statements.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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IV. Explanations and disclosures related to the statement of profit or loss

1. Interest income

1.1 Information on interest on loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on loans(*)	17.958.956	654.589	4.919.808	536.399
Short Term Loans	15.875.704	391.868	3.699.522	213.344
Medium and Long Term Loans	2.083.252	262.721	1.220.286	323.055
Interest on Non-Performing Loans	39.203	--	37.077	--
Premiums received from Resource Utilization Support Fund	--	--	--	--
<b>Total</b>	<b>17.998.159</b>	<b>654.589</b>	<b>4.956.885</b>	<b>536.399</b>

(\*) Includes fees and commissions obtained from cash loans as well.

1.2 Information on interest income received from banks

	Current Period		Prior Period	
	TL	FC	TL	FC
The Central Bank of Turkey	102.136	15.814	--	23.232
Domestic Banks	229.978	38.526	18.143	5.932
Foreign Banks	--	5.166	--	5.664
Branches and Head Office Abroad	--	--	--	--
<b>Total</b>	<b>332.114</b>	<b>59.506</b>	<b>18.143</b>	<b>34.828</b>

1.3 Interest received from marketable securities portfolio

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	300	3	6	146
Financial Assets at Fair Value Through Other Comprehensive Income	1.729.963	204.039	257.522	144.719
Financial Assets Measured at Amortized Cost	973.860	268.971	434.177	243.044
<b>Total</b>	<b>2.704.123</b>	<b>473.013</b>	<b>691.705</b>	<b>387.909</b>

1.4 Information on interest income received from associates and subsidiaries

Total interest income received from subsidiaries is TL 437 (30 September 2023: TL 7.107).

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations and disclosures related to the statement of profit or loss (continued)

2. Interest expense

2.1 Information on interest on funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
<b>Banks</b>	--	116.943	--	278.884
The Central Bank of Turkey	--	--	--	--
Domestic Banks	--	37.338	--	4.607
Foreign Banks	--	79.605	--	274.277
Branches and Head Office Abroad	--	--	--	--
<b>Other Institutions</b>	--	587.763	--	443.678
<b>Total</b>	--	704.706	--	722.562

(\*)Includes fees and commission expenses on borrowings, as well.

2.2 Information on interest expenses to associates and subsidiaries

Total interest expense given to associates and subsidiaries is TL 109.799 (30 September 2023: TL 64.640).

2.3 Information on interest expenses to securities issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Paid to Marketable Securities	--	--	161.844	16.146

2.4 Information on maturity structure of interest expenses paid for deposits

Account Description	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Time Deposits		Cumulative Deposits	Total
					Up to 1 Year	1 Year and Over		
<b>Turkish Lira</b>								
Bank Deposits	--	1.018.593	--	--	--	--	--	1.018.593
Saving Deposits	--	8.357.019	4.899.555	1.083.069	1.013.974	9.497	--	15.363.114
Public Sector Deposits	--	--	423	591	--	--	--	1.014
Commercial Deposits	--	318.582	810.615	239.773	20.115	989	--	1.390.074
Other	--	3.026	9.439	1.617	5.589	--	--	19.671
7 Days Notice	--	--	--	--	--	--	--	--
<b>Total</b>	--	9.697.220	5.720.032	1.325.050	1.039.678	10.486	--	17.792.466
<b>Foreign Currency</b>								
Foreign Currency Deposits	--	21.311	13.966	5.249	419	5.466	--	46.411
Bank Deposits	--	15.562	--	--	--	--	--	15.562
7 Days Notice	--	--	--	--	--	--	--	--
Precious Metal Deposits	--	3.028	--	--	--	--	--	3.028
<b>Total</b>	--	39.901	13.966	5.249	419	5.466	--	65.001
<b>Grand Total</b>	--	9.737.121	5.733.998	1.330.299	1.040.097	15.952	--	17.857.467

3. Information on dividend income

In the current period, the Bank has dividend income of TL 623.013 (30 September 2023: None).

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations and disclosures related to the statement of profit or loss (continued)

4. Information on net trading income/loss

	Current Period	Prior Period
<b>Income</b>	<b>45.268.871</b>	<b>22.904.299</b>
Gains on Capital Market Operations	1.173.423	173.790
Gains on Derivative Financial Instruments	7.689.836	4.353.283
Foreign Exchange Gains	36.405.612	18.377.226
<b>Loss (-)</b>	<b>42.969.745</b>	<b>18.903.161</b>
Losses on Capital Market Operations (*)	108.974	133.157
Losses on Derivative Financial Instruments	8.805.403	6.940.125
Foreign Exchange Losses	34.055.368	11.829.879
<b>Net Trading Income/( Loss )</b>	<b>2.299.126</b>	<b>4.001.138</b>

(\*) In 2024, a total of TL 8.009.996 of loans have been sold for the purpose of issuing VDMK and a total of TL 605.832 has been realized as the difference between the book values and the discounted values of those loans, out of which TL 531.968 is reported under Other Operating Expenses, while TL 73.864 is under Losses on Capital Market Operations.

5. Information on other operating income

Other operating income mainly consists of income from cancellation of provisions written as expense in previous years, profit from sale of assets, commissions on cheques and notes and costs recharged.

TL 256.000 of income from the reversal of provision for possible losses is classified here.

6. Provisions for Expected Losses

	Current Period	Prior Period
<b>Expected Credit Losses</b>	<b>1.425.945</b>	<b>623.854</b>
12 Months Expected Credit Losses (Stage 1)	118.782	30.229
Significant Increase In Credit Risk (Stage 2)	44.312	82.308
Impaired Credits (Stage 3)	1.262.851	511.317
<b>Impairment Losses on Marketable Securities</b>	<b>--</b>	<b>--</b>
Financial Assets Valued at Fair Value Through Profit or Loss	--	--
Financial Assets Valued at Fair Value Through Other Comprehensive Income	--	--
<b>Impairment Losses on Associates, Subsidiaries and Joint Ventures</b>	<b>--</b>	<b>--</b>
Associates	--	--
Subsidiaries	--	--
Joint-Ventures	--	--
<b>Other (*)</b>	<b>38.932</b>	<b>487.812</b>
<b>Total</b>	<b>1.464.877</b>	<b>1.111.666</b>

(\*) For the period ended 30 September 2024, there is TL 38.932 of litigation expense (30 September 2023: TL 485.000 of provision for possible losses and TL 2.812 of litigation expense).

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IV. Explanations and disclosures related to the statement of profit or loss (continued)

7. Information related to other operational expenses

	Current Period	Prior Period
Provision for Employee Termination Benefits	37.819	57.702
Provision for Bank's Social Aid Fund Deficit	--	--
Impairment Losses on Tangible Assets	--	--
Depreciation Charges of Tangible Assets	58.767	34.038
Impairment Losses on Intangible Assets	--	--
Depreciation Charges of Intangible Assets	147.842	81.161
Impairment Losses on Investment Accounted for under Equity Method	--	--
Impairment of Assets to be Disposed	--	--
Depreciation of Assets to be Disposed	--	--
Depreciation of Right to Use Assets	112.108	58.983
Impairment of Assets Held for Sale	--	--
Other Operating Expenses	879.033	631.332
Operational leases expenses related with TFRS 16 exceptions	3.893	1.619
Repair and Maintenance Expenses	8.155	6.525
Advertisement Expenses	103.244	47.473
Other Expenses	763.741	575.715
Losses on Sale of Assets (*)	531.968	298.340
Other (**)	717.691	432.388
<b>Total</b>	<b>2.485.228</b>	<b>1.593.944</b>

(\*) In 2024, a total of TL 8.009.996 of loans have been sold for the purpose of issuing VDMK and a total of TL 605.832 has been realized as the difference between the book values and the discounted values of those loans, out of which TL 531.968 is reported under Other Operating Expenses, while TL 73.864 is under Losses on Capital Market Operations.

(\*\*) The other line includes tax expenses in the amount of TL 224.548, SDIF expenses in the amount of TL 156.832, audit and consultancy expenses in the amount of TL 116.467 it includes their fees and contractual power of attorney fee expenses in the amount of TL 107.276.

8. Information on profit/loss before tax from continued and discontinued operations

All pre-tax profit/loss of the Bank is due to continuing operations. The Bank does not have any discontinued operations.

9. Explanations on tax provision for resumed operations and discontinued operations

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

9.1 *Current period taxation income or expense and deferred tax income or expense*

For the period ended 30 September 2024, the Bank provided current tax expense of TL 838.011 in the statement of profit or loss for the nine month period (30 September 2023: TL 1.649.939 expense).

For the period ended 30 September 2024, the Bank provided the deferred tax income of TL 515.599 in the statement of profit/loss for the ended nine month period (30 September 2023: TL 479.796 net deferred tax income).

10. Information on profit/loss from continued and discontinued operations

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks".

11. Information on net profit/loss for the period

11.1 *The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Bank's performance for the period*

In the current and prior periods, the Bank's income from ordinary banking transactions is interest income from loans and marketable securities and other banking service income. Main expenses are interest expenses on deposits and similar borrowing items which are funding resources of loans and marketable securities.

11.2 *Changes in estimations made by the Bank with respect to the financial statements items do not have a material effect on profit/loss*

11.3 *As there is no minority share in shareholders' equity, there is no profit or loss attributable to the minority shares*

12. If "other" lines of the statement of profit or loss exceeds 10% of the period profit/loss, information on components making up at least 20% of "other" items

In the current period, "other" items recognised in "fees and commissions received" majorly comprised of commissions such as valuation commissions, insurance commissions, contracted merchant commissions, and credit card commissions.

In the current period, "other" items recognised in "fees and commissions paid" majorly comprised of commissions to correspondent banks, credit card commissions and commissions on issuance of securities.

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**V. Explanations and disclosures on the risk group of the Bank**

**1. Information on the volume of transactions with the Bank's risk group, lending and deposits outstanding at Period end and income and expenses in the current period**

**1.1 Information on the volume of transactions with the Bank's risk group**

**Current Period**

Bank's Risk Group (*)(**)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables	--	--	--	--	--	--
Balance at the Beginning of the Period	179.981	683	--	450	1.145.486	60.151
Balance at the End of the Period	127.354	460	14	147	1.027.389	26.216
Interest and Commission Income Received	437	2	3.396	--	89.511	109

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

**Prior Period**

Bank's Risk Group (*)(**)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables	--	--	--	--	--	--
Balance at the Beginning of the Period	267.036	483	--	--	627.604	76.715
Balance at the End of the Period	179.981	683	--	450	1.145.486	60.151
Interest and Commission Income Received	7.107	2	--	--	151.557	129

(\*) Described in article 49 of the Banking Act No: 5411.

(\*\*) Includes all transactions described as loans in article 48 of the Banking Act No: 5411.

**1.2 Information on deposits of the Bank's risk group**

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at the Beginning of the Period	609.465	250.223	50.080	1.249.692	1.325.911	1.150.446
Balance at the End of the Period	1.066.269	609.465	89.140	50.080	2.206.301	1.325.911
Deposit Interest Expense	109.799	64.640	17.684	69.339	517.249	103.765

(\*) Described in article 49 of the Banking Act No: 5411.

**1.3 Information on funds obtained from the Bank's risk group**

As of 30 September 2024, the Bank has non-deposit funds of TL 459.039 from real and legal persons included in the Bank's risk group (31 December 2023: TL 1.778.332).

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

**V. Explanations and disclosures on the risk group of the Bank (continued)**

**1. Information on the volume of transactions with the Bank's risk group, lending and deposits outstanding at Period end and income and expenses in the current period (continued)**

**1.4 Information on forward and option agreements and similar agreements made with the Bank's risk group**

Bank's Risk Group (*)	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholder		Other Real Persons and Legal Entities in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Financial Assets at Fair Value Through Profit and Loss:	--	--	--	--	--	--
Balance at the Beginning of the Period	--	--	--	75.012	129.289	1.502.471
Balance at the End of the Period	--	--	--	--	359.873	129.289
Total Income/Loss	--	--	--	--	(19.421)	(88.354)
Transactions for Hedging Purposes:	--	--	--	--	--	--
Balance at the Beginning of the Period	--	--	--	--	--	--
Balance at the End of the Period	--	--	--	--	--	--
Total Income/Loss	--	--	--	--	--	--

(\*) As described in the Article 49 of Banking Act no.5411.

**2. Information on transactions with the Bank's risk group**

**2.1 Relations with entities in the risk group of / or controlled by the Bank regardless of the nature of relationship among the parties**

The terms of related party transactions are equivalent to those that prevail in arm's length transactions only if such terms can be substantiated regarding the limits exposed by the Banking Act. Adopted Bank policy is that assets and liabilities will not be dominated by the risk group and the balances with the risk group will have a reasonable share in the total balance sheet.

**2.2 In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other**

As of 30 September 2024, the ratio of the loans and other receivables used by the entities of the Risk Group to total loans is 1,94% (31 December 2023: 2,58%) and the ratio of the deposits of entities of the Risk Group to total deposits is 4,16% (31 December 2023: 2,90%). The ratio of the funds provided from the Risk Group to the total loans received and money market funds is 3,34% (31 December 2023: 17,88%).

In the current period, benefits such as salaries and bonuses; provided to the key management are TL 166.196 (30 September 2023: TL 90.768).

**2.3 Total of similar type of transactions together, unless a separate disclosure is required to present the effect of the transactions on financial statements**

None.

**2.4 Transactions accounted for under equity method**

None.

**2.5 Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agency contracts, finance lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts**

None.

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**VI. Explanations on the Bank’s domestic, foreign, off-shore branches or investments in associates and foreign representative offices**

**1. Information related to the Bank’s domestic and foreign branch and representatives**

	Number	Number of Employees			
Domestic Branch	40	1.759			
			Country of Incorporations		
Foreign Reprasantation Office			1-		
			2-		
			3-		
				Total Assets	Statutory Share Capital
Foreign Branch			1-		
			2-		
			3-		
Off-shore Banking Region Branches			1-		
			2-		
			3-		

**VII. Explanations and notes related to subsequent events**

As of 7 October 2024, the Bank issued USD 150.000 of non-term, additional principal capital securities (bonds) abroad.

**VIII. Other disclosures on activities of the Bank**

The Bank’s credit ratings from the international rating agency Fitch valid as of report date:

Fitch Ratings	
Long term FC and TL Rating	B
Short term FC and TL Rating	B
Viability Rating	b
Viability Rating	Unrated
Support Rating	BBB (tur) / Positive
Senior Unsecured Debt Rating	CCC-
Subordinated Debt Rating	Positive

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

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**SECTION SIX**

**DISCLOSURES ON REVIEW REPORT**

**I. Disclosures on limited review report**

The unconsolidated financial statements of the Bank have been reviewed by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the review report is presented before the accompanying financial statements.

**II. Disclosures and footnotes prepared by independent auditors**

None.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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**SECTION SEVEN**

**I. Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager**

**1. Brief History of Fibabanka A.Ş. and its Shareholder Structure**

On 21 December 2001, Share Transfer Agreement was signed with Novabank S.A. for the sale of all shares of Sitebank A.Ş. under the control of SDIF and the sale transaction was approved by the decision of Banking Regulation and Supervision Agency No: 596 on 16 January 2002.

In the General Assembly held on 4 March 2003, the name of Sitebank A.Ş. was amended as BankEuropa Bankası A.Ş.

In the Extraordinary General Assembly held on 28 November 2006, the name of BankEuropa Bankası A.Ş. was amended as Millennium Bank A.Ş. On 10 February 2010, Banco Comercial Portugues S.A. and Credit Europe Bank N.V., which is an affiliate of Fiba Group, signed a share purchase agreement to transfer 95% of the Parent Bank's shares to Credit Europe Bank N.V. and the legal approval process has been completed as of 27 December 2010. In the Extraordinary General Assembly held on 25 April 2011 the name of Millennium Bank A.Ş. has been amended as Fibabanka A.Ş. ("the Bank").

Fiba Holding A.Ş. became the ultimate parent of the Bank after acquiring 97,6% of the shares from Credit Europe Bank N.V. on 3 December 2012 and 2,4% of the shares from Banco Comercial Portugues S.A. on 7 December 2012.

In 2013, capital was increased in the total amount of TL 123.350 to TL 550.000, provided from inflation adjustment difference of TL 17.415, from the profit from the sale of real estate of TL 9.502 and cash from Fiba Holding of TL 96.432 to reach TL 550.000.

On 31 March 2015, according to BOD's decision as of 5 March 2015, share capital was increased from TL 550.000 to TL 678.860 while TL 127.045 of the increase was provided by the subordinated loan granted by Fiba Holding A.Ş. which had been approved to be converted to capital and TL 1.815 of total capital was paid in cash by the other shareholders. Capital increase was recognised in financial statements following the completion of the legal procedures on 7 May 2015.

According to the Subscription Agreement signed on the date of 23 October 2015, by and between the Bank and International Finance Corporation ("IFC") and European Bank for Reconstruction and Development ("EBRD"), IFC and EBRD have separately subscribed an amount of including the share premium of TL 121.017 (TL 84.328 of related amount is the share capital; TL 36.689 is the share premium), which makes a total amount of TL 242.034 in the share capital of the Bank by way of capital increase.

The Bank's TL 847.515 paid capital was increased by TL 93.646 on 7 September 2016 all by TurkFinance B.V. to TL 941.161. In addition, TL 55.299 recorded under the equity as share premium.

With the decision taken at the Extraordinary General Assembly dated 14 April 2022, the paid-in capital of the Bank was increased by TL 416.562 to TL 1.357.723 by making a cash capital increase.

As of 30 September 2024, the Bank's paid-in capital is TL 1.357.723.

**As of 30 September 2024, The Bank's Shareholder Structure:**

Commercial Title	Share Amount (Full basis TL)	Share Ratios (%)
Fiba Holding A.Ş.	940.000.796,20	69,23%
Turk Finance B.V.	135.093.394,05	9,95%
European Bank for Reconstruction and Development	121.651.601,34	8,96%
International Finance Corporation	84.327.750,28	6,21%
Other	76.649.011,38	5,65%
<b>TOTAL</b>	<b>1.357.722.553,25</b>	<b>100,00%</b>

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

- I. Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager (continued)
2. Chairman and the Members of the Board of Directors, Statutory Auditors, General Manager and Assistant General Managers, Members of the Audit, and Managers of the Departments within the date of Internal Systems

Name	Duty	Responsibility Area	Date of Appointment	Educational Status	Professional Experience
Hüsnü Mustafa Özyeğin	Chairman of the Board of Directors		27-Dec-10	Master	49 years
Fevzi Bozer	Vice Chairman of the Board of Directors		27-Dec-10	Master	41 years
Mehmet Güleşçi	Member of the Board of Directors		27-Dec-10	Master	40 years
Faik Onur Umut	Member of the Board of Directors		23-Jan-19	Bachelor	39 years
Seyfettin Ata Köseoğlu	Member of the Board of Directors		23-Jan-20	Master	35 years
Erman Kalkandelen	Member of the Board of Directors		2-Jul-21	Master	18 years
Ali Fuat Erbil	Member of the Board of Directors		19-Jun-23	PhD	31 years
Betül Ebru Edin	Member of the Board of Directors		25-Sep-23	Master	29 years
Murat Özyeğin	Member of the Board of Directors		8-Feb-24	Master	24 years
Lütfiye Yeşim Uçtum	Member of the Board of Directors		23-May-24	Bachelor	35 years
Ömer Mert	General Manager, Member of the Board of Directors		19-Jan-17	Master	29 years
Elif Alev Utku Özbey	Deputy General Manager	Financial Control and Financial Reporting	7-Jan-11	Master	30 years
Kerim Lokman Kuriş	Assistant General Manager	Corporate and Commercial Banking	1-Dec-15	Bachelor	26 years
Turgay Hasdikler	Assistant General Manager	Credits	1-Dec-15	Bachelor	33 years
Ahu Dolu	Assistant General Manager	Financial Institutions and Project Finance	1-Dec-15	Bachelor	27 years
Gerçek Önal	Assistant General Manager	Chief Legal Officer	1-Feb-16	Master	24 years
İbrahim Toprak	Assistant General Manager	Treasury	1-Apr-20	Master	22 years
Serdar Yılmaz	Assistant General Manager	Information Technologies & Banking Operations	1-Sep-20	Master	29 years
Gökhan Ertürk	Assistant General Manager	Ecosystem and Platform Banking	11-May-21	Bachelor	28 years
Ahmet Cemil Borucu	Director	Board of Inspection	7-Feb-11	PhD	26 years
Ayşe Tulgar Ayça	Director	Risk Management	15-Mar-11	Master	25 years
Serdal Yıldırım	Director	Legislation and Compliance	6-Apr-11	Master	27 years
Biröl Özen	Director	Internal Control	14-Mar-22	Bachelor	19 years

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

- I. **Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager (continued)**
3. **Brief Financial Information Relating to Results of Activities During the Period**

<b>Summary of Unconsolidated Balance Sheet</b>		
(Thousand TL)	30-09-2024	31-12-2023
Cash and Cash Equivalents	26.418.540	24.444.961
Financial Assets Valued at Fair Value Through Profit or Loss	1.059.496	3.314.653
Financial Assets Valued at Fair Value Through Other Comprehensive Income	20.929.815	9.157.722
Derivative Financial Assets	1.077.415	906.998
Financial Assets Measured at Amortized Cost (Net)	69.114.768	60.707.097
Assets Held for Sale (Net)	--	10.380
Investments in Associates, Subsidiaries and Joint Ventures	1.003.788	1.003.788
Tangible Assets (Net)	1.374.144	863.932
Intangible Assets (Net)	851.550	787.722
Current Tax Assets	--	--
Deferred Tax Assets	1.541.408	813.138
Other Assets	1.334.648	1.368.028
<b>Total Assets</b>	<b>124.705.572</b>	<b>103.378.419</b>
Deposits	80.729.986	68.444.646
Funds Borrowed	1.033.892	2.325.261
Money Market Funds	12.694.851	7.610.322
Securities Issued (Net)	--	--
Derivative Financial Liabilities	721.426	886.851
Lease Liabilities (Net)	473.616	372.952
Provisions	1.868.166	1.976.015
Current Tax Liabilities	602.173	732.203
Subordinated Debts	8.124.917	7.180.853
Other Liabilities	3.668.275	3.423.393
Shareholders' Equity	14.788.270	10.425.923
<b>Total Liabilities</b>	<b>124.705.572</b>	<b>103.378.419</b>

<b>Summary of Unconsolidated Statement of Profit or Loss</b>		
(Thousand TL)	30-09-2024	30-09-2023
Net Interest Income	4.517.316	(81.571)
Net Fees and Commission Income	2.343.634	2.661.771
Dividend Income	623.013	--
Trading Income/ Loss (Net)	2.299.126	4.001.138
Other Operating Revenues	1.806.670	1.792.335
Total Operating Income	11.589.759	8.373.673
Expected Credit Losses (-)	1.425.945	623.854
Other Provision Expenses (-)	38.932	487.812
Personnel Expenses (-)	2.655.879	1.315.642
Other Operating Expenses (-)	2.485.228	1.593.944
Net Operating Income / Loss	4.983.775	4.352.421
Profit/Loss on Continuing Operations Before Tax	4.983.775	4.352.421
Tax Provision for Continuing Operations	(322.412)	(1.170.143)
<b>Net Period Profit / Loss</b>	<b>4.661.363</b>	<b>3.182.278</b>

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD BETWEEN  
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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

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**I. Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager (continued)**

**4. Evaluations of the Chairman of the Board of Directors and the General Manager Regarding the Interim Period**

Since day one, Fibabanka has conducted its business operations in the light of its “big data” focused digital transformation journey. Thanks to our advanced technology and big data focused investments, the Bank broadened its customer base and provided even better customer service in this challenging period. As a result of this;

Fibabanka net loans portfolio, including the ones at fair value through other comprehensive income, as of September 2024 was realized as TL 65,6 billion.

The Bank has funded its loan portfolio mainly by customer deposits also in 2024. In this period, customer deposits amounting to TL 78,8 billion constitutes 63% of total liabilities.

Also in 2024, by taking care of asset quality, it is aimed to continue having an efficient loan portfolio and higher non-interest income together with higher number of customers. In addition, by keeping the operating expenses under control, the Bank’s profit has been achieved a steady growth. As a result the Bank’s net profit in the first nine months of 2024 is TL 4,7 billion as per unconsolidated financial statements. As an indicator of Bank’s strong capital structure, unconsolidated capital adequacy ratio is 19,60% as of 30 September 2024.

Besides its financial targets, the Bank, with 40 branches and 1.759 employees, has also non-financial targets like digitalization and inclusion aiming to offer increasingly new innovations through its alternative distribution channels like internet and mobile banking.

In 2024, the Bank will continue its agile, efficient and customer focused growth by keeping its prudent and deliberate attitude against asset quality. In this sense, with the motto “agile thinking, agile solutions” and a personal attention to the customers, our main goals for the future are to increase our service quality by keeping our innovating and enterprising approach in all areas and to increase customer loyalty by being by side in all needs of our customers.

On this journey we went out with the vision of “Being the most loved Bank of Türkiye”, we would like to thank our valued employees who work with dedication in our Bank and are the main architect of our business also in 2024, our valued partners, and our valued customers who have contributed to the strength of our Bank.

Best regards,

Hüsnü Mustafa Özyeğin  
Chairman of the Board of Directors

Ömer Mert  
General Manager and Member of Board of Directors

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(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

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**I. Interim Report Regarding Evaluations of the Chairman of the Board of Directors and the General Manager  
(continued)**

**5. Evaluations Relating to the Bank's Financial Situation**

As 30 September 2024, the Bank serves with 40 domestic branches and 1.759 employees.

Total assets of Fibabanka, as of the third quarter of 2024 realised as TL 124.705.572 on unconsolidated basis.

According to the unconsolidated financial statements, the net loan volume, which was TL 51.399.656 at the end of 2023, realized as TL 65.598.205 including loans at fair value through other comprehensive income. The share of loans in total assets stood at 53%.

Credit worthiness of loans and other receivables are monitored continuously in accordance with related laws and regulations. For new credits disbursed, the Bank complies with the limits determined under the Banking Laws and Regulations. Collaterals are taken for the loans disbursed in order to mitigate risk. According to unconsolidated financial statements, as of the third quarter of 2024, NPLs have been realised as TL 807.787 and provisions as TL 572.769.

According to unconsolidated financial statements, financial assets measured at fair value through profit or loss have been realised as TL 1.059.496, securities measured at fair value through other comprehensive income have been realised as TL 15.000.848 and securities measured at amortized cost have been realised as TL 9.446.986. Ratio of total securities portfolio to total assets is 20%.

As of the third quarter of 2024, the unconsolidated deposit volume has been realised as TL 80.729.986.

According to the unconsolidated financial statements, net profit is TL 4.661.363 in the first nine months of 2024.

As of 30 September 2024, the Bank's unconsolidated capital adequacy ratio is 19,60%.