

YUVAM Deposit Account

For Citizens Residing Abroad



Fibabanka

Yuvam Deposit Account

What is Yuvam Deposit Account?

- ◆ It is an advantageous Turkish Lira time deposit account, which provide the citizens who live abroad, with the opportunity to keep the savings made abroad, at banks in our country, for which the chance is given to gain additional interest, in addition to protection against exchange rate risk provided by the Central Bank of the Republic of Turkey ("CBRT") and which protects our customers in this context, in all circumstances.

Why should I open Yuvam Account?

- ◆ Yuvam Deposit Account provides income at the TL interest rate and additional interest, and in case exchange rates increase more than Yuvam Hesap account's interest rate, it provides Exchange Rate Protection advantage.

Yuvam Deposit Account

Frequently Asked Questions

Who are included in the definition of Persons Residing Abroad?

- It includes the real persons who are citizens of the Republic of Turkey, who have the permission or right to reside or work abroad or place of residence of whom is recorded in the address registry system, as an address located abroad; persons to whom Blue Card is given according to article 28 of the Turkish Citizenship Law, dated 29/5/2009 and no.5901, and real and legal persons with foreign nationality, who fulfill the conditions for opening bank account.

What are the terms and conditions for opening the account?

- You can open a Yuvam Account with the foreign currency balances you transfer to your USD, EURO, GBP, CHF accounts.
- You can open Yuvam Deposit Account by having your balances in related foreign currencies, converted into Turkish Lira at the latest foreign exchange purchase rate (conversion rate) announced by the CBRT at 11.00, 12.00, 13.00, 14.00 and 15.00.

Yuvam Deposit Account

Frequently Asked Questions

What can be the maturity period of the account I shall open?

- Maturity periods of the account you shall open, can be 3, 6, 12 and 24 months.

Via which channels I can open the account?

- You can open your account via our Fibabanka Internet & Mobil Banking Channels and our web site www.fibabanka.com.tr.

Yuvam Deposit Account

Frequently Asked Questions

What are the advantages of the account according to maturity periods at the opening?

- According to maturity periods at the opening, in addition to interest rate, Additional Interest shall be applied by the CBRT.
 - Additional Interest Rates to be applied, shall be as follows;
 - 3 Month-3%
 - 6 Month-4%
 - 12 Month-5%
 - 24 Month-6%

How additional income is calculated?

- $(\text{Foreign Currency Amount at the Beginning of Maturity Period} * \text{Number of Days in Maturity Period} * \text{Additional Interest Rate}) / *36.500$
*(It may change as 36,600 depending on number of days in a year)
- Sample Calculation = Let's assume that conversion is made with an amount of 10.000 USD and account is opened with maturity period of 3 months,
Additional Interest Income = $10.000 \text{ USD} * 90 * 1 / 36.500 = 25 \text{ USD}$
At the end of maturity period, based on exchange rate applicable at 11.00 announced by the CBRT, this amount shall be converted into TRY and credited to your account accordingly.

Yuvam Deposit Account

Frequently Asked Questions

What is the interest rate?

- The current interest rate is 12% (It is calculated by the Policy Interest Rates announced by the CBRT).
- Since withholding is «0» and you are not obliged to pay tax, applicable interest rate shall be the Net Interest Rate.
- Applicable interest rate may differ according to market conditions.

What are the other advantages of the account?

- In case you open the account with a maturity period of 24 months, at your option, at the end of 12 months, you may request the interest amount which you shall be entitled to, to your account.

Exchange Rate Difference and Income Calculation – Scenario 1

Exchange Rate at the End of Maturity Period > Conversion Exchange Rate
and
Interest Income > Exchange Rate Income
Amount to be paid = Interest + Additional Interest Amount

Account Opening

Principal Amount USD	\$74.074
Opening (Conversion) Exchange Rate	13,50
TRY Equivalent	₺1.000.000
Interest Rate	12%
Maturity Period	90 Days (3 Months)
Interest Amount	41.918
Additional Interest Ratio	3%
Additional Interest Amount in USD	\$548

End of Maturity Period

Principal Amount USD	\$74.074
Exchange Rate at the End of Maturity Period	14,00
TRY Equivalent	₺1.037.037
Exchange Rate Difference	37.037
End-of-Maturity Period Additional Interest Amount in TL	7.671
End-of-Maturity Period Interest + Additional Interest Amount in TL	49.589
Amount to be paid at the End of Maturity Period	49.589

In this scenario, End of Maturity Period Exchange Rate is **higher** than the Conversion (Opening) Exchange Rate. Since the sum of interest amount and additional interest amount which you shall get at the end of maturity period, is higher than the exchange rate difference, only **interest + additional interest amount** shall be paid.

Exchange Rate Difference and Income Calculation – Scenario 2

Exchange Rate at the End of Maturity Period > Conversion Exchange Rate
and
Interest Income < Exchange Rate Income
Amount to be paid = Interest +
(Exchange Rate Difference – Interest) +
Additional Interest

Account Opening

Principal Amount USD	\$71.429
Opening (Conversion) Exchange Rate	14,00
TRY Equivalent	₺1.000.000
Interest Rate	12%
Maturity Period	90 Gün (3 Ay)
Interest Amount	41.918
Additional Interest Ratio	3%
Additional Interest Amount in USD	\$528

End of Maturity Period

Principal Amount USD	\$71.429
Exchange Rate at the End of Maturity Period	16,00
TRY Equivalent	₺1.142.857
Exchange Rate Difference	142.857
End-of-Maturity Period Additional Interest Amount in TL	8.454
End-of-Maturity Period Interest + Additional Interest Amount in TL	50.372
Amount to be paid at the End of Maturity Period	151.311

In this scenario, End of Maturity Period Exchange Rate is **higher** than the Conversion (Opening) Exchange Rate. Since the sum of interest amount and additional income amount which you shall get at the end of maturity period, is lower than the exchange rate difference, **Interest + (Exchange rate Difference - Interest Income) + additional income amount** shall be paid.

Exchange Rate Difference and Income Calculation – Scenario 3

Exchange Rate at the End of Maturity Period < Conversion Exchange Rate
Amount to be paid = Interest + Additional Interest

Account Opening

Principal Amount USD	\$71.429
Opening (Conversion) Exchange Rate	14,00
TRY Equivalent	₺1.000.000
Interest Rate	12%
Maturity Period	90 Gün (3 Ay)
Interest Amount	41.918
Additional Interest Ratio	3%
Additional Interest Amount in USD	\$528

End of Maturity Period

Principal Amount USD	\$71.429
Exchange Rate at the End of Maturity Period	13,00
TRY Equivalent	₺928.571
Exchange Rate Difference	- 71.429
End-of-Maturity Period Additional Interest Amount in TL	6.869
End-of-Maturity Period Interest + Additional Interest Amount in TL	48.787
Amount to be paid at the End of Maturity Period	48.787

In this scenario, End of Maturity Period Exchange Rate is **lower** than the Conversion (Opening) Exchange Rate. In such case, since there is no exchange rate advantage, at the end of maturity period, only **interest + additional income amount** shall be paid to your account.

Important Information

Account Closing Before Maturity Date

In case you close your Yuvam Deposit Account before the end of its maturity period, account opening and exchange rate announced by the CBRT at 11.00 on the closing date are compared.

In case the exchange rate on the closing date, is **lower** than the exchange rate on the opening date, your principal amount shall be updated according to lower exchange rate and you may sustain loss equal to exchange rate difference. Your principal amount balance shall be updated according to loss amount and shall be transferred to related demand deposit account accordingly.

In case the exchange rate on the closing date, is **higher** than the exchange rate on the opening date, then your principal amount shall be transferred to related demand deposit account, no exchange rate difference payment and interest payment shall be made.

At the end of maturity period, after accrued interest is credited, your account shall be closed automatically and your calculated balance shall be transferred to your related demand deposit account.

Your Yuvam Deposit Account shall be closed for money withdrawal and money depositing transactions during the maturity period.

Internet Banking Account Opening Menu



After you enter Internet Banking channel by clicking the Internet Banking button available on our web site at fibabanka.com.tr; you can easily open your Yuvam Deposit Account.

THANK YOU

The background features a large green rectangle on the left side. To its right, a blue shape extends towards the top right corner. In the bottom right corner, there is a complex geometric design composed of several overlapping triangles in various shades of green and blue, creating a dynamic, crystalline effect.